

**The Listing Department
BSE Limited
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Mumbai 400 001.**



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CIN : L52320MH1941PLC003494

February 11, 2026

Subject: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith copy of Investor Presentation titled Batliboi Limited Investor Presentation 3Q & 9MFY26

The above information is also available on the website of the Company i.e. www.batliboi.com

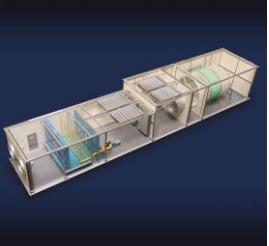
Kindly take the same on your record.

Thanking you

Yours faithfully,
For **Batliboi Limited**

**Pooja Sawant
Company Secretary
ACS - 35790**

Place: Mumbai
Encl: As above



Batliboi Ltd

Investor Presentation

3Q & 9MFY26

 Visit Our Website
www.batliboi.com





Disclaimer



This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Batliboi Ltd.’s (“Batliboi Ltd” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

- These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.
-
-
- Batliboi Ltd undertakes no obligation to publicly revise any forward looking statements to reflect future/likely events or circumstances.
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Note - Numbers discussed in the presentation are consolidated and rounded off to nearest digit. The numbers discussed also incorporate the financials of the merged entity, Batliboi Environmental Engineering Ltd (BEEL).



Management Commentary on 3Q & 9MFY26 Results



Nirmal Bhogilal

Chairman of Batliboi Ltd

“I am pleased to report that our 3QFY26 performance was firmly in line with expectations and marked by an exceptionally strong upswing in operating performance. Our third-quarter revenue surged by an impressive 30% yoy, while EBITDA margins expanded sharply from 4% in the same period last year to 7%, clearly demonstrating a step-change in operational efficiency and the powerful scale benefits arising from the merger. While our bottom line for the quarter was impacted by provisioning related to the four new labour codes notified by the Government of India in November 2025, our strong order inflows and a healthy order backlog of Rs 586.18 crores as of December 2025 position us well for sustained growth.

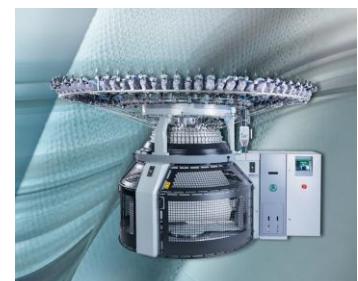
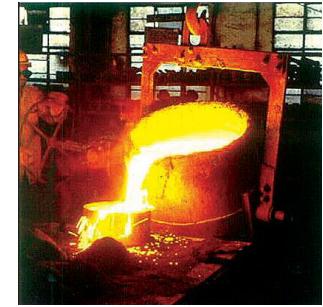
Looking ahead, we remain confident of delivering sustainable top-line growth of 7–8% and however profitability will be impacted due to the new labour code compared with the previous year. We have already secured order inflows of Rs 831.92 crores in the first nine months of FY26, and, with robust visibility for the remainder of the year, we are on track to close FY26 with order inflows of around Rs 1,000 crores, as guided earlier. Our growth momentum is supported by sectoral tailwinds, expanding international opportunities, and strategic partnerships that strengthen our portfolio and operational synergies.

Batliboi will continue to leverage the synergies from the recent merger, our diversified portfolio, and focused strategic investments to deliver enhanced value to all our shareholders.



About Batliboi Ltd

- ▶ Batliboi at a Glance
- ▶ Batliboi: A Well Diversified Business
- ▶ Batliboi Groups and Divisions
- ▶ Environmental Engineering





Batliboi Ltd at a Glance

Rs 315cr

9MFY26 Revenue

Rs 19cr

9MFY26 EBITDA

Rs 10cr

9MFY26 PBT
(before exceptional item)

Rs 2cr
9MFY26 PAT
(after exceptional item)

0.32x
Net debt to equity
as at Sept,2025



506

Number of employees



Exports in

20+ Countries



Rs 124Cr

3QFY26 Revenue



High Growth Business Segments

| | |
|-------------------|-----------------------------|
| ✓ Machine Tools | ✓ Textile Machinery |
| ✓ Air Engineering | ✓ Environmental Engineering |



Manufacturing location unit

- ✓ Surat, India
- ✓ Peterborough in Canada(Quickmill Inc, Subsidiary of Batliboi Ltd).



Executive Summary

Strategic Update

In the quarter, our revenue from operations increased to Rs 124 crore from Rs 96 crore in Q3FY25, reflecting 30% yoy growth in the core business. Our EBITDA rose to Rs 8 crore from Rs 3 crore in Q3FY25, while PBT registered a turnaround, rising nearly five-fold to Rs 5 crore. PAT also improved by about 3.5x, though it was tempered by provisioning arising from the new labour law codes. This robust performance was driven by broad-based improvement across all our business segments, despite the challenges in the textile sector.

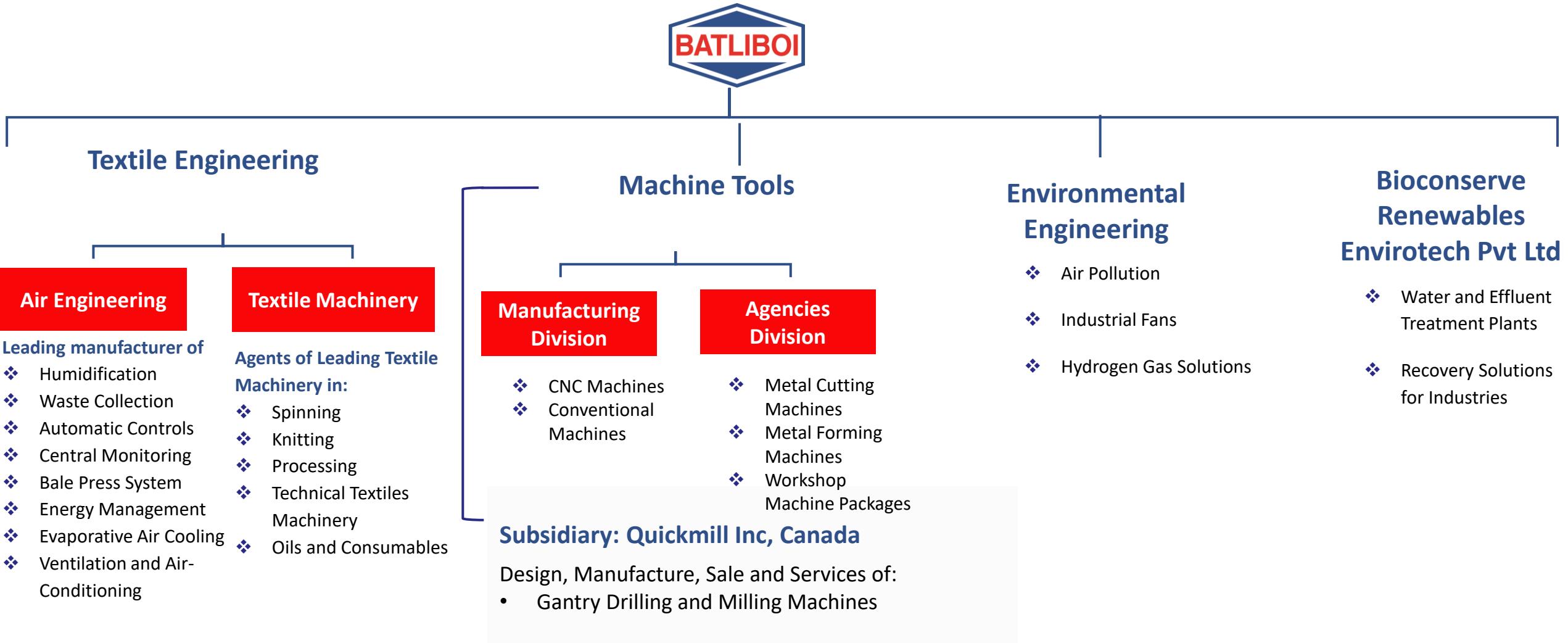
- Our efforts continue to drive strong order inflows. As of December 2025, our order backlog stood at approximately Rs 586.18 crore, and we recorded order inflows of Rs 222.56 crore.
- Over the last three quarters, we have incurred a cumulative capex of Rs 27 crore and plan to close FY26 with an additional capex of around Rs 10 crore.

Outlook

- Overall the Company is confident of a revenue growth of 7- 8%.
- We anticipate and remain committed to close FY26 with order inflow worth Rs1,000+cr



Batliboi Ltd: A Well Diversified Business Group





Machine Tools



Manufacturing Division (India)

- Offers 2 to 3 axis CNC machines – Vertical Machining Centers, Turning Centers, Vertical Turning Lathes.
- General Purpose Machines - Radial Drilling Machines, Portable Drilling Machines with Universal Head.
- 60 trained engineers and technicians for both sales and services through a network of 15 offices.
- Major customers from Auto Component, Tractors, Dies and Molds, Light Engineering and Infra Industries.

Agency Division

Represents state of the art Machine Tools for:

- Metal Cutting
- Metal Forming Applications
- Workshop Machine Packages

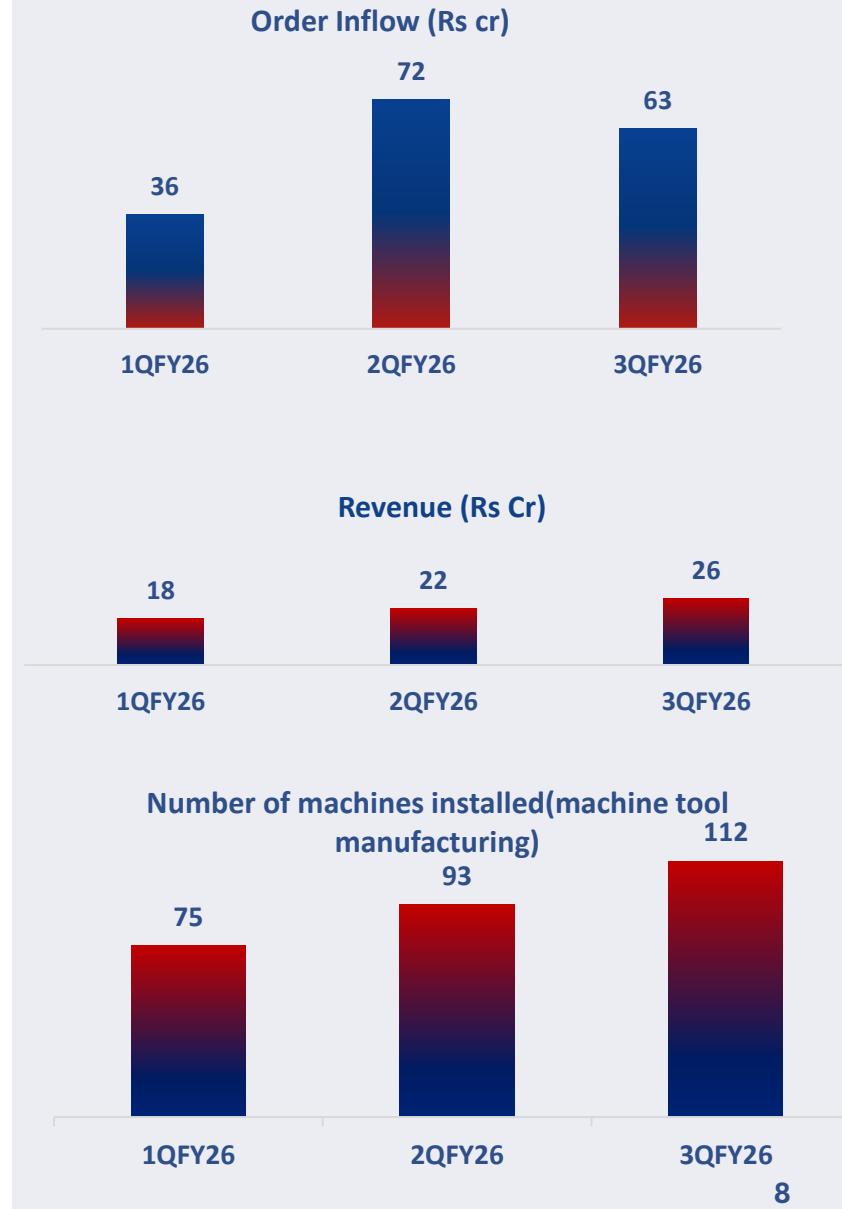
Key Updates on the Division

- In 9MFY26, the Machine Tool division had an order inflow of. Rs172crore, with Rs63 crore recorded in 3QFY26
- The total order backlog for the Machine Tools division as of December 2025 stood at **Rs142 crore**, **accounting for 24%** of the company's overall order backlog.

Key Industries Catered

- ▶ Auto Component
- ▶ Tractors
- ▶ Dies and Molds
- ▶ Light Engineering
- ▶ Infra Industries

Note – Numbers discussed are of Machine Tools Trading and Manufacturing





Machine Tools Global Presence: Quickmill our Canadian Subsidiary

Quickmill is headquartered in Peterborough, Ontario, Canada and is engaged in the manufacture and sale of large size Gantry Drilling & Milling machines. It caters to the global market for the Energy, Structural Steel, Aviation, large equipment manufacturing and Job shop manufacturing sectors.

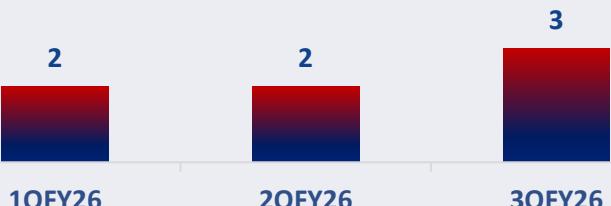
Key Updates on the Division

- QuickMill had faced weak order inflow and execution delays due to US tariff-related concerns, however order prospects for Quickmill is now improving.
- Positive Momentum Restored:**
Order bookings and enquiry levels have improved from Q2, positioning Quickmill for a stronger remainder of FY26—barring unforeseen circumstances
- Quickmill had an **order inflow of Rs95.81cr in 9MFY26** with **Rs45.66cr recorded in 3QFY26**. As of Dec,2025 Quickmill has an **order backlog of Rs32.09cr**
- Quickmill recorded a turnover of Rs44 crore in Q3FY26 with a profit of **₹6 crore**, while achieving revenue of **Rs91 crore** for 9MFY26, demonstrating solid performance and operational strength

Quickmill revenue contribution to Total Revenue (%)



Number of machines installed



400+

Projects Installed



105

Satisfied Clients



130+

Customers Worldwide



Net Debt Free
with adequate
surplus



FANUC America
Authorized CNC
Aggregator



Engineered and built in
Canada with; sales to
USA, Canada, Mexico,
Saudi Arabia, India



Air Engineering

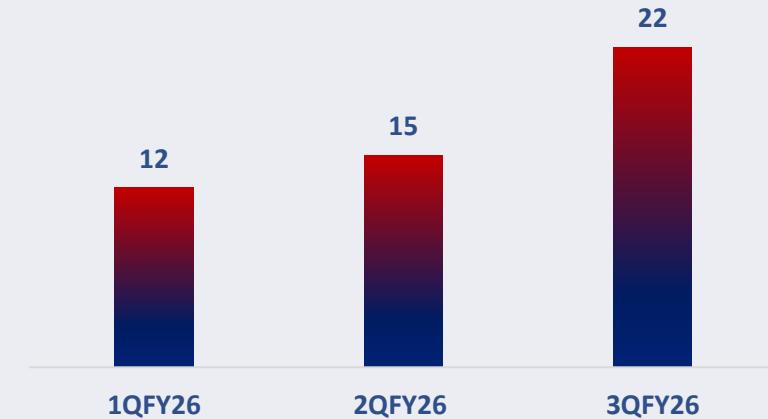
Solutions for Air Engineering in:

- Textile and Para Textile
- The production of Natural and Para Textile
- The production of Natural and Man-Made Fibres
- Tobacco Industries
- Paper and Cellulose Industries
- Production of Glass Fibers
- Food Industries
- Tyre Industries
- Various other Industrial applications

Key Updates on the Division

- Encouraging outlook for FY26, with strong order prospects across segments and improved business sentiment in Bangladesh driven by economic and political stability.
- In the upcoming Q4FY26 we are targeting an order inflow of **Rs18-20cr** and revenue in the range of **Rs15-16cr**

Order Inflow from Air Engineering (Rs Cr)



Revenue from Air Engineering (Rs Cr)





Textile Machinery

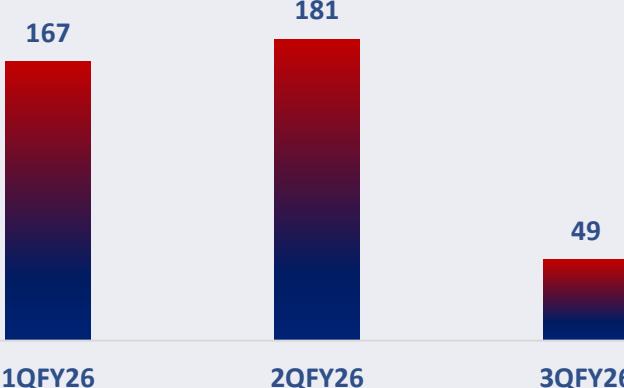
- Serves the Spinning, Knitting, Processing, and Technical textile industry.
- Supplies latest generation of equipment and accessories from companies like:



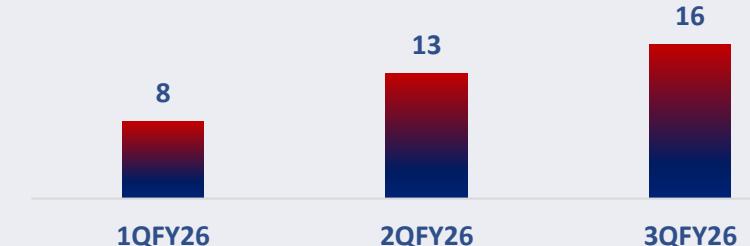
Key Updates on the Division

- Order Inflow in Q3 impacted due to downturn in textile industry.
- Overall, confidence for this business remains very high due to Indo EU FTA and Indo US Trade Agreement.

Order Inflow from Textile Machinery (Rs Cr)

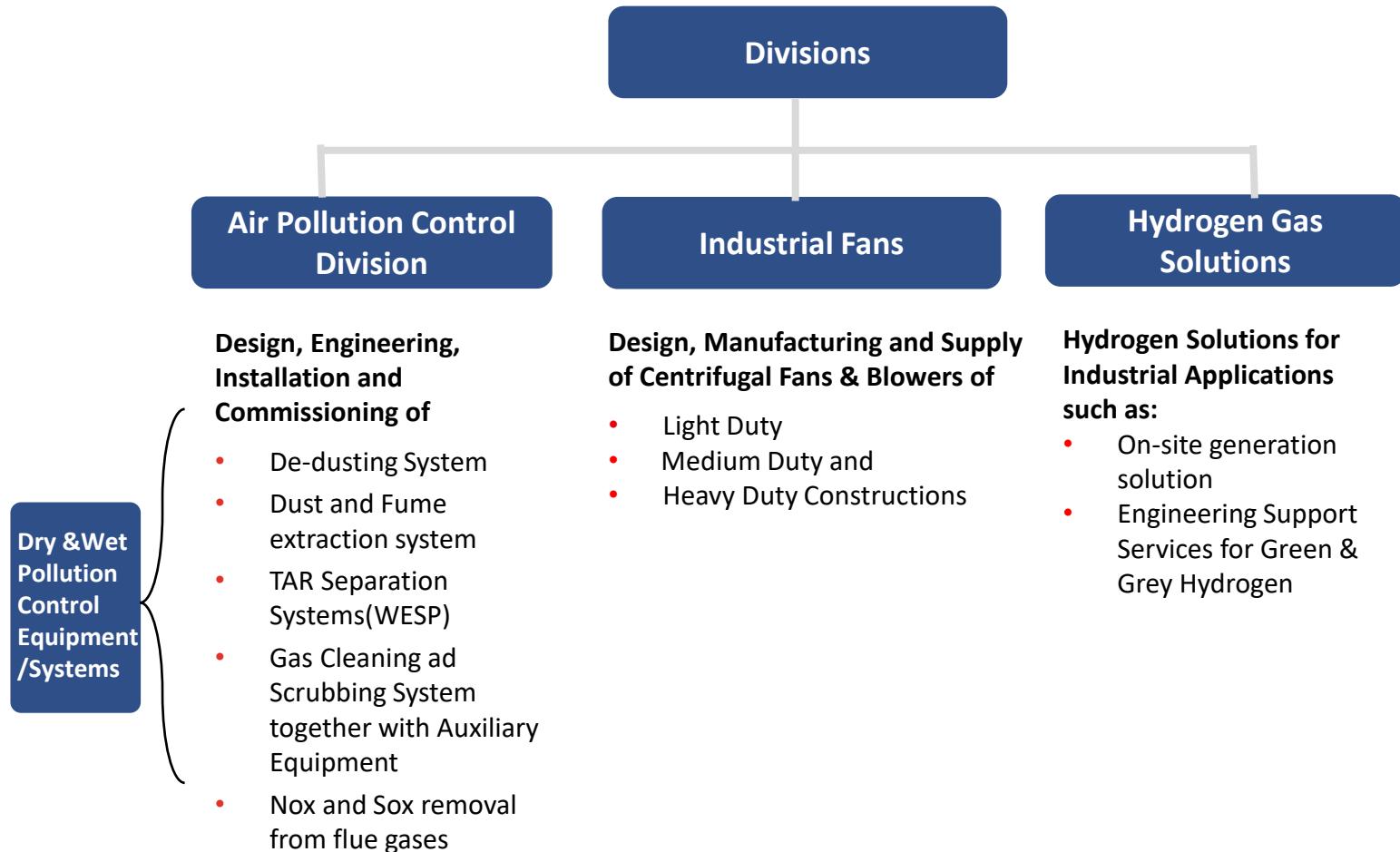


Revenue from Textile Machinery (Rs Cr)

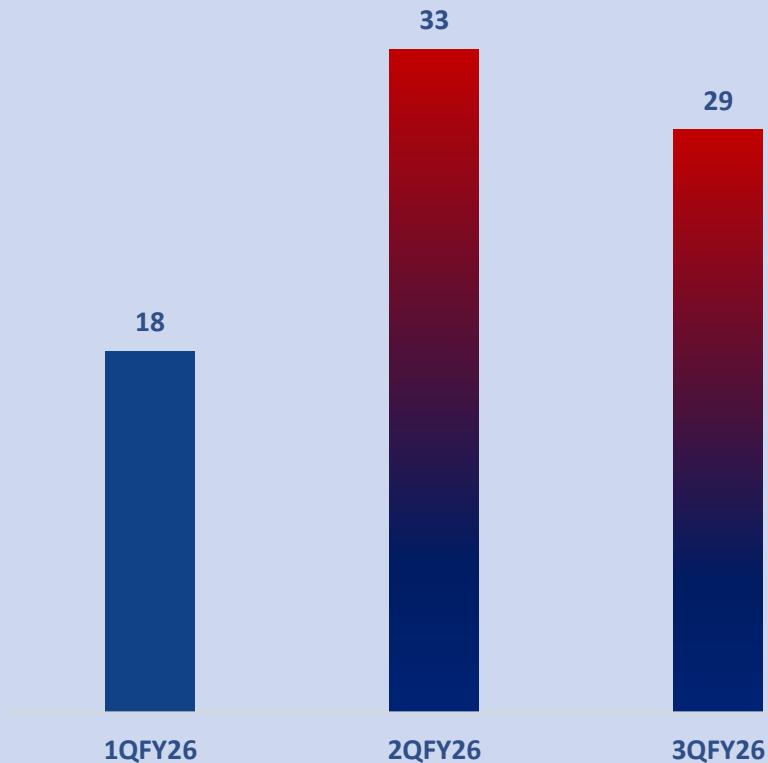




Environmental Engineering



Revenue from Environmental Engineering (Rs cr)





Environmental Engineering

Strengthening Momentum

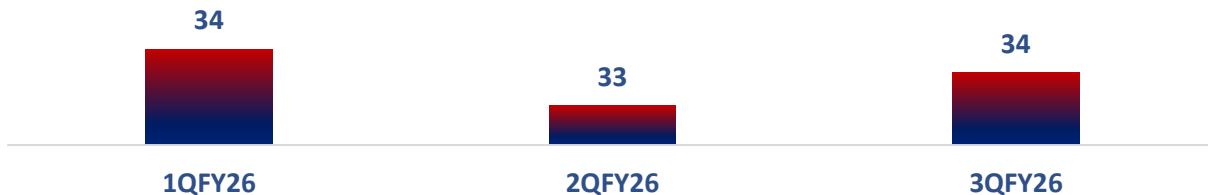
□ Strategic Merger Impact:

Integration of BEEL with Batliboi Ltd (effective Mar'25) influenced Q1 FY26 performance; rectified in Q2 and now leveraging combined strengths for long-term growth.

□ Highlights:

- Udhna Fan Manufacturing Unit merged with Environmental Engineering from 1st Jul'25 – operational synergies underway.
- Continued momentum in “Clean Air & HVAC Systems” – diversified orders secured across applications

Order Inflow From Environmental Engineering (Rs Cr)



Key Updates on the Division

- Environmental Engineering reported a revenue of **Rs80cr in 9MFY26** which is ~25% of the Total Revenue of the Company
- As of Dec,2025 Environmental Engineering had an order backlog of **Rs97.36cr** which is 17% of the total order backlog of the company
- **Positive Outlook:** With operational formalities completed, both revenue and profitability are expected to improve significantly from 4QFY26 onwards



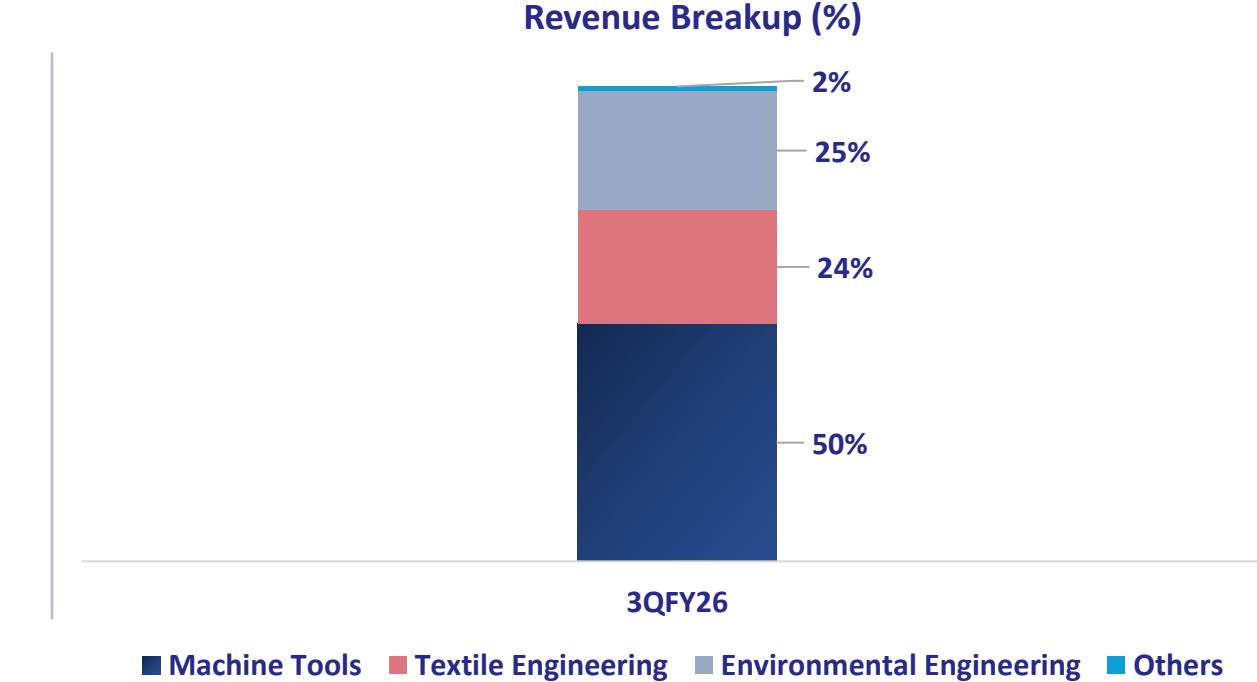
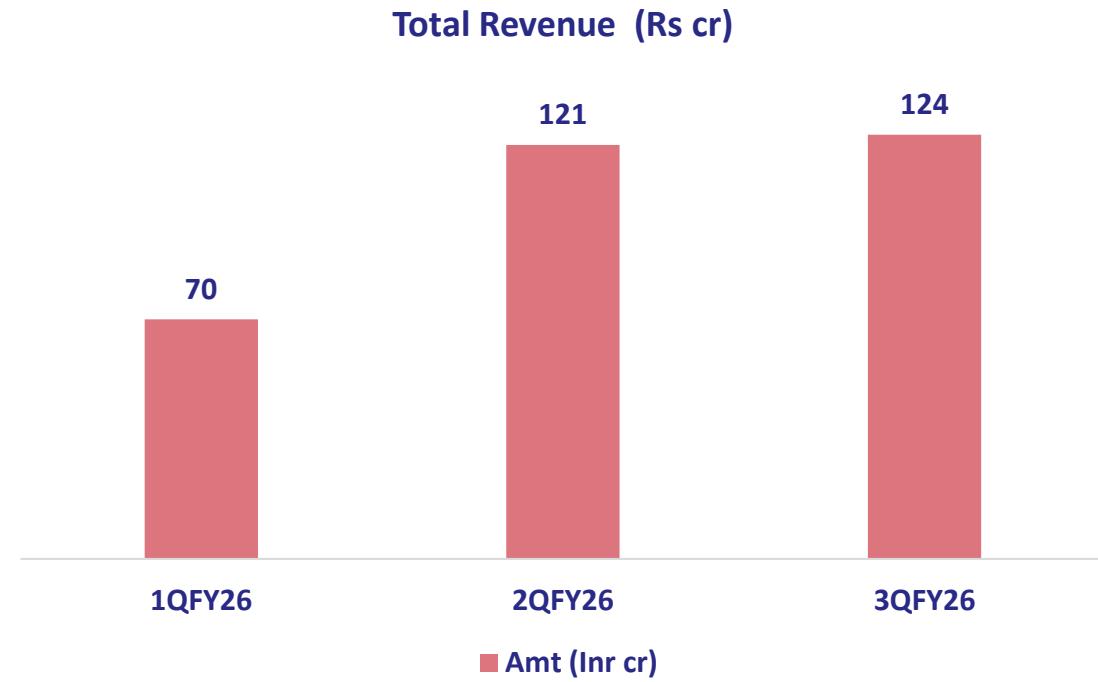
Our USP's

- ▶ Diverse Business Segments
- ▶ Extensive marketing network
- ▶ Large Manufacturing Base
- ▶ A Growing Orderbook

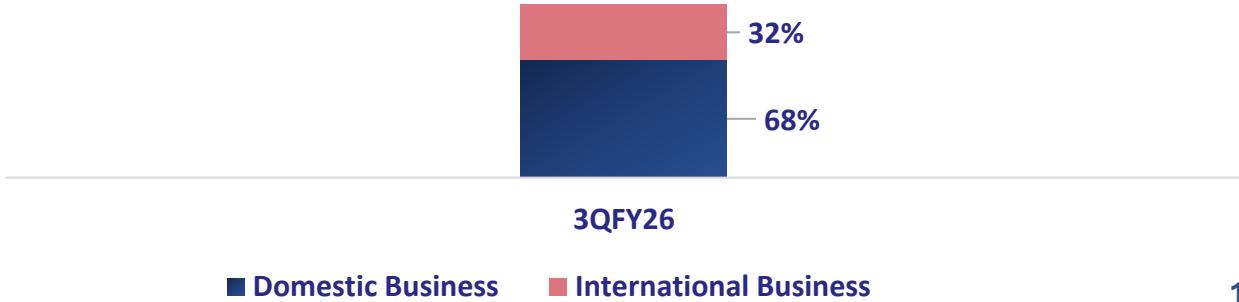




Diverse Business Segments



Geographical Presence (%)





Widespread Sales and Distribution Network in India



- ★ Corporate Office
- ▲ Manufacturing Facility
- Sales & Service Offices
- Resident Office



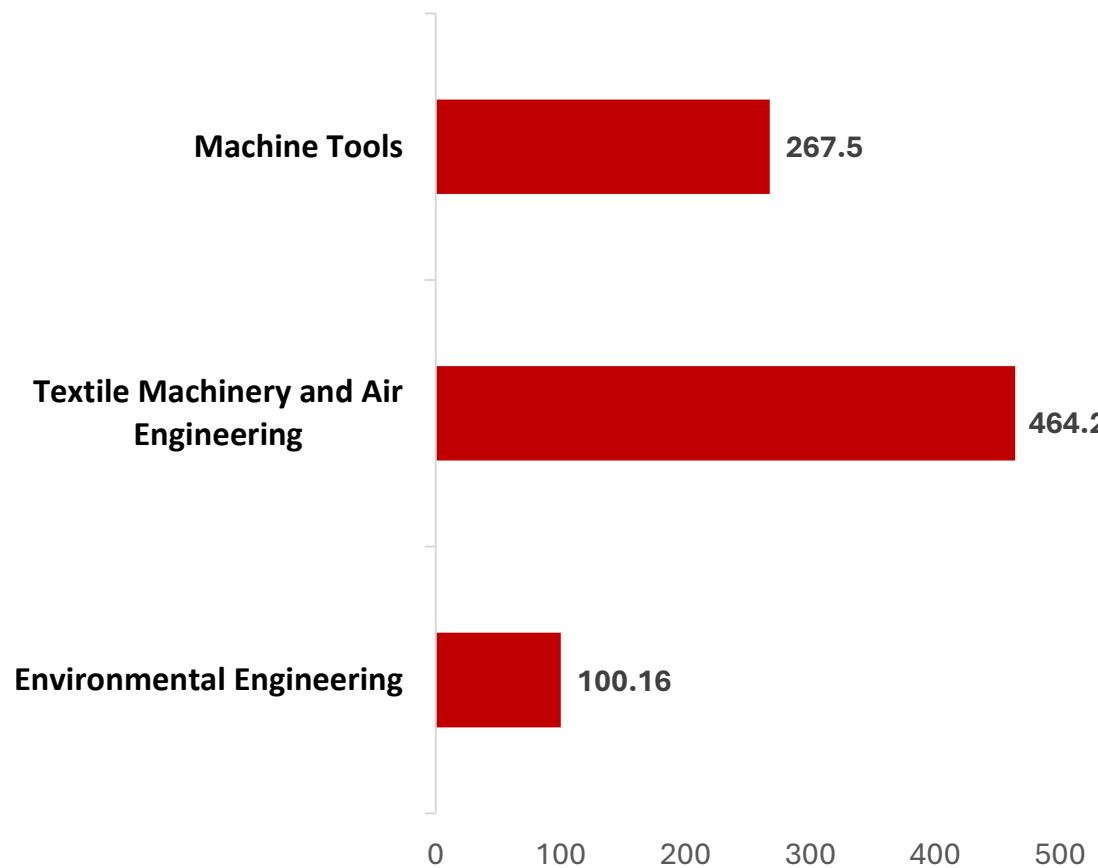
Over 15
Branch Offices



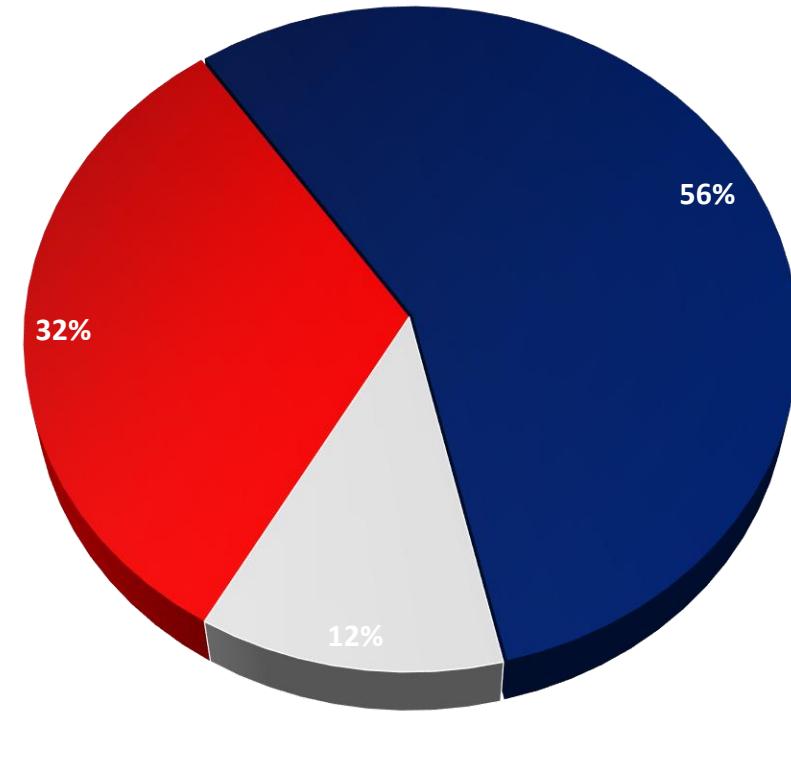
20
Number of country
exports

Healthy Backlog

9MFY26 Orderbook Inflow



Outstanding Orderbook Value (%)



■ Machine Tool ■ Textile Machinery and Air Engineering ■ Environmental Engineering

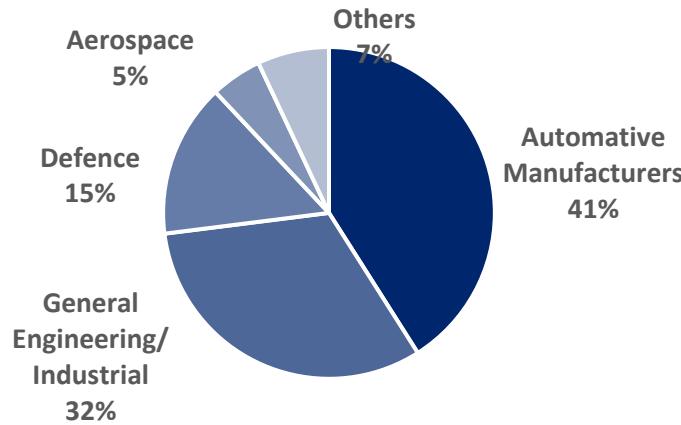
Order Backlog of Rs 586.18cr (as of Dec 2025)



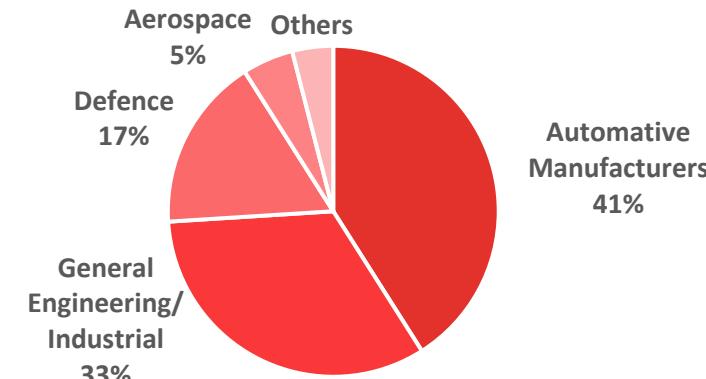
Strategic Initiatives

- ▶ Merger of Batliboi Ltd. and Batliboi Environmental Engineering Ltd. (BEEL)
- ▶ Tapping the opportunity in CNC space (Machine Tools)
- ▶ Emerging opportunities from Air Engineering (Textile & Non-Textile Industries) and Textile Machinery space
- ▶ New Subsidiary for effluent and water treatment (Bioconserve Renewables Envirotech Pvt Ltd)
- ▶ Foraying in Green Hydrogen

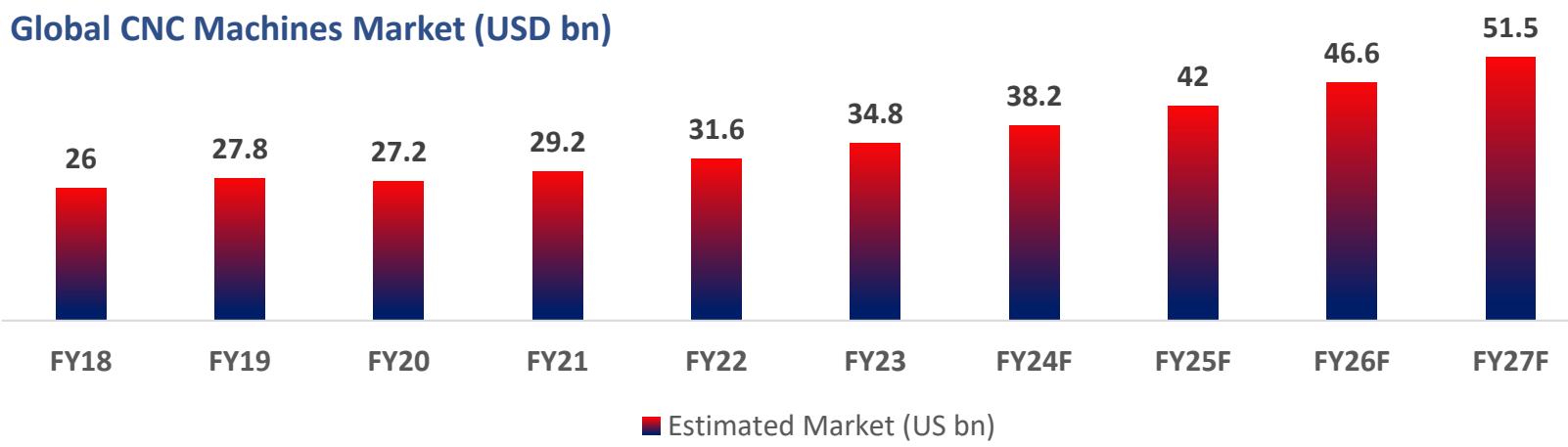
FY23 (USD 1.13bn)



FY27 (USD 1.71bn)



Global CNC Machines Market (USD bn)

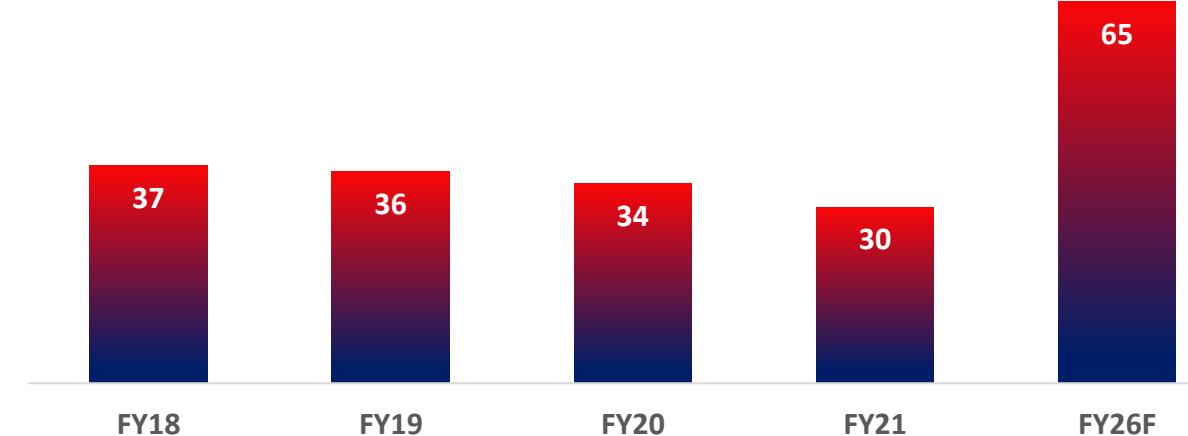


Massive Opportunity
in CNC (Machine
Tools) Market
Globally

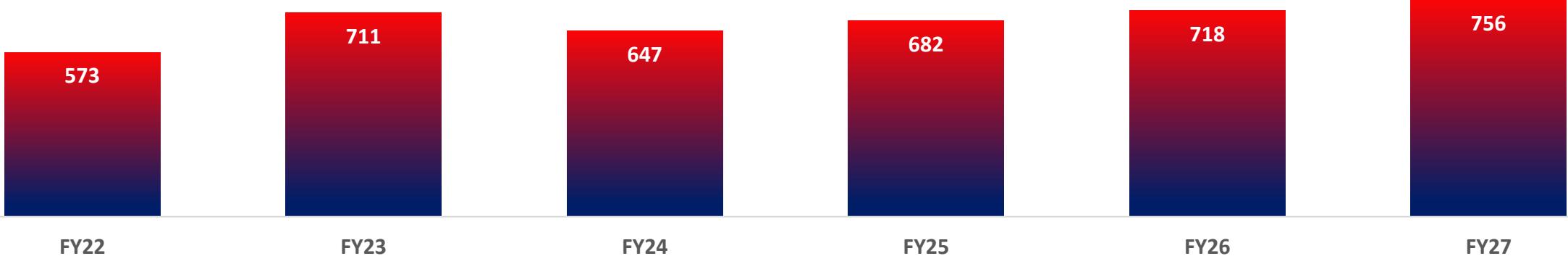
Emerging Opportunity from Textile Sector

- India's apparel and textile industry is witnessing robust growth, fueled by a mix of domestic and global factors. On the home front, a large and expanding population, rising disposable incomes, and shifting consumer preferences are key drivers of demand.
- Progress on India-US and India-EU trade agreements is transforming headwinds into powerful tailwinds, unlocking superior export opportunities and enhanced earnings predictability for Indian companies like us.

Textiles and Apparel exports from India (USD bn)



Forecast Global Textile Market Size (USD bn)





Foraying on Sustainability Green Hydrogen Space

Why Green Hydrogen?





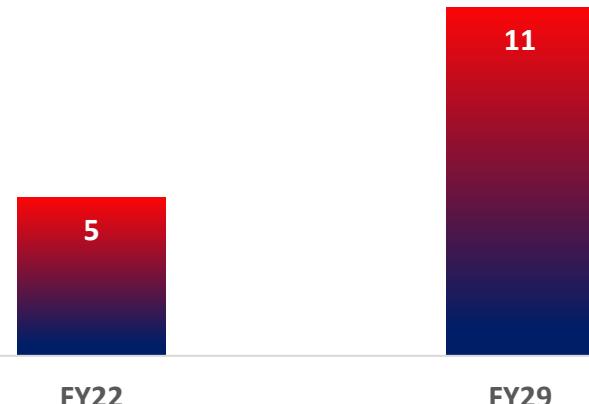
Industrial Water Treatment: A Strategic Growth Opportunity

Critical Water Gap

- India faces a critical water challenge that creates exceptional opportunity for industrial water treatment solutions. With only **4% of global freshwater resources** supporting **17% of the world's population**, industrial water stress has become a defining business constraint.
- Water demand is accelerating rapidly: projected to grow **22% by 2025** and **32% by 2050**, driven primarily by industrial expansion in manufacturing, textiles, and process industries.

Market Forecast to Grow at a CAGR of 12%

India Waste Water Treatment Market (USD Bn)



Textile Industry Demand

- Textile processing consumes **50–300 litres per kg of fabric**, making efficient treatment systems essential for operational viability and regulatory compliance.
- Greenfield projects require mandatory ZLD compliance.



Growth Vectors

- Greenfield textile projects with mandatory ZLD requirements
Existing units upgrading aging, inefficient ETP systems
- Capacity expansions driven by export growth and domestic demand
- Post-India-EU FTA, Zero Liquid Discharge (ZLD) evolves from a compliance cost to a marketing edge for exporters, as EU buyers enforce CBAM and strict water norms. Non-compliant firms risk losing EU market access entirely.



Transforming Textile Wastewater into Sustainable Opportunity

Textile ETP & ZLD Process Flow



Effluent Generation

Wastewater from textile dyeing and printing operations enters the system.



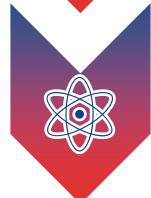
Primary Treatment

Screening, lifting systems, and equalization tanks stabilize flow and pollutant load.



Biological Treatment

Membrane Bioreactor (MBR) uses specialized microorganisms (Bacillus, Pseudomonas) to break down dyes and organics.



Advanced Treatment & ZLD

Multi-stage RO removes 99.9% dissolved solids. MEE, Crystallizer, and ATFD achieve zero liquid discharge.

95%
Water Recovery
Maximum reuse within plant operations

99.9%
Dissolved Solids Removal
Through multi-stage RO filtration

0
Liquid Discharge
Full regulatory compliance achieved

Strategic Rationale



Regulatory Tailwinds

- CPCB mandates Zero Liquid Discharge for textile units discharging $>25 \text{ m}^3/\text{day}$ under the Water Act, 1974.
- Non-compliance risks penalties, shutdowns, and export license loss.



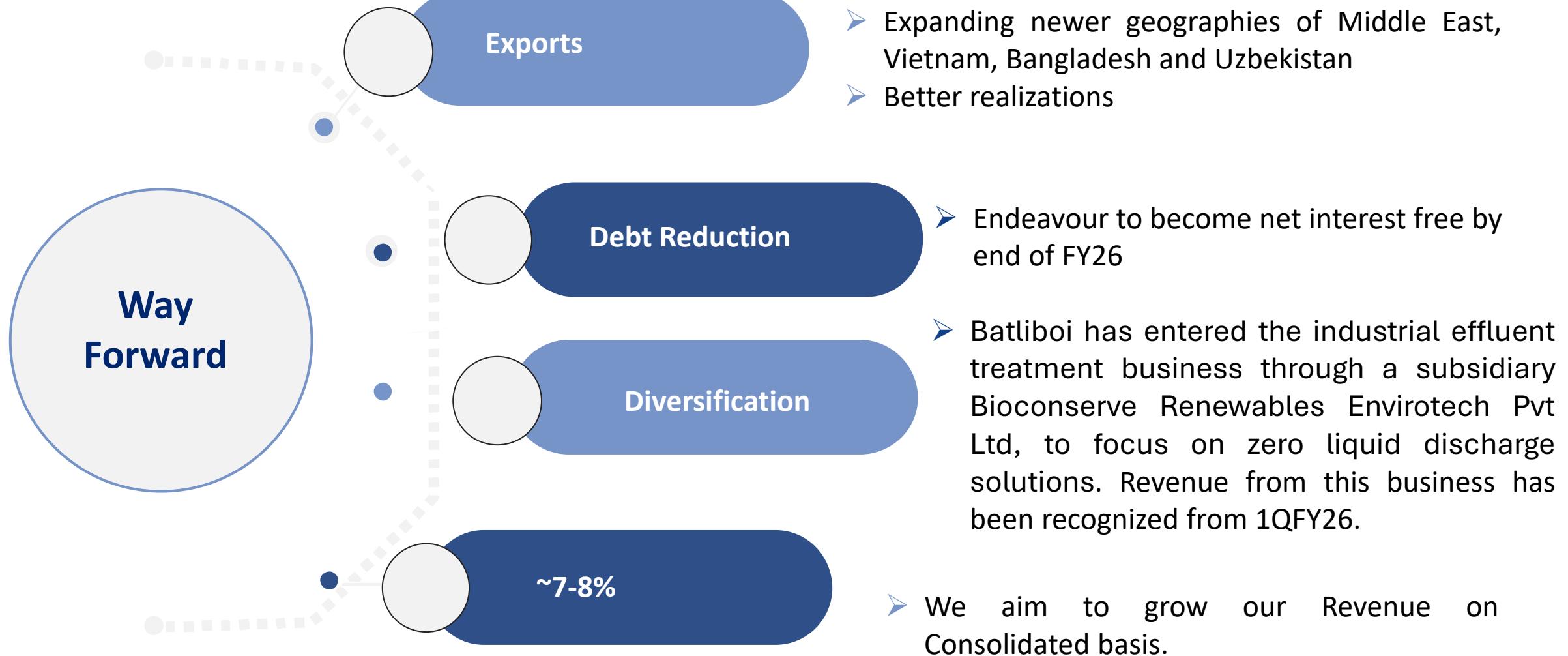
Competitive Advantage

- End-to-end solutions: design, build, operate
- Up to 95% water recovery reduces procurement costs
- Single-vendor accountability for complex systems
- Trusted brand in industrial clusters



Market Position

- Textile, engineering, and process industries are highest water consumers - our core client base.
- We position ourselves as a long-term environmental solutions partner, not just an equipment supplier.





Annexures





Professional Management Team



Nirmal Bhogilal
Chairman

- ❖ Mr. Nirmal Bhogilal is a B.Sc. (Engg.), Chemical Engineering from Imperial College, London University.
- ❖ He was Past President and Currently Committee Member of Indian Machine Tools Manufacturers Association (IMTMA).
- ❖ He has been Chairman of various committees in CII and was Chairman-WR.
- ❖ He was also past president and is currently part of the Advisory Council at Indo German Chamber of Commerce (IGCC).



Sanjiv Joshi
Managing Director

- ❖ Mr. Sanjiv Joshi is a B. E. Mechanical and Post Graduate in Marketing Management. He started his career with Batliboi as Graduate Engineer Trainee in 1984.
- ❖ He has worked in all the verticals of Batliboi Ltd. He was appointed as CEO of Environmental Engineering Group in 2008. He was appointed as Managing Director of Batliboi Limited in November 2020. He has an overall industry experience of more than 40 years.



Kabir Bhogilal
Whole Time Director

- ❖ Mr. Kabir Bhogilal is a BA (Hons), Business Administration, De Montfort University, Leicester, UK.
- ❖ He joined Batliboi in 2007 as Divisional Manager – Business Development. He has spent his early years on the shop floor and all the business verticals.
- ❖ He is a Director of Batliboi Impex Limited, Batliboi International Limited and Batliboi Renewable Energy Solutions Private Limited.
- ❖ He is currently a Director on Indian Machine Tool Manufacturers' Association (IMTMA) and Maharashtra Dyslexia Association (MDA).



Consolidated 3QFY26 Income Statement



| Particulars (Rs in Cr) | 3QFY26 | 3QFY25 | % YoY Chg | 9MFY26 | 9MFY25 | % YoY Chg |
|---|------------|------------|---------------|-----------|-----------|----------------|
| Revenue from Operations | 124 | 96 | 30% | 315 | 294 | 7% |
| Gross Profit | 47 | 34 | 37% | 119 | 111 | 7% |
| EBITDA | 8 | 3 | 147% | 19 | 20 | -6% |
| <i>EBITDA Margin %</i> | <i>7%</i> | <i>4%</i> | <i>322bps</i> | <i>6%</i> | <i>7%</i> | <i>-83bps</i> |
| Depreciation | 2 | 1 | 30% | 5 | 4 | 26% |
| Earnings Before Interest & Tax | 7 | 2 | 215% | 15 | 17 | -13% |
| Finance cost | 2 | 1 | 52% | 5 | 5 | 6% |
| Profit Before Tax | 5 | 1 | 473% | 10 | 12 | -19% |
| Exceptional Item | (7) | 0 | NA | (7) | 0 | NA |
| Tax | 1 | 1 | -37% | 1 | 4 | 113% |
| Net Profit | (2) | -1 | 256% | 2 | 8 | -78% |
| <i>PAT Margin (%)</i> | <i>-1%</i> | <i>-1%</i> | <i>-94bps</i> | <i>1%</i> | <i>3%</i> | <i>-223bps</i> |
| Earnings Per Share Basic before exceptional item (Rs) | 0.80 | -0.11 | NA | 1.58 | 2.36 | -33% |
| Earnings Per Share Diluted before exceptional item (Rs) | 0.78 | -0.11 | NA | 1.54 | 2.34 | -34% |

Numbers are rounded off to nearest digit.



Consolidated Balance Sheet

| Particulars | FY24 | FY25 | 1HFY26 |
|----------------------------------|------------|------------|------------|
| Current Assets: | | | |
| Inventories | 46 | 44 | 54 |
| Trade Receivables | 87 | 86 | 86 |
| Cash And Cash Equivalents | 23 | 27 | 20 |
| Other Current Assets | 8 | 15 | 17 |
| Investments | 0 | 13 | 7 |
| Total Current Assets | 164 | 186 | 184 |
| Non Current Assets: | | | |
| PPE | 193 | 201 | 202 |
| Capital Work in Progress | 1 | 4 | 11 |
| Right of use assets | 3 | 6 | 5 |
| Investments | 0 | 10 | 7 |
| Trade Receivable | 7 | 7 | 7 |
| Non-Current assets held for sale | 18 | 18 | 18 |
| Other non-current assets | 8 | 8 | 8 |
| Total Non-Current Assets | 229 | 254 | 258 |
| Total Assets | 393 | 440 | 442 |

| Particulars | FY24 | FY25 | 1HFY26 |
|--|------------|------------|------------|
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | 63 | 60 | 57 |
| Lease Liability | 2 | 5 | 5 |
| Trade Payables | 3 | 1 | 1 |
| Other financial liabilities | 1 | 1 | 1 |
| Deferred Tax Liabilities [Net] | 17 | 15 | 15 |
| Provisions | 5 | 6 | 6 |
| Other Non-Current Liabilities | 4 | 2 | 3 |
| Total Non-Current Liabilities | 96 | 91 | 88 |
| Equity and Liabilities | | | |
| Equity Share Capital | 21 | 23 | 23 |
| Other Equity(includes share premium, Reserves and surplus) | 134 | 201 | 202 |
| Non controlling interest | | | 1 |
| Total Equity | 155 | 225 | 226 |
| CURRENT LIABILITIES | | | |
| Short Term Borrowings | 27 | 22 | 28 |
| Lease Liability | 1 | 1 | 1 |
| Trade Payables | 74 | 67 | 64 |
| Other Current Liabilities | 37 | 26 | 28 |
| Short Term Provisions | 3 | 4 | 4 |
| Current Tax Liabilities (Net) | 1 | 5 | 2 |
| Total Current Liabilities | 142 | 125 | 128 |
| Total Liabilities | 238 | 215 | 216 |
| Total Equity and Liabilities | 393 | 440 | 442 |



Participations in Exhibitions in 2025

Bharat Tex India 2025

Greater Noida

12-15 February

Textile Machinery



DTG 2025

ICCB, Dhaka, Bangladesh

20 – 25 February

Air Engineering



DMTE 2025

Bharat Mandapam, New Delhi

9 – 12 May

Machine Tools



ACMEE 2025

CTC, Chennai, India

18-23 Jun

Machine Tools



ITMA Asia 2025

Singapore

28-31 October

Air Engineering



IME & ISME

Kolkata

30 October- 2 November

Environmental Engineering



MTX Connect

Jamshedpur

3-4 November

Machine Tools



IMS India Manufacturing Show

Bengaluru

6-8 November

Machine Tools



Boiler World SEA

Bangkok

19-21 November

Environmental Engineering



Engimach

Gandhinagar

3 – 7 December

Machine Tools





Sample Customer Base

Machine Tools

- Andritz Hydro Pvt. Ltd.
- Balkrishna Industries Ltd
- Bhabha Atomic Research Centre (BARC)
- Bharat Heavy Electrical Ltd
- Brahmos Aerospace Trivandrum Ltd.
- COFMOW
- Department Of Employment And Training
- Flender Drives Pvt. Ltd.
- IFGL Refractories Ltd.
- Indian Railways
- Inox Wind Ltd.
- JJ Engineers & Fabricators
- Jaquar & Co Pvt Ltd
- Jindal Rail
- Jindal Steel & Power Ltd.
- JSW Steel
- Kartar Agro Industries Pvt Ltd
- L&T MHI Turbine Pvt Ltd.
- Larsen & Toubro
- SAIL
- Siemens Ltd.
- Space Applications Centre (SAC), ISRO
- Suzlon Towers & Structures Ltd.
- Tata Steel – TGS
- TEXMACO Limited
- Titagarh Wagons
- Torrent Power Ltd.
- Ultra Tech Cement Ltd.
- Walchandnagar Industries Ltd.
- Concurrent Technology Company, USA
- Cust-o- Fab, USA
- Kelvoin, USA
- Ohmstede, USA
- O'Neal Industries, USA
- Zamil Steel, Saudi Arabia



Sample Customer Base

Textile Engineering

- Aarati International Ltd.
- Anwar Group, Bangladesh
- GHCL Textiles Ltd
- Ha-meem Group, Bangladesh
- Indo Count Industries Ltd
- L. S. Mills Ltd.
- RSWM Limited
- Sanathan Textiles Ltd
- Sangam India Ltd
- Shanmugavel Group
- Shreedhar Spinners Pvt Ltd
- Sutlej Textiles & Industries Ltd
- Trident Group
- Wellknown Industries Ltd.
- Welspun Group
- Ambika Cotton Mils
- Arvind Mills
- Bhilosa Industries
- Birla Advanced
- Himatsingka
- Hunaram
- HYS Industries
- Jay Jay Mills
- Kitex Apparel Parks
- KPR Mills
- Mango Filaments (Kejriwal)
- Nahar Industrial Enterprises
- Shobikaa Impex
- Sky Textile India (Sky Spintex)
- Technocraft Industries
- Trident



Sample Customer Base

Environmental Engineering Group

- Arcelor Mittal / Nippon Steel Ltd.
- ATC
- CEAT
- Chloride Metals Ltd.
- Dianelli India Pvt. Ltd.
- Epsilon Carbon
- Good Year
- ISGEC
- JSPL
- JSW Ltd.
- Larsen & Toubro
- Adani group
- Nuclear Fuel Complex
- SAIL
- Thermax
- Yokohoma



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