PRESS RELEASE

Editors Synopsis

For the Quarter ended September 30, 2013:

- Net Total Sales up by 12.51% at Rs. 3,740.67 crore
- Exports stood at Rs. 1081.94 crore
- Operating EBIDTA stood at Rs. 879.76 crore
- PAT stood at Rs. 96.98 crore

For the Fifteen Month period ended September 30, 2013:

- Net Total sales stood at 19,917.75 crores
- Export sales stood at Rs. 5,108.91 crore
- Operating EBIDTA stood at Rs. 5,485.07 crore
- Operating PBT stood at Rs. 1,863.64 crore
- PAT stood at Rs. 920.16 crore

Mumbai, 23 November, 2013:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported total net sales of Rs. 3,740.67 crore for the quarter ended September 30, 2013, as compared to Rs. 3,324.77 crore in the corresponding period of the last fiscal, registering a growth of 12.51%. The operating EBIDTA for the quarter was at Rs. 879.76 crores. The net profit after tax stood at Rs. 96.98 crore.

Total Net Sales for the Eighteen months ended 30 September, 2013 was at Rs. 19,917.75 crore with exports of Rs. 5,108.91 crores. Operating EBITDA was Rs. 5,485.07 crores. Operating PBT stood Rs. 1,863.64 crores and the net profit after tax for the eighteen months period ended 30 September, 2013 stood at Rs. 920.16 crore.

Management Comment

Commenting on the results, Mr Dilip Jiwrajka, Managing Director said, "We are encouraged by the performance bearing in mind the business environment. Our export revenues continue to grow and we have managed to retain operating margins despite the economic challenges. We are well on our way in terms of exiting the realty and real estate domains while consolidating our core textile business. Our focus is now on reducing costs, enhancing efficiencies and improving profitably. We will strive towards maintaining operational excellence while working on the principle of continuous improvement. We are confident that we possess the right values and attributes for long-term success and deliver value to all stakeholders."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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