

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
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CIN : L40100GJ1981PLC004281

KPTL/20-21
13th February, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. <u>Script Code: 522287</u> Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI - 400 051. <u>Script Code: KALPATPOWR</u> Listing: https://www.connect2nse.com/LISTING/
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Sub.: Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 - Press Release

Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2020.

Thanking you,

Yours faithfully,

For Kalpataru Power Transmission Limited

Rajeev Kumar
Company Secretary

Encl.: a/a



ISO 9001 CERTIFIED COMPANY

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KALPATARU POWER TRANSMISSION LTD. AND JMC PROJECTS (INDIA) LTD.

FINANCIAL PERFORMANCE FOR Q3FY21

Mumbai | Saturday, 13 February 2021

KPTL & JMC REPORTS NOTEWORTHY IMPROVEMENT IN PERFORMANCE WITH SIGNIFICANT DEBT REDUCTION

KPTL CONSOLIDATED REVENUE GROWTH OF 11% & PAT GROWTH OF 132% YoY IN Q3FY21

KPTL STANDALONE EBITDA MARGIN OF 10.4% & PAT GROWTH OF 88% YoY IN Q3FY21

NET DEBT AT KPTL STANDALONE REDUCES BY 39% YoY & AT CONSOLIDATED LEVEL BY 36% YoY

JMC REVENUE GROWTH OF 15% YoY IN Q3FY21 WITH ORDER BOOK OF RS.14,203 CRORE

KEY HIGHLIGHTS

- KPTL Board of Directors have recommended a dividend of Rs.8.50 per share (i.e. 425%) for face value of Rs.2 per share
- KPTL Standalone net debt declined by 39% YoY to Rs.612 Crore and Consolidated net debt declined by 36% YoY to Rs.2,343 Crore as on 31st Dec 2020
- New orders received by KPTL of Rs.835 Crores and JMC of Rs.760 Crores in Q4FY21 till date
- Strong and well diversified consolidated order book including L1 at Rs.31,382 Crore as on 31st Dec 2020

CONSOLIDATED RESULTS

- Revenue grew by 11% Y-o-Y to Rs.3,501 Crore in Q3FY21
- Core EBITDA at Rs.383 Crore with margin of 10.9% in Q3FY21
- PBT after exceptional items grew by 138% Y-o-Y to Rs.410 Crore with margin of 11.7% in Q3FY21
- PAT grew by 132% Y-o-Y to Rs.308 Crore with margin of 8.8% in Q3FY21
- Received orders of Rs.13,744 Crore for YTD FY21; L1 position of around Rs.3,850 Crore
- Consolidated order book stands at Rs.27,532 Crore as on 31st December 2020

STANDALONE RESULTS

KPTL

- **Revenue of Rs.1,993 Crore in Q3FY21** compared to Rs.1,979 Crore in Q3FY20
- Core EBITDA at Rs.207 Crore with margin of 10.4% in Q3FY21

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- PBT after exceptional items grew by 84% Y-o-Y to Rs.328 Crore with margin of 16.5% in Q3FY21
- PAT grew by 88% Y-o-Y to Rs.257 Crore with margin of 12.9% in Q3FY21
- Net Debt declines by Rs.384 Crore Y-o-Y to Rs.612 Crore as on 31st Dec 2020
- **Order book of Rs.13,329 Crore as on 31st December 2020**
- Received new orders of Rs.835 Crore in Q4FY21 till date (Including Linjemontage Sweden); L1 position of around of Rs.3,100 Crore
- YTD FY21 Order inflows including L1 at around Rs.9,360 Crore

JMC

- Recorded highest quarterly revenue despite a challenging environment; Revenue grew by 15% Y-o-Y to Rs.1,066 Crore in Q3FY21
- Core EBIDTA at Rs.96 Crore with margin of 9.0% in Q3FY21
- PAT of Rs.26 Crore in Q3FY21 compared to Rs.39 Crore in Q3FY20
- Net Debt declined by 24% YoY to Rs.661 Crore at end of Dec 2020 on back of good collections and efficient working capital
- Received new orders of Rs.760 Crore in Q4FY21 till date; L1 position of around of Rs.750 Crore
- YTD FY21 Order inflows of Rs.7,484 Crore and Order book at record high of Rs.14,203 Crores as on 31st December 2020

Management Comments

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

“KPTL and JMC delivered steady performance in Q3FY21 with improved turnover, stable margins and good order booking. We have also significantly reduced our net debt at standalone and consolidated level.

The acquisition of Fasttel in Brazil is in line with our strategy to strengthen our core EPC business and becoming local in few geographies. Fasttel helps us to make our entry into the high growth Brazilian power transmission and distribution market.

Our consolidated order book including L1 position of Rs.31,382 Crore and good visibility across businesses makes us well positioned to capture the growth opportunities going forward.”

**KALPA-TARU[®]****POWER TRANSMISSION LIMITED****PRESS RELEASE**

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading EPC Infrastructure Company in India. JMC is focusing on water, urban infrastructure, road & highways, industrials, institutional buildings and private real estate buildings in India and overseas.