



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
28th October, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code : KPIL</u>
--	--

Sub.: Financial Results for the quarter and half year ended 30th September, 2024 - Press Release

Respected Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release on the Financial Results for the quarter and half year ended 30th September, 2024.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Enclosed: As Above

Kalpataru Projects International Ltd. announces Q2 FY25 and H1 FY25 results**Consolidated Revenue at ₹4,930 Crores in Q2 FY25, up 9% YoY****EBITDA grows 18% YoY and PAT grows 40% YoY in Q2 FY25****YTD Order intake including L1 of ~ ₹19,000 Crores****Consolidated Order Book at ₹60,631 Crores****KEY HIGHLIGHTS**

- Revenue growth led by improved execution in T&D, B&F, Oil & Gas and Urban Infra business
- Consolidated EBITDA margin up by 70 bps to 8.9% in Q2 FY25
- Consolidated PBT up by 42% YoY and PAT up by 40% YoY in Q2 FY25
- Strong momentum in order inflows and tendering in T&D and B&F business; YTD FY25 Order inflows at ₹11,865 crores; Additional L1 position for over ₹7,000 crores
- Signed binding agreements for sale of Vindychal Expressway for enterprise value of ₹775 crores; Deal expected to close in FY26, subject to requisite approvals and closing adjustments
- Consolidated order book stands at ₹60,631 crores as on 30th Sep 2024

Mumbai | Monday, 28 October 2024 | Kalpataru Projects International Limited (KPIL), a leading global infrastructure EPC company, announced its results today for the quarter and half year ended 30th September, 2024.

CONSOLIDATED FINANCIAL HIGHLIGHTS**Quarterly Performance (Q2 FY25 vs Q2 FY24)**

- Revenue growth of 9% YoY to ₹4,930 Crores in Q2 FY25 led by robust execution and healthy order backlog
- EBITDA grew by 18% YoY to ₹438 Crores; EBITDA Margin at 8.9% in Q2 FY25
- PBT grew by 42% YoY to ₹188 Crores in Q2 FY25 with margin at 3.8%
- PAT up by 40% YoY to ₹126 Crores in Q2 FY25



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com**Corporate Office**7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

Half Yearly Performance (H1 FY25 vs H1 FY24)

- Revenue for H1 FY25 stands at ₹9,517 Crores, up 9% YoY
- EBITDA at ₹817 Crores higher by 8% YoY; EBITDA Margin at 8.6% for H1 FY25
- PBT at ₹325 Crores in H1 FY25, up by 9% YoY
- PAT grew by 3% YoY to ₹210 Crores in H1 FY25
- Net Debt stand at ₹3,668 Crores as on 30th September 2024

STANDALONE FINANCIAL HIGHLIGHTS**Quarterly Performance (Q2 FY25 vs Q2 FY24)**

- Revenue for Q2 FY25 stands at ₹4,136 Crores, up 8% YoY
- EBITDA up by 13% YoY to ₹348 Crores; EBITDA Margin at 8.4% for Q2 FY25
- PBT grew by 15% to ₹184 Crores, PBT margin at 4.4% for Q2 FY25
- PAT of ₹132 Crores in Q2 FY25, up by 17% YoY

Half Yearly Performance (H1 FY25 vs H1 FY24)

- Revenue for H1 FY25 stands at ₹7,858 Crores, up 5% YoY
- EBITDA at ₹662 Crores higher by 6% YoY; EBITDA Margin at 8.4% for H1 FY25
- PBT at ₹348 Crores in H1 FY25 compared to ₹335 Crores in H1 FY24
- PAT of ₹249 Crores in H1 FY25 compared to ₹239 Crores in H1 FY24
- Net debt stands at ₹2,793 Crores as on 30th September 2024

ORDER INTAKE & ORDER BOOK

- Received new orders (including international subsidiaries) of ₹ 835 Crores in month of Oct-24 till date
- Order inflows at ₹11,865 Crores for YTD FY25; Additional L1 position for over ₹7,000 Crores
- Order book grew by 29% YoY to ₹60,631 Crores as on 30 Sep 2024

Management Comments**Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:**

"We have delivered solid performance this quarter, backed by consolidated revenue growth of 9% to ₹4,930 crores, PBT growth of 42% YoY ₹188 crores and PAT growth of 40% YoY to ₹126 crores. More importantly, the growth has come along with strong order book position ₹60,631 crores and YTD order inflows approx. ₹19,000 crores (including L1 of over ₹7,000 crore). Our diversified business mix, consistent performance, established capabilities and strong balance sheet showcases the underlying strength of our business model."



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com**Corporate Office**7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 75 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com**Corporate Office**7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i