

NIRLON LIMITED

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CIN: L17120 MH1958PLC011045



December 5, 2019

✓ **The Secretary,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400 001.**

Security Code: 500307

Dear Sir,

Sub: Press Release

Please find attached the press release titled **"Nirlon Ltd., J.P. Morgan Sign Real Estate Transaction in Mumbai "**.

This is for your information and records.

This will also be uploaded on the Company's website at www.nirlonltd.com.

Kindly acknowledge receipt of the letter.

Thanking you,
Yours faithfully,

For Nirlon Limited



Jasmin K. Bhavsar

**Company Secretary, V. P. (Legal) & Compliance Officer
FCS 4178**

Encl: a/a



Nirlon Ltd, J.P. Morgan Sign Real Estate Transaction in Mumbai

Mumbai, 5th December 2019: Commercial/IT/ITES office space developer Nirlon Ltd. today signed a long-term lease and license agreement with J.P. Morgan, the global banking and financial services provider, for premium office space at Nirlon Knowledge Park (NKP) in Mumbai.

J.P. Morgan will take up approximately 1.15 million sq. ft. of office space that is expected to be delivered by the second quarter of 2021. NKP has a site area of 23 acres and is located on Mumbai's Western Express Highway in Goregaon. NKP houses some of the top global and Indian corporates with approximately 1.8 million square feet of IT/ITES office space already licensed.

Rahul Sagar, CEO and Executive Director, Nirlon Ltd., said: "We are delighted to conclude this transaction with J.P. Morgan. This development further consolidates Nirlon's position as a leading owner and operator of a world-class business park in Mumbai."

NKP is a USGBC LEED Gold and Platinum-rated park which will incorporate high standards in terms of sustainability to minimize the negative impact of buildings on the environment. It will provide employees with state-of-the-art office space within an ecologically friendly environment, with sustainable architecture as well as amenities such as a vehicle-free pedestrian zone, multi-cuisine cafeterias, a fitness center and crèche facilities. Additionally, park users will benefit from the proposed metro rail station that will be located outside the park, providing important public transportation links.

Kalpana Morparia, Chairman, South and Southeast Asia, J.P. Morgan, said, "Mumbai is a critical hub for J.P. Morgan. Moving to Nirlon Knowledge Park helps us consolidate most of our offices in Mumbai into one location and also further demonstrates our long-term commitment to ensuring a world-class working environment for our employees."

About NKP

NKP is a (USGBC) LEED's Gold and Platinum-rated park, which has incorporated high standards of sustainability to minimize the negative impact of buildings on the environment, incorporating aesthetic and intelligently thought-out architecture, master

planning and landscape design. NKP has amenities such as vehicle-free pedestrian parks, multi-cuisine cafeterias, fitness centers, crèche facilities and multi-level car parks.

NKP presently comprises approximately 1.8 million square feet of chargeable area and 3 million square feet of constructed area. Once the current phase of development is complete, it will have approximately 3 million square feet of chargeable and 5 million square feet of constructed area.

MEDIA CONTACT

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