



## M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8<sup>TH</sup> FLOOR,  
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 14 November 2025

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

**Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241**

**Sub.: Performance Update**

Please find enclosed herewith the presentation on Performance update for the Q2FY26.

Kindly take the same on records please.

Thanking you,  
Yours faithfully,  
For M M FORGINGS LIMITED

Chandrasekar S  
Company Secretary



**CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS**



# H1FY26



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## CHAIRMAN'S MESSAGE

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Shri. Vidyashankar Krishnan  
Chairman and Managing Director

- ❖ The global economic landscape remains characterized by ongoing volatility and shifting geopolitical dynamics. Rising concerns over potential tariff escalations, especially among leading economies have introduced additional complexity into global supply chains, disrupting the movement of goods and raw materials across borders.
- ❖ The performance of the Indian automotive industry, particularly on the export front, has softened during H1FY26 amid global economic slowdown and macroeconomic headwinds. Escalating tariff tensions, especially involving the United States, have further dampened export momentum, adversely affecting auto component shipments from several countries. Additionally, rising input costs, evolving regulatory frameworks, and muted retail sentiment have collectively weighed on the sector's overall performance.
- ❖ During H1FY26, the Company experienced a modest, market-driven moderation in growth. Nevertheless, our unwavering focus on operational efficiency, innovation, and cost optimization continues to strengthen our long-term growth trajectory. Supported by strong business fundamentals, the Company remains well-positioned to sustain its resilience and deliver enduring value.
- ❖ I herewith present the performance of the Company for the period ended 30 Sept' 2025.



# FINANCIAL OVERVIEW – STANDALONE FINANCIALS

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#	PARTICULARS (₹ IN CR.)	H1F26	H1F25	FY25
1.1	Revenue from Operations	726.50	757.96	1,476.96
1.2	Other Income	15.90	15.35	29.55
1.3	<b>Total Income</b>	<b>742.40</b>	<b>773.31</b>	<b>1,506.51</b>
1.4	Operating Expenses	600.81	609.56	1,182.85
1.5	<b>EBITDA</b>	<b>141.59</b>	<b>163.75</b>	<b>323.66</b>
1.6	Depreciation	45.00	39.74	82.45
1.7	Finance Cost	39.54	30.65	61.29
1.8	Profit before Tax and Exceptional Item	<b>57.05</b>	<b>93.36</b>	179.92
1.9	Exceptional Items	-	-	0.06
1.10	PBT	<b>57.05</b>	<b>93.36</b>	179.98
1.11	Taxes (Including Deferred Tax)	17.00	25.01	43.68
1.12	<b>PAT</b>	<b>40.05</b>	<b>68.35</b>	<b>136.30</b>
1.13	<b>EPS</b>	<b>8.30</b>	<b>14.16</b>	<b>28.23</b>

## Performance during H1FY26

1. In the face of a challenging global economic climate, the Company has achieved a turnover of ₹742.40 cr. and an EBITDA of ₹141.59 cr.
2. The Operating EBITDA excluding other income stands at ₹125.69 cr. at 17.3%.
3. Domestic sales has improved during H1FY26, reported at ₹437.32 cr. as against ₹443.84 cr. achieved during H1FY25.
4. Export sales for H1FY26 reported at ₹274.64 cr. contributes 38.6% of overall sales.
5. PBT and PAT reported at ₹57.05 cr. and ₹40.05 cr.



# FINANCIAL OVERVIEW – CONSOLIDATED FINANCIALS

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#	PARTICULARS (₹ IN CR.)	H1F26	H1F25	FY25
1.1	Revenue from Operations	746.58	780.45	1,525.18
1.2	Other Income	11.71	12.66	22.65
1.3	<b>Total Income</b>	<b>758.29</b>	<b>793.11</b>	<b>1,547.83</b>
1.4	Operating Expenses	616.73	630.45	1,224.17
1.5	<b>EBITDA</b>	<b>141.56</b>	<b>162.66</b>	<b>323.66</b>
1.6	Depreciation	49.26	44.98	93.26
1.7	Finance Cost	39.54	30.65	59.79
1.8	<b>Profit before Tax and Exceptional Item</b>	<b>52.76</b>	<b>87.03</b>	<b>165.67</b>
1.9	Exceptional Items	-	-	0.06
1.10	<b>PBT</b>	<b>52.76</b>	<b>87.03</b>	<b>165.73</b>
1.11	Taxes (Including Deferred Tax)	17.00	25.01	43.87
1.12	<b>PAT</b>	<b>35.76</b>	<b>62.02</b>	<b>121.86</b>
1.13	<b>EPS</b>	<b>7.41</b>	<b>12.85</b>	<b>25.24</b>

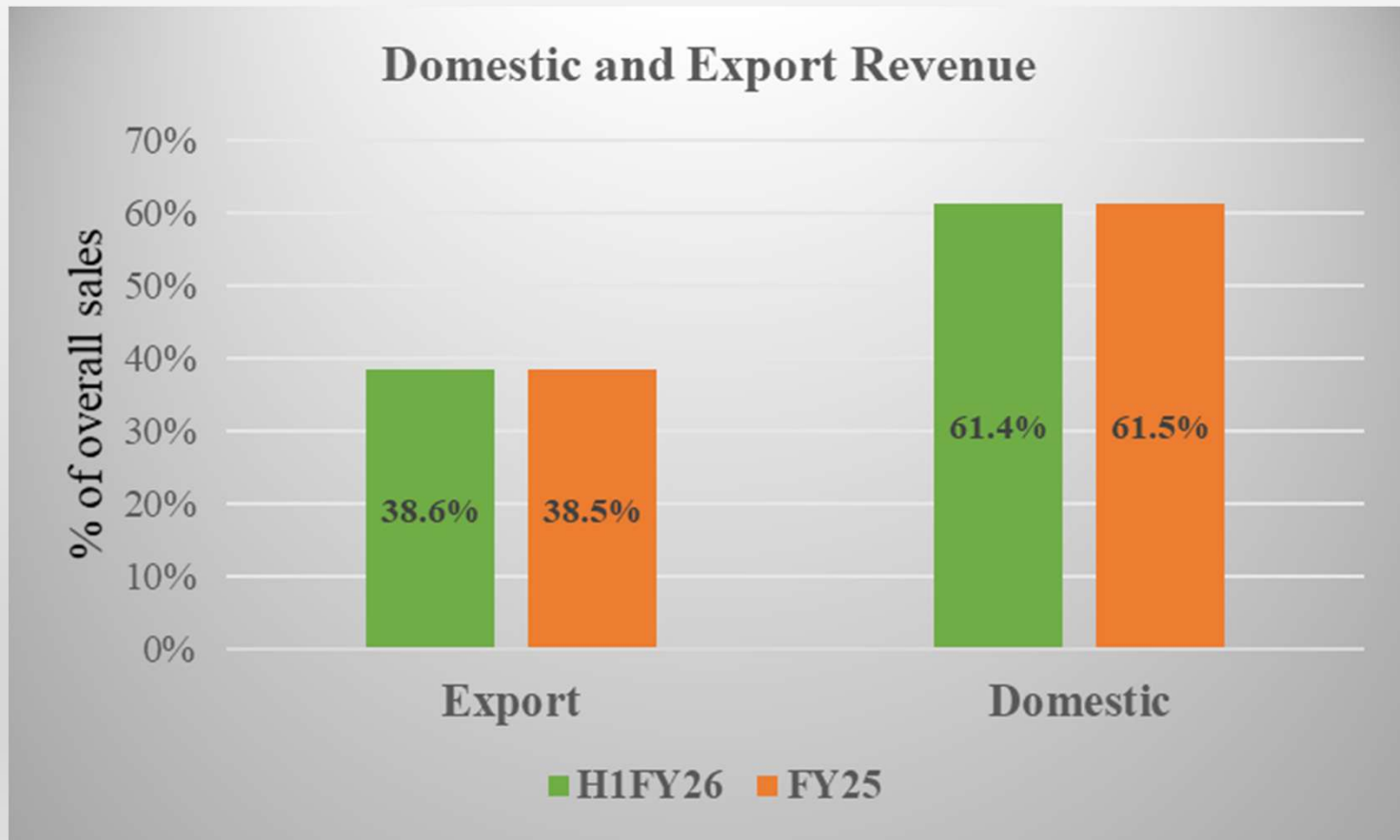
## Performance during H1FY26

1. The Sales of DVS Industries Pvt. Ltd. (one of the WoS of MMF) reported at ₹49.60 cr. as against ₹50.15 cr. reported during H1F25.
2. EBITDA for H1F26 has improved and reported at ₹4.63 cr. as against ₹1.30 cr. at H1F25.
3. The overall consolidated turnover and EBITDA of MMF has reported at ₹758.29 cr. and ₹141.56 cr. respectively.



## Geographical Revenue Breakup - H1F26

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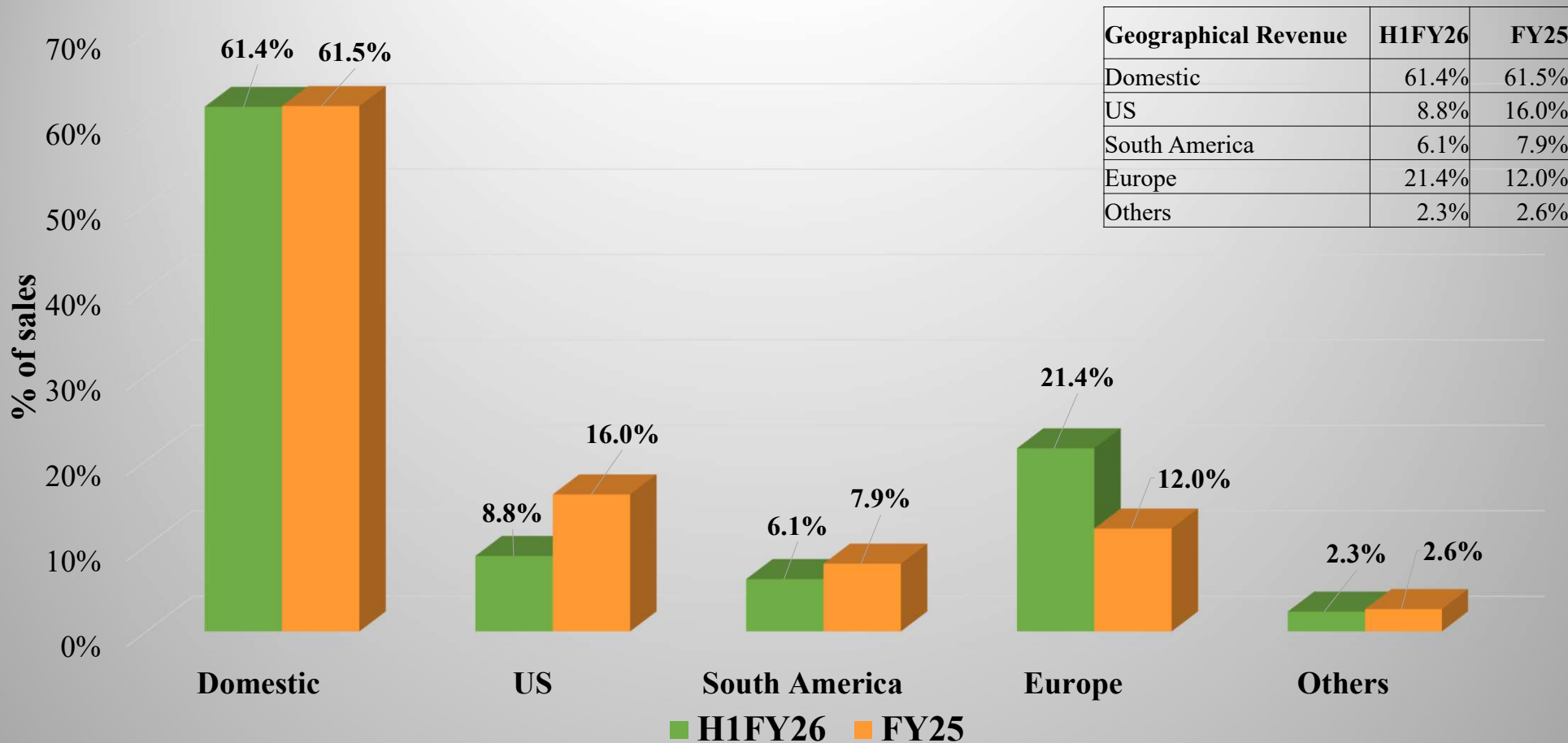




## Geographical Revenue Breakup

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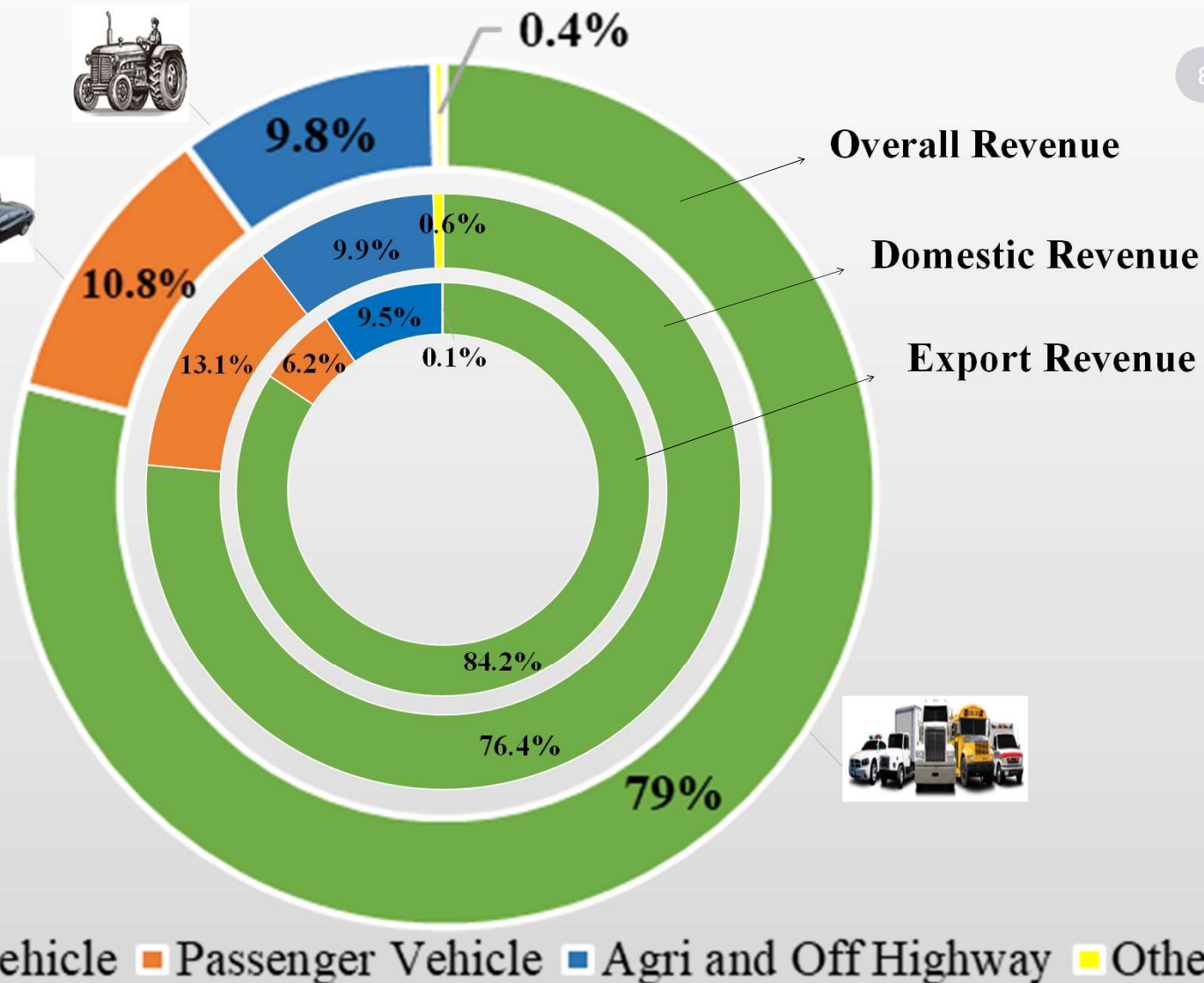
Region wise sales breakup and comparison with H1FY26 and FY25







## Segment wise Revenue breakup H1F26





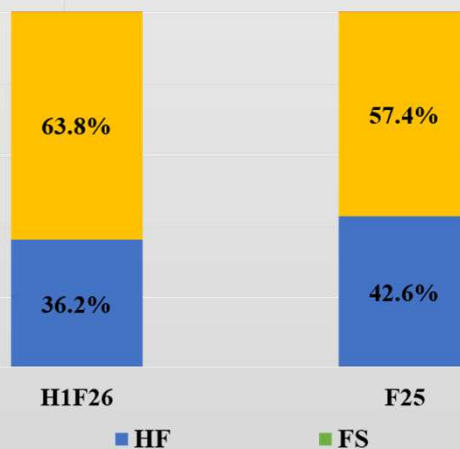
## Revenue Segments Overview

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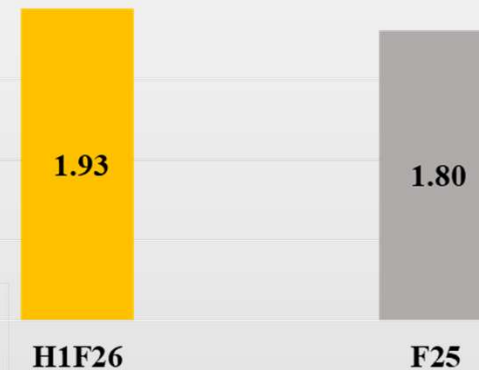
Product Mix - % on sales



Production



Sales per ton (₹ in lakhs)





**THANK YOU**