

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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CIN : L40100GJ1981PLC004281

KPTL/21-22
October 30, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWER Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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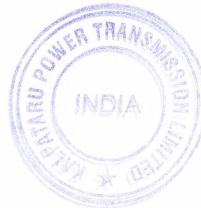
Sub.: Financial Results for the quarter and half year ended 30th September, 2021 - Press Release

Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on the Financial Results for the quarter and half year ended 30th September, 2021.

Thanking you,

Yours faithfully,

For **Kalpataru Power Transmission Limited**
Rajeev Kumar
Company Secretary

Encl.: a/a

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

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FINANCIAL PERFORMANCE FOR THE QUARTER ENDED 30th SEPTEMBER 2021

ROBUST BROAD-BASED GROWTH MOMENTUM AS CONSOLIDATED REVENUE UP BY 17% YoY IN Q2FY22 & 26% YoY IN H1FY22

REDUCTION IN NET DEBT BY 18% YoY AT RS.2,810 CRORES AS ON 30 SEP 2021

CONSOLIDATED ORDER BOOK INCLUDING L1 AT RECORD HIGH OF ~RS. 35,700 CRORES

- *Consolidated revenue growth led by strong execution in B&F, Water, Railways and International T&D subsidiaries*
- *EBITDA margin at standalone and consolidated level impacted mainly due to adverse commodity prices and higher freight cost*
- *Consolidated PBT and PAT declined due to credit loss provision for loans/ advances and impairment of investments with respect to Road SPVs*
- *Secured maiden B&F project in international market and made foray in tunnelling works in India*
- *Received orders of Rs.9,823 crores at consolidated level; L1 of over Rs.4,600 cores*

Mumbai | Saturday, 30 October 2021 | Kalpataru Power Transmission Limited (KPTL), a leading global infrastructure EPC company, announced its results today for the first quarter ended Sep 30, 2021.

FINANCIAL HIGHLIGHTS Q2 FY21-22

KPTL (CONSOLIDATED)

- Revenue grew by 17% YoY to Rs.3,549 crores on account of robust execution across various businesses
- EBITDA of Rs.303 crores in Q2FY22 with margin of 8.5%. EBITDA margin impacted due to increase in commodity prices and higher freight cost
- Expected credit loss provision in Q2FY22 is towards loans/advances given to Kurukshetra Expressway Pvt Ltd. (KEPL) of Rs.49 crores and exceptional items pertain to impairment of investment in Wainganga Expressway Pvt Ltd. Of Rs.15 crores
- PBT after exceptional items was Rs.64 crores in Q2FY22 compared to Rs.198 crores in Q2FY21



T&D



Oil & Gas



Railways



B&F



Urban Infra



Water

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Ph: 079 2321 4000 Fax: 079 2321 1966i

- PAT was Rs.83 crores in Q2FY22 compared to Rs.139 crores in Q2FY21
- Net Debt declined to Rs.2,810 crores as on 30 Sep 2021 from Rs.3,442 crores over the same period last year
- Consolidated Order Book at Rs.31,099 crores as on 30th Sep 2021; L1 of Rs.4,600 crores
- Order Inflows of Rs.9,823 crores till date in FY22 driven by T&D, B&F, Urban Infra and Water business

KPTL (STANDALONE)

- Revenue of Rs.1,618 crores in Q2FY22 compared to Rs.1,882 crores in Q2FY21
- EBITDA of Rs.152 crores with margin of 9.4% in Q2FY22
- Exceptional item pertains to impairment of investment in Indore real estate project of Rs.45 Crores
- PBT before exceptional items of Rs.73 crores in Q2FY22 compared to Rs.201 crores in Q2FY21
- PAT of Rs.37 crores in Q2FY22 compared to Rs.159 crores in Q2FY21
- Received new orders of Rs.1,137 crores in Sep-21 and Oct-21; Total orders received till date in FY22 is Rs.2,001 crores
- Order book at Rs.12,397 crores as on 30th Sep 2021; L1 of around Rs.1,800 crores

JMC PROJECTS (INDIA) LTD. (STANDALONE)

- Revenue grew by 64% YoY to Rs. 1,321 crores on account of strong execution in B&F, Water and Urban Infra businesses
- EBITDA grew by 18% to Rs.86 crores; EBITDA margin at 6.5%. EBITDA margin affected mainly due to higher material cost
- PBT before exceptional items and credit loss provision grew by 63% YoY to Rs.23 crores
- The Company has provided for: (1) Impairment against equity investment of Rs.98.3 Crore and expected credit loss of Rs.179.4 Crore against loans/ advances with respect to Kurukshetra Expressway Pvt Ltd. (KEPL); (2) Impairment towards investment of Rs.15 Crore for Wainganga Expressway Pvt Ltd. (WEPL)
- Order book at Rs.18,700 crores as on 30th Sep 2021; L1 of around Rs.2,800 crores
- Received orders of Rs.7,959 crores till date in FY22



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Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPTL said:

"I am pleased that we have delivered a resilient performance amidst challenging market conditions with unprecedented increase in commodity prices and logistics cost. Our ability to deliver consolidated revenue growth of 26% YoY and receive new orders of over Rs.9,800 Crores in first half of FY22, demonstrates the inherent strengths of our businesses and testament to the execution capabilities at KPTL and JMC.

We are making significant progress on resolution and sale of our road assets and real estate project. We issued a Notice of Termination, in line with provisions of the concession agreement, for our Kurukshetra Expressway asset as our revenue through toll collections had been severely impacted due to the ongoing farmer agitation. Restructuring of our Wainganga Express road BOOT asset is also on track and we expect process closure in this fiscal.

We are also on track to complete the divestment of Kohima-Mariani transmission asset in this fiscal.

We continue to adopt a cautious approach in bidding for new projects along with strengthening digital capabilities across our organization and actively pursuing various cost saving initiatives to protect our margins. We continue to firmly focus on delivering profitable and consistent growth."

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest specialized EPC companies engaged in power transmission & distribution, oil & gas pipeline, railways and civil infrastructure business. KPTL is currently executing projects in over 40 countries and has global footprints in 62 countries. KPTL has maintained leadership position in all its major business backed by strong organisational capabilities, superior technical knowhow, and adherence to top-class sustainability standards.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is one of the leading civil construction and infrastructure EPC Company in India having over three decades of experience. With its strong focus on quality backed with proficient project management and execution capabilities, JMC has emerged market leader in the verticals of Buildings & Factories (B&F), Water, Urban Infrastructure and Heavy Civil. JMC has have been involved in the construction of landmark edifices and has developed expertise in areas like highways, expressways, bridges, flyovers, townships, high-rise buildings, commercial buildings, IT-ITES parks, hospitals, educational complexes, industrial units, metro rail, water supply and power plants. JMC has expanded its operations in the international EPC market with presence in Sri Lanka, Ethiopia, Mongolia and Maldives.



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