

PRESS RELEASE

Bajaj Finance Limited Results - 1st Quarter FY 14-15

Bajaj Finance reports AUM of ₹26,943 crores and a quarterly profit after tax of ₹211 crores - A growth of 20% over corresponding quarter of previous year.

The Board of Directors of Bajaj Finance Limited in their meeting held today took on record the Unaudited Financial Results of the Company for the 1st quarter ended 30 June 2014.

Performance Highlights-Q1

- Total income for Q1 FY15 ↑ 34% to ₹1,246 Crores from ₹932 Crores in Q1 FY14.
- Profit before tax for Q1 FY15 ↑ 20% to ₹321 Crores from ₹267 Crores in Q1 FY14
- Profit after tax for Q1 FY15 ↑ 20% to ₹211 Crores from ₹176 Crores in Q1 FY14.
- Customers acquired during Q1 FY15 ↑ 29% to 12,52,294 from 9,69,447 in Q1 FY14.
- Deployments during Q1 FY15 ↑ 48% to ₹9,266 Crores from ₹6,250 Crores in Q1 FY14.
- Loan losses and provisions for Q1 FY15 ↑ 30% to ₹83 Crores as against ₹64 Crores in Q1 FY14.
- Gross NPA and Net NPA for Q1 FY15 stood at 1.13% and 0.27% respectively. The provisioning coverage ratio stood at 76% as of 30 June 2014. The Company continues to provide for loan losses in excess of RBI requirements.
- Capital adequacy ratio (including Tier-II capital) stood at 18%. The Company continues to be well capitalized to support its growth trajectory.

Key financial figures

	(₹ Crores)			
Particulars	Q1'15	Q1'14	QoQ	FY 13-14
Customers acquired (nos in '000)	1,252	969	29%	3,389
Assets under Management	26,943	19,229	40%	24,061
Receivables under financing activity	25,642	18,506	39%	22,971
Interest and fee income	1,246	932	34%	4,073
Interest Expenses	499	331	51%	1,573
Net Interest Income (NII)	747	601	24%	2,500
Operating Expenses	343	270	27%	1,151
Loan Losses & Provisions	83	64	30%	258
Profit before tax	321	267	20%	1,091
Profit after tax	211	176	20%	719

Bajaj Finance Limited

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411014.
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Corporate ID No.:
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(₹ Crores)

Deployments	Q1'15	Q1'14	QoQ	FY 13-14
Consumer	5,052	3,413	48%	13,360
SME	3,279	2,130	54%	9,907
Commercial	885	707	25%	2,680
Rural	50	0		77
Total deployments	9,266	6,250	48%	26,024

(₹ Crores)


Assets Under Management (AUM)	Q1'15	Q1'14	QoQ	FY 13-14
Consumer	10,732	8,002	34%	9,328
SME	14,355	9,371	53%	12,850
Commercial	1,780	1,856	-4%	1,833
Rural	76	0		50
Total AUM	26,943	19,229	40%	24,061

Leveraging on its success of Digital Salaried personal loans, the Company during the quarter launched India's first Digital Business Loans for SME customers. It has disbursed ₹4 crores in the first 2 months of its launch.

The Company during the quarter also launched a first of its kind individual counselling tool for customers viz Financial Fitness Report. During the quarter 3,300 customers have availed of this unique facility.

The Company has been ranked as the 3rd Best Financial Services company to work in India for a second year in a row by 'Great Places to Work'-GPTW. The Company has moved up significantly from being the 43rd Best Company to Work for in India to the 23rd Best Company to Work for in India in 2014.

For Bajaj Finance Limited


Rajeev Jain
Chief Executive Officer

Pune
16 July 2014

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