To
The General Manager Listing
BSE Limited
24th Floor, P J Towers, Dalai Street, Fort Mumbai – 400001

Date: 21 August 2026

Dear Sir/Madam,

Sub: Intimation of 41st Annual General Meeting of Miven Machine Tools Limited, Sending notice of AGM by email, and E- voting, Scrutinizer of E-voting and cut-off date:

1. 41st Annual General Meeting

This is to inform you that, pursuant to Section 96 of the Companies Act, 2013, Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 41st Annual General Meeting (AGM) of the Company will be held at 12:00 Noon on Tuesday, 15th September 2026 through Video Conferencing (VC) and Other Audio Visual Means(OAVM) to transact the business mentioned in the Notice.

2. Sending Notice of AGM by email only

In view of the relaxation granted by the Ministry of corporate Affairs vide its General Circular No. 20/2020 dated May 5 and 2020 and SEBI vide its Circular No. SEB1/1-10/CFD/CMDUCIR/P/2020/79 dated May 12, 2020, and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, Notice of AGM, Directors Report, Auditors Report and other attachments will be sent to the shareholders by email only and physical notices and statements are not being sent to the shareholders.

3.E-voting, Scrutinizer of E-voting and cut-off date

Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as may be amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide e-voting facility to all its Members, to enable them to cast their votes electronically for all the resolutions set out in the Notice of Annual General Meeting.

The Company has engaged the services of Central Depository Services (India) Limited for the purpose of providing e-voting facility to all its members.

CS Surya Prakash Perumalla, Practicing Company Secretary, M/S. SPP & Associates, Company Secretaries has been appointed as the Scrutinizer by the Company to scrutinize the entire voting process in a fair and transparent manner.

The remote e-voting period shall commence at 9:00 AM (IST) on 12 Sep 2026 and ends on 14 Sep 2026 at 5:00 PM (IST). The remote e-voting module shall be disabled by CDSL thereafter.

The cut-off date for determining the eligibility of shareholders for remote e-voting rights and attendance at Annual General Meeting (AGM) is 08th September 2026. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date, shall be entitled to avail the facility of E- voting.

The copy of Annual Report made in terms of Regulation 34 of SEBI (LODR) Regulations, 2015, for the financial year ended March 31, 2026, is attached hereto.

We request you to take on record of the same.

Thanking you

For Miven Machine Tools Limited

KHUSHBOO JAIN

Digitally signed by KHUSHBOO JAIN
Date: 2026.08.21 15:40:47 +05'30'

Name: Khushboo Jain
Designation: Company Secretary & Compliance Officer
Membership No. 65899

ANNUAL REPORT FOR FY 25-26
OF
MIVEN MACHINE TOOLS LIMITED

CIN:- L36000TS1985PLC197616

REGISTERED OFFICE:- 3rd Floor, D.No. 2-93/8 & 2-93/9, Three Cube Towers, White Fields Kondapur Hyderabad, K.V.Rangareddy, Serilingampally, Telangana, India, 500084

DIRECTORS

1. Mr. Katta Sundeep Reddy- Managing Director

2. Mr. Sahil Arora- Director

3. Mrs. Bindumalini Krishnan- Independent Director

4. Mr. Sunil Kumar Kosuru- Independent Director

Key Managerial Personal

1. Mr. Kiran Kumar Bolaram- CFO

2. Ms. Khusboo Jain- Company Secretary

AUDITORS

V.Rao & Gopi, Chartered Accountants

RTA

BgSE Financials Limited

Address:- RTA Division, 4th Floor, Stock Exchange Towers
No 51, 1st Cross, J C Road, Bangalore-560027

MIVEN Machine Tools

NOTICE OF 41ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the 41st (Forty First) Annual General Meeting of the members of Miven Machine Tools Limited, will be held through Video Conferencing /Other Audio Visual Means at Tuesday, 15 September 2026 at 11:00 am to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Statements of Profit and Loss account of the Company for the financial year ended March 31, 2026, and the Balance sheet on the said date along with the reports of the Board of Directors and the Auditors thereon and in this connection, to pass the following resolution as an Ordinary Resolution:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the Audited Balance Sheet as at March 31, 2026, together with the Statement of Profit and Loss for the year ended as on that date and the Reports of the Directors and Auditors thereon be and are hereby adopted".

2. **To reappoint Mr. Sahil Arora (DIN: 07143414) as Director of the Company who retires by rotation and being eligible, offers himself for re-appointment and in this connection, to pass the following resolution as an Ordinary Resolution:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT Mr. Sahil Arora, (DIN: 07143414) Director retiring by rotation, be and is hereby re-appointed on the Board of the Company."

Miven Machine Tools Limited

MIVEN MACHINE TOOLS LIMITED

Regd. Office: 3rd Floor, D.No. 2-93/8 & 2-93/9, Three Cube Towers, White Fields, Kondapur, Hyderabad, Telangana – 500084 ,India.

Website: www.mivenmachinetools.com Email: info@mivenmachinetools.com

CIN: L36000TS1985PLC197616 GSTIN: 36AAECM4671J1Z7 Contact: +91 9448285831

Notes:

1. There are no items of Special Business to be transacted at the meeting and hence there is no explanatory statement under section 102 of the Companies Act, 2013.

2. Pursuant to General Circular No. 03/2025 dated 22 September 2025 and other circulars issued in this regard, by Ministry of Corporate Affairs, companies are permitted to hold the AGM through VC/ OAVM, without the physical presence of the members at a common venue. Accordingly, the 41st AGM of the Company will be convened through VC/ OAVM in compliance with the provisions of the Act and Rules made thereunder, the SEBI Listing Regulations read with the aforesaid Circulars. The deemed venue for the 41st AGM shall be the Registered Office of the Company. Central Depository Services (India) Limited ('CDSL') has provided the facility for voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM..

3. As the AGM shall be conducted through VC/OAVM, the facility for appointment of Proxy by the Members is not available for this AGM pursuant to the MCA Circular No 14/2020 dated April 8, 2020 and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting, as provided in Section 113 of the Companies Act, 2013. The said Resolution/Authorization shall be sent by email through its registered email address to helpdesk.evoting@cdslindia.com with a copy marked to evoting@cdsl.co.in.

5. In accordance with, the General Circular No.20/2020 dated May 5, 2020 issued by MCA and Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 issued by SEBI, the financial statements including Report of Board of Directors, Auditor's report or other documents required to be attached there with and the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depositories/Depository Participant(s).

6. **Process for registration of email id for obtaining Annual Report and user id/password for e-voting**: Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Registrar and Transfer Agents of the Company-BgSE Financials Limited at vp-rta@bfsl.co.in along with the copy of the signed request letter mentioning the name and address of the Member, scanned copy of the share certificate (front and back), self-attested copy of the PAN card and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants. In case of any queries/difficulties in registering the e-mail address, Members may write to vp-rta@bfsl.co.in.

7. The Notice of AGM along with Annual Report for the financial year 2025-26 is available on the website of the Company at http://www.mivenmachinetools.com/ and on the website of Stock Exchange i.e., www.bseindia.com.

8. The Members will be able to attend the AGM through VC/OAVM or view the webcast of AGM provided by CDSL at https://www.evoting.cdsl.com by using their remote e-voting login credentials and selecting the EVSN for Company's AGM. The link for VC / OAVM will be available in Members login where the EVSN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice. Further, members can also use the OTP based login for logging into the e-voting system of CDSL.

9. The facility of joining the AGM through VC/OAVM shall open 15 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.

10. If a member has any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk. evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi 022-23058542). All grievances connected with the facility for

voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Members who need assistance before or during the AGM can contact CDSL on the aforesaid contact numbers and email Ids.

11. Please note that participants connecting from Mobile devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

12. The Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section103 of the Companies Act, 2013. Members may cast their votes on electronic voting system from any place (remote e-voting). The remote e-voting period commences at 9:00 AM (IST) on 12 Sep 2026 and ends on 14 Sep 2026 at 5:00 PM (IST). During this period, Members holding shares either in physical form or in dematerialized form, as on 8 September 2026 i.e. Cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter

PROCEDURE TO RAISE QUESTIONS DURING ANNUAL GENERAL MEETING:

13. The facility of participation at the members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, demat account number/folio number, email Id, PAN, mobile number at CS@Mivenmachinetools.com from 9:00 AM (IST) on 25 August 2026 to 5:00 PM (IST) on 31 August 2026 Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. The shareholders, who do not wish to speak during the AGM but have queries may send their queries in advance at least seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

Miven Machine Tools Limited

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM

14. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations &Disclosure Requirements) Regulations 2015 (as amended), the Members are provided with the facility to cast their vote electronically, through the e- voting services provided by CDSL, on all the resolutions set forth in this Notice

15. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.mivenmachinetools.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limitedatwww.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e.www.evotingindia.com).

16. The Board of Directors has appointed CS Surya Prakash Perumalla, Practicing Company Secretary, M/S. SPP & Associates, Company Secretaries, Hyderabad as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

17. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

18. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

19. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdsl.india.com However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

20. The details of the process and manner for remote e-voting are explained herein below:

i. In terms of the provisions of SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated**

ii. **09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

iii. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

iv. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e- voting process

v. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in

vi. demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

vii. Pursuant to above said SEBI Circular, no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Miven Machine Tools Limited

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through theirexisting user id and password. The option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to accessthe system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing DematAccount Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email asrecorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with**NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e- Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page.Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computeror on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you

	can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holdingsecurities in demat mode) login through their **DepositoryParticipants (DP)**	4) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e- Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID andForget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to loginthrough Depository i.e., CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com orcontact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 18001020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode

Miven Machine Tools Limited

i. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders otherthan individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with theCompany.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earliere-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for bothdemat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date ofBirth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demataccount or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the memberid / folio number in the Dividend Bank details field.

ii. After entering these details appropriately, click on "SUBMIT" tab.

iii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are requiredto mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

iv. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

v. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

vi. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to theResolution and option NO implies that you dissent to the Resolution.

vii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

viii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

ix. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

x. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xi. If a demat account holder has forgotten the login password then Enter the User ID and the image verificationcode and click on Forgot Password & enter the details as prompted by the system.

xii. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xiii. Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

MIVEN MACHINE TOOLS LIMITED

Regd. Office: 3rd Floor, D.No. 2-93/8 & 2-93/9, Three Cube Towers, White Fields, Kondapur, Hyderabad, Telangana – 500084 ,India.

Website: www.mivenmachinetools.com **Email:** info@mivenmachinetools.com

CIN: L36000TS1985PLC197616 **GSTIN: 36AAECM4671J1Z7** **Contact: +91 9448285831**

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorizedto vote, to the Scrutinizer and to the Company at the email address viz; sppcshyd@gmail.com or mmtsecretarial@gmail.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting viaMobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate.

i. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk. evoting @cdslindia.com.

ii. The voting period begins on 9:00 AM on Saturday, 12 September 2026 and ends at 05-00 PM on Monday, the 14 September 2026. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, 8 September 2026 of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

iii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (selfattested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to mmtsecretarial@gmail.com/vp-rta@bfsl.co.in

2. Demat shareholders - please provide Demat account details (CDSL-16-digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **your respective depository participants.**

INSTRUCTIONS FOR SHAREHOLDERSATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e- Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders /members login by using the remote e- voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Cameraand use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss dueto Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/askquestions during the meeting may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, email, mobile number at CS@Mivenmachinetools.com from 9:00 AM (IST) on 25 August 2026 to 5:00 PM (IST) on 31 August 2026. The shareholders who do not wish to speak during the AGM but have queriesmay send their queries in advance seven working **daysprior to the date of AGM** mentioning their name, demat account number/folio number, email id, mobile number at) CS@Mivenmachinetools.com. These queries will be replied to bythe company suitably by email.
6. Those shareholders who have registered themselves asa speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available onlyto the shareholders attending the meeting.
4. Shareholders who have voted through Remote e- Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

ii. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password.The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailedto helpdesk.evoting@cdslindia.com and on approval ofthe accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power ofAttorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDFformat in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are requiredto send the relevant Board Resolution/ Authority letteretc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sppcshyd@gmail.com or mmtsecretarial@gmail.com if they have voted from individual tab & not uploaded same inthe CDSL e-voting system for the scrutinizer to verifythe same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.como or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting byelectronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services(India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an emailto helpdesk.evoting@cdslindia.com or call on 022- 23058542/43.

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11. Other information:

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts tokey in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.cdsl.com to reset the password.

12. In case of any queries relating to e-voting, youmay refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of https://www.evoting.cdsl.com or call on toll free no.:__1800-200-5533 or send a request to helpdesk.evoting@cdslindia.com
13. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count thevotes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votescast in favour or against, if any, to the Executive Director or a person authorised by him in writing, whoshall countersign the same.
14. The results of the electronic voting shall be declared to the Stock Exchanges after the conclusion of AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company at www.mivenmachinetools.com and on the website of CDSL https://www.evoting.cdsl.com immediately.The Company shall simultaneously forward theresults to the BSE Limited, where the shares of the Company are listed.
15. The venue of the meeting shall be deemed to be the Registered Office of the Company at Sirur's Compound, Karwar Road, Hubli -580024.
16. All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection through electronic mode, upon the request being sent on mmtsecretarial@gmail.com from 10 AM on 22 August 2026 (date of despatch of notice of AGM) upto 6 PM on _14 September 2026 (one day prior to the date of AGM)
17. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at least seven working days i.e., on or before 8 September 2026 through email cs@mivenmachinetools.com . The samewill be replied by the Company suitable
18. Members who wish to claim dividends, which had remained unpaid are requested to contact the Registrar and Share Transfer Agents, BgSEFinancials Limited. Members are requested to note that the amount of dividend which remains unclaimed for a period of 7 years from the date ofsuch transfer to the unpaid dividend account of the Company, will be transferred along with the underlying shares to the Investor Education and Protection Fund (IEPF) as per Sections 124 and 125 of the Companies Act. Members are requested to claim their unclaimed dividends immediately to avoid transfer of the said dividends and underlying shares to the IEPF. Members maynote that the dividend

19.and shares transferred to IEPF could be claimed by the concerned shareholders from IEPF Authority after complying with the procedure prescribed under the Investors Education and Protection Fund Authority (Accounting,Audit, Transfer and Refund) Rules, 2016.

20.As per the provisions of Section 72 of the Act, and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holdingshares in physical form may file nomination in the prescribed Form SH.13 with BgSE Financials Limited. In respect of shares held in dematerialized form, the nomination may be filed with the respective Depository Participants. Members who are holding shares in a single name are advised to avail the nomination facility on a priority basis to save the prospective legal heirs from hassles of going through the legal process.

SEBI has mandated that securities of listed companies can be transferred only in dematerialized from April 01, 2019, except in case of transmission and transposition of securities. In viewof the same and to avail various benefits of dematerialisation, Members are advised to dematerialise shares held by them in physical form and for ease in portfolio management.

21.The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / BgSE Financials Limited.

22.Details, as required in sub-regulation (3) of Regulation36 of the Listing Regulations and Secretarial Standardon General Meeting (SS-2) of ICSI, in respect of the Director seeking re-appointment at the 41st AGM, forms integral part of the Notice of the 41st AGM. Requisite declarations have been received from the Director for seeking re-appointment.

By Order of the Board of Directors
For Miven Machine Tools Limited

K. Sundeep Reddy

Katta Sundeep Reddy
Managing Director
DIN: 06458901
Hyderabad

Board's Report

To
The Members of
MIVEN MACHINE TOOLS LIMITED

Your Directors hereby present the 41st Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS

The financial performance of your company for the year ending March 31, 2026 is summarized below:

(Amount in Lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	17.10	0.00
Other Income	7.59	11.55
Profit before Interest and Depreciation, Other expenses and Tax	**24.69**	**11.55**
Finance Cost	0.00	0.00
Depreciation and amortization expenses	0.00	0.00
Other expenses	68.62	72.86
Net Profit before Tax	**-43.93**	**-61.31**
Tax Expense	0.00	0.00
Deferred Tax	0.00	0.00
Net Profit after Tax	-43.93	-61.31

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2. RESULTS OF OPERATIONS AND STATE OF AFFAIRS OF THE COMPANY

During the financial year ended on 31st March 2026, the net total income of the Company was INR.24.69 as against the net total income of INR. 11.55 in the previous financial year.

Your Company incurred net loss~~/profit~~ of INR. -43.93 during the financial year under review as against the net loss~~/profit~~ of INR. -61.31 in the previous financial year.

3. DIVIDEND

In view of the accumulated losses, the Directors express their inability to recommend dividends during the year.

4. SHARE CAPITAL

A. AUTHORISED CAPITAL

During the year under review, there has been no change in the authorized share capital of the company.

The authorized share capital as on March 31, 2026, is as follows:

S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Rupees)
1	Equity	3003500	10	300,35,000.00
Total				300,35,000.00

B. PAID UP CAPITAL

During the year under review, there has been no change in the paid-up share capital of the company.

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The paid-up share capital as on March 31, 2026 is as follows:

S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Rupees)
1	Equity	3003500	10	300,35,000.00
Total				**300,35,000.00**

C. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

D. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

E. BONUS SHARES

No Bonus Shares were issued during the year under review.

F. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

G. SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any shares with differential rights during the year under review.

H. FORFEITURE OF SHARES

The Company has not forfeited any of its securities during the year under review.

5. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

6. CHANGE IN NATURE OF BUSINESS

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During the period under review, the Company has not changed its line of business.

The Company is still engaged in the business of manufacturing, marketing, installation, and maintenance of water dispensing machines, including automated water vending units and purification systems, catering to domestic, commercial, industrial, institutional, and government sectors. In addition, the Company provides software development and IT-enabled services, including IoT integration, analytics, and smart technology solutions, supporting its core business and clients in India and abroad.

7. INFORMATION ABOUT SUBSIDIARY/JV/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

8. DEPOSITS

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

9. MATERIAL CHANGES AND COMMITMENTS

Except for the proposed shifting of the Registered Office of the Company, there have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

The Board in their meeting held on 14 August 2026, has approved the shifting of its Registered Office

from 3rd Floor, D.No. 2-93/8 & 2-93/9,Three Cube Towers ,White Fields, Hyderabad, Kondapur, Serilingampally, K.V. Rangareddy Dist, Telangana, India,500084

to Plot no.83/A, bearing House no. 8-2-293/L/83-A, MLA Colony, Road No. 12, Banjara Hills, Hyderabad, Telangana, India – 500034.

10. COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE & STAKEHOLDERS RELATIONSHIP COMMITTEE AND THEIR POLICIES

I. Company has constituted this Committees in compliance of the provisions of Section 178(3) of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014. Stakeholders Relationship Committee specifically looks into various aspects of interest of the shareholders.

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II. The broad terms of reference of the Nomination and Remuneration Committee are as under:

1. Recommend to the board the set up and composition of the board and its committees. including the "formulation of the criteria for determining qualifications, positive attributes and independence of a director". The committee will consider periodically reviewing the composition of the board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.

2. Recommend to the board the appointment or reappointment of directors.

3. Devise a policy on board diversity.

4. On an annual basis, recommend to the board the remuneration payable to the directors and oversee the remuneration to executive team or key managerial personnel of the Company.

5. Provide guidelines for remuneration of directors on material subsidiaries.

III. The composition of the Nomination and Remuneration Committee is given below:

Name of the Member	Position held in the Committee
Mrs. Bindumalini Krishnan	Member
Mr. Sunil Kumar Kosuru	Member
Mr. Sahil Arora	Member

The composition of the Stakeholders Relationship Committee is given below:

Name of the Member	Position held in the Committee
Mrs. Bindumalini Krishnan	Member
Mr. Katta Sundeep Reddy	Member
Mr. Sahil Arora	Member

11. COMPOSITION OF AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

II. The terms of reference of the Audit Committee are broadly as under:

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1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

2. Recommend the appointment, remuneration and terms of appointment of auditors of the Company;

3. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:

A. Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act

B. Disclosure of any related party transactions

C. Qualifications in the draft audit report

4. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

5. Review and monitor the auditors' independence and performance, and effectiveness of audit process;

6. Scrutiny of inter-corporate loans and investments;

7. Evaluation of internal financial controls and risk management systems;

8. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

9. Discussion with internal auditors of any significant findings and follow up there on;

10. Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;

11. Approval of appointment of CFO;

III. The Audit Committee invites executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the secretary to the Audit Committee.

IV. The composition of the Audit Committee is given below:

Name of the Member	Position held in the Committee
Mrs. Bindumalini Krishnan	Member
Mr. Sunil Kumar Kosuru	Member
Mr. Sahil Arora	Member

12. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the financial year under review. Hence, the provisions of section 186 of Companies Act, 2013 is not applicable.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions entered into during the financial year were in the ordinary course of business and on an arm's length basis. Accordingly, disclosure in Form AOC-2 is not applicable.

Details regarding the related party along with the amount is as on 31st March, 2026:

	Name of the Party	Relationship	Amount in Rs.
1.	from Sundeep Reddy Katta.	Managing Director- Key Managerial Person	1,40,94,712.00
TOTAL			1,40,94,712.00

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no Change in the constitution of Board during the year.

Composition of board of directors as on 31/03/2026 is as following:

Board of Directors:

S. No.	Name	Designation	DIN	Date of Appointment
1	Ms. Bindumalini Krishnan	Director	08018301	14/02/2024
2	Ms. Katta Sundeep Reddy	Managing Director	06458901	20/09/2024

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5	Mr. Sahil Arora	Director	07143414	14/02/2024
6	Mr. Sunilkumar Kosuru	Director	02868054	14/02/2024

Other Key Managerial Personnel:

S. No.	Name	Designation	Date of Appointment
1.	Ms. Khushboo Jain	Company Secretary	17/09/2024
2.	Mr. Kiran Kumar Bolaram	Chief Finance Officer	14/02/2024

15. DISCLOSURE OF STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS U/S 149(6)

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of the Act, read with the Schedules and Rules issued thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). The Independent

Directors have also confirmed that they have complied with the Company's code of conduct prescribed in Schedule IV to the Companies Act, 2013.

In the opinion of the board, the independent directors fulfil the conditions specified in SEBI LODR regulations and are independent of the management

16. DISCLOSURE WITH REGARD BOARD MEETING.

(a) Whether Company is an OPC or Small Company as at the FY end date: No

(b) Number of Meeting of Board of Directors

During the Financial Year 2025-26, the Board met 4 times.

The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013 (i.e did not exceed 120 [One hundred and twenty] days). In

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addition to these meetings, your directors have had regular interaction with management. Number of meetings attended by each Director of the Company during the financial year are as follows:

S. No.	Meeting Date	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/05/2025	4	4	100
2	06/08/2025	4	4	100
3	24/10/2025	4	3	75
4	06/02/2026	4	3	75

17. GENERAL MEETING(S) HELD DURING THE YEAR

During the financial year, following general meetings were held. The provisions of the Companies Act, 2013 were adhered to while conducting the meetings:

S. No.	Nature of meeting	Date of Meeting	Total Number of Members as on Cut-off date	No. of Members Present
1	Annual General Meeting	12/09/2025	2426	44

18. MEETING OF COMMITTEES OF BOARD

S. No.	Type of Committee Meeting	Meeting Date	Total Number of directors associated as	Attendance	
				Number of	% of attendance

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			on the date of meeting	directors attended	
1	Audit Committee	26/05/2025	3	3	100
2	Audit Committee	06/08/2025	3	3	100
3	Audit Committee	24/10/2025	3	2	75
4	Audit Committee	06/02/2026	3	2	75
5	Nomination and Remuneration Committee	06/08/2025	3	3	100
6	Independent Director Meeting	26/03/2026	2	2	100
7	Stakeholders Relationship Committee	26/03/2026	3	3	100

19. DIRECTORS RESPONSIBILITY STATEMENT

In compliance with Section 134(5) of the Companies Act, 2013, the directors of your company confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.

2. Such accounting policies have been selected and applied consistently and the judgements and estimates made are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profits / losses of the Company for the year ended on that date;

3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding

the assets of the Company and for preventing and detecting fraud and other irregularities;

4. The annual accounts have been prepared on a going concern basis; and

5. Proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems are adequate and operating effectively.

6. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

20. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

Your Company has complied with the provisions of the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI) during the financial year under review, to the best of its knowledge and belief.

21. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

22. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board`s report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

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The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis.

23. MAINTENANCE OF COST RECORDS

The provisions of Section 148 of the Companies Act, 2013 relating to maintenance of cost records are not applicable to the Company for the financial year 2025-26.

24. AUDITORS & THEIR REPORT

(A) STATUTORY AUDITORS & THEIR REPORT

M/s V. Rao & Gopi, Chartered Accountants (Firm Regn. No.003153S) are the Statutory Auditors of the Company. The Statutory Auditors, in their Independent Auditor's Report on the Standalone Financial Statements for the financial year ended 31 March 2026, have issued a qualified opinion in respect of non-provision of interest expenditure on certain inter-company loans and have also highlighted a material uncertainty relating to the Company's ability to continue as a going concern. The details of qualifications by Auditors and response of the Board of Directors to such qualifications is furnished below:

S.No.	Auditor's Qualification	Auditor Comment	Kind of Qualification	Response of Board of Directors
1	No provision has been made in respect of interest payable on Inter Corporate Loans amounting to INR 11.24 lakhs (Note 25(D) in Financial Statements)	It resulted in overstatement of total comprehensive income and other equity and understatement of current liabilities by the said amount	Qualified Opinion	The Board has noted the qualification made by the Statutory Auditors on INR 11.24 Lakhs Inter-Corporate Borrowing from Miven Mayfran Conveyors Pvt Ltd. The management is actively engaged in reconciliation with the concerned parties. Pending completion of this exercise, the exact financial impact, if any, cannot be ascertained at this

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				stage. Appropriate accounting treatment shall be carried out in accordance with the applicable accounting standards and Ind AS, once the reconciliation is concluded.
2	Company's liabilities exceed the total of its assets by INR 595.67 lakhs. Material uncertainty related to going concern (Note 25(A) in Financial Statements)	The Company has no tangible property, plant and equipment, as on date of reporting. Material uncertainty exists doubting the uncertainty on Company's ability to continue as a going concern.	Qualification - not modified	The Company's objective has been changed and started its new operations. Management is taking measures to increase the operations of the company and enhance its revenue generating capabilities.
3	Emphasis of matter (Note 18 of Financial Statements)	write back of certain liabilities by the company shown under Other Income in the Standalone Statement of Profit and Loss.	Qualification – not modified.	Other non-operating income of INR 7.59 Lakhs relates to gratuity provision amount relating to the earlier Managing Director Mr. Vikram Ragavesh Sirur, written back which is not payable and corresponding NOC has been obtained from him.
4	Emphasis of matter (Note 24 of Financial Statements)	write off certain assets of the company shown under Other Expenses in the Standalone	Qualification – not modified	Assets written off INR 2.26 lakhs represents sundry debtors which are considered as not

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		Statement of Profit and Loss		recoverable and hence written off. The Board is satisfied that the write-off is based on a reasonable and justifiable assessment
5	Emphasis of matter (Note 25(I)(iii)(b) of Financial Statements)	Pending claims against the Company which have not been acknowledged as debt	Qualification – not modified	Claims made by former employees/casual workers, pending adjudication before the Courts, against which Stay Orders have been obtained. Accordingly, such claims have not been acknowledged as debt.

(B) SECRETARIAL AUDITOR

The Secretarial Audit is applicable to the Company. The Company has appointed SPP & Associates, Company Secretaries, Peer Reviewed Firm (Cert.No.2622/2022), represented by CS Surya Prakash (CP No. 111142), Practicing Company Secretary, as the Secretarial Auditor of the Company for the Financial year 2025-26.

The Secretarial Auditor reported the following two non-compliances under SEBI LODR Regulations which have occurred after the end of financial year but prior to date of reporting:

1. One Day Delay in filing of Board Meeting Intimation to BSE

2. Non-Submission of Impact Statement to Auditor's qualification under Regulation 33 of SEBI(LODR), 2015

Board noted instances were inadvertent and have been rectified. The Board has taken necessary corrective measures and strengthened its compliance monitoring systems to ensure that such lapses do not recur in future.

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(C) INTERNAL AUDITOR

In terms of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company is required to appoint an Internal Auditor to conduct an internal audit of its functions and activities.

The Board appointed V. Rao & Gopi, Chartered Accountant(s), as the Internal Auditor of the Company.

The Internal Audit Report was received yearly by the Company and the same was reviewed and approved by the Audit Committee and Board of Directors. The yearly Internal Audit Report received for the financial Year [FY] is free from any qualification, further, the notes on accounts are self-explanatory and the observations were looked into by the management.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors.

(D) COST AUDITOR

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Act, is not required by the Company and accordingly such accounts and records are not made and maintained.

25. FRAUD REPORTING

No case of fraud was reported by the Company's Auditors during the year, pursuant to the provisions of Section 143(12) of the Companies Act, 2013.

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There were no significant material orders passed by the regulators or courts during the financial year under review which would impact the going concern status of the Company and its future operations.

27. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The provisions of Section 135 of the Companies Act, 2013, and rules made thereunder are not applicable to the Company.

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28. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR

Female	1	Male	3	Transgender	0

29. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your Company has a vigil mechanism forming part of the Unified Code of Conduct. The said Unified Code of Conduct is applicable to all employees, directors, suppliers, consultants, law firms, public relations firms, contractors and other service providers with the Company.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS

(A) CONSERVATION OF ENERGY: NOT APPLICABLE

(B) TECHNOLOGY ABSORPTION: NOT APPLICABLE

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign inflow	Nil
Foreign outflow	Nil

31. EXTRACT OF ANNUAL RETURN

Sections 92(3) read with 134(3)(a) of the Companies Act, 2013 require the company to place a copy of the Annual Return on its website and disclose the link thereof in the Director's Report.

As required under the provisions of Section 92(3) read with 134(3)(a) of the Companies Act, 2013, the Annual Return for the FY 25-26 shall be placed on the Company's website https://www.mivenmachinetools.com/page/Investor-Relations, soon on filing the same with the regulator.

32. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

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33. BOARD EVALUATION

In compliance with the Companies Act, 2013 the performance evaluation of the Board was carried out during the year under review. The Company has prepared an annual performance evaluation policy for performance evaluation of Independent Directors, Board and the Committees.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairperson of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department.

34. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an anti-sexual harassment policy in line with the requirements of the sexual harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the company was committed to providing a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the sexual harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Summary of sexual harassment complaints received and disposed of during the financial year: -

No. of complaints received: 0

No. of complaints disposed of: 0

No. of complaints pending for more than ninety days: 0

No. of complaints unsolved: 0

35. DISCLOSURE UNDER THE MATERNITY BENEFIT (AMENDMENT) ACT, 2017

The provisions of the Maternity Benefit Act, 1961 are not applicable to the Company during the financial year ended 31/03/2026, as the Company does not fall within the

Miven Machine Tools Limited HYD

thresholds specified under the Act in terms of employee strength or nature of establishment.

36. CORPORATE GOVERNANCE

Since the paid-up capital of the Company is less than Rs 10 crore and the net worth is less than Rs. 25 crores, the Company is exempted under the provisions of corporate governance as specified in Regulations 17 to 28 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In view of the same, details relating to compliance with the provisions of Corporate Governance have not been furnished in this Report.

37. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management discussion and analysis report as required under Para (B) of Schedule V read with Regulation 34 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure B and forms part of this Report.

38. ACKNOWLEDGEMENTS

Your directors thank the Company's customers, vendors, dealers, agents, consultants and the sponsors for their continued support during the year and look forward to continued support from all its partners, customers, vendors, consultants and partners in the years to come.

Your directors also wish to place on record their deep appreciation to employees at all levels for their hard work, solidarity, cooperation and support, as they are instrumental in your Company scaling new heights, year after year.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
MIVEN MACHINE TOOLS LIMITED

K. Sundeep Reddy	
Katta Sundeep Reddy	Sahil Arora
DIN: 06458901	DIN: 07143414
Managing Director	Director

Date: 14 August 2026
Place: Hyderabad

SPP & Associates
Company Secretaries

Peer Reviewed Firm
2-20-8/G/23, First Floor, Sri Giri Colony,
Adarsh Nagar, Uppal, Medchal- Malkajgiri,
Hyderabad-500039, Telangana, India.
Email id: sppcshyd@gmail.com
Mobile: +91 9246552422

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
MIVEN MACHINE TOOLS LIMITED
3rd Floor, D.No. 2-93/8 & 2-93/9,
Three Cube Towers, White Fields Kondapur Hyderabad,
K.V.Rangareddy, Serilingampally, Telangana, India, 500084

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. MIVEN MACHINE TOOLS LIMITED** (herein after called the "Company") (CIN: **L36000TS1985PLC197616**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by Company for the financial year ended on March 31, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under (Not applicable to the Company during the Audit Period);

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder (Not applicable to the Company during the Audit Period);

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

SURYA PRAKASH PERUMALLA
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b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d. The Securities and Exchange Board of India (Shared Based Employee Benefits and Sweat Equity) Regulations 2021 **(Not applicable to the Company during the Audit Period)**;

e. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the Audit Period)**;

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the Audit Period)**; and

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period)**.

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof the Company has complied with all the laws applicable during the Financial Year 2025-2026.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by "The Institute of Company Secretaries of India"

ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except below:-

1. One Day Delay in filing of Board Meeting Intimation to BSE

2. Non-Submission of Impact Statement to Auditor's qualification under Regulation 33 of SEBI(LODR), 2015

Please note that the above remarks pertain to events occurring after the end of the financial year but prior to the date of signing of the report.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

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All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors and Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the audit period the company has made all the required updates and has maintained the SDD software as required under the SEBI (Prohibition of Insider Trading) Regulations 2015.

For SPP & Associates
Company Secretaries

SURYA PRAKASH PERUMALLA
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Date: 2026.08.14 18:15:23 +05'30'

Date: 14-08-2026
Place: Hyderabad

Surya Prakash Perumalla
Company Secretary in Practice
FRN: S2023TS899200
FCS No. 9072; CP No.11142
Peer Review Cert No.: 2622/2022
UDIN: F009072H001118092

[This report is to be read with our letter of even date, which is annexed as "Annexure – A" and forms an integral part of this report.]

"Annexure – A"

To
The Members
Miven Machine Tools Limited
3rd Floor, D.No. 2-93/8 & 2-93/9,
Three Cube Towers, White Fields Kondapur Hyderabad,
K.V.Rangareddy, Serilingampally, Telangana, India, 500084

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of M/s**. MIVEN MACHINE TOOLS LIMITED** ("the Company"). Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For SPP & Associates
Company Secretaries

SURYA PRAKASH PERUMALLA
Digitally signed by SURYA PRAKASH PERUMALLA
Date: 2026.08.14 18:15:39 +05'30'

Date: 14-08-2026
Place: Hyderabad

Surya Prakash Perumalla
Company Secretary in Practice
FRN: S2023TS899200
FCS No. 9072; CP No.11142
Peer Review Cert No.: 2622/2022
UDIN: F009072H001118092

MANAGEMENT DISCUSSION AND ANALYSIS

A. Industry Structure and Developments

The Company's objects permit it to manufacture, assemble, design, develop, fabricate, process, import, export, market, trade in, buy, sell, distribute, lease and otherwise deal in water dispensing machines of every description — including automated water vending units and purification systems — for domestic, commercial, industrial, institutional and public-utility use. This extends to setting up and operating plants and facilities for manufacturing, testing, assembling and packaging water vending kiosks, filtration systems and dispensing machines, as well as undertaking installation, commissioning, maintenance, repair, servicing, upgradation, calibration and Annual Maintenance Contract (AMC) services across domestic, industrial, institutional, municipal, commercial and government segments, including Public Sector Enterprises and their subsidiaries.

The Company is in transition from the machine tools industry into the automated water-vending space, covering the full value chain from design and manufacture to marketing and distribution of water dispensing machines for domestic, commercial, industrial, institutional and public-utility applications. Following the change in management after the acquisition, the Company has redirected its focus to this new line of business, with an emphasis on innovation and R&D to keep the product offering technologically current.

B. Opportunities and Threats

Opportunities

- Growing demand for safe drinking water, supported by rising public awareness and government initiatives on clean-water access in both urban and rural areas.
- Smart City and public-infrastructure programmes that create scope for installing automated units at railway stations, airports, schools, hospitals and other municipal hubs.
- Export potential in emerging markets across Asia, Africa and the Middle East, where demand for water purification and vending solutions is rising.
- Scope for digital integration — UPI, QR-code and contactless payments alongside IoT-enabled monitoring for predictive maintenance.
- A sustainability narrative that positions the Company's offering as an eco-friendly alternative that cuts plastic waste and encourages a refill culture.

Threats

- Intense competition from established brands and low-cost local manufacturers already active in the market.
- Technology obsolescence risk, requiring sustained R&D investment to keep pace with advances in IoT, filtration and automation.
- Supply-chain vulnerability arising from dependence on imported sensors, filters and electronics, which exposes the business to currency and logistics risk.
- Economic and policy uncertainty, where budget cuts or shifts in policy could delay large government or institutional projects.

Taken together, the principal challenges facing the Company are its reliance on imports for critical components and technology, the high initial capital outlay the business requires, the

Miven Machine Tools Limited HYD

need for continuous technological innovation, and the Company's exposure to broader economic downturns.

C. Segment-wise or Product-wise Performance

- By segment: Smart City projects, PSU orders, corporate installations and commercial clients.
- By product: the flagship IoT-enabled unit, standalone and integrated modules, and institutional service contracts.

As the Company had minimal operational activity during the year under review, it is not in a position to report segment-wise or product-wise performance for the period.

D. Outlook

Taken as a whole, this strategic shift places the Company in a high-potential, socially relevant and technology-driven sector, with room for steady growth provided R&D, branding and service delivery continue to be treated as strategic priorities. Management remains focused on identifying attractive opportunities, building partnerships and pursuing new projects that expand the Company's business and align with its long-term goals.

E. Risks and Concerns

The principal risks the Company faces are market competition, technology obsolescence, dependence on the supply chain, challenges associated with the brand transition, and the scalability of the service network.

The Company operates in a competitive environment in which established players and new entrants — backed by stronger financial resources, wider product portfolios or more advanced technology — could capture market share, put pressure on pricing, or offer more compelling value propositions. Rapid innovation elsewhere in the industry could render the Company's offerings obsolete, and aggressive pricing by competitors could erode margins. Any failure to respond effectively to these pressures could adversely affect the Company's growth, profitability and long-term viability.

F. Internal Control Systems and Their Adequacy

The Company maintains a robust internal control framework aimed at ensuring the orderly and efficient conduct of its business, safeguarding assets, and ensuring the accuracy, completeness and timely preparation of reliable financial information. These controls are commensurate with the size, nature and complexity of the Company's operations.

The Directors have put in place internal financial controls — policies and procedures designed to ensure orderly and efficient business conduct, adherence to Company policy, safeguarding of assets, prevention and detection of fraud and error, and accurate, complete and timely financial reporting. These controls are considered adequate and are operating effectively.

G. Human Resources / Industrial Relations, Including Headcount

Management has begun strategic workforce planning to recruit personnel suited to the Company's objectives and long-term direction. The priority is to assemble a team with capability in manufacturing, technology integration, R&D and after-sales service, in support of the Company's move into automated water vending and purification solutions.

Mivan Machine Tools Limited

2. Disclosure of Accounting Treatment

No treatment other than that prescribed under the applicable Accounting Standards has been followed in preparing the financial statements; accordingly, no further disclosure is required in this regard.

For & on behalf of the Board of Directors
MIVEN MACHINE TOOLS LIMITED

K Sandeep Reddy	
Katta Sundeep Reddy **DIN: 06458901** **Managing Director**	**Sahil Arora** **DIN: 07143414** **Director**

Date: 14 August 2026
Place: Hyderabad

V. RAO & GOPI
CHARTERED ACCOUNTANTS
F.No. : 001, # 3-5-595,
Gharonda Paul Apts., 7th Street,
Narayanaguda, Near Telugu Academy,
Hyderabad - 500 029, T.S.
Ph. : 040-23228444
Mobile : 80089 28444, 90329 28444
E-mail : vraoandgopi@yahoo.com

INDEPENDENT AUDITORS' REPORT

To
The Members of
MIVEN MACHINE TOOLS LIMITED,
HYDERABAD.

Report on the Audit of Standalone Ind AS Financial Statements

Qualified Opinion

We have audited the accompanying Standalone Ind AS Financial Statements of Miven Machine Tools Limited ("the Company"), which comprise the Balance Sheet as at March 31st, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the 'Basis for Qualified Opinion' section of our report, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2026, its loss including total comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Basis For Qualified Opinion:

No provision has been made in respect of interest payable on Inter Company Loans amounting to INR 11.24 Lakhs as indicated in Note: 25(D) to Standalone Ind AS financial statements. The Company has not provided any documentary evidence for not recognizing these liabilities as claims. This has resulted in overstatement of total comprehensive income and other equity and understatement of current liabilities by the said amount.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related To Going Concern

We draw attention to Note 25(A) in the Standalone Ind AS Financial Statements which indicates that the Company's liabilities exceed its total assets by INR 595.67 Lakhs as at 31st March 2026. The company has no tangible property, plant and equipment and had no inventory as on the reporting date. As stated therein these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis Of Matter

1. We draw attention to Note 18 to the accompanying Standalone Ind AS Financial Statements about write back of certain liabilities by the company shown under Other Income in the Standalone Statement of Profit and Loss.

2. We draw attention to Note 24 to the accompanying Standalone Ind AS Financial Statements about write off assets by the Company shown under Other Expenses in the Standalone Statement of Profit and Loss.

3. We draw attention to Note 25(I)(iii)(b) to the accompanying Standalone Ind AS Financial Statements regarding pending claims against the company which have not been acknowledged as debt.

Our opinion is not modified in respect of above matters.

V. RAO & GOPI
Chartered Accountants
FRN: 003153S

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other Than the Standalone Financial Statements And Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities Of Management And Those Charged With Governance For The Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone IND AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the IND AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities For The Audit Of Standalone Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
   a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

F.R.N: 003153S Chartered Accountants

intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that,individually or in aggregate, makes it probable that the economic decisions of a reasonablyknowledgeable user of the financial statements may be influenced. We consider quantitativemateriality and qualitative factors in (i) planning the scope of our audit work and in evaluating theresults of our work; and (ii) to evaluate the effect of any identified misstatements in the financialstatements.

We communicate with those charged with governance regarding, among other matters, theplanned scope and timing of the audit and significant

V. RAO & GOPI Chartered Accountants F.RN: 003153S audit findings, including any significantdeficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report On Other Legal And Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, based on our audit, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

2. In our opinion, proper books of account are maintained as required by law by the Company so far as it appears from our examination of those books;

3. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.

4. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder.

V. RAO & GOPI Chartered Accountants F.RN: 003153S

5. On the basis of the written representations received from the directors as on March 31st, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

7. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.

8. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    a. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements. Refer Note 25(J)(iii)(b) to the standalone Ind AS financial statements.
    b. The company did not enter into any long-term contracts wherein material losses as required under the applicable law or accounting standards that needs to be recognized in the Standalone Ind AS Financial Statements. Further, the company has not entered in any derivative contracts for which there were any material foreseeable losses.

    c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

    d. (a)The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any

RAO & GOPI Chartered Accountants F.RN: 003153S other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b)The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

f. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. The audit trail is preserved by the company as per the statutory requirements for record retention.

For V. Rao&Gopi
Chartered Accountants
Firm Reg.No: 003153S

CA.P.HanumanthaRao
Partner
Memb. No: 026990
UDIN: 26026990KOSIFQ3924
Date: 30.05.2026
Place: Hyderabad

ANNEXURE A REFERRED TO IN PARAGRAPH 1 UNDER HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF MIVEN MACHINE TOOLS LIMITED:

i. In respect of its fixed assets:

a. According to the information and explanation given to us by the management, The Company does not hold any property, plant and equipment, hence the provisions of Clause (i) of paragraph 3 of the order are not applicable to the company.

b. According to the information and explanation given to us by the management, The Company does not hold any intangible assets, hence the provisions of Clause (i) of paragraph 3 of the order are not applicable to the company.

c. No proceedings have been initiated during the year or are pending against the Company as at March 31st,2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii. In respect of its inventories:

a. According to the information and explanation given to us by the management, The company does not hold any inventory during the year, hence the provisions of Clause (ii)(a) of paragraph 3 of the order are not applicable to the company.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

iii. The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in register maintained under section 189 of the Companies Act, 2013. Hence clause 3(iii)(a) to (f) of the order is not applicable to the company.

V. RAO & GOPI CA F.RN: 003153S Chartered Accountants

iv. In our opinion and according to the information and explanations given to us, the company has not advanced any loan or made any investments or given any guarantee and security as applicable vide provisions of Section 185 and 186 of the Companies Act, 2013 and hence clause 3(iv) of the Order is not applicable.

v. During the year, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

vi. According to the information and explanations given to us, the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacturing activities, are not applicable to the company.

vii. With respect to statutory dues:

a. Undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess have been regularly deposited by the company with the appropriate authorities.

According to the information and explanations provided to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-Tax, Service Tax, Sales-Tax, Goods and Services Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and Other Statutory Dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

The Company does not have liability in respect of Service tax, Duty of excise, Sates tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Services Tax ("GST").

b. According to the records of the Company, there are no dues of Income-Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax and Cess which have not been deposited on March 31st,2026 on account of any dispute. Accordingly, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

V. RAO & GOPI
F.RN: 003153S
Chartered Accountants

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix. (a) In our opinion and according to the information and explanations provided by the management, the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government or dues to debenture holders.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) No term loans were borrowed by the company during the year.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended 31st March 2026.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act) as the Company does not have any subsidiary.

x. (a) The company has not raised monies by way of initial public offer or further public officer (including debit instruments) and term loans during the year. Accordingly, the provisions of clause 3(ix)(a) of the Order is not applicable to the company.

V. RAO & GOPI
CA
F.RN: 003153S
Chartered Accountants

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. No whistle blower complaints have been received by the Company during the year.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xil) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b)We have obtain all of the internal audit reports of the company which was considered by us in framing this audit report.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration

(CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.

xvii. The Company has incurred cash loss in immediately preceding financial year amounting to INR.61.31 Lakhs and has incurred cash losses amounting to INR.49.17 Lakhs have been incurred during the current year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. (a) The company has no obligation to transfer funds related to projects other than ongoing projects to a Fund specified in Schedule VII of the Companies Act within six months of the financial year's end. This is in compliance with the second proviso to sub-section (5) of section 135, as there are no such funds, rendering this reporting clause inapplicable.

(b) In our opinion and according to the information and explanations given to us during the course of the audit, there are no amounts unspent under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, that has to be transferred to special account in compliance with provision of sub section (6) of section 135 of the said Act.

V. RAO & GOPI Chartered Accountants FRN: 003153S

xxi. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For V. Rao&Gopi
Chartered Accountants
Firm Reg.No: 003153S

CA.P.HanumanthaRao
Partner
Memb. No: 026990
UDIN: 26026990KOSIFQ3924
Date: 30.05.2026
Place: Hyderabad

ANNEXURE "B" REFERRED TO IN PARAGRAPH 2 UNDER HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF AUDITORS REPORT ON THE ACCOUNTS OF MIVEN MACHINE TOOLS LIMITED FOR THE YEAR ENDED 31st MARCH 2025.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. MIVEN MACHINE TOOLS LIMITED, as of March 31st, 2026 in conjunction with our audit of the Standalone Ind AS financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAl and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting

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CA
F.RN: 003153S
Chartered Accountants

and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements. Inherent Limitations of Internal Financial Controls over Financial Reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

V. RAO & GOPI
CA
F.RN: 003153S
Chartered Accountants

Inherent Limitations of Internal Financial Controls With reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V. Rao&Gopi
Chartered Accountants
Firm Reg.No: 003153S

CA.P.HanumanthaRao
Partner
Memb. No: 026990
UDIN: 26026990KOSIFQ3924
Date: 30.05.2026
Place: Hyderabad

MIVEN MACHINE TOOLS LIMITED

CIN: L36000TS1985PLC197616

3RD FLOOR, THREE CUBE TOWERS, WHITEFIELDS, KONDAPUR, HYDERABAD, TELANGANA-500084

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amounts are in INR Lakhs unless stated Otherwise)

	Particulars	Note No.	Figures at the end of Current Reporting Period 31st March, 2026	Figures at the end of Current Reporting Period 31st March, 2025
I.	Revenue from Operations	17	17.10	-
II	Other Income	18	7.59	11.55
III	**Total revenue (I + II)**		**24.69**	**11.55**
IV	Expenses			
	Cost of materials consumed	19	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	20	-	-
	Employee benefits expense	21	24.96	22.53
	Finance Costs	22	-	-
	Depreciation and amortization expense	23	-	-
	Other expenses	24	43.66	50.33
	Total Expenses		**68.62**	**72.86**
V	**Profit/(loss) before exceptional items and tax (III- IV)**		**-43.93**	**-61.31**
VI	Exceptional Items -Income / (Expense)		-	-
VII	Profit/(loss) before tax (V-VI)		**-43.93**	**-61.31**
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**		-43.93	**-61.31**
X	Profit (Loss) for the period from discontinued operations		-	-
XI	Tax Expense of Discontinued Operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	**Profit/(loss) for the period**		**-43.93**	**-61.31**
XIV	**Other Comprehensive Income**			
	a. (i) Items that will not be reclassified to profit or loss			
	Remeasurement of Employee Benefits		-	-
	a. (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	b. (i) Items that will be reclassified to profit or loss		-	-
	b. (ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**		**-43.93**	**-61.31**
XVI	**Earnings Per Share**			
	(Refer Note 25 N (v))			
	Basic (INR)		-1.46	-2.04
	Diluted (INR)		-1.46	-2.04
	Significant Accounting Policies and Key Accounting Estimates	1		
	See accompanying notes forming part of the financial statements	25		

As per our report of even date
For V.Rao & Gopi
Chartered Accountants
Firm Reg No: 003153S

V. RAO & GOPI Chartered Accountants F.R.N: 003153S

CA. P. Hanumantha Rao
Partner
Memb. No: 026990
UDIN: 26026990KOSIF23924

Place: Hyderabad
Date: 30.05.2026

For and on behalf of the Board of Directors of
Miven Machine Tools Limited

K. Sundeep Reddy

Katta Sundeep Reddy
Managing Director
(DIN: 06458901)

Sahil Arora
Director
(DIN: 07143414)

Kiran Kumar Bolaram
Chief Financial Officer

Khushboo

Khushboo Jain
Company Secretary
(M. No. 65899)

Place: Hyderabad
Date: 30.05.2026

MIVEN MACHINE TOOLS LIMITED

CIN: L36000TS1985PLC197616

3rd FLOOR, THREE CUBE TOWERS, WHITEFIELDS, KONDAPUR, HYDERABAD, TELANGANA-500084

STANDALONE INDAS BALANCE SHEET AS AT 31ST MARCH , 2026

(Amounts are in INR Lakhs unless stated Otherwise)

Particulars	Note No.	Figures at the end of Current Reporting Period 31st March, 2026	Figures at the end of Current Reporting Period 31st March, 2025
I. ASSETS			
(1) NON CURRENT ASSETS			
(a) Property, Plant and Equipment	2	-	-
(b) Financial Assets			
(i) Investments	3	0.50	0.50
(ii) Other financial assets	4	-	-
(c) Deferred tax assets (Net)	5	-	-
Total non-current assets		**0.50**	**0.50**
(2) CURRENT ASSETS			
(a) Inventories	6	-	-
(b) Financial Assets			
(i) Trade receivables	7	21.95	6.83
(ii) Cash and cash equivalents	8	0.72	1.53
(iii) Other financial assets	9	-	-
(c) Other current assets	10	10.34	4.98
Total current assets		**33.01**	**13.34**
TOTAL ASSETS		**33.51**	**13.84**
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	11	300.35	300.35
(b) Other Equity	11	(896.02)	(852.10)
Total Equity		**(595.67)**	**(551.75)**
LIABILITIES			
(1) NON CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Borrowings	12	365.90	298.60
(b) Provisions	13	-	-
(c) Deferred tax liabilities (Net)	5	-	-
Total non-current liabilities		**365.90**	**298.60**
(2) CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Trade Payables			
(A) Total oustanding dues of Micro & Small Enterprises	14	0.06	0.06
(B) Total outstanding dues Other than Micro & Small Enterprises	14	129.35	129.22
(ii) Borrowings	12	-	-
(iii) Other financial liabilities	15	124.44	124.44
(b) Other current liabilities	16	9.44	5.67
(c) Provisions	13	-	7.59
Total current liabilities		**263.29**	**266.99**
TOTAL EQUITY AND LIABILITIES		**33.51**	**13.84**
Significant Accounting Policies and key Accounting Estimates	1		
See accompanying notes forming part of the financial statements.	25		

As per our report of even date
For V.Rao & Gopi
Chartered Accountants
Firm Reg No: 003153S

CA. P. Hanumantha Rao
Partner
Memb. No: 026990
UDIN: 26026990KOSIFQ3927

Place: Hyderabad
Date: 30.05.2026

For and on behalf of the Board of Directors of
Miven Machine Tools Limited

K. Sundeep Reddy

Katta Sundeep Reddy
Managing Director
(DIN: 06458901)

Sahil Arora
Director
(DIN: 07143414)

Kiran Kumar Bolaram
Chief Financial Officer

Khushboo

Khushboo Jain
Company Secretary
(M. No. 65899)

Place: Hyderabad
Date: 30.05.2026

MIVEN MACHINE TOOLS LIMITED

CIN: L36000TS1985PLC197616

3RD FLOOR, THREE CUBE TOWERS, WHITEFIELDS, KONDAPUR, HYDERABAD, TELANGANA-500084

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

(Amounts are in INR Lakhs unless stated Otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax as per Profit and Loss Account	(43.93)	(61.31)
Adjustments for:		
Depreciation and Amortisation Expenses	-	-
Finance Costs	-	-
Interest received	-	-
Dividend Received	-	-
Provisions	-	-
Profit on Sale of Assets	-	-
CASH FLOW BEFORE WORKING CAPITAL CHANGES	**(43.93)**	**(61.31)**
Adjustments for Working Capital Changes		
Change in Trade Receivables	(15.13)	0.02
Change in Other Financial Assets - Short Term	-	0.56
Change in Other Current Assets	(5.36)	(4.98)
Change in Trade Payables	0.13	(0.57)
Change in Other current Liabilities	3.76	(7.25)
Change in Other Provisions	(7.59)	-
Cash Flow (Used) in Operating Activities	**(68.11)**	**(73.53)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale Proceeds of Assets	-	-
Interest received	-	-
Dividend Received	-	-
Proceed from Maturity of Deposit with Banks held as Margin Money with maturity of more than 90 days	-	-
Cash Flow from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Payment) from/to Long Term Borrowings	67.30	71.68
Interest Paid	-	-
Changes in Fair Values of Long Term Borrowings	-	-
Cash Flow (Used) in Financing Activities	**67.30**	**71.68**
Net Increase / (Decrease) in Cash and Cash Equivalents	**(0.81)**	**(1.85)**
Cash and Cash Equivalents at the beginning of the year	1.53	3.38
Cash and Cash Equivalents at the end of the Year	**0.72**	**1.53**
Add:		
Fixed deposits with original maturity of more than 90 days	-	-
Cash and cash equivalents at end of period as per Financial Statements	**0.72**	**1.53**
Cash and Cash Equivalents Comprise :		
Cash on Hand	0.01	0.04
Balance with Banks		
On Current Accounts	0.71	1.49
On Fixed Deposits	-	-
Cash and Cash Equivalents as per Financial Statements	**0.72**	**1.53**
Significant Accounting Policies and key Accounting Estimates	1	
See accompanying notes forming part of the financial statements.	25	

The Cash Flow Statement has been prepared on Indirect Method as provided in Ind AS 7

As per our report of even date
For V.RAO & GOPI
Chartered Accountants
Firm Reg No: 003153S

CA. P. Hanumantha Rao
Partner
Memb. No: 026990
UDIN: 26026990KOSIFB3924

Place: Hyderabad
Date: 30.05.2026

For and on behalf of the Board of Directors of
Miven Machine Tools Limited

K. Sundeep Reddy

Katta Sundeep Reddy
Managing Director
(DIN: 06458901)

Sahil Arora
Director
(DIN: 07143414)

Kiran Kumar Bolaram
Chief Financial Officer

Khushboo

Khushboo Jain
Company Secretary
(M. No. 65899)

Place: Hyderabad
Date: 30.05.2026

MIVEN MACHINE TOOLS LIMITED

CIN: L36000TS1985PLC197616
3RD FLOOR, THREE CUBE TOWERS, WHITEFIELDS, KONDAPUR, HYDERABAD, TELANGANA-500084
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

(Amounts in INR Lakhs, unless stated otherwise)

A. Equity share capital

Particulars	As at 31st MARCH 2026	As at 31st March 2025
Balance at the beginning of the reporting year	300.35	300.35
Changes in equity share capital due to prior period errors	-	-
Changes in equity share capital during the year	-	-
Balance at the end of the reporting year	**300.35**	**300.35**

B. Other Equity

(i) Other equity as on 31.03.2025

Particulars	Reserves and Surplus			Total Other Equity
	Capital Reserve	Retained Earnings	Other items of OCI	
Balance as on 01.04.2024	191.94	(982.73)	-	(790.79)
Fair Value Measurement of Financial Liabilities		-	-	-
Profit / (Loss) for the year	-	(61.31)	-	(61.31)
Other Comprehensive Income	-	-	-	-
Sub-total	191.94	(1,044.04)	-	(852.10)
Less: Transfers	-	-	-	-
Balance as on 31.03.2025	**191.94**	**(1,044.04)**	-	**(852.10)**

(ii) Other equity as on 31.03.2026

Particulars	Reserves and Surplus			Total Other Equity
	Capital Reserve	Retained Earnings	Other items of OCI	
Balance as on 01.04.2025	191.94	(1,044.04)	-	(852.10)
Fair Value measurement of Financial Liabilities	-	-	-	-
Profit / (Loss) for the year	-	(43.93)	-	(43.93)
Other Comprehensive Income	-	-	-	-
Sub-total	191.94	(1,087.97)	-	(43.93)
Less: Transfers	-	-	-	-
Balance as on 31.03.2026	**191.94**	**(1,087.97)**	-	**(896.02)**

Significant Accounting Policies and key Accounting Estimates	1
See accompanying notes forming part of the financial statements.	25

As per our report of even date
For V.RAO & GOPI
Chartered Accountants
Firm Reg No: 003153S

CA. P. Hanumantha Rao
Partner
Memb. No: 026990
UDIN: 26026990KOSIFQ3924

Place: Hyderabad
Date: 30.05.2026

For and on behalf of the Board of Directors of
Miven Machine Tools Limited

K. Sundeep Reddy
Katta Sundeep Reddy
Managing Director
(DIN: 06458901)

Sahil Arora
Director
(DIN: 07143414)

Kiran Kumar Bolaram
Chief Financial Officer

Khushboo Jain
Company Secretary
(M. No. 65899)

Place: Hyderabad
Date: 30.05.2026

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

1 COMPANY OVERVIEW

Miven Machine Tools Limited ("the company") was incorporated in 1985 carrying on busniess of manufacturing heavy-duty water dispensers and proprietary Digital Water Banks and other related activities. The company is operating in domestic sector only at the present. The registered office of the company is situated in Hyderabad, Telangana.

2 SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of preparation of Standalone Ind AS Financial Statements:

Statement of Compliance

These standalone financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and accounting principles generally accepted in India.

Functional and Presentation Currency

These standalone financial statements are presented in Indian rupees, which is the functional currency of the Company.

Basis of measurement

These standalone financial statements are prepared under the historical cost convention unless otherwise indicated and under the accrual system of accounting.

Current / Non-Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:
i. the asset/liability is expected to be realized/settled in the Company's normal operating cycle;
ii. the asset is intended for sale or consumption;
iii. the asset/liability is held primarily for the purpose of trading;
iv. the asset/liability is expected to be realized/settled within twelve months after the reporting period;
v. the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
vi. in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least

All other assets and liabilities are classified as non-current.
For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.

Use of Estimates and Judgements

The preparation of the Standalone Financial Statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Standalone Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialize. Estimates and underlying assumptions are reviewed on an ongoing basis. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the accounting policies appropriately.

Basis of Accounting

The company follows the accrual system of accounting in respect of all items of income and expenditure except Warranty claims from customers which are accounted in the year of claim / settlement. Non-provision for the same on accrual basis is not expected to have a material effect on the account.

b) Property, Plant And Equipment:

Tangible assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses relating to acquisition, installation, and erection and commissioning less depreciation. Subsequent expenditure related to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are recognized in the Statement of Profit & Loss while incurred.
Internally manufactured assets are valued at cost or estimated market price, whichever is lower.
The Company had elected to consider the carrying value of all its property, plant and equipment appearing in the financial statements prepared in accordance with Accounting Standards notified under the section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 and used the same as deemed cost in the opening Ind AS Balance sheet prepared on 1st April, 2016.

Capital Work in Progress and Capital Advances

Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as Other Non-Current Assets.

Depreciation and amortization

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Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as specified under Schedule II of the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged. The useful lives of assets are as follows:

Nature of Asset	Useful Life
Factory Building	30 Years
Plant and Equipment	15 Years
Furniture and Fittings	10 Years
Office Equipments	5 Years
Factory Equipments	15 Years
Electrical Installations	10 Years
Computers and Printers	3 Years

c) Inventories:

Raw materials, stores, spare parts and components are valued on the basis of Weighted Average Method after providing for obsolescence. Work-in-process is valued at cost (less provision for diminition in realisable value). Finished goods are valued at cost or net realizable value whichever is lower. Cost for the purpose of Work in Process and finished goods include material cost valued as per weighted average method and applicable conversion cost. Materials in transit are valued at cost inclusive of Customs duty and other incidental expenses payable.

d) Research And Development Expenditure:

Revenue expenditure in carrying out Research and Development activities is charged to statement of profit & loss of the year in which it is incurred.

e) **(i)** Revenue from contract with customers is recognised on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the company is expected to be entitled to in exchange for those goods or services.

Revenue from sale of products is recognised when the control on goods have been transferred to the customer. The performance obligation in case of sale of goods is satisfied at a point in time, i.e when the installaion and commissioning is completed.

Revenue from services is recognised upon completion of performance obligation.

(ii) Revenue from the sale of goods includes excise duty (where applicable) and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), net of returns, sales tax/Goods and Services Tax (GST) and applicable trade discounts and allowances. Revenue includes shipping and handling costs billed to the customer. The timing of the transfer of control varies depending on the individual terms of the sales agreements.

(iii) Interest income is recognized on time proportion basis.

f) Borrowing Cost :

Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying assets are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to the Statement of Profit and Loss as and when incurred.

g) Foreign Currency Translation:

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of transactions. The exchange differences arising on their settlement are dealt with in the statement of profit and loss in the year of settlement. All monetary items denominated in foreign currency are restated at the year-end exchange rate and the differences arising from such restatement are recognised in the statement of profit and loss.

h) Employee Benefits:

(i) Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus, ex-gratia etc. are recognised in the period in which the employee renders the related service.

Taxes On Income:

Provision for current tax is made after considering (i) eligibility to set off brought forward losses under Income Tax laws and (ii) excess / short liability relating to earlier years. Deferred tax liability on account of timing differences are provided considering the tax rates and the tax laws enacted as at the Balance Sheet date. However, deferred tax assets are recognised to the extent there is reasonable probability that sufficient future profits will be available to utilise the same.

Uncertainity over Income Tax Treatment and Tax Liability thereon

The company has examined the issue of any uncertainity over tax treatment to be used in its income tax filings and based on prevailing position, is of the opinion that no reasonable uncertainity exists in the approach adopted by the company.

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Contingent Liabilities And Provisions:

Financial effect of contingent liabilities is disclosed based on information available upto the dates on which financial statements are approved. However, where a reasonable estimate of financial effect cannot be made, suitable disclosures are made with regard to this fact and the existence and nature of the contingent liability.
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

Impairment Of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit & loss to the extent the carrying amount exceeds the recoverable amount.

i) Financial Assets:

(a) Recognition and Measurement

All Financial assets are recognised initially at fair value. Subsequent measurements are done at fair value or amortised cost depending on their classification.

(b) Derecognition

A financial asset or part of a financial asset is derecognised when the rights to receive cash flows from the asset have expired.

(c) Trade and other receivables

Receivables are initially recognised at fair value which approximates to nominal value in almost all cases. These receivables are reviewed for impairment at subsequent dates and suitable adjustments are accordingly made.

(d) Cash and cash equivalents

These comprise cash on hand and deposits with Bank which are convertible to cash and are subject to insiginficant risk of change in value.

(e) Impairment of financial assets

In accordance with Ind AS 109, the company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on financial assets with credit risk exposure.

j) Financial Liabilities:

(a) Recognition and Measurement

Financial Liabilities are classified, at initial recognition, at fair value through statement of Profit and Loss as Loans, Borrowings, Payables or derivaties as appropriate.
Financial Liabilities are measured based on their classification at fair value through Statement of Profit and Loss, amortised cost or fair value through Other Comprehensive Income.

(b) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

(c) Trade and Other payables

Liabilities are recognised for amounts to be paid in future for goods or services received, whether or not billed by the supplier.

k) Reclassification of financial assets and liabilities:

(i) After initial recognition no reclassification is made for financial assets which are equity instruments and financial liabilities. For other financial assets, a reclassification is made prospectively only if there is a change in the business model for managing those assets.

(ii) Offsetting Financial Assets and Liabilities

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet only if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis.

l) Earnings Per Share:

The company presents basic and diluted Earnings Per Share data for its ordinary shares. Basic earnings per share is calculated by dividing the Profit or Loss attributable to ordinary shareholders of the Company by weighted average number of ordinary Shares outstanding during the year, adjusted for own shares held.

m) Cash Dividend and Non-cash Distribution to Shareholders:

The company recognises a liability to make Cash or Non Cash Distribution to Equity Share Holders when the distribution is authorised and the distribution is no longer at the discretion of the company.

n) Events after reporting period:

(i) Adjusting events are events that provide further evidence of conditions that existed at the end of the reporting period. The financial statements are adjusted for such events before authorisation for issue.
(ii) Non Adjusting events are events that are indicative of condition that arose after the end of the reporting period. Non Adjusting events after the reporting date are not accounted, but disclosed.

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o) Ind AS 116 - Leases

Ind AS 116 which replaces Ind AS 17 has become operational from 1st April 2019. The Company has adopted Ind AS 116 with effect from April 1, 2019 and applied the standard to all lease contracts existing on that date using the modified retrospective method, recognizing the cumulative effect of initially applying this standard as an adjustment to 'right-of-use asset' as on April 1. 2019.

(1) whether the contract involves the use of a distinct identified asset,

(2) whether the Company obtains the right to substantially all the economic benefit from the use of the asset throughout the period, and

(3) whether the Company has the right to direct the use of the asset.

The company has hired Factory Building on Operating Lease for a period of less than 12 months (Short Term Lease). The company has no other leases.

In respect of Short Term Leases, lease rent paid is expensed to Statement of Profit and Loss Account

p) Going Concern

The Net Liabilities of the Company exceed its assets by **INR. 595.67 Lakhs**. Considering the business plans made by the Company, orders or hand, reorganization of product mix, the Company expects to recover from the losses. According to the Company, the assumption of Going concern is not vitated even though the net worth is eroded.

q) Recent Pronouncements of Government of India

There are no recent pronouncements made by Governent of India, having impact on the financial statements.

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NOTES TO STANDALONE IND AS FINANCIAL STATEMENTS

(Amounts in INR Lakhs, unless stated otherwise)

NOTE 2: PROPERTY, PLANT AND EQUIPMENT:

AS AT 31ST MARCH, 2025 :

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2024	Additions	Deductions	As at 31st March, 2025	Upto 1st April, 2024	For the year ended 31st March, 2024	Withdrawn during the Period	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
Freehold Land	-	-	-	-	-	-	-	-	-	-
Factory Building	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	-	-	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-	-	-
Factory Equipments	-	-	-	-	-	-	-	-	-	-
Electrical Installations	-	-	-	-	-	-	-	-	-	-
Jigs and Fixtures	-	-	-	-	-	-	-	-	-	-
Computer and Printers	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-

AS AT 31ST MARCH, 2026

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2025	Additions	Deductions	As at 31st March, 2026	As at 1st April, 2025	For the year ended 31st March, 2025	Withdrawn during the Period	As at 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
Freehold Land	-	-	-	-	-	-	-	-	-	-
Factory Building	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	-	-	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-	-	-
Factory Equipments	-	-	-	-	-	-	-	-	-	-
Electrical Installations	-	-	-	-			-	-	-	
Jigs and Fixtures	-	-	-	-			-	-	-	
Computer and Printers	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-

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(Amounts in INR Lakhs, unless stated otherwise)

NOTE 3: INVESTMENTS

Details of Investments	Name of the Company	As at 31st March, 2026			As at 31st March, 2025		
		No of Shares	Face Value (INR)	INR	No of Shares	Face Value (INR)	INR
Investments in Equity Instruments:							
i) Others (Trade, Unquoted) Shares fully paid up	SVC Co-operative Bank Limited	2000	25	0.50	2000	25	0.50
Total carried to Balance Sheet				**0.50**			**0.50**
Additional Information:							
Aggregate value of unquoted investments:							
Cost				0.50			0.50

The Investment in Shares of SVC Co-operative Bank Limited is necessitated on account of financial facilities availed by the company from the Bank in the past period(s). No additional benefit, other than cost of investment, accrue to the company upon transfer of the shares and hence the investment has been carried at cost.

NOTE 4: OTHER FINANCIAL ASSETS

	Particulars	As at 31st March, 2026	As at 31st March, 2025
i)	Income Tax Refund Due	-	-
ii)	Utility Deposit	-	-
	Total carried to Balance Sheet	-	-

NOTE 5: DEFERRED TAX ASSETS (NET)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
i)	On Account of unabsorbed depreciation under Income Tax Act, 1961 to the extent it is probable in utilisation	-	-
	Total deferred tax asset	-	-
	Deferred tax liabilities		
ii)	On account of property, plant and equipment	-	-
	Total Deferred tax liability	-	-
	Net deferred tax assset [(i) (-) (ii)]	-	-

The substantively enacted tax rate as on 31 March 2026 is 25.17% and as on 31 March 2025 was 25.17%

a) Amount recognised in profit or loss

Particulars	As at 31st March, 2026	As at 31st March, 2025
Current tax expense:		
Current tax / Minimum alternate tax (See Note below)	-	-
Net deferred tax (income)/expense:		
Origination and reversal of temporary differences		
Deferred Tax Liability recognised during the year	-	-
Less: Deferred Tax Asset recognised during the year	-	-
Net Deferred Tax Asset recognised during the year	-	-
Total deferred tax (income)/expense	-	-
Net tax expense	-	-

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Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Tax (expense) benefit	Net of tax	Tax (expense) benefit	Net of tax
Re-measurement (losses) / gains on post employment defined benefit plans				
Total	-	-	-	-

c) Reconciliation of effective income tax rate

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Amount	Rate	Amount	Rate
Profit/(Loss) before tax from continuing operation	-	-	-	-
Expected Tax using the company's domestic tax rate (Income tax) (See Note (a) above) - Tax rate	-	-	-	-
Adjustments to reconcile Income Tax Expense as per Statement of Profit and Loss	-	-	-	-
Permanent Differences	-	-	-	-
Timing Difference of Tax Deductions adjusted	-	-	-	-
Total income tax expense for the year	-		-	

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d) Movement in deferred tax balances

Particulars	As at 1st April, 2025		Recognised in Profit & Loss Statement	Recognised in OCI	As at 31st March, 2026	
	Tax Liability	Tax Asset			Tax Liability	Tax Asset
Property, plant and equipment	-	-	-	-	-	-
Tax assets/(liabilities) before set-off	-	-	-	-	-	-
Off-setting of Deferred tax assets/(liabilities)	-	-	-	-	-	-
Net deferred tax assets / (liabilities)	-	-	-	-	-	-

Particulars	As at 1 April 2024		Recognised in Profit & Loss Statement	Recognised in OCI*	As at 31st March, 2025	
	Tax Liability	Tax Asset			Tax Liability	Tax Asset
Property, plant and equipment	-	-	-	-	-	-
Tax assets/(liabilities) before set-off	-	-	-	-	-	-
Off-setting of Deferred tax assets / (liabilities)	-	-	-	-	-	-
Net deferred tax assets/(liabilities)	-	-	-	-	-	-

Note:

1.The company has adequate brought forward losses eligible for set off against current year's income under Income Tax Act, 1961 and therefore there is no liability towards Income Tax for the year.

2.The company has decided to opt for Sec 115BAA of the Income Tax Act, 1961 from the year ending 31st March 2020 onwards. Therefore liability to tax u/s 115JB (Minimum Alternate Tax) does not arise.

3.Due to absence of certainity in utilisation, deferred tax asset has not been recognised in respect of the following items because it is not probable to expect that future taxable profits will be available in the time limit prescribed under the Income Tax Act, 1961 against which the deductible temporary difference can be utilised.

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NOTE 6: INVENTORIES

Particulars	31-Mar-26	31-Mar-25
Raw materials & Components	-	-
Work-in-Progress	-	-
Stores spares and parts	-	-
Total	-	-

NOTE 7: TRADE RECEIVABLES

Particulars	31-Mar-26	31-Mar-25
Undisputed Trade receivable – considered good	21.95	6.83
Undisputed Trade receivable – considered doubtful	-	-
Trade Receivables which have significant increase in Credit Risk	-	-
Trade Receivables which have credit impaired	-	-
Total	**21.95**	**6.83**

NOTE 8: CASH AND CASH EQUIVALENTS

Particulars	31-Mar-26	31-Mar-25
Balances with Banks		
In Current Account	0.71	1.49
In margin money (security for borrowings, guarantees and other commitments) - Maturing within 12 months	-	-
Cash on hand	0.01	0.04
Total	**0.72**	**1.53**

NOTE 9: OTHER FINANCIAL ASSETS

Particulars	31-Mar-26	31-Mar-25
Accrued Interest on Bank Deposits	-	-
Total	-	-

NOTE 10: OTHER CURRENT ASSETS

Particulars	31-Mar-26	31-Mar-25
GST Receivable	7.73	4.98
TDS Receivable	1.61	-
Super Annution Fund	-	-
Others	1.00	-
Total	**10.34**	**4.98**

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Trade Receivable Ageing Schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 -3 years	More than 3 years	Total
(i) Undisputed Trade receivables- considered good	-	-	4.78	2.05	-	6.83
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables- credit impaired	-	-	-	-	-	-

*There are no trade receivables which are under dispute

Trade Receivable Ageing Schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 -3 years	More than 3 years	Total
(i) Undisputed Trade receivables- considered good	17.38	-	4.57	-	-	21.95
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables- credit impaired	-	-	-	-	-	-

*There are no trade receivables which are under dispute

Trade Payable Ageing Schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than a year	1 - 2 years	2 -3 years	More than 3 years	Total
(i) MSME	0.06	-	-	-	0.06
(ii) Others	1.90	-	-	127.33	129.22
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

Trade Payable Ageing Schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than a year	1 - 2 years	2 -3 years	More than 3 years	Total
(i) MSME	0.06		-	-	0.06
(ii) Others	2.03	-	-	127.33	129.35
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

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NOTE 11: (A) EQUITY SHARE CAPITAL

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number	Amount	Number	Amount
Authorised :				
Equity Shares of INR 10 each	50,00,000	500.00	50,00,000	500.00
Issued, Subscribed and Paid Up Capital				
Equity Shares of INR 10 each	30,03,500	300.35	30,03,500	300.35
There are no forfieted Shares				
Total	**30,03,500**	**300.35**	**30,03,500**	**300.35**

(i) Rights and restrictions attached to equity shares

The company has only one class of share, i.e., equity shares having the face value of INR 10 per share. Each holder of equity share is entitled to one vote per share. Dividend is paid in Indian Rupees. The dividend, if any, recommended by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting. In the event of liquidation of the Company, equity shareholders will be entitled to receive remaining assets of the Company after distribution of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Disclosure requirements for 5 years	Number of Shares				
Particulars	**31-03-2026**	**31-03-2025**	**31-03-2024**	**31-03-2023**	**31-03-2022**
Shares allotted as fully paid up pursuant to contracts without payment being received in cash	Nil	Nil	Nil	Nil	Nil
Shares allotted as fully paid up by way of bonus shares	Nil	Nil	Nil	Nil	Nil
Shares bought back	Nil	Nil	Nil	Nil	Nil

(iii) Reconciliation of shares outstanding at the beginning and at the end of the period :

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Outstanding as at Opening Date	30,03,500	300.35	30,03,500	300.35
Add: Issued during the period	-	-	-	-
Less: Buy-back during the period (if any)	-	-	-	-
Outstanding as at Closing Date	30,03,500	300.35	30,03,500	300.35

Dislosure of shareholding of promoters	As at 31st March, 2026		As at 31st March, 2025	
Name of the shareholder	**No. of Shares**	**% held**	**No. of Shares**	**% held**
Sahil Arora	11,26,300	37.49%	11,26,300	37.49%
Sundeep Reddy Katta	11,26,300	37.49%	11,26,300	37.49%

Share holders holding more than 5% of Shares	As at 31st March, 2026		As at 31st March, 2025	
Name of the shareholder	**No. of Shares**	**% held**	**No. of Shares**	**% held**
Sahil Arora	11,26,300	37.49%	11,26,300	37.49%
Sundeep Reddy Katta	11,26,300	37.49%	11,26,300	37.49%

No shares of the Company is reserved for issue under options and contracts / commitments for the sale of shares / disinvestment.

(B) Other equity as on 31.03.2025

Particulars	Reserves and Surplus				Total Equity
	Capital Reserve	General Reserve	Retained Earnings	Other items of OCI	
Balance as on 01.04.2024	191.94	-	(982.73)	-	**(762.92)**
Fair Value measurement of Financial Liabilities	-	-	-	-	-
Profit / (Loss) for the year	-	-	(61.31)	-	**(61.31)**
Other Comprehensive Income	-	-	-	-	-
Sub-total	-	-	(61.31)	-	**(61.31)**
Less: Transfer to	-	-	-	-	-
- Proposed dividend	-	-	-	-	-
Balance as on 31.03.2025	**191.94**	**-**	**(1,044.04)**	**-**	**(852.10)**

Other equity as on 31.03.2026

Particulars	Reserves and Surplus				Total Equity
	Capital Reserve	General Reserve	Retained Earnings	Other items of OCI	
Balance as on 01.04.2025	191.94	-	(1,044.04)	-	**(852.10)**
Fair Value measurement of Financial Liabilities	-	-	-	-	-
Profit / (Loss) for the year	-	-	(43.93)	-	**(43.93)**
Transfer	-	-	-	-	-
Sub-total	-	-	(43.93)	-	**(43.93)**
Less: Transfer to	-	-	-	-	-
- Proposed dividend	-	-	-	-	-
Balance as on 31.03.2026	**191.94**	**-**	**(1,087.97)**	**-**	**(896.02)**

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NOTE 12: BORROWINGS

	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	**NON CURRENT BORROWINGS**		
	Unsecured Loans:		
	a. Loans and advances from other than related parties	224.95	224.95
	b. Loans and advances from related parties	140.95	73.65
	Total long term borrowings	**365.90**	**298.60**
2	**CURRENT BORROWINGS**		
	Unsecured Loans:		
	a. Loans and advances from related parties	-	-
	Total Short term borrowings	-	-

NOTE 13: PROVISIONS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits - Long Term		
b) Gratuity - Directors	-	-
Total carried to Balance Sheet	-	-

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits - Short Term		
a) Gratuity - Employees		
b) Gratuity - Directors	-	-
Provision for Rent Increment	-	-
Total carried to Balance Sheet	-	-

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NOTE 14: TRADE PAYABLES

	Particulars	As at 31st March, 2026	As at 31st March, 2025
i)	To Micro and Small Enterprises	0.06	0.06
ii)	Others	129.35	129.22
	Total carried to Balance Sheet	**129.41**	**129.28**

Additional Information:

The details of amounts outstanding to Micro, Small and Medium Enterprises under Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act), based on the available information with the Company are as under:

Particulars	As at 31st March, 2026	As at 31st March, 2025
1 Principal Amount due and remaining unpaid	0.06	0.06
2 Interest due on (1) above and the unpaid interest	-	-
3 Interest paid on all delayed payments under MSMED Act	-	-
4 Payment made beyond the appointed day during the year	-	-
5 Interest due and payable for the period of delay other than (3) above	-	-
6 Interest accrued and remaining unpaid	-	-
7 The amount of further interest remaining due and payable even in the succeeding years	-	-

NOTE 15: OTHER FINANCIAL LIABILITIES

	Particulars	As at 31st March, 2026	As at 31st March, 2025
a)	Interest accrued and due on borrowings	124.44	124.44
b)	Security Deposits from Director (The above deposit is received in relation to appointment of women director in compliance with the provision of Companies Act,2013)	-	-
	Total carried to Balance Sheet	**124.44**	**124.44**

NOTE 16: OTHER CURRENT LIABILITIES

	Particulars	As at 31st March, 2026	As at 31st March, 2025
a)	Advance from customers	-	-
b)	Statutory remittances	1.12	0.98
c)	Other liabilities	8.32	4.69
	Total carried to Balance Sheet	**9.44**	**5.67**

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	Particulars	As at 31st March, 2026	As at 31st March, 2025
17	**REVENUE FROM OPERATIONS**	**Amount**	**Amount**
i)	**Sale of products:**	-	-
	Sub Total	-	-
ii)	Income from Services	17.10	-
iii)	Scrap Sales	-	-
	Total Carried to Statement of Profit & Loss	**17.10**	**-**

18	**OTHER INCOME**	**As at 31st March, 2026**	**As at 31st March, 2025**
i)	Interest income	-	-
ii)	Dividend Income	-	-
iii)	Profit on Sale of Plant , Property and Equipment	-	-
iv)	Other non operating income (net of expenses directly attributable to such income)***	7.59	4.78
v)	Un Claimed Credit Balance Written Back	-	6.77
	Total Carried to Statement of Profit & Loss	**7.59**	**11.56**

*****Explanations on Other Income:**

Other non operating income of INR 7.59 Lakhs relates to gratuity provision amount relating to the earlier Managing Director Mr. Vikram Ragavesh Sirur, written back which is not payable and corresponding NOC has been obtained from him.

19	**COST OF MATERIALS CONSUMED**	**As at 31st March, 2026**	**As at 31st March, 2025**
i)	Consumption of raw materials	-	-
ii)	Consumption of stores and spare parts	-	-
iii)	Manufacturing Expenses	-	-
	Total Carried to Statement of Profit & Loss	-	-

20	**CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE**	**As at 31st March, 2026**	**As at 31st March, 2025**
	Stocks at the end of the year		
i)	Work in progress		
	CNC Turning Machines	-	-
	Indiginous Components	-	-
	Total	-	-
	Less:		
	Stocks at the beginning of the year		
i)	Work in progress		
	CNC Turning Machines	-	-
	Indiginous Components	-	-
	Total	-	-
	Total Carried to Statement of Profit & Loss	**-**	**-**

21	**EMPLOYEE BENEFIT EXPENSES**	**As at 31st March, 2026**	**As at 31st March, 2025**
i)	Salaries and wages	24.84	21.75
ii)	Contribution to provident fund and other funds	-	-
iii)	Provision for Gratuity	-	-
iv)	Staff welfare expenses	0.12	0.78
	Total Carried to Statement of Profit & Loss	**24.96**	**22.53**

22	**FINANCE COSTS**	**As at 31st March, 2026**	**As at 31st March, 2025**
	Other borrowing costs	-	-
ii)			
	Total Carried to Statement of Profit & Loss	**-**	**-**

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23	DEPRECIATION AND AMORTIZATION	As at 31st March, 2026	As at 31st March, 2025
i)	Depreciation	-	-
	Total Carried to Statement of Profit & Loss	-	-

24	OTHER EXPENSES	As at 31st March, 2026	As at 31st March, 2025
i)	Power and fuel	0.63	1.61
ii)	Repairs others	0.01	0.31
iii)	Rates and taxes	6.80	6.57
iv)	Payment to auditors		
	- for internal and statutory audits	2.70	4.35
	- for other services	0.69	0.69
	- for reimbursement of expenses	-	-
v)	Selling expenses (Freight Outward)	-	-
vi)	Legal and professional charges	0.04	2.18
vii)	Directors sitting fees	1.20	2.05
viii)	Office Expenses	3.30	3.53
ix)	Travelling Expenses		
	- Directors	-	-
	- Employees	0.16	0.56
	- Others	-	-
x)	Misc Expenses	0.70	0.02
xi)	Printing and Stationery	0.03	0.14
xii)	Communication Charges	0.57	0.65
xiii)	Membership & Subscription	-	-
xiv)	Advertisement and Print Media Advertisement	0.48	1.58
xv)	Lease Rent-Factory Rent	-	0.61
	Lease Rent - Equipment	0.66	-
xvi)	Lease Rent-Office Rent	22.30	21.65
xvii)	Bad Debts Written off	-	-
xviii)	Assets Written off***	2.26	0.03
xviii)	CSR Expenses	-	-
xix)	Penalty BSE	0.40	1.07
xx)	Software Charges	0.05	0.23
xxi)	Security Service Charges	-	0.50
xxii)	Petty Cash Expenses	0.19	0.13
xxiii)	Bank Charges	0.07	0.06
xxiv)	Pooja Expenses	-	0.07
xxv)	House Keeping Expenses	0.41	1.05
xxvi)	Freight and Transportation Charges	-	0.71
	Total Carried to Statement of Profit & Loss	**43.66**	**90.07**

*****Explanations on Other Expenses:**
Assets written off of INR 2.26 lakhs represents sundry debtors which are considered as not recoverable and hence written off.

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NOTE 25: OTHER NOTES

(Amounts are in INR Lakhs unless stated Otherwise)

(A) The Net Liabilities of the Company exceed its assets by **INR 595.67 Lakhs.** Considering the change in management of the company , business plans and support from the new promoters, the Company expects to recover from the losses. According to the Company, considering all these facts, the assumption of Going concern is not vitiated even though the net worth is eroded.

(B) The Company did not enter into any long term contracts and there are no material forseable losses to be recognised under applicable laws or accounting standards in the financial statements

(C) Figures have been regrouped/ reclassified/ recast wherever required as allowed by Schedule III of The companies Act, 2013.

(D) Regarding Non Provision of Interest on Inter Corporate Loans
Interest has not been provided for INR 11.24 Lakhs on Inter-Corporate Borrowing from Miven Mayfran Conveyors Pvt Ltd for the year ended 31st March 2026 as the management is in discussion with the lender for waiver of loan and accumulated interest thereon.

(E) The financial statements were reviewed and recommended by the Audit Committee on **30th May, 2026** and subsequently approved by the Board of Directors at their meeting held on the same date.

(F) Vendor and customer balances, including advances and security deposits, are subject to third-party confirmation and reconciliation.

(G) Earnings in Foreign Currency - NIL (PY - NIL)

(H) Expenditure in Foreign Currency - NIL (PY - NIL)

(I) **DISCLOSURE UNDER IND AS**

i) **Operating Segments - Ind AS 108**

The company has only one business segment viz., manufacturing heavy-duty water dispensers and proprietary Digital Water Banks and other related activities. All sales are in India. Hence disclosures required under IND AS 108- Operating Segment is not applicable

ii) **Related Party Disclosures - IND AS 24**

A. List of Related Parties

Name of Related Party	Nature of Relationship
BINDUMALINI KRISHNAN	Directors and Key Management Personnels
KIRAN KUMAR BOLARAM	
SUNILKUMAR KOSURU	
KATTA SUNDEEP REDDY	
SAHIL ARORA	
KHUSHBOO JAIN	

Idnor Technologies Llp	Entities in which Directors and KMPs can exercise significant influence
Idnor Technologies Private Limited	
Karvy Data Management Services Limited	
Smart Gen Software Solutions Private Limited	

***The Related Parties Have been identified by the management.**

B. DETAILS OF TRANSACTIONS WITH RELATED PARTIES AND CLOSING BALANCES

Name of Related Party	Relationship	Nature of Transaction	For the year 31st March, 2026	For the year 31st March, 2025
(i) Transactions during the year				
Katta Sundeep Reddy	MD	Loan Borrowed	67.30	71.68
Katta Sundeep Reddy	MD	Sitting Fees	-	-
Khusboo Jain	CS	Renumeration	3.00	1.62
Kiran Kumar Bolaram	CFO	Renumeration	18.00	18.00
Bindumalini Krishnan	Independent Director	Sitting Fees	0.32	0.63
Sunilkumar Kosuru	Independent Director	Sitting Fees	0.36	0.68

(ii) Amounts due at the end of the year

Name of Related Party	Relationship	Nature of Transaction	As at 31st March, 2026	As at 31st March, 2025
Katta Sundeep Reddy	MD	Loan Borrowed	140.95	73.65
Katta Sundeep Reddy	MD	Sitting Fees	-	-
Khusboo Jain	CS	Renumeration	0.25	0.25
Kiran Kumar Bolaram	CFO	Renumeration	4.31	1.26
Bindumalini Krishnan	Independent Director	Sitting Fees	-	0.05
Sahil Arora	Additional Director	Sitting Fees	-	0.05
Sunilkumar Kosuru	Independent Director	Sitting Fees	-	0.05

(iii) PROVISIONS, CONTINGENT LIABILITIES AND CONTIN

(a) PROVISIONS

As on 31st March 2026, the company did not have any

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(b) CONTINGENT LIABILITIES

Nature of Liability	As at 31st March, 2026	As at 31st March, 2025
(i) Counter guarantees given to Bankers for guarantees	-	-
(ii) Claim of former employees/casual workers pending before Courts - Stay Orders Received		
(iii) Disputed Sales Tax Liability, Penalty and Interest	0.84	0.84
(iv) Income Tax Demands on account of Withholding Tax (Amounts in INR)	-	-

iv) **Borrowing Costs - IND AS 23**

The company has not capitalised any Borrowing Costs during the year

v) **Earnings Per Share - IND AS 33**		As at 31st March, 2026	As at 31st March, 2025
Profit (Loss) after tax as per Profit and Loss Account (INR in Lakhs)		-43.93	-61.31
Weighted Average Number of Shares		30,03,500	30,03,500
Par Value per Share (In INR)		10	10
Profit (Loss) Per Share (in INR)	Basic	(1.46)	(2.04)
	Diluted	(1.46)	(2.04)
Total Comprehensive Income for the year after tax expense (INR in Lakhs)		-43.93	-61.31
Weighted Average Number of Shares		30,03,500	30,03,500
Profit Per Share (in INR)	Basic	(1.46)	(2.04)
	Diluted	(1.46)	(2.04)

vi) **Impairment of Assets - IND AS 36**

The company has not made any provision towards Impairment of Assets during the year

vii) **Employee Benefits - IND AS 19**

(a) Defined Contribution Plan:

Contribution to defined contribution plan are recognized as expense for the year are as

Particular	As at 31st March, 2026	As at 31st March, 2025
Employer's contribution to Provident & pension funds	-	-

(b) Defined Benefit Plan:

Leave Encashment (Compensated Absences) and Gratuity

As of reporting date the company does not have any employees and therefore liability on account of compensated absences and gratuity does not arise for the current year. Relevent disclosures to previous years are given as follows.

(I) Financial Assumptions		
Discount Rate	0.00%	7.30%
Salary increases allowing for price inflation	0%	7.00%
(II) Demographic Assumptions		
Mortality Rate	LIC (2006-08) Ultimate	
Employee Turnover (Depending on Age Factor)	0	1% to 3%
Leave Availment Ratio	0%	0.05

(ii) Gratuity

The Present value of obligation is determined based on actuarial valuation using the projected unit credit method.

1.Reconciliation of opening and closing balances of defined benefit obligation:

Particular	Gratuity (INR in Lakhs) As at 31st March, 2026	As at 31st March, 2025
Defined Benefit obligation at beginning of the year	-	-
Current Service Cost	-	-
Interest Cost	-	-
Actuarial (gain)/ loss	-	-
Benefits Paid	-	-
Defined Benefit obligation at end of the year	-	-
2. Re-measurements		
Acturial Gain (Loss) due to changes in Financial Assumptions	-	-
	-	-
3.Reconciliation of opening and closing balance of fair value of plan assets:		
Fair value of plan assets at beginning of the year	-	-
Expected return on plan assets		
Employer Contribution		
Benefits paid	-	-
Actuarial gain/(loss)		
Fair value of plan assets at year end	-	-
4.Reconciliation of fair value of assets and obligations:		
Fair value of plan assets		
Present value of obligation	-	-

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ix) FINANCIAL INSTRUMENTS - IND AS 107

A. Fair values and measurement principles

a) **The carrying value and fair value of financial instruments by category are as follows:**

Particulars	As at 31st March, 2026 Carrying Amounts		As at 31st March, 2025 Carrying Amounts	
	Carrying Amounts	Fair Values	Carrying values	Fair values
Financial assets measured at fair value:	-	-	-	-
	-	-	-	-
Financial assets not measured at fair value:				
Investments	0.50	0.50	0.50	0.50
Loans	-	-	-	-
Trade receivables	21.95	21.95	6.83	6.83
Cash and cash equivalents	0.72	0.72	1.53	1.53
Other financial assets	-	-	-	-
	23.17	**23.17**	**8.86**	**8.86**
Financial liabilities not measured at fair value:				
Loans and borrowings	365.90	365.90	298.60	298.60
Trade payables	129.41	129.41	129.29	129.29
Other Financial Liabilities	124.44	124.44	124.44	124.44
	619.75	**619.75**	**552.33**	**552.33**

b) **Transfers between the fair value hierarchy**

There were no transfers in either direction in the fair value hierarchy during the year ended 31st March 2026

B. Capital Management

The Company strives to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company's adjusted net debt to equity ratio at 31 March 2026/25 is as follows.

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Total borrowings [1]	365.90	298.60
Less: Cash and bank balances [2]	0.72	1.53
Adjusted net debt	**365.18**	**297.07**
Total equity	(595.67)	(551.75)
Less: Other components of equity		
Adjusted equity	**(595.67)**	**(551.75)**
Adjusted Net Debt to adjusted equity ratio	**(0.61)**	**(0.54)**

1 Total borrowings comprises of long-term borrowings, short-term borrowing and bank overdraft facilities.
2 Cash and bank balances comprises of cash in hand, cash at bank and term deposits with banks.

C. Derivatives NIL

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D. Financial risk management

The Company is broadly exposed to credit risk, liquidity risk and market risk as a result of financial instruments. The Company is exposed to financial risk, such as market risk (fluctuations in exchange rates, interest rates and price risk), credit risk and liquidity risk. The general risk management program of the Company focuses on the unpredictability of the market factors, and attempts to minimize their potential negative influence on the financial performance of the Company.

The Company's Board of Directors has the overall responsibility for the establishment, monitoring and supervision of the Company's risk management framework. Treasury Management Team in the company take appropriate steps to mitigate financial risks within the framework set by the top management. Company does not trade in derivatives for speculation.

(i) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises from credit exposures from customers, cash and cash equivalents held with banks and current and non-current debt investments.

The Company regularly follows-up the receivable to minimise losses arising from credit exposure from credit customers. Credit control assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. Deposits and cash balances are placed with reputable scheduled banks.

The carrying amount of financial assets represents the Company's maximum exposure to credit risk. No other financial assets carry a significant exposure to credit risk.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, the management also considers the factors that may influence the credit risk of its customer base.

The management has established a system under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes external ratings, if they are available, and in some cases bank references.

The Company establishes an allowance for impairment that represents its estimate of expected losses in respect of trade and other receivables based on factual information as on the Balance sheet date.

The maximum exposure to credit risk for trade and other receivables by geographic region was as follows.

Particulars	As at 31st March, 2026	As at 31st March, 2025
India	21.95	6.83
Other regions	-	-
Total trade receivables	**21.95**	**6.83**

Details for Trade and other receivables is as follows:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fully performed	17.38	-
Past due	4.57	6.83
Impaired	-	-
Total trade and other receivables	**21.95**	**6.83**

Any past due from Govt. Customers and those fully covered by guarantees or collaterals-received are not tested for impairment.

The ageing analysis of the past due is presented in the following table:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Past dues more than 180 days old	4.57	6.83
Total of past receivables	**4.57**	**6.83**

The credit quality of the financial assets is satisfactory, taking into account the allowance for doubtful trade receivables.

The fair value of collaterals held by the Company is as follows:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Tangible assets	NIL	NIL
Security deposits	NIL	NIL
Bank guarantees	NIL	NIL
Total fair value of collaterals held	**NIL**	**NIL**

Any past due from Government Customers and those fully covered by guarantees or collaterals received are not tested for impairment. The credit quality of the financial assets is satisfactory, taking into account the allowance for doubtful trade receivables.The Company has not received any collaterals for receivables as at reporting date.

The company has tested for impairment loss allowance at 31 March 2026 in respect of Trade Receivables and is of the firm opinion that the amounts stated as receivable will be fully realised and no allowance is called for.

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(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset, or the risk that the Company will face difficulty in raising financial resources required to fulfil its commitments. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Liquidity risk is maintained at low levels through effective cash flow management, low borrowings and availability of adequate cash. Cash flow forecasting is performed internally by forecasts of the Company's liquidity requirements to ensure that it has sufficient cash to meet operational needs, to fund scheduled investments and to comply with loan covenants.

To ensure continuity of funding, the Company primarily uses short-term bank facilities in the nature of bank overdraft facility, cash credit facility and short-term borrowings to fund its ongoing working capital requirements needs.

Exposure to liquidity risk

The table below details the Company's remaining contractual maturity for its financial liabilities and derivative financial liabilities. The contractual cash flows reflect the undiscounted cash flows of financial liabilities and derivative financial liabilities based on the earliest date on which the Company can be required to pay.

Particulars	Contractual cash flows			Adjustments	Carrying amount
	1 year or less	1 year to 5 years	5 years or more		
As at 31st March 2026					
Non-derivative financial liabilities					
Non-current borrowings	67.30	73.65	224.95	-	365.90
Current borrowings	-		-	-	-
Trade payables	129.41		-	-	129.41
Other Financial Liabilities	124.44		-	-	124.44
Derivative financial liabilities			-	-	-
Forward contracts used for hedging:			-	-	-
- Outflow	-	-	-	-	-
- Inflow		-	-	-	-
		73.65	**224.95**	-	**619.75**
As at 31st March 2025					
Non-derivative financial liabilities					
Non-current borrowings	71.68	1.97	224.95	-	298.60
Current borrowings	-		-	-	-
Trade payables	129.29		-	-	129.29
Other Financial Liabilities	124.44		-	-	124.44
			-	-	-
Derivative financial liabilities			-	-	-
Forward contracts used for hedging:		-	-	-	-
- Outflow	-	-	-	-	-
- Inflow	-	-	-	-	-
	325.41	**1.97**	**224.95**	-	**552.33**

(iii) Market risk

Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity / commodity prices – will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The Company uses derivatives to manage market risks. All such transactions are carried out within the guidelines set by the managment.

The Company's activities expose it primarily to the financial risks of changes in foreign exchange rates and interest rate movements (refer to notes below on currency risk and interest risk). Currently there are no foreign exchange exposures. During the year ended 31 March 2018, there was no change to the manner in which the Company managed or measured market risk.

(iv) Currency risk- NIL

Foreign currency risk is the risk arising from exposure to foreign currency movement that will impact the Company's future cash flows and profitability in the ordinary course of business.

The Company operates domestically and is not exposed to currency risk on account of its borrowings, other payables and receivables being in functional currency i.e. Indian Rupees.

The currency profile of financial assets and financial liabilities as at 31 March 2026 and 31 March 2025 are as below:

(INR in Lakhs)

Particulars	Amount (INR)	Other Currencies			
As at 31st March 2026					
Financial assets					
Cash and cash equivalents	0.72	-	-	-	-
Current investments	-	-	-	-	-
Trade and other receivables	21.95	-	-	-	-
Other current financial assets	-	-	-	-	-
Non Current Investments	0.50	-	-	-	-
Other Non Current Financial Assets	10.34	-	-	-	-
	33.51	-	-	-	-
Financial liabilities					
Non-current borrowings	365.90	-	-	-	-
Short-term borrowings	-	-	-	-	-
Trade and other payables	129.41				
Other non-current financial liabilities	-				
Other current financial liabilities	124.44	-	-	-	-
	619.75	-	-	-	-
As at 31st March 2025					
Financial assets					
Cash and cash equivalents	1.53	-	-	-	-
Current investments	-	-	-	-	-
Trade and other receivables	6.83	-	-	-	-
Other current financial assets	-	-	-	-	-
Non Current Investments	0.50				
Other Non Current Financial Assets	4.98				
	13.84	-	-	-	-
Financial liabilities					
Non-current borrowings	298.60	-	-	-	-
Short-term borrowings	-	-	-	-	-
Trade and other payables	129.29	-	-	-	-
Other non-current financial liabilities	-	-	-	-	-
Other current financial liabilities	124.44	-	-	-	-
	552.32	-	-	-	-

(v) Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing instruments will fluctuate because of fluctuations in market interest rates.

Exposure to interest rate risk

The Company's interest rate risk arises from borrowings and loans and advances made. Borrowings availed at fixed rates expose the Company to fair value interest rate risk. The interest rate profile of the Company's interest-bearing financial instruments as reported to the management of the Company is as follows.

Particulars	Carrying amount	
	As at 31st March, 2026	As at 31st March, 2025
Fixed-rate instruments		
Financial assets	-	-
Financial liabilities	365.90	298.60
	365.90	298.60
Variable-rate instruments		
Financial assets	-	-
Financial liabilities	-	-
	-	-

(vi) Equity and commodity price risk

Price risk is the risk of fluctuations in the value of assets and liabilities as a result of changes in market prices of investments. The Company has not invested in equity securities and hence it is not exposed to equity price risk. The Company does not invest in commodities and is not exposed to commodity price risk.

MIVEN MACHINE TOOLS LIMITED

CIN: L36000TS1985PLC197616

3RD FLOOR THREE CUBE TOWERS, WHITEFIELDS, KONDAPUR, HYDERABAD, TELANGANA-500084

NOTES TO STANDALONE IND AS FINANCIAL STATEMENTS

(Amounts are in INR Lakhs unless stated Otherwise)

(J) Additional Regulatory Information

(i) Title Deeds of Immovable Property held in the name of the Company

The Company did not hold any immovabe properties in its name during the financial year.

(ii) The Company shall disclose as to whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

There are no investment properties held by the Company.

(iii) Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

There has been no revaluation of assets during the year.

(iv) Where the company has revalued its intangible assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

There has been no revaluation of intangible assets during the year.

(v) Disclosures to be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

There are no loans advanced by the Company to related parties including promoters,directors, KMPs either jointly or severally with any other persons.

(vi) Capital Work in Progress - Aging Schedule

There are no capital work in progress as on current & previous reporting date.

(vii) Intangibles under development- Aging Schedule

There are no intangibles under development as on current & previous reporting date.

(viii) Details of Benami Property held by the company

There are no benami properties held in the name of the company and no proceedings has been initiated upon the same.

(ix) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

The company does not have any borrowings on the basis of security of current assets for current or previous reporting period.

(x) Wilful Defaulter

The company has not been declared as wilful defaulter by any bank or financial institution for the current or previous reporting period.

(xi) Relationship with Struck off Companies

The Company is on no way related to any of the companies struck-off by the Registrar of Companines during the year.

(xii) Registration of charges or satisfaction with Registrar of Companies

There are no charges pending satisfaction with the Registrar of Companies, Bangalore.

Miven Machine Tools Limited HYD

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L)Ratios

PARTICULARS	CURRENT REPORTING PERIOD 31st March, 2026			PREVIOUS REPORTING PERIOD 31st March, 2025
	Numerator	Denominator	RATIOS	RATIOS
Current Ratio (in times)	Current Assets	Current Liabilities	0.13	0.05
	33.01	263.30	Variance	1.42
Debt - Equity Ratio (in times)	Total Outside liabilities	Shareholder's equity	-0.38	-0.46
	224.95	-595.67	Variance	-0.18
Debt Service Coverage Ratio (in times)	Earnings available for Debt Service	Debt Service	0.65	1.70
	-43.93	-67.30	Variance	-0.62
Return on Equity Ratio (in %)	Net Profit After Taxes	Average Shareholder's Equity	0.08	0.04
	-43.93	-573.71	Variance	77%
Inventory Turnover Ratio(in %)	Cost of Goods sold	Average Inventory	0.00	0.00
	0.00	0.00	Variance	#DIV/0!
Trade Receivables Turnover Ratio (in times)	Net Credit Turnover	Average Trades Receivable	1.19	6.30
	17.10	14.39	Variance	-0.81
Trade Payables Turnover Ratio (in times)	Net Credit Purchases	Average Trades Payable	0.00	5.01
	0.00	64.68	Variance	-1.00
Net Capital Turnover Ratio (in times)	Net Sales	Average Working Capital	-0.07	-0.35
	17.10	-248.42	Variance	-0.80
Net Profit Ratio (in %)	Net Profit After Taxes	Net Sales	NA	-0.19
	-43.93	17.10	Variance	-100%
Return on Capital Employed (in %)	Earnings Before Interest and Tax	Capital Employed	0.19	0.08
	-43.93	-229.77	Variance	139%
Return on Investment (in %)	Two years' average profits after taxes	Equity invested	-0.18	0.55
	-52.62	300.35	Variance	-132%

Reason for Variance

Ratio	Reason
Current Ratio (in times)	The increase in the value of current assets over increase in current liabilities has led to a better current ratio compared to the previous year.
Return on Equity	There is a sligh increase in equity, hence this variation
Inventory Turnpver Ratio	Since there are no invenotries, there is a significant varaince
Trade Receivables Turnover Ratio	There is no turnover during current year, hence the variance
Trade Payables Turnover Ratio	There is no purchases during current year, hence the variance
Net Capital(Working Capital) Turnover	There is no turnover during current year, hence the variance
Net Profit Turnover Ratio	There is no turnover during current year, hence the variance
Return on Capital Employed	There is decrease in capital employed hence there is varition compared to previous year
Return on Investment	There is a decrease in profit hence the ratio has significanty impacted
Debt - Equity Ratio (in times)	There is a sligh increase in equity hence there is a slight chance in the ratio

As per our report of even date
For V.RAO & GOPI
Chartered Accountants
Firm Regn No: 003153S

P. Hanumantha Rao
Partner
Memb. No: 026990
UDIN: 26026990KOSIFQ3924

Place: Hyderabad
Date: 30-05-2026

For and on behalf of the Board of Directors of
Miven Machine Tools Limited

K Sundeep Reddy
Katta Sundeep Reddy
Managing Director
(DIN: 06458901)

Kiran Kumar Bolaram
Chief Financial Officer

Place: Hyderabad
Date: 30-05-2026

Sahil Arora
Director
(DIN: 07143414)

Khushboo Jain
Company Secretary
(M. No. 65899)