



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/25-26
16th May, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code : KPIL</u>
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Sub.: Financial Results for the quarter and year ended 31st March, 2025 - Press Release

Respected Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release on the Financial Results for the quarter and year ended 31st March, 2025.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Enclosed: As Above

Kalpataru Projects International Ltd. announces Financial Results for the quarter and full year ended March 31, 2025

Reported Highest-Ever Quarterly and Annual Revenue, EBITDA and PBT
Consolidated Revenue Growth of 18% YoY and PBT up by 40% YoY in Q4 FY25
Consolidated Order Book at Record High of ₹64,495 Crore
Net Debt at Lowest Level in Past 12 Quarters
Board Recommends Dividend of ₹9 per share, Payout Ratio of 25%

KEY HIGHLIGHTS

- Standalone and consolidated revenue at all-time high; Revenue growth for Q4FY25 and FY25 driven by robust project progress and strong order backlog
- Standalone EBITDA at ₹1,587 Crores (+16% YoY) and consolidated EBITDA at ₹1,834 Crores (+13% YoY) in FY25
- Standalone PBT (Before Exceptional Items) at ₹929 Crores (+20% YoY) and consolidated PBT at ₹823 Crores (+17% YoY) in FY25
- Standalone net debt down by 40% YoY at ₹1,107 Crores and consolidated net debt declined by 25% YoY to ₹1,953 Crores; Net Working Capital of 94 days in standalone business and 79 days at consolidated level
- Order Inflows for FY25 stood at 25,475 crores leading to highest ever closing order book of ₹64,495 crores as on 31st March 2025; Strategic order wins in T&D, B&F, Metro Rail Tunneling and Airports

Mumbai | Friday, 16 May 2025 | Kalpataru Projects International Limited (KPIL), a leading global infrastructure EPC company, announced its results today for the quarter and full year ended 31st March, 2025.

STANDALONE FINANCIAL HIGHLIGHTS

Quarterly Performance (Q4 FY25 vs Q4 FY24)

- Revenue for Q4 FY25 stands at ₹6,204 Crores, growth of 21% YoY
- EBITDA grew by 31% YoY to ₹523 Crores; EBITDA Margin up by 70 bps to 8.4%
- PBT before exceptional items grew by 49% YoY to ₹364 crore
- PBT after exceptional items up by 58% YoY to ₹331 crore; PBT Margin up by 120 bps to 5.3%



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com

Corporate Office

7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

- PAT grew by 61% YoY to ₹242 Crores in Q4 FY25

Full Year Performance (FY25 vs FY24)

- Revenue for FY25 stands at ₹18,888 Crores, up 13% YoY
- EBITDA grew by 16% YoY to ₹1,587 Crores; EBITDA Margin up by 30 bps to 8.4%
- PBT before exceptional items grew by 20% YoY to ₹929 crore
- PBT after exceptional items up by 21% YoY to ₹896 crore; PBT Margin up by 30 bps to 4.7%
- PAT increased by 22% YoY to ₹648 Crores
- Net debt at ₹1,107 Crores as on 31st March 2025

CONSOLIDATED FINANCIAL HIGHLIGHTS

Quarterly Performance (Q4 FY25 vs Q4 FY24)

- Revenue increased by 18% YoY to ₹7,067 Crores
- EBITDA increased by 19% YoY to ₹538 Crores
- PBT grew by 40% YoY to ₹296 Crores
- PAT grew by 29% YoY to ₹218 Crores

Full Year Performance (FY25 vs FY24)

- Revenue for FY25 stands at ₹22,316 Crores, increase of 14% YoY
- EBITDA at ₹1,834 Crores, up by 13% YoY; EBITDA Margin at 8.2%
- PBT grew by 17% YoY to ₹823 Crores
- PAT stands at ₹567 Crores in FY25
- Net Debt stands at ₹1,953 Crores as on 31st March 2025

ORDER INTAKE & ORDER BOOK

- Total order inflows of ₹25,475 Crores for FY25
- Order book as on 31st March 2025 stands at ₹64,495 crores

Dividend

- Recommended a dividend of ₹9 per equity share i.e. 450% of Face value of ₹2 per share for FY25



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Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:

“We have closed the FY25 on a momentous note with consolidated revenues crossing the ₹22,000 crore mark, record profitability, all-time high order book and efficient working capital. As set out at the start of the year, we have delivered on our: (1) profitability improvement goals along with double-digit revenue growth, (2) improved working capital ratios with net working capital at 94 days, and (3) strengthen returns ratio with over 100 bps improvement in ROCE.

Our closing order book stands at historic high of ₹64,495 crore on back of strong order inflows of ₹25,475 crore, more importantly majority of these orders are at better margins and contributed by our flagship T&D and B&F business. We continue to relentlessly focus on securing complex large size EPC projects, expanding global reach, invest in capex to improve competitiveness, strengthen team and improve delivery capabilities.

The new fiscal FY26 provides us with strong business visibility in the domestic and international markets backed by global focus on energy transition and creation of sustainable infrastructure. Further, we expect to improve the revenue growth trajectory on back of strong order backlog and proven execution capabilities. Having said that, we will also continue to maintain steadfast focus on improving our return ratios and pursue margin enhancement while maintaining the robustness of our balance sheet“.

About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 75 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



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