



For Immediate Release

Praj declares Q2 & H1FY2013 results

October 18, 2012: Praj Industries (Praj), the integrated process engineering and solutions provider for biofuels, brewery, water & wastewater and process equipment globally, announced its unaudited financial results for Q2 & H1FY2013.

Performance Review for Q2FY2013:

- Income from operations stood at Rs 187.55 crore (Rs. 228.90 crore).
- The EBITDA (excluding other income) is at Rs. 13.88 crore when compared to Rs. 19.29 crore in Q2FY2012.
- PBT is at Rs. 19.93 crore (Rs. 25.36 crore) for the period at a margin of 10%.
- PAT is at Rs. 16.00 crore (Rs. 20.53 crore) for the period at a margin of 8%.

Performance Review for H1FY2013:

- Income from operations stood at Rs. 351.48 crore (Rs. 393.61 crore).
- The EBITDA (excluding other income) is at Rs. 28.47 crore when compared to Rs. 34.97 crore in H1FY2012.
- PBT is at Rs. 34.95 crore (Rs. 42.62 crore) for the period at a margin of 10%.
- PAT is at Rs. 28.06 crore (Rs. 34.16 crore) for the period at a margin of 8%.

Key Developments during the quarter:

- Praj acquired another 9.8% stake in Neela Systems for Rs. 12.49 crore. With this the Company holds 60% in Neela.

Attached: Details to the release and results table



About Praj Industries Limited:

Praj is a global Indian company that offers innovative solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems as well as process engineering, plant & equipment for customers worldwide. With over 500 references across five continents, Praj is a leading Ethanol Technology & Plant supplier with a strong focus on second-generation bioethanol process development. Praj Matrix - the innovation center, is the R & D Center of Praj Industries. Praj is a knowledge-based company with expertise and experience in bioprocesses and engineering. It delivers know-how, license, engineering design, plant & equipment, project management, commissioning and customer care, and turnkey projects. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India. For more information, visit www.praj.net

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO

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***Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.*

Total Income (Rs. Crore) - Quarter on corresponding Quarter

	Q2FY13	Q2FY12	Shift %
Income from operations	187.55	228.90	(18.06)
Other Income	9.29	8.99	3.33
Total Income	196.83	237.89	(17.26)

Operating Profit (Rs. Crore) - Quarter on corresponding Quarter

	Q2FY13	Q2FY12	Shift %
EBITDA	13.88	19.29	(28.04)
EBITDA Margin (%)	7.39	8.42	

PBT, PAT (Rs. Crore) & EPS (Rs.) - Quarter on corresponding Quarter

	Q2FY13	Q2FY12	Shift %
PBT	19.93	25.36	(21.41)
PAT	16.00	20.53	(22.06)
EPS (Basic)	0.90	1.11	(18.91)

Total Income (Rs. Crore) - Half Year on corresponding Half Year

	H1FY13	H1FY12	Shift %
Income from operations	351.48	393.61	(10.70)
Other Income	13.34	13.42	(0.59)
Total Income	364.82	407.03	(10.37)

Operating Profit (Rs. Crore) - Half Year on corresponding Half Year

	H1FY13	H1FY12	Shift %
EBITDA	28.47	34.97	(18.58)
EBITDA Margin (%)	8.10	8.88	

PBT, PAT (Rs. Crore) & EPS (Rs.) - Half Year on corresponding Half Year

	H1FY13	H1FY12	Shift %
PBT	34.94	42.62	(18.02)
PAT	28.06	34.16	(17.85)
EPS (Basic)	1.58	1.85	(14.59)