



GE VERNOVA

May 23, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

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Dear Sir/Madam,

Sub: Press Release - GE Vernova T&D India Limited Announces Fourth Quarter and Full Year 2024-25 Results

Please find enclosed herewith Press Release titled - "GE Vernova T&D India Limited Announces Fourth Quarter and Full Year 2024-25 Results".

This is for your information and records.

Thanking you,

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500

GE Vernova T&D India Limited Announces Fourth Quarter and Full Year 2024-25 Results

New Delhi, May 23, 2025: GE Vernova T&D India Limited (NSE:GVT&D) reported on May 23, 2025 its audited financial results for the fourth quarter and for the full year ended March 31, 2025.

For the fourth quarter (January 1, 2025 - March 31, 2025)

- Revenue was INR 11.5 billion, against INR 9.1 billion in Quarter Ended March 2024, up 26%
- EBITDA was at INR 2,521 million (21.9%), against INR 1,110 million (12.1%) in Quarter Ended March 2024
- Profit After Tax was at INR 1,865 million (16.2%), against INR 663 million (7.3%) in Quarter Ended March 2024
- Order bookings were INR 29.9 billion, against INR 13.3 billion in Quarter Ended March 2024, up 124%

For the financial year ended March 31, 2025

- Revenue was INR 42.9 billion, against INR 31.7 billion in FY 23-24, up 35% YoY
- EBITDA was at INR 8,187 million (19.1%), against INR 3,190 million (10.1%) in FY 23-24
- Profit After Tax was at INR 6,083 million (14.2%), against INR 1,811 million (5.7%) in FY 23-24
- Order bookings were INR 107.8 billion compared to INR 57.9 billion in FY 23-24, up 86% YoY

Key Wins in Q4, Financial Year 2024-25

- Secured order from Power Grid Corporation of India (PGCIL) for 765 kV Power Transformers and Shunt Reactors
- Secured orders from Sterlite Group for supply of 765 kV power transformers and shunt reactors
- Secured order for 400 kV GIS from Adani Group in India for a substation in Gujarat.
- Secured order from Jindal Group for 400 / 220 kV AIS substation in Chhattisgarh on turnkey basis to establish grid connectivity for renewable energy.
- Secured order from Jindal Group for supply of 400 kV 500MVA transformers
- Secured order from an EPC group for the installation of a 400 kV GIS in the PGCIL South Olpad substation.
- Secured orders from various EPCs for supply of CRP SAS in 765/400kV substations
- Secured order for Advance Distribution Management System Software and expert services for Paschim Gujarat Vij Company and Dakshin Gujarat Vij Company.
- Secured order for export of AIS/GIS equipments to Europe, South-East Asia and Africa

Operational Highlights of Q4, Financial Year 2024-25

- Successfully commissioned 400 kV transformer and 400 kV Shunt Reactor at KEC, Kalam site.
- Successfully commissioned 765kV transformer at Doosan, Jawaharpur and Obra site.
- Successfully commissioned 765 kV transformer at Powergrid, Pune.
- Successfully commissioned 400 kV transformer at Uttar Pradesh Power Transmission Corporation Limited, Sahupuri



- Successfully commissioned 400 kV AIS bays and 250 MVA transformers for Tata Power Solar Systems in Bikaner.
- Successfully commissioned 400 / 33 kV Switchyard along with 250 MVA transformers for Renew Power at Sholapur, Maharashtra.
- Successfully commissioned 200 kV and 66 kV GIS bays along with 33.3 MVA Transformer for Heiling Substation, Himachal Pradesh Power Transmission Corporation Limited.
- Successfully commissioned 220 kV GIS bays and 250 MVA transformer for Reliance at Jamnagar, Gujarat.
- Successfully commissioned 765 kV and 400 kV GIS bays along with 500 MVA transformer and 125 MVAR reactor for Adani at Khavda, Gujarat.
- Other additions include commissioning of 125 MVAR bus shunt reactor bay, 132 kV Transformer bay for Madhya Pradesh Power Generating Company Limited and Hindalco respectively.

Sandeep Zanzaria, Managing Director & CEO, GE Vernova T&D India Limited, said, “Our robust performance in FY24-25 with a strong order book and significant margin expansion reflects continued robust demand for our technology as India modernizes its power infrastructure. It also speaks to our unwavering commitment to operational efficiency and the significant potential we have for business growth. As we enhance our electrification manufacturing and engineering capabilities, we are firmly positioning the company to contribute significantly to building a more reliable and modern grid for India.”

About GE Vernova T&D India

GE Vernova T&D India Ltd is the listed entity of GE Vernova’s Electrification segment in India. With over 100 years of presence in the country, GE Vernova T&D India is a leading player in the power transmission and distribution business. The company provides a versatile and robust range of solutions for connecting and evacuating power from generations sources onto the grid, and a wide range of products including power transformers, circuit breakers, gas-insulated switchgear, instrument transformers, substation automation, digital software solutions, turnkey substation solutions, FACTS, HVDC, and maintenance support. With five manufacturing sites, GE Vernova T&D India is future ready to meet the industry’s growing demand for grid equipment and services. GE Vernova is committed to invent, deploy, and service technology to help decarbonize and electrify the Indian grid, and catalyse access to more secure, sustainable, reliable, and affordable electricity, to help drive global economic development. <https://www.gevernova.com/regions/in/ge-td-india-limited>

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world’s challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 75,000 employees across 100+ countries around the world. Supported by the Company’s purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: [GE Vernova](#) and [LinkedIn](#)



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