



Frontier Springs Ltd.

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CIN No. : L17119UP1981PLC005212

May 26, 2025

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street Fort, Mumbai-400001
Phone: - 022-22723121, 22722037
(Script Code: - 522195)

Subject: Press Release: Audited Financial Results for the quarter and yearended March, 2025

Dear Sir/Madam

Please find attached Press Release on the Audited Financial Results for the quarter and year ended March 2025.

The above information is also available on the website of the company at www.frontiersprings.co.in

Kindly take the above on record and oblige.

Thanking You
Yours Faithfully,
For Frontier Springs Limited

**DHRUV
BHASIN**

DhruvBhasin
(Company Secretary & Compliance Officer)

Digitally signed by DHRUV BHASIN
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ou=MANUFACTURING,
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Encl's: As above

Kanpur, May 26, 2025

FRONTIER SPRINGS, ONE OF INDIA'S LEADING PLAYER IN COIL SPRINGS, FORGING & AIR SPRINGS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q4 & FY25.

FOR QUARTER ENDED March 31, 2025

REVENUE FROM OPERATIONS

₹70.08 Cr

↑ 58.75% Y-O-Y

EBITDA

₹16.75 Cr

↑ 125.71% Y-O-Y

PAT

₹11.66 Cr

↑ 130.89% Y-O-Y

FOR YEAR ENDED March 31, 2025

REVENUE FROM OPERATIONS

₹231.34 Cr

↑ 70.84% Y-O-Y

EBITDA

₹49.66 Cr

↑ 139.10% Y-O-Y

PAT

₹34.66 Cr

↑ 166.93% Y-O-Y

Commenting on the performance, **Kapil Bhatia**, Director, said:

"I am pleased to report that FY25 has been a year of robust growth and profitability for Frontier Springs Limited. We have delivered our highest-ever quarterly and annual performance, exceeding our stated guidance of ₹240 crores in gross revenues and achieving record profitability.

The positive momentum has continued into the start of FY26, with exceptionally strong demand from Indian Railways across all three of our core segments—Coil Springs, Air Springs, and Forgings. The ongoing modernisation drive within Indian Railways is providing a significant fillip to our Air Springs segment, where we hold firm orders that offer clear visibility of sustained growth. At the same time, the sharp increase in production of LHB coaches and locomotives has led to a healthy uptick in demand for Coil Springs. The surge in demand has also enabled spring suppliers like us to improve realisations, which is positively impacting profitability.

During the year, we invested ₹13.64 crores to expand our capacities in Air Springs and Coil Springs, as well as to commission our new 6-tonne hammer. I am pleased to share that the 6-tonne hammer has now been successfully commercialised, and we already have orders in hand for this new capacity. While the ramp-up of utilisation is progressing slightly slower than initially envisaged, this is a deliberate decision, as we are sharply focused on high-value, high-margin forgings to ensure optimal profitability from this segment. We expect sequential improvements in performance each quarter and are confident of reaching optimal utilisation by the end of the next financial year.

Given the strong demand visibility, we plan to invest an additional ₹15 crores in plant and machinery over the coming year to further enhance our capacities and fully capitalise on the opportunity presented by the ongoing modernisation of Indian Railways.

Looking ahead, I am extremely optimistic about our growth prospects. We have set ambitious targets of achieving ₹375 crores in gross revenues for FY26 and ₹500 crores for FY27. With our robust order book, expanding capacities, and a clear focus on value-added products, Frontier Springs is well-positioned to capture and capitalise on the significant railway modernisation initiative being undertaken by the Government of India.

I would like to thank all our stakeholders for their continued trust and support. We look forward to sustaining this strong performance and delivering continued growth and success in the years ahead."

Financial Highlights

₹ IN CRORE

PARTICULARS	Q4FY25	Q3FY25	Q4FY24	Q-o-Q	Y-o-Y	FY25	FY24	Y-o-Y
Revenue From Operations	70.08	58.27	44.14	20.27%	58.75%	231.34	135.41	70.84%
Other Income	0.13	0.06	0.46	122.91%	-71.65%	0.98	0.61	60.08%
Total Income	70.21	58.33	44.60	20.37%	57.40%	232.32	136.03	70.79%
Total Operating Expenses	53.46	45.85	36.72	16.59%	45.57%	181.68	114.65	58.47%
EBITDA	16.75	12.47	7.42	34.26%	125.71%	49.66	20.77	139.10%
EBITDA Margin (%)	23.90%	21.41%	16.81%	249 bps	709 bps	21.47%	15.34%	613 bps
Finance Cost	0.07	0.06	0.06	15.50%	23.59%	0.23	0.20	12.77%
Depreciation And Amortisation Expenses	1.02	1.01	1.08	1.63%	-4.94%	4.01	3.71	7.96%
Profit Before Tax	15.78	11.46	6.74	37.69%	134.00%	46.41	17.47	165.64%
Profit After Tax	11.66	8.73	5.05	33.57%	130.89%	34.66	12.99	166.93%

About Frontier Springs Limited

Founded in 1981, Frontier Springs began its journey as a manufacturer of Leaf Springs and Laminated Bearing Springs for Automobiles and Railways. Today, the company primarily produces Hot Coiled Compression Springs and forging items, catering especially to the needs of Wagon, Locomotives, and Carriage sectors. Registered with RDSO since 1990, Frontier Springs is a trusted supplier to the Indian Railways.

Frontier Springs' manufacturing prowess is spread across two state-of-the-art facilities located in Kanpur, Uttar Pradesh, and Poanta Sahib, Himachal Pradesh. The company's portfolio has witnessed significant diversification, now encompassing forging items from 100 gm to 20 Kg and a specialised Spring Division that addresses the needs of both national and international heavy engineering sectors. Recently, the Company made a strategic foray into the production of Air Springs, marking a significant expansion in its product portfolio.

For further details, please get in touch

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Safe Harbour

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