

OHL:SEC:STK-PressRelease:Q2:2020, - 2021

October 22, 2020

To

The Manager - Listing Department
BSE Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code: 500314

The Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai: 400051
Symbol: ORIENTHOT

Dear Sir,

**Re. Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

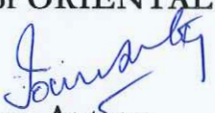
Pursuant to Regulation 30 read with Part — A of Schedule — III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the quarter and period ended September 30, 2020.

Kindly take on record the above.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED


Tom Antony
Company Secretary

End.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg SA B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

PRESS RELEASE

ORIENTAL HOTELS LIMITED ANNOUNCES SECOND QUARTER 20/21 RESULTS

Chennai, October 22, 2020: Oriental Hotels Limited reported its results for the second quarter ending September 30, 2020.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPTEMBER 30, 2020

Financial Year	Revenue	EBITDA	Profit / (Loss) Before Exceptional Items and Tax	Profit / (Loss) After Tax
Q2 FY 19/20	Rs 75.61 Cr.	Rs 11.86 Cr.	Rs (1.82) Cr.	Rs (2.53) Cr.
Q2 FY 20/21	Rs 17.93 Cr.	Rs (12.45) Cr.	Rs (24.97) Cr.	Rs (17.71) Cr.

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, "All our hotels resumed operations in a staggered manner after the lockdowns were lifted. We are seeing encouraging signs of demand and gradual recovery. The occupancies are increasing month on month."

KEY HIGHLIGHTS

- All OHL hotels have reopened including Taj Fisherman's Cove Resort & Spa as on 1st September 2020.
- Southern Spice Restaurant, Chipstead Bar and Bay View Restaurant in Chennai have been awarded the Best South Indian restaurant, Best Bar and Best Sea Food restaurant respectively by the 'Times Food Guide'
- Online delivery of food from our signature restaurants is now available on the "Qmin" application.
- OHL's hotels have effectively implemented heightened hygiene and safety procedures for all guests, employees, partners and vendors. Some of these measures include thermal screening of all employees and guests, intensive hospital level sanitisation of its hotels as well as new contactless processes and social distancing measures. To Know more, please visit: [Tajness- A Commitment Restrengthened](#)
- The iconic brand "Taj" was ranked number one on the list of the strongest Indian brands by Brand Finance in their coveted "India 100 2020 report. Three OHL hotels are branded Taj.

COVID-19

The company has taken a series of actions to ensure adequate liquidity and cost optimization. Cash Conservation measures have included deferral of discretionary spending and Capex, unless absolutely required.

We expect a recovery in business to be driven by domestic leisure and business tourism, and limited international travel. We do not expect any significant challenge to our supply chain. We will keep our investors and other stakeholders informed with relevant updates.



ORIENTAL HOTELS LIMITED

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).

