



NIIT Limited

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January 24, 2025

**The Manager
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Press Release for Unaudited Financial Results for the quarter ended December 31, 2024

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir/Madam,

Please find enclosed a copy of the press release for Unaudited Financial Results of the Company for the quarter ended December 31, 2024.

This is for your information and records.

Thanking You

Yours truly,
For **NIIT Limited**

**Arpita Bisaria Malhotra
Company Secretary
& Compliance Officer**

NIIT Limited Announces Q3 FY'25 (October - December 2024) Results

- Q3 Revenue at Rs. 981 million, grows 15% YoY and 8% QoQ
- EBITDA at Rs. 92 million Vs. Rs. 78 million LY and Rs. 21 million LQ
- Profit After Tax at Rs. 134 million, up 13% QoQ

| | Consolidated Financials | | | | |
|------------------|---------------------------------------|---|-------|--|-------|
| (In Rs. Mn) | Quarter ended December 31, 2024 | Quarter ended September 30, 2024 | QoQ % | Quarter ended December 31, 2023 | YoY % |
| Net Revenue | 981 | 907 | 8% | 852 | 15% |
| EBITDA | 92 | 21 | 344% | 78 | 18% |
| Profit After Tax | 134 | 118 | 13% | 144 | (7%) |

New Delhi, 24 January 2025: NIIT Limited (Ticker Symbol: NIITLTD), a leading skills & talent development corporation, today announced its financial results for the third quarter ended December 31, 2024.

During the quarter, the company recorded Net Revenue of Rs. 981 million, up 8% QoQ and 15% YoY. EBITDA was recorded at Rs. 92 million. Profit After Tax was Rs. 134 million, up 13% QoQ. EPS for the quarter was at Rs. 1.0.

The results were recorded at the Board of Directors meeting held on January 24, 2025.

The company achieved all round growth across Technology, BFSI and Other programs. The growth in the Technology vertical was driven by advanced programs in enterprise architecture, delivery excellence, and GenAI. Collaborations with leading private sector banks to deliver innovative training solutions aided volumes in BFSI & Other programs.

Vijay K Thadani, Vice Chairman & Managing Director, NIIT Limited, commented "Despite a challenging environment, the business has responded well with consistent double digit YoY growth over the last four consecutive quarters. This has been driven by swift actions that company took to expand its client base including GCCs, Tier II GSIs, large private sector banks and leading Indian enterprises. The hiring environment remains volatile, and the business will continue to adapt to changing circumstances."

As the demand for digital and emerging technology skills continues to grow, NIIT remains steadfast in its mission to create a future-ready workforce. By combining innovative solutions, global expertise, and deep industry insights, NIIT is dedicated to help individuals and organizations achieve their skilling goals.

"At NIIT, skilling individuals with industry relevant competences has always been at the core of our mission. As GenAI and other technologies transform work, we are committed to being a leading provider of quality training focused on outcomes and contribute towards shaping the future workforce" said **Rajendra S Pawar, Chairman and Co-Founder, NIIT Group.**

Other Highlights:

- StackRoute, an NIIT venture, successfully hosted **BAL&NCE (Business Aligned Learning and Networking for Competency Enablement)** events in Hyderabad and Bangalore, engaging L&D and HR leaders from 23 organizations, including GSIs, GCCs, and Professional Services firms. Discussions were centered around key topics like "Best Practices for Talent Imperatives in the GenAI Era" and "Developing Talent for a Tech-Driven Future."
- StackRoute established strategic partnership with a leading Indian Data Science and AI company to build talent pipelines in Data Engineering, Analysis, Science, and Architecture. StackRoute also partnered with Indian GCC of one of the top banks in UK to skill and certify their workforce across technical skills ranging from legacy to cloud.
- NIIT IFBI's **ACE Banker Program** in partnership with HDFC bank continued to create a buzz among fresh graduates. This initiative is designed to develop skilled talent for Retail Operations, while also supporting training for various other positions across the banking industry.
- NIIT's Sales and Service Excellence (SSE) achieved significant milestones, including a 100% renewal record with the extension of a major order from an existing client for an additional year. The quarter also saw substantial new business growth, with multiple new orders from diverse industries and the renewal of a key account for a large-scale skilling program.

About NIIT Limited

NIIT Ltd. is a leading skills & talent development corporation, set up in 1981 to help the nascent IT industry overcome its human resource challenges. To meet the manpower challenges in BFSI sector, NIIT established Institute for Finance, Banking, and Insurance (IFBI), India's premier banking training institute in 2006. The company today ranks amongst the world's leading training organizations owing to its vast and comprehensive array of talent development programs.

NIIT Ltd. delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in futuristic domains through its various businesses including **NIIT Digital, StackRoute, RPS Consulting, Institute of Finance Banking & Insurance (IFBI), TPaaS and Sales & Service Excellence (SSE).**

- The robust **NIIT Digital** platform enables distinctive learning experiences for corporate and individual learners.
- **IFBI** is a leading provider of learning services for early career as well as working professionals for the BFSI sector in India.
- **NIIT StackRoute** is a digital transformation partner for corporates to build multi-skilled full stack professionals in advanced technologies at scale.
- **RPS Consulting** is a leading provider of training programs on emerging digital technologies for experienced technology professionals.
- **Talent Pipeline as a Service (TPaaS)** helps organizations address the challenge of securing mid to long term talent across Technology, Marketing, and Sales Roles.

- **NIIT SSE** has deep expertise in empowering businesses in creating an eco-system for talent development to enhance key competencies & elevate performance to achieve higher business outcomes.

For more information about NIIT visit: www.niit.com

For Media queries please contact

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