

# **ANNUAL REPORT**

**2014 – 2015**

**UNIVERSAL AUTOFOUNDRY**

**PRIVATE LIMITED**

**ANNUAL REPORT 2014 – 2015**

**BOARD OF DIRECTORS**

MR. KISHAN LAL GUPTA	DIRECTOR
MR. VIMAL CHAND JAIN	DIRECTOR
MR. VINIT JAIN	DIRECTOR
MR. VIKRAM JAIN	DIRECTOR
MR. AMIT GUPTA	DIRECTOR
MR. AJAY GUPTA	DIRECTOR

**AUDITORS**

M/S GOVERDHAN AGARWAL & COMPANY  
Chartered Accountants  
Jaipur

**BANKERS**

INDUSIND BANK LTD. JAIPUR  
STATE BANK OF BIKANER AND JAIPUR, VKIA-JAIPUR.

**REGISTERED OFFICE**

B - 307, Road No. 16,  
Vishwakarma Industrial Area,  
Jaipur, Rajasthan - 302013



# GOVERDHAN AGARWAL & CO.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

### Report on Financial Statements

We have audited the accompanying financial statements of **M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

16, Krishna Nagar Colony, Teen Dukan, Dher Ka Balaji, Sikar Road, Jaipur-39  
(Rajasthan) Ph.: 0141-2232043, 09928857571  
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## GOVERDHAN AGARWAL & CO.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2015,
- b) In the case of Statement of Profit & Loss of the profit of the year ended and
- c) In the case of Cash Flow Statement, of the cash flow for the year ended on that date.

### **Emphasis of Matters**

We draw attention to the following matters in the Notes to the financial statements:

- a) Note P to the financial statements which, describes the uncertainty related to the outcome of the lawsuit filed against the Company by Sun Wizard Brass Ind.

Our opinion is not modified in respect of this matters.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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Chartered Accountants

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed impact of pending litigations on its financial position in its financial statements as referred to in Note P to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Goverdhan Agarwal & Co.**  
**Chartered Accountants**  
**Firm Registration No: 006519C**

  
(MUKESH KUMAR GUPTA)

**PARTNER**  
**M. No. : 410615**



**Place: Jaipur**  
**Date: 08.06.2015**



# GOVERDHAN AGARWAL & CO.

Chartered Accountants

## Annexure to the Auditors' Report

The Annexure referred to in our report to the members of M/s **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED** for the year Ended on 31.03.2015. We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
	(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
(ii)	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management;	YES
	(b) Are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. If not, the inadequacies in such procedures should be reported;	YES
	(c) Whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	YES No any discrepancies found

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Chartered Accountants

(iii)	(iii) Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	NO
	(a) Whether receipt of the principal amount and interest are also regular; and	NA
	(b) If overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA
(iv)	Is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Whether there is a continuing failure to correct major weaknesses in internal control system.	YES No any failure in internal control system
(v)	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	Yes

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(vi)	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	YES
(vii)	(a) Is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	In some of the instance statutory dues deposited after due date. Statutory due outstanding for more than 6 month of Rs. 141/- TDS payable
	(b) In case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	Total Amount 6,39,148/- Forum :- Custom, Excise & Service Tax Appellate Tribunal (Dehli)
	(c) Whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	NA
(viii)	Whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are	No

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	not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;	
(ix)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported;	No
(x)	Whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;	No
(xi)	Whether term loans were applied for the purpose for which the loans were obtained;	Yes
(xii)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	No

**For Goverdhan Agarwal & Co.**  
**Chartered Accountants**  
**Firm Registration No: 006519C**

**(MUKESH KUMAR GUPTA)**  
**PARTNER**  
**M. No. : 410615**



**Place: Jaipur**  
**Date: 08.06.2015**

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# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2015**

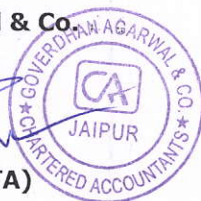
Particulars	Note No.	31-Mar-15	31-Mar-14
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Share Holders' Funds</b>			
Share Capital	1	17000000.00	17000000.00
Reserves and Surplus	2	45984074.38	23985242.94
<b>Non-Current Liabilities</b>			
Long Term Borrowings	3	62395297.93	63857094.40
Deferred Tax Liability	4	81198.99	1173581.97
<b>Current Liabilities</b>			
Short Term Borrowings	5	36611141.12	39688641.72
Trade Payables	6	36493045.52	35458309.08
Other Current Liabilities	7	38788253.69	37738224.46
Short Term Provisions	8	6987309.71	5875794.79
<b>TOTAL (Rs.)</b>		<b>244340321.34</b>	<b>224776889.36</b>
<b><u>ASSETS</u></b>			
<b>Non-current Assets</b>			
Fixed Assets	9		
Tangible Assets		79081259.54	72370734.63
Intangible Assets		46036.74	655641.74
Long Term Loans & Advances	10	3685035.00	2923900.00
<b>Current Assets</b>			
Inventories	11	28281397.00	35565725.54
Trade Receivables	12	121858911.13	90857176.76
Cash and Cash Equivalents	13	1807506.95	12227942.03
Short Term Loans and Advances	14	8768126.01	9366480.25
Other Current Assets	15	812048.98	809288.42
<b>TOTAL (Rs.)</b>		<b>244340321.34</b>	<b>224776889.36</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>1 to 26</b>		
<b>NOTES TO FINANCIAL STATEMENTS</b>			
<b>TOTAL (Rs.)</b>		<b>244340321.34</b>	<b>224776889.36</b>

As per our Report of even date

**For Goverdhan Agarwal & Co.**  
Chartered Accountants

**(MUKESH KUMAR GUPTA)**  
Partner  
M.No. 410615

Place : Jaipur  
Date : 08.06.2015



**For and on behalf of the Board**

  
**(Kishan Lal Gupta)**  
Director

DIN :00295685  
Address :D-139, Durga Path,  
Ambabari, Jaipur

  
**(Vimal Chand Jain)**  
Director

DIN :00295667  
Address : N-10, Ambabari,  
Jaipur

# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH, 2015

Particulars	Note No.	31-Mar-15	31-Mar-14
<b>INCOME</b>			
Revenue from Operations (Net)	16	557928294.77	428430641.99
Other Income	17	14443006.42	4102801.09
<b>Total Revenue</b>		<b>572371301.19</b>	<b>432533443.08</b>
<b>EXPENSES</b>			
Cost of Material Consumed	18	278235240.22	223269764.46
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	3222521.00	-9974447.00
Employees' Benefit Expenses	20	20058133.00	13814366.80
Financial Costs	21	14574182.87	13441262.78
Depreciation and Amortization Expenses	22	15249023.41	10418598.13
Other Expenses	23	214450950.23	162357452.42
<b>Total Expenses</b>		<b>545790050.73</b>	<b>413326997.59</b>
<b>PROFIT BEFORE EXCEPTIONAL, PRIOR PERIOD ITEMS AND TAXES</b>		<b>26581250.46</b>	<b>19206445.49</b>
Exceptional/Extraordinary Items		0.00	0.00
<b>PROFIT BEFORE PRIOR PERIOD ITEMS AND TAXES</b>		<b>26581250.46</b>	<b>19206445.49</b>
Prior Period Items		0.00	0.00
<b>PROFIT BEFORE TAX</b>		<b>26581250.46</b>	<b>19206445.49</b>
Tax Expense:			
Current tax		8246276.00	3859887.00
MAT Credit Aailed		(2580656.00)	0.00
Deferred Tax Liability (Assets)		(1092382.98)	158647.05
Last year income tax		9182.00	0.00
<b>PROFIT AFTER TAX</b>		<b>4582419.02</b>	<b>4018534.05</b>
Earning per equity share of Rs 10 each:		21998831.44	15187911.44
Basic		12.94	8.93
Diluted		12.94	8.93

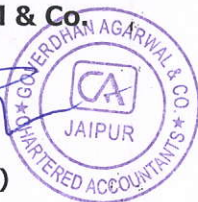
SIGNIFICANT ACCOUNTING POLICIES  
NOTES TO FINANCIAL STATEMENTS

1 to 26

For Goverdhan Agarwal & Co.  
Chartered Accountants

(MUKESH KUMAR GUPTA)  
Partner  
M.No. 410615

Place : Jaipur  
Date : 08.06.2015



For and on behalf of the Board

(Kishan Lal Gupta) (Vimal Chand Jain)  
Director Director

DIN :00295685

Address :D-139, Durga Path,  
Ambabari, Jaipur

DIN :00295667

Address : N-10, Ambabari,  
Jaipur

# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

**CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	31-Mar-15	31-Mar-14
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Exceptional, Prior Period Items and Taxation	26581250.46	19206445.49
Adjustments for:		
Depreciation & Amortization Expenses	15249023.41	10418598.13
(Profit)/Loss on sale of Fixed Assets	0.00	(50000.00)
Finance Cost	14574182.87	13441262.78
Interest Income	(514081.10)	(359518.01)
Operating profit before working capital changes	29309125.18	23450342.90
Changes in working capital		
<b>Adjustments for (increase)/decrease in Operating assets:</b>		
Trade Receivables	(31001734.37)	23538094.82
Inventories	7284328.54	(12997252.54)
Short Term Loans and Advances	1098354.24	(3826713.23)
Other Current Assets	(488482.97)	(552758.42)
Other Non-Current Assets	0.00	0.00
<b>Adjustments for (increase)/decrease in Operating liabilities:</b>		
Trade Payables	1034736.44	21640166.08
Other Current Liabilities	(9463.71)	(20881614.60)
Short Term Provisions	(694218.08)	(382134.08)
	(22776479.91)	6537788.03
Cash Flow from Exceptional Items	0.00	0.00
Net Income Tax Paid	(4369069.00)	(4106216.00)
<b>Net cash from Operating Activities (A)</b>	<b>28744826.73</b>	<b>45088360.42</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure on Fixed Assets including Capital Advances	(20864220.91)	(8776708.00)
Proceeds from Sale of Fixed Assets	0.00	549000.00
Investments	(761135.00)	(6411.00)
Interest Income	514081.10	359518.01
<b>Net cash from Investing Activities (B)</b>	<b>(21111274.81)</b>	<b>(7874600.99)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Share Capital	0.00	0.00
Proceeds from Long Term Borrowings	17655327.00	0.00
Repayments of Long Term Borrowings	(18057630.53)	(11550613.04)
Repayment from Short Term Borrowings (Net)	(3077500.60)	(3260975.86)
Finance Cost	(14574182.87)	(13441262.78)
<b>Net cash flow from Financing Activities (C)</b>	<b>(18053987.00)</b>	<b>(28252851.68)</b>
<b>Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(10420435.08)</b>	<b>8960907.75</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>12227942.03</b>	<b>3267034.28</b>
<b>Cash and cash equivalents at end of period</b>	<b>1807506.95</b>	<b>12227942.03</b>


As per our Report of even date

For Goverdhan Agarwal & Co.  
Chartered Accountants

(MUKESH KUMAR GUPTA)  
Chartered Accountants  
M.No. 410615

Place : Jaipur  
Date : 08.06.2015

For and on behalf of the Board



(Kishan Lal Gupta)

Director

DIN : 00295685

Address : D-139, Durga Path,  
Ambabari, Jaipur



(Vimal Chand Jain)

Director

DIN : 00295667

Address : N-10, Ambabari,  
Jaipur

# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended 31st March, 2015

## **Particulars**

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **A CORPORATE INFORMATION**

Universal Autofoundry Private Limited is a private limited company incorporated under Companies Act, 1956. The company is carrying out Manufacturing of C.I. Castings.

#### **B Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP) in India to comply with the Accounting Standards notified under the Companies Act 2013, Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year

#### **C Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

#### **D Inventories**

Raw Material, Consumables, Packing Material & Repair & Maintenance Parts are valued at Cost and WIP are valued at Cost at the stage of completion. Cost of inventories comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

#### **E Cash Flow Statement (AS-3)**

Cash Flow Statement is prepared in accordance with the indirect method prescribed AS-3 on Cash Flow Statements.

#### **F Fixed Assets (Tangible & Intangible) (AS-10)**

Fixed assets are carried on Cost less accumulated depreciation. The cost of fixed assets includes purchase price, non refundable taxes, duties, freight and other incidental expenses related to the acquisition or installation of respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred. Gains or Losses arising from de-recognition of fixed assets are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

#### **Capital Work in Progress**

Project under which assets are not ready for their intended use and other capital work in progress are carried at cost, comprising direct cost and related incidental expenses.

#### **G Depreciation and amortization (AS-6)**

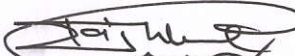
The Depreciation on fixed assets is provided using Written Down Value Method over the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Record for the assets acquired before 01.04.2000 is not available with the company, therefore company assumes the date of acquisition for the assets acquired before 01.04.2000 is 01.04.2000 and accordingly useful life has been taken as per Companies Act, 2013.

The preliminary expenses have been written off over a period of 5 years as per section 35D of The Income Tax Act, 1961.

For UNIVERSAL AUTOFOUNDRY P. LTD.

  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.



DIRECTOR



# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended 31st March, 2015

## **Particulars**

### **H Revenue Recognition**

Sales and operating income includes sale of products, services, income from Job work services and export incentives etc. Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Excise Duty deducted from turnover (gross) are the amount that is included in the amount of turnover (gross) and not the entire amount of liability accruing during the year. The Company collects Sales Tax and VAT on behalf of Government and therefore, these are not economic benefits flowing to the Company. Hence, these are excluded from the revenue.

### **I Foreign Currency Transactions (AS-11)**

#### **Initial Recognition**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates.

#### **Exchange Rate Difference**

Any income or expense on account of exchange difference either on settlement or on restatement is recognised in the Profit and Loss Statement.

Outstanding Foreign Currency Term Loan at the end of the year taken for Plant & Machinery has been restated at closing exchange rate.

As per section 43A of the Income Tax Act 1961 any gain/loss on repayment of Term Loan for Imported Plant & Machinery has been add/less with Cost of Plant & Machinery for calculation of depreciation as per Income Tax Act, 1961.

### **J Employee Benefits**

Short Term benefits to employees have been charged as expense in the profit and loss account of the year in which respective services are rendered by the employee

Provident fund contribution and ESI contribution by the employer and deduction made from the employees are remitted to respective departments of which funds are managed by Central Government. Employer's contribution is charged to the Profit and Loss account of the respective year.

Bonus has been calculated as per Payment of Bonus Act 1965.

### **K Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

### **L Development Expenses**

Revenue expenditure pertaining to research is charged to the Profit and Loss Statement. Development costs of products are charged to the Profit and Loss Statement unless a product's technological feasibility has been established, in which case such expenditure is capitalised.

### **M Earnings per share (AS-20)**

Basic / Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) and after reducing the dividend obligation (including Dividend Distribution Tax) on Preference Shares by the weighted average number of equity shares outstanding during the year.

For UNIVERSAL AUTOFOUNDRY P. LTD.

  
DIRECTOR



For UNIVERSAL AUTOFOUNDRY P. LTD.



DIRECTOR

# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended 31st March, 2015

## **Particulars**

### **N Provisions & Contingencies**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

### **O Taxes on income**

The tax expense is the aggregate of current year tax, deferred tax charged or credited to the Profit & Loss Statement for the year, previous year tax and MAT credit available to the company as per section 115JAA of the Income Tax Act, 1961.

Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.

Provision for tax has been taken current tax less MAT Credit of Rs. 2580656/- available to the company as per section 115JAA of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.

Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

### **P Pending Litigations**

Sun Wizard Brass Ind. had filed a case against the company in 2001 for claim of Rs. 2,01,551/- which is continue & decision of court is pending. Board of Directors state that, it is not possible to certain the liability in given case.

### **Q Pending Case in Income Tax**

There is a scrutiny case in Income Tax Department for the A.Y. 2013-14, which is pending.

### **R Unsecured Loan from Directors, Shareholders & Relative of Directors Accepted as per Companies Act, 1956**

Company has outstanding balance of unsecured loan at the commencement of the Companies Act 2013 Rs. 38838990.43, out of which company has made repayment of Rs. 27145092.04 during the year 2014-15. Total outstanding of Rs. 11693898.39 at the end of the year which is not cover in deposit as per circular no. 05/2015, dated 30/03/2015 of Ministry of Corporate Affairs.

### **S Other Disclosures**

All other expenditures are accounted for on accrual basis.

Figures of the Previous Year have been rearranged where necessary and have been rounded off to the nearest rupee.

In the opinion of the Board of Directors of the Company the current assets and loans & advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.

The balances of banks, sundry debtors, sundry creditors, deposits and advances and secured and unsecured loans are subject to confirmations/reconciliation from respective parties.

**For UNIVERSAL AUTOFOUNDRY P. LTD.**

  
**DIRECTOR**



**For UNIVERSAL AUTOFOUNDRY P. LTD.**



**DIRECTOR**

# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

### NOTE :1 SHARE CAPITAL

Particulars	31-Mar-15	31-Mar-14
<b>Authorized</b>		
2200000 Equity Shares of Rs.10/- each.	22000000.00	22000000.00
<b>Issued Subscribed &amp; Paid up</b>		
1700000 Equity Shares of Rs.10/- each.	17000000.00	17000000.00
<b>TOTAL</b>	<b>17000000.00</b>	<b>17000000.00</b>

### 2.1 The Reconciliation of the number of shares outstanding is set out below :

Equity Shares at the beginning of the year	1700000	1700000
Shares Issued during the year	0	0
Shares Forfeited during the year	0	0
<b>Equity Shares at the end of the year</b>	<b>1700000</b>	<b>1700000</b>

### 2.2 Terms/ Rights attached to Equity Shares

The Company has only one Class of Equity Shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

### 2.3 The details of shareholders holding more than 5% shares :

Name of Shareholders	No. of Share Hold	% of Holding	No. of Share Hold	% of Holding
K.L Gupta	200000	11.76%	200000	11.76%
V.C. Jain	360000	21.18%	360000	21.18%
Vinit Jain	120000	7.06%	120000	7.06%
Payal Gupta	240000	14.12%	240000	14.12%
Urmila Gupta	170000	10.00%	170000	10.00%
Amit Gupta	239990	14.12%	239990	14.12%
Mani Jain	220000	12.94%	220000	12.94%

### NOTE :2 RESERVES & SURPLUS

Particulars	31-Mar-15	31-Mar-14
<b>Surplus</b>		
Opening Balance of Profit & Loss A/c	23985242.94	8797331.50
Net Profit/(Net Loss) for the Current Period	21998831.44	15187911.44
<b>Closing Balance of Profit &amp; Loss A/c</b>	<b>45984074.38</b>	<b>23985242.94</b>

### NOTE :3 LONG TERM BORROWING

Particulars	31-Mar-15	31-Mar-14
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#### (i) Secured Loans

Indusind Bank Ltd. (Term loan-1)	8959528.00	21854563.14
(Loan outstanding as on 31.03.2015 of 265402.45 EURO (including current maturity of 132689.16 EURO) has been converted @ Rs. 66.97/EURO)		
(Primarily Secured by First charge by way of Hypothecation on the project assets financed under Term Loan)		
Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur)		
(Further Secured by Director's Personal Guarantee)		



For UNIVERSAL AUTOFOUNDRY P. LTD.

For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. S. Jain*  
DIRECTOR

*[Signature]*

DIRECTOR

# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

Indusind Bank Ltd. (Term Loan-2) (Loan outstanding as on 31.03.2015 of 31686.49 EURO (including current maturity of 15843.20 EURO) has been converted @ Rs. 66.97/EURO (Primarily Secured by First charge by way of Hypothecation on the project assets financed under Term Loan) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	1069587.00	2609224.80
Indusind Bank Ltd. (Term Loan-3) (Loan outstanding as on 31.03.2015 of 106382.98 EURO (including current maturity of 15957.45 EURO) has been converted @ Rs. 66.97/EURO (Primarily Secured by First charge by way of Hypothecation on the project assets financed under Term Loan) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	6073406.00	0.00
Indusind Bank Ltd. (Term Loan-4) (Loan outstanding as on 31.03.2015 of Rs. 6967635/- (including current maturity of Rs. 1045145/-) (Primarily Secured by First charge by way of Hypothecation on the project assets financed under Term Loan) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	5922490.00	0.00
Indusind Bank Ltd. (Working Capital Term Loan) (Loan outstanding as on 31.03.2015 of 69040.7 EUR (including current maturity of 14534.88 EUR) has been converted @ Rs. 66.97/EURO (Primarily Secured by hypothecation of entire current assets of the company comprising, inter alia Stock of Raw Material, WIP, Finished Goods, Receivables, Book Debts and Other Current Assets) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	3659431.00	0.00
SBBJ Car Loan (Secured by Vehicle No. RJ-45-CA-0585)	0.00	554316.00
<b>TOTAL -A</b>	<b>25684442.00</b>	<b>25018103.94</b>
<b>(ii) Unsecured Loan</b>		
From Directors	4213812.39	17154273.27
From Directors' Relative	30497043.54	21684717.19
From Company	2000000.00	0.00
<b>TOTAL -B</b>	<b>36710855.93</b>	<b>38838990.46</b>
<b>TOTAL (A+B)</b>	<b>62395297.93</b>	<b>63857094.40</b>

For UNIVERSAL AUTOFOUNDRY P. LTD.

  
 DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.



DIRECTOR



# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

### Default as on Balance Sheet date

Period of Default	0	0
Amount	0.00	0.00

### NOTE :4

#### DEFERRED TAX LIABILITY

Particulars	31-Mar-15	31-Mar-14
Opening Balance	1173581.97	1014934.92
Add: (DTA)/DTL for the year	(1092382.98)	158647.05
<b>TOTAL</b>	<b>81198.99</b>	<b>1173581.97</b>

### NOTE :5

#### SHORT TERM BORROWINGS

Particulars	31-Mar-15	31-Mar-14
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#### (i) Secured Loan

##### (A) Loan Repayable on Demand

Indusind Bank Ltd. Cash Credit A/c	11282687.12	22125810.72
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(Primarily Secured by hypothecation of entire current assets of the company comprising, inter alia Stock of Raw Material, WIP, Finished Goods, Receivables, Book Debts and Other Current Assets) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)

Indusind Bank Ltd. (Adv Against Export Collection)	0.00	17562831.00
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(Primarily Secured by hypothecation of entire current assets of the company comprising, inter alia Stock of Raw Material, WIP, Finished Goods, Receivables, Book Debts and Other Current Assets) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)

Indusind Bank Ltd. (PCFC Loan in EURO)	22923467.00	0.00
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(Primarily Secured by hypothecation of entire current assets of the company comprising, inter alia Stock of Raw Material, WIP, Finished Goods, Receivables, Book Debts and Other Current Assets) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)

Indusind Bank Ltd. (PCFC Loan in USD)	2404987.00	0.00
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(Primarily Secured by hypothecation of entire current assets of the company comprising, inter alia Stock of Raw Material, WIP, Finished Goods, Receivables, Book Debts and Other Current Assets) Further Secured by Common Collateral Security of Exclusive charge on entire fixed assets of the firm other than those explicitly financed by other financiers & Equitable Mortgage of Land & Building situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)

For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. Srin.*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*Jaishu*

DIRECTOR



# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

TOTAL	36611141.12	39688641.72
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### Default as on Balance Sheet date

Period of Default	0	0
Amount	0.00	0.00

### NOTE :6

#### TRADE PAYABLES

Particulars	31-Mar-15	31-Mar-14
Trade Payable other than Micro & Small Enterprises	36493045.52	35458309.08
<b>TOTAL</b>	<b>36493045.52</b>	<b>35458309.08</b>

# Based on the information available with the Company, no supplier has been identified, who is registered under the Micro, Small & Medium Enterprises Development Act, 2006. Further, the Company has not received any claim of interest from any supplier under the said Act.

### NOTE :7

#### OTHER CURRENT LIABILITIES

Particulars	31-Mar-15	31-Mar-14
<b>Current Maturity of Long Term Debt (Refer note 4)</b>	13462947.00	12403454.06
For Other Payables	22071409.99	21032550.40
Statutory Liabilities	1445692.00	1536850.00
Advances from Customer	1808204.70	2765370.00
<b>TOTAL</b>	<b>38788253.69</b>	<b>37738224.46</b>

### NOTE :8

#### SHORT TERM PROVISIONS

Particulars	31-Mar-15	31-Mar-14
Short Term Provisions	1321689.71	2015907.79
Provision for Income Tax	5665620.00	3859887.00
<b>TOTAL</b>	<b>6987309.71</b>	<b>5875794.79</b>

### NOTE :10

#### LONG TERM LOANS & ADVANCES

(A) Security Deposits	3685035.00	2923900.00
(Unsecured considered good)		
<b>TOTAL</b>	<b>3685035.00</b>	<b>2923900.00</b>

### NOTE :11

#### INVENTORIES

Particulars	31-Mar-15	31-Mar-14
Raw Material and components (Valued at Cost as per FIFO)	4203688.00	6086597.77
WIP (Valued at Estimated Cost at the stage of completion)	20418164.00	23640685.00
Packing Material (Valued at Cost as per FIFO)	163403.00	167007.00
Stores, Spares & Consumables (Valued at Cost as per FIFO)	2744142.00	3449198.77
Machine Repair Items & Parts	752000.00	2222237.00
<b>TOTAL</b>	<b>28281397.00</b>	<b>35565725.54</b>

For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. Saini*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*

DIRECTOR



# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

NOTE: 9 FIXED ASSETS FOR THE YEAR 2014-15

## TANGIBLE ASSETS

Particular	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK				
	COST AS ON 01.04.2014	ADDITIONS	DELETION/ SALE	TRANSFER	TOTAL AS ON 31.03.2015	DEPRECIATION AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	REVERSED DEPRECIATION N	Sale Consideration	Profit on Sale	TOTAL AS ON 31.03.2015	AS ON 31.03.15	AS ON 31.03.14
Building	7774977.31	0.00	0.00	0.00	7774977.31	2916993.32	448706.00	0.00	0.00	0.00	3356599.32	4409277.99	4857983.99
Computer & its Software	458047.25	189500.00	0.00	0.00	647547.25	361087.69	113583.00	0.00	0.00	0.00	474670.69	172876.56	96959.56
Vehicle	1253235.60	0.00	0.00	0.00	1253235.60	307774.55	302290.00	0.00	0.00	0.00	610064.55	643171.05	945461.05
Plant & Machinery	114197426.42	16228031.91	0.00	0.00	130425458.33	51498005.97	12676874.00	0.00	0.00	0.00	64174879.97	66250578.36	62699420.45
Building & Administrative Block	3143477.63	0.00	0.00	0.00	3143477.63	643481.33	120512.00	0.00	0.00	0.00	763993.33	2379484.30	2499996.30
Mobile	225744.01	44199.00	0.00	0.00	269943.01	57646.33	118030.00	0.00	0.00	0.00	175676.33	94266.68	168097.68
Furniture & Fixture	1095046.43	278447.00	0.00	0.00	1373493.43	582852.03	250472.00	0.00	0.00	0.00	833324.03	540169.40	512194.40
Electronic Camera	62030.01	18450.00	0.00	0.00	80480.01	27847.94	18150.00	0.00	0.00	0.00	45997.94	34482.07	34182.07
Printer	35700.00	6400.00	0.00	0.00	42100.00	1244.13	16709.00	0.00	0.00	0.00	17953.13	24146.87	34455.87
Miscellaneous Fixed Asset	223274.54	0.00	0.00	0.00	223274.54	96554.28	88370.00	0.00	0.00	0.00	184924.28	38350.26	126720.26
Total	128468959.20	16765027.91	0.00	0.00	145233987.11	56493487.57	14153696.00	0.00	0.00	0.00	70647183.57	74586803.54	71975471.63
INTANGIBLE ASSETS													
Intangible Fixed Assets													
Computer Software	920740.00	0.00	0.00	0.00	920740.00	265098.26	609605.00	0.00	0.00	0.00	874703.26	46036.74	655641.74
Capital Work in Progress													
Plant & Machinery-WIP	395263.00	19468368.91	0.00	16112612.91	3751019.00	0.00	0.00	0.00	0.00	0.00	0.00	3751019.00	395263.00
Building WIP	0.00	743437.00	0.00	0.00	743437.00	0.00	0.00	0.00	0.00	0.00	0.00	743437.00	0.00
Intangible assets under develc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1316003.00	20211805.91	0.00	16112612.91	5415196.00	265098.26	609605.00	0.00	0.00	0.00	874703.26	4540492.74	1050904.74
Grand Total	129784962.20	36976833.82	0.00	16112612.91	150649183.11	56758585.83	14763301.00	0.00	0.00	0.00	71521886.83	79127296.28	73026376.37
Previous Year Figures	121900169.20	1770268.00	1004286.00	529154.00	122136997.20	35352708.70	11691424.00	0.00	0.00	0.00	47044132.70	73026376.37	86547460.49



For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. S. V.*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*

DIRECTOR

# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

### NOTE :12

#### TRADE RECEIVABLES

Particulars	31-Mar-15	31-Mar-14
Trade receivables outstanding for a period less than six months from the date they became due for payment	121822244.73	90472267.26
Trade receivables outstanding for a period exceeding six months from the date they became due for payment	36666.40	384909.50
<b>TOTAL</b>	<b>121858911.13</b>	<b>90857176.76</b>

### NOTE -12A

#### Trade Receivables stated above include debts due to

Directors	0.00	0.00
Firm in which Director is partner	0.00	0.00
Private Co. in which director is member	0.00	0.00

### NOTE :13

#### CASH & CASH EQUIVALENTS

Particulars	31-Mar-15	31-Mar-14
(i) Cash in hand (As Certified by the Management)	219055.67	152418.67
(ii) Balance with Banks		
In current A/C- SBBJ	88451.28	10381135.36
FDR with Indusind Bank	1500000.00	1500000.00
Indusind Bank EEFC Bal.	0.00	194388.00
<b>TOTAL</b>	<b>1807506.95</b>	<b>12227942.03</b>

### NOTE :14

#### SHORT TERM LOANS & ADVANCES

Particulars	31-Mar-15	31-Mar-14
(Recoverable in cash or in kind or for value to be received or for pending adjustments, unsecured, considered good and subject to confirmation)		
Advance recoverable in cash or in kind for the value to be received.	844656.26	1146557.00
Balance With Government Authorities		
- Advance Tax	4500000.00	4000000.00
- Insurance Claim Receivable	0.00	56481.00
- Central Excise Duty	2122045.00	1829359.00
- Central Excise Duty (Appeal)	75000.00	75000.00
- Income Tax Refundable	180692.68	0.00
- VAT credit receivable	829408.84	1151105.57
- Service Tax Receivable	0.00	975868.00
- TCS for the year	1441.23	4627.68
- TDS for the year	89239.00	35952.00
Prepaid Expenses	125643.00	91530.00
<b>TOTAL</b>	<b>8768126.01</b>	<b>9366480.25</b>

### NOTE :15

#### OTHER CURRENT ASSETS

Particulars	31-Mar-15	31-Mar-14
Accrued Interest	509118.98	323566.01
<b>Total -A</b>	<b>509118.98</b>	<b>323566.01</b>
Preliminary Expenses	40000.00	114402.00
Less:- Written Off During The Year	40000.00	74402.00
<b>Net Balance (Total-B)</b>	<b>0.00</b>	<b>40000.00</b>

For UNIVERSAL AUTOFOUNDRY P. LTD.

*Signature*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*Signature*  
DIRECTOR



# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

Op. Deferred Revenue Expenditure	445722.41	0.00
Add: Incurred During the year	302930.00	445722.41
Less:-Written Off During The Year	445722.41	0.00
<b>Net Balance (Total-C)</b>	<b>302930.00</b>	<b>445722.41</b>

<b>TOTAL (A+B+C)</b>	<b>812048.98</b>	<b>809288.42</b>
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### NOTE :16

#### Revenue from Operations

Particulars	31-Mar-15	31-Mar-14
Sale of Products	618359643.77	473490880.99
Less:Excise Duty	60431349.00	45060239.00
<b>TOTAL</b>	<b>557928294.77</b>	<b>428430641.99</b>

### NOTE :17

#### Other Income

Particulars	31-Mar-15	31-Mar-14
Consultancy Charges	0.00	358000.00
Duty Drawback on Export	1231853.50	845857.00
Interest Received	514081.10	359518.01
Balance W/off	86546.80	69512.52
Rebate & Discount	68114.02	0.00
Round Off	0.00	3029.56
Sale Of Import Entitlement License	3066625.00	141399.00
Service Tax Credit	10630.00	0.00
Development Cost	0.00	152110.00
Profit on Sale of Fixed Assets	0.00	50000.00
Exchange Rate Difference	4212355.00	2123375.00
Exchange Rate Difference (For Repayment of F.C. Loan for Imported Plant & Machin	262013.00	0.00
Exchange Rate Difference (On Foreign Current Term Loan on Plant & Machinery)	4990788.00	0.00
<b>TOTAL</b>	<b>14443006.42</b>	<b>4102801.09</b>

### NOTE :18

#### Cost of Material Consumed

Particulars	31-Mar-15	31-Mar-14
<b>Consumption of Raw Material</b>		
Opening Stock	6086597.77	6787170.00
Add: Purchases during the year	209483044.21	164485649.48
	215569641.98	171272819.48
Less: Closing Stock	4203688.00	6086597.77
<b>Consumption during the year</b>	<b>TOTAL Rs. 211365953.98</b>	<b>165186221.71</b>

#### Consumption of Consumables

Opening Stock	3449198.77	1480399.00
Add: Purchases during the year	53441713.17	50632582.18
	56890911.94	52112981.18
Less: Closing Stock	2744142.00	3449198.77
<b>Consumption during the year</b>	<b>TOTAL Rs. 54146769.94</b>	<b>48663782.41</b>

#### Packing Material Consumed

Op. Stock of Consumables	167007.00	128095.00
Purchase during the year	6831183.00	4499687.00
	6998190.00	4627782.00
Cl. Stock of Consumables	163403.00	167007.00
<b>Consumption during the year</b>	<b>TOTAL Rs. 6834787.00</b>	<b>4460775.00</b>

For UNIVERSAL AUTOFOUNDRY P. LTD.

  
 DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

  
 DIRECTOR



# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

Add :Freight & Cartage Inward	5887729.30	4958985.34
<b>Total Consumption during the year</b>	<b>TOTAL Rs. 278235240.22</b>	<b>223269764.46</b>

### NOTE :19

#### Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

Particulars	31-Mar-15	31-Mar-14
<b>A. Opening Stock</b>		
WIP	23640685.00	13666238.00
<b>Total "A"</b>	<b>23640685.00</b>	<b>13666238.00</b>
<b>B. Closing Stock</b>		
WIP	20418164.00	23640685.00
<b>Total "B"</b>	<b>20418164.00</b>	<b>23640685.00</b>
<b>Total (A-B)</b>	<b>3222521.00</b>	<b>-9974447.00</b>

### NOTE :20

#### EMPLOYEES' BENEFIT EXPENSE

Particulars	31-Mar-15	31-Mar-14
Bonus	189111.00	227031.00
Ex-Gratia	267932.00	109252.00
Leave Salary	2535.00	8430.00
Gratuity	73126.00	0.00
PF Expenses	417051.00	354325.00
ESI Expense	207082.00	218359.00
Recruitment Expenses	17500.00	0.00
Salary & Allowances	953293.00	725173.00
Staff Welfare	133820.00	126423.80
Labour on Contract	7577320.00	4776814.00
Wages	10219363.00	7268559.00
<b>TOTAL</b>	<b>20058133.00</b>	<b>13814366.80</b>

### NOTE :21

#### Financial Cost

Particulars	31-Mar-15	31-Mar-14
Bank Charges	892274.37	329320.28
Interest to Bank	9532596.50	8905891.50
Other Interest on Long Term Borrowing	4126982.00	4193263.00
Other Interest	20474.00	1739.00
Interest on TDS	1856.00	11049.00
<b>TOTAL</b>	<b>14574182.87</b>	<b>13441262.78</b>

### NOTE :22

#### Depreciation and Amortization Expenses

Particulars	31-Mar-15	31-Mar-14
Depreciation	14763301.00	10344196.13
Deferred Exp. W/off	445722.41	0.00
Preliminary Exp. W/off	40000.00	74402.00
<b>TOTAL</b>	<b>15249023.41</b>	<b>10418598.13</b>

For UNIVERSAL AUTOFOUNDRY P. LTD.

Signature  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

Signature

DIRECTOR



# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

### NOTE :23

#### OTHER EXPENSES

Particulars	31-Mar-15	31-Mar-14
<b>Manufacturing Expenses</b>		
Power & Electricity	33425199.74	28788885.00
Repairs & Maintenance	6747234.34	2627705.02
Machining Expenses	67423387.04	46901036.91
Purchase Commission	233750.00	3466717.00
Job Work Charge	87960804.00	61642930.80
<b>Payment to Auditors</b>	98040.00	96630.00
<b>Office, Administrative &amp; Selling Expenses</b>		
Freight & Cartage Outward	7930354.72	6091601.26
Advertisement Expenses	10000.00	26854.00
Central Excise Demand	8499.00	0.00
Consultancy Charges	266547.00	249386.00
Brokerage & Commission	10356.00	3199704.00
Excise Differnce	4600.48	0.00
Development Cost	14022.90	56401.92
Electricity Penalty	0.00	72210.00
Electricity Subscription Fees	65569.00	0.00
Rebate & Discount	94096.37	0.00
Directors' Remuneration	5676667.00	4800000.00
Donation	15000.00	15000.00
Short Recd.	148935.00	137473.00
Inspection Charges	0.00	33000.00
Insurance Charges	75571.00	89504.00
ISO Expenses	112704.95	58385.03
Legal & Professional Fees	97886.00	72437.00
CST Demand	0.00	2863.00
Deewali Exp.	279165.00	54251.70
Membership Fees	2500.00	37596.00
News Paper Exp.	12251.00	7169.00
Sales Promotion Expense	470843.00	292908.00
Security Guard Expenses	671259.00	628137.00
Sand Removal Expense	35100.00	33570.00
Round Off	67.04	0.00
Repair & Maintenance	305716.00	726347.00
Sundry Balance W/Off	173579.93	138675.69
Pollution Expenses	15200.00	15200.00
Printing & Stationery, Postage & Courier	337840.00	223072.00
Rate Diffrence	0.00	30800.21
Rework Charges	16642.18	8685.41
Sundry Expenses	73726.00	16800.00
Testing Expenses	129986.00	101924.00
Trade Mark Expenses	11500.00	0.00
Telephone Expenses	207219.54	177008.86
Travelling & Conveyance Expenses	1289131.00	1436583.61
<b>TOTAL</b>	<b>214450950.23</b>	<b>162357452.42</b>

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*  
DIRECTOR



For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*  
DIRECTOR

# UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

## Notes Accompanying to the financial Statement for the year ended March 31, 2015

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

### NOTE :23.1

#### Repair & Maintenance

##### Direct

Opening Stock of Machine Repair Items & Parts	2222237.00	506571.00
Add : Expenses Incurred during the year	4724853.37	4272237.02
	6947090.37	4778808.02
Less: Closing Stock of Repair Items	752000.00	2222237.00
	6195090.37	2556571.02
Add: Freight on Import	118346.97	0.00
Add:Custom Duty on Import	230543.00	71134.00
<b>Total- A</b>	<b>6543980.34</b>	<b>2627705.02</b>

Building	203254.00	0.00
<b>Total- B</b>	<b>203254.00</b>	<b>0.00</b>
<b>Total A+B</b>	<b>6747234.34</b>	<b>2627705.02</b>

##### Indirect

Vehicle & etc.	63797.00	526839.00
Computer	211587.00	166514.00
Office Maintenance	30332.00	32994.00
<b>Total</b>	<b>305716.00</b>	<b>726347.00</b>

### NOTE :24

#### Contingent Liability & Other Comminment

Particulars	31-Mar-15	31-Mar-14
<b>(i) Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debt Forum- Custom, Excise & Service Tax Appellate Tribunal (Dehli)	639148.00	0.00
(b) Guarantees	0.00	0.00
(c) Other money for which the company is contingently liable	0.00	0.00
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	0.00	0.00
(b) Uncalled liability on shares andd other investments partly paid	0.00	0.00
(c) Other commitments (specify nature)	0.00	0.00
<b>TOTAL</b>	<b>639148.00</b>	<b>0.00</b>

### NOTE :25

#### Financial & Dericatives Instrument

Particulars	31-Mar-15	31-Mar-14
Derivative contracts entered into by the Company and outstanding as on 31st March, 2015		
<b>For Hedging Currency</b>		
Forward Contract	23305010.00	7302473.00
<b>TOTAL</b>	<b>23305010.00</b>	<b>7302473.00</b>

For UNIVERSAL AUTOFOUNDRY P. LTD.

DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

DIRECTOR



**NOTE :26****RELATED PARTY DISCLOSURES**

-In pursuant to Accounting Standard 18 regarding Related Party Disclosure,the details are as under :

**(i) Related parties (with whom transactions entered during the financial year)**

Sr.No	Name Of The Related Party	Relationship
1 Kishan Lal Gupta 2 Vimal Chand Jain 3 Vikram Jain 4 Amit Gupta 5 Vinit Jain 6 Ajay Gupta		Key Mangerial Person
7 Ajay Gupta- HUF 8 Amit Gupta HUF 9 K.L. Gupta HUF 10 Payal Gupta 11 Chhavi Gupta 12 Urmila Gupta 13 Mani Jain 14 Veenu Jain 15 Preeti Jain 16 Vikram Jain HUF 17 Vinit Jain-HUF 18 Vimal Chand Jain HUF 19 P.C. Jain 20 Sonu Gupta 21 KVG Hi Tech Auto Pvt. Ltd 22 Precision Autocastings Private Limited 23 AV Casters Private Limited 24 Unicast 25 Jain Autocastings Pvt. Ltd.		Relatives of Key Mangerial Person



For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. Jain*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*Kishan*

DIRECTOR

Transaction With Related Party		Nature of Transaction	Amount
1	Kishan Lal Gupta	Loan Taken	380000.00
	Kishan Lal Gupta	Repayment of Loan	331691.00
	Kishan Lal Gupta	Salary	690000.00
	Kishan Lal Gupta	Interest	111900.00
2	Vimal Chand Jain	Loan Taken	900000.00
	Vimal Chand Jain	Repayment of Loan	2161404.82
	Vimal Chand Jain	Salary	420000.00
	Vimal Chand Jain	Interest	110343.00
3	Vikram Jain	Loan Taken	2111770.00
	Vikram Jain	Repayment of Loan	6023145.00
	Vikram Jain	Salary	840000.00
	Vikram Jain	Interest	432655.00
4	Amit Gupta	Loan Taken	775000.00
	Amit Gupta	Repayment of Loan	3163245.00
	Amit Gupta	Salary	1320000.00
	Amit Gupta	Interest	68573.00
5	Vinit Jain	Loan Taken	4299219.00
	Vinit Jain	Repayment of Loan	8019148.06
	Vinit Jain	Salary	1440000.00
	Vinit Jain	Interest	215429.00
6	Ajay Gupta	Loan Taken	1635721.00
	Ajay Gupta	Repayment of Loan	4386425.00
	Ajay Gupta	Salary	690000.00
	Ajay Gupta	Interest	219865.00
7	Ajay Gupta- HUF	Loan Repayment	20000.00
	Ajay Gupta- HUF	Interest	26230.00
8	Amit Gupta HUF	Interest	83862.00
	Amit Gupta HUF	Loan Repayment	9000.00
9	K.L. Gupta HUF	Interest	134498.00
10	Payal Gupta	Loan Taken	8227670.00
	Payal Gupta	Interest	660614.00
	Payal Gupta	Repayment of Loan	3670735.00
11	Chhavi Gupta	Loan Taken	1275000.00
	Chhavi Gupta	Repayment of Loan	225.00
	Chhavi Gupta	Interest	51548.00
	Chhavi Gupta	Salary	138333.00
12	Urmila Gupta	Loan Taken	1000000.00
	Urmila Gupta	Repayment of Loan	60695.00
	Urmila Gupta	Interest	51710.00
13	Mani Jain	Loan Taken	4090000.00
	Mani Jain	Repayment of Loan	225.00
	Mani Jain	Interest	220664.00
	Mani Jain	Salary	69167.00
14	Veenu Jain	Loan Taken	1640000.00
	Veenu Jain	Repayment of Loan	3528865.00
	Veenu Jain	Salary	69167.00
	Veenu Jain	Interest	471110.00
15	Preeti Jain	Loan Taken	3075000.00
	Preeti Jain	Repayment of Loan	4445225.00
	Preeti Jain	Interest	305256.00
16	Vikram Jain HUF	Interest	120781.00
	Vikram Jain HUF	Repayment of Loan	40000.00
	Vikram Jain HUF	Loan Taken	475000.00
17	Vinit Jain-HUF	Interest	110616.00
	Vinit Jain-HUF	Repayment of Loan	133000.00
	Vinit Jain-HUF	Loan Taken	520000.00
18	Vimal Chand Jain HUF	Interest	116545.00
	Vimal Chand Jain HUF	Loan Taken	460000.00
	Vimal Chand Jain HUF	Repayment of Loan	37000.00
19	P.C. Jain	Interest	110198.00
20	Sonu Gupta	Interest	93175.00
21	KVG Hi Tech Auto Pvt. Ltd	Job Work	31320133.99
22	Precision Autocastings Private Limited	Job Work	36798421.00
23	AV Casters Private Limited	Job Work	17244452.00
24	Unicast	Job Work	27007775.00
25	Jain Autocastings Pvt. Ltd.	Loan Taken	348861.00
	Jain Autocastings Pvt. Ltd.	Repayment of Loan	348861.00

For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. Jain.*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*

DIRECTOR



# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

## **GROUPINGS OF BALANCE SHEET AS AT 31.03.2015**

### **Unsecured Loans (Long Term)** **From Directors**

### **Annexure-A**

Ajay Gupta	300325.00
Amit Gupta	296737.46
K.L. Gupta	1009742.19
Vikram Jain	259958.00
Vimal Chand Jain	571489.00
Vinit Jain	1775560.74

**4213812.39**

### **From Directors' Relative**

Amit Gupta HUF	765832.00
Ajay Gupta HUF	223145.00
Vinit Jain HUF	1392677.00
Chhavi Gupta	1660061.00
K.L. Gupta HUF	1241867.00
Mani Jain	5765965.93
P.C. Jain	918320.00
Payal Gupta	5881636.34
Preeti Jain	2657877.00
Sonu Gupta	860314.72
Urmila Gupta	1439303.55
Veenu Jain	4712661.00
Vikram Jain HUF	1511361.00
Vimal Chand Jain HUF	1466022.00

**30497043.54**

### **From Company**

Chartered Finlease Ltd.	2000000.00
-------------------------	------------

**2000000.00**

### **List of Trade Payables** **(Subject to confirmation)**

### **Annexure-B**

Adinath Forging (P) Ltd.	6376.00
Akriti Enterprises	3528.00
Ankur Highpure Gases	14000.00
Ashoka Gas Agency	7398.00
Atul Enterprises	3280.00
Bhagwati Industrial Enterprises	2209151.00
Byahut Scientio	28822.00
Benara Udyog LTD.	435860.00
Bharat Hardware Store	11163.00
Bhartia Alloys	528155.20
Bhartia Pulverisers	435276.00
Dayal Industries	18259.00



For UNIVERSAL AUTOFOUNDRY P. LTD.

*Vinit Jain*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*

DIRECTOR

# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

## **GROUPINGS OF BALANCE SHEET AS AT 31.03.2015**

Deepika Enterprises	49081.00
Elkem South Asia Pvt. Ltd.	2238998.09
Faaber Paints(P) Ltd.	1122822.00
Indian Material Handling Corp.	300114.00
Jaipur Paint House	42180.00
Jivan Enterprises	49819.00
JVG Enterprises	78380.00
Laxmi Udyog	8348.00
Lohiya Suppliers	306022.50
Mahala Enterprises	158634.00
Mahala Udyog	28880.00
Maruti Bent-O-Clay Pvt. Ltd.	290177.00
Manu Yantralaya (P) Ltd.	5958929.00
Minmat Ferro Alloys Pvt. Ltd.	336305.00
MTC Business Pvt. Ltd.	4111808.33
Metchem Impex	87751.00
Master Tools & Gauges, Faridabad	88225.00
Narsingh Enterprises	13969.00
Neeraj Tools	22051.40
Nitin Enterprises	156937.00
Om Industries	381757.00
Pradeep Machinery Stores, Delhi	2971.00
Raj trading Syndicate	99167.00
Raj Traders	140080.00
Shri Adinath Techmech Pvt. Ltd.	1058761.00
Shri Sai Trading Company	403911.00
Sri Dwarika Dheesh Steels Pvt. Ltd.	6029838.00
Snam Alloys Pvt. Ltd.	194832.00
S.S. Enterprises	6800.00
S.G. Engineering Works	1824838.00
Shyam Paints	212136.00
Sunrise Enterprises	36015.00
Standard Alloys Industries	910095.00
Star Distributors	3025949.00
S.K. Enterprises (Mohali)	20118.00
Shree Maruti Alloy Steels	43360.00
Suyash Solutions Pvt. Ltd.	163685.00
Tansiq Enterprises	184205.00
Tetra India Pvt. Ltd.	72375.00
Unique Tools & Engineering Co.	100380.00
Vikas Metal & Alloys	451965.00
Vinay Associates Distributors (P) Ltd.	93855.00
Valspar (I) Coatings Corp. Pvt. Ltd.	90479.00
V-Smart Thermotech Pvt. Ltd.	69424.00
Yadav Raman Roadways	1725350.00

**36493045.52**

### **List of Other Payables** **(Subject to confirmation)**

Agarwal Hardware & Tools  
Arvind Sharma & Associates  
Ashoka Enterprises  
Ashok Goyal  
Ankit Enterprises

97313.00  
7000.00  
807570.00  
12000.00  
518868.00

For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. S. W.*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*

DIRECTOR

# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

## **GROUPINGS OF BALANCE SHEET AS AT 31.03.2015**

A. V. Casters (P) Ltd.	1145008.00
Alfa Marketers & Engineers	2572.00
Aman Services	16049.00
Amsons Industries	13413.00
Ankita Marketing	9050.00
Ashoka Electricals	10980.00
Balaji Industries	4550.00
Balaji Packaging Industries	44909.00
Balaji Paper Mart	283151.00
Best Roadways Limited	99579.00
BPS Secure Solutions Pvt. Ltd.	2049.00
Care Computer	24999.00
Choudhary Motors (Gem Engineering Works)	311282.00
Connexions Management Consultants	5000.00
Continental Belting	572.00
DEE Kay Engineering	480850.00
Dynamic Metals	634310.00
Dev Enterprises	25641.00
Dilip Kumar Sharma	2543.00
Excel Carrier(P) Ltd.	76542.00
Flexol Packing (India) Ltd.	689560.00
Furcon Engineering Corporation	3255.00
Faridabad Bhiwadi Transport Co.	10815.00
Gem Engineering Works	426369.00
Genius Detectives (P) Ltd.	54815.00
Goyal Agencies	15996.00
Hitek Ventilation Systems (P) Ltd.	148388.00
Hotel Paradise	4960.00
Inductotherm [India] Pvt. Ltd. Gaziabad	4625.00
Inductotherm [India] Pvt. Ltd. Gujrat	4345.00
Ispat Sangarh (India)	73868.00
Industrial Techno Engineering	15058.00
Jaipur Golden Transport Co. (P) Ltd.	40700.00
Kamal CED Solutions LLP	298598.00
Kumar Engineering Works	774477.00
KVG Hi-Tech Auto Copm.(P) Ltd.	1790268.45
Laxmi Crane Service	3015.00
Manoj Industries	5103.00
MAHENDRA YASH MISHRA HUF	197820.00
Multivision Tours & Travels Pvt Ltd	5854.00
Metacut Engineering Pvt. Ltd.	3816.50
Material Handling System	20433.00
Mahalaxmi Metals	4665.00
Naveen & Shailesh	5508.00
Nesco Ltd.	33103.00
New Azad Crane	2665.00
Overnite Expenses Ltd.	4569.00
Precision Autocasting (P) Ltd.	3940812.86
Pattern Make Industries	172200.00
Praq Precision Tools	86063.00
Pneumatics And Power Tools	4694.00
QCD Engineering India Pvt. Ltd.	362030.00
Ramji Prakash Sharma	6000.00
Reliable Peripherals	1850.00
R.S. Engineering	268963.00
R.N. Engineering Company	3534.00



For UNIVERSAL AUTOFOUNDRY P. LTD.

*V. S. N. S.*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*

DIRECTOR

# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

## **GROUPINGS OF BALANCE SHEET AS AT 31.03.2015**

Sameer Sales Corporation	5528.00
Satish Chandra Ashok Kumar	365279.00
Saturn Tooling Solution	154000.02
S.N.Enterprises	154490.00
S.S.Publicity	23214.00
Shyam Repairing Works	2694.00
Shiba Industries	238801.00
Shinu Road Lines	3460.00
Shiv Engineering Works	8292.00
Shubham Engineering Works	285584.00
Shriniwas Udyog	6700.00
S.R.Industries	48960.00
Sanwaria Crane	500.00
S.B.Steels	2940.00
Supreme Auto (India) Pvt. Ltd.	86630.93
Surya Udyo Engineering	88850.00
Shiv Shakti Crane	1250.00
Unicast	6076055.00
Universal Enterprises	21415.00
Vikram Jain Credit card	13232.23
Vishwakarma Electricals	3723.00
Vishwakarma Shot Blastings	210040.00
Zodic Forms Pvt. Ltd.	11025.00
Jay Veer Singh	3329.00
kishan Lal	68613.00
Raj Kumar Shah	28475.00
Sanjay Kumar Chuahan	33734.00

**22071409.99**

### **Statutory Liabilities**

Bonus Payable	171035.00
E.P.F. Payable	71403.00
ESI Contribution	22631.00
TDS Payable	1180623.00

**1445692.00**

### **Advances from Customer (Subject to confirmation)**

Interpump Hydraulics India Pvt. Ltd.	88252.00
Prashanti Enginnering Works Pvt. Ltd.	20128.70
VE Commercial Vehicles Ltd	1681611.00
Interpump Hydraulics India Pvt. Ltd:	18213.00

**1808204.70**

### **Short Term Provisions**

Audit Fees Payable	98040.00
Legal Fees Payable	15960.00
Salary Payable	855186.00
Ex Gratia Payable	253130.00
Accrued Interest on Term Loan	83300.00
Telephone Expenses Payable	16073.71

**1321689.71**

For UNIVERSAL AUTOFOUNDRY P. LTD.

*bsm*  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

*[Signature]*

DIRECTOR



# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

## **GROUPINGS OF BALANCE SHEET AS AT 31.03.2015**

### **Details of Security Deposits** **(Subject to confirmation)**

Ashoka Gas Agency				<b>Annexure-F</b>
Electricity Security to JVVNL			11500.00	
Gulab Gas Agency			3630835.00	
LPG Security			2000.00	
Sales Tax Security			37500.00	
Shree Marketing & Agencies			200.00	
			3000.00	

**3685035.00**

### **Details of Closing Stock** **Raw Material**

**Annexure-G**

Pig Iron & Scrap	155.344	MT	4203688.00
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### **WIP**

**Total "A" 4203688.00**

C.I. Casting Pattern	310.251	MT	19980164.00
			438000.00

**Total "B" 20418164.00**

### **Packing Material**

163403.00

**Total "C" 163403.00**

### **Consumables**

Consumable Stores

2744142.00

**Total "D" 2744142.00**

### **Machine Repair Items & Parts**

Machinery Spare Parts

752000.00

**Total "E" 752000.00**

**Grand Total (A+B+C+D+E)**

**28281397.00**

### **List of Sundry Debtors** **(Subject to confirmation)**

**Annexure-H**

### **Less than Six Months from due date**

Allena Auto Industries Pvt. Ltd. Delhi	412868.35
Ashok Leyland Limited- Delhi	372720.00
Ashok Leyland Ltd (Chennai)	8085.00
Ashok Leyland Limited- UTK	52716117.78
Ashok Leyland Ltd (Hosur)	64460.68
Ashok Leyland Ltd.-Alwar	2463335.83
Escorts Limited	35991606.50
JCB India Ltd.	633372.39
Rane Automotive Ltd.	2940649.27



For UNIVERSAL AUTOFOUNDRY P. LTD.

  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.

  
DIRECTOR

# **UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

## **GROUPINGS OF BALANCE SHEET AS AT 31.03.2015**

Renault Trucks	40884.00
Trelleborg Automotive Forsheda AB	9571354.00
Trelleborg Automotive India Pvt. Ltd.	512887.62
V E Commercial Vehicles Limited	10004446.33
V E Commercial Vehicles Limited(Unit-VEPT)	1118560.48
VSL India Pvt Ltd	13057.50
VSL India Pvt Ltd (Bihar)	170501.00
VSL India Pvt Ltd(DLF-Camellias)	636863.00
V S L Systems Manufacturer (Thailand) Co. Ltd	4150475.00

**121822244.73**

### **More than Six Months from due date**

Ashok Leyland Ltd- Ennore	23129.40
Sunwizad Brass Industries	13537.00

**36666.40**

### **Details of Advances Given**

#### **To Others**

#### **(Subject to confirmation)**

JVVN Ltd Jaipur	49395.00
JMD Auto Tech Industries	225000.00
Advance Cooling System Pvt. Ltd.	1685.00
Decent Engineering Works	3150.00
Jay Jay Cee Engineering Corp., Delhi	17340.00
Manikaran Power Limited	295949.26
NIQR National Convention	5000.00
Sanchi Sales Corporation	127600.00
Spectro Analytical Labs Ltd.	16337.00
Varrmas Elassto Seals	103200.00

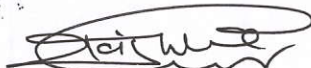
**844656.26**



For UNIVERSAL AUTOFOUNDRY P. LTD.

  
DIRECTOR

For UNIVERSAL AUTOFOUNDRY P. LTD.



DIRECTOR