

PRESS RELEASE

AREVA T&D India Limited reports Q1 2011 Results: PAT jumps to 288 MINR from 35 MINR; Net sales increase by 28% to 9,914 MINR; Order intake higher by 23% to 12,528 MINR

NOIDA, May 13, 2011

AREVA T&D India Limited, today announced its financial results for the first quarter ended 31 March 2011.

Highlights Q1 2011:

- Sales revenues increase by 28% to 9,914 MINR
- Operating Income increases by 188% to 591 MINR
- PAT jumps to 288 MINR from 35 MINR
- Order backlog increases to 52,041 MINR

Despite tough market conditions, AREVA T&D India delivered strong performance in Q1 of 2011, in all the key parameters. This has been achieved through efficient execution, faster ramp-up of production in its new factories, along with the benefits of higher scale of operation.

AREVA T&D India continued to maintain its leadership position in the 765 kV domain by winning Power Grid's Vindhyachal 765 kV substation contract. Several new customers in different market segments were added during the quarter.

Commenting on the Q 1, 2011 results, Rathin Basu, Managing Director, AREVA T&D India Limited said, *"The market is still very challenging due to postponement of large projects across Power, Industry & Infrastructure segments, leading to price fall and low market growth. However, we continued to remain focused on cost optimization, so as to mitigate the impact of this price fall. We were also successful in winning several medium size orders in the private as well as in the Utility segments of the market. These multiple initiatives have helped us to perform significantly better in the Quarter."*

***Important Note:**

On 7 June 2010, the global activities of AREVA T&D were acquired by the consortium of Alstom and Schneider Electric. Following this acquisition the High Voltage Transmission and the Power Electronics activities have been allocated to Alstom and the Medium Voltage activities allocated to Schneider Electric.

Because AREVA T&D India Limited is a publically listed entity in India, the allocation of its activities follows a different process and timeline, in accordance with local regulations.

In India on 3 December 2010, following the conclusion of a mandatory tender offer, Alstom and Schneider Electric announced that they had assumed operational control of AREVA T&D India.

However, AREVA T&D India will continue to trade under the AREVA T&D name until the appropriate procedures have been completed, according to Indian laws.

About Alstom Grid

Alstom Grid, the newest sector of the Alstom group alongside Alstom Power and Alstom Transport, has over 100 years of expertise in electrical grids. Whether for utilities or electro-intensive industries or facilitating the trading of energy, Alstom Grid brings power to their customers' projects. Alstom Grid ranks among the top three in electrical transmission sector with a sales turnover of approximately € 3.5 billion in 2009. It has 20,000 employees and over 90 manufacturing and engineering sites worldwide. Its four main business areas are Products, Systems, Automation and Service. At the heart of the development of Smart Grid, Alstom Grid offers products, services and integrated energy management solutions across the full energy value chain - from power generation, through transmission and distribution grids and to the large end user.

About Schneider Electric

As a global specialist in energy management with operations in more than 100 countries, **Schneider Electric** offers integrated solutions across multiple market segments, including leadership positions in energy and infrastructure, industrial processes, building automation, and data centres/networks, as well as a broad presence in residential applications. Focused on making energy safe, reliable, and efficient, the company's 110,000 plus employees achieved sales of 19.6 billion euros in 2010 and are actively committed to help individuals and organizations "Make the most of their energy."

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