



GE T&D India Limited

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May 27, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces Fourth Quarter and Full Year 2018-19 results**

Please find enclosed herewith Press Release titled – “GE T&D India announces Fourth Quarter and Full Year 2018-19 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a

GE T&D India Limited announces Fourth Quarter and Full Year 2018-19 results

New Delhi, India — May 27, 2019 — GE T&D India Limited – a GE Group Company, reported on 22 May 2019 its financial results for the fourth quarter and for the year ended 31 March 2019.

For the fourth quarter (1 January 2019 - 31 March 2019)

- Sales revenue was INR 8.9 Billion up 10%, compared to INR 8.1 Billion in Quarter Ended (QE) March 18.
- Operating profit at INR 628 Million (7.0%), against INR 561 Million (6.9%) in QE March 18.
- Profit after tax at INR 261 Million, against net profit of 278 Million in QE March 18.
- Order bookings were INR 9.7 Billion up 17%, compared to INR 8.3 Billion in QE March 18.

For the year ended 31 March 2019

- Sales revenue was INR 42.2 Billion, compared to INR 43.8 Billion in year ended March 18.
- Operating profit was at INR 4,010 Million (9.5%), compared to INR 4,071 Million (9.3%) operating profit in year ended March 18.
- Profit after tax was INR 2,127 Million (5%), compared to INR 2,088 Million (4.8%) in year ended March 18
- Order bookings were INR 37.4 Billion, compared to INR 39.2 Billion in year ended March 18.

Enabling India's Energy Transition

The Company won several major orders during the fiscal year 2018-19 from central utilities, state utilities and private developers, important ones being:

Key Wins in the Financial Year 2018-19

- 765/400/220 kV substation package in Bhuj from Power Grid Corporation of India Limited, for the Green Energy Corridor Program. Through this project, GE will help evacuate around 2500 MW of wind power generated in Gujarat.
- A first-of-its kind grid stabilization package for implementing Smart Transmission Network and Asset Management System for the state of Rajasthan from Rajasthan Rajya Vidyut Prasaran Nigam Limited
- 420/220/132 KV GIS Substation in Shahupuri and an order for three 500 MVA transformers from U. P. Power Transmission Corporation Ltd.
- 220KV GIS Substation for Bharat Petroleum Corporation Limited's largest public sector refinery in Kochi.
- Turnkey 220 kV GIS substation package and a retrofitting and modernization package for five substations in West Bengal from Damodar Valley Corporation
- 765 kV Ghatampur Evacuation Transmission system from Adani Transmission Limited
- Power Transformers for multiple sites by Central Organization for Railway Electrification – Allahabad
- Surajmaninagar -PK Bari substation package as part of TBCB scheme for Sterlite Power
- 400 kV and 220 kV Gas Insulated Substations at Tallayapalem for Transmission Corporation of Andhra Pradesh (APRTRANSCO) by Larsen And Toubro Limited

- AIS turnkey package for 400 MW combined cycle power plant in Bibiyana Bangladesh L&T E&C power

Key Wins in Q4 of Financial Year 2018-19

- 400/220/66 kV Gas Insulated Substation (GIS) in Shapar, Gujrat by Gujarat Energy Transmission Corporation Limited (GETCO). Part of Renewable energy evacuation transmission system the substation will help in evacuation of wind power from the state of Gujrat.
- 400/220/132 kV Air Insulated Substation (AIS substation package as part of TBCB scheme in Jawaharpur, Uttar Pradesh by PGCIL. Part of PGCIL's first intrastate power transmission project the substation will help in transmitting of power to Fatehabad, Agra, Narkhi and Barhan in UP.
- 500 MVAR Thyristor Controlled Reactors (TCR) package in Kurukshetra, Haryana by Power Grid Corporation of India (PGCIL)
- Retrofitting and Modernization of three different 220kv Substations in the State of Jharkhand by Damodar Valley Corporation (DVC)
- 765 kV bay extension reactor package at Ghatampur, Uttar Pradesh by Adani Transmission Limited

Operational Highlights of Financial Year 2018-19

- 63 Air Insulated Substation (AIS) and Gas Insulated Substation (GIS) substations or extensions of various ratings commissioned, adding more than 16 GW power into the National Grid.
- Pole 2 and Pole 3 of Champa-Kurukshetra commissioned for Power Grid Corporation of India, enhancing the transmission capacity of the link to 4500 MW
- 400kV Amargarh Project in Kashmir, first-Of-Its-Kind Grid project for Sterlite Power
- India's First 220kV Digital Substation in Chandigarh for Power Grid Corporation of India Limited.
- First Traveling Wave Fault Locator (TWFL) for 765kv line commissioned in Power Grid Bhiwani Moga Line.
- More than 150 MW of renewable energy integrated into the Grid across 8 solar sites

Key Commissioning in Q4 of Financial Year 2018-19:

- 50 MW Solar Power Plant for Marine Electrical in Tirunelveli, Tamil Nadu
- 400/220 kV Gas Insulated Substation (GIS) for Power Grid Corporation of India (PGCIL) at Bongaigaon and Salakati in Assam
- 400 kV AIS Air Insulated Substation (AIS) for Rajasthan Rajya Vidyut Prasaran Nigam Limited (RRVPL) in Barmer, Rajasthan
- 27 Bays of four 765 kV AIS Substations for PGCIL in Jharsuguda, Odisha (4), Raipur, Chhattisgarh (4), Chilakaluripeta, Andhra Pradesh (16) and Gaya, Bihar (1)
- Five bays of 765 AIS Substation for NTPC in Calipari, Odisha
- Two bays of 765 kV Substation for Essel in Worora, Maharashtra
- 11 bays of 400 kV AIS Substation for PGCIL in Chilkaluripeta, AP (6), Narasaraopet, AP (4) and Gaya, Bihar (1)
- 11 bays of 400kV GIS substation for Neyveli Lignite Corporation Limited (NLC) in Neyveli, Tamil Nadu
- 2 bays of 220Kv AIS substation for PGCIL in Agra, Uttar Pradesh

GE T&D India Limited's Board of Directors met on 22 May 2019 in Noida to approve the annual results of the company. A dividend of INR 1.80 (90%) per share has been recommended for the financial year

Sunil Wadhwa, Managing Director of GE T&D India Limited, said, *"India's Power market as well as its operating environment continued to be challenging in the financial year 2018-19. But despite the headwinds, we were successful in achieving a balanced portfolio of orders, resulting in sustained market leadership and improved overall profitability. As of March 2019 end, we are well positioned with an order backlog of over INR 64 Billion.*

During the year we continued to demonstrate our operational excellence by commissioning many landmark projects that enabled integration of more than 16 GW power into the national grid. We commissioned pole 2 and pole 3 of Champa Kurukshetra link, which is now the first link in India transmitting 4500 MW of power. The 400 kV Amargarh Project in Kashmir for Sterlite Power was delivered ahead of its timeline, that too amidst harsh geographical and climatic conditions. We take pride in the fact that the project was dedicated to people of India by our Honourable Prime Minister Shree Narendra Modi.

We believe that the Indian energy landscape is currently undergoing a significant positive transformation. As a leader in the innovation of modern grid solutions, we will continue to work closely with Government and our customers to implement solutions that will help India accelerate in its energy transition journey."

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2800+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

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