



KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311, Maharashtra. INDIA.

☎ : 91 2522 663 800 📠 : 91 2522 281026 ✉ : marketing@kilburnengg.com 🌐 : www.kilburnengg.com

6th November, 2023

To
The Corporate Relationship Department
BSE Limited
1st Floor, P.J. Tower
Dalal Street, Fort
Mumbai-400 001
Scrip Code : BSE 522101

To,
The Secretary
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001
Scrip Code : CSE 21022

Sub: Earnings Release

Please find attached a copy of Earnings Release on the audited financial results of the Company for the quarter and half year ended 30th September, 2023.

The above release will also be made available on the website of our Company at www.kilburnengg.com

Thanking you.

Yours faithfully,

For **Kilburn Engineering Limited**

Arvind Bajoria
Company Secretary
& DGM (Costing)

M. no. ACS - 15390

Encl : a/a



KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311, Maharashtra. INDIA.

☎ : 91 2522 663 800 📠 : 91 2522 281026 ✉ : marketing@kilburnengg.com 🌐 : www.kilburnengg.com

Kilburn Engineering Limited Quarterly Earnings Release | Q2 FY24

Monday , November 06, 2023: Kilburn Engineering Limited (KEL), a leading manufacturer of drying equipment for various industries, today announced its results for the quarter and half year ended September 30, 2023.

The highlights of the financial performance are as follows:

Financial Performance

Particulars (Rs. Lakhs)	Q2 FY24	Q1FY24	Q2FY23	H1FY24	H1FY23	YFY23
Income from Operations	6,848	6,668	5,213	13,516	10,103	22,153
Operating EBITDA	1,679	1,173	917	2,852	1,408	3,468
EBITDA Margin (%)	24.52 %	17.59%	17.59%	21.10%	13.93%	15.65%
Profit Before Tax	1,422	948	1,042	2,370	1,482	3,877
Profit After Tax	1003	709	742	1,712	1,031	3,014

Performance Highlights:

- Achieved the highest-ever EBITDA margin in both the quarter and half-year.
- Demonstrated robust revenue growth, with an impressive 30% plus increase over the corresponding previous quarter and half-year.
- Maintained a diversified Order Backlog of Rs. 214 Crore as of September 30, 2023.
- Secured orders worth Rs. 69 Crore in the quarter, indicating strong demand for our products.

Management Comments:

Mr. Ranjit Lala, Managing Director, expressed his satisfaction with the performance, stating, "During the first half of 2024, we executed our diverse order book efficiently, ensuring timely deliveries. We focused on enhancing plant efficiencies, refining our product offerings, and addressing market demand. This resulted in a significant improvement in operating margins, driven by a better product mix and economies of scale. We are confident in sustaining this performance and are actively pursuing higher order inflow in the second half of the year."



KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311, Maharashtra. INDIA.

☎ : 91 2522 663 800 📠 : 91 2522 281026 ✉ : marketing@kilburnengg.com 🌐 : www.kilburnengg.com

Mr. Amritanshu Khaitan, Director, shared his optimism, saying, "The company is well-positioned for substantial top and bottom-line growth in the coming months. The impending M.E. Energy acquisition will further enrich our product portfolio and expand our client base. Following successful integration, we anticipate Kilburn Engineering achieving a turnover of over 400 crores in the current fiscal year."

Outlook:

The company remains optimistic about the upcoming quarters, fueled by a healthy order book and pending enquiries exceeding Rs. 1000 crores, currently in various stages of quoting. The momentum in turnover growth is expected to persist, resulting in higher EBITDA and PBT, driven by economies of scale.

Kilburn Engineering Limited primarily operates in sectors such as Chemical, Petrochemical, Refinery, Oil & Gas, Power, Fertilizer, Food, and allied industries. Additionally, the company is exploring new and niche applications, such as API in the pharmaceutical space.

Kilburn continues to leverage cost advantages available to the Indian manufacturing industry compared to global peers. The company remains committed to both domestic and international markets.

About Kilburn Engineering Limited:

With nearly four decades of experience, Kilburn Engineering Limited (BSE Code: 522101) maintains its position as an industry leader through a technology-driven approach. Specializing in process design, engineering, and manufacture of equipment and systems for various process plants, primarily in the chemical and petrochemical sectors, the company is renowned for its excellence in solid, liquid, and gas drying systems. Kilburn provides comprehensive solutions for industries including tea, fertilizer, carbon black, soda ash, pharmaceuticals, dyes, pigments, and specialty chemicals.

The company's core strength lies in the seamless integration of world-class technologies. It boasts a state-of-the-art manufacturing facility in Thane, Maharashtra, spread over 8 acres, complete with an in-house pilot facility for material testing.



KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311, Maharashtra. INDIA.

☎ : 91 2522 663 800 📠 : 91 2522 281026 ✉ : marketing@kilburnengg.com 🌐 : www.kilburnengg.com

For more information, please visit www.kilburnengg.com or contact

Arvind Bajoria
Company Secretary
Kilburn Engineering Limited
Email : cs@kilburnengg.com

DISCLAIMER:

Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, downtrend in industry, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kilburn Engineering Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.