

PRESS RELEASE

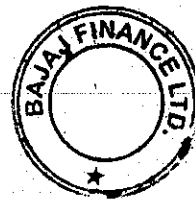
Bajaj Finance Limited Results - 3rd Quarter FY 13-14

Bajaj Finance reports AUM of ₹22,461 crores and a quarterly profit after tax of ₹194 Crores - A growth of 21% over corresponding quarter of previous year.

The Board of Directors of Bajaj Finance Limited in their meeting held today took on record the Unaudited Financial Results of the Company for the 3rd quarter ended 31 December 2013.

Performance Highlights-Q3

- **Total income** for Q3 FY14 ↑ 31% to ₹1082 Crores from ₹828 Crores in Q3 FY13.
- **Profit after tax** for Q3 FY14 ↑ 21% to ₹194 Crores from ₹160 Crores in Q3 FY13. Without the accelerated provisioning of ₹21 Crs made to strengthen our provisioning framework, the profit after tax would have been at ₹208 Crs - a growth of 30%.
- **Customers** acquired during Q3 FY14 ↑ 15% to 9,62,204 from 8,33,280 in Q3 FY13.
- **Deployments** during Q3 FY14 ↑ 45% to ₹7,532 Crores from ₹5,200 Crores in Q3 FY13.
- **Loan losses and provisions** for Q3 FY14 ↑ 55% to ₹79 Crores as against ₹51 Crores in Q3 FY13. Without the accelerated provisioning of ₹21 Crs, made to strengthen our provisioning framework, the increase in loan losses for Q3 FY14 over Q3 FY13 would have been 14%.
- **Gross NPA and Net NPA** for Q3 FY14 stood at 1.15% and 0.23% respectively. The provisioning coverage ratio stood at 80% as of 31 December 2013. The Company continues to provide for loan losses in excess of RBI requirements.
- **Capital adequacy ratio** (including Tier-II capital) stood at 19.53%. The Company continues to be well capitalized to support its growth trajectory.



Bajaj Finance Limited

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Corporate Office: 4th Floor, Bajaj Finserv Corporate Office,
Off Pune-Ahmednagar Road, Viman Nagar,
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www.bajajfinservlending.in



Key financial figures

(₹ Crores)

Particulars	Q3'14	Q3'13	QoQ	9m'14	9m'13	9m on 9m	FY 12-13
Customers acquired (nos in '000)	962	833	15%	2621	2186	20%	2808
Assets under Management	22461	16844	33%	22461	16844	33%	17517
Receivables under financing activity	21526	16283	32%	21526	16283	32%	16744
Interest and fee income	1082	828	31%	2978	2268	31%	3111
Interest Expenses	410	321	28%	1123	879	28%	1205
Net Interest Income (NII)	672	507	33%	1855	1389	34%	1906
Operating Expenses	298	219	36%	845	619	37%	852
Loan Losses & Provisions	79	51	55%	196	137	43%	182
Profit before tax	295	237	24%	814	633	29%	872
Profit after tax	194	160	21%	537	428	25%	591

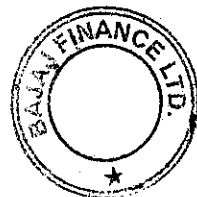
(₹ Crores)

Deployments	Q3'14	Q3'13	QoQ	9m'14	9m'13	9m on 9m	FY 12-13
Consumer	3819	2948	30%	9884	7485	32%	9783
SME	3071	1521	102%	7123	4460	60%	6573
Commercial	642	731	-12%	1974	2316	-15%	3011
Total deployments	7532	5200	45%	18981	14261	33%	19367

(₹ Crores)

Assets Under Management (AUM)	Q3'14	Q3'13	QoQ	FY 12-13
Consumer	8925	6895	29%	7070
SME	11650	7738	51%	8467
Commercial	1886	2211	-15%	1980
Total AUM	22461	16844	33%	17517

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- The Company is the first non-bank to tie-up with UIDAI to access Aadhaar Card/ eKYC customer database. This will improve customer experience substantially and thus help grow business in FY15.
- The Company has been recognized by Aon Hewitt as among the top employers in India for FY13.
- The Company has received the first prize 'QUALITY AWARD' at QIMPRO Convention for 'Mortgage Easy Dox Project'.
- The company launched 7 more branches and 28 more business correspondents in its rural lending business taking the total to 70 towns and villages in rural Maharashtra.

Pune
Date 15 January 2014



For Bajaj Finance Limited


Rajeev Jain
Chief Executive Officer

Bajaj Finance Limited

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