

May 28, 2025

National Stock Exchange of India Limited (NSE)
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: ELGIEQUIP

BSE Scrip Code: 522074

Dear Madam/ Sir,

Subject: Outcome of the Meeting of the Board of Directors pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time ("SEBI Master Circular"), and other applicable provisions of the Listing Regulations, we hereby wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. May 28, 2025, *inter-alia*, considered and approved/ recommended the following:

1. Fixation of the date for the 65th Annual General Meeting ("AGM") of the Company, to be held on August 12, 2025, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable regulatory provisions and the circulars issued by the Ministry of Corporate Affairs ("MCA"), and Securities and Exchange Board of India ("SEBI").
2. In accordance with the Dividend Distribution Policy of the Company, recommended a final dividend of Rs. 2.20/- per equity share of Re. 1/- each for the financial year ended March 31, 2025, for the approval of members in the forthcoming AGM. Further, in line with Regulation 42 of Listing Regulations, the Record Date has been fixed as Friday, July 18, 2025, for the purpose of determining entitlement of the Members for payment of Dividend. Further, the said dividend if declared will be paid on or before September 10, 2025 to the eligible shareholders.
3. Appointment of M/s. STR & Associates, Cost Accountants (Firm Registration No.000029) as the Cost Auditors of the Company for the financial year 2025-26.
4. On the recommendation of the Nomination and Remuneration Committee, re-appointment of Mr. Jairam Varadaraj (DIN: 00003361) as Managing Director for a further term of five years w.e.f. 1st April 2026, subject to the approval of members in the forthcoming AGM of the Company.

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN: L29120TZ1960PLC000351



Details in accordance with the Listing Regulations read with SEBI Master Circular, in respect to the Item no. 3 and 4 are enclosed to this letter.

Further, the press release with regard to the Audited Standalone and Consolidated Financial Results of the Company is also enclosed with this letter.

The Board meeting was commenced at 02:15 PM and concluded at 04:30 PM.

The above is for your information and record. This information is also being hosted on the website of the Company.

Thanking you,

Yours faithfully

FOR ELGI EQUIPMENTS LIMITED

DEVIKA SATHYANARAYANA

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: as above

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Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended:

Sr. No.	Particulars	Details	
		Reappointment of Managing Director	Appointment of Cost Auditor
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Jairam Varadaraj as Managing Director	Appointment of M/s. STR & Associates Cost Accountants (Firm Registration No.000029) as Cost Auditors of the Company for the financial year 2025-2026.
b)	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Re-appointed w.e.f. 1 st April 2026, for a further term of five years.	Appointed on May 28, 2025, for the financial year 2025-2026.
c)	Brief profile (in case of appointment)	Mr. Jairam Varadaraj has been the Managing Director of the Company for more than 33 years. He has rich and varied experience and has led the Company with his charismatic leadership and entrepreneurial ability. Dr. Varadaraj has led and guided the organisation's business interests in textiles, polymers, mechanical machines and consumer appliances. Prior to this, he was engaged in teaching and research in the United States. Dr. Varadaraj is the former Chairman of the Tamil Nadu State Committee of the Confederation of Indian Industry (CII) and past member of the Southern Region Council of CII. He holds a master's degree in Business Administration from George Washington University, USA, and a PhD in international business from the University of Michigan, USA. He also enjoys the distinction of holding four patents in the fields of compressors, drive belts, consumer appliances and food manufacturing.	STR & Associates, an established Firm of Cost and Management Accountants, was founded in 1976 by the late Shri. S.T. Rengarajan. The current partners of the firm are Shri Manivannan R. Rajan, M.Tech. (IIT), MBA, FCMA, CFIRM (UK), MIE, FIV and Sustainability; and Shri T.V. Balakrishnan, B.A. (Hons.), LLB, FCMA, ACIS (UK), MIMA, FICA. They are supported by a team of qualified and experienced Cost & Management Accountants. The firm offers a range of Services in the areas of Cost Audit; Compliance Certification for Cost Records Maintenance; Operational Audit (Technical, Commercial, Cost functions); Management Audit; Advanced areas of Cost Management: Target Costing, Activity Based Costing, Life Cycle Costing, Quality Costing, Environmental Costing, etc.; and Cost Control and Cost Reduction Strategies.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jairam Varadaraj related to Mr. Sudarsan Varadaraj and Mr. Anvar Jay Varadaraj.	Not Applicable

Note: In terms of BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated 20th June 2018, It is hereby confirmed that Mr. Jairam Varadaraj (DIN: 00003361) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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Press Release – 28th May, 2025**Elgi Equipments Limited – Fourth Quarter & FY 2024-25 Results**

Elgi Equipments Ltd, a leading manufacturer of Air Compressors, has announced its financial results for the fourth quarter and the financial year ended March 31, 2025.

Consolidated sales for the Q4 was Rs. 993 Crores as against Rs. 866 Crores in the corresponding quarter in 2023-24, representing a growth of 15%. The Company delivered Consolidated sales of Rs. 3,510 Crores for the financial year as against Rs. 3,218 Crores in 2023-24, representing a growth of 9%.

Consolidated PAT for the quarter was Rs. 102 Crores , compared to Rs. 76 Crores for the same period in 2023-24. Consolidated PAT for the financial year was Rs. 350 Crores , compared to Rs. 312 Crores for 2023-24.

The Standalone sales for financial year was Rs. 2,081 Crores compared to Rs. 1,843 Crores in 2023-24, representing a growth of 13%. The standalone PAT for the year was Rs. 350 Crores compared to Rs. 322 Crores for 2023-24.

India and Middle East continue to drive sustainable growth. The European and Brazilian business continued the growth momentum. The Australian business saw a return to growth, while the South East Asian remained subdued. The industrials and medical businesses performed well in USA.

The automotive business continues to grow , aided by growing domestic demand and through forging strategic partnerships.

The Board recommended a dividend of Rs. 2.20 per share (220%) for approval of the shareholders.

Outlook for Q-1, FY 2025-26

Notwithstanding geo political tensions, the Company is poised to meet budgeted numbers. The Company has devised certain mitigation measures to overcome the impact of US tariffs, which is expected to be minimized further once a trade agreement is signed at a country-to-country level. The automotive business is expected to continue its growth momentum.

For Elgi Equipments Limited

Indranil Sen
Chief Financial Officer