

Praj announces Q4 & FY2015-16 results: **Improves EBITDA margins**

Pune, May 20, 2016: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment globally, announced its audited financial results for Q4 & FY2015-16.

Results: Q4 FY2015-16 - Consolidated:

- Income from operations stood at Rs 329.83 crore (Q4 FY 15: Rs 306.19 crore, Q3 FY 16: Rs 290.42 crore)
- PBT is at Rs 40.53 crore for the period (Q4 FY15: Rs 46.26 crore, Q3 FY16: Rs 34.66 crore)
- PAT is at Rs 34.01 crore (Q4 FY15: Rs 36.61 crore, Q3 FY16: Rs 25.51 crore)

Results: FY 2015-16 - Consolidated:

- Income from operations stood at Rs. 1015.80 crore (FY15: Rs 1012.20 crore)
- PBT is at Rs 89.69 crore for the period (FY15: Rs 86.38 crore)
- PAT is at Rs 69.46 crore (FY15: Rs 76.27 crore). Previous year in FY15, PAT includes Rs 11.9 crore (pre-tax) capital gain on sale of office building at Bavdhan, Pune and write back of Rs 10.76 crore towards excess provision for tax.

“Despite challenging external environment, we have reported a stable performance in fiscal 2015-16 with improvement in operating performance with EBITDA (excluding other income) moving from Rs 93.02 crore to Rs 110.87 crore (19% growth). The growth in profitability was made possible through improved operational efficiencies. We remain confident of our business capabilities to deliver long-term sustainable growth in the years to come”, said **Mr. Gajanan Nabar, CEO & MD, Praj Industries.**

Key Developments

- The consolidated order backlog as on March 31, 2016 stood at Rs. 960 crore which comprised of 40% international orders.
- Ethanol blending in India reached 3.2% in the year 2015-16. OMCs have finalized contracts to procure 1.3 bn liter (equivalent to 5%) for the first time since the mandate is in place.
- Lok Sabha has passed the Industries (Development and Regulation) Amendment Bill, which transfers the control of beverage and industrial alcohol to the states; whereas fuel ethanol will be a central government subject. This is a positive movement for ethanol blending program.



- Praj commissioned a 200 m³/day multi-product plant based on the novel EcoSmart technology in Poland. It is capable of reducing water and steam consumption by upto 40%.
- Water and waste water treatment group recently commissioned zero liquid discharge ETP for a yarn manufacturing facility of one of the largest textile companies in Central India.
- Mr. Pramod Chaudhari, Executive Chairman, Praj Industries, has been appointed as Chairman of Confederation of Indian Industry's (CII) national committee on Bio-Energy for the 3rd consecutive year. Mr. Chaudhari has been actively involved with CII for more than a decade, spearheading Biofuels movement in India.

Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN L27101PN1985PL0038031

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***Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*