



Praj announces Q1 FY2014-15 results

Pune, Jul 28, 2014: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment, announced its unaudited financial results for FY2014-15.

Performance Review for Q1FY2015- Consolidated:

- Income from operations stood at Rs. 221.27 crore (Q1 FY2014: Rs.173.06 crore, Q4 FY2014: Rs.349.43 crore). This is a 28% growth over corresponding quarter.
- PBT is at Rs. 6.73 crore for the period (Q1 FY2014: Rs. 4.87 crore, Q4 FY2014: Rs. 30.59 crore)
- PAT (after minority interest) is at Rs. 2.49 crore (Q1 FY2014: Rs.3.09 crore, Q4 FY2014: Rs. 20.77crore)

“In the face the continuing challenges in the operating environment, Praj has displayed a 28% increase in turnover. The operating margin is higher when compared to corresponding quarter. We see some green-shoots in the Indian economy. Any change in the investment cycle will bode well for the business”, said **Mr. Gajanan Nabar, CEO & MD, Praj Industries.**

Key Developments

- Praj successfully commissioned the bioethanol plant in Sierra Leone. The product will be exported to the European Union. This plant is awarded the Certification under the Roundtable on Sustainable Biomaterials and is the first initiative in Sierra Leone to be registered as a Clean Development Mechanism (CDM) project of the United Nations Framework Convention on Climate Change.
- The water & wastewater SBU commissioned two plants in India. One is the effluent treatment plant for epoxy production unit and another ZLD for recovery of glauber salt for the largest textile unit in India.
- CRISIL has reaffirmed its ratings of Praj Industries Ltd as AA/Stable on the long-term bank facilities and A1+ on the short-term bank facilities.
- The Shareholders of Praj Industries have approved the final dividend of Rs. 1.62 per share (81% of the face value of Rs 2 each) at the recently concluded AGM of the Company. With this, total dividend for financial year 2013-14 will be Rs 2.22 per share (111% of the face value of Rs 2 each).



Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offering solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri-process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Center - Praj Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO

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***Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*