

Investor Presentation

03rd February 2025

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Presentation overview

- 1 Standalone performance
- 2 Consolidated performance
- 3 Growth pursuits
- 4 Responsible Corporate
- 5 Subsidiaries & JVs



ONGC discovered 8 out of 9 producing basins in India

1958: Cambay Basin

1967: Rajasthan Basin

1974: Mumbai Offshore

2022: Vindhyan Basin #



1889: Assam Shelf*

1973: A&AA FB

1980: KG Basin

1985: Cauvery Basin

2018: Bengal Basin

ONGC: Wealth Creation

GOI promoted ONGC with equity of ₹ 342.85 crore contributed over 22 years (1959 to 1981)



ONGC contribution: ₹ 13,19,334 Crore to Govt. (till 31st Dec 2024)

Disinvestment	~ ₹ 48,000 Crore
Dividend Payment	₹ 1,29,999 Crore: Govt. of India
Contribution to Exchequer ₹ 8,31,219 Crore	₹ 6,08,231 Crore: Central Exchequer ₹ 2,22,988 Crore: State Governments
Subsidy to OMCs	₹ 3,10,116 Crore

Contribution during 2024-25(9M)

Central Govt.: ₹ 41,589 Crore State Govt.: ₹ 10,233 Crore Total: ₹ 51,822 Crore

Highlights



Increased oil & gas production in Q3, FY'25



Eastern Offshore

-All 13 oil wells flowing @ ~35,000 BoPD oil & ~3 MMSCMD gas



International collaboration with **M/s BP** Exploration (Alpha) Ltd. as Technical Service Provider (**TSP**) for production enhancement in **MH** field



The exploratory well Chola-1 was drilled in OALP block of Cauvery Basin at ultra-deep water -well flowed gas @ 5,17,425 m³/day & Condensate @ 368 bbl/day



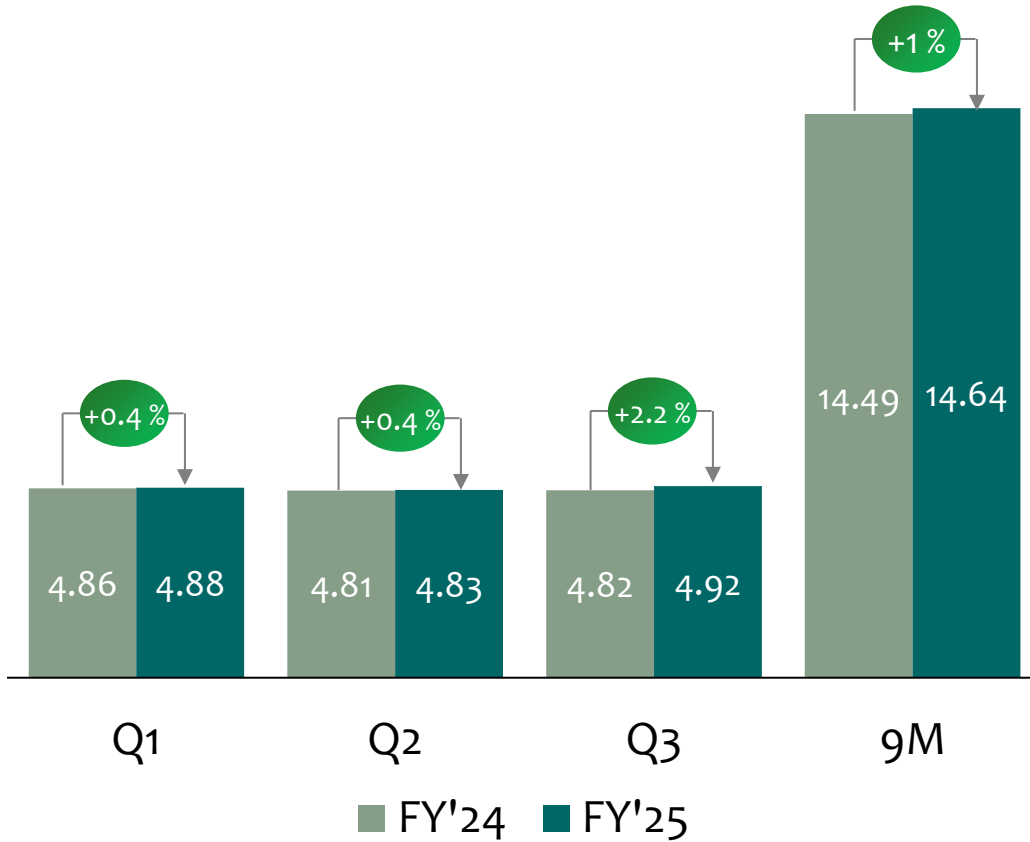
OPaL becomes seventh subsidiary of ONGC with equity infusion of 18,365Cr



Production Performance

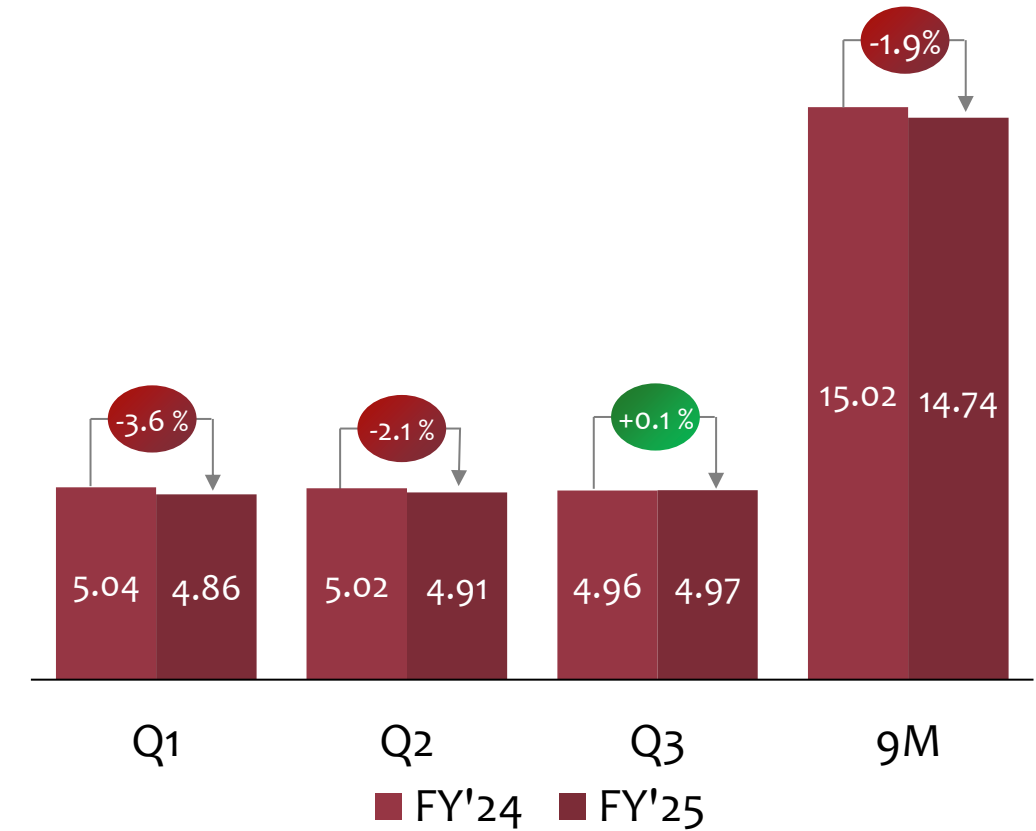
Crude Oil (MMT)

1% growth in 9M FY'25



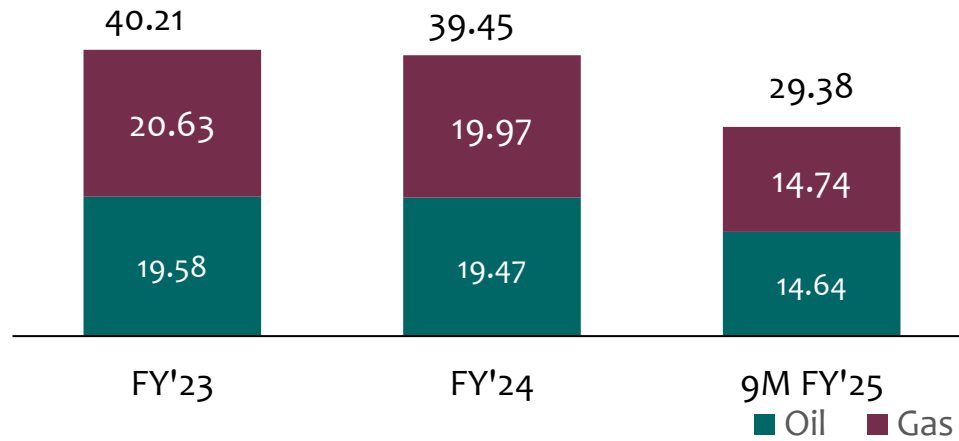
Natural Gas (BCM)

Trend reversal in Q3

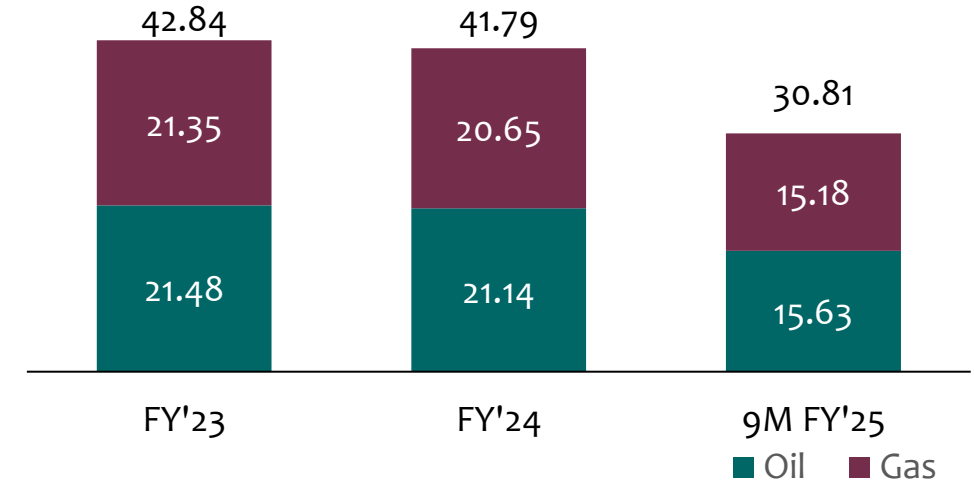


Physical Performance

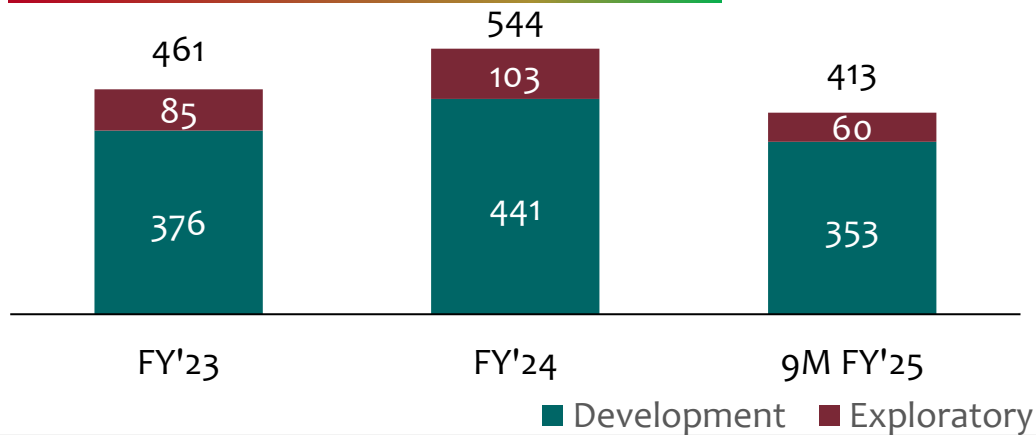
Standalone Oil & Gas Production (MMToE)



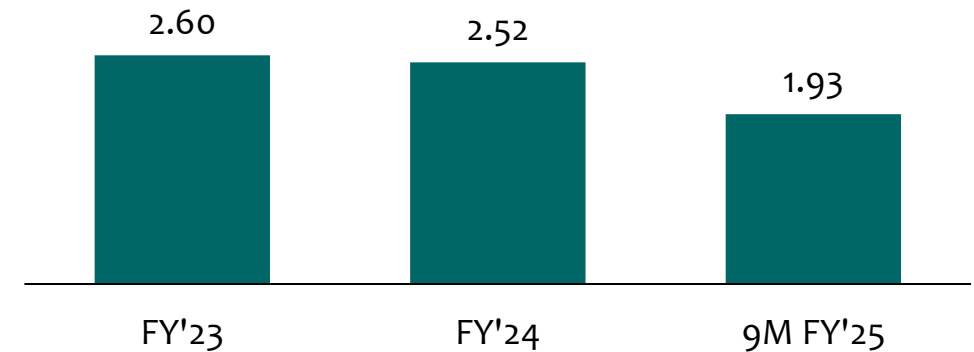
Standalone + JV Oil & Gas Production (MMToE)



Drilling (No. of Wells)

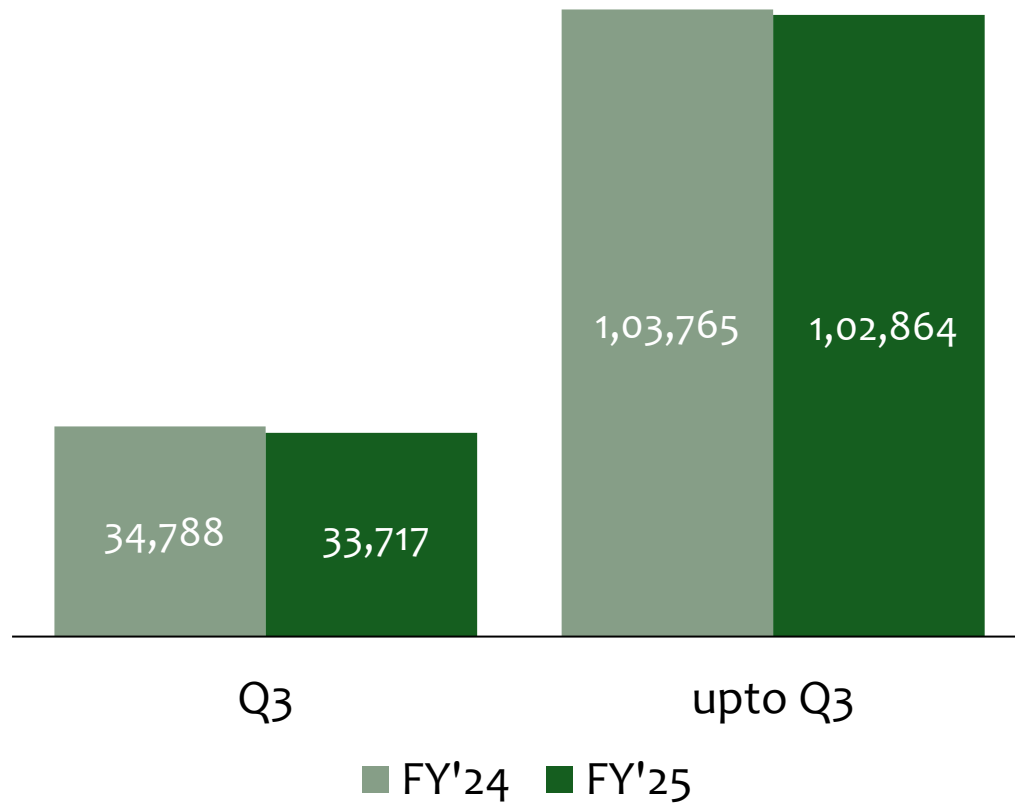


Value Added Products (MMT)

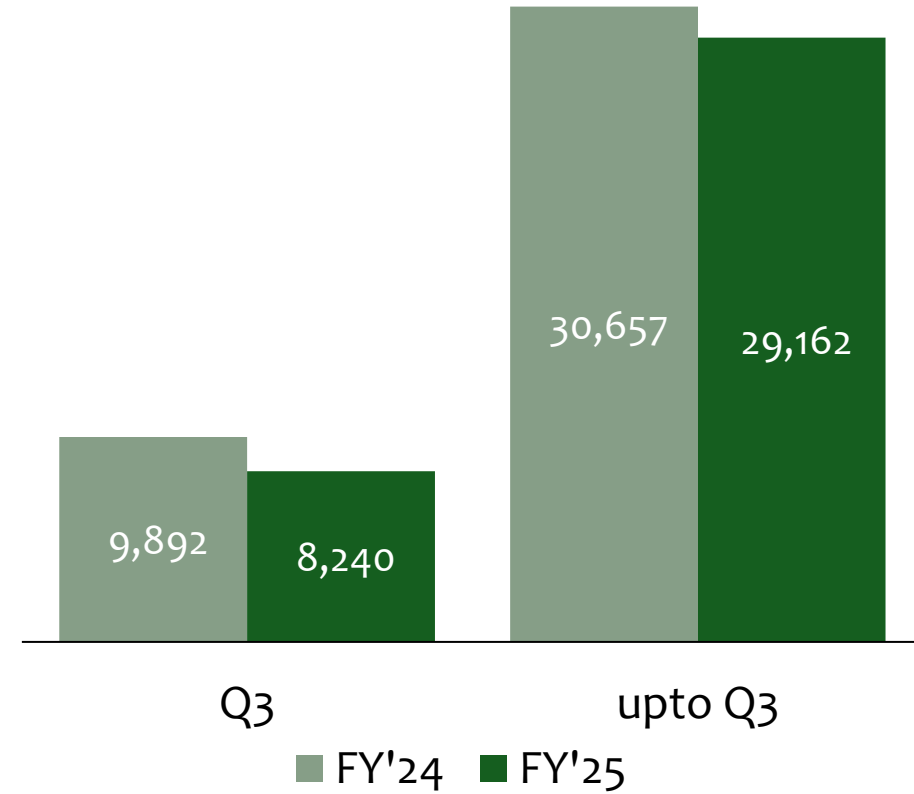


Financial Performance

Revenue (₹ Crore)

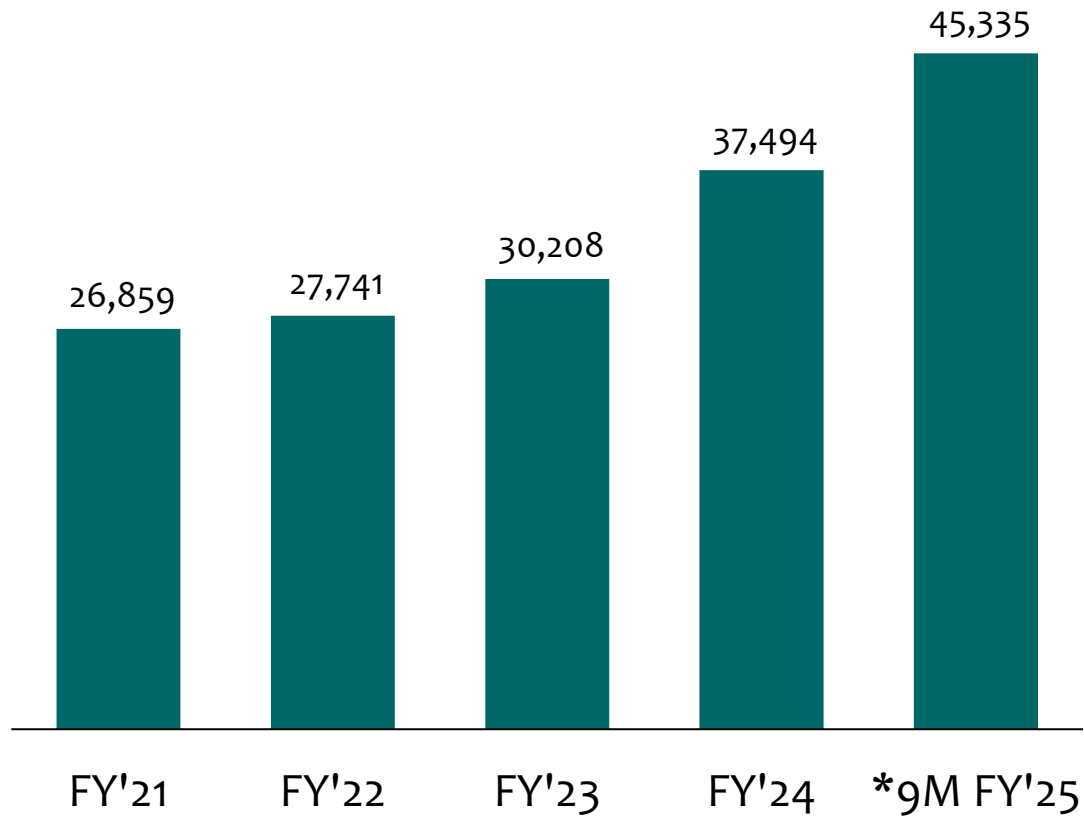


PAT (₹ Crore)

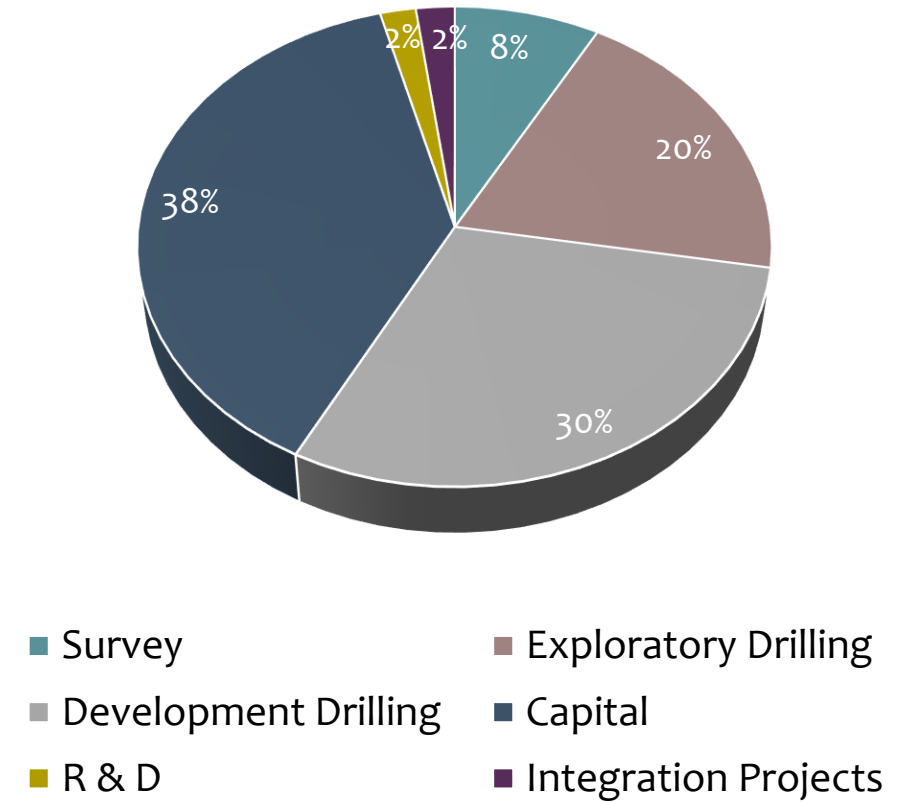


Capex

Capex Utilization (₹ Cr)



Planned Capex FY'26: ₹ 36,920 Cr.



* Include equity infusion of OPAL – Rs 18,365 Cr



Presentation overview

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2 Consolidated performance

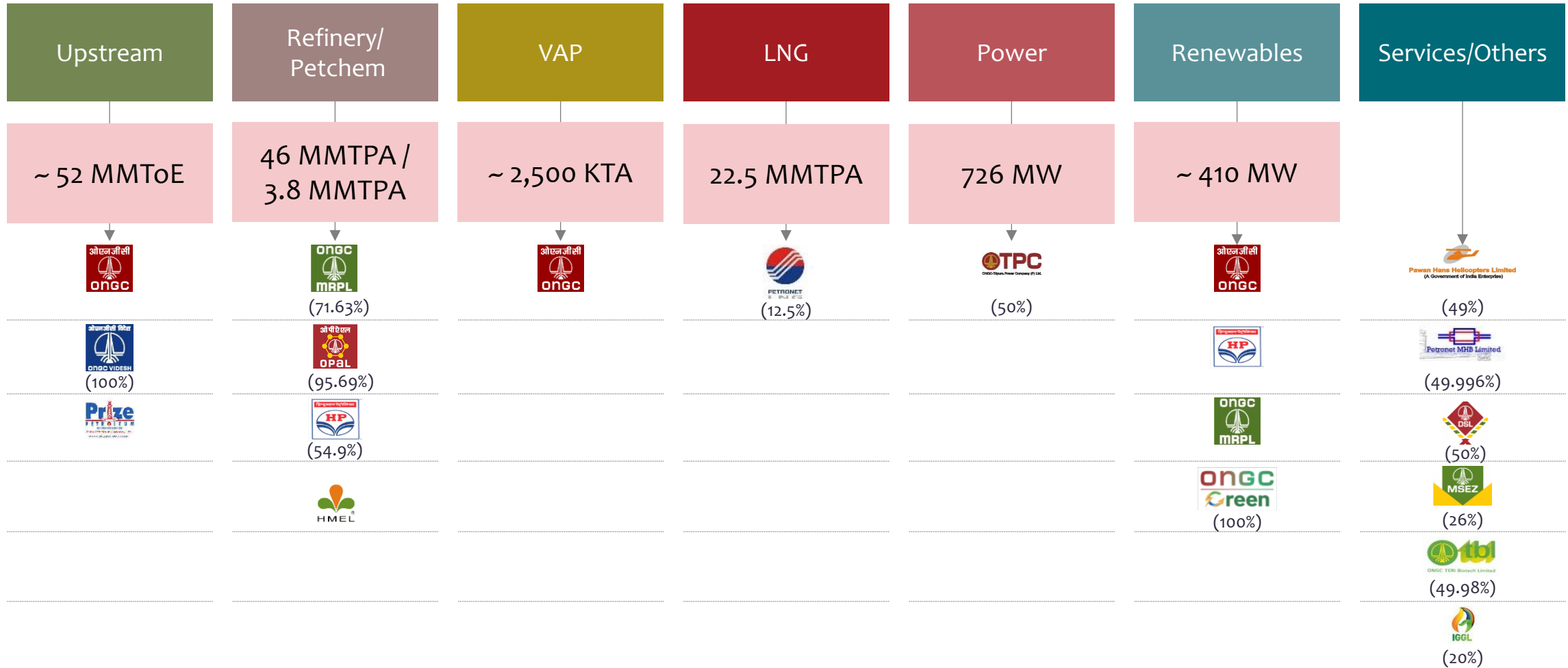
3 Growth pursuits

4 Responsible Corporate

5 Subsidiaries & JVs



ONGC group: Integrated energy company; expanding footprints in energy business



FY'24 Consolidated Turnover : ₹ 6,43,037 Crore



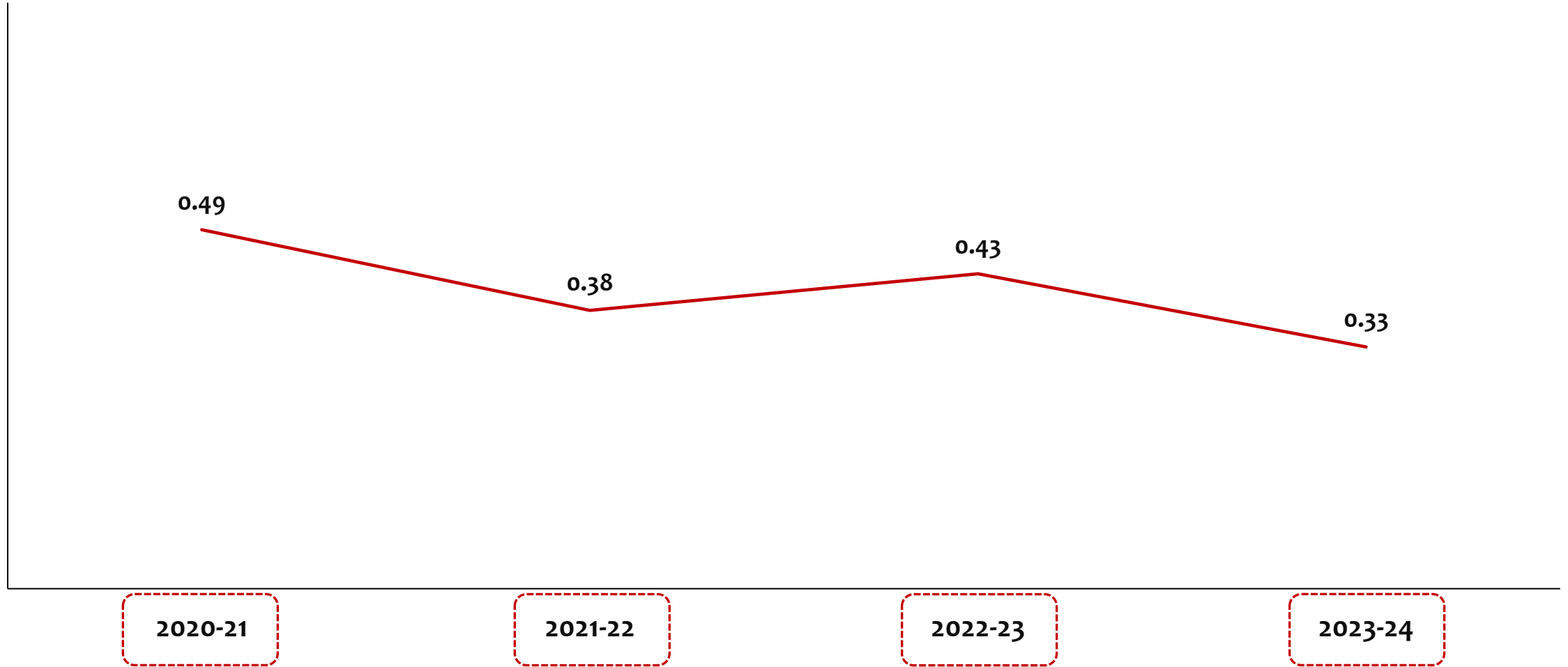
Consolidated financial performance

Parameter	9M FY'25 (₹ Cr)	9M FY'24 (₹ Cr)
Total Income (Revenue + Other Income)	5,01,868	4,89,698
EBITDA	76,590	90,400
PAT	29,472	44,177
Total Debt	1,38,927	1,38,820
Total Equity (includes minority interest)	3,72,394	3,47,056
Total Capital	5,11,321	4,85,876
Debt / Total Capital	0.27	0.28
Debt / EBITDA	1.81	1.54
Debt / Equity	0.37	0.40



Robust capital structure

Consolidated Total Debt to Equity Ratio



Strong credit ratings

DOMESTIC	ICRA A MOODY'S INVESTORS SERVICE COMPANY	India Ratings & Research A Fitch Group Company	CareEdge RATINGS
Long Term	AAA	AAA	AAA
Short Term	A1+	A1+	A1+
INTERNATIONAL*	MOODY'S	S&P Global Ratings	FitchRatings
	Baa3	BBB-	BBB-

*Restricted by sovereign rating



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Looking forward

1



Truly Integrated Energy Company

Deepen presence across Oil to Chemicals value chain

2



Improvement in Financials

Owing to fully realized crude price & a stable gas price regime with 20% premium for new well gas

3



Exploration

Focus on Cat-II Basins and No Go Areas

4



Production

Enhance oil & gas production

5

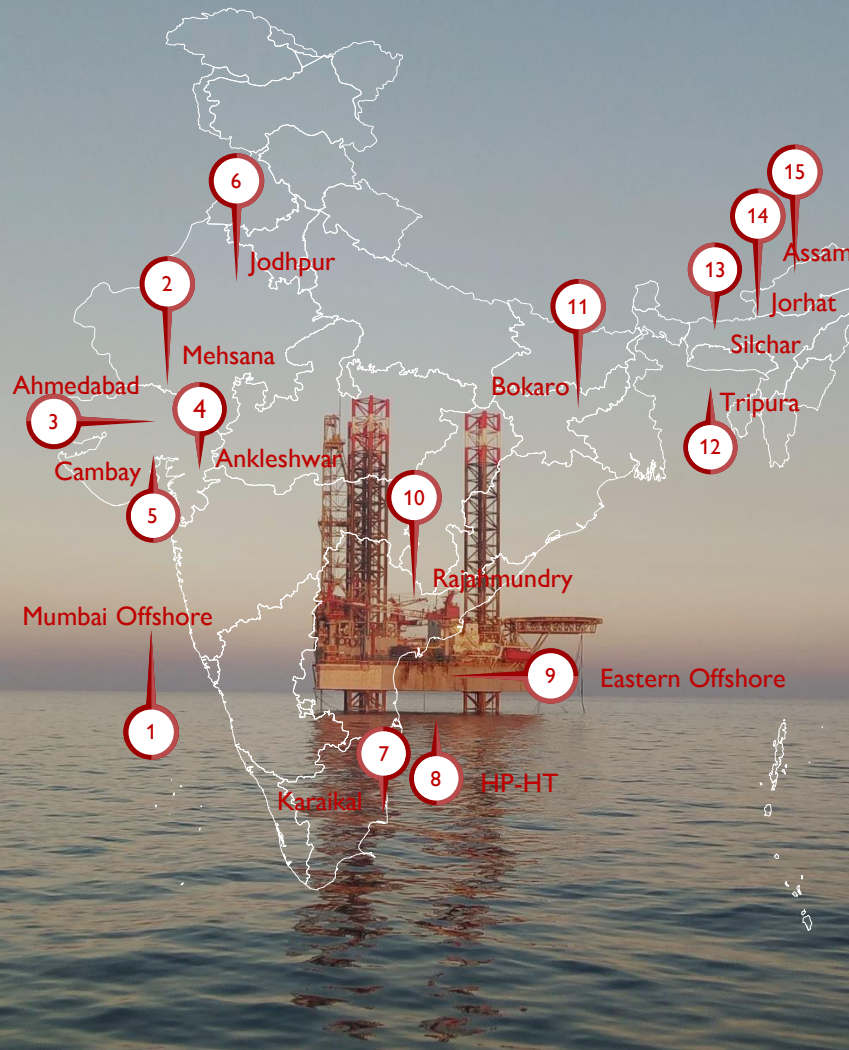


Green Energy

Achieve Net Zero for Scope 1 & Scope 2 by 2038 || 10 GW by 2030

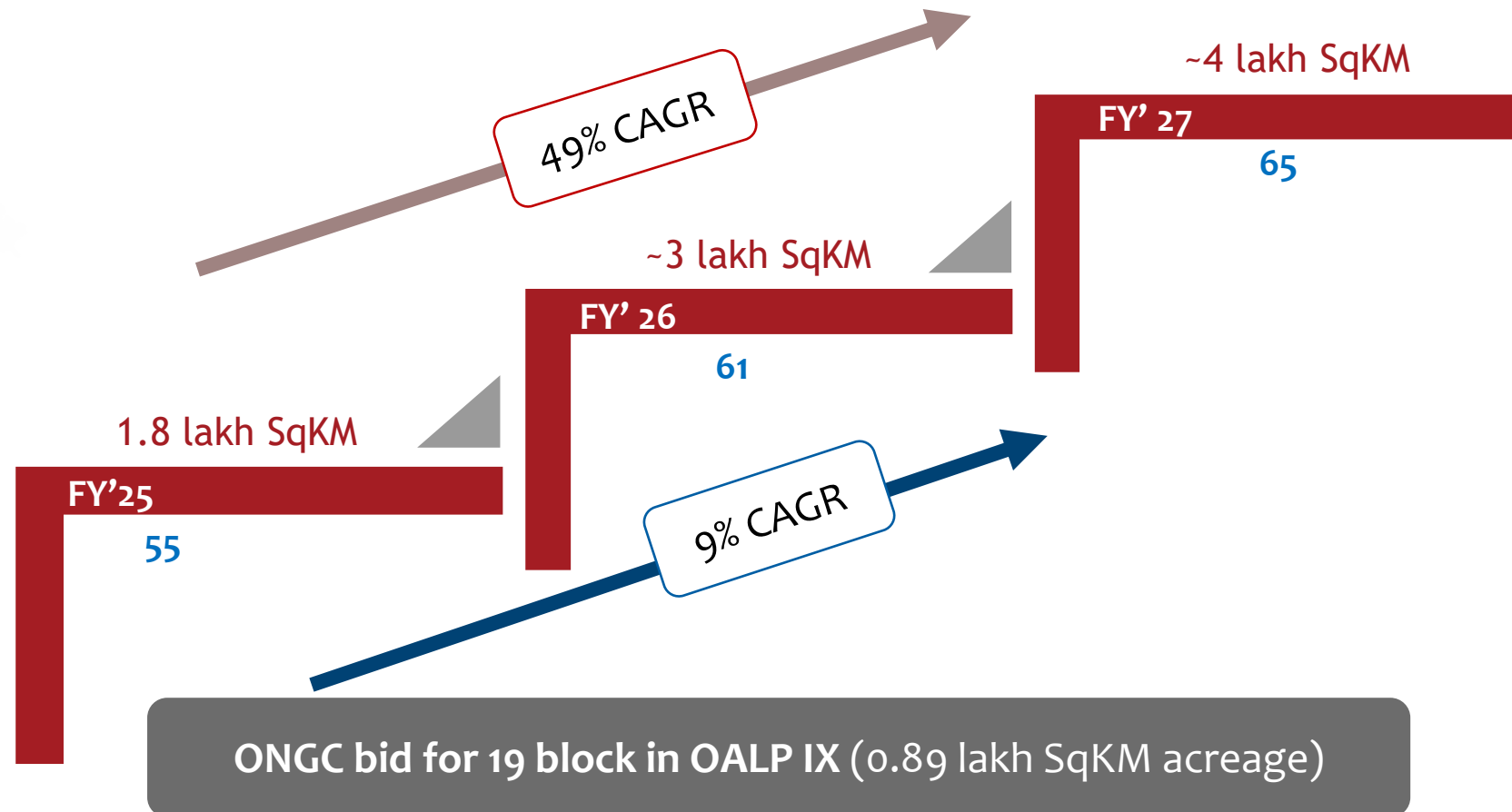


Domestic E&P

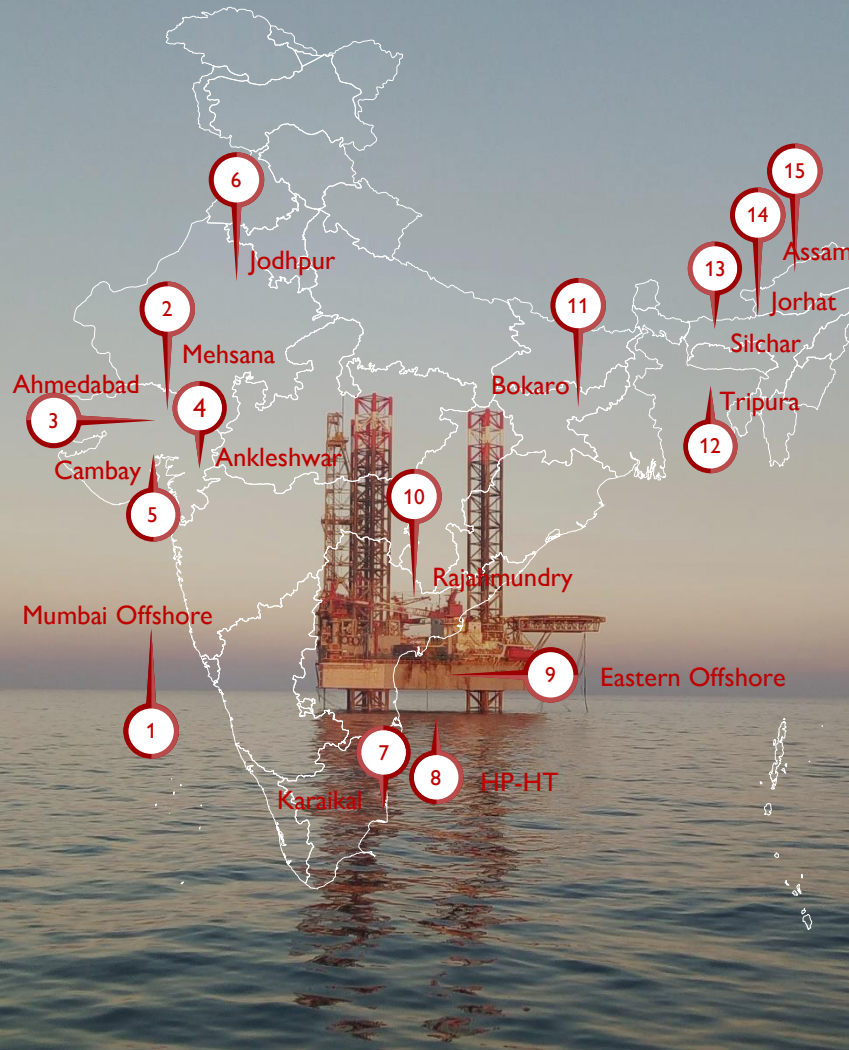


Exploration Growth

Strengthening exploration, Monetizing discoveries, Optimizing recovery

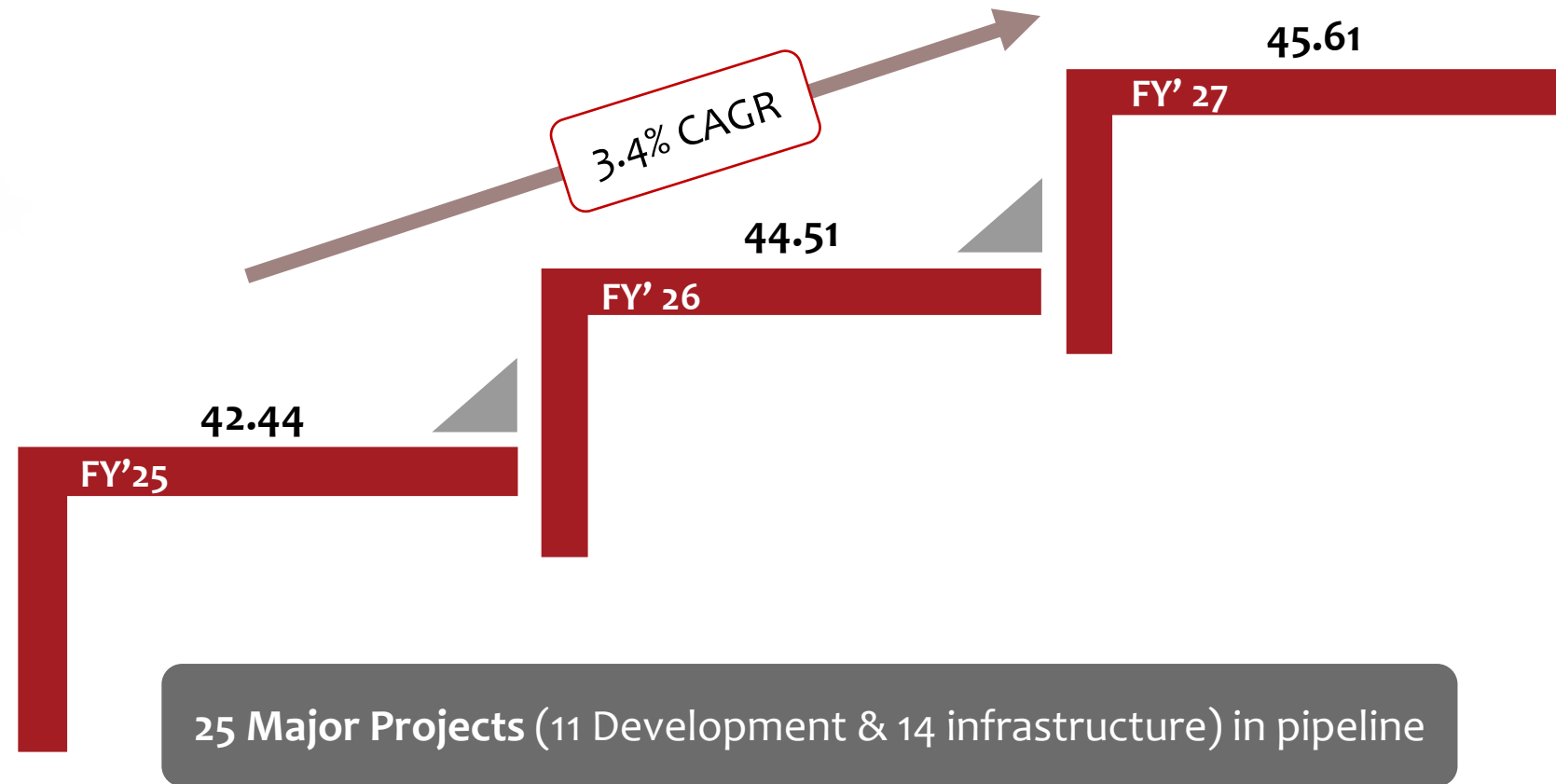


Domestic E&P



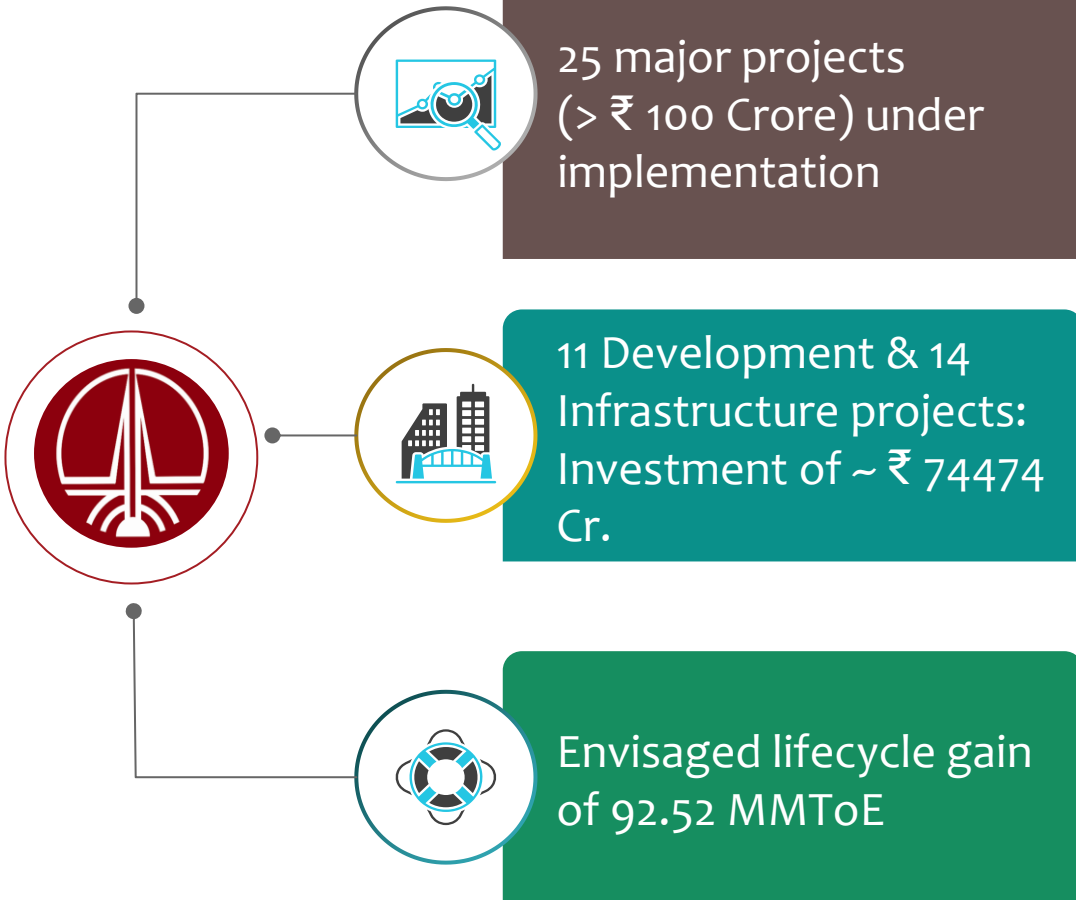
Production Growth

Strengthening exploration, Monetizing discoveries, Optimizing recovery



Projects under implementation

Plan to intensify exploration, monetize discoveries & maximize recovery



Offshore	Projects	Envisaged Gain (MMToE)	EDC
	KG-DWN-98/2, Cluster –II	44.74	Mar'25
	Daman Upside	13.89	Feb'26
	MHN Redevelopment	4.69	Feb'25
	Development of DSF II	12.29	Apr'27
Onshore	Santhal Redevelopment	3.44	Mar'26
	Sobhasan Redevelopment	1.48	Feb'26
	Linch Redevelopment	1.44	Jul'25
	Kalol Redevelopment	2.49	Mar'27
	Bechraji Polymer Flooding	1.79	Nov'26
	Development of CBM Bokaro	4.09	Mar'25
	Development of Jharia CBM	2.25	Mar'25



International Collaboration for Production Enhancement

M/s **BP** Exploration (Alpha) Ltd., has been selected as the TSP, which will review the field performance & identify improvements in reservoir, facilities and wells to enhance the production from **MH field**. The TSP has indicated a substantial increase in **O+OEG production (up to 60%)** from baseline production levels over 10 years contract period.



Timelines

NOA – 7th Jan'25



TSP to nominate members – 13th Jan'25



Completion of Mobilization – 7th Mar'25

Incremental Production Commence- Mar'26



Revenue model

Fixed Fee for manpower deployed by the TSP

Service fees - % share of realised revenue from sale of incremental production subject to 25% ceiling



Broad scope of work

- PML and Ownership shall remain with ONGC
- Review of field performance & identify improvements in Wells, Reservoir including water injection, and Facilities Management (WRFM)
- Undertake integrated field/reservoir/FEED studies
- Support ONGC in reducing flaring, sourcing of technology, implementation techniques for IOR/EOR.
- Contract period (10 Years + 5 Years extendable)
- Deployment of expert technical team by TSP for a minimum period of 2 Years



Green Energy Road map

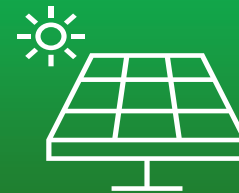
Strategy has been defined for ONGC Green Ltd. (OGL)

193 MW
FY' 24

- 153 MW Wind
- 40 MW Solar
- Small scale GH₂ plant in operating Assets for captive use under feasibility study

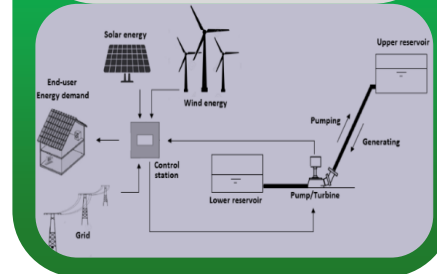
1 GW
FY' 25

- Through renewable asset acquisition
- Capex - ₹ 1,000 Cr



10 GW
FY' 30

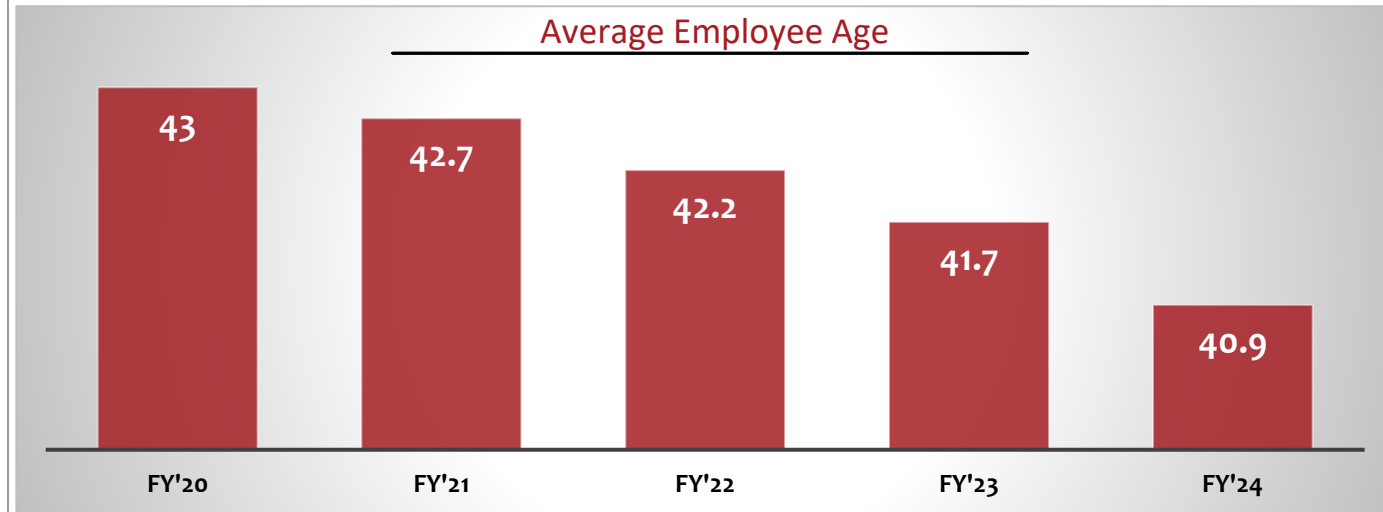
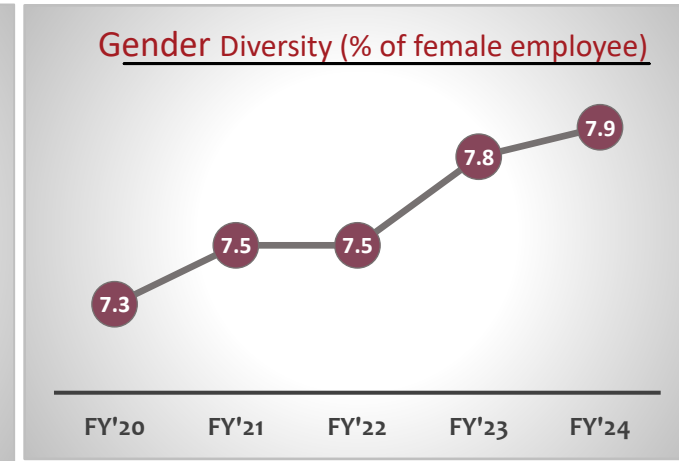
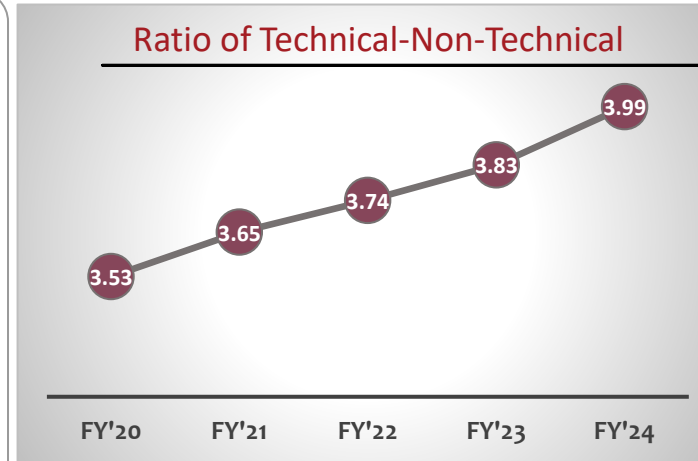
- 60-70% Solar, 30-40% onshore wind
- Through Inorganic & Organic growth
- 25 CBG plant
- 2 GW PHP
- 1 MMTPA Green NH₂
 - 180 KT GH₂
- Capex - ₹ 1,00,000 Cr



Human resources: Our competitive edge



Total Regular
Workforce
24,640



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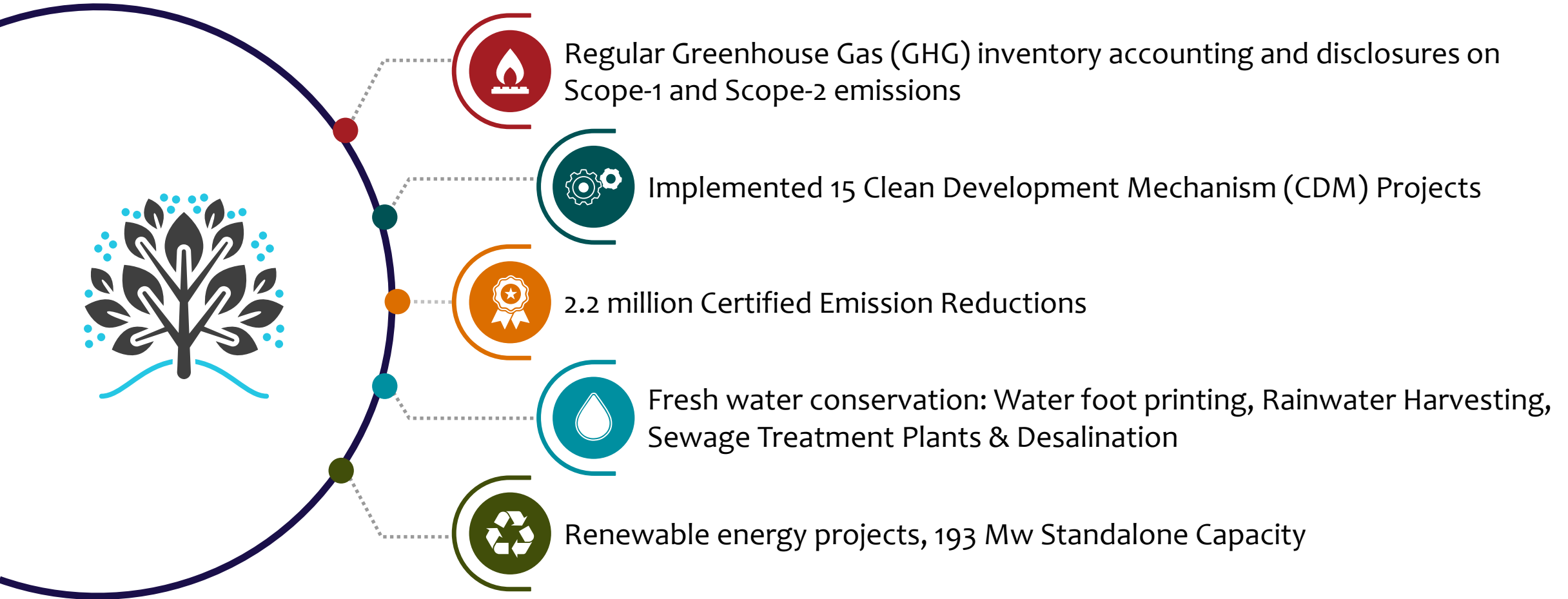
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ESG practices: Committed towards conserving climate



Corporate social responsibility: Leader in CSR spending



ONGC promotes healthcare, education, skill development, women empowerment & reducing inequality, environment sustainability and other initiatives through its CSR activities



Total spend in last 5 yrs. > 2700 Cr.
Avg. Annual CSR Expenditure = ₹ 540 Cr

CSR Expenditure in 2023-24: ₹ 635 Cr.

ESG practices: Committed towards society and ethical work practices



Social: Committed to social welfare and inclusion

- One of the first companies to issue separate CSR Guidelines in 2009
- CSR activities aligned with needs of community in respective geographies
- Every CSR project benchmarked to UN Sustainable Development Goals (SDGs)
- Launched dedicated online portal for CSR activities



Governance: Committed to integrity and ethical practices

- First signatory in India to the Integrity Pact and the first CPSE certified for an Anti-Bribery Management System.
- Mediation through Outside Expert Committee (OEC) for faster resolution of commercial disputes
- E-Tendering, Centralized Shared Financial Services (SFS) for efficiency and transparency



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Global footprint of ONGC Videsh

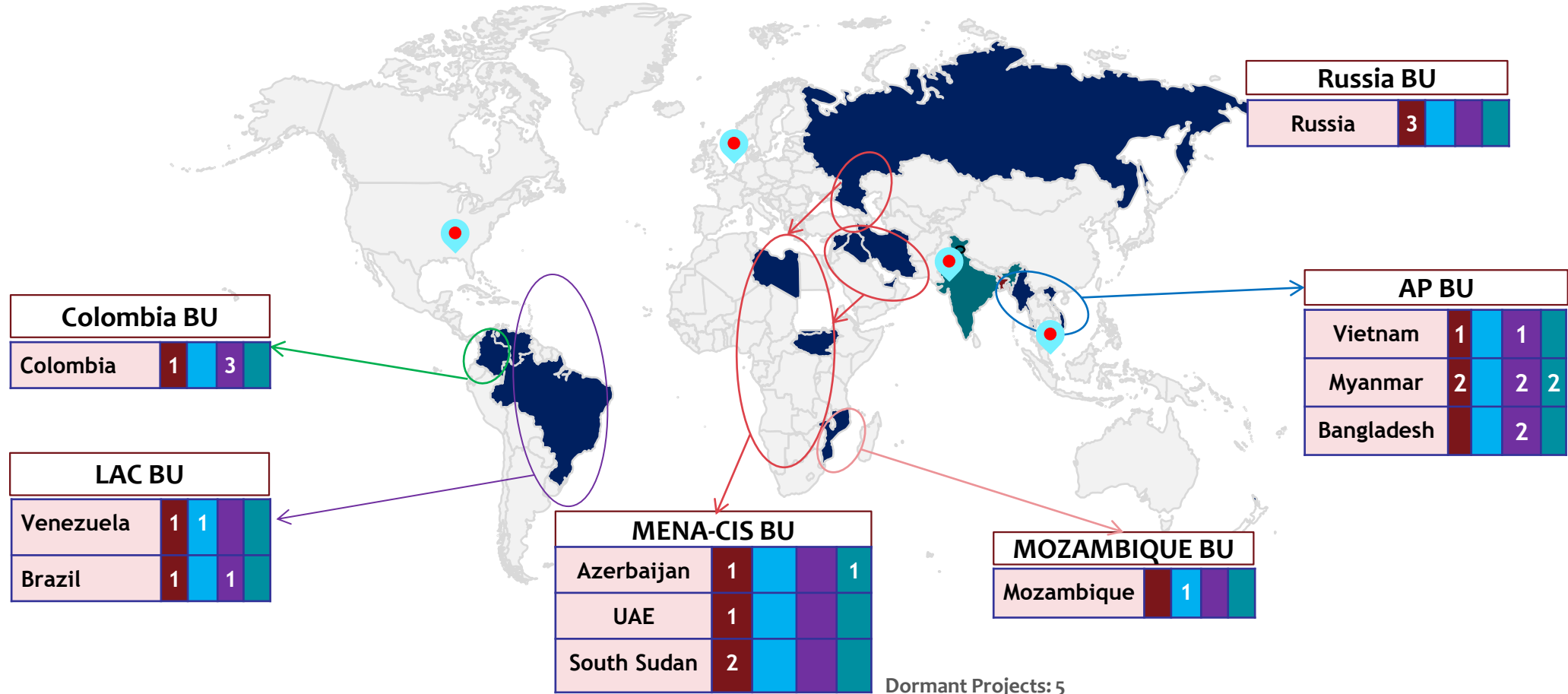
32 projects in 15 countries

Producing: 14

Discovered/
Developing: 4

Exploration: 11

Pipeline: 3



Business Presence in 19 Countries across 5 Continents





ONGC Videsh Limited

~ a Navratna CPSE ~



- Cumulative Production ~ 212 MMTOE till 31st December 2024
- Reduced overall debt by USD 30 million through internal accruals
- 17th BML Munjal Award for Business Excellence through Learning & Development
- **Golden Peacock Award** for Risk Management for 2024



Acquisitions/New Ventures

- Acquired additional 0.615% PI in ACG, Azerbaijan and 0.737% PI in BTC pipeline
- An addendum to existing ACG PSA was signed, enabling exploration, development, and production from the field's Non-Associated Natural Gas (NAG) reservoirs.
- Signed MoU with IRH, UAE along with KABIL & OIL to collaborate globally on the Critical Mineral Supply Chain



Colombia

- CPO-5: Operated Project recorded 28% increase in 9M FY'25 vs. avg. production of FY'24
- CPO-5: 3 exploration wells drilled, **Identified a new play, LS-3**, in La Urraca area
- MECL: 28% higher production in 9M FY'25 vs. avg. prod. of FY'24



South Sudan

- GPOC: Exploration Success, Encouraging test results in first exploration well, WZNW-01.
- GPOC: Recorded 8% increase in 9M FY'25 vs. avg. production of FY'24
- SPOC: 9M FY'25 average production doubled to ~12 KBOPD vs. FY'24



License Extension

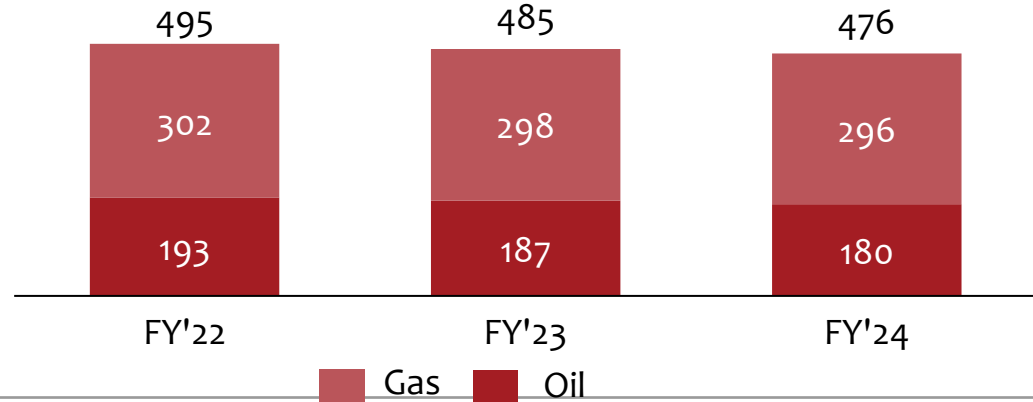
- SPOC Exploration License: Extension secured till Dec'27
- EP-3/B2 Myanmar – Initial Exploration Period extension secured till Dec'25

More than 5 MMT Operated Flowing Barrels (JV level) From 7 Projects in 4 Countries

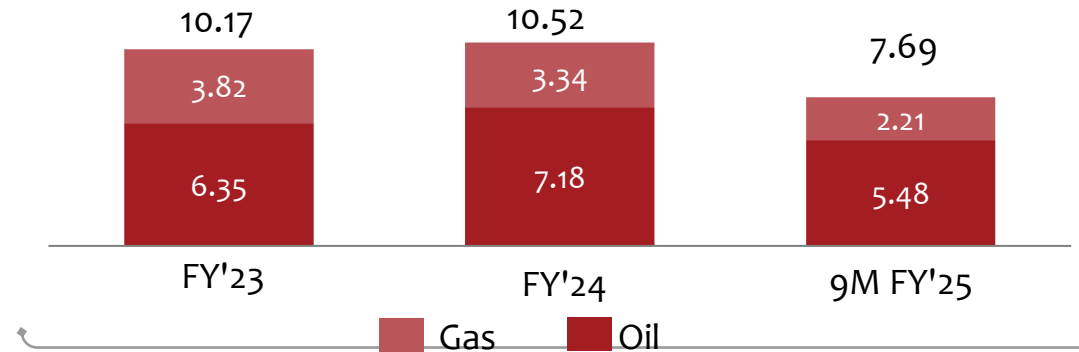


ONGC Videsh: Performance

2P Reserves (MMToE)

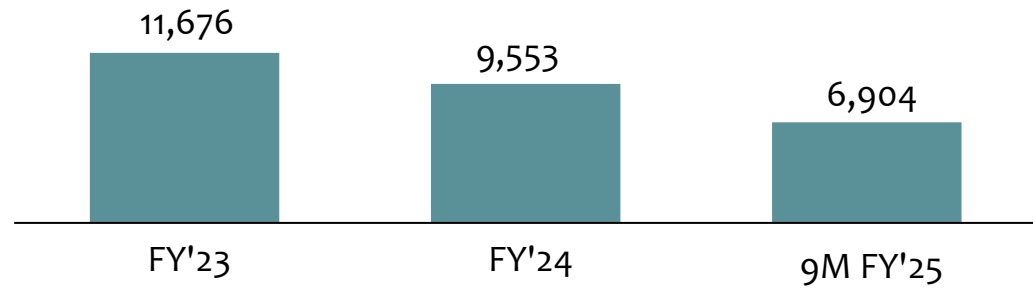


Oil and Gas Production (MMToE)

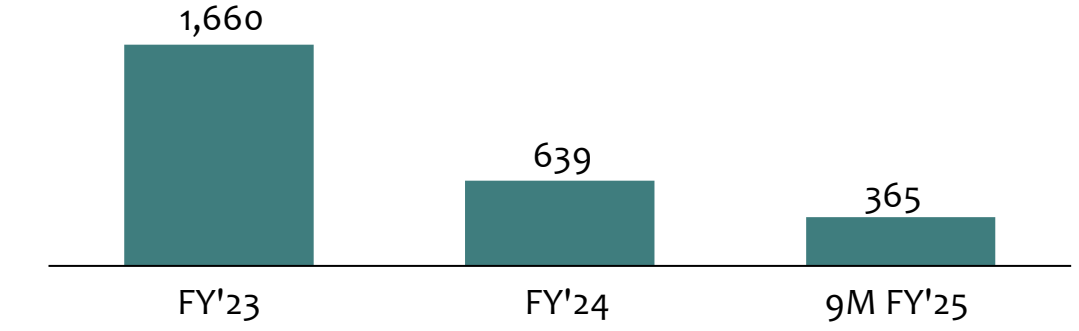


Includes proportionate share of Sakhalin Production

Turnover (₹ Crore)



PAT (₹ Crore)



Oil Realized Price (\$/BBL) 77.10 73.98 72.76



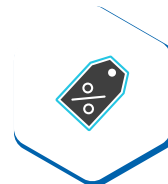
A Maharatna Schedule “A” CPSE



Achieved highest ever refining thruput of 18.53 MMT during the period Apr-Dec 2024



Recorded Highest ever Market Sales of 37.12 MMT (including export) during the period Apr-Dec 2024



Achieved milestone of ~23,000 Retail Outlets as of Dec 2024



Hindustan Petroleum Corporation Ltd. (HPCL)

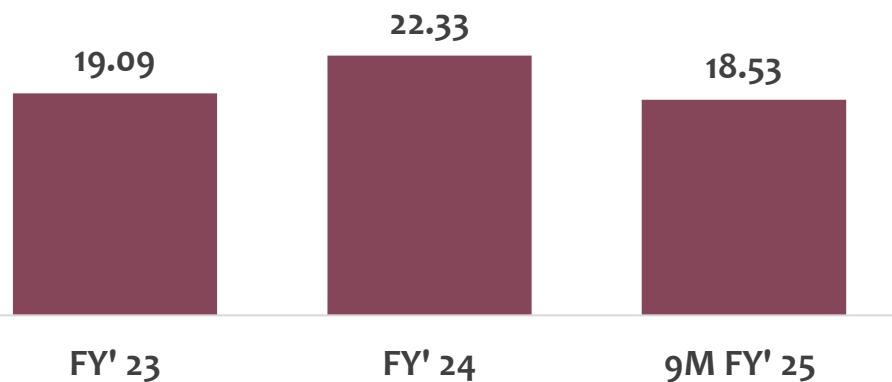
HPCL also owns India's largest Lube Refinery in Mumbai

HPCL owns and operates Refineries in Mumbai and Visakhapatnam, holds 48.99% HPCL-Mittal Energy Limited (HMEL)

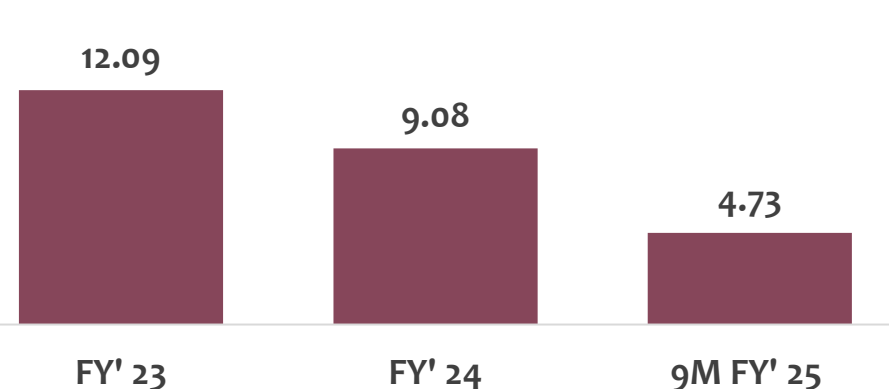


HPCL : Performance

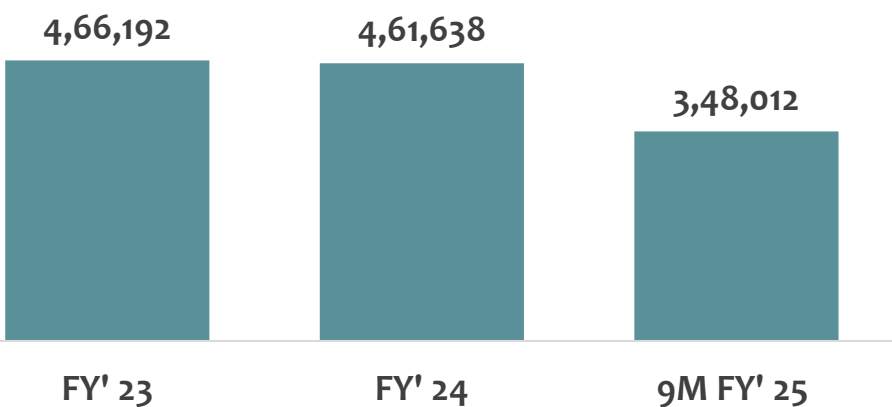
Throughput (MMT)



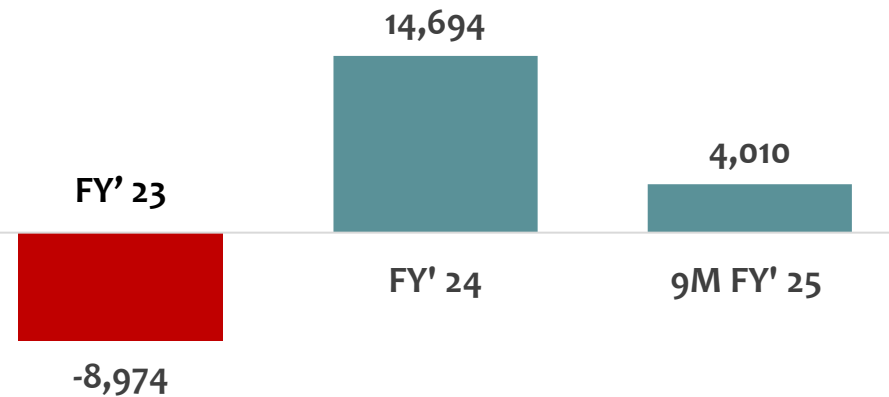
GRM (\$/BBL)



Revenue from Operations (₹ Cr.)



PAT (₹ Cr.)





MRPL (A Miniratna CPSE)



Throughput in 9M FY'25 13.54 MMT



Achieved revenue of Rs. 81,676 crore in 9M FY'25

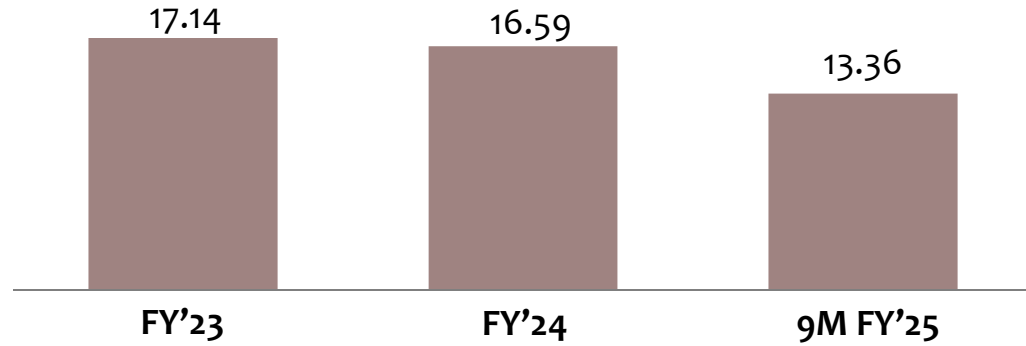


Registered GRM of US\$ 3.81/bbl in 9M FY'25

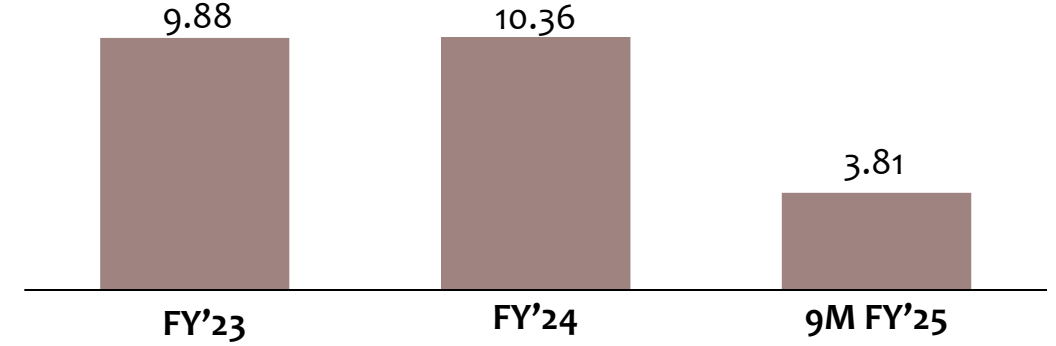
Refinery has got a versatile design with complex secondary processing units and high flexibility to process Crudes of various APIs

MRPL : Performance

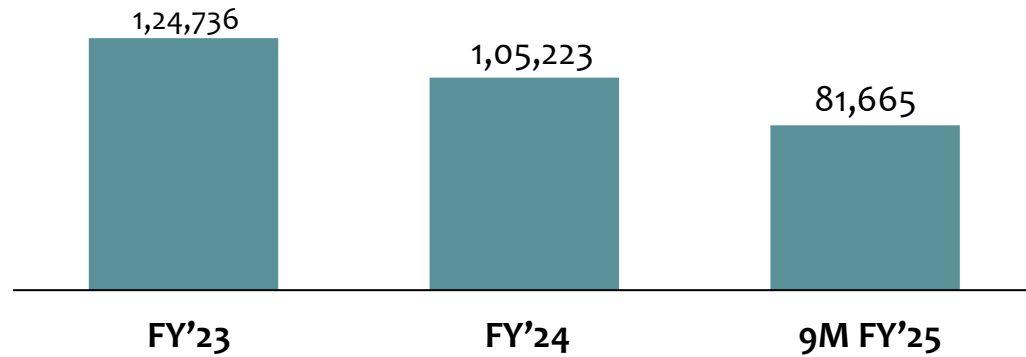
Throughput (MMT)



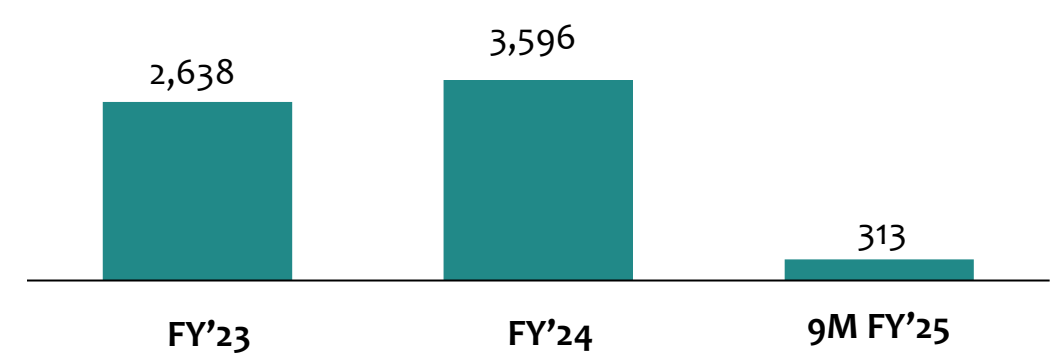
GRM (\$/BBL)



Revenue from Operations(₹ Crore)



PAT (₹ Crore)





OPaL



OPaL operated at avg. capacity utilization of 92% in 9M FY'25 compared to 91% during 9m FY'24



OPaL has sold 1339 KT of its products during 9M FY'25 against 1326 KT during 9M of FY'24.



Revenue from operations stood at Rs. 11,079 crore during the 9M FY'25 compared to Rs. 10,616 crore during 9M FY'24



Reported improved EBIDTA of Rs. (48) crore in 9m FY'25 against Rs. (445) Crore during 9M of FY'24

Govt has allocated upto 3.2 MMSCMD of NW gas for swap replenishment of shrinkage gas to C2-C3 plant of ONGC



OTPC

A Joint venture with Govt. of Tripura



Power generation of 2891 MU in 9M FY'25



Average Plant Load Factor (PLF) was 59 in 9M FY25



Revenue from operations of Rs. 1007 crore and EBITDA of Rs. 200 crore in 9M FY'25

726.6 MW (363.3x2) Combined Cycle Gas Turbine (CCGT) Thermal Power Plant



Petronet MHB Limited (PMHBL)



Achieved throughput of 3.014 MMT, with capacity utilization of 71.76% in 9M FY'25



Earned revenue from operations of Rs. 119.71 crore and PAT of Rs. 60.47 crore in 9M FY '25

Pipe line company, caters MRPL products in hinterland of karnatka.



Mangalore SEZ



Revenue from Operation Rs. 157.97 Crore in 9M FY'25



PAT for 9M FY'25 amounting to Rs. 31.54 Cr as compared to Rs. 8.71 Cr in FY'24



Net worth at 9M FY'25 amounting to Rs. 39.80 Crore as against Rs. 8.71. Crore in FY'24



Long Term Borrowing decreased to Rs. 267.81 Crores in 9M FY'25 as compared Rs. 402.13 Crore in 9M FY'24

Thank You

