Rajoo Engineers Limited

Rajoo Avenue
Survey No. 210, Plot No.1
Industrial Area, Veraval (Shapar)
Rajkot - 360 024. India

Phone : +91-97129-62704/52701/32706
Fax : +91-2827-252700
E-mail : rel@rajoo.com
Web : www.rajoo.com

RAJOO®
excellence in extrusion

13th August, 2019

To,
The Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE CODE : 522257

Sub:-Media Release

Dear Sir,

Please find attached herewith Media Release of the Company for your record and further dissemination.

This is for the information of the exchange and the members.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For, RAJOO ENGINEERS LIMITED,

Jadejavijay

(CS. Vijay Jadeja)
Compliance Officer

Rajoo Engineers Limited * Shapar-Veraval *

Media Release

- **Q1 FY20 Revenue from operations at Rs. 19.71 crore**
- **Q1 FY20 EBIDTA (excluding Other Income) at Rs. 1.85 crore**
- **Q1 FY20 EBIDTA Margin (excluding Other Income) at 9.39%**
- **Q1 FY20 Profit after Tax at Rs.0.25 crore**
- **Q1 FY20 Net Profit Margin at 1.26 %**
- **Q1 FY20 Basic EPS at Rs. 0.04**

Rajkot, August 16th, 2019: Rajoo Engineers Limited (BSE: 522257), among leading plastic extrusion machine manufacturers in India, with over 30 years of "excellence in extrusion" in the industry, announced its un-audited financial results for the first quarter ended 30th June 2019. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. In Crore):

Particulars	Q1 FY20	Q1 FY19	YoY%	Q4 FY19	FY19	FY18	YoY%
Revenue from operations	19.71	29.88	(34.04)	37.48	122.46	146.51	(16.41)
EBIDTA*	1.85	2.38	(22.32)	3.26	14.22	21.11	(32.66)
PAT	0.25	0.77	(67.63)	2.78	7.89	12.06	(34.59)
Basic EPS (in Rs.)	0.04	0.12	(66.67)	0.45	1.28	2.03	(36.95)

*Excluding Other Income

Performance Highlights - For the first quarter ended 30th June 2019

- **Revenue from operations** for the quarter was **Rs. 19.71 crore** in Q1 FY20, as against Rs. 29.88 crore in Q1 FY19, a YoY decline of 34.04%. This decrease in sales has been primarily on account of cancellation in orders of Sheet Extrusion Machinery and Thermoformer Machinery due to plastic ban in certain parts of India

- **EBITDA** (excluding Other Income) was at **Rs. 1.85 crore** in Q1 FY20 as against Rs. 2.38 crore in Q1 FY19, decline of 22.32% YoY

- **Profit after Tax** was **Rs. 0.25 crore** in Q1 FY20 compared to Rs. 0.77 crore in Q1 FY19, **YoY decrease of 67.63%,** mainly on account of increase in depreciation for new machinery purchased for tool room and higher utilization of working capital on account of manufacturing of some high value-add machines to showcase at a marque exhibition at Germany

- Basic EPS Rs. 0.04 in Q1 FY20 as compare to Rs. 0.12 in Q1 FY19

Management Comment:

Commenting on the financial and business performance, **R. N. Doshi, Chairman and Managing Director, Rajoo Engineers Limited said**:

"For the quarter ended 30th June 2019, we delivered revenue Rs. 19.71 cr along with EBITDA of Rs. 1.85 cr and PAT of Rs. 0.25 cr. The domestic sales have been affected in this quarter due to continued poor sentiment arising from the ban on single use plastic in India. This ban has deeply impacted the industry which continued to face headwinds, resulting in order cancellation in Sheet Extrusion Machinery and Thermoformer Machinery. However, from the August onwards, we are seeing a slight positive change on ground and expect this to bring in growth from end of this year onwards.

In line with our strategy, we continue to expand our global footprint with high focus on market penetration and enhance customer delight and sustain investments in technology to support growth and further strengthen engagement programmes across platforms. We continually strive to identify new avenues of growth and effective utilization of existing resources.

I would like to thank the entire team of 'Rajoo' for their untiring efforts, hard work, sincerity and dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to set and achieve higher benchmarks."

About Rajoo Engineers Limited

Based in Rajkot, Rajoo Engineers Limited, having made a modest beginning in 1986, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its focused efforts in blown film, sheet extrusion lines and thermoformers, the Company enjoys a premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 60 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)

For further information, please contact:

Ms. Sonal Pithava **Rajoo Engineers Limited** Email: sonal.pithava@rajoo.com www.rajoo.com	**Ms. Savli Mangle/Ms. Aesha shah** **Bridge Investor Relations Pvt. Ltd.** Email: savli@bridge-ir.com/ aesha@bridge-ir.com www.bridge-ir.com

Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factor s that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.