



**KALPATARU PROJECTS INTERNATIONAL LIMITED**  
(Formerly Kalpataru Power Transmission Limited)

**KPIL/24-25**  
**13<sup>th</sup> February, 2025**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001  <b><u>Scrip Code: 522287</u></b>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051  <b><u>Scrip Code : KPIL</u></b>
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**Sub.: Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 - Press Release**

Respected Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release on the Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Thanking you,

Yours faithfully,  
For **Kalpataru Projects International Limited**

**Shweta Girotra**  
**Company Secretary**

Enclosed: As Above

## Kalpataru Projects International Ltd. announces Financial Results for the quarter ended December 31, 2024

**Consolidated revenue up by 17% YoY to ₹5,732 Crores in Q3 FY25**

**Record Order Wins of ₹20,181 Crores till date in FY25**

**Highest-ever Order Backlog of ₹61,429 Crores**

### KEY HIGHLIGHTS

- Revenue growth of 16% YoY at standalone level and 17% at consolidated level in Q3 FY25; Growth driven by strong execution and a healthy order book in T&D, B&F and Oil & Gas business
- Standalone EBITDA grew by 17% YoY to ₹402 Crores and consolidated EBITDA grew by 13% YoY to ₹479 Crores in Q3 FY25
- Standalone margin remain healthy at 8.3% at standalone level and 8.4% at consolidated level
- Consolidated net debt reduced by 22% YoY to ₹2,694 crores; Net working capital at 94 days as on 31st December 2024 at consolidated level
- Record order wins with significant traction in HVDC T&D projects and B&F business; YTD FY25 Order Inflows at ₹20,181 Crores
- Highest-ever order book consolidated order book stands at ₹61,429 crores as on 31<sup>st</sup> Dec 2024; Additional L1 position of over ₹2,500 crores
- Successfully completed ₹1,000 crores Qualified Institutions Placement (QIP) in Q3 FY25; Received participation from several domestic and foreign institutional investors
- Recently ranked among the top 5% of global industry leaders with an S&P Global (DJSI) ESG score of 54

**Mumbai | Thursday, 13 February 2025** | Kalpataru Projects International Limited (KPIL), a leading global infrastructure EPC company, announced its results today for the quarter and nine months ended 31<sup>st</sup> December, 2024.

### STANDALONE FINANCIAL HIGHLIGHTS

#### Quarterly Performance (Q3 FY25 vs Q3 FY24)

- Revenue for Q3 FY25 stands at ₹4,826 Crores, growth of 16% YoY
- EBITDA increased by 17% YoY to ₹402 Crores; EBITDA Margin at 8.3% for Q3 FY25



T&amp;D



B&amp;F



Water



Oil &amp; Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | [www.kalpataruprojects.com](http://www.kalpataruprojects.com)

#### Corporate Office

7<sup>th</sup> Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

#### Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

- PBT grew by 12% YoY to ₹218 Crores, PBT margin at 4.5% for Q3 FY25
- PAT grew by 9% YoY to ₹157 Crores in Q3 FY25

#### Nine-Month Performance (9M FY25 vs 9M FY24)

- Revenue for 9M FY25 stands at ₹12,684 Crores, up 9% YoY
- EBITDA at ₹1,064 Crores higher by 10% YoY; EBITDA Margin at 8.4% for 9M FY25
- PBT up by 7% YoY to ₹565 Crores; PBT Margin of 4.5% for 9M FY24
- PAT grew by 6% to ₹406 Crores for 9M FY25
- Net debt stands at ₹1,820 Crores as on 31<sup>st</sup> December 2024

### CONSOLIDATED FINANCIAL HIGHLIGHTS

#### Quarterly Performance (Q3 FY25 vs Q3 FY24)

- Revenue increased by 17% YoY to ₹5,732 Crores, backed by strong execution and robust order backlog
- EBITDA grew by 13% YoY to ₹479 Crores; EBITDA Margin at 8.4%
- PBT grew by 5% YoY to ₹202 Crores with margin at 3.5%
- PAT stands at ₹140 Crores in Q3 FY25 compared to ₹144 Crores in Q3 FY24

#### Nine-month Performance (9M FY25 vs 9M FY24)

- Revenue stands at ₹15,249 Crores, growth of 12% YoY
- EBITDA at ₹1,296 Crores, up by 10% YoY; EBITDA Margin at 8.5%
- PBT grew by 8% YoY to ₹527 Crores with margin of 3.5%
- PAT stands at ₹349 Crores in Q3 FY25 compared to ₹347 Crores in Q3 FY24
- Net Debt stands at ₹2,694 Crores as on 31<sup>st</sup> December 2024

### ORDER INTAKE & ORDER BOOK

- Received additional new orders (including international subsidiaries) of ₹820 Crores till date in Q4 FY25
- Order inflows at ₹20,181 Crores for YTD FY25; Additional L1 position for over ₹2,500 Crores
- Order book grew by 19% YoY to ₹61,429 Crores as on 31 Dec 2024



T&amp;D



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## Management Comments

### Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:

*“We have delivered noteworthy performance in Q3 FY25, with consolidated revenue growth of 17%, an EBITDA margin of 8.4%, and YTD order inflows, including L1, exceeding ₹22,600 crores. Our business profile remains well-diversified, with a record-high order book of ₹61,429 crores, providing strong visibility for the coming quarters. We continue to focus on enhancing our capabilities, achieving operational excellence, and strengthening our competitive position, as reflected in our consistent and strong financial performance.*

*The recently announced Union Budget places strong emphasis on investments in power transmission, clean energy, water supply, urban mobility, new regional airports, and other key EPC segments. In this backdrop, we are well placed to seize upcoming opportunities and further strengthen our market position given our demonstrated capabilities in diverse EPC segments, strong balance sheet, and extensive global experience.*

*Looking ahead, we remain committed to deliver consistent and profitable growth while maintaining a strong balance sheet thereby delivering long-term value for our stake holders.”*

### About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 75 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



T&amp;D



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