

Candour Techtex Limited

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CIN: L25209MH1986PLC040119

Date: December 01, 2025

To,
The Listing Manager,
Listing Department
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 522292

Scrip Id: CANDOUR

To,
The Listing Manager,
Listing Department,
The Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400070

MSEI Symbol: CANDOUR

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

With reference to the provisions of Regulation 30 of SEBI Listing Regulations, please find enclosed herewith the Investor Presentation for 2nd Quarter and Half-Year ended September 30, 2025 of the financial year 2025-26.

The above information is also available on the website of the Company viz. <https://www.cteil.com/pdf/Presentation-Q2-2025.pdf>.

Kindly take the same on records.

Thanking You.
Yours Faithfully,

For Candour Techtex Limited

JAYESH
RAMNIKLAL
MEHTA

Digitally signed by
JAYESH RAMNIKLAL
MEHTA
Date: 2025.12.01
15:03:35 +05'30'

Jayesh Ramniklal Mehta
Managing Director
DIN: 00193029



CANDOUR TECHTEX LIMITED

Enhancing High Value Technical Textiles With Advanced Coating & Lamination

INVESTOR PRESENTATION | NOVEMBER, 2025

BSE: 522292



WATER RESISTANT



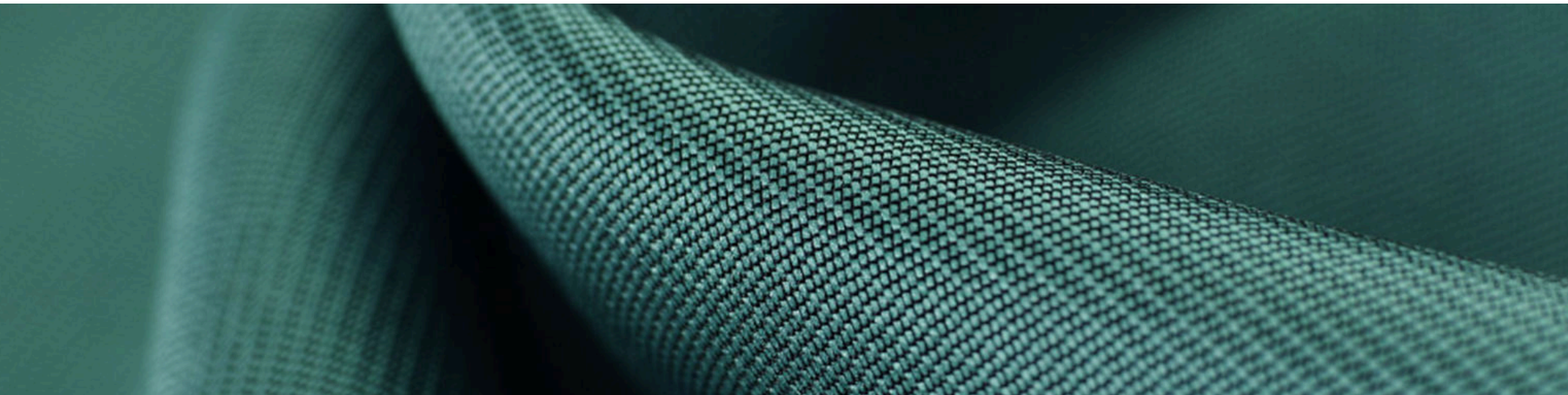
FIRE RESISTANT



DURABLE FABRIC

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OUR VISION AND MISSION



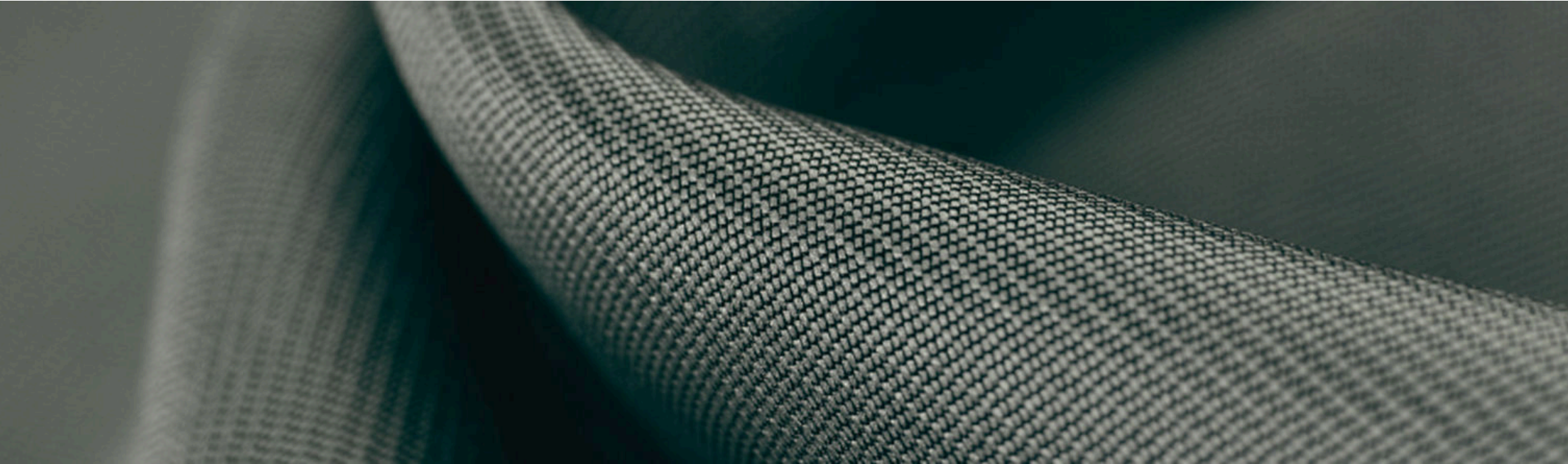
Vision

One day every human being will benefit directly and indirectly from technical textiles and its intrinsic power to improve experiences in every application it can address



Mission

To make world class technical textiles that will enhance and improve quality of human life and the way we live and use the material



Our Vision for Growth: Seizing the Technical Textile Opportunity



Mr. Jayesh Mehta

At Candour Techtext, after decades of expertise in machinery sourcing and textile manufacturing, we are making our largest and most strategic investment to date in the technical textiles sector. The immense opportunities within this sector, combined with our continued operational excellence, will drive us toward unprecedented growth.

We make blackout coated fabrics that completely block light, are fire-retardant, and enhance energy efficiency, supplied to vendors of major global brands. We also make laminated fabrics by bonding TPU film to enhance durability, water resistance, and functionality, used in car roof linings, mattresses, and other performance applications.

The demand for blackout fabrics is rising steadily in the USA and Europe, particularly for office applications where energy efficiency is a priority. These fabrics help lower cooling costs by up to 30%, making them essential for sustainable building design. As per Future Market Insights, the global blackout fabric market is estimated at USD 1.2 billion in 2025 and is expected to expand to USD 2.1 billion by 2035, reflecting a 6.3% CAGR. **Candour's innovative products are well-positioned to benefit from this accelerating shift toward eco-efficient materials.**

We are expanding our capacity: Coating capacity will grow from 3.8 million meters in FY24 to **9.5 million meters by FY28**, and Lamination capacity will rise from 6 million to 15 million meters annually.

To support our growth ambitions, the Company has proposed to raise ~ **INR 198 crore** through a combination of Warrants (**INR 113.40 crore**) and a preferential allotment (**INR 84.83 crore**), aimed at further strengthening our expansion plans. As part of this proposal, we, the promoters, are proposed to be issued **60 lakh** warrants, collectively valued at **INR 75 crore**.

Recent order wins from industry giants like **Faze Three** and **ASK Apparels** underscore our growing reputation for technical expertise and market trust. Faze Three has awarded us an **INR 20 crore LOI**, while ASK Apparels has placed an even larger order of **INR 29 crore**, both to be executed by next year. These strategic partnerships are not just a testament to our capabilities but also signal our pivotal role in reshaping the global supply chain.

From Trading Business to Specialized Manufacturer: A Legacy Reimagined



Candour Techtext, incorporated in **1986** by **Mr. Jayesh Mehta**, originally operated as a trading and assembly company with a focus on high-volume transactions.



In the past **2-3 years**, the company has undergone a strategic and complete pivot to become a **specialized manufacturer and processor of high-value technical textiles**.



This shift has positioned Candour in a more **profitable, scalable, and future-ready** segment of the textile industry.



Instead of simply buying and selling, Candour now focuses on processing fabrics with **specialized coatings and laminations** that significantly enhance their value.



These advanced products enable businesses in sectors like **home furnishings, automobiles, and exports** to meet stringent global standards.



The company's **state-of-the-art manufacturing facility**, spanning **5 acres in Nashik, Malegaon**, is crucial to its transformation. With **around 60 employees**, the facility plays a key role in driving the company's operational success and growth.

A JOURNEY OF STRATEGIC CHANGE

Early Years: Founding, Public Offering, and Diversification

(1986–1998)

The company was incorporated in **1986** as Amita Texturisers Private Limited to manufacture textile machines. It entered into a technical agreement with a South Korean company in **1991** to produce Two-for-One Twisting machines. The company became a Public Limited Company in **1992**, followed by a successful public issue in **1994**. By **1998**, its equity shares were listed on the Bombay, Coimbatore, and Ahmedabad Stock Exchanges. In the same year, the company began commercial production of velvet fabrics at a new facility in Daman.

Strategic Restructuring and New Ventures

(2006–2018)

In **2006**, the company underwent a major restructuring, amalgamating with promoter group companies. By **2009**, it had delisted from the Ahmedabad Stock Exchange and discontinued the production of its twisting machines to focus on other business areas. The company issued a preferential share issue in **2010** and restarted importing used machines. From **2013** to **2015**, it significantly expanded its velvet fabric manufacturing capacity at its Ankleshwar, Gujarat unit. Further diversification occurred in **2016** with the establishment of a plastic crate manufacturing plant in Nashik. In **2018**, the engineering business was demerged into a separate entity, Chandni Machines Ltd., and the plastic products plant was relocated.

Modernization, Rebranding, and Technical Textiles

(2022–2025)

The company underwent a major transformation in **2022**, beginning with a preferential share issue. The company's name was changed from Chandni Textiles Engineering Industries Ltd to **Candour Techtex Ltd**. The company also secured loans to establish its first technical textiles project (Coating & Lamination lines) in Malegaon. This expansion continued in **2023** with a loan for a second coating line, which was installed in **2024**. The company completed another preferential share issue in **2025** and installed its second lamination line, further solidifying its focus on the technical textiles sector. In **October 2025**, the company raised ~ **INR 198 crore** through a combination of **Warrants (INR 113.40 crore)** and a **Preferential allotment (INR 84.83 crore)**.

Focused on High-Value Processing: Our Core Business Model

01

Candour Techtex's primary operations revolve around the manufacturing and processing of a diverse range of textile and plastic products.

02

Crucially, the company's business model focuses exclusively on processing, rather than selling finished products. This is a strategic pivot from its past operations.

This model offers several distinct advantages:

- **Capital Efficiency:** It results in a capital-light inventory model, reducing the need for substantial inventory.
- **Versatility:** The company can collaborate with multiple brands and vendors, expanding its market reach.
- **Specialized Positioning:** It establishes Candour as a strong player in B2B job work, where quality and technical skill are paramount.
- **Scalability:** This model facilitates faster scaling in response to increased demand, especially given the limited number of players in India who can match their quality.
- **Low Wastage:** Candour maintains a significantly low wastage rate of only 2%, compared to others who experience 5-10% wastage of running capacity.

This strategic shift ensures Candour Techtex is positioned for sustained profitability and growth in the specialized technical textiles segment

01

Blackout Coated Fabrics

- Engineered to completely block light and possess fire-retardant properties.
- In high demand for office windows in the USA and Europe.
- Contributes to energy efficiency by reducing air conditioning usage by up to 30%.
- Candour provides these coated fabrics to Indian vendors supplying major international brands like **Walmart** and **Target**.

02

Laminated Fabrics (Fabric + TPU Film)

- Involves bonding a thin layer of protective film (Thermoplastic Polyurethane - TPU) onto fabric.
- Enhances durability, water resistance, and adds properties like light-blocking or wind-proofing.
- Crucial for **car roof linings**, supplied to nearly all top Indian car manufacturers, including **Honda** and **Toyota**.
- Also used as inner layers in **mattresses** for improved durability and hygiene.

03

Fire Retardant and PU Coated Glass Fabrics

- Specialized coated fabrics primarily used in building materials for export markets.
- Clients provides the base material for Candour's coating application.

04

Other Products

- Manufacturing of plastic crates in Ankleshwar for transport and storage.
- This division, although planned for sale, has now achieved breakeven.

STATE-OF-THE-ART MANUFACTURING FACILITY

CANDOUR
ENGINEERED TEXTILES



Located at Malegaon
(Nashik)



IN-HOUSE TESTING LAB



PRODUCTS DEEP DIVE - BLACKOUT COATED FABRICS

Blocking Light, Enabling Efficiency

Description

Candour's blackout fabrics are engineered to block 100% of light, unlike conventional blackout fabrics that only block 70%. These fabrics also feature essential fire-retardant properties, achieved through a specialized chemical coating. **Coated blinds withstand up to 5 washes.**

Market Demand

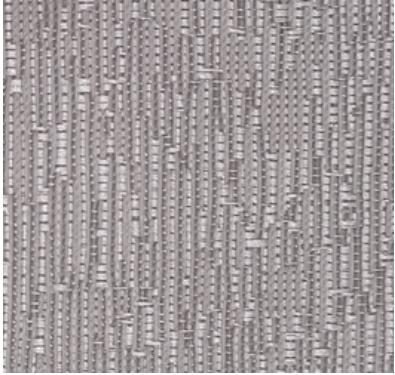
In high demand for office windows in the USA and Europe, Candour's fabrics are vital for energy-efficient buildings, reducing air conditioning usage by up to 30%. According to future market insights, the blackout fabric market size is **USD 1.2 billion** by **2025** and is projected to grow to **USD 2.1 billion** by **2035**, driven by a **CAGR of 6.3%** throughout the forecast period.

<https://www.futuremarketinsights.com/reports/blackout-fabric-market>

Manufacturing Process

- ✧ **Location:** Malegaon (Nashik), operational since January 2023.
- ✧ **Coating Process:** Multiple layers of coatings, including acrylic coating and water-repellent treatment, with two coating types:
 - **Foam:** Softness for curtains.
 - **Paste:** Hard bind for blinds (e.g., PVC blinds).
- ✧ **Customization:** Offers custom coatings (e.g., various colours beyond white and black), with 1-3 passes.

PRODUCTS PORTFOLIO - BLACKOUT COATED FABRICS



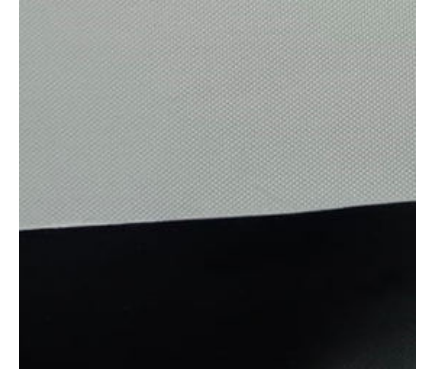
**THREE PASS W R BLACKOUT
CURTAIN**



**TWO PASS BLACKOUT
FABRICS WITH W R**



**3 PASS BLACKOUT
COATING**



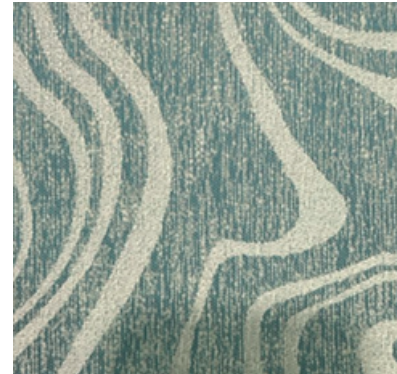
**2 Pass PU + WR+ FR Coated
Glass Fabric**



**2 PASS FR COATED FIBRE GLASS
ROVING FABRIC**



**1 PASS LAMINATED + 1 PASS COATED
FACE SIDE PRINTED CURTAIN
BLACKOUT**



**2 PASS BLACKOUT COATED
CURTAIN FABRIC**



**TWO PASS HARD BLINDS
FABRICS**

PRODUCTS DEEP DIVE - LAMINATED FABRICS

Enhanced Performance for Critical Applications

Description

The process involves bonding a thin layer of **Thermoplastic Polyurethane (TPU)** to fabric, significantly enhancing durability, water resistance, and adding properties like light-blocking and wind-proofing. **Laminated blinds are washable over 35 times**, ensuring superior resilience.

Current business with Reliance

50,000 meters/month at INR 100/meter, generating INR 6 crore annually. Pursuing additional orders for Maruti and Hyundai.

Candour's Expertise

Candour is one of the few companies in India capable of this complex lamination process, with **60 out of 80 machines in India having failed**. Candour successfully operates in this space and is recognized for its expertise.

Key Applications

- ✦ **Automotive Sector:**
Used in car roof linings, supplied to top Indian manufacturers like Honda and Toyota (via Reliance).
- ✦ **Mattresses:**
Used as inner layers for improved durability and hygiene.
- ✦ **Other Products:**
Includes whole car interiors, Welspun home textiles, and glass fabric lamination.

PRODUCTS PORTFOLIO - LAMINATED FABRICS



LAMINATED CURTAIN FABRICS



LAMINATED BLACKOUT FABRICS



Fabric + PTFE Lamination



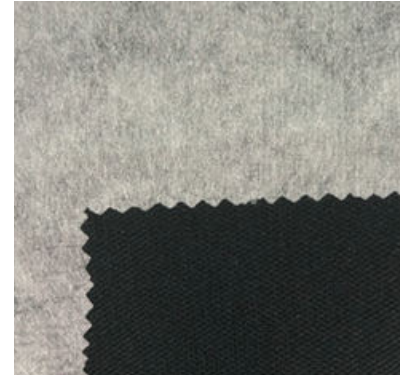
Laminated EV car interior fabrics



**1 Pass Laminated Fabric for
Automobile Seat and Upholstery**



**Printed fabric laminated with
Black blackout and white film**



**Knitted Laminated
Fabric with Non-woven**



**Laminated Fabric for
Automobiles- car industry**

VALUE CHAIN & OPERATIONS

Raw Material

- **Sourcing:** 50% of chemicals are imported, with TPU film sourced 100% from China and key adhesives from Germany.

Inspection & Pre-Treatment

- **Grey Checking:** Materials are thoroughly inspected using a grey checking report to ensure defect-free fabric before coating or lamination.
- **Process:** Precise chemical mixing and automated/manual coating applications.

Coating & Lamination Process

- **Specialized Processing:** Fabrics undergo multiple treatments in 8 chambers (heating, cooling, and treatment).
- **Low Wastage:** Only 0.5% wastage for lamination, 2% overall, significantly lower than the 5-10% seen by competitors.

Order Execution & Logistics

- **Rapid Turnaround:** Candour executes 1,000–5,000-meter orders within 1 week, covering coating, testing, and dispatch.
- **Fast Processing:** Current processing time is just 3 days; can extend to 10-11 days as utilization increases.

Dispatch

- **Efficient Logistics:** Products are promptly dispatched to customers with efficient logistics coordination.

Candour Techtext possesses a significant technical edge, acting as a barrier to entry for competitors:

01

Limited Competition in Blackout Coating: Only 5-7 factories in India possess blackout coating capabilities, and Candour is one of only three companies in India to have established this technology, operating two coating lines.

02

Mastery of Lamination: The lamination process is difficult, with ~ 60 out of 80 machines in India having failed. Candour, however, successfully operates in this space and has a strong reputation in this area across India.

03

European Collaboration and Training: Candour's coating machinery is sourced from the UK, and its staff has received training in Europe. This commitment to high-quality European machinery (as opposed to lower-quality Chinese lines that led to competitor failures) is a critical differentiator.

04

Proprietary Chemical Know-How: Candour's proprietary chemical expertise is key to its success, enabling process optimization and superior product performance. With key raw materials, including TPU film and chemical adhesives sourced globally, the company demonstrates a strong understanding of international supply chains, crucial for maintaining its quality edge.

05

Skilled Manpower: The company emphasizes the requirement for experienced labour for its complex processes, highlighting an investment in human capital that contributes to their R&D and operational excellence.

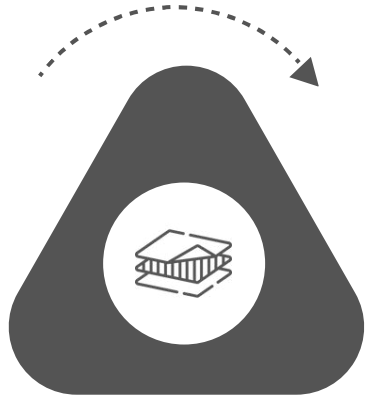
06

Rigorous Testing: Candour has dedicated testing lab where it conducts multiple types of testing, including washing, peeling, light, and fire testing (if required), indicating a strong focus on quality assurance and product development to meet client specifications.

07

Efficient Order Execution: The ability to execute 1000–5000-meter orders within one week, encompassing coating, testing, and dispatch, demonstrates streamlined processes and a commitment to rapid prototyping and delivery.

KEY GROWTH DRIVERS AHEAD

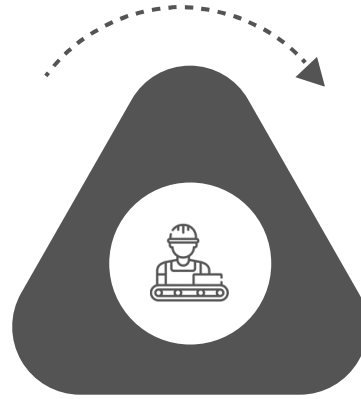


Blackout Coating

Driven by growing export demand, global trends towards energy-efficient buildings, and evolving regulatory requirements in Western countries.

Lamination

Supported by exclusive supply arrangements with Reliance for car manufacturers, ensuring consistent demand. Upcoming machines will further double capacity to meet increasing demand.

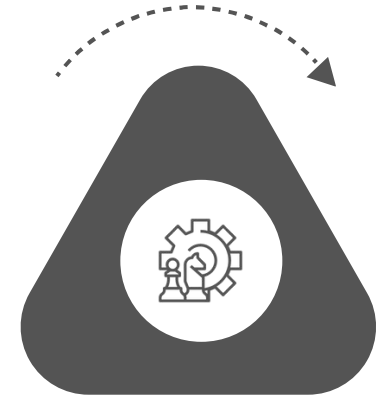


Job Work Model

Brands are increasingly outsourcing critical processes to specialized experts, with Candour positioned as an indispensable partner in this space.

Capacity Expansion

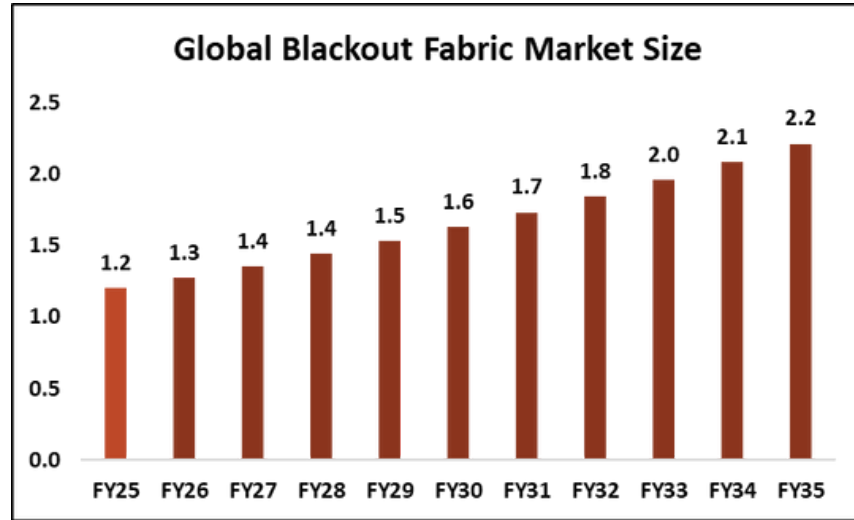
Plans to expand to 5 coating lines and 5 lamination lines.



Strategic Positioning

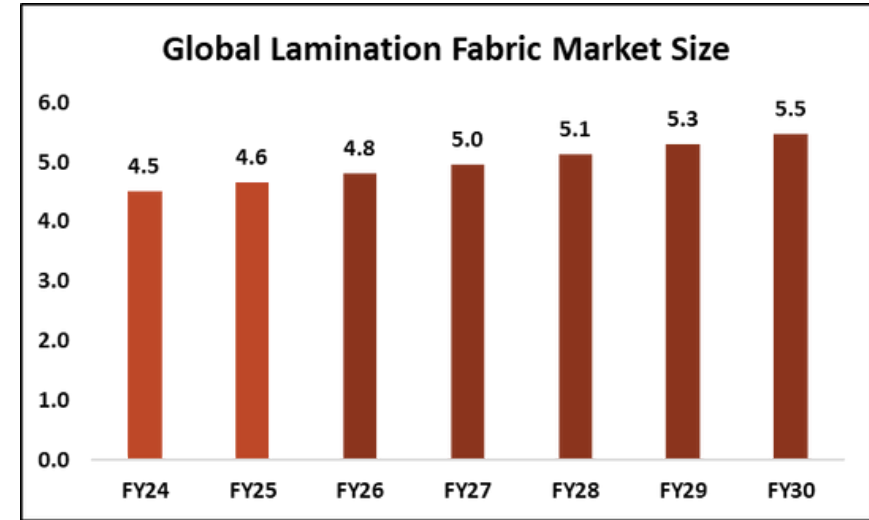
Candour's expertise, equipment, and growing capacity ensure it remains well-positioned in the rapidly expanding technical textiles market.





The global blackout fabric market is forecast to grow from **USD 1.2 billion** in 2025 to **USD 2.1 billion** by 2035, at a **CAGR of 6.3%**. This growth is driven by rising demand for energy-efficient, eco-friendly window treatments, smart home integration, and use in the hospitality and healthcare sectors for privacy and light control. North America and Europe will lead the market due to sustainability initiatives and energy conservation laws, while the Asia-Pacific region is projected to experience the fastest growth, fueled by urbanization and rising incomes in China, Japan, and India.

<https://www.futuremarketinsights.com/reports/blackout-fabric-market>



The global laminated fabrics market is projected to grow from **USD 4.5 billion** in 2024 to **USD 5.5 billion** by 2030, at a **CAGR of 3.3%**. This growth is primarily fueled by rising demand in automotive and mattress applications, where these fabrics are valued for their durability, comfort, and premium finish. Their multi-functional properties, including strength, water resistance, and UV protection, make them a preferred choice over conventional materials across various industries.

<https://www.researchandmarkets.com/report/laminated-textile>

MANAGEMENT TEAM



Mr. Jayesh R. Mehta
Managing Director

Aged 62 years, he is the Managing Director of the company looking after all the plants in the company. He is a textile engineer from VJTI and is widely experienced in the Textile Industry. He is full conversant with the Coating and Lamination process and is instrumental in garnering orders from the various customers both local and international for the coating and lamination process.



Mr. Zareer Colabavla
Director

Aged 73 years, He is Commercial Pilot and headed the 1st Global courier company in india- DHL (the first courier system in india), and another service industry- Freight forwarding involved in the specialized field of project transport management, handling major EPC's bothe global as well as indian. he has a more than 40 years' experience in this industry.



Mrs. Mansi Dave
Director

Aged 36 years, Advocate practicing in the field of Real Estate and Allied Laws. She holds the membership of the Bar Council of Maharashtra & Goa. She plays an important role in advisory services for the Company. She is the independent Director of the company.



Miss. Sharmila Amin
Director

Aged 63 years, She holds a Bachelor's degree in commerce from the university of Mumbai as well as degree in shipping management from premier business school IIM, Ahmedabad, She has executed multiple projects in the power generation, petrochemical, fertilizer, automobile, oil & gas and other core industry sectors, she also serves on the boards of listed companies and one of them being India's 1st private oil & gas co. HOEC (Hindustan oil Exploration).

MANAGEMENT TEAM



Mr. Chetan Mehta
GM – Production (Fabrics)

Aged 60 years, He has been employed with the company since 20 years and looks after velvet division at Ankleshwar, Production manager, marketing, and full incharge of velvet division.



Mr. Shailesh Sankav
Chief Financial Officer

50 years, is a Chartered Accountant employed with the company since 2000 and looks after all the accounting systems of the company.



Mr. Saroj Kumar Mohanta
Manager – Operations

40 years, is a B.E. (Mechanical), with an experience of 15 years in maintenance of all types of textile and plastic machines. He has been employed with the company since 2019 and looks after trouble shooting and improvement in performance of the machines installed at all the plants.



Mr. Prasoon Rakshit
GM- Marketing

Aged 65 years. Qualification Science Graduate + Postgraduate Diploma in Marketing Management. 42 years of achievements in Export Marketing, Product Development and Supply chain management. He looks after the complete local and international marketing of our technical textiles project.



Mr. Bhushan Nikam – Admin Manager

Aged 33 years. 10 years of experience in institutional and factory administration, With a BCA degree and certifications in MCP and Cloud Architect, He has been employed with the company since 2023 as an admin manager and looks after HR functions, managing facility operations, and coordinating with various departments.



Mr. Yogesh Gupta – Production Manager (Coating)

Aged 54 years. Textile Engineer having 32 years' Experience in the field of Fabric processing Coating. Qualification B. Tech. (Textile Chemistry). He has been employed with the company since 2022 and looks after Production planning execution, Quality control, man power management, increasing productivity, Reducing cost, Reducing inventory. He looks after day to day operations of the company as far as Coating is concerned.



Mr. Vaibhav Sharma – Production Manager (Lamination)

Aged 29 years. 11 years' experience in coating and lamination process for various textile fabrics and adhesive used for same. He has been employed with the company since 2022 and looks after Production planning and execution, Raw material selection and procurement & Product developments marketing support and day to day operations as far as Lamination is concerned.



Mr. Anees Ansari – Mechanical Engineering

Aged 42 years. Mechanical engineer having 18 years' experience, He has been employed with the company since 2022 and looks after Operation and maintenance of Utility Equipments, Thermopac, ETP and STP, Screw Compressor, DG Set, Fire Hydrant and Fire Alarm system, Water pumping and drainage System, Electrical distribution system and maintenance of Coating and Lamination machines and Greig and Finish Inspection machines.



Mr. Hemant Hiray – Store Incharge

Aged 38 years. 10 years, is a Bachelors of industrial Sci. (B.Sc. - Industrial Sci.) with an experience of 13 years in this store and purchase supervisor, technical work, assembly supervisor, Q.A & store in charge (store related activities) of the plant.



Key Financial Statements & Highlights

CONSOLIDATED INCOME STATEMENT Q2FY26 & H1FY26)

(Rs. In Mn)

Particulars	Q2FY26	Q2FY25	YoY%	Q1FY26	H1FY26	H1FY25	YoY%
Revenue from operations	102.91	397.55	-74.10%	336.73	439.63	878.5	-49.96%
Other Income	4.4	5.12		4.16	8.56	9.05	
Total Revenue	107.3	402.67		340.89	448.19	887.56	
Total Expenses Excluding Finance cost & Depreciation	101.48	376.7		336.77	438.25	835.68	
EBITDA (Excl. Other Income)	1.43	20.85	-93.20%	(0.04)	1.38	42.83	-96.78%
EBITDA Margins	1.39%	5.24%		-0.01%	0.31%	4.87%	
Finance Cost	5.78	7.66		6.12	11.9	15.06	
Depreciation & Amortization	10.19	9.91		9.97	20.16	19.8	
PBT	(10.15)	8.39		(11.97)	(22.12)	17.02	
Tax	0.7	3.06		(2.77)	(2.07)	5.69	
PAT	(10.85)	5.33	-303.50%	(9.20)	(20.05)	11.34	-276.84%
PAT Margin	-10.11%	1.32%		-2.70%	-4.47%	1.28%	
Diluted EPS	(0.58)	0.31		(0.05)	(0.11)	0.67	

CONSOLIDATED BALANCE SHEET (H1FY26)

(Rs. In Mn)

Particulars	As on 30th Sept, 2025	As On 31st Mar 2025
Assets		
PP&E	438.89	428.13
Capital work-in-progress	-	2.15
Other intangible assets	0.11	0.15
Right Of Use Asset	50.05	54.28
Investments	3.62	2.93
Other financial assets	34.40	35.39
Income Tax asset (Net)	5.25	3.83
Deferred tax assets (Mat Credit)	2.96	0.89
Other non-current assets	5.37	8.67
Total Non-Current Assets	540.64	536.42
Inventories	67.51	59.58
Trade receivables	54.52	60.80
Cash & cash equivalents	89.04	11.23
Other bank balances	25.48	95.01
Other financial assets	8.02	5.59
Other current assets	26.68	32.38
Total Current Assets	271.24	264.59
Total Assets	811.88	801.01

Particulars	As on 30th Sept, 2025	As On 31st Mar 2025
Equity and Liabilities		
Equity share capital	187.57	179.57
Other equity	235.79	213.62
Total Equity	423.36	393.19
Borrowings	156.51	190.34
Lease Liability	31.20	34.05
Provisions	0.45	0.42
Total Non-Current Liabilities	188.15	224.82
Borrowings	82.98	55.99
Trade payables	84.45	106.15
Other financial liabilities	4.65	5.73
Lease Liability	5.98	6.70
Other current liabilities	22.31	8.45
Total Current Liabilities	200.37	183.01
Total Equity & Liabilities	811.88	801.01

CONSOLIDATED CASH FLOW STATEMENT

(H1FY26)

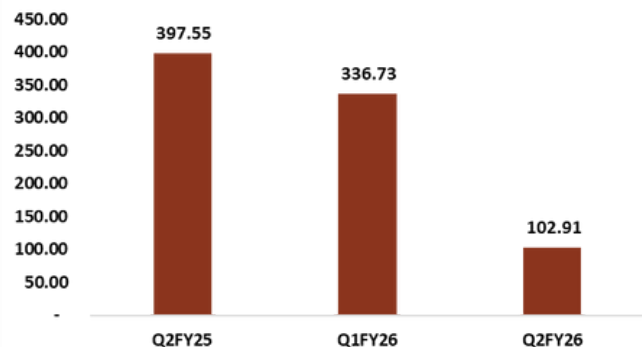
(Rs. In Mn)

Particulars	As on 30th Sept, 2025	As on 30th Sept, 2024
Cashflow from Operations Activities	(2.15)	(0.94)
Cashflow from Investing Activities	(16.26)	2.07
Cashflow from Financing Activities	(2.19)	(43.42)
Net Change in Cash and Cash Equivalents at the end of the year	67.86	24.81

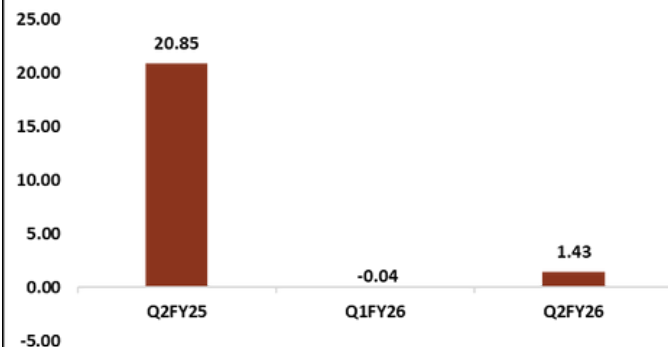
Q2FY26 & H1FY26 KEY FINANCIAL METRICS

(Rs. In Mn)

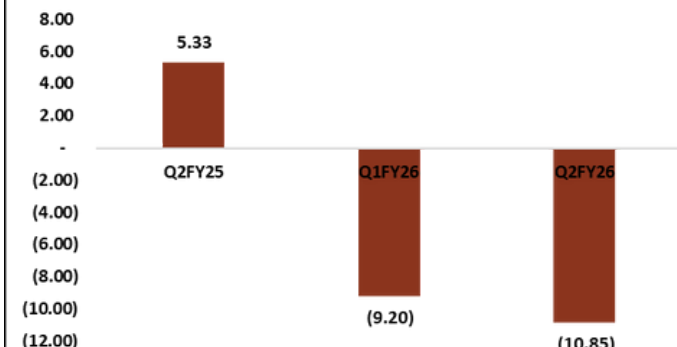
Revenue from Operations



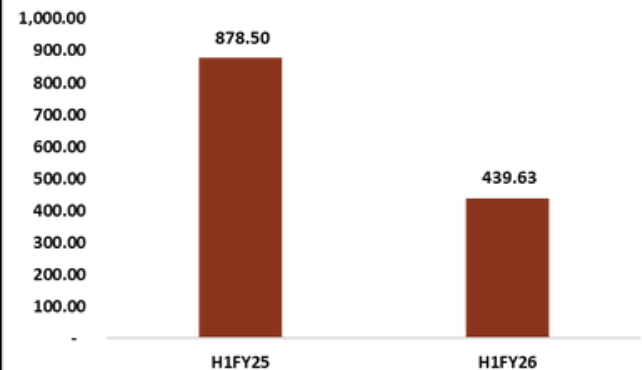
EBITDA



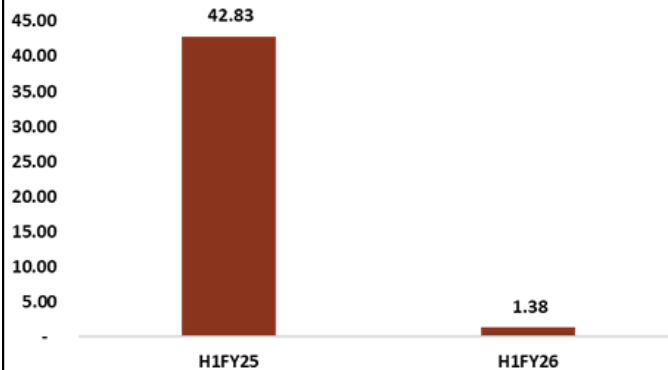
PAT



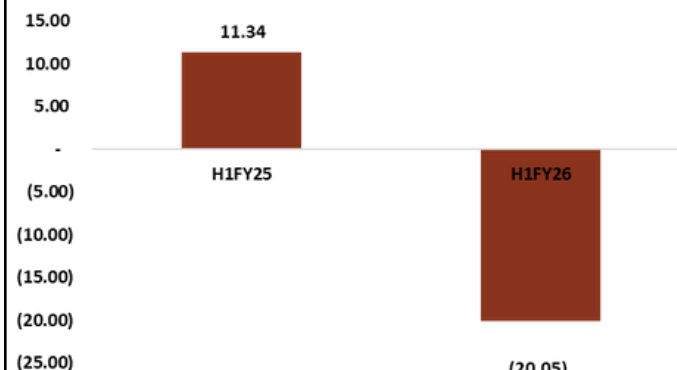
Revenue from Operations



EBITDA



PAT



HISTORICAL INCOME STATEMENT

In Rs. Cr

Particulars	FY23	FY24	FY25
Revenue	59.6	184.7	188.1
EBITDA	0.2	2.1	6.3
EBITDA Margin	0.4%	1.2%	3.3%
PAT	2.3	(1.1)	0.7
PAT Margin	3.9%	-0.6%	0.4%

HISTORICAL BALANCE SHEET

In Rs. Cr

Particulars	FY23	FY24	FY25
Equity Share Capital	16.9	16.9	18
Reserves	11.8	10.7	21.4
Borrowings	21.5	38.4	28.7
Other Liabilities	8.1	7.7	12.1
Total Liabilities	58.3	73.7	80.1
Net Block	14.5	51	48.3
Capital Work in Progress	25.4	0.1	0.2
Investments	0.8	0.4	0.3
Other Assets	17.7	22.3	31.3
Total Assets	58.3	73.7	80.1

HISTORICAL CASH FLOW STATEMENT

In Rs. Cr

Particulars	FY23	FY24	FY25
Cash from Operating Activity	4.5	(3.4)	6.1
Cash from Investing Activity	(22.7)	(13.5)	0.6
Cash from Financing Activity	13.9	10.9	0.8
Net Cash Flow	(4.3)	(6.0)	7.5

CAPITAL MARKET INFORMATION

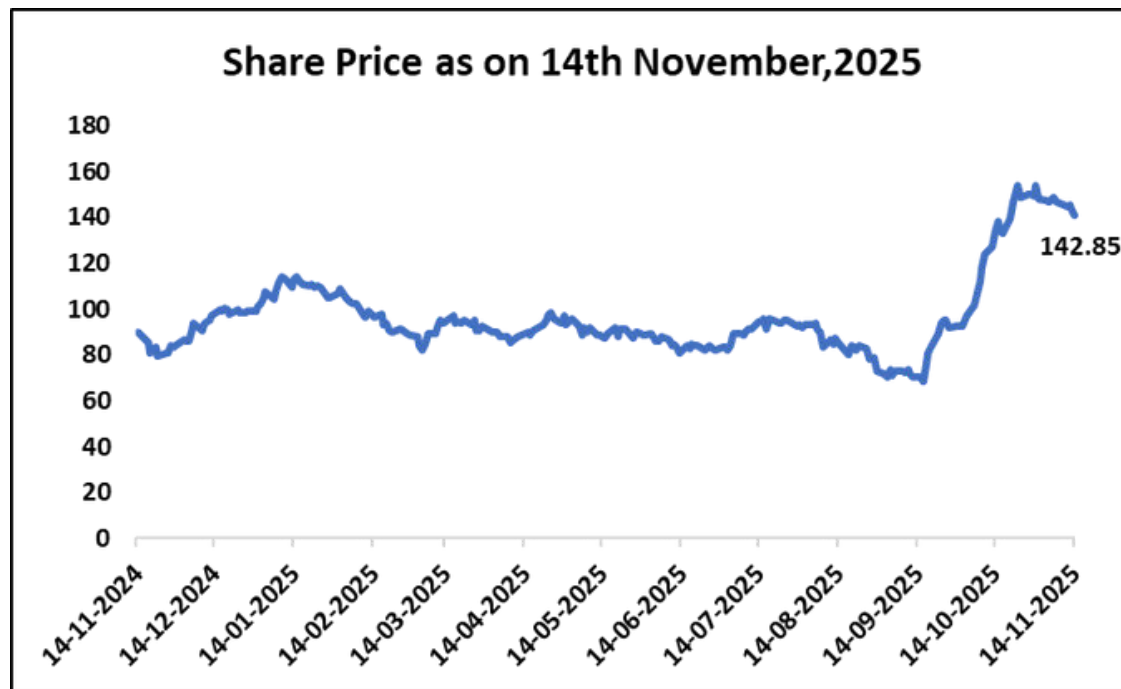
Market Indicators

Listed on	BSE
BSE Scrip Code	522292
Issued Shares	1,87,56,738
Share Price (As on 14 th Nov, 2025)	Rs. 142.85
Market Capital (Rs. In Cr)	267.94
52 Week High/Low	Rs. 156.88/Rs. 67.99

Shareholding Pattern as on September, 2025

Particulars (%)	Shareholding
Promoter & Promoter Group	32.89%
Public	67.11%
Total	100.00%

Share Price as on 14th November, 2025



Disclaimer: The proposed fundraise, including the preferential allotment and warrants, was approved by shareholders in October 2025. Some of the proposed investors include members of the promoter's family of the Company's investor relations advisory firm, Captive IR Strategic Advisors. The Company has confirmed that proper information-barrier protocols were in place, and these proposed investors have provided declarations stating that their investment decisions were made solely on the basis of publicly available information and not on any unpublished price-sensitive information



Thank You

For further information on the Company

Please Visit: <https://www.cteil.com>

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