



For Immediate Release

Praj Board recommends 81% dividend: Net Profit Up

Praj contracts alcohol plant order in South East Asia for worth Rs. 160 crore

Repeat Orders for Textile CETP

May 13, 2013: Praj Industries (Praj), the global process engineering and solutions provider for biofuels, alcohol & brewery, water & wastewater and process equipment globally, announced its audited financial results for Q4 & FY2012-2013.

Performance Review for Q4 FY2013- Standalone:

- Income from operations stood at Rs 187.77 crore (Rs. 268.01 crore).
- The EBITDA (excluding other income) is at Rs. 18.59 crore (9.9%) when compared to Rs. 27.77 crore (10.31%) in Q4 FY2012.
- PBT is at Rs. 19.35 crore (Rs. 41.97 crore) for the period at a margin of 10.10%.
- PAT is at Rs. 14.85 crore (Rs. 10.16 crore) for the period at a margin of 7.75%.

Performance Review for FY2013- Standalone:

- Income from operations stood at Rs. 729.43 crore (Rs. 880.86 crore).
- The EBITDA (excluding other income) is at Rs. 67.73 crore when compared to Rs. 83.42 crore in FY2012.
- PBT is at Rs. 80.72 crore (Rs. 111.92 crore) for the period at a margin of 10.68%.
- PAT is at Rs. 66.18 crore (Rs. 65.82 crore) for the period at a margin of 9%.

On a **consolidated basis** for FY 2012-13, Praj registered an operating income of Rs. 922 crore (Rs. 1,003 crore) and a PBT of Rs. 92.32 crore (Rs. 119.28 crore) with PAT of Rs. 71.54 crore (Rs. 70.33 crore). EBITDA was at Rs. 116.16 crore (Rs. 136.96) with a margin of 13%.

On a standalone and consolidated basis the net profit gained over the previous fiscal.

The Board of Praj Industries recommended a dividend of 81% at Rs. 1.62 per equity share of Rs. 2/- each.

Key Developments during the quarter:

- During the quarter, Praj contracted a significant order for a 200,000 litres per day ethanol plant from a client in South East Asia. The delivery is expected to be completed within 15



months. Beverage Alcohol consumption in Philippines is on the rise and so is opportunity for new plant construction for fuel ethanol. The order value is Rs. 160 crore.

- Praj also made significant order gains in the emerging businesses. Praj contracted a repeat order for supply and installation of Zero Liquid Discharge System for Textile CETP at Thirupur. This follows the successful operation of the previous technology which ensured that not only did the plant recycle the salts recovered from the process but it also reduced energy and operating cost. Another key order from a major EPC Company for their project in Russia which involves fabrication of high thickness vessel.
- As on date, the order book stands at Rs. 870 crore.
- Nearly half the quantity required for the 5% ethanol blending program in India has been tendered for with balance yet to be closed.
- Praj's 2nd Generation Cellulosic Ethanol Demo Plant will break ground by end Q2FY 2013-14.

Praj Industries Limited:

Praj is a global Indian company that offers innovative solutions to add significant value to bio-ethanol facilities, alcohol & brewery plants, water & wastewater treatment systems as well as process engineering, plant & equipment for customers worldwide. With over 500 references across five continents, Praj is a leading Ethanol Technology & Plant supplier with a strong focus on second-generation bioethanol process development. Praj is a knowledge-based company with expertise and experience in bioprocesses and engineering. It delivers know-how, license, engineering design, plant & equipment, project management, commissioning and customer care, and turnkey projects. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India. www.praj.net

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO

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