

BAJAJ FINANCE LIMITED

PRESS RELEASE

Bajaj Finance Limited standalone financial results – 3rd quarter FY18

Bajaj Finance reports Assets Under Management (AUM) of ₹ 76,384 crore and its highest ever quarterly profit after tax of ₹ 767 crore - A growth of 38% over corresponding quarter of previous year.

9M FY18 PAT at ₹ 1,926 crore has crossed PAT of ₹ 1,837 crore for the whole of FY17.

The Board of Directors of Bajaj Finance Limited in their meeting held today took on record the Unaudited Standalone Financial Results of the Company for the quarter ended 31 December 2017.

Performance Highlights

- **New loans booked** during Q3 FY18 ↑ 58% to 4,535,818 from 2,879,595 in Q3 FY17. New loans booked during 9M FY18 has crossed 10 million in numbers.
- **Assets under Management (AUM)** as of 31 Dec 2017 ↑ 33% to ₹ 76,384 crore from ₹ 57,605 crore as of 31 Dec 2016.

Bajaj Housing Finance Limited (BHFL), a 100% housing finance subsidiary of Bajaj Finance, which started its operations in July 2017 has become fully operational in the current quarter. Its AUM as of 31 Dec 2017 stood at ₹ 1,586 crore.

Consolidated AUM of Bajaj Finance as of 31 Dec 2017 ↑ 35% to ₹ 77,970 crore from ₹ 57,605 crore as of 31 Dec 2016.

- **Customer franchise** as of 31 Dec 2017 ↑ 29% to 24.81 million from 19.18 million as of 31 Dec 2016.
- **Total income** for Q3 FY18 ↑ 31% to ₹ 3,543 crore from ₹ 2,700 crore in Q3 FY17.
- **Profit after tax** for Q3 FY18 ↑ 38% to ₹ 767 crore from ₹ 556 crore in Q3 FY17.
- **Loan losses and provisions** for Q3 FY18 were ₹ 247 crore as against ₹ 176 crore in Q3 FY17.
- **Gross NPA and Net NPA** as of 31 Dec 2017 stood at 1.67% and 0.53% respectively. The provisioning coverage ratio stood at 68% as of 31 Dec 2017. The Company continues to provide for loan losses in excess of RBI requirements.

As required by RBI guidelines, the Company has moved its NPA recognition policy from 4 months overdue to 3 months overdue in this financial year. The comparable Gross and Net NPA on 4 months overdue stood at 1.43% and 0.41% respectively as against 1.47% and 0.39% respectively as of 31 Dec 2016.

- **Capital adequacy ratio** (including Tier-II capital) as of 31 Dec 2017 stood at 24.84%. The Tier-I capital stood at 19.60%.



BAJAJ FINANCE LIMITED

Key financial figures

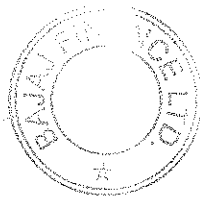
Particulars	(₹ crore)						
	Q3'18	Q3'17	QoQ	9m'18	9m'17	9m on 9m	FY17
New loans booked (No. in '000)	4,536	2,880	58%	11,538	7,597	52%	10,093
Assets under Management	76,384	57,605	33%	76,384	57,605	33%	60,194
Receivables under financing activity	73,069	54,285	35%	73,069	54,285	35%	56,832
Total Income	3,543	2,700	31%	9,772	7,319	34%	9,989
Interest Expenses	1,171	980	19%	3,393	2,820	20%	3,803
Net Interest Income (NII)	2,372	1,720	38%	6,379	4,499	42%	6,186
Operating Expenses	949	694	37%	2,666	1,854	44%	2,564
Loan Losses & Provisions	247	176	40%	756	517	46%	804
Profit before tax	1,176	850	38%	2,957	2,128	39%	2,818
Profit after tax	767	556	38%	1,926	1,387	39%	1,837

Assets Under Management (AUM)	As of 31 Dec 2017			BFL Consolidated as of 31 Dec 2016	Growth	As of 31 Mar 2017
	BFL Standalone	** BHFL Standalone	BFL Consolidated			
Consumer Lending	36,079	1,303	37,382	26,997	38%	27,159
SME Lending	24,259	283	24,542	21,079	16%	22,082
Commercial Lending	10,549	-	10,549	6,954	52%	7,881
Rural Lending	5,497	-	5,497	2,575	113%	3,072
Total AUM	76,384	1,586	77,970	57,605	35%	60,194

** Bajaj Housing Finance Limited (BHFL) is a 100% subsidiary of Bajaj Finance Limited and is registered with NHB as a Housing Finance Company. It commenced housing loan disbursals in July 2017.

➤ Deposit book stood at ₹ 6,458 crore as of 31 Dec 2017 – at 11% of BFL's overall borrowings book.

Pune
1 Feb 2018



For Bajaj Finance Limited

Rajeev Jain
Rajeev Jain
Managing Director

