Rajoo Engineers Limited

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RAJOO®
excellence in extrusion

12th February, 2018

To,

The Secretary
Corporate Relationship Dept.
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 522257

SUB: Media Release

Dear Sir/ Madam,

Please find attached herewith media release of the Company for your record and further dissemination.

Kindly take the same on record.

Thanking you,

For **Rajoo Engineers Limited**

Jadejavijay

CS. Vijay Jadeja
Asst. Compliance Officer

Rajoo Engineers Limited * Shapar-Veraval *

Date : 12th Feb 2018

Media Release

Strong growth propelled by high value products and exports
Revenue from operations at Rs 47 crore
EBIDTA at Rs 9.56 crore EBIDTA margin at 20.35%
PAT at Rs 6.9 crore

Mumbai, February 10, 2018: Rajoo Engineers Limited (BSE: 522257), among the leading extrusion machine manufacturers in India, with over three decades of proven track record in the manufacture of plastic processing machines , announced its unaudited results for the quarter and nine months ended 31st December 2017. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. In Crore):

Particulars	Q3 FY18	Q3 FY17	Q2 FY18	9M FY18	9M FY17
Revenue from operations	46.97	16.14	26.80	86.37	62.64
EBIDTA	9.56	1.37	3.89	14.92	6.12
EBIDTA Margin%	20.35	8.50	14.52	17.27	9.77
PAT	6.90	0.51	2.14	9.67	3.53
PAT Margin %	14.57	3.10	7.80	11.05	5.50

Performance Highlights

For the quarter ended December 31st, 2017:

- **Revenue from operations** in Q3FY18, Rs**. 46.97 crore** as against Rs. 16.14 crore in the corresponding previous quarter, mainly on account of sales from high value products and exports

- **EBITDA stood at Rs. 9.56 crore** in Q3 FY18 as against Rs. 1.37 crore in the corresponding previous quarter, mainly on account of exports and higher margin products.

- As a result, the **EBITDA margins improved to 20.35%** from 8.50% in corresponding previous period

- **Profit After Tax was at Rs. 6.90 crore** in Q3 FY18 as against Rs. 0.51 crore in the corresponding previous quarter,

- **PAT margins increased to 14.57%** from 3.10% in corresponding previous period

For 9 Months ended December 31st, 2017:

- **Revenue from operations** was Rs**. 86.37 crore** as against Rs. 62.64 crore in the corresponding previous quarter, mainly on account of sales from higher value products and exports in Q3FY18

- **EBITDA stood at Rs. 14.92 crore** as against Rs. 6.12 crore in the corresponding previous quarter, mainly on account of exports and high margin products

- As a result, the **EBITDA margins improved to 17.27%** from 9.77% in corresponding previous period

- **Profit After Tax was at Rs. 9.67 crore** as against Rs. 3.53 crore in the corresponding previous quarter
- **PAT margins increased to 11.05%** from 5.50% in corresponding previous period

Recent Developments:

- The Company received the 'DSIR' (Government of India) certification for its in-house R&D center named as 'Rajoo Innovation Centre'
  - ✓ Rajoo Engineers' R&D center is dedicated to its customers with the objective of offering total and customized solutions to their clients.

- The Company has added four new, high technologically advanced 5 axis machine tools from leading German manufacturers
  - ✓ These machine tools employ precise machining technology to produce extremely high-quality components. The digitally designed complex components are seamlessly transposed to these machine tools, eliminating the need for human intervention

  - ✓ The four New 5 axis machines from DMG Mori, Germany & Saporiti, Italy have raised the bar of precision and quality in manufacturing with increased capacity. Deployment of these latest machining technologies and techniques has empowered the Company to only further the customer satisfaction to greater heights.

Management Comment:

Commenting on the recent development, **Ms. Khushboo Chandrakant Doshi**, Executive Director, Rajoo Engineers Limited said:

"We are really pleased to share our financial performance for the quarter and nine months. With sales of high value products we have significant improvement in our EBIDTA margins. I am also happy to share that our Company has received the prestigious DSIR approval for our in-house R&D Center. Our R&D center is dedicated to its customers offering total and customized solution. We endeavour to grow by moving to complete in-house manufacturing of critical components, with enhanced precision, adding to our product offerings and increasing our penetration in the key markets of India, Latin America, Asia Pacific & Middle East."

About Rajoo

Based in Rajkot, Rajoo Engineers Limited, having made a modest beginning in 1986, has today emerged as an undisputed global player in blown film, sheet extrusion lines and thermoformers . Owing to its focused efforts, the Company enjoys premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 60 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)

For further information, please contact:

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Caution Concerning Forward- Looking Statements: