BAJAJ FINANCE LIMITED

PRESS RELEASE

Bajaj Finance Limited Results -4th Quarter FY 14-15

Bajaj Finance reports AUM of ₹32,410 crore and a quarterly profit after tax of ₹231 crore - A growth of 27% over corresponding quarter of previous year.

The Board of Directors of Bajaj Finance Limited in their meeting held today took on record the Unaudited Financial Results of the Company for the quarter ended 31 March 2015.

Performance Highlights - Q4

- **Total income** for Q4 FY15 ↑ 31% to ₹1,445 crore from ₹1,099 crore in Q4 FY14.
- **Profit after tax** for Q4 FY15 ↑ 27% to ₹231 crore from ₹182 crore in Q4 FY14.
- **Customers** acquired during Q4 FY15 ↑ 51% to 11,62,742 from 7,68,137 in Q4 FY14.
- **Loan losses and provisions** for Q4 FY15 ↑ 81% to ₹114 crore as against ₹63 crore in Q4 FY14. The Company continued to strengthen its provisioning policy. During the quarter, Company made a provision of ₹8.6 crore to further strengthen its provisioning policy and also made a non-recurring provision of ₹8.8 crore. Adjusted for these one time provisions, loan loss and provisions would have grown by 53%.

Performance Highlights - FY 14-15

- **Total income** for FY15 ↑ 33% to ₹5,418 crore from ₹4,074 crore in FY14.
- **Profit after tax** for FY15 ↑ 25% to ₹898 crore from ₹719 crore in FY14.
- **Customers** acquired during FY15 ↑ 45% to 49,24,448 from 33,89,560 in FY14.
- **AUM** during Q4 FY15 ↑ 35% to 32,410 crore from 24,061 crore in Q4 FY14.
- **Loan losses and provisions** for FY15 ↑ 49% to ₹385 crore as against ₹259 crore in FY14.
- **Gross NPA and Net NPA** as of 31 March 2015 stood at 1.51% and 0.45% respectively. The provisioning coverage ratio stood at 71% as of 31 March 2015. The Company continues to provide for loan losses in excess of RBI requirements.
- **Capital adequacy ratio** (including Tier-II capital) as of 31 March 2015 stood at 17.97%. The Tier-I capital stood at 14.15%. The Company continues to be well capitalized to support its growth trajectory.
- The Board of Directors has recommended a dividend of ₹ 18 per share (180%)

BAJAJ FINANCE LTD

Corporate Office Ext.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411014, Maharashtra, India
Registered Office: Mumbai-Pune Road, Akurdi, Pune - 411035, Maharashtra, India

Tel: +91 20 30186403
Fax: +91 20 30186364
Corporate ID No.: L65910MH1987PLC042961

www.bajajfinserv.in/finance

Key financial figures

(₹ crore)

Particulars	Q4'15	Q4'14	QoQ	FY 14-15	FY 13-14	YOY
Customers acquired (nos in '000)	1162	768	51%	4924	3389	45%
Assets under Management	32410	24061	35%	32410	24061	35%
Receivables under financing activity	31199	22971	36%	31199	22971	36%
Interest and fee income	1445	1099	31%	5418	4074	33%
Interest Expenses	612	450	36%	2248	1573	43%
Net Interest Income (NII)	833	649	28%	3170	2501	27%
Operating Expenses	374	309	21%	1428	1151	24%
Loan Losses & Provisions	114	63	81%	385	259	49%
Profit before tax	345	277	25%	1357	1091	24%
Profit after tax	231	182	27%	898	719	25%

(₹ crore)

Assets Under Management (AUM)	FY 14-15	FY 13-14	YOY
Consumer	13202	9328	42%
SME	17136	12850	33%
Commercial	1739	1833	-5%
Rural	333	50	566%
Total AUM	32410	24061	35%

- Fixed Deposit book stood at ₹983 crore as of 31 March 2015.
- Post its successful foray in rural lending business in Maharashtra & Gujarat, the Company has launched MSME lending business to address needs of micro and small enterprises in its rural market in Q4 FY15.

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- The Company has been recognised for the 2nd year in a row as one of the Best Employers of the country in the Aon Hewitt Best Employers study. The Company has been rated amongst the 11 best Employers in India.

- During the quarter, the Company added 25 urban branches and 15 rural branches.

- In an extraordinary general meeting held earlier today, shareholders of the Company approved a plan to raise funds through issue of securities up to ₹ 1,400 crore through the Qualified Institutions Placement (QIP) route to Qualified Institutional Buyers and preferential issue of up to 9,25,000 warrants, convertible into an equivalent number of equity shares amounting to around ₹ 400 crore to Bajaj Finserv Limited, the promoter.

  The additional capital will finance higher growth while maintaining sound capital adequacy.

BAJAJ FINANCE LTD.

For Bajaj Finance Limited

Rajeev Jain

Managing Director

Pune
20 May 2015

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