

PRESS RELEASE

Editors Synopsis

For the Quarter ended September 30, 2014:

- Net Total Sales stood at Rs. 3757.05 crore
- Exports stood at Rs. 647.50 crore
- Operating EBIDTA stood at Rs. 872.96 crore
- PAT stood at Rs. 45.36 crore

For the Twelve Month period ended September 30, 2014:

- Net Total sales stood at Rs. 15081.97 crore
- Export sales stood at Rs. 2999.96 crore
- Operating EBIDTA stood at Rs. 3428.44 crore
- PAT stood at Rs. 317.78 crore

Mumbai, 13 November 2014:

Alok Industries Limited, one of the leading integrated textile companies in India, reported total net sales of Rs. 3,757.05 crore (exports of Rs. 647.50 crore) for the quarter ended September 30, 2014, registering a moderate growth of 0.44%. The operating EBIDTA for the quarter was at Rs. 872.96 crores. The net profit after tax stood at Rs. 45.36 crore.

Total Net Sales for the Twelve months ended 30 September, 2014 was at Rs. 15,081.97 crore with exports of Rs. 2,999.96 crores. Operating EBITDA was Rs. 3,428.44 crores. Operating PBT stood Rs. 481.128 crores and the net profit after tax stood at Rs. 317.78 crore.

Management Comment

Commenting on the results, Mr Surendra Jiwarajka, Jt. Managing Director said, "Looking to the current environment, our performance for this quarter may be considered as satisfactory. Our lead bank, State Bank of India has assessed our requirement for Export Performance Bank Guarantee (EPBG) at USD 1.63 bn (Rs. 9800 crores) to raise long term export advance and use the proceeds to repay the existing rupee debt. SBI has sanctioned their share of EPBG of USD 207.41 mn (Rs. 1244.61 crore) and we expect to receive the sanction for the balance amount from other banks in next 2-3 months. Post implementation of EPBG scheme, we would be able to save interest cost and improve cash flows. We look forward to the future with optimism."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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