

Praj announces Q3&9MFY2015-16 results

Pune, January 29, 2016: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment, announced its unaudited financial results for Q3 & 9M FY2015-16.

Performance Review for Q3 FY2015-16 - Consolidated:

- Income from operations stood at Rs. 290.42 crore (Q3 FY15: Rs. 219.34 crore, Q2 FY16: Rs. 203.05 crore)
- PBT is at Rs. 34.66 crore for the period (Q3 FY15: Rs. 14.98 crore, Q2 FY16: Rs. 5.54 crore)
- PAT (after minority interest) is at Rs. 25.51 crore (Q3 FY15: Rs. 12.29 crore, Q2 FY16: Rs. 4.75 crore)

Performance Review for 9M FY2015-16 - Consolidated:

- Income from operations stood at Rs. 685.97 crore (9M FY15: Rs. 705.65 crore)
- PBT is at Rs. 49.16 crore for the period (9M FY15: Rs. 40.13 crore)
- PAT (after minority interest) is at Rs. 35.44 crore (9M FY15: Rs. 39.65 crore)

“Over the last few months, we have seen intensified volatility in global macro-economic environment. Against this backdrop, Praj has reported an encouraging performance during the quarter. With continued traction across the core and emerging business verticals, galvanized by healthy progress in strategic initiatives. We look forward to building upon our performance going forward” said **Mr. Gajanan Nabar, CEO & MD, Praj Industries.**

Key Developments

- The net consolidated order backlog as on December 31, 2015 stood at Rs. 1115 crore.
- Praj commissioned Riopaila Castilla distillery in Colombia. This plant is highly sustainable with significant GHG emissions of 20% of lifecycle basis.
- CRISIL has reaffirmed its ratings on the bank facilities of Praj Industries Ltd as AA/stable for Long term and A1+ for short term.
- CRISIL has upgraded the long-term rating of Praj HiPurity Systems (wholly owned subsidiary) bank facilities to A+/Stable and reaffirmed the short-term ratings to A1.

Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PLC038031

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***Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*