



Registered Address : Shop No. G-87, Ground Floor,
Om Heera Panna Premises Co-op. Society Ltd.,
Behind Shreeji Hotel, Oshiwara, Jogeshwari West,
Mumbai, Maharashtra-400102, India.
E-Mail ID: info@thinkinkpicturez.in
Website: https://thinkinkpicturez.in/

Corporate Office: Corporate Office: 306,
Binali. Complex. Opp. Torrent power. Office.
Naranpura AEC. Cross. Road. Naranpura.
Ahmedabad. 380013
CIN L22300MH2008PLC181234
Mo: +91 8460582726

03rd September, 2026

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai-400 001
Maharashtra, India

Sub.: 1) Annual Report for the Financial Year 2025-26
2) Notice of 18th (Eighteenth) Annual General Meeting

Scrip Code: 539310

Dear Sir/Madam,

Pursuant to Regulations 30, 34, 36(1) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please enclosed herewith, the Annual Report of Thinkink Picturez Limited ("Company") for the Financial Year 2025-26, containing, inter alia, the Notice of the 18th (Eighteenth) Annual General Meeting ("AGM") of the Company scheduled to be held on Tuesday, 29th September, 2026 at 11.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Annual Report of the Company for the Financial Year 2025-26 [comprising of, inter alia, Audited Financial Statements, Reports of the Board of Directors and the Statutory Auditors for the said Financial Year, Notice of the AGM], is also available on the website of the Company .

The remote e-voting period commences on Friday, September 25th, 2026, at 9.00 a.m. (IST) and ends on Monday, September 28th, 2026, at 5.00 p.m. (IST). During this period, the Shareholders of the Company, holding shares as on the Cut-off date, i.e., Tuesday, 22nd September, 2026, may cast their votes by remote e-voting.

We request you to kindly take the above on record.

Thanking You
Yours Faithfully
For, Thinkink Picturez Limited

Pujara Vijay
Ghanshya
mbhai

Digitally signed
by Pujara Vijay
Ghanshya
Date: 2026.09.03
12:50:05 +05'30'

Vijay Ghanshyambhai Pujara
(DIN:- 08203972)
Managing Director

THINKINK PICTUREZ LIMITED

CIN: L22300MH2008PLC181234

Regd. Office: Shop No. G-87, Ground Floor, Om Heera Panna
Premises Co-op. Society Ltd., Behind Shreeji Hotel, Oshiwara, Jogeshwari
West, Mumbai, Maharashtra-400102, India.

Email info@thinkinkpicturez.in; **Website:** <https://thinkinkpicturez.in/>,

Contact No.: +91 8460582726

NOTICE OF 18th ANNUAL GENERAL MEETING

NOTICE is hereby given that the Eighteenth (18th) Annual General Meeting of the Members of **M/s Thinkink Picturez Limited** will be held on Tuesday, September 29, 2026 at 11:00 A.M. for the transaction of the following businesses, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2026 including the Audited Balance Sheet as at March 31, 2026; and the statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors' and the Auditors' thereon.
2. To consider appointment of a director in place of Mr. Vijay Ghanshyambhai Pujara (DIN: 08203972) who retires by rotation and being eligible, offers himself for re- appointment.

SPECIAL BUSINESS

3. Appointment of Mr. Bhushan Kapoor (DIN-11595545) as an Independent Director of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as Special Resolution: -

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, **Mr. Bhushan Kapoor (DIN: 11595545)**, who was appointed as an **Additional Director in the category of Non-Executive Director** of the Company on **02 May 2026** pursuant to Section 161(1) of the Act and who holds office up to the date of this Annual General Meeting, and whose appointment as an Independent Director is recommended by the Nomination and Remuneration Committee and the Board of Directors of the Company and submitted the requisite declarations confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and the SEBI LODR Regulations, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years with effect from the date of this Annual General Meeting.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps, as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings, that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs, and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.

4. Appointment of Mrs. Ekta Priyang Kukadiya (DIN- 11570887) as an Independent Director of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as Special Resolution: -

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, **Mrs. Ekta Priyang Kukadiya (DIN: 11570887)**, who was appointed as an **Additional Director in the category of Non-Executive Independent Director** of the Company with effect from **13/03/2026** pursuant to Section 161(1) of the Act and who holds office up to the date of this Annual General Meeting, and whose appointment as an Independent Director is recommended by the Nomination and Remuneration Committee and the Board of Directors of the Company and submitted the requisite declarations confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Act and the SEBI LODR Regulations, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years with effect from the date of this Annual General Meeting."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps, as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings, that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs, and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.

5. APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and based on the recommendation of the **Audit Committee** and approval and recommendation of the **Board of Directors of the Company**, **Mrs. Shubhangi Rajkumar Agarwal Practicing Company Secretaries, (Membership No. 63219 and Certificate No. 23802) and Peer Review Certificate No.: 2728/2022**, be and are hereby appointed as the **Secretarial Auditor of the Company** to conduct the Secretarial Audit of the Company for a term of **five (5) consecutive financial years commencing from Financial Year 2026-27 up to Financial Year 2030-31**, on such remuneration, plus

applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company, including the **Audit Committee**, be and are hereby authorised to determine and finalise the terms and conditions of appointment and remuneration of the Secretarial Auditor and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby severally authorised to make all necessary filings, submissions and intimations with the **Registrar of Companies, Securities and Exchange Board of India, Stock Exchanges and other statutory/regulatory authorities**, as may be required, and to do all such acts, deeds and things as may be necessary to give effect to this resolution."

6. To approve raising of funds by way of issue of Foreign Currency Convertible Bonds ("FCCBs"):

To consider and if thought fit to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and applicable Rules made thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, the Foreign Exchange Management (Borrowing and Lending) Regulations, 2018, as amended, the Master Direction - External Commercial Borrowings, Trade Credits and Structured Obligations, 2019, as amended, the Foreign Exchange Management (Debt Instruments) Regulations, 2019, as amended and in accordance with the provisions of the Memorandum and Articles of Association of the Company, as amended, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993 (the "1993 Scheme"), as amended, the applicable provisions of the Foreign Exchange Management Act, 1999 ("FEMA"), including any amendment(s), statutory modification(s), variation(s) or re-enactment(s) thereof, the extant Consolidated Foreign Direct Investment Policy, as amended and replaced from time to time ("FDI Policy") and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended, and such other applicable rules, regulations, guidelines, notifications, circulars and clarifications issued/ to be issued thereon by the Government of India ("GOI"), Ministry of Finance (Department of Economic Affairs) ("MoF"), Department for Promotion of Industry and Internal Trade, Ministry of Corporate Affairs ("MCA"), the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the BSE Limited and the National Stock Exchange of India Limited ("Stock Exchanges") where the equity shares of the Company are listed and/or any other regulatory/ statutory authorities under any other applicable law, from time to time (hereinafter singly or collectively referred to as the "Appropriate Authorities") to the extent applicable and subject to the terms, conditions, modifications, consents, sanctions and approvals of any of the Appropriate Authorities and guidelines and clarifications issued thereon from time to time and subject to such conditions and modifications as may be prescribed by any of them while granting such terms, conditions, modifications, approvals, consents and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall deemed to include the any other Committee(s) constituted/ to be constituted by the Board, from time to time, to exercise its powers including powers conferred by this resolution), approval of the Members be and is hereby accorded to the Board to create, offer, invite for subscription, issue and allot unsecured and/or secured, listed and/or unlisted, Foreign Currency Convertible Bonds denominated in foreign currency(ies) or its equivalent in Indian rupees or any combination thereof (hereinafter referred to as "FCCBs/Securities") through one or more issuances and/or in one or more tranches or otherwise, from time to time, for an aggregate amount of up to and not exceeding USD 700 Million (US Dollars Seven Hundred Million Only) or its

equivalent in Indian rupees or in any other currency(ies) (inclusive of such premium as may be fixed on such securities), through one or more private placement(s) or any other permissible method or in combination thereof as may be permitted under applicable laws through issue of prospectus and/or placement document and/or offering circular and/or other permissible/ requisite offer documents to any eligible investors whether they be holders of the securities or not (collectively referred to as the "Investors"), as may be decided by the Board in its absolute discretion and permitted under applicable laws and regulations at such price or prices, at a discount or premium to market price or prices permitted under applicable laws in such manner and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion;

RESOLVED FURTHER THAT the Board be and is hereby authorized to appoint merchant bankers, underwriters, depositories, custodians, registrars, trustees, bankers, lawyers, advisors, registered valuers and all such other agencies as may be involved or concerned in the issue and to remunerate and also to enter into and execute all such arrangements, contracts/ agreements, memorandum, documents, etc., with such agencies, to seek the listing of the Securities on one or more Stock Exchange(s) as may be required;

RESOLVED FURTHER THAT in case of any offering of Securities convertible into equity shares, consent of the shareholders be and is hereby given to the Board to issue and allot such number of equity shares as may be required to be issued and allotted upon conversion, redemption or cancellation of any such securities referred to above in accordance with the terms of issue/ offering in respect of such securities and such equity shares shall rank pari passu with the existing equity shares of the Company in all respects, except as may be provided otherwise under the terms of issue/offering and in the offer document and/or placement document and/or offer letter and/or offering circular and/or listing particulars;

RESOLVED FURTHER THAT pursuant to the provisions of the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended and other applicable pricing provisions issued by the Ministry of Finance, the relevant date for the purpose of pricing the Securities to be issued pursuant to such issue shall be the date of the meeting in which the Board or any Committee duly authorized by the Board decides to open the issue after the date of this resolution or the date on which the holders of such convertible securities become entitled to apply for the underlying equity shares, as maybe decided by the Board;

RESOLVED FURTHER THAT the Board be and is hereby authorised to offer, issue and allot the Securities, subject to such terms and conditions, as the Board may deem fit and proper in its absolute discretion;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and take all such steps as may be necessary including without limitation, the determination of the terms and conditions of the issue including timing of the issue(s), the class of investors to whom the Securities are to be issued, number of Securities, number of issues, tranches, issue price, interest rate, listing, premium/ discount, conversion ratio, redemption, allotment of Securities and to sign and execute all deeds, documents, undertakings, agreements, papers and writings as may be required in this regard including without limitation, the private placement offer letter (along with the application form), information memorandum, disclosure documents, placement document, placement agreement and any other documents as may be required, and to settle all questions, difficulties or doubts that may arise at any stage from time to time;

RESOLVED FURTHER THAT for the purpose of giving effect to any offer, issue or allotment of equity shares or securities or instruments representing the same, as described above, the Board be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation, the determination of terms and conditions for issuance of Securities including the number of Securities that may be offered and proportion thereof, timing for issuance of such Securities and shall be entitled to vary, modify or alter any of the terms and conditions as it may deem expedient, entering into and executing arrangements for managing,

underwriting, marketing, listing, trading and providing legal advice as well as acting as depository, custodian, registrar, stabilizing agent, paying and conversion agent, trustee, escrow agent and executing other agreements, including any amendments or supplements thereto, as necessary or appropriate and to finalize, approve and issue any document(s), including but not limited to prospectus and/or letter of offer and/or circular, documents and agreements including filing of such documents (in draft or final form) with any Indian or foreign regulatory authority or stock exchanges and sign all deeds, documents and writings and to pay any fees, commissions, remuneration, expenses relating thereto and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of Securities and take all steps which are incidental and ancillary in this connection, including in relation to utilization of the issue proceeds, as it may in its absolute discretion deem fit without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s) or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things and also to execute such documents, writings etc. as may be necessary to give effect to this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorised to seek any approval that is required in relation to the creation, issuance and allotment and listing of the Securities, from any statutory or regulatory authority or the stock exchanges, any approvals that may have been applied for by the Board in relation to the creation, issuance, allotment and listing of the Securities are hereby approved and ratified by the Members."

7. To Increase in Borrowing Limits under Section 180(1)(c) of the Companies Act, 2013:

To consider and if thought fit to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in supersession of all earlier resolutions passed in this regard pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), and subject to the provisions of the Memorandum and Articles of Association of the Company, the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board") to borrow from time to time any sum or sums of money, notwithstanding that the money to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed shall not exceed at any point of time ₹ 10,000,00,00,000 (Rupees Ten Thousand Crores Only)."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to arrange or fix the terms and conditions of all such borrowings, including but not limited to the interest rate, tenure, repayment schedule, security, guarantees and other incidental matters, and to execute all agreements, documents and writings, and to do all such acts, deeds and things as may be necessary, desirable or expedient for the purpose of giving effect to this resolution."

8. To approve for granting loan(s), guarantee(s), provide security(ies) and/or make investment(s):

To consider and if thought fit to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 30, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof) to give loan(s), provide guarantee(s), provide security(ies) and/or make investment(s), in one or more tranches, to or in any person(s), body corporate(s) or other entity(ies), notwithstanding that the aggregate of such loan(s), guarantee(s), security(ies) and investment(s) outstanding at any point of time may exceed the limits prescribed under Section 186(2) of the Companies Act, 2013, provided that the aggregate amount of such loan(s), guarantee(s), security(ies) and investment(s) shall not exceed Rs. 1000 crore (Rupees One thousand Crores only) at any point of time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of such loan(s), guarantee(s), security(ies) and investment(s), including the rate of interest, tenure, consideration and other relevant terms, and to execute all such agreements, deeds, documents and writings and to do all such acts, deeds and things as may be necessary or expedient to give effect to this resolution."

9. To Constitution of FCCB Committee:-

To consider and if thought fit to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED FURTHER THAT the FCCB Committee be and is hereby authorized to, inter alia, consider, approve, and finalize the structure, terms and conditions, pricing, timing, and all other aspects of the FCCB issuance; to appoint intermediaries, advisors, legal counsels, and other agencies; to approve and execute all necessary agreements, documents, and writings; and to take all such actions as may be necessary, desirable, or expedient in connection with the issue, offer, and allotment of FCCBs.

RESOLVED FURTHER THAT the FCCB Committee be and is hereby empowered to delegate any of its powers to any Director(s) or Officer(s) of the Company, as it may deem appropriate, to give effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

**By order of Board of Directors
For Thinkink Picturez Limited**

Place: Mumbai
Date:-01.09.2026

Sd/-
Vijay Ghanshyambhai Pujara
Managing Director
(DIN:- 08203972)

NOTES

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") with respect to Item no. 3, 4, 5, 6, 7, 8 and 9 of the Notice forms part of this Notice.
2. The Ministry of Corporate Affairs, Government of India ("MCA") has vide its circular No. 9/2024 dated September 19, 2024, read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars") allowing, inter-alia, conducting of AGMs through Video Conferencing/Other Audio Visual Means ("VC/ OAVM") facility on or before September 30, 2025, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular dated May 5, 2020. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dated October 3, 2024 ("SEBI Circular") has provided certain relaxations from compliance with certain provisions of the Listing Regulations. In compliance with these Circulars, provisions of the Act and Listing Regulations, the 17th AGM of the Company is being conducted through VC/OAVM facility, without the physical presence of Members at a common venue. The deemed venue for the 17th AGM shall be the Registered Office of the Company.
3. As the AGM shall be conducted through VC/OAVM, the facility for appointment of Proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. In compliance with the aforementioned provisions of the Act and Listing Regulations, electronic copy of the Annual Report for the Financial Year 2025-26 is being sent to all the Members whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes. In case any Member is desirous of obtaining hard copy of the Annual Report for the Financial Year 2025-26 and Notice of the 18th AGM of the Company, he / she may send request to the Company's e-mail address at info@thinkinkpicturez.in mentioning Folio No./DP ID and Client ID mentioning Folio No./DP ID and Client ID info@thinkinkpicturez.in
5. Pursuant to Section 113 of the Act, institutional/ corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the AGM, before e-Voting/attending AGM, to info@thinkinkpicturez.in
6. The cut-off date will be 22nd September, 2026, for determining the eligibility to vote by remote e-voting or in the AGM.
7. Despatching of physical copies of the financial statements (including Notice, Board's report, Auditor's report or other documents required to be attached therewith), has been dispensed with. Such statements are being sent only by email to the members, and to all other persons so entitled. The Annual Report will also be made available on the Company's website and at the websites of the BSE Limited where the Company's shares are listed and CDSL's e-voting portal at <https://www.evotingindia.com>
8. The additional details of Directors retiring by rotation/ seeking appointment/re-appointment, pursuant to Regulation 36(3) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") and the Secretarial Standards issued by the Institute of Company Secretaries of India, is annexed as Annexure A and forms part of this Notice.
9. The SEBI has mandated submission of Permanent Account Number ("PAN") by every participant in securities market. Accordingly, Members holding shares in electronic form are requested to submit their PAN to their respective Depository Participants. Members holding shares in physical form can submit their PAN to the Company/ Registrar and Share Transfer Agent.

10. As per Regulation 40 of the SEBI Listing Regulations, as amended from time to time, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company/Registrar and Share Transfer Agent, for any assistance in this regard.
11. Members seeking any information or clarifications on the Annual Report are requested to send their queries to the Company on info@thinkinkpicturez.in at least one week prior to the Meeting to enable the Company to compile the information and provide replies at the Meeting.
12. In case all the joint holders are attending the Meeting, the Member whose name appears as first holder in the order of names as per Register of Members of the Company will be entitled to vote at the Meeting.
13. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, September 22, 2026 to Tuesday, September 29, 2026 (Both Days Inclusive) for the purpose of Annual General Meeting and documents will be available for inspection by the member electronically during AGM. Members seeking to inspect such documents can send an email info@thinkinkpicturez.in.
14. The ISIN of the Equity Shares of Re. 1/- each is **INE365S01045**
15. The Register of Directors and Key Managerial Personnel (KMP) and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Notice can be inspected in electronic mode by sending a request on email to info@thinkinkpicturez.in.
16. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
17. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
18. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

19. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
20. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.
21. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at <https://thinkinkpicturez.in/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
22. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, 25th September, 2026 at 09:00 A.M. and ends on Monday, 28th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification

code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Existing **IDeAS** user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select **"Register Online for IDeAS Portal"** or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- . Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- . Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- . A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- . Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- . Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

- . If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- . After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 - . Now, you will have to click on "Login" button.
 - . After you click on the "Login" button, Home page of e-Voting will open.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to agarwal_shubhangi18@yahoo.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Rahul Rajbhar at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@thinkinkpicturez.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@thinkinkpicturez.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@thinkinkpicturez.in. The same will be replied by the company suitably.

Registration of Speakers

Members who wish to speak, raise questions, seek clarifications or express their views on any item of business proposed to be transacted at the **Annual General Meeting ("AGM")** of the Company are requested to register themselves as a **Speaker** by sending their request from their registered e-mail address to info@thinkinkpicturez.in, mentioning their **Name, Folio No./DP ID & Client ID and the item(s) on which they wish to speak**, on or before **22nd September 2026**.

Members who have registered themselves as Speakers will be provided an opportunity to speak during the AGM, subject to the time available and the discretion of the Chairperson. The Company reserves the right to restrict the number of speakers and/or the speaking time, considering the availability of time and other relevant factors.

Members are requested to ensure that their queries/questions are relevant to the business proposed to be transacted at the AGM. The Company may, at its discretion, respond to the queries/questions during the AGM or provide an appropriate response subsequently.

Members who have not registered themselves as Speakers may participate in the AGM and vote through the prescribed electronic voting mechanism, in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

Note: The Members are requested to register themselves as Speakers within the prescribed timeline to facilitate smooth conduct of the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out the material facts relating to the special business set out in the accompanying notice of the 18th Annual General Meeting of the Members of the Company.

Item No. 3

The Board of Directors of the Company at its meeting held on Saturday 02 May, 2026, appointed Mr. Bhushan Kapoor as an Additional Director of the Company.

In terms of section 160 of the Companies Act, 2013, Nomination and Remuneration Committee and the Board have recommended the appointment of Mr. Bhushan Kapoor as an Independent Director pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013. The Company has also received a notice in writing from a member proposing the candidature of Mr. Bhushan Kapoor to be appointed as Director of the Company.

The Company has received a declaration from Mr. Bhushan Kapoor confirming that he meets the criteria of independence under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Company has also received Mr. Bhushan Kapoor consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In the opinion of the Board, Mr. Bhushan Kapoor fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for his appointment as an Independent Director of the Company and he is independent of the management.

Considering Mr. Bhushan Kapoor deep repository of knowledge and experience of in the media sector, sharp business acumen, understanding of technology, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint her as an Independent Director for a period of five years with effect from this annual general meeting of the company.

Copy of letter of appointment of Mr. Bhushan Kapoor setting out the terms and conditions of appointment is being made available for inspection by the members through electronic mode.

Additional information in respect of Mr. Bhushan Kapoor, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is given at Annexure A to this Notice.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 3.

The Board of Directors recommends the resolution in relation to appointment of Mr. Bhushan Kapoor as an Independent Director of the Company, as set out in Item No. 3 for approval of the members by way of an Special Resolution.

Item No. 4

The Board of Directors of the Company at its meeting held on March 13, 2026, appointed Mrs. Ekta Priyang Kukadiya as an Additional Director of the Company in the capacity of Independent Director for a term of 5 years with effect from March 13, 2026, subject to the approval of the Members of the Company.

In terms of section 160 of the Companies Act, 2013, Nomination and Remuneration Committee and the Board have recommended the appointment of Mrs. Ekta Priyang Kukadiya as an Independent Director pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013. The Company has also received a notice in writing from a member proposing the candidature of Mrs. Ekta Priyang Kukadiya to be appointed as Director of the Company.

The Company has received a declaration from Mrs. Ekta Priyang Kukadiya confirming that she meets the criteria of independence under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Company has also received Mrs. Ekta Priyang Kukadiya consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that she is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In the opinion of the Board, Mrs. Ekta Priyang Kukadiya fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for her appointment as an Independent Director of the Company and she is independent of the management.

Considering Mrs. Ekta Priyang Kukadiya deep repository of knowledge and experience of in the media sector, sharp business acumen, understanding of technology, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as an Independent Director for a period of five years with effect from this AGM.

Copy of letter of appointment of Mrs. Ekta Priyang Kukadiya setting out the terms and conditions of appointment is being made available for inspection by the members through electronic mode.

Additional information in respect of Mrs. Ekta Priyang Kukadiya, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is given at Annexure A to this Notice.

Except Mrs. Ekta Priyang Kukadiya, being the appointee, or her relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 4.

The Board of Directors recommends the resolution in relation to appointment of Mrs. Ekta Priyang Kukadiya as an Independent Director of the Company, as set out in Item No. 4 for approval of the members by way of an Special Resolution.

Item No. 05

The Company is required to undertake Secretarial Audit in accordance with the provisions of **Section 204 of the Companies Act, 2013** read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and **Regulation 24A of the SEBI LODR Regulations**.

In terms of Regulation 24A of the SEBI LODR Regulations, as amended, every listed entity is required to appoint a Secretarial Auditor, subject to approval of the shareholders at the Annual General Meeting. The Secretarial Auditor is required to satisfy the eligibility and other conditions prescribed under the applicable provisions of the Act and SEBI LODR Regulations.

The **Audit Committee**, at its meeting held on **01/09/2026**, after considering the qualifications, experience, professional competence, reputation and eligibility of **Mrs. Shubhangi Rajkumar Agarwal**, Practicing Company Secretaries, recommended their appointment as the Secretarial Auditor of the Company.

Based on the recommendation of the Audit Committee, the **Board of Directors**, at its meeting held on **01/09/2026**, approved and recommended the appointment of **Mrs. Shubhangi Rajkumar Agarwal** as the Secretarial Auditor of the Company for a term of **five (5) consecutive financial years commencing from FY 2026-27 up to FY 2030-31**, subject to approval of the Members at the ensuing Annual General Meeting.

The proposed Secretarial Auditor has provided their **consent and eligibility confirmation** for appointment as Secretarial Auditor of the Company and has confirmed that they satisfy the applicable eligibility criteria, including the requirement of holding a valid **Peer Review Certificate**, as prescribed under the applicable provisions of the SEBI LODR Regulations.

The Board of Directors is of the opinion that the proposed appointment of **Mrs. Shubhangi Rajkumar Agarwal** as Secretarial Auditor is in the best interests of the Company and recommends the resolution set out at **Item No. 05** for approval by the Members by way of an **Ordinary Resolution**.

The Secretarial Auditor will conduct the Secretarial Audit in accordance with Section 204 of the Companies Act, 2013, the rules made thereunder and the applicable provisions of the SEBI LODR Regulations and issue the Secretarial Audit Report in the prescribed form.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 5.

Item No. 06

The Company, in line with its ongoing requirement for funds, to meet its operational and strategic objectives, proposes to issue Foreign Currency Convertible Bonds ("FCCBs") for an aggregate amount not exceeding USD 700 Million (US Dollars Seven Hundred Million Only), through one or more tranches, by way of private placement, and/or any other method as may be permitted under applicable laws and regulations.

The Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include the any Committees constituted by the Board, to exercise powers as delegated by the Board), at its meeting held on 01st September, 2026, considered and approved, subject to the approval of the shareholders of the Company and receipt of necessary regulatory and statutory consents, the proposal for issuance of FCCBs denominated in foreign currency(ies) or its equivalent in Indian rupees or any combination thereof.

The proposed issue of the Securities shall be within the overall borrowing limits of the Company as approved by the Members pursuant to Section 180(1)(c) of the Companies Act, 2013, the same is proposed to be enhanced up to ₹ 10,000,00,00,000.

1. Objects of the Issue:

The proceeds from the proposed issuance of Foreign Currency Convertible Bonds ("FCCBs") are intended to be applied towards one or more of the following objects:

- To expand and strengthen the global operations and Global footprint of Thinkink Picturez Limited.
- To establish and consolidate the Company's presence in identified overseas markets.
- To enhance international market penetration and broaden the global and international customer base.
- To support long-term strategic expansion and sustainable growth initiatives through more than 20 years of Experience.

2. Pricing:

The pricing of the FCCBs shall be determined by the Board of the Company based on prevailing market conditions, valuation reports (wherever required) and in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), the 1993 FCCB Scheme, and other relevant laws, rules, and regulations as may be applicable at the time of the issue. Further, approval of the shareholders is also sought to authorize the Board to appoint one or more independent valuers, as and when required, for the purpose of determining the pricing and related matters in connection with the proposed issuance.

3. Maximum Amount to be raised / Number of Securities to be Issued:

The total amount to be raised by way of issuance of FCCBs and/or other eligible securities, through one or more modes or combinations thereof, shall not exceed USD 700 Million (US Dollars Seven Hundred Million Only) or its equivalent in Indian Rupees or any other currency(ies), inclusive of any applicable premium.

4. Relevant Date:

For determining the issue price of the convertible securities, the "Relevant Date" shall, in accordance with the SEBI (ICDR) Regulations, mean:

- The date of the meeting in which the Board or any Committee duly authorized by the Board decides to open the issue of such convertible securities; or
- The date on which the holders of such convertible securities become entitled to apply for the underlying equity shares as may be determined by the Board.

5. Class of Persons to Whom the Securities Will be Offered:

The FCCBs will be offered to such investors, whether existing members or not, as maybe decided by the Board, who are eligible to invest in such securities in accordance with applicable laws, rules, regulations, and guidelines. The proposed allottees may be non-resident investors, including institutional investors, foreign investors, or any other eligible class of persons.

The proposed issue shall be subject to compliance with all applicable laws, rules, regulations, notifications, and guidelines, including those issued by the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), the Ministry of Finance, and other relevant regulatory authorities, each as amended from time to time.

Section 62(1)(c) of the Act provides that, inter-alia, such further Securities may be offered to any persons whether or not such persons are existing holders of equity shares of the Company as on the date of offer by way of a Special Resolution passed to that effect by the Company in General Meeting or through a postal ballot.

Accordingly, approval of the members is being sought for issuing any such instrument(s) as the Company may deem appropriate to parties including other than the existing shareholders.

Accordingly, approval of the Members is being sought through the Special Resolution set out in Item No. 6 of the accompanying Notice to authorize and empower the Board to create, offer, invite subscriptions for, issue, and allot, from time to time, unsecured and/or secured, listed and/or unlisted Foreign Currency Convertible Bonds (FCCBs), in one or more tranches, for an aggregate amount not exceeding USD 700 Million (US Dollars Seven Hundred Million Only) or its equivalent in Indian Rupees or other currency(ies), inclusive of any applicable premium.

As the pricing of the offer cannot be determined at this stage, it will be decided at a later time in accordance with applicable regulations, including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, the LODR Regulations, the Foreign Exchange Management Act, 1999, the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, the Depository Receipts Scheme, 2014, the Framework for Issue of Depository Receipts dated October 10, 2019 issued by SEBI, the Foreign Exchange Management (Borrowing and Lending) Regulations, 2018, the Master Direction – External Commercial Borrowings, Trade Credits and Structured Obligations, 2019, the Foreign Exchange Management (Debt Instruments) Regulations, 2019, and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended or replaced from time to time.

The resolution is enabling in nature, granting the Board the necessary authority and flexibility to determine the structure, timing, pricing, conversion ratio, and other terms and conditions of the issue; identify investor(s), negotiate and finalize documentation and take all such acts, deeds, and steps as may be required in connection with the proposed issuance, in consultation with lead managers, advisors, and other relevant agencies, and in compliance with all applicable laws and regulations. The equity shares, if any, allotted upon conversion of such securities shall rank pari passu in all respects with the existing equity shares of the Company.

None of the Directors, Key Managerial Personnel (KMPs), or their relatives are, in any way, concerned or interested, financially or otherwise, except to the extent of their shareholding, if any, in the said resolution. The Board of Directors recommends the passing of the Special Resolution as set out in Item No. 6 of the Notice, as it is considered to be in the best interests of the Company and its shareholders.

Item No. 07

Considering the business expansion plans, capital expenditure requirements, working capital needs and general corporate purposes of the Company, it may be necessary to enhance the borrowing limits of the Company.

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow monies in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the Company, except with the approval of the Members by way of a Special Resolution.

The Board of Directors at its meeting held on 01st September, 2026 has approved, subject to the approval of the Members, the increase in borrowing powers up to ₹ 10,000,00,00,000 (Rupees Ten Thousand Crores Only)."

The Shareholders are requested to accord their approval to the Board of Directors of the Company to borrow and/or raise funds, from time to time, from banks, non-banking financial companies (NBFCs), financial institutions, corporates and/or other lenders, as permitted under applicable laws. The borrowings may be in the form of short-term or long-term term loans, cash credit facilities, overdraft facilities, working capital demand loans, External Commercial Borrowings (ECBs) in Indian Rupees or in any foreign currency, Rupee Denominated Bonds issued outside India (overseas bonds), or through any other permissible borrowing instruments.

Such borrowings shall be within the overall borrowing limits approved by the Shareholders of the Company. The proposed limit is considered adequate to meet the present and future financial requirements of the Company.

The Board recommends the Special Resolution set out in Item No. 7 of the Notice for approval of the Members.

Item No. 08

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required. Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs. 1000 crore (Rupees One thousand Crores only), as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 8 for approval by the members of the Company as Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

Item No. 09

In connection with the proposed issuance of Foreign Currency Convertible Bonds (FCCBs), the Board of Directors of the Company has, subject to approval of the Members, constituted a Committee of the Board known as the "FCCB Committee" (or "Bond Committee").

The FCCB Committee has been entrusted with the responsibility of overseeing and managing all matters relating to the proposed FCCB issuance, including but not limited to the structuring, pricing, timing, documentation, and execution of the issue. The Committee is also authorized to appoint intermediaries such as merchant bankers, legal advisors, and other consultants, and to approve and execute all necessary agreements, documents, and writings in connection with the issuance of FCCBs.

Further, the FCCB Committee is empowered to take all such actions and decisions as may be necessary, expedient, or desirable to give effect to the proposed issuance, and may delegate its powers to any Director(s) or Officer(s) of the Company, as it may deem appropriate.

The Board believes that the constitution of the FCCB Committee will facilitate efficient and timely execution of the proposed FCCB issuance.

None of the Directors, Key Managerial Personnel (KMPs), or their relatives are, in any way, concerned or interested, financially or otherwise, except to the extent of their shareholding, if any, in the said resolution. The Board of Directors recommends the passing of the Special Resolution as set out in Item No. 9 of the Notice, as it is considered to be in the best interests of the Company and its shareholders

**By order of Board of Directors
For Thinkink Picturez Limited**

Place: Mumbai
Date:-01.09.2026

Sd/-
Vijay Ghanshyambhai Pujara
Managing Director
(DIN:- 08203972)

ANNEXURE A

Details of the Director seeking re-appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings are provided below:

Sr.No	Particulars	Details
1	Name	Mr. Vijay Ghanshyambhai Pujara (DIN: 08203972)
2	Designation	Chairman & Managing Director
3	Date of First Appointment on the Board	28.03.2024
4	Date of Appointment / Re-designation as Managing Director	06.07.2024
5	Reason for change viz. appointment, resignation, removal, death or otherwise	Re- Appointment
6	Brief Profile in case of Appointment	Mr. Vijay Ghanshyambhai Pujara is a commerce graduate and a versatile professional having experience of approximately 10 years in the media and entertainment sector. He has experience in business growth, revenue generation, operational performance and profitability and has been involved in formulating strategic initiatives for achieving organisational objectives.
7	Disclosure of Relationship	Not related to any director /Kmp

ANNEXURE-B

Details of Mr. Bhushan Kapoor (DIN: 11595545) as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI CIR/CFD/CMD/4/2015 dated July 13, 2023:

Sr.No	Particulars	Details
1	Name	Mr. Bhushan Kapoor (DIN: 11595545)
2	Designation	Independent Director
3	Date of appointment/re-appointment/cessation/resignation (as applicable) & term of appointment/re-appointment;	29.09.2026
4	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
5.	Brief Profile in case of Appointment	Mr. Bhushan Kapoor is an experienced professional with over 15 years of experience in the financial services and investment sector. He possesses strong expertise in business development, branch operations, area management, and client relationship management. He has been associated with reputed organizations such as Indiabulls, Religare, and Aditya Birla Money, where he held key roles in sales management, branch leadership, and regional operations. During his professional career, he has served in leadership positions including Sales Manager, Branch Manager, Area Manager, and Assistant Vice President, handling team management, business growth, and client portfolio development. He is currently engaged in independent business and investment activities since 2018, focusing on financial planning and investment strategies.
6.	Disclosure of Relationship	Not related to any director /Kmp

ANNEXURE-C

Details of Mrs. Ekta Kukadiya (DIN: 11570887) as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI CIR/CFD/CMD/4/2015 dated July 13, 2023:

Sr.No	Particulars	Details
1	Name	Mrs. Ekta Kukadiya (DIN: 11570887)
2	Designation	Independent Director
3	Date of appointment/re-appointment/cessation/resignation (as applicable) & term of appointment/re-appointment;	29 th September 2026
4	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
5.	Brief Profile in case of Appointment	Mrs. Ekta Kukadiya is a seasoned finance and compliance professional with wide-ranging experience in accounting, taxation, regulatory compliance, and corporate governance. She possesses strong expertise in financial reporting, statutory compliances including GST, TDS, and income tax, and has actively supported audits, internal controls, and risk-mitigation processes. With an academic background that includes an MBA in Human Resource Management, a Master's degree in Commerce, and successful completion of CA-IPCE (Group I & II), she brings a wellrounded perspective to board deliberations, combining financial acumen with organizational and people-management insight. Ms. Kukadiya is recognized for her independent judgment, ethical approach, and attention to detail. She contributes effectively to board oversight by ensuring transparency, compliance with applicable laws, and sound governance practices, thereby supporting sustainable growth and long-term stakeholder value..
6.	Disclosure of Relationship	Not related to any director /Kmp

ANNEXURE-D

Disclosure under Regulation 36(5) of SEBI LODR Regulations:-

The relevant disclosures relating to the proposed appointment are as follows:

Sr.No	Particulars	Details
1	Name of Secretarial Auditor	Mrs. Shubhangi Rajkumar Agarwal
2	Professional Standing	A peer-reviewed practicing professional/firm with extensive experience serving as Secretarial Auditor and Scrutinizer across various listed and public entities.
3	Membership and Certification	• ACS / Membership No.: 63219 • Certificate of Practice (CP) No.: 23802 • Peer Review Certificate No.: 2728/2022
4.	Term of Appointment	Five consecutive financial years
5.	Period	FY 2026-27 to FY 2030-31
6.	Basis of recommendation	Qualifications, experience, professional competence and eligibility
7.	Brief Profile	Specializes in Secretarial Audits, Corporate Governance, SEBI & Listing Compliances, Scrutinizer assignments for general meetings (remote e-voting and venue voting), Preferential Issue certifications, and regulatory advisory under the Companies Act, 2013.
8.	Recommendation by	Audit Committee
9.	Approved by	Board of Directors

**By order of Board of Directors
For Thinkink Picturez Limited**

Place: Mumbai
Date:-01.09.2026

Sd/-
Vijay Ghanshyambhai Pujara
Managing Director
(DIN:- 08203972)

Details of Scrutinizer:

- a) M/s Shubhangi Rajkumar Agarwal, Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.
- b) The Scrutinizer shall with a period not exceeding three days from the conclusion of the e-voting period, unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make a Scrutinizer's Report of the votes in cast of favour or against, if any, forthwith to the Chairman of the Company.
- c) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on cut-off date i.e., Tuesday, September 22, 2026.
- d) The results declared along with the Scrutinizer's Report shall be placed on the Company's Notice Board at its registered office and on the website of NSDL within two days of the passing of the resolutions at the Annual General Meeting of the Company.

THINKINK PICTUREZ LIMITED
ANNUAL REPORT
2025-26

Director's Report

TO THE MEMBERS

THINKINK PICTUREZ LIMITED

Your directors have pleasure in presenting the Eighteenth (18th) Annual Report of M/s Thinkink Picturez Limited (hereinafter referred to as "the Company"), along with the Audited Accounts of your Company for the Financial Year ended March 31, 2026. The Financial performance of your Company during the Financial Year ended March 31, 2026; as compared to the previous financial year are summarised below:

(₹ in Lakhs)		
Particulars	31 st March 2026	31 st March 2025
Total Income	377.75	1028.75
Total Expenditure	203.83	1035.80
Profit Before Taxation	173.92	(7.05)
Tax Expense	30.21	2.41
Profit for the period	135.81	(9.46)

COMPANY PERFORMANCE

Your Company has prepared the Financial Statements for the financial year ended March 31, 2026 under Sections 129, 133 and Schedule II to the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The Company's total income during the year stood at Rs. 377.75 Lakhs, as compared to Rs. 1028.75 Lakhs in the previous year. The Company incurred a net profit of Rs. 135.81 Lakhs during the financial year, as compared to a net loss of Rs. 9.46 Lakhs in the previous year.

CHANGE IN NATURE OF BUSINESS, IF ANY

There has been no change in the nature of business of the Company during the financial year under review. The overall business profile and operational focus of the Company remain unchanged from the previous financial year.

DIVIDEND

In view of the financial position of the Company and with a view to conserve resources for the future operations and growth of the Company, the Board of Directors has decided not to recommend any dividend for the financial year ended 31 March 2026.

Accordingly, no dividend has been recommended for the financial year 2025-26.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND AMOUNTS PROPOSED TO CARRY TO THE RESERVES

During the year under review, no amount was required to be transferred by the Company to the Investor Education and Protection Fund.

TRANSFER TO RESERVE

The Company has not transferred any amount out of the profit earned to reserve account during the year under review. The entire profit earned during the year under review is being carried forward under Profit & Loss Account.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

During the period between the end of the financial year ended **31st March, 2026** and the date of this Report, there have been certain material changes in the management and affairs of the Company, as detailed below:

a. RESIGNATION OF CHIEF FINANCIAL OFFICER:

Mr. Kanhaiya Kumar Jha, Chief Financial Officer and Key Managerial Personnel of the Company, resigned from the office of Chief Financial Officer of the Company with effect from 1st May, 2026.

b. APPOINTMENT OF CHIEF FINANCIAL OFFICER:

Consequent upon the resignation of Mr. Kanhaiya Kumar Jha, the Board of Directors appointed **Mr. Parsaniya Himen Pravinbhai** as the Chief Financial Officer of the Company with effect from **2nd May, 2026**, in accordance with the applicable provisions of the Companies Act, 2013.

c. APPOINTMENT OF COMPANY SECRETARY AND COMPLIANCE OFFICER:

The Board of Directors appointed **Ms. Heeral Chhapre (ACS-79607)** as the **Company Secretary and Compliance Officer** of the Company with effect from **20th April, 2026**, pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

d. RESIGNATION OF DIRECTOR:

Mr. Abhay Kumar Thakur (DIN: 10585460) resigned from the office of Director of the Company with effect from the close of business hours on **20th July, 2026**, due to his other commitments. The resignation was duly considered and accepted by the Board of Directors.

e. CESSATION OF CHIEF EXECUTIVE OFFICER/DIRECTOR:

Mr. Chetan Jayantilal Chauhan, Chief Executive Officer and Director of the Company, ceased to hold the said positions with effect from 27th July, 2026.

f. SHIFTING OF REGISTERED OFFICE:

The Registered Office of the Company was shifted within the local limits of Mumbai City with effect from **14th August, 2026**, from **A-206, Eversun CHS Ltd., Sahakar Nagar, J.P. Road, Andheri West**,

Mumbai – 400053, Maharashtra to Shop No. G-87 Lower, Ground Floor, Om Heera Panna Premises Co-op. Society Ltd., Behind Shreeji Hotel, Oshiwara, Jogeshwari West, Mumbai – 400102, Maharashtra. The necessary statutory compliances in connection with the shifting of the Registered Office have been undertaken by the Company.

Except for the aforesaid changes, there have been no other material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this Report.

SHARE CAPITAL

During the financial year under review, there was no change in the authorised share capital and paid-up share capital of the Company.

As on **31st March, 2026**, the **Authorised Share Capital** of the Company stood at **₹1,50,00,00,000/- (Rupees One Hundred and Fifty Crores only)** divided into **1,50,00,00,000 (One Hundred and Fifty Crores) Equity Shares of Re. 1/- (Rupee One) each.**

The **Issued, Subscribed and Paid-up Equity Share Capital** of the Company as on **31st March, 2026** stood at **₹1,42,21,44,000/- (Rupees One Hundred and Forty-Two Crores Twenty-One Lakhs Forty-Four Thousand only)** divided into **1,42,21,44,000 (One Hundred and Forty-Two Crores Twenty-One Lakhs Forty-Four Thousand) Equity Shares of Re. 1/- (Rupee One) each, fully paid-up.**

The equity shares of the Company are listed on **BSE Limited**.

There was no further change in the authorised, issued, subscribed and paid-up share capital of the Company during the financial year ended **31st March, 2026**.

CREDIT RATINGS

The provisions relating to Credit Rating does not apply to the Company.

MERGERS AND ACQUISITIONS

During the financial year under review, the Company did not undertake any mergers, amalgamations, acquisitions, takeovers, or restructuring transactions. There were no strategic investments resulting in acquisition of control, business transfers, or consolidation of entities.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS

There was no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

RISK MANAGEMENT AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company's Internal Control Systems are commensurate with the nature, size and complexity of its business and ensure proper safeguarding of assets, maintaining proper accounting record and

providing reliable financial information. Your Company's Internal Control ensures that all assets of the Company are safeguarded and protected, proper prevention and detection of frauds and errors and all transactions are authorized, recorded and reported appropriately.

Your Company has an adequate system of internal financial controls commensurate with its size and scale of operations, procedures and policies, ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

Such practice provides reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with the applicable legislations. Your Company also monitors through its Internal Audit Team the requirements of processes in order to prevent or timely detect unauthorized acquisition, use or disposition of the Company's Assets which could have a material effect on the Financial Statements of the Company. The Internal Audit function is responsible to assist the Audit Committee on an independent basis with a complete review of the risk assessments and associated management action plans.

During the year under review, the Internal Financial Control Audit was carried out by the Statutory Auditors, the Report of which is forming part of this Annual Report.

DEPOSITS

During the year under review, the Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

STATUTORY AUDITORS

During the year under review, a casual vacancy arose in the office of Statutory Auditors of the Company. To fill the said casual vacancy, the Board of Directors at its meeting held on **01 August 2025**, based on the recommendation of the Audit Committee, approved the appointment of **M/s Chandabhoy & Jassoobhoy, Chartered Accountants, Ahmedabad**, having **Firm Registration No. 101648W**, as the Statutory Auditors of the Company, subject to the approval of the Members of the Company.

The proposed auditors had conveyed their consent to act as Statutory Auditors of the Company and confirmed that their appointment was in accordance with the applicable provisions of the **Companies Act, 2013** and that they satisfied the prescribed eligibility and other requirements for such appointment.

Accordingly, the Members of the Company approved the appointment of **M/s Chandabhoy & Jassoobhoy, Chartered Accountants, Ahmedabad**, having **Firm Registration No. 101648W** as the Statutory Auditors of the Company in place of the outgoing Statutory Auditors, **M/s. Parin Patwari & Co., Chartered Accountants**, to hold office from the conclusion of the **Annual General Meeting** held in the year 2025 until the conclusion of the **Annual General Meeting** held in the year 2030, subject to the provisions of the Companies Act, 2013.

STATUTORY AUDITORS' REPORT AND BOARD'S EXPLANATIONS

In their report on the financial statements for the year ended March 31, 2026, the Statutory Auditors issued a Disclaimer of Opinion due to their inability to obtain sufficient audit evidence regarding certain bank balances, inventory records, GST receivables, and tax documentation. The Board clarifies that these records could not be presented to the auditors solely due to temporary administrative issues, including the recent relocation of the company's registered office and the non-accessibility of older archived files during the audit timeframe. The Board confirms that this does not indicate any financial misstatement, fraud, or loss to the company. To ensure this does not happen again, the management is actively updating all digital archives, carrying out complete reconciliations of bank and tax accounts, and tightening internal controls under the supervision of the Audit Committee.

COST AUDITOR

The provisions related to Cost Auditors does not applicable to the Company.

SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company had appointed Mrs. Shubhangi Rajkumar Agarwal, Practicing Company Secretary (Certificate of Practice No. 23802 and Membership No. 63219) as the Secretarial Auditor for the financial year 2026-27.

The Secretarial Audit Report for the financial year ended March 31, 2026 is annexed herewith as **[Annexure-A]** to this report.

FRAUDS REPORTED BY THE AUDITOR

During the year under review, the Statutory Auditors of the Company have not reported any instance of fraud committed in the Company by its officers or employees under Section 143(12) of the Act. The Company maintains internal control systems, well-defined policies and procedures, and an effective internal audit mechanism to safeguard its assets and ensure the accuracy and reliability of its financial records. The absence of any reported fraud during the year indicates Company's effective internal controls, adherence to good governance and reflects the strength of the Company's governance framework, internal controls, and commitment to ethical business practices.

DETAILS OF SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any subsidiary/joint ventures/associate companies.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

a) Particulars of Conservation of Energy, Technology Absorption

The Provisions of Section 134(m) of the Act relating to conservation of energy and technology absorption do not apply to this Company as the Company has not carried out any manufacturing activities.

a) Foreign Exchange Earnings and Outgo

During the year under review there was no Foreign Exchange earnings & outgo.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company has a duly constituted Board of Directors which is in compliance with the requirements of the Companies Act, 2013, schedules thereto and rules framed there under and also in terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of the Articles of Association of the Company.

a) Directors to retire by rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of your Company, Mr. Vijay Ghanshyambhai Pujara (DIN : 08203972), retires by rotation at the ensuing Annual General Meeting and being eligible have offered himself for re-appointment

b) Declaration by Independent Directors

All the Independent Directors have given a declaration that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 read with the rules made there under and as per Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. In the opinion of the Board, they fulfil the conditions of Independence as specified in the Act and the rules made there under.

c) Changes in Directorship/Key Managerial Personnel during the year

During the financial year under review, the following changes took place in the Directorship/Key Managerial Personnel of the Company:

1. **Ms. Jaimini H. Mehta (DIN: 11121905)** was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **29th May, 2025** and after that she was appointed Independent Director on the Annual General Meeting of the Company held on **30th September 2025**.
2. **Mrs. Jayeta Gargari (DIN: 10986239)** resigned from the office of **Non-Executive Independent Director** of the Company with effect from **29th May, 2025**, due to personal reasons.
3. **Mr. Sunny Jagpatrai Rai** resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons.
4. **Ms. Ekta Kukadiya** was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**.
5. **Mr. Chetan Jayantilal Chauhan** was appointed as the **Chief Executive Officer (CEO) and Key Managerial Personnel (KMP)** of the Company with effect from **12th May 2025**
6. **Ms. Jhanvi Mehta**, Company Secretary and Compliance Officer of the Company, resigned from the position of **Company Secretary and Compliance Officer** with effect from **21 January 2026**.

Further, **Mr. Heeral Chhapre (Membership No. ACS-79607)** was appointed as the **Company Secretary and Compliance Officer** of the Company with effect from **20th April, 2026**. Since the said appointment took place after the close of the financial year, it is disclosed as a material development subsequent to the financial year under review and is not included in the changes during FY 2025-26.

The Board places on record its appreciation for the valuable contribution made by the outgoing Director during their respective tenure with the Company.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

Your Company understands the requirements of an effective Board Evaluation process and accordingly conducts a Performance Evaluation every year in respect of the following:

- i. Board of Directors as a whole;
- ii. Committees of the Board of Directors;
- iii. Individual Directors including the chairman of the Board of the Directors

In compliance with the requirements of provisions of section 178 of the Companies Act 2013, the Listing Regulations and the Guidance Note on Board Evaluation issued by SEBI in January 2017, your company has carried out a performance Evaluation of the Board/ Committees of the Board/ Individual Directors.

The Board of Directors for the financial year ended March 31, 2026. The key objectives of conducting the Board Evaluation were to ensure that the Board and various Committees of the Board have appropriate composition of Directors and they have been functioning collectively to achieve common business goals of your Company. Similarly, the key objective of conducting performance evaluation of the Directors through individual assessment and peer assessment was to ascertain if the Directors actively participate in Board Meetings and contribute to achieve the common business goal of the Company.

The Directors carry out the aforesaid Performance Evaluation in a confidential manner and provided their feedback. Duly completed feedbacks were sent to the Chairman of the Board and the Chairman / Chairperson of the respective Committees of the Board for their consideration. The Performance Evaluation feedback of the Chairman was sent to the Chairperson of the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee forwarded their recommendation based on such Performance Evaluation to the Board of Directors. All the criteria of Evaluation as envisaged in the SEBI Circular on 'Guidance Note on Board Evaluation' had been adhered to by your Company.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In order to encourage active participation from the Independent Directors and also to enable them to understand the business environment of the Company, a Familiarization Programme for the Independent Directors has been adopted and implemented.

Once appointed, the Independent Directors undergo Familiarization Programme of the Company to familiarize them about their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates. Necessary information and supportive documents in respect of the Company, the regulatory environment under which the Company operates and Annual Reports of past financial years are provided to the Independent Directors. The Independent Directors visit the Office of the Company and hold one-on-one discussions with key Functional Heads of the Company to understand various functions which are critical to the business performance of the Company. The Independent Directors are also provided with financial results, internal audit findings, and other specific documents as sought for from time to time. The Independent Directors are also made aware of all Policies and Code of Conduct and Business Ethics adopted by the Board.

The details of the familiarization programme are available on the website of the Company <https://thinkinkpicturez.in/>

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

A total of Twelve (12) Meetings of the Board of Directors of your Company were held during the year under review. The maximum interval between two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013, and in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Details of all Board/Committee Meetings are given in the Corporate Governance Report.

BOARD PERFORMANCE AND EVALUATION

Pursuant to the provision of the Act and regulation 17 of Listing Regulations, the Board of Directors has undertaken the annual evaluation of its own performance, as well as that of its Statutory Committees, namely the Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, and in addition to the performance of the individual Directors.

For this purpose, a structured evaluation framework and questionnaire were adopted, covering key aspects of the Board's functioning, including the adequacy of its composition and that of its Committees, effectiveness of Board processes, quality of deliberations, Board culture, governance standards, and the discharge of specific roles, responsibilities, and fiduciary obligations.

A separate evaluation was carried out to assess the performance of Individual Directors based on defined parameters such as participation and contribution in meetings, preparedness, independence of judgment, adherence to ethical standards, and their role in safeguarding the interests of the Company and its minority shareholders. The Board also evaluated the performance of the Independent Directors.

In compliance with the requirements of the Act and the SEBI Listing Regulations, a separate meeting of the Independent Directors was convened, wherein they evaluated the performance of the Chairman, the Non Independent Directors, and the Board as a whole. The Independent Directors also assessed the adequacy, quality, and timeliness of the flow of information between the Management and the Board to ensure effective decision making and governance oversight.

The Directors expressed satisfaction with the overall evaluation process and the outcomes thereof, noting that the process was comprehensive, objective, and constructive.

CORPORATE GOVERNANCE

Thinkink Picturez Limited ("the Company") believes that sound Corporate Governance is fundamental to achieving long-term sustainable growth and enhancing value for all its stakeholders. The Company is committed to maintaining high standards of transparency, accountability, integrity and ethical business practices in the conduct of its affairs.

The Company endeavours to ensure that its business and affairs are conducted in accordance with applicable statutory and regulatory requirements and that adequate systems, processes and controls are maintained for effective governance and protection of stakeholders' interests.

The Company has constituted various Board-level Committees to assist the Board in discharging its responsibilities effectively. The Committees function in accordance with their respective terms of reference and applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

COMMITTEES OF THE BOARD

The Company has constituted/re-constituted various Board level committees in accordance with the requirements of Companies Act, 2013. Details of all the Committees along with composition and meetings held during the year under review are provided in the Corporate Governance Report.

AUDIT COMMITTEE

The composition and terms of reference of the Audit Committee has been furnished in the Corporate Governance Report. There have been no instances where the Board has not accepted the recommendations of the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

The composition and terms of reference of the Nomination and Remuneration Committee has been furnished in the Corporate Governance Report.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The composition and terms of reference of the Stakeholders Relationship Committee has been furnished in the Corporate Governance Report.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 of the Company, is available on Company's Website and can be accessed, at <https://thinkinkpicturez.in/>

DIRECTORS APPOINTMENT & REMUNERATION POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The details of this policy are explained and annexed as **[Annexure- B]** and forms an integral part of this Report.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

Your Company has formulated a codified Whistle Blower Policy incorporating the provisions relating to Vigil Mechanism in terms of Section 177 of the Companies Act, 2013 and Regulation 22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in order to encourage Directors and Employees of your Company to escalate to the level of the Audit Committee any issue of concerns impacting and compromising with the interest of your Company and its stakeholders in any way. Your Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of employees from reprisals or victimisation, for whistle blowing in good faith. The said Policy is available on your Company's website www.thinkinkpicturez.com.

PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. Your Company in its endeavour to provide a safe and healthy work environment for all its employees has developed a policy to ensure zero tolerance towards verbal, physical, psychological conduct of a sexual nature by any employee or stakeholder that directly or indirectly harasses, disrupts or interferes with another employee's work performance or creates an intimidating, offensive or hostile environment such that each employee can realize his / her maximum potential. No Complaint received during the year.

Your Company has put in place a 'Policy on Prevention of Sexual Harassment' as per The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Policy is meant to sensitize the employees about their fundamental right to have safe and healthy environment at workplace. As per the Policy, any employee may report his / her complaint to the Audit Committee and to the Board of Directors of the Company. The said Policy is available on your Company's website www.thinkinkpicturez.com

Your Company affirms that during the year under review adequate access was provided to complainant, if any, who wished to register a complaint under the policy.

During the year, your Company has not received any complaint on sexual harassment.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any Guarantees or Investments or provided security in terms of Section 186 of the Companies Act, 2013 during the year under review, however the company has given loan to the parties & has complied with the provision of section 186 of the Companies Act, 2013. Details of such Loans forms part of the notes to the Financial Statements provided in this Annual Report.

RELATED PARTY TRANSACTIONS

During the financial year ended March 31, 2025; all transactions with the Related Parties as defined under the Companies Act, 2013 read with Rules framed thereunder were in the 'ordinary course of business' and 'at arm's length' basis. Your Company does not have a 'Material Subsidiary' as defined under Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Your Board shall formulate a Policy to determine Material Subsidiary as and when considered appropriate in the future.

Your Company has formulated a Policy on Related Party Transactions and the said Policy has been uploaded on the website of the Company at www.thinkinkpicturez.com.

During the year under review, your Company did not enter into any Related Party Transactions which require prior approval of the Members. All Related Party Transactions of your Company had prior approval of the Audit Committee and the Board of Directors, as required under the Listing Regulations. Subsequently, the Audit Committee and the Board have reviewed the Related Party Transactions on a quarterly basis. During the year under review, there has been no materially significant Related Party Transactions having potential conflict with the interest of the Company.

Since all Related Party Transactions entered into by your Company were in the ordinary course of business and also on an arm's length basis, therefore details required to be provided in the prescribed Form AOC - 2 is not applicable to the Company. Necessary disclosures have been made in the Notes to the Financial Statements for the year ended March 31, 2026.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND EMPLOYEES:

A statement containing the details of the Remuneration of Directors, Key Managerial Personnel (KMP) and Employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given as [Annexure-C] forming part of this Report.

CEO/CFO CERTIFICATION:

In compliance with Regulation 17(8) of the Listing Regulations, a Certificate from Chairman & Managing Director and Chief Financial Officer of the Company as an annexure attached in the Board Report as specified in Part B of Schedule II of the Listing Regulations forms part of the Annual Report 2025-26.

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961 :

Your Company confirms that it has complied with the applicable provisions of the Maternity Benefit Act, 1961 and the rules made thereunder during the financial year under review. Eligible women employees were provided maternity benefits in accordance with the provisions of the Act.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 is not applicable on company. Hence during the F.Y 2024-25 under review the company has not contributed any amount on CSR activities.

COMPLIANCE WITH SECRETARIAL STANDARD ISSUED BY ICSI

The Board of Directors affirm that your Company has complied with all the applicable provisions of Secretarial Standard on Meetings of Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2), respectively issued by Institute of Company Secretaries of India (ICSI) during the year under review.

MAINTENANCE OF COST RECORDS

The provisions of section 148 (1) of the Companies Act, 2013 for maintenance of cost records is not applicable to the Company.

CORPORATE GOVERNANCE REPORT

Your Company has always practised sound corporate governance and takes necessary actions at appropriate times for enhancing and meeting stakeholders' expectations while continuing to comply with the mandatory provisions of Corporate Governance.

As per Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 a separate section on corporate governance practices followed by the Company, together with a certificate confirming compliance is given as **[Annexure-D]** and forms an integral part of this Report.

MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion and Analysis Report on the operations of the Company, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in a separate section as **[Annexure-E]** and forms an integral part of this Report.

ENVIRONMENT HEALTH AND SAFETY

The Company is committed to conducting its business in an environmentally responsible and socially conscious manner. Considering the nature of the Company's business and operations in the media and entertainment sector, the Company's activities have a relatively limited direct impact on the environment.

The Company endeavours to minimise its environmental footprint by promoting responsible use of resources, avoiding unnecessary wastage and encouraging efficient utilisation of energy and other resources in its offices and business operations.

The Company is also committed to maintaining a safe, healthy and conducive working environment for its employees and associates. Appropriate measures are taken to promote workplace safety, health and well-being and to comply with applicable health and safety requirements.

The Company encourages its employees to follow safe working practices and to maintain appropriate standards of hygiene and workplace discipline. The Company continues to review and improve its practices relating to environmental sustainability, occupational health and safety, to the extent applicable to its business operations.

During the financial year ended **31 March 2026**, there were no material environmental, health or safety incidents reported by the Company.

INDUSTRIAL RELATIONS

The Company maintained cordial and harmonious relations with its employees during the financial year ended **31 March 2026**.

The Company continues to foster a positive, inclusive and professional work environment and encourages open communication and cooperation among employees at all levels. The Company remains committed to providing a conducive workplace and promoting employee welfare and development.

During the year under review, the Company did not experience any material industrial dispute or disruption in its operations arising from employee-related matters.

The management acknowledges the contribution of its employees towards the growth and development of the Company and appreciates their continued support and commitment.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force), the Directors of your Company confirm that:

- i. in the preparation of the Annual Accounts for the financial year ended March 31, 2026, the applicable Accounting Standards and Schedule III of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force), have been followed and there are no material departures from the same;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit & loss of the Company for the Financial Year March 31, 2026;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts have been prepared on a 'going concern' basis;
- v. proper internal financial controls laid down by the Directors were followed by your Company and that such internal financial controls are adequate and operating effectively; and
- vi. proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

NO ONE TIME SETTLEMENT

There was no instance of one-time settlement with any Bank or Financial Institution.

APPLICATION RECEIVED UNDER INSOLVENCY AND BANKRUPTCY

The Company has not received any application under insolvency and bankruptcy code, 2016.

CAUTIONARY STATEMENT

Statements in this Directors' Report and Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ

materially from those expressed or implied. Important factors that could make difference to the Company's operations include changes in Government regulations, Tax regimes, economic developments in India and other ancillary factor.

APPRECIATION

Your directors wish to place on record their appreciation, for the contribution made by the employees at all levels but for whose hard work, and support, your Company's achievements would not have been possible. Your directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the Company.

For and on behalf of Board of Directors

Place: Mumbai
Date: 01/09/2026

Sd/-
Vijay G Pujara
Chairman & Managing Director
DIN: 08203972

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Thinkink Picturez Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Thinkink Picturez Limited (hereinafter called the company).

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Thinkink Picturez Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Thinkink Picturez Limited ("the Company") for the financial year ended on 31st March 2026 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s), if applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The

A. SHUBHANGI & ASSOCIATES
PRACTISING COMPANY SECRETARIES



A/1310, Titanium Business Park,
Makarba, Ahmedabad 380051



+91-9898671863, 9265001744



agarwal_shubhangi18@yahoo.in

changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For, A.Shubhangi & Associates
Company Secretaries

AGARWAL Digitally signed by
AGARWAL SHUBHANGI
SHUBHANGI RAJKUMAR
RAJKUMAR Date: 2026.09.02
18:47:06 +05'30'

Shubhangi Rajkumar Agarwal
Proprietor

M. NO: A63219

COP NO. : 23802

PRC No. 6120/2024

UDIN: A063219H001351396

DATE: 02/09/2026

PLACE: Ahmedabad

A. SHUBHANGI & ASSOCIATES
PRACTISING COMPANY SECRETARIES

 A/1310, Titanium Business Park,
Makarba, Ahmedabad 380051
 +91-9898671863, 9265001744
 agarwal_shubhangi18@yahoo.in

ANNEXURE – A

To,
The Members
Thinkink Picturez Limited
Shop No. G-87, Lower Ground Floor, Om heera Panna Premises Co-op., Society
Ltd. Behind Shreeji Hotel, Oshiwara, Jogeshwari West, Andheri, Mumbai,
Mumbai, Maharashtra, India, 400053

Dear Sir(s),

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial Records based on my Audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For, A.Shubhangi & Associates
Company Secretaries

AGARWAL
SHUBHANGI
RAJKUMAR
Digitally signed by
AGARWAL
SHUBHANGI
RAJKUMAR
Date: 2026/09/02
18:47:19 +05'30'

Shubhangi Rajkumar Agarwal
Proprietor
M. NO: A63219
COP NO. : 23802
PRC No. 6120/2024
UDIN: A063219H001351396

Date: 02/09/2026
Place: Ahmedabad

Annexure B

Directors Appointment & Remuneration Policy

NOMINATION & REMUNERATION POLICY

PREAMBLE

The Board of Directors of "Thinkink Picturez Limited" ("the Company") had constituted a Nomination and Remuneration Committee consisting of three (3) Directors, of which all are Independent Directors.

OBJECTIVE

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto. The key objectives of the Committee would be:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- b) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- c) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- d) To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- e) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- f) To devise a policy on Board diversity
- g) To develop a succession plan for the Board and to regularly review the plan.

1. DEFINITIONS

- a) "Act" means the Companies Act, 2013 and Rules framed there under, as amended from time to time.
- b) "Board" means Board of Directors of the Company.
- c) "Directors" mean Directors of the Company.
- d) "Key Managerial Personnel" means
 - i. Chief Executive Officer or the Managing Director or the Manager;
 - ii. Whole-time director;
 - iii. Chief Financial Officer;
 - iv. Company Secretary; and
 - v. Such other officer as may be prescribed.
- e) "Senior Management" means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.
- f) "Independent Director":- As provided under Section 149(6) of the Companies Act, 2013. 'Independent Director' shall mean a non-executive director, other than a managing director or a whole-time director or a nominee director of the Company:

- i. who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- ii. a) who is or was not a promoter of the company or its holding, subsidiary or associate company;
b) who is not related to promoters or directors in the company, its holding, subsidiary or associate company;
- iii. who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- iv. none of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year; -
- v. who, neither himself nor any of his relatives-
 - a) holds or has held the position of key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of –
 - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent. or more of the gross turnover of such firm;
 - c) holds together with his relative's two percent or more of the total voting power of the company; or
 - d) is a Chief Executive or director, by whatever name called, of any non-profit organisation that receives twenty-five percent or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent. or more of the total voting power of the company; or
 - e) who possesses such other qualifications as may be prescribed.

2. ROLE OF COMMITTEE

- a) **Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee**
The Committee shall:
 - i. Formulate the criteria for determining qualifications, positive attributes and independence of a director.
 - ii. Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

- iii. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

b) Policy for appointment and removal of Director, KMP and Senior Management

i. Appointment criteria and qualifications

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

ii. Term / Tenure

- a) Managing Director/Whole-time Director: The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Whole Time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.
- b) Independent Director: An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- c) No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- d) At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act and Listing Agreement, from time to time.

iii. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly). The following criteria are to be followed for reviewing the director's performance:

- a. Accomplishment of the organization's mission, objectives and strategic results for which the Executive Director is responsible.

- b. Ensuring that the Board is well informed on issues affecting the continuing relevance of the mission and the performance and reputation of the Company.
- c. Adequacy of processes which monitor business performance, Board member interaction with management, adequacy of Board knowledge, adequacy of business strategy, Board being informed, evaluation process for executives and Director.
- d. Appropriateness of balance and mix of skills, size of Board, contribution of individual Board members, adequacy of performance feedback to Board members, adequacy of procedures dealing with inadequate performance by a Board member.
- e. Board's effectiveness in use of time, whether Board allowed sufficient opportunity to adequately assess management performance.
- f. Working relationship between chairman and chief executive officer, segregation of duties between Board and management, ability of Directors to express views to each other and to management in a constructive manner, adequacy of Board discussions and management of divergent views.
- g. The evaluation will take annually as per the requirement of law and Listing Agreement. The performance evaluation will typically address activities, events and accomplishments that took place during the most recently completed fiscal year.

iv. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

v. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

c) Policy relating to the Remuneration for the Director, KMP and Senior Management Personnel

i. General:

- a) The remuneration / compensation / commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- b) The remuneration and commission to be paid to the Whole-time Director, KMP and Senior Management Personnel shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.
- c) Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director, KMP and Senior Management Personnel.
- d) Where any insurance is taken by the Company on behalf of its Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not

be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

ii. Remuneration to Director, KMP and Senior Management Personnel:

a) Fixed pay:

The Director, KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Director, KMP and Senior Management Personnel in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for excess remuneration:

If any Director, KMP and Senior Management Personnel draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

iii. Remuneration to Non- Executive / Independent Director:

a) Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

b) Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rupees One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

c) Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

d) Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

3. MEMBERSHIP

- a) The Committee shall consist of a minimum 3 directors, majority of them being independent.
- b) Minimum two (2) members, one of which must be an Independent Director, shall constitute a quorum for the Committee meeting.
- c) Membership of the Committee shall be disclosed in the Annual Report.
- d) Term of the Committee shall be continued unless terminated by the Board of Directors.

4. CHAIRPERSON

- a) Chairperson of the Committee shall be an Independent Director.
- b) Chairperson of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee.
- c) In the absence of the Chairperson, the members of the Committee present at the meeting shall choose one amongst them to act as Chairperson.
- d) Chairman of the Nomination and Remuneration Committee meeting should be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

5. FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

6. COMMITTEE MEMBERS' INTERESTS

- a) A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.
- b) The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

7. SECRETARY

The Company Secretary of the Company shall act as Secretary of the Committee.

8. VOTING

- a) Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.
- b) In the case of equality of votes, the Chairman of the meeting will have a casting vote.

9. NOMINATION DUTIES

The duties of the Committee in relation to nomination matters include:

- a) Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
- b) Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Act;

- c) Identifying and recommending Directors who are to be put forward for retirement by rotation.
- d) Determining the appropriate size, diversity and composition of the Board;
- e) Setting a formal and transparent procedure for selecting new Directors for appointment to the Board;
- f) Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
- g) Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
- h) Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.
- i) Delegating any of its powers to one or more of its members or the Secretary of the Committee;
- j) Recommend any necessary changes to the Board; and
- k) Considering any other matters, as may be requested by the Board.

10. REMUNERATION DUTIES

The duties of the Committee in relation to remuneration matters include:

- a) To consider and determine the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate.
- b) To approve the remuneration of the Senior Management including key managerial personnel of the Company maintaining a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company.
- c) To delegate any of its powers to one or more of its members or the Secretary of the Committee.
- d) To consider any other matters as may be requested by the Board.
- e) Professional indemnity and liability insurance for Directors and senior management.

11. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minuted and signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board and Committee meeting.

12. AMENDMENT(S)/MODIFICATION(S)

The Nomination and Remuneration Committee will review and may amend/modify this policy from time to time.

Annexure C

Disclosure Relating to Remuneration of Directors, Key Managerial Personnel and Employees

Disclosure in Directors' Report pursuant to Section 197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- (i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Sl. No.	Name of the Director/KMP	Ratio of the remuneration to the median remuneration of the employees
1.	Mr. VIJAY G PUJARA (Managing Director)	8.48
2.	Mr. ABHAY KUMAR THAKUR (Director)	1.24
3.	Ms. JAIMINIBAHEN HARSHADKUMAR MEHTA (Independent Director)	0.00
4.	Mr. EKTA PRIYANG KUKADIYA (Independent Director)	0.00
5.	MR. KANHAIYA KUMAR JHA (Chief Financial Officer)	0.00
6.	MR. SUNNY JAGAPATRAI (Independent Director)	0.00
7.	Mrs. JAYETA GARGARI (Director)	0.00
8.	Ms. JHANVI MEHTA (Company Secretary)	0.00

Notes:

1. Ms. Jaimini H. Mehta (DIN: 11121905) was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **29th May, 2025** and after that she was appointed Independent Director on the Annual General Meeting of the Company held on **30th September 2025**.
2. Mrs. Jayeta Gargari (DIN: 10986239) resigned from the office of **Non-Executive Independent Director** of the Company with effect from **29th May, 2025**, due to personal reasons.
3. Mr. Sunny Jagpatrai Rai resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons.
4. Ms. Ekta Kukadiya was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**.
5. Mr. Chetan Jayantilal Chauhan was appointed as the **Chief Executive Officer (CEO) and Key Managerial Personnel (KMP)** of the Company with effect from **12th May 2025**
6. Ms. Jhanvi Mehta, Company Secretary and Compliance Officer of the Company, resigned from the position of **Company Secretary and Compliance Officer** with effect from **21 January 2026**.

(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year:

Sl. No.	Name of the Director/KMP	Ratio of the remuneration remuneration of the employees
1.	Mr. VIJAY G PUJARA (Managing Director)	8.48
2.	Mr. ABHAY KUMAR THAKUR (Director)	1.24
3.	Ms. JAIMINIBAHEN HARSHADKUMAR MEHTA (Independent Director)	0.00
4.	Mrs. EKTA PRIYANG KUKADIYA (Independent Director)	0.00
5.	MR. KANHAIYA KUMAR JHA (Chief Financial Officer)	0.00
1.	MR. SUNNY JAGAPATRAI (Independent Director)	0.00
2.	Mrs. JAYETA GARGARI (Director)	0.00
3.	Ms. JHANVI MEHTA (Company Secretary)	0.00

Notes:

7. Ms. Jaimini H. Mehta (DIN: 11121905) was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **29th May, 2025** and after that she was appointed Independent Director on the Annual General Meeting of the Company held on **30th September 2025**.
8. Mrs. Jayeta Gargari (DIN: 10986239) resigned from the office of **Non-Executive Independent Director** of the Company with effect from **29th May, 2025**, due to personal reasons.
9. Mr. Sunny Jagpatrai Rai resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons.
10. Ms. Ekta Kukadiya was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**.
11. Mr. Chetan Jayantilal Chauhan was appointed as the **Chief Executive Officer (CEO) and Key Managerial Personnel (KMP)** of the Company with effect from **12th May 2025**
12. Ms. Jhanvi Mehta, Company Secretary and Compliance Officer of the Company, resigned from the position of **Company Secretary and Compliance Officer** with effect from **21 January 2026**.

(iii) **The percentage increase in the median remuneration of employees in the financial year:** Nil

(iv) **The number of permanent employees on the rolls of the Company:**

There were 16 permanent employees as on March 31, 2026.

(v) **Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

There was no change in the salaries of employees other than the KMP in the previous financial year, whereas there was a change in the remuneration of KMP during the Financial Year 2025-26.

(vi) **Affirmation that the remuneration is as per the remuneration policy of the Company:**

Remuneration paid during the year ended March 31, 2026 is as per the Remuneration Policy of the Company.

Annexure D

Corporate Governance Report

Our Company is strongly committed to strong Corporate Governance and believes in its indispensability in investor's protection. Integrity, transparency, accountability and compliance with laws are cemented in the Company's business practices to ensure ethical and responsible leadership both at the Board and at the Management level.

The convergence of governance practices brings to the fore the critical role played by the Board to ensure governance framework enjoins higher level of transparency and effective governance standards to enhance the competitiveness and to protect long term interests of all stakeholders. Corporate Governance, which assumes great deal of importance at Thinkink Picturez Limited (TPL), is intended to ensure consistent value creation for all its stakeholders. TPL believes that the governance practices must ensure adherence and enforcement of the sound principles of Corporate Governance with the objectives of fairness, transparency, professionalism, trusteeship and accountability, while facilitating effective management of the businesses and efficiency in operations. The Board is committed to achieve and maintain highest standards of Corporate Governance on an ongoing basis.

The Report is on compliance with the principles of Corporate Governance as prescribed by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter to be referred as 'Listing Regulations').

Company's Philosophy

The Company's philosophy on Corporate Governance is as under:

- Ensure that quantity, quality and frequency of financial and managerial information, which management shares with the Board, places the Board Members fully in control of the Company's affairs.
- Ensure that the Board exercises its fiduciary responsibilities towards Shareholders and Creditors, thereby ensuring high accountability.
- Ensure that the extent to which the information is disclosed to present and potential investors is maximized.
- Ensure that the Board, the Employees and all concerned are fully committed to maximizing long term value to the Shareholders and the Company through ethical business conduct.
- Ensure that the Board continues in its pursuit of achieving its objectives through the adoption and monitoring of corporate strategies and prudent business plans.

Governance Structure

The Corporate Governance structure is as follows:

- Board of Directors
The Board is entrusted with an ultimate responsibility of the Management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosures.

- Committees of the Board

The Board has constituted the following Committees viz. Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee. Each of the Committee has been mandated to operate within a given framework.

The Board of Directors

1. Composition and Category of Directors

The Board is broad-based and consists of eminent individuals from Industrial, Managerial, Financial and Marketing background. The Company is managed by the Board of Directors in co-ordination with the Senior Management Team. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

The Company has a judicious combination of Executive and Non-Executive Directors. As on March 31, 2026, the Board comprised of Four (4) Directors out of which one (1) is Executive Director, two (2) are Independent Director and One (1) is Non- Executive Director. The Chairman of the Board is Executive Director.

The Company recognises and embraces the benefits of having a diverse Board that possesses a balance of skills, experience, expertise and diversity of perspectives appropriate to the requirements of the business of the Company. The Company sees increasing diversity at Board level as an essential element in maintaining a competitive advantage.

During the year, a majority of the Board comprised of Independent Directors. Independent Directors play a crucial role in imparting balance to the Board processes by bringing independent judgement on issues of strategy, performance, resources, technology, finance, standards of the Company, conduct, etc.

In compliance with Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, none of the Directors on the Board serve as an Independent Director of more than 7 (Seven) listed entities across all entities in which he/she is a director. Further none of the Director on the Board who is serving as a Whole-Time Director in any listed entity is serving as an Independent Director of more than 3 (Three) listed entities across all entities in which he/she is a director. Further in compliance with Regulation 26 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, none of the Directors on the Board is a member of more than 10 (Ten) committees or Chairman of more than 5 (Five) committees across all public limited companies (whether listed or not) in which he/she is a director. For assessment of these criteria, the membership/ chairmanship of the Audit Committee and the Stakeholders Relationship Committee alone has been considered. Further, in compliance with Section 165 of the Companies Act, 2013, none of the Directors on the Board hold directorship in more than 20 (Twenty) companies at the same time with the directorship in public companies not exceeding 10 (Ten). All the Directors have made necessary disclosures regarding directorship/ committee positions occupied by them in other listed entities/public limited companies (whether listed or not) in accordance with Regulations 25 and 26 of SEBI Listing Regulations, 2015 and the Companies Act, 2013.

The details of each member of the Board along with the number of Directorship/Committee Membership are given below:

Name	Category of Director	No. of Directorships in other Public Limited Companies	No. of Board Committees in which Chairman/ Member in other Public Limited Companies	
			Chairman	Member
Mr. Vijay G Pujara (DIN: 08203972)	Managing Director	-	-	-
Mr. Abhay Kumar Thakur (DIN: 10585460)	Non-Executive Director	-	-	-
Ms. Jaiminibahen Harshadkumar Mehta (DIN: 11121905)	Independent Director	-	-	-
Mrs. Ekta Priyang Kukadiya (DIN:- 11570887)	Independent Director	-	-	-

Notes:

1. Directorships exclude Private Limited Companies, Foreign Companies and Section 8 Companies.
2. Members of the Board of the Company do not have membership of more than ten Board-level Committees or Chairman of more than five such Committees.
3. **Ms. Jaimini H. Mehta (DIN: 11121905)** was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **29th May, 2025** and after that she was appointed Independent Director on the Annual General Meeting of the Company held on **30th September 2025**.
4. Ms. Jayeta Gargari (DIN: 10986239) resigned from the Directorship of the Company with effect from May 29, 2025.
5. **Mr. Sunny Jagpatrai Rai** resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons
6. **Mrs. Ekta Priyang Kukadiya** was appointed as an additional Non-Executive Independent Director of the company with effect from 13th March 2026.
7. Details of Director(s) retiring or being re-appointed are given in notice to Annual General Meeting.
8. Maximum tenure of Independent Directors is in accordance with the Companies Act, 2013 and rules made thereunder.

2. Independent Directors

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfil the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. A formal letter of appointment to Independent Directors as provided in Companies Act, 2013 has been issued and disclosed on website of the Company www.thinkinkpicturez.com.

3. Number of Independent Directorships

As per Regulation 17A of the Listing Regulations, Independent Directors of the Company do not serve as Independent Director in more than seven listed companies. Further, the Managing Director of the Company does not serve as an Independent Director in any listed entity.

4. Appointment of Directors

The Board has formulated the Nomination and Remuneration Policy of Directors, Key Managerial Personnel (KMPs) and other employees in terms of the provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015. The said Policy inter alia outlines the appointment criteria and qualifications, the term/tenure of the Directors on the Board of the Company and the matters related to their remuneration. The Nomination and Remuneration Policy is available on the Company's website at www.thinkinkpicturez.com.

5. Succession Policy

The Company recognizes the importance of effective executive leadership to its success and has initiated requisite steps to put in place a Succession Plan for appointments to the Board and to the Senior Management. The Nomination and Remuneration Committee of the Company is entrusted with the responsibility to oversee succession planning for the Board and the Senior Management. The Board constantly evaluates the contribution of its members and recommends to shareholders their reappointment periodically as per the statute.

6. Roles and Responsibilities of the Board

The duties of Board of Directors have been enumerated in Listing Regulations, Section 166 of the Companies Act, 2013 and Schedule IV of the said Act (Schedule IV is specifically for Independent Directors). There is a clear demarcation of responsibility and authority amongst the Board of Directors.

7. The Chairman and Managing Director

The primary role is to provide leadership to the Board in achieving goals of the Company. He is responsible for transforming the Company into a world-class organization. He is responsible, inter-alia, for the working of the Board and for ensuring that all relevant issues are placed before the Board and that all Directors are encouraged to provide their expert guidance on the relevant issues raised in the meetings of the Board. He is also responsible for formulating the corporate strategy along with other members of the Board of Directors. **His role, inter alia, includes:**

- Provide leadership to the Board & preside over all Board & General Meetings.
- Achieve goals in accordance with Company's overall vision.
- Ensure that Board decisions are aligned with Company's strategic policy.
- Ensure to place all relevant matters before the Board and encourage healthy participation by all Directors to enable them to provide their expert guidance.
- Monitor the core management team.

Non-Executive Directors (including Independent Directors) play a critical role in balancing the functioning of the Board by providing independent judgements on various issues raised in the Board meetings like formulation of business strategies, monitoring of performances, etc.

Impart balance to the Board by providing independent judgement.

- Provide feedback on Company's strategy and performance.
- Provide effective feedback and recommendations for further improvements.

8. Board Meetings

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company. The notice and detailed agenda along with the relevant notes and other material information are sent in advance separately to each Director and in exceptional cases tabled at the Meeting with the approval of the Board. Every Board Member is free to suggest items for inclusion in the agenda. This ensures timely and informed decisions by the Board. The Board reviews the performance of the Company vis-à-vis the budgets/targets.

Further, in compliance with the Secretarial Standard – 1 on 'Meetings of the Board of Directors' (SS-1) issued by The Institute of Company Secretaries of India (ICSI), any item not included in the agenda is taken up for consideration before the Board with the permission of the Chairman and with the consent of majority of Directors present in the meeting.

In the Financial Year 2025-26, the Board met 12 (Twelve) times. The necessary quorum was present for all the meetings. The interval between two Meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013 and as per Regulation 17(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The details of Board Meetings held during the year are listed below.

Sl. No.	Date of Board Meeting	Total strength of the Board	No. of Directors present
1.	12-05-2025	3	3
2.	29-05-2025	3	3
3.	13-06-2025	3	3
4.	01-08-2025	3	3
5.	12-08-2025	3	3
6.	06-09-2025	4	4
7.	14-11-2025	4	4
8.	22-11-2025	4	4
9.	29-11-2025	4	4
10.	21-01-2026	4	4
11.	14-02-2026	4	4
12.	13-03-2026	4	4

Attendance at aforesaid Board Meetings and at the last Annual General Meeting of each of the Director as on March 31, 2026 is given below:

Name of the Director	Category of Directorship	Attendance at the Board Meeting(s)		Attendance at last AGM
		Held	Attended	
Mr. Vijay G Pujara (DIN: 08203972)	Managing Director	12	12	Yes
Mr. Abhay Kumar Thakur (DIN: 10585460)	Director	12	12	Yes
Mr. Sunny Jagapatrai Rai (DIN: 10742820)	Independent Director	6	6	NA
Ms. Jayeta Gargari (DIN: 10986239)	Independent Director	1	1	NA
Ms. Jaiminibahen Harshadkumar Mehta (DIN: 11121905)	Independent Director	11	11	YES
Mrs. Ekta Priyang Kukadiya (DIN: 11570887)	Independent Director	1	1	YES

Notes:

1. **Ms. Jaimini H. Mehta (DIN: 11121905)** was appointed as an **Additional Non-Executive Independent Director** of the Company with effect from **29th May, 2025** and after that she was appointed Independent Director on the Annual General Meeting of the Company held on **30th September 2025**.
2. Ms. Jayeta Gargari (DIN: 10986239) resigned from the Directorship of the Company with effect from May 29, 2025.
3. **Mr. Sunny Jagapatrai Rai** resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons
4. **Mrs. Ekta Priyang Kukadiya** was appointed as an additional Non-Executive Independent Director of the company with effect from 13th March 2026.

a. Information placed before Board of Directors

The Company provides the information as set out in Regulation 17 read with Part A of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Board and the Board Committees to the extent it is applicable and relevant. Such information is submitted either as part of the agenda papers in advance of the respective Meetings or by way of presentations and discussions during the Meetings.

b. Shares held by Non-Executive Director

None of the Non-Executive Director of the Company holds shares of the Company as on March 31, 2026.

GOVERNANCE CODE

Code of Business Conduct and Ethics

The Company has adopted Code of Business Conduct & Ethics (“the Code”) which is applicable to the Board of Directors and all Employees of the Company. The Board of Directors and the members of Senior Management Team (one level below the Board of Directors) of the Company are required to affirm annual Compliance of this Code. The Code requires Directors and Employees to act honestly, fairly, ethically, and with integrity, conduct themselves in professional, courteous and respectful manner. The Code is displayed on the website of the Company viz. www.thinkinkpicturez.com.

Conflict of Interests

Each Director informs the Company on an annual basis about the Board and the Committee positions he occupies in other companies including Chairmanships and notifies changes during the year. The Members of the Board while discharging their duties, avoid conflict of interest in the decision-making process. The Members of Board restrict themselves from any discussions and voting in transactions in which they have concern or interest.

COMMITTEES OF THE BOARD

The Board of Directors have constituted Board Committees to deal with specific areas and activities which concern the Company and requires a closer review. The Board Committees are formed with approval of the Board and function under their respective charters. These committees play an important role in the overall management of day-to-day affairs and governance of the Company. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board.

The Board has various Committees viz. Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee as on March 31, 2026. All observations, recommendations and decisions of the Committees are placed before the Board for information or for approval, as the case may be. Further, minutes of proceedings of the Committees are circulated to the members and are placed before the Board for noting thereat.

The Terms of Reference for the various Committees including their roles and powers is in accordance with the relevant provisions of Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations issued by the concerned Regulators from time to time.

The Board currently has the following Committees:

A. AUDIT COMMITTEE

Composition

Audit Committee of the Board of Directors (“the Audit Committee”) is entrusted with the responsibility to supervise the Company’s internal controls and financial reporting process. The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of the Securities and Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations 2015. All members of the Audit Committee are financially literate and bring in expertise in the fields of Finance, Taxation, Accounts, etc. It functions in accordance with its terms of reference that defines its authority, responsibility and reporting function.

Meetings and Attendance

The Audit Committee met Seven times during the Financial Year 2025-26. The maximum gap between two Meetings was not more than 120 days. The Committee met on May 29, 2025; August 01, 2025; August 12, 2025, September 06, 2025, November 14, 2025, November 29, 2025 and February 14, 2026. The requisite quorum was present at all the meetings. The Chairman of the Audit Committee was present at the Annual General Meeting of the Company.

The Table below provides the attendance of the Audit Committee members.

Name	Category	Designation	Meeting(s)	
			Held	Attended
Mr. Abhay Kumar Thakur	Director	Member	7	7
Ms. Jayeta Gargari	Independent Director	Member	7	1
Mr. Sunny Jagapatrai	Independent Director	Member	7	1
Ms. Jaiminibahen Harshadkumar Mehta	Independent Director	Chairman	7	7
Mrs. Ekta Priyang Kukadiya	Independent Director	Member	7	1

Notes:

1. Ms. Jaiminibahen Harshadkumar Mehta (DIN: 11121905) was appointed as Director with effect from May 29, 2025.
2. **Mr. Sunny Jagapatrai Rai** resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons
3. **Mrs. Ekta Priyang Kukadiya** was appointed as an additional Non-Executive Independent Director of the company with effect from 13th March 2026

The Audit Committee is empowered, pursuant to its terms of reference inter-alia, to

- Investigate any activity within its terms of reference
- Seek information from any employee
- Obtain outside legal or other professional advice
- Secure attendance of outsiders with relevant expertise, if it considers necessary
- Have full access to information contained in the records of the Company

Terms of reference

The Board has framed the Audit Committee Charter for the purpose of effective compliance of provisions of section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations. The Audit Committee inter alia performs the functions of approving Annual Internal Audit Plan, review of financial reporting system, internal controls system, discussion on financial results, interaction with Statutory and Internal Auditors, one-on-one Meeting with Statutory and Internal Auditors recommendation for the appointment of Statutory and Internal Auditors and their remuneration, Management Discussions and Analysis, Review of Internal Audit Reports and related party transactions. In fulfilling the above role, the Audit Committee has powers to investigate any

activity within its terms of reference, to seek information from employees and to obtain outside legal and professional advice.

The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process and inter alia performs the following functions:

- Overseeing your Company's financial reporting process and the disclosure of its information to ensure that the financial statements are correct, sufficient and credible;
- Recommending to the Board, the appointment, reappointment and, if required, the replacement or removal of the statutory auditor, fixing of audit fees and approving payments for any other service;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - i. Matters required to be included in the Directors' Responsibility Statement to be included in the Board's Report as per Section 134 (3) (c) of the Companies Act, 2013;
 - ii. Changes, if any, in the accounting policies and practices and the reasons for the same.
 - iii. Major accounting entries involving estimates based on the exercise of judgment by management.
 - iv. Significant adjustments made in the financial statements arising out of audit findings;
 - v. Compliance with the Listing Regulations and other legal requirements relating to financial statements;
 - vi. Disclosure of any related party transactions; and
 - vii. Qualifications in the draft audit report, if any.
- Examination of financial statements and the Auditors' report thereon.
- Reviewing with the management quarterly, half-yearly, nine months and annual financial statements, before submission to the Board for approval;
- Reviewing and monitoring the auditors' independence and performance, and effectiveness of audit process.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Formulating in consultation with the Internal Auditor, the scope, functioning, periodicity and methodology for conducting the internal audit;
- Discussion with the internal auditors on internal audit reports relating to internal control weaknesses and any other significant findings and follow-up thereon;
- Evaluating the internal financial controls and risk management policies system of the Company;
- Discussion with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To review the functioning of the Whistle Blower Mechanism
- Any other matter referred to by the Board of Directors.

Internal Controls and Governance Processes

The Company continuously invests in strengthening its internal control and processes. The Audit Committee along with CFO formulates a detailed plan for the Internal Auditors for the year, which is reviewed at the Audit Committee Meetings. The Internal Auditors attend the Meetings of the Audit Committee at regular basis and submit their recommendations to the Audit Committee and provide a road map for the future.

B. NOMINATION AND REMUNERATION COMMITTEE

Composition

The Nomination & Remuneration Committee comprises of Three (3) Directors. The Composition of Nomination and Remuneration Committee is in accordance with the provisions of Section 178(1) of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

Meeting and Attendance

The Committee met Five times during the financial year 2025-26. The Committee met on May 12, 2025; May 29, 2025, September 06, 2025 and November 14, 2025 and March 13, 2026. The requisite quorum was present at the meeting. The Chairman of the Nomination and Remuneration Committee was present at the last Annual General Meeting of the Company.

The table below provides the composition and Meeting of the Nomination & Remuneration Committee.

Name	Category	Designation	Meeting(s)	
			Held	Attended
Mr. Abhay Kumar Thakur	Director	Member	5	5
Mr. Sunny Jagapatrai Rai	Independent Director	Chairman	5	4
Ms. Jayeta Gargari	Independent Director	Member	5	1
Ms. Jaiminibahen Harshadkumar Mehta	Independent Director	Member	5	4
Mrs. Ekta Priyang Kukadiya	Independent Director	Member	5	1

Notes:

1. Ms. Jaiminibahen Harshadkumar Mehta (DIN: 11121905) was appointed as Director with effect from May 29, 2025.
2. Ms. Jayeta Gargari (DIN: 10986239) resigned from the Directorship of the Company with effect from May 29, 2025.
3. **Mr. Sunny Jagapatrai Rai** resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons
4. **Mrs. Ekta Priyang Kukadiya** was appointed as an additional Non-Executive Independent Director of the company with effect from 13th March 2026

Terms of Reference

The broad terms of reference of the Nomination and Remuneration Committee, as approved by the Board, are in compliance with Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations, which are as follows.

- to help the Board in determining the appropriate size, diversity and composition of the Board;
- to recommend to the Board appointment/re-appointment and removal of Directors and Senior Management;
- to frame criteria for determining qualifications, positive attributes and independence of Directors;
- to recommend to the Board remuneration payable to the Directors and Senior Management (while fixing the remuneration to Executive Directors the restrictions contained in the Act is to be considered);
- to create an evaluation framework for Independent Directors and the Board;

- to provide necessary reports to the Chairman after the evaluation process is completed by the Directors;
- to assist in developing a succession plan for the Board and Senior Management;
- to assist the Board in fulfilling responsibilities entrusted from time-to-time;
- delegation of any of its powers to any Member of the Committee or the Compliance Officer.

Remuneration Policy

The success of the organization in achieving good performance and good governing practices depends on its ability to attract and retain individual with requisite knowledge and excellence as executive and non-executive directors. The Nomination and Remuneration Policy of the Company is given in [Annexure- B] and forms an integral part of this Report.

Disclosure pursuant to Part-II, Section-II, 3rd Provision, Point No-IV of Schedule-V under Section 196 and 197 of all the Directors

- All elements of remuneration package such as salary, benefits, bonuses, stock options, pension etc of all the Directors- **As stated above**
- Details of fixed component and performance linked incentives along with performance criteria- **Nil**
- Service Contracts, notice period, severance fees- **Not Applicable**
- Stock options details, if any and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable- **Not Applicable**

Performance Evaluation of Directors

The Nomination and Remuneration Committee (NRC) of the Company formulated and laid down criteria for Performance Evaluation of the Board (including Committees) and every Director (including Independent Directors and Chairman & Managing Director) pursuant to provisions of Section 134, Section 149 read with Code of Independent Directors (Schedule IV) and Section 178 of the Companies Act, 2013 and Regulation 19(4) read with Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 covering inter-alia the following parameters namely:

1. For Board Evaluation- degree of fulfillment of key responsibilities, Board culture and dynamics.
2. Board Committee Evaluation- effectiveness of meetings, Committee dynamics.
3. Individual Director Evaluation (including IDs)- contribution at Board Meetings.

Further, the Chairman is evaluated on key aspects of his role which includes inter-alia effective leadership to the Board and adequate guidance to the Board.

During the year under review, the Board carried out annual evaluation of its own performance as well as evaluation of the working of various Board Committees viz. Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee. This exercise was carried out through a structured questionnaire prepared separately for Individual Board Members (including the Chairman) and Board Committees based on the criteria as formulated by the Board of Directors.

Based on these criteria, the performance of the Board, various Board Committees viz. Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee, and Individual Directors (including Independent Directors) was evaluated and found to be satisfactory.

During the year under review, the Independent Directors of the Company reviewed the performance of Non-Independent Directors, the Board as a whole and of the Chairperson of the Company, taking into account the views of Executive Director and Non-Executive Directors.

The information flow between the Company's Management and the Board is complete, timely with good quality and sufficient quantity.

C. STAKEHOLDER RELATIONSHIP COMMITTEE

Composition

The composition of the Stakeholder Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Meeting & Attendance

The Committee met Twice (2) during the financial year 2025-26 on September 06, 2025 and November 14, 2025. The constitution of the Stakeholders Relationship Committee of the Board of Directors of your Company along with the details of the meetings held and attended by the members of the Committee during the financial year 2025-26 is detailed below:

Name	Category	Designation	Meeting(s)	
			Held	Attended
Mr. Vijay G Pujara	Managing Director	Member	2	2
Mr. Sunny Jagapatrai Rai	Independent Director	Member	2	2
Ms. Jayeta Gargari	Independent Director	Chairman	2	-
Ms. Jaiminibahen Harshadkumar Mehta	Independent Director	Chairman	2	2
Mr. Abhay Kumar Thakur	Director	Member	2	2

Notes:

1. Ms. Jaiminibahen Harshadkumar Mehta (DIN: 11121905) was appointed as Director with effect from May 29, 2025.
2. Ms. Jayeta Gargari (DIN: 10986239) resigned from the Directorship of the Company with effect from May 29, 2025.
3. **Mr. Sunny Jagapatrai Rai** resigned from the office of **Additional Non-Executive Independent Director** of the Company with effect from **13th March, 2026**, due to personal reasons

Terms of Reference

The Board has clearly defined the terms of reference for this committee. The Committee looks into the matters of Shareholders/Investors grievances along with other matters listed below:

- to consider and resolve the grievances of security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;
- to consider and approve demat/ remat of shares/split/ consolidation/sub-division of share/debenture certificates;
- to consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc;
- to consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc;
- to monitor implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading;
- to review measures taken for effective exercise of voting rights by shareholders;
- to review adherence to the standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- to carry out any other function as prescribed under the Listing Regulations, the Companies Act, 2013 and other Applicable Law as amended from time to time.
- to carry out any other duties that may be delegated to the Committee by the Board of Directors from time-to-time.

The Secretarial Department of the Company and the Registrar and Share Transfer Agent, M/s Skyline Financial Services Private Limited attend to all grievances of the shareholders received directly or via any other authority. The Minutes of the Stakeholders Relationship Committee Meetings are circulated to the Board and noted by the Board of Directors at the Board Meetings.

Continuous efforts are made to ensure that grievances are more expeditiously redressed to the complete satisfaction of the Investors. Shareholders are requested to furnish their updated telephone numbers and e-mail addresses to facilitate prompt action.

Details pertaining to the number of complaints received and responded and the status thereof during the financial year 2025-26 are given below:

No. of Complaints received during the year	3
No. of Complaints resolved during the year	3
No. of Complaints pending at the end of the year	0

INDEPENDENT DIRECTORS MEETING

During the year under review, the Independent Directors met on February 14, 2026, inter alia, to:

- Evaluate performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluate performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at this Meeting.

AFFIRMATIONS AND DISCLOSURES

Compliances with Governance Framework

The Company is in compliance with all mandatory requirements under the Listing Regulations.

Related party transactions

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the Listing Regulations during the financial year were on arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with Related Parties during the financial year. Related party transactions have been disclosed under significant accounting policies and notes forming part of the Financial Statements. A statement in summary form of transactions with Related Parties in ordinary course of business and arm's length basis is periodically placed before the Audit committee for review and recommendation to the Board for their approval. As required under Regulation 23(1) of the Listing Regulations, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz. www.thinkinkpicturez.com. None of the transactions with Related Parties were in conflict with the interest of Company. All the transactions are on arm's length basis and have no potential conflict with the interest of the Company at large and are carried out on an arm's length or fair value basis.

Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets during last three Financial Years

The Company has generally complied with all requirements specified under the Listing Regulations as well as other regulations and guidelines of SEBI.

Vigil Mechanism / Whistle Blower Policy

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy is displayed on the Company's website at www.thinkinkpicturez.com.

Disclosure of Accounting Treatment

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of Companies Act 2013 (the Act and other relevant provisions of the Act).

Commodity price risk and Commodity hedging activities

The Company has adequate risk assessment and minimization system in place including for commodities. The Company does not have material exposure of any commodity and accordingly, no hedging activities for the same are carried out. Therefore, there is no disclosure to offer in terms of SEBI circular no. SEBI/HO/CFD/CMD1/ CIR/P/2018/0000000141 dated November 15, 2018.

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)

Not Applicable

Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year:

Not Applicable

Share Transfer System

The transfer of shares in physical form is processed and completed by Registrar & Transfer Agent within a period of seven days from the date of receipt thereof provided all the documents are in order. In case of shares in electronic form, the transfers are processed by NSDL/CDSL through respective Depository Participants. In compliance with the Listing Regulations, a Practicing Company Secretary carries out audit of the System of Transfer and a certificate to that effect is issued.

However, as per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialised form with the depositories. Therefore, Shareholders are requested to take action to dematerialize the Equity Shares of the Company, promptly.

Non-Mandatory Requirements

Adoption of non-mandatory requirements of the Listing Regulations is being reviewed by the Board from time-to-time.

Shareholders Right

The Company has not adopted the practice of sending out half-yearly declaration of financial performance to shareholders. Quarterly results as approved by the Board are disseminated to Stock Exchanges and updated on the website of the Company.

Others

1. The Company has laid down a Code of Conduct for the members of the Board as well as for the employees of the Company. The Code has also been posted on the website of the Company viz. www.thinkinkpicturez.com.

2. The Director has confirmed and declared that all members of the Board and Senior Management have affirmed compliance with the Code of Conduct as per the requirements of the Regulation 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company has adopted a Policy on Determination of Materiality for Disclosures. The policy has also been posted on the website of the Company viz. www.thinkinkpicturez.com.
4. The Company has adopted a Policy on Archival and Preservation of Documents. The policy has also been posted on the website of the Company viz. www.thinkinkpicturez.com.
5. These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of Companies Act 2013 (the Act and other relevant provisions of the Act). The financial statements have been prepared on a historical cost or at amortised cost except certain financial assets and liabilities are measured at fair value. The financial statements are presented in INR.
6. The Company has no subsidiary and hence there is no need to frame any policy for determining 'material' subsidiary.
7. The Company is not dealing in commodity and hence disclosure relating to commodity price risks and commodity hedging activities are not applicable.

MEANS OF COMMUNICATION

1. The quarterly, half-yearly and yearly financial results of the Company as per the statutory requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 are published within the stipulated time as per the regulations in the leading newspapers i.e. Financial Express and Mumbai Lakshadweep.
2. The financial results are also filed electronically with BSE Limited and posted on the website of the Company.
3. During the year under review, the Company did not make any presentation to institutional investors or to analysts.
4. Management Discussion and Analysis report forms part of the Annual Report, which is sent to the shareholders of the Company.
5. The quarterly results, shareholding pattern, quarterly compliances and all other corporate communication to the Stock Exchanges viz. BSE Limited are filed electronically. The Company has complied with filing submissions through BSE's BSE Listing Centre.
6. Comprehensive information about the Company, its business and operations can be viewed on the Company's website at www.thinkinkpicturez.com. The "Investor" tab on the website of the

Company gives information relating to financial results, Annual Reports, Shareholding Pattern, etc.

7. SEBI processes investor complaints in a centralized web-based complaints redressal system i.e. SCORES. Through this system a shareholder can lodge complaint against a company for his grievance. The Company uploads the action taken on the complaint which can be viewed by the shareholder. The Company and shareholder can seek and provide clarifications online through SEBI.
8. The Company has designated the e-mail i: for investor relation and the same is displayed on the Company's website also www.thinkinkpicturez.com.
9. As a part of Green Initiative, the members who wish to receive the notices/documents through e-mail, may kindly intimate their e-mail addresses to the Company's Registrar and Share Transfer Agent, M/s Skyline Financial Services Private Limited.

GENERAL BODY MEETINGS

a. Details of last Three (3) Annual General Meetings held

Year	Location	Date	Time	Special Business Transaction
2024-25	A 206 Eversun CHS Sahakar Nagar, JP Road, Andheri West, Mumbai - 400053, Maharashtra Via Video Conferencing/or Audio Visual Means	30/09/2025	02:00 pm	a. Appointment of Mr. Sunny Jagapatrai as an Independent Director. b. Appointment of Ms. Jaiminibahen Harshadkumar Mehta as an Independent Director of the Company.

2023-24	Bungalow No. 8/71, Mhada, S V P Nagar, 4 Bungalow Mhada, Andheri (West) Mumbai- 400053, Maharashtra via VC/OAVM	30/09/2024	04:00 pm	c. Appointment of Mr. Shrivankumar Khetaram Oad as an Independent Director. d. Appointment of Ms. Trushna Jayantbhai Solanki (DIN: 10057896) as an Independent Director of the Company. e. Appointment of Mr. Abhay Kumar Thakur (DIN: 10585460) as a Non-Executive Director of the Company. f. Appointment of Mr. Vijay Ghanshyambhai Pujara (DIN: 08203972) as a Managing Director of the Company.
2022-23	Bungalow No. 8/71, Mhada, S V P Nagar, 4 Bungalow Mhada, Andheri (West) Mumbai- 400053, Maharashtra via VC/OAVM	30/09/2023	03:30 pm	-

b. Extra-Ordinary General Meeting

Year	Location	Date	Time	Special Business Transaction
2024-25	Bungalow No. 8/71, Mhada, S V P Nagar, 4 Bungalow Mhada, Andheri (West) Mumbai- 400053, Maharashtra via VC/OAVM	11/01/2025	11:00 am	a. To consider and approve increase in authorised share capital of the company and subsequent alteration of the Capital Clause of the Memorandum of association. b. Approval for issue of 94,80,96,000 bonus equity shares of Re. 1/- each.

The Company successfully completed the process of obtaining approval of its shareholders for the Special/Ordinary Resolutions on the items detailed above. M/s. Gaurav Bachani & Associates, Practising Company Secretary was appointed as the Scrutinizer for carrying out the Voting process in a fair and transparent manner.

GENERAL SHAREHOLDER INFORMATION

i. Annual General Meeting for FY 2025-26

Day & Date	Tuesday, September 29, 2026
Time	11:00 A.M.
Venue	Venue is not required and Annual General Meeting (AGM) be held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM). Hence, members can attend and participate in the ensuing 18 th AGM of the company through VC/OAVM.

ii. Listing on Stock Exchanges:

- BSE Limited ("BSE")
25th Floor, P. J. Towers, Dalal Street, Mumbai-400001, Maharashtra

iii. Stock Codes/Symbol: BSE: 539310

iv. Corporate Identity Number: L22300MH2008PLC181234

v. Tentative Calendar for Financial Year ending March 31, 2026

The tentative dates for Board Meetings for consideration of quarterly financial results are as follows:

SL. No	Particulars	Tentative dates
1.	First Quarter Results	On or before Second week of August 2026
2.	Second Quarter & Half Yearly Results	On or before Second week of November 2026
3.	Third Quarter and Nine months Results	On or before Second week of February 2027
4.	Fourth Quarter and Annual Results	On or before Fourth week of May 2027

Market Price Data

Year/Month	Thinkink		SENSEX	
	High	Low	High	Low
April 2025	0.40	0.36	78,771.64	71,425.01
May 2025	0.37	0.28	82,084.89	78,913.03
June 2025	0.34	0.29	84,099.53	80,332.37
July 2025	0.33	0.27	84,468.10	81,646.26
August 2025	0.29	0.23	81,782.56	78,017.19
September 2025	0.31	0.24	83,293.08	80,313.08
October 2025	0.28	0.24	84,179.76	80138.36
November 2025	0.27	0.24	86055.86	83865.99
December 2025	0.26	0.22	86159.02	84238.43
January 2026	0.24	0.22	82689.96	80900.59
February 2026	0.22	0.19	83275.13	80378.13
March 2026	0.20	0.12	80362.73	71708.53

Annual Listing fees as applicable have been paid to the Stock Exchanges.

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2026

Range of Shares	No. of Shareholders	No. of Shares
Upto 5000	53524	64695883
5001 to 10000	7762	57359841
10001 to 20000	5875	86096859
20001 to 30000	2830	74837959
30001 to 40000	1020	35398375
40001 to 50000	813	37357500
50001 to 100000	1823	134154692
100001 and above	2022	932242891
Total	75669	1422144000

SHAREHOLDING PATTERN AS ON MARCH 31, 2026

Category of Shareholders	No. of Shareholders	Total No. of Shares held	% of total Capital
Promoters	-	-	-
Financial Institutions	-	-	-
Bodies Corporate	73	41151033	2.89
Resident Individual	75059	1315436803	92.50
Others	537	65556164	4.61
Total	75669	1422144000	100.00

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Company has entered into Agreements with both the Depositories registered under the Depositories Act, 1996 i.e., National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL) to facilitate holding and trading in shares of the Company in dematerialised form in accordance with the provisions of the Depositories Act, 1996.

As per SEBI guidelines, equity shares of the Company are compulsorily traded in dematerialised form and are available for trading on both the depositories, viz. National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL). The International Securities Identification Number (ISIN) of the Company, as allotted by NSDL & CDSL is INE365S01045.

As on March 31, 2026; 100 % shares are in dematerialised form. The no. of shares held in dematerialised form with both the depositories i.e., NSDL & CDSL as on March 31, 2026 is:

Electronic Form with NSDL: 426099002

Electronic Form with CDSL: 996044773

OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY TO IMPACT ON EQUITY

Not applicable

SECRETARIAL AUDIT AND OTHER CERTIFICATES

- Shubhangi Rajkumar Agarwal, Practicing Company Secretary have conducted the Secretarial Audit of the Company for the Financial Year 2025-26. Audit Report confirms that the Company has complied with its Memorandum and Articles of Association, the applicable provisions of the Act and the Rules made thereunder, Listing Regulations, applicable SEBI Regulations and other laws applicable to the Company. The Secretarial Audit Report forms part of the Board's Report.
- Pursuant to Regulation 40(9) of the Listing Regulations, certificates have been issued on a half-yearly basis, by a Company Secretary in practice, certifying due compliance of share transfer formalities by the Company.
- Company Secretary in practice carries out a quarterly Reconciliation of Share Capital Audit, to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The audit confirms that the total issued/ paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialized form (held with NSDL and CDSL).
- In accordance with the SEBI Circular dated 8th February, 2019, the Company has obtained an Annual Secretarial Compliance Report from Mrs. Shubhangi Rajkumar Agarwal, Practicing Company Secretary confirming compliances with all applicable SEBI Regulations, Circulars and Guidelines for the year ended March 31, 2026.
- Mrs. Shubhangi Rajkumar Agarwal, Practicing Company Secretary has issued a certificate confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by SEBI/Ministry of Corporate Affairs or any such statutory authority.

ADDRESS FOR CORRESPONDENCE

Thinkink Picturez Limited

Registered Office

Shop No. G-87, Lower Ground Floor, Om heera Panna Premises Co-op., Society Ltd.

Behind Shreeji Hotel, Oshiwara, Jogeshwari West, Andheri, Mumbai, Mumbai, Maharashtra,

India, 400053

Email: info@thinkinkpicturez.in; Website: www.thinkinkpicturez.com

Registrar & Share Transfer Agent

M/s Skyline Financial Services Private Limited

A/505 Dattani Plaza, A K Road, Safeed Pool,

Andheri (East), Mumbai – 400072, Maharashtra

Email: info@skylinerta.com

COMPLIANCES WITH SECRETARIAL STANDARDS

The Institute of Company Secretaries of India, a Statutory Body, has issued Secretarial Standards on various aspects of corporate law and practices. The Company has complied with each one of them.

CODE OF BUSINESS CONDUCT AND ETHICS FOR DIRECTORS AND SENIOR MANAGEMENT

The Company has laid down a Code of Conduct for the members of the Board as well as for the employees of the Company. The Code has also been posted on the website of the Company viz. www.thinkinkpicturez.com.

The Director has confirmed and declared that all members of the Board and Senior Management have affirmed compliance with the Code of Conduct as per the requirements of the Regulation 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same has been published in this Report.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These codes are available on the website of the Company viz. www.thinkinkpicturez.com.

I confirm that the Company has in respect of the year ended March 31, 2026, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

Annexure E

Management Discussion & Analysis Report

1. INDUSTRY STRUCTURE AND DEVELOPMENTS:

The Indian Media and Entertainment (“M&E”) industry continued to undergo significant structural transformation during the financial year 2025-26. The sector is increasingly being driven by digital consumption, changing audience preferences, growth in digital advertising, OTT platforms, regional-language content, connected television and live experiences.

According to the FICCI-EY Media & Entertainment Report released in March 2026, the Indian M&E sector grew by approximately **9% in 2025 to ₹2.78 trillion**. Digital media became the largest segment of the industry, crossing ₹1 trillion in revenues for the first time. Digital advertising increased by approximately 26% to ₹947 billion and accounted for nearly two-thirds of total advertising revenues. The organised live-events segment also recorded strong growth of approximately 44%.

The industry is also witnessing a continuing shift in consumer behaviour from traditional media towards digital platforms. Increasing smartphone penetration, connected television adoption, regional-language content, social media consumption and OTT distribution are creating new avenues for content producers and rights owners. The FICCI-EY report expects the Indian M&E sector to reach approximately **₹3.3 trillion by 2028**, with digital media, live experiences, filmed entertainment and animation/VFX among the key growth drivers.

The Company operates in the media and entertainment space, with activities relating to film and digital content production and associated media services. The broader industry therefore continues to provide opportunities for companies capable of creating, acquiring, monetising and distributing quality content across multiple platforms.

At the same time, the industry remains highly competitive and subject to rapid changes in technology, audience preferences, content monetisation models and regulatory requirements.

2. OPPORTUNITIES AND THREATS:

Opportunities

The Company believes that the following factors provide opportunities for future growth:

a. Growth of Digital Media and OTT Platforms

The continued expansion of OTT platforms and digital consumption provides content producers with multiple distribution channels beyond traditional theatrical and television platforms.

b. Regional and Vernacular Content

Growing consumption of regional-language content provides opportunities for development and monetisation of content targeted at specific audiences and geographies. The FICCI-EY report noted that a substantial proportion of digital content produced in India is in regional languages.

c. Digital Advertising

The strong growth in digital advertising provides opportunities for branded content, digital programming, content partnerships and other digital monetisation models. Digital advertising grew approximately 26% in 2025 according to the FICCI-EY report.

d. Multiple Content Monetisation Channels

Content can increasingly be monetised through theatrical exhibition, satellite rights, OTT rights, music rights, digital platforms, advertising, licensing and other forms of intellectual-property exploitation.

e. Technological Development

Technological developments in artificial intelligence, visual effects, animation, virtual production, connected television and digital distribution are creating new possibilities for efficient content creation and wider audience reach.

Threats

The Company operates in an industry characterised by significant competition and changing consumer preferences. The principal threats include:

- Highly competitive media and entertainment environment;
- Uncertainty regarding the commercial success of films and other content;
- Rapid technological changes;
- Increasing cost of acquiring and producing quality content;
- Changing OTT and digital-platform economics;
- Increasing competition for attractive content and intellectual property;
- Changes in government policies, taxation and regulatory requirements;
- Copyright and intellectual-property risks;
- Dependence on audience preferences and content acceptance;
- Piracy and unauthorised distribution of content;
- Volatility in advertising expenditure;
- Concentration of revenues in particular projects, customers or distribution channels; and
- General economic conditions affecting consumer spending and advertising budgets.

3. SEGMENT WISE AND PRODUCT WISE PERFORMANCE:

The Company operates principally in the **Media and Entertainment segment**. The management has reviewed the applicability of segment reporting and considers the Company's activities to constitute a single reportable business segment. Accordingly, separate segment-wise financial reporting is not considered necessary.

During FY 2025-26, revenue from operations amounted to approximately **₹247.75 lakh**, compared with **₹898.75 lakh** in FY 2024-25, representing a substantial decline of approximately **72.44%**.

The decline in operating revenue reflects lower business activity during the year. The Company continues to evaluate opportunities for content production, media-related activities and monetisation of its content and intellectual property.

The Company will continue to focus on improving operational activity, strengthening its content pipeline and exploring appropriate opportunities across traditional and digital platforms.

The reported FY26 financial results show that the Company's total income was approximately **₹377.75**

4. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

(₹ in Lakhs)

Particulars	31-03-2026	31-03-2025
Revenue from operations	247.75	898.75
Other Income	130.00	130.00
Total Revenue	377.75	1028.75
Profit before Taxation	173.92	(7.05)
- Tax	38.11	4.00
- Deferred Tax	0.00	(1.59)
Net Profit/ (Loss) For the Year	135.81	(9.46)

The Company reported a **profit after tax of ₹135.81 lakh** during FY 2025-26 compared with a loss in the previous year. Revenue from operations, however, declined substantially from ₹898.75 lakh to ₹247.75 lakh.

The improvement in profitability was primarily attributable to the substantial reduction in total expenses compared with the previous financial year, together with the contribution from other income.

The Company therefore recognises that the improvement in reported profitability needs to be viewed together with the significant reduction in operating revenue. Sustainable improvement in performance will depend upon restoration and growth of the Company's core operating activities.

5. FINANCIAL POSITION

As at 31st March, 2026, the Company had total assets of approximately **₹162.64 crore** and net worth of approximately **₹152.51 crore**. Current assets were approximately ₹94.82 crore and current liabilities approximately ₹10.04 crore.

The Company continues to maintain a relatively low level of financial debt. Reported borrowings at year-end were approximately ₹7.73 lakh, compared with approximately ₹22.76 lakh in the previous year.

The Company will continue to focus on efficient utilisation of its assets and working capital and on strengthening its financial and operational processes.

6. OUTLOOK

The management remains cautiously optimistic about the medium- to long-term prospects of the Indian Media and Entertainment industry.

The industry is undergoing a transition towards digital-first consumption, multi-platform distribution and diversified monetisation. Digital media, digital advertising, OTT consumption, regional content, connected television and live experiences are expected to remain important growth drivers.

The FICCI-EY report projects that India's M&E industry could reach approximately **₹3.3 trillion by 2028**, with new media expected to account for more than half of total industry revenues.

Against this backdrop, the Company's future strategy will focus on:

- strengthening its core media and entertainment activities;
- exploring digital and OTT opportunities;
- developing and monetising quality content;
- exploring strategic collaborations and business opportunities;
- improving operating efficiencies;
- prudent deployment of capital;
- strengthening internal systems and documentation; and
- improving transparency, financial controls and reporting processes.

The management will continue to evaluate opportunities based on commercial viability, available resources and the Company's risk appetite.

7. RISK AND CONCERNS

The Company operates in an industry where business outcomes can be affected by several external and internal factors.

Content and Commercial Risk

The success of films, television programmes and other content cannot be predicted with certainty. Audience preferences may change rapidly and unsuccessful content may adversely affect revenues and profitability.

Competition Risk

The Company faces competition from established production houses, OTT platforms, broadcasters, digital content creators and other media companies.

Technology Risk

Rapid technological developments may make existing production, distribution or monetisation models obsolete. The Company needs to continuously adapt to changes in technology and consumer behaviour.

Regulatory Risk

The M&E industry is subject to various laws and regulations relating to content, copyright, taxation, broadcasting, digital platforms and intellectual property. Changes in the regulatory framework may affect operations.

Intellectual Property Risk

The Company's business is dependent on intellectual property and content rights. Unauthorised use, piracy or infringement of intellectual property may adversely affect revenues.

Financial Reporting and Documentation Risk

During FY 2025-26, the statutory auditors issued a **Disclaimer of Opinion** on the Company's standalone financial statements due to their inability to obtain sufficient appropriate audit evidence in several areas. The matters reported included limitations concerning bank balances, inventory, GST receivables, tax records, supporting documentation and other financial information.

The management has represented that the issues principally relate to temporary non-accessibility of documents and has stated that these matters do not affect the financial results. Nevertheless, strengthening documentation, record maintenance, reconciliations and availability of supporting evidence remains an important area of management focus.

Liquidity and Working Capital Risk

The Company needs to maintain adequate liquidity to meet its operational obligations and to support future content and business opportunities.

8. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company recognises the importance of adequate internal financial controls for safeguarding assets, maintaining reliable financial records, preventing and detecting errors and fraud, ensuring proper authorisation of transactions and complying with applicable laws and regulations.

The Company's internal control framework is intended to include appropriate approval mechanisms, accounting controls, reconciliation procedures, periodic review of financial information and oversight by the Audit Committee and Board.

However, during FY 2025-26, certain limitations in the availability of supporting documentation and records were highlighted by the statutory auditors in their Disclaimer of Opinion. These included difficulties in obtaining sufficient audit evidence relating to certain bank balances, inventory, tax-related balances and other financial information.

Accordingly, management is giving continued attention to:

- maintenance and availability of accounting records;
- bank reconciliations;
- inventory documentation and verification;
- GST and tax reconciliations;
- confirmation of receivables and payables;
- fixed asset records;
- supporting documentation for transactions;
- compliance with MSME-related disclosure requirements; and
- strengthening the overall financial reporting and documentation framework.

The Audit Committee reviews the adequacy of internal financial controls and financial reporting processes and recommends corrective measures wherever required.

9. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Human resources continue to be an important component of the Company's operations, particularly considering the creative and specialised nature of the Media and Entertainment industry.

The Company seeks to maintain a professional work environment and encourages employee development, teamwork and efficient execution of business activities.

The available employee information indicates that the Company had **16 employees as at 31st March, 2025**. The FY 2025-26 employee strength should be stated based on the final audited annual-report/HR records of the Company.

The Company did not report any material industrial relations issue affecting its operations during the year. Management continues to focus on employee retention, skill development and maintaining a productive work environment.

10. KEY FINANCIAL RATIOS

In accordance with Schedule V of the SEBI LODR Regulations, significant changes of **25% or more** in specified financial ratios are required to be disclosed together with explanations.

Based on the FY 2025-26 and FY 2024-25 financial information, the following ratios are relevant:

Ratio	FY 2025-26	FY 2024-25	Change / Observation
Debtors Turnover	Approx. 0.64 times	Approx. 2.21 times	Significant decrease
Inventory Turnover	Not meaningful	Not meaningful	No meaningful comparison
Interest Coverage Ratio	Approx. 107.5 times	Negative	Significant improvement
Current Ratio	Approx. 9.44 times	Approx. 12.06 times	Change below 25%
Debt Equity Ratio	Approx. 0.01 times	Approx. 0.02 times	Significant decrease

Operating Profit Margin	Approx. 70.8%	Negative	Significant improvement
Net Profit Margin	Approx. 54.8%	Negative	Significant improvement
Return on Net Worth	Approx. 0.89%	Negative	Significant improvement

Explanation: The significant movements in profitability-related ratios primarily reflect the change from a loss in FY 2024-25 to a profit in FY 2025-26, combined with a substantial reduction in operating revenue and expenses. The Company's low debt level also resulted in a significant improvement in the debt-equity and interest coverage indicators

11. RETURN ON NET WORTH

The Company's net worth increased from approximately ₹151.15 crore as at 31st March, 2025 to approximately ₹152.51 crore as at 31st March, 2026.

Return on Net Worth improved substantially during FY 2025-26 primarily due to the Company's transition from a loss in FY 2024-25 to a profit after tax of ₹135.81 lakh in FY 2025-26.

The improvement should, however, be considered in the context of the significant decline in revenue from operations during the year.

12. MATERIAL DEVELOPMENTS DURING THE YEAR

During FY 2025-26, the Company's financial performance was affected by a significant reduction in revenue from operations. The Company nevertheless reported a profit after tax of ₹135.81 lakh compared with a loss in the previous year.

The Company also continued to operate in an industry undergoing substantial digital transformation, with increasing importance of OTT, digital advertising, regional content and multi-platform distribution.

The management has identified strengthening of financial documentation, accounting records and internal processes as an important area for continued improvement in light of the matters highlighted by the statutory auditors.

13. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, expectations, estimates, projections and other forward-looking statements may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

Actual results may differ materially from those expressed or implied due to various factors, including changes in economic conditions, industry trends, competition, consumer preferences, technological developments, regulatory changes, taxation, availability and cost of resources, content performance, intellectual-property considerations, financial conditions and other factors beyond the Company's control.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise, except as may be required under applicable laws and regulations.

CEO / CFO CERTIFICATE

To,
The Board of Directors
M/s THINKINK PICTUREZ LIMITED

We the undersigned, in our capacity of Chief Financial Officer (CFO)/ Chief Executive Officer (CEO) of M/s THINKINK PICTUREZ LIMITED ("the Company") to the best of our knowledge and belief certify that:

- 1) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief, we state that:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- 2) We further state that to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 3) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal control, if any, of which we are aware and the steps we have taken or propose to rectify these deficiencies.
- 4) We have indicated to the Auditors and the Audit Committee:
 - a. that there are no significant changes in internal control over financial reporting during the year;
 - b. that there are no significant changes in accounting policies during the year;
 - c. that there are no instances of significant fraud of which we have become aware.

For Thinkink Picturez Limited

Place: Mumbai
Date: August 31st 2026

Sd/-
Himen Pravinbhai Parsaniya
Chief Financial Officer (CFO)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015)

To,
The Members of
Thinkink Picturez Limited

Shop No. G-87, Lower Ground Floor, Om heera Panna Premises Co-op., Society Ltd.
Behind Shreeji Hotel, Oshiwara, Jogeshwari West, Andheri, Mumbai, Mumbai,
Maharashtra, India, 400053

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **THINKINK PICTUREZ LIMITED** having CIN **L22300MH2008PLC181234** and having registered office at **Shop No. G-87, Lower Ground Floor, Om heera Panna Premises Co-op., Society Ltd. Behind Shreeji Hotel, Oshiwara, Jogeshwari West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053** (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal <http://www.mca.gov.in> as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of

the Company as stated below for the Financial Year ending on 31ST March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Ekta Priyang Kukadiya	11570887	13/03/2026
2	Jaiminibahen Harshadkumar Mehta	11121905	29/05/2025
3	Abhay Kumar Thakur	10585460	08/05/2024
4	Vijay Ghanshyambhai Pujara	08203972	28/03/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, A.Shubhangi & Associates
Company Secretaries

AGARWAL
SHUBHANGI
RAJKUMAR

Digitally signed by
AGARWAL SHUBHANGI
RAJKUMAR
Date: 2026.09.02
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Shubhangi Rajkumar Agarwal
Proprietor
M. No: A63219
Cop No. : 23802
Prc No. 6120/2024
Udin: A063219h001351572

Date: 02/09/2026
Place: Ahmedabad

A. SHUBHANGI & ASSOCIATES
PRACTISING COMPANY SECRETARIES

 A/1310, Titanium Business Park,
Makarba, Ahmedabad 380051
 +91-9898671863, 9265001744
 agarwal_shubhangi18@yahoo.in

CERTIFICATE OF CORPORATE GOVERNANCE

To,
The Members of
THINKINK PICTUREZ LIMITED
Shop No. G-87, Lower Ground Floor, Om heera Panna Premises Co-op., Society Ltd.
Behind Shreeji Hotel, Oshiwara, Jogeshwari West, Andheri, Mumbai, Mumbai,
Maharashtra, India, 400053

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

We have examined the compliance of conditions of Corporate Governance by **Thinkink Picturez Limited** ("the Company") for the financial year ended **31st March, 2026**, as stipulated under Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2), as applicable, read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Management and the Directors, we certify that the Company has complied with the conditions of Corporate Governance as stipulated under the applicable provisions of the SEBI LODR Regulations during the financial year ended **31st March, 2026**, except for such matters as may have been specifically disclosed in the Corporate Governance Report forming part of the Annual Report.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company

FOR, A.SHUBHANGI & ASSOCIATES
COMPANY SECRETARIES

AGARWAL
SHUBHANGI
RAJKUMAR

Digitally signed by
AGARWAL SHUBHANGI
RAJKUMAR
Date: 2026.09.02
18:46:41 +05'30'

SHUBHANGI RAJKUMAR AGARWAL
PROPRIETOR
M. NO: A63219
COP NO. : 23802
PRC No. 6120/2024
UDIN: A063219H001351638

DATE: 02/09/2026
PLACE: AHMEDABAD



CHANDABHOJ & JASSOOBHOJ CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

☎ (+91) 98242 56190/98247 99760
✉ CNJABD@GMAIL.COM

No. 605–606–607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THINKINK PICTUREZ LIMITED

Report on the Audit of the Standalone Financial Statements

Disclaimer of Opinion

We have audited the accompanying standalone financial statements of **THINKINK PICTUREZ LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

We do not express an opinion on the accompanying financial statements of the entity. Because of the significance of the matter described in the **Basis for Disclaimer of Opinion** section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those standards are further described in the section titled "Auditor's Responsibilities for the Audit of the Standalone Financial Results" of this report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

List of Audit Qualifications:

- 1. During the course of our audit, adequate supporting relating to sales, purchases, inventory valuation, third-party balance confirmations of trade receivables and payables were not provided.**
- 2. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.**
- 3. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.**
- 4. The Company has not maintained a Fixed Assets Register containing particulars of Property, Plant and Equipment. Accordingly, we are unable to verify the completeness, existence, and status of fixed assets held by the Company.**
- 5. We were unable to obtain sufficient and appropriate audit evidence regarding the bank balances as at the balance sheet date, as the management did not provide the relevant bank statements and bank reconciliation statements for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of cash and bank balances and related disclosures in the financial statements.**
- 6. The Company has reported inventory in the balance sheet; however, no supporting evidence was provided to establish ownership or lease/rental arrangements in respect of any godown, warehouse, or other premises for storage of such inventory. Further, no documentary evidence relating to any immovable property owned or rented by the Company was made available for our verification. In the absence of such records and as we were not permitted to conduct physical verification of the inventory, we are unable to comment on the existence, condition, and storage location of the inventory reported in the financial statements.**
- 7. We were unable to obtain sufficient and appropriate audit evidence regarding the GST receivable balance as at the balance sheet date, as the management did not provide the relevant GST returns, reconciliations, and supporting documents for verification. Consequently, we are unable to determine whether**

any adjustments may be required in respect of GST receivable balances and related disclosures in the financial statements.

8. We were unable to obtain sufficient and appropriate audit evidence regarding the income tax paid balance as at the balance sheet date, as the management did not provide the relevant challans, income tax records, and reconciliations for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of income tax paid balances and related disclosures in the financial statements.
9. We were unable to obtain sufficient and appropriate audit evidence regarding the TDS receivable balance as at the balance sheet date, as the management did not provide the relevant TDS certificates, reconciliations, and supporting documents for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of TDS receivable balances and related disclosures in the financial statements.
10. The Company has not recognized any Deferred Tax Asset or Deferred Tax Liability during the year under review, as management represented that no timing differences existed requiring recognition in accordance with the applicable accounting standards.
11. The Company has neither disclosed contingent liabilities along with the related details nor provided supporting information for verification. Further, no provision has been created for liabilities crystallized during the year.

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained are not sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined depending upon the facts and circumstances of the entity and the audit, that there are no key audit matters to communicate in the Auditors Report except stated above under Basis of Opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including Annexures to the Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis on matter

We draw attention to the disclosure relating to Related Party Transactions in the accompanying financial statements. As stated therein, the details of related party transactions reported are not comparable with those of the previous year, and no information has been entered or provided in respect of related party transactions for the financial year 2025-26. Our opinion is not modified in respect of this matter.

Management's responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI. We under Regulation 33(8) of the Listing Regulations to the extent applicable.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) **As described in the Basis of Disclaimer of Opinion paragraph, we sought but were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.**
- b) **In our opinion, proper books of account as required by law have not been kept by the Company so far as details and records provided to us.**

- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements subject to the matters mentioned in the 'Basis for Disclaimer of Opinion' para above, comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) **We have not received the written representations from the directors as required under Section 164(2) of the Companies Act, 2013 regarding their disqualification as on 31st March, 2026. Accordingly, we are unable to comment on whether any of the directors are disqualified from being appointed as a director in terms of Section 164(2) of the Act.**
- f) **With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.**
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; (Comment on Entries/Outstanding advances)
 - v. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in

other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- vi. Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain material misstatement.
- vii. The company has not declared any dividend during the year.
- viii. **Company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all transactions recorded in the software. Since the accounting software with audit trail has not been used, the question of it being tampered with and preserved by the company does not arise.**

**For Chandabhoy & Jassoobhoy
Chartered Accountants**

Place: Ahmedabad
Date: 29-05-2026

**(CA Parin Patwari)
Partner
Membership No. 193952
Firm Regn. No. 101648W
UDIN: 26193952FOEVEB1462**

**“ANNEXURE A” REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF
THINKINK PICTUREZ LIMITED FOR THE YEAR ENDED 31ST MARCH, 2026**

- i. The Company has not maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and intangible assets. The management has not certified the physical verification of Property, Plant and Equipment at reasonable intervals. The Company owns immovable property. However, no documents and information have been provided to us in this regard. The company has not revalued its Property, Plant and Equipment and Intangible assets during the year. To the best of our knowledge, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.**
- ii. As informed to us by the management, the inventory has not been physically verified during the year by the management. In our opinion, the frequency of verification is not reasonable. The procedures of physical verification of inventory followed by the management are not reasonable and adequate in relation to the size of the Company and the nature of its business. We have asked management to allow us for physical verification of such inventory, however we have not received any responses on the same. As per the information provided to us, the Company has not been sanctioned any working capital limits in excess of Rs. 5 crores by any banks or financial institutions during any point of time of the year.**
- iii. The Company has made investment, provided guarantee or security or granted any loans to companies, firms, Limited Liability Partnerships or other parties during the year. As per the financial statements advance of Rs. 15 Cr granted to different parties. We believe that these advances are in the nature of loans.**
 - (a) Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates;**
 - (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;**
 - (c) In absence of management representation and other supporting's; we do not comment whether the company accepted any deposits withing the meaning of section 73 to 76 or any other relevant provisions of the companies Act,2013.**
 - (d) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest are not provided to us by management so we can not verify that principal and payment of interest has stipulated or not and we are unable to verify that the repayments or receipts are regular or not regular;**

- (e) As loan agreements have not been provided to us by management, we cannot verify the total amount overdue.
- (f) As loan agreements have not been provided to us, we cannot verify whether any loan or advance in the nature of loan granted has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (g) As loan agreements have not been provided to us, we are unable to verify that whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment;
- (h)

(Rs. In Lacs)

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year	Nil	Nil	Nil	894.30
- Subsidiaries	Nil	Nil	Nil	Nil
- Joint Ventures	Nil	Nil	Nil	Nil
- Associates	Nil	Nil	Nil	Nil
- Others	Nil	Nil	Nil	894.30
Balance outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	Nil	Nil	Nil	Nil
- Joint Ventures	Nil	Nil	Nil	Nil
- Associates	Nil	Nil	Nil	Nil
- Others	Nil	Nil	Nil	894.30

- iv. In respect of loans, investments, guarantees and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted any deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- vi. The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013.
- vii. To the best of our knowledge and according to the information and explanations given to us, the Company has been regular in depositing the undisputed statutory dues consisting of Goods and service tax, Provident fund, Employees' state insurance,

income tax, sales tax, service tax, customs duty, excise duty, value added tax, cess and other statutory dues with the appropriate authorities.

- viii. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix.
 - (a) The Company has not defaulted in repayment of loans or borrowings or in interest to any lender.
 - (b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
 - (c) The Company has not taken any term loans during the year.
 - (d) In our opinion, funds raised on short term basis have not been utilised for long term purposes.
 - (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. In our opinion, the money raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purpose for which those were raised. The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- xi. To the best of our knowledge and according to the information and explanations given to us:
 - (a) no fraud by the Company or any fraud on the Company has been noticed or reported during the year.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - (c) No whistle-blower complaints had been received by the Company during the year.
- xii. The Company is not a Nidhi Company as defined in section 406 of the Companies Act, 2013.
- xiii. In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv.
 - (a) **According to the information and explanations given by the management, the Company does not have an internal audit system commensurate with the size and nature of its business.**

(b) No reports of Internal Auditors for the period under audit were available for our consideration.

- xv. In case of non-cash transactions with directors or persons connected with him, if any, the provisions of section 192 of the Companies Act, 2013 have been complied with.
- xvi.
- (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
 - (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
 - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
 - (d) The Group does not have not more than one CIC as part of the Group.
- xvii. The company has not incurred any cash losses during the financial year and in the immediately preceding financial year.
- xviii. There has been resignation of statutory auditors during the year. The auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditor.
- xix. **On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that material uncertainty exists as on the date of audit report regarding that Company is capable of meeting its liabilities existing at the balance sheet date as and when they fall due within a period of one year from the balance sheet date.**
- xx. The provision of Section 135 is not applicable on the company.
- xxi. The company is not required to prepare Consolidated financial statements and hence this clause is not applicable.

**For Chandabhoy & Jassoobhoy
Chartered Accountants**

Place: Ahmedabad
Date: 29-05-2026

**(CA Parin Patwari)
Partner
Membership No. 100932
Firm Regn. No. 101648W
UDIN: 26193952FOEVEB1462**

**“ANNEXURE B” REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF
THINKINK PICTUREZ LIMITED FOR THE YEAR ENDED 31ST MARCH, 2026**

**Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section
143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **THINKINK PICTUREZ LIMITED** (“the Company”) as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

Disclaimer of Opinion

Because of the significance of the matters described in the “Basis for Disclaimer of Opinion” paragraph of this report, we do not express an opinion on the accompanying standalone annual financial results. Specifically:

- a. We do not express an opinion as to whether the aforesaid standalone financial results are **presented in accordance with the requirements of Regulation 33 and Regulation 52(4)** read with Regulation 63 of the Listing Regulations; and
- b. We do not express an opinion as to whether the financial results **give a true and fair view**, in conformity with the **recognition and measurement principles** laid down in the applicable **Indian Accounting Standards (Ind AS)** and other

accounting principles generally accepted in India, of the **net profit/loss, other comprehensive income**, and other **financial information** of the Company for the year ended 31st March, 2026.

Basis for Disclaimer Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those standards are further described in the section titled "Auditor's Responsibilities for the Audit of the Standalone Financial Results" of this report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

According to the information and explanation given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2026:

List of Audit Qualifications:

1. During the course of our audit, adequate supporting relating to sales, purchases, inventory valuation, third-party balance confirmations of trade receivables and payables were not provided.
2. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
3. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.
4. The Company has not maintained a Fixed Assets Register containing particulars of Property, Plant and Equipment. Accordingly, we are unable to verify the completeness, existence, and status of fixed assets held by the Company.

- 5. We were unable to obtain sufficient and appropriate audit evidence regarding the bank balances as at the balance sheet date, as the management did not provide the relevant bank statements and bank reconciliation statements for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of cash and bank balances and related disclosures in the financial statements.**
- 6. The Company has reported inventory in the balance sheet; however, no supporting evidence was provided to establish ownership or lease/rental arrangements in respect of any godown, warehouse, or other premises for storage of such inventory. Further, no documentary evidence relating to any immovable property owned or rented by the Company was made available for our verification. In the absence of such records and as we were not permitted to conduct physical verification of the inventory, we are unable to comment on the existence, condition, and storage location of the inventory reported in the financial statements.**
- 7. We were unable to obtain sufficient and appropriate audit evidence regarding the GST receivable balance as at the balance sheet date, as the management did not provide the relevant GST returns, reconciliations, and supporting documents for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of GST receivable balances and related disclosures in the financial statements.**
- 8. We were unable to obtain sufficient and appropriate audit evidence regarding the income tax paid balance as at the balance sheet date, as the management did not provide the relevant challans, income tax records, and reconciliations for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of income tax paid balances and related disclosures in the financial statements.**
- 9. We were unable to obtain sufficient and appropriate audit evidence regarding the TDS receivable balance as at the balance sheet date, as the management did not provide the relevant TDS certificates, reconciliations, and supporting documents for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of TDS receivable balances and related disclosures in the financial statements.**
- 10. The Company has not recognized any Deferred Tax Asset or Deferred Tax Liability during the year under review, as management represented that no timing differences existed requiring recognition in accordance with the applicable accounting standards.**
- 11. The Company has neither disclosed contingent liabilities along with the related details nor provided supporting information for verification. Further, no provision has been created for liabilities crystallized during the year.**

A 'material weakness' is deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual financial statement will not be prevented or detected on timely basis.

In our opinion, except for the effects/possible effects of the material weaknesses described above on the achievement of the objective of the control criteria, the Company has not maintained, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported in determining the nature, timing, and extend of the audit tests applied in our audit of year ended March 31, 2026 financial statements of the Company, and these material weaknesses does affect our opinion on the financial statements of the Company.

**For Chandabhoy & Jassoobhoy
Chartered Accountants**

Place: Ahmedabad
Date: 29-05-2026

**(CA Parin Patwari)
Partner
Membership No. 100932
Firm Regn. No. 101648W
UDIN: 26193952FOEVEB1462**

THINKINK PICTUREZ LIMITED

CIN : L22300MH2008PLC181234

Statement of Changes in Equity for the period ended March 31, 2026

A. EQUITY SHARE CAPITAL	Notes	Rs. In Lacs
As at 31st March, 2024		1,481.40
Changes in equity share capital	14	3,259.08
As at 31st March, 2025		4,740.48
Changes in equity share capital	14	-
As at 31st March, 2026		4,740.48

B. OTHER EQUITY

Rs. In Lacs

Particulars	Reserves & Surplus		Other Comprehensive Income	Money received against share warrants	Total
	Securities Premium	Retained Earnings			
Balance as at 1st April, 2025	2744.05	1325.88	-	6305.00	10374.93
Profit for the year 2025-26		135.81	-	-	135.81
Total Comprehensive Income for the year	-		-	-	-
Dividends	-		-	-	-
Received on issue of share warrants convertible into equity shares	-		-		-
Balance as at 31st March, 2026	2744.05	1461.69	-	6305.00	10510.73

Particulars	Reserves & Surplus		Other Comprehensive Income	Money received against share warrants	Total
	Securities Premium	Retained Earnings			
Balance as at 1st April, 2024	2744.05	1461.69	-	6305.00	10510.73
Profit for the year 2024-25		(9.46)	-	-	(9.46)
Total Comprehensive Income for the year	-	1461.69	-	-	1461.69
Dividends	-	-	-	-	-
Received on right issue of shares	1,630				
Received on issue of share warrants convertible into equity shares	-	-	-	35.00	35.00
Balance as at 31st March, 2025	2744.06	1461.69	-	6305.00	10510.75

The accompanying notes are an integral part of Financial Statements

As per our Report of even date

For Chandabhoy & Jassoobhoy
Chartered Accountants
FRN No.101648W

For and on behalf of Board of Directors
Thinkink Picturez Limited

CA Parin Patwari
Partner
Membership No. 193952
Place: Ahmedabad
Date: 29/05/2026
UDIN: 26193952FOEVEB1462

Vijay Pujara
Managing Director
DIN: 08203972

Himen Pravin Parsaniya
Chief Financial Officer

Abhay Kumar Thakur
Director
DIN: 10585460

Jhanvi Harsh Mehta
Company Secretary

1 Corporate Information:

Thinkink Picturez Limited is an entertainment provider, operating across television, movies and other entertainment platforms. The company offers services such as concept development, casting, set designing, script writing, location scouting, photography, editing, sound effects and mixing services. The company was incorporated in 2008 and domiciled in India and has its registered office at A-206, Eversun CHS Ltd Sahakar Nagar, J P Road, Andheri West, Mumbai, Maharashtra 400053. The company has been listed in Bombay Stock Exchange (BSE).

2 Significant Accounting Policies:

2.1 Statement of compliance

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements correspond to the classification provisions contained in Ind AS 1, "Presentation of Financial Statements". For clarity, various items are aggregated in the statements of profit and loss and balance sheet. These items are disaggregated separately in the notes to the financial statements, where applicable.

Accounting policies have been applied consistently to all periods presented in these financial statements.

2.2 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

2.3 Basis of preparation and presentation

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17 and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

2.4 Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Key source of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of valuation of deferred tax assets and provisions and contingent liabilities.

Valuation of deferred tax assets

In view of uncertainty of future taxable profits, the Company has not recognized deferred tax asset (net of deferred tax liabilities) at the year end.

2.5 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognised:

- a) Income is recognized on accrual basis except income related to non-performing assets, which is accounted on cash basis in accordance with prudential norms of Reserve Bank of India.
- b) The Company has adopted Implicit Rate of Return (IRR) method of accounting in respect of finance charges income for hire purchase/loan transactions. As per this method, the IRR involved in each hire purchase/loan transaction is recognized and finance charges calculated by applying the same on outstanding principal financed thereby establishing equitable distribution of income over the period of the agreement.
- c) Interest on overdue instalments is accounted for on receipt basis.
- d) Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.
- e) Dividend income is recognised at the time when right to receive the payment is established, which is generally when the shareholders approve the dividend.

2.6 Foreign currencies

The functional currency of the Company is Indian rupee (Rs.).

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

2.7 Employee benefits

The Company provides post-employment benefits through various defined contribution and defined benefit plans.

2.7.1 Defined contribution plans

A defined contribution plan is a plan under which the Company pays fixed contributions into an independent fund administered by the government. The Company has no legal or constructive obligations to pay further contributions after its payment of the fixed contribution, which are recognised as an expense in the year in which the related employee services are received.

2.7.2 Defined benefit plans

The defined benefit plans sponsored by the Company define the amount of the benefit that an employee will received on completion of services by reference to length of service and last drawn salary. The legal obligation for any benefits remains with the Company.

Gratuity is post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the financial statements in respect of gratuity is the present value of the defined benefit obligation at the reporting date, together with adjustments for unrecognized actuarial gains or losses and post service costs. The defined benefit obligation is calculated at or near the reporting date by an independent actuary using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are credited or charged to the statement of OCI in the year in which such gains or losses are determined.

Other long-term employee benefits

Liability in respect of compensated absences becoming due or expected to be availed more than one year after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent actuary using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are credited or charged to the statement of OCI in the year in which such gains or losses are determined.

Short-term employee benefits

Expenses in respect of other short term benefits is recognised on the basis of the amount paid or payable for the period during which services are rendered by the employee.

2.8 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

2.8.1 Current tax

2.8.2 Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

2.8.3 Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

2.09 Inventories

Repossessed assets are valued at the end at lower of book value or net realizable value as certified by the management of the Company.

2.10 Property plant and equipment

The Company has elected to continue with the carrying value of all of its plant and equipment (including freehold land) as at the transition date, viz., 1 April 2015 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Property plant and equipment and capital work in progress are stated at cost of acquisition or construction net of accumulated depreciation and impairment loss (if any).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Profit and Loss during the financial period in which they are incurred.

Depreciation is computed on Written down value ("WDV") method based on estimated useful lives as determined by internal assessment of the assets in terms of Schedule of II to the Companies Act, 2013.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

No further charge is provided in respect of assets that are fully written down but are still in use.

2.11 Intangible assets

Development of property (website) and software costs are included in the balance sheet as intangible assets, when they are clearly linked to long term economic benefits for the Company. These are measured initially at purchase cost and then amortised on a straight-line basis over their estimated useful lives.

2.12 Impairment of tangible and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit and loss.

2.13 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2.14 Financial Instruments

A. Initial recognition

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

B. Subsequent measurement

I. Non-derivative financial instruments

a. Financial assets carried at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b. Financial assets at fair value through other comprehensive income

Investment in equity instruments (other than subsidiaries / associates / joint ventures) - All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are generally classified at fair value through profit and loss (FVTPL). For all other equity instruments, the Company decides to classify the same either at fair value through other comprehensive income (FVOCI) or fair value through profit and loss (FVTPL). The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the other comprehensive income (OCI). There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

c. Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

d. Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

II. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

C. Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

2.15 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realised.

2.16 Impairment of financial assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

THINKINK PICTUREZ LIMITED

CIN : L22300MH2008PLC181234

Registered Address : Shop No. G-87, Ground Floor, Om Heera Panna Premises Co-op. Society Ltd., Behind
Shreeji Hotel, Oshiwara, Jogeshwari West, Mumbai, Maharashtra-400102, India.

Email Id - info@thinkinkpicturez.com

Balance Sheet as at March 31, 2026

Rs. In Lacs

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	3	17.61	32.27
(b) Intangible Assets			
i) Films Rights	4	2356.56	2356.56
ii) Other Intangible Assets	4	0.14	0.02
(c) Financial Assets			
i) Investments	5	1500.00	1500.00
ii) Other Financial Assets	6	1980.00	1980.00
(d) Other Non Current Assets	7	922.15	927.79
(e) Deferred Tax Assets (net)	8	6.40	8.35
		6782.85	6804.98
Current Assets			
(a) Inventories	9	2375.73	2375.73
(b) Financial Assets			
i) Trade Receivables	10	372.93	406.93
ii) Cash and Cash equivalents	11	31.63	11.74
(c) Current Tax Assets (net)	12	-	-
(d) Other Current Assets	13	6701.27	6314.39
		9481.56	9108.79
TOTAL ASSETS		16264.41	15913.78
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	4740.48	4740.48
(b) Other Equity	15	10510.73	10374.93
Total Equity		15251.21	15115.41
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	16	-	22.76
ii) Non Current Tax Liabilities (net)	17	-	-
iii) Other Non Current Liabilities	18	9.20	8.50
		9.20	31.26
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	19	7.73	-
ii) Trade Payables	20	-	-
- Dues of micro & small enterprises		-	-
- Dues of other than micro & small enterprises		377.57	169.45
ii) Other Financial Liabilities	21	396.32	394.17
(b) Other Current Liabilities	22	191.20	191.01
(c) Current Tax Liabilities (net)	23	31.17	12.49
		1004.00	767.11
TOTAL EQUITY AND LIABILITIES		16264.41	15913.78
Significant Accounting Policies and Notes Forming Part of the Financial Statements.	1 - 42		

As per our Report of even date

For Chandabhoy & Jassoobhoy

Chartered Accountants

FRN No.101648W

For and on behalf of Board of Directors

Thinkink Picturez Limited

CA Parin Patwari

Partner

Membership No. 193952

Place: Ahmedabad

Date: 29/05/2026

UDIN: 26193952FOEVEB1462

Vijay Pujara

Managing Director

DIN: 08203972

Himen Pravin Parsaniya

Chief Financial Officer

Abhay Kumar Thakur

Director

DIN: 10585460

Heeral Chhapre

Company Secretary

THINKINK PICTUREZ LIMITED

CIN : L22300MH2008PLC181234

Registered Address : Shop No. G-87, Ground Floor, Om Heera Panna Premises Co-op. Society Ltd., Behind Shreeji Hotel, Oshiwara, Jogeshwari West, Mumbai, Maharashtra-400102, India.

Email Id - info@thinkinkpicturez.com

Statement of Profit and Loss Account for the period ended March 31, 2026

Rs. In Lacs

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from Operations	24	247.75	898.75
Other Income	25	130.00	130.00
Total Income		377.75	1028.75
Expense			
Film Right costs including amortisation cost	26	-	-
Purchases of Stock-In-Trade	27	-	0.96
Change In Inventories of Film Rights	28	-	499.04
Employees Benefit Expenses	29	32.88	26.62
Finance Cost	30	1.63	2.54
Depreciation & Amortization Expense	31	9.70	12.38
Other Expenses	32	159.63	494.26
Total Expenses		203.83	1035.80
Profit Before Tax		173.92	(7.05)
Tax expense			
Current Tax		34.16	-
Earlier Tax		2.00	4.00
Deferred Tax		1.95	(1.59)
Profit for the year		135.81	(9.46)
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		135.81	(9.46)
Earnings per equity share of Rs.1 each	33	0.03	(0.01)
Basic and Diluted		0.03	(0.01)
Significant Accounting Policies and Notes Forming Part of the Financial Statements.	1 - 42		

The accompanying notes are an integral part of Financial Statements

As per our Report of even date

For Chandabhoy & Jassoobhoy
Chartered Accountants
FRN No.101648W

For and on behalf of Board of Directors
Thinkink Picturez Limited

CA Parin Patwari
Partner
Membership No. 193952
Place: Ahmedabad
Date: 29/05/2026
UDIN: 26193952FOEVEB1462

Vijay Pujara
Managing Director
DIN: 08203972

Abhay Kumar Thakur
Director
DIN: 10585460

Himen Pravin Parsaniya
Chief Financial Officer

Heeral Chhapre
Company Secretary

THINKINK PICTUREZ LIMITED

CIN : L22300MH2008PLC181234

Registered Address : A-206, Eversun CHS Ltd Sahakar Nagar, J P Road, Andheri West, Andheri, Mumbai,
Mumbai, Maharashtra, India, 400053

Email Id - info@thinkinkpicturez.com

Cash Flow Statement for the period ended March 31, 2026

Particulars	Rs. In Lacs	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash Flow from Operating Activities		
Profit before tax as per statement of profit and loss	173.92	(7.05)
Adjustments for:		
Interest Income	(130.00)	(130.00)
Finance Cost	1.63	2.54
Loss/(Profit) on sale of assets	2.49	-
Depreciation	9.70	12.38
Operating Profit before Working Capital Changes	57.74	(122.13)
Changes in Working Capital		
Inventories	-	499.04
Trade Receivables	34.00	(0.49)
Current Tax Assets	-	6.62
Other Financial Assets	-	-
Other Non Current Assets	5.64	(13.74)
Other Current Assets	(386.87)	(2882.76)
Trade Payables	208.12	(530.80)
Other Current Financial Liabilities	2.15	367.65
Other Current Liabilities	0.19	(27.10)
Current Tax Liabilities	18.68	(68.25)
Other Non Current Liabilities	0.70	(1560.33)
	(59.64)	(4332.29)
Less: Direct taxes paid	36.16	4.00
Net cash (used in) Operating Activities	(95.80)	(4336.29)
Cash Flow from Investing Activities		
Interest Income	130.00	130.00
Sale of Investment	-	500.00
Purchase of Film Rights	-	(1200.00)
Purchase of Investments	-	-
Proceeds from sale of Property, Plant and Equipment	3.80	-
Purchase of Property, Plant and Equipment	(1.45)	-
Net cash (used in) Investing Activities	132.35	(570.00)
Cash Flow from Financing Activities		
Issue of shares	-	4888.61
Finance Cost	(1.63)	(2.54)
Dividend Paid	-	-
Long term borrowings	-	-
Amount received against share warrant	-	35.00
Repayment of short term borrowings	7.73	(42.92)
Repayment of long term borrowings	(22.76)	(0.57)
Net cash (used in) Financing Activities	(16.65)	4877.58
Net Increase / (Decrease) in Cash & Bank Balances	19.89	(28.71)
Add: Cash & Cash Equivalents at beginning of the year	11.74	40.45
Cash & Cash Equivalents at end of the year	31.63	11.74

Notes:

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 Statement of Cash Flows

2. Components of Cash and Bank Balances at the end of the year:

Particulars	Rs. In Lacs	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance with Bank	30.52	10.86
Cash in Hand	1.11	0.88
Total Cash and cash equivalents disclosed under current assets	31.63	11.74
Other bank balances	-	-
Total Cash and Cash equivalents as per Balance Sheet	31.63	11.74

As per our report of even date attached

For Chandabhoj & Jassoobhoj
Chartered Accountants
FRN No.101648W

For and on behalf of Board of Directors
Thinkink Picturez Limited

CA Parin Patwari
Partner
Membership No. 193952
Place: Ahmedabad
Date: 29/05/2026
UDIN: 26193952FOEVEB1462

Vijay Pujara
Managing Director
DIN: 08203972
Himen Pravin Parsaniya
Chief Financial Officer
Abhay Kumar Thakur
Director
DIN: 10585460
Jhanvi Harsh Mehta
Company Secretary

THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234

Notes to Financial Statements as at and for the period ended March 31, 2026

Note 3. Property, Plant and Equipment

Rs. In Lacs

Particulars	Computer	Office Equipment	Vehicles	Furniture	Total
Gross Carrying amount					
Balance as at 31st March, 2024	4.84	14.84	118.08	8.78	146.55
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Reclassification as held for sale	-	-	-	-	-
Balance as at 31st March, 2025	4.84	14.84	118.08	8.78	146.55
Additions		0.38		0.90	1.27
Disposals			18.84		18.84
Reclassification as held for sale					
Balance as at 31st March, 2026	4.84	15.21	99.25	9.68	128.98
Accumulated Depreciation					
Balance as at 31st March, 2024	4.37	11.54	81.54	4.44	101.90
Additions	0.23	1.44	9.49	1.22	12.38
Disposals	-	-	-	-	-
Reclassification as held for sale	-	-	-	-	-
Balance as at 31st March, 2025	4.61	12.99	91.02	5.66	114.28
Additions	0.19	0.89	5.44	3.12	9.64
Disposals			12.54		12.54
Reclassification as held for sale					
Balance as at 31st March, 2026	4.80	13.88	83.92	8.78	111.38
Net carrying amount					
Balance as at 31st March, 2026	0.05	1.33	15.33	0.90	17.61
Balance as at 31st March, 2025	0.23	1.85	27.06	3.12	32.27

THINKINK PICTUREZ LIMITED

CIN : L22300MH2008PLC181234

Notes to Financial Statements as at and for the period ended March 31, 2026

Note 4. Intangible Assets

Rs. In Lacs

Particulars	Films Right	Software	Total
Gross Carrying amount			
Balance as at 31st March, 2024	1,156.56	0.54	1,157.10
Additions	1,200.00	-	1,200.00
Disposals	-	-	-
Reclassification as held for sale	-	-	-
Balance as at 31st March, 2025	2,356.56	0.54	2,357.10
Additions		0.18	0.18
Disposals			
Reclassification as held for sale			
Balance as at 31st March, 2026	2,356.56	0.54	2,357.28
Accumulated Depreciation			
Balance as at 31st March, 2024	-	0.52	0.52
Additions	-	-	-
Disposals	-	-	-
Reclassification as held for sale	-	-	-
Balance as at 31st March, 2025	-	0.52	0.52
Additions		0.06	0.06
Disposals			
Reclassification as held for sale			
Balance as at 31st March, 2026	-	0.52	0.58
Net carrying amount			
Balance as at 31st March, 2026	2,356.56	0.02	2,356.70
Balance as at 31st March, 2025	2,356.56	0.02	2,356.57

THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234
Notes to Financial Statements as at and for the year ended March 31, 2026

Note 5. Non Current Investments		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
	Investment in Land	-	-
	Investment in Debentures	1500.00	1500.00
	Total	1500.00	1500.00

Note 6. Other Financial Assets		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
	Land Acquired	1980.00	1980.00
	Total	1980.00	1980.00

The Company has entered into contract with M/s. Leap Projects Private Limited (the Seller), for the purchase of 400 acres of land at Rs. 25 Lakhs/- per acre, land was located at Rangamatiya (Bokaro). The purpose of acquiring the land is to establish studios, a film city, infrastructure for film shooting, etc. The Purchaser has already made a payment of Rs. 1,980 Lakhs for the acquisition of part of the land. The remaining land will be acquired by the Purchaser within 33 (thirty-three) months from the date of signing this MoU, which is February 23, 2024.

Note 7. Other Non Current Assets		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
	Deposits	27.85	27.15
	Other Deposits	894.30	900.64
	Total	922.15	927.79

Note 8. Deferred Tax Assets		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
Balance comprises temporary differences attributable to:			
	Property, Plant & Equipment & Intangible Assets	6.40	8.35
	Total	6.40	8.35

Note: Movements in Deferred Tax Liabilities/(Assets)		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
	Opening Balance as on 1st April 2025	-	-
	Charge for the statement of Profit and Loss	-	-
	Closing Balance as on 31st March 2026	-	-

Note 9. Inventories		Rs. In Lacs	
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THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234
Notes to Financial Statements as at and for the year ended March 31, 2026

Particulars	As at 31.03.2026	As at 31.03.2025
Stock In Trade	2375.73	2375.73
Total	2375.73	2375.73

Note 10. Trade Receivables

Rs. In Lacs

Particulars	As at 31.03.2026	As at 31.03.2025
Secured & Considered Good	-	-
Unsecured & Considered Good	421.41	455.41
Less : Provision for doubtful receivable	(48.49)	(48.49)
Total	372.93	406.93

No trade receivables are due from directors or other officers of the company either severally or jointly with any other person, nor from firms or private companies respectively in which any director is a partner, a director or a member.

Trade Receivable Ageing

Rs. In Lacs

Particulars	As at 31st March 2026					
	Outstanding for following periods from due date of Receipts					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	0.06	374.66	46.70	421.41
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables–considered good						
(iv) Disputed Trade Receivables – considered doubtful						
Less: Provision for doubtful receivable (Disputed + Undisputed)						48.49
Total	-	-	0.06	374.66	46.70	372.93

Particulars	As at 31st March 2025					
	Outstanding for following periods from due date of Receipts					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	0.06	181.16	225.90	36.25	11.80	455.16
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	48.49
Total	0.06	181.16	225.90	36.25	11.80	406.68

THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234
Notes to Financial Statements as at and for the year ended March 31, 2026

Note 11. Cash and Cash Equivalents

Rs. In Lacs

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with Banks - In Current Accounts	30.52	10.86
Cash on Hand	1.11	0.88
Total	31.63	11.74

Note 12. Current Tax Assets

Rs. In Lacs

Particulars	As at 31.03.2026	As at 31.03.2025
Balance with Revenue Authorities	-	-
Total	-	-

*provision of taxes netted of extent to advance tax, tax deducted & collected at source.

Note 13. Other Current Assets

Rs. In Lacs

Particulars	As at 31.03.2026	As at 31.03.2025
Prepaid Expenses	(0.82)	1.52
Other Advances	6598.30	6167.82
GST Receivable	103.79	145.04
Total	6701.27	6314.39

Note 15. Other Equity

Refer statement of changes in equity for detailed movement in other equity balance.

Movement in other equity balance

Rs. In Lacs

Components	1st April 2024	Movement during the year	31st March 2025	Movement during the year	31st March 2026
Securities Premium Reserve	1114.52	1629.53	2744.05	-	2744.05
Retained Earnings	1335.34	(9.46)	1325.88	135.81	1461.69
Money received against share warrants	6270.00	35.00	6305.00	-	6305.00
	8719.86	1655.07	10374.93	135.81	10510.73

Note 16. Non Current Borrowings

Rs. In Lacs

Particulars	As at 31.03.2026	As at 31.03.2025
Unsecured		
Loan from Bank	7.73	22.76
Less: Current Maturities of Long Term Borrowings	(7.73)	-
Total	-	22.76

*Loan against vehicle are repayable by way of equated monthly instalments.

THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234
Notes to Financial Statements as at and for the year ended March 31, 2026

Note 17. Current Tax Liabilities		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
	Tax liabilities	-	-
	Total	-	-
Note 18. Other Non Current Liabilities		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
	Advance from Customers	-	-
	Gratuity	9.20	8.50
	Total	9.20	8.50
Note 19. Borrowings		Rs. In Lacs	
	Particulars	As at 31.03.2026	As at 31.03.2025
	Other Payables	-	-
	Current Muturities of Long Term Borrowings	7.73	-
	Total	7.73	-

THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234
Notes to Financial Statements as at and for the year ended March 31, 2026

Note 20. Trade Payables

Rs. In Lacs

Particulars	As at 31.03.2026	As at 31.03.2025
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small	377.57	169.45
Total	377.57	169.45

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

Trade Payables ageing schedule

Rs. In Lacs

Particulars	As at 31st March 2026				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-
(iii) Others	215.15	141.64	19.48	1.30	377.57
(iv) Disputed dues - Others					
Total	215.15	141.64	19.48	1.30	377.57

Particulars	As at 31st March 2025				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-
(iii) Others	148.58	19.52	0.40	0.95	169.45
(iv) Disputed dues - Others	-	-	-	-	-
Total	148.58	19.52	0.40	0.95	169.45

Note 21. Other Current Financial Liabilities

Rs. In Lacs

Particulars	As at 31.03.2026	As at 31.03.2025
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THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234
Notes to Financial Statements as at and for the year ended March 31, 2026

Salary Payable	9.10	6.26
Other Payables	387.22	387.91
Total	396.32	394.17

Note 22. Other Current Liabilities **Rs. In Lacs**

Particulars	As at 31.03.2026	As at 31.03.2025
Statutory Liabilities	186.83	187.33
Unpaid Duties & Taxes	-	-
Unpaid Dividend	4.37	3.68
Total	191.20	191.01

Note 23. Current Tax Liabilities **Rs. In Lacs**

Particulars	As at 31.03.2026	As at 31.03.2025
Tax liabilities[net]*	31.17	12.49
Total	31.17	12.49

*provision of taxes netted of extent to advance tax, tax deducted & collected at source.

THINKINK PICTUREZ LIMITED
CIN : L22300MH2008PLC181234
Notes to Financial Statements as at and for the year ended March 31, 2026

Particulars	Rs. In Lacs	
	As at 31.03.2026	As at 31.03.2025
Note 14. Equity Share Capital		
Authorised		
1,50,00,00,000 Equity Shares of Rs. 1 each	15000.00	5000.00
Issued, Subscribed and Fully Paid up		
47,40,48,000 Equity Shares of Rs. 1 each	4740.48	4740.48
Total	4740.48	4740.48

A. Reconciliation of the number of shares

Equity Shares	As at 31st March 2026		As at 31st March 2025	
	Number of Shares	Amount in Lacs	Number of Shares	Amount in Lacs
Balance as at the beginning of the period	47,40,48,000	4740.48	2,96,28,000	1481.40
Adjustments during the period	-	-	(2,96,28,000)	(1481.40)
Share Split during the Period	-	-	14,81,40,000	1481.40
Right Shares issued during the year	-	-	32,59,08,000	3259.08
Balance as at the end of the period	47,40,48,000	4740.48	47,40,48,000	4740.48

B. Details of equity Shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at 31st March 2026		As at 31st March 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
AVR Investment Advisors LLP	-	-	-	-
Kiran Chandrakant Darda	-	-	-	-
Amaysha Textiles Pvt Ltd	-	-	-	-
Kiran Darda HUF	-	-	-	-
Total	-	-	-	-

C. Terms/ Rights Attached to the Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 1 per share. Each shareholder is eligible for one vote per share held.

THINKINK PICTUREZ LIMITED
CIN : L22300MH2000PLC101234
Notes to Financial Statements as at and for the year ended March 31, 2026

Note 24. Revenue from Operations		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Income from Operations	247.75	898.75	
Total	247.75	898.75	
*One Customer represents more than 40% of the company's total revenue during the year (P.Y. one customer)			
Note 25. Other Income		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Interest Income	130.00	130.00	
Sundry Creditors Balance Written Back	-	-	
Total	130.00	130.00	
Note 26. Film Right costs including amortisation cost		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Cost of Project	-	-	
Total	-	-	
Note 27. Purchase of Stock In Trade		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Purchases	-	0.96	
Total	-	0.96	
Note 28. Change in Inventories		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Opening Inventories			
-Stock in trade	2375.73	2874.77	
-Work in progress	-	-	
Closing Inventories			
-Stock in trade	2375.73	2375.73	
-Work in progress	-	-	
Total	-	499.04	
Note 29. Employees Benefit Expenses		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Salaries and Bonus	29.18	21.62	
Gratuity 2	0.70	2.50	
Director remuneration	3.00	2.50	
Total	32.88	26.62	
Note 30. Finance Cost		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Interest Paid	1.63	2.54	
Total	1.63	2.54	
Note 31. Depreciation & Amortization Expense		Rs. In Lacs	
Particulars	As at 31.03.2026	As at 31.03.2025	
Depreciation on Property, Plant and Equipment	9.70	12.38	
Amortization on Intangible Assets	-	-	
Total	9.70	12.38	

THINKINK PICTUREZ LIMITED CIN : L22300MH2000PLC101234 Notes to Financial Statements as at and for the year ended March 31, 2026		
Note 32. Other Expenses		Rs. In Lacs
Particulars	As at 31.03.2026	As at 31.03.2025
Operational Expenses	-	-
Bank Charges	0.12	0.29
Advertisement Expenses	63.37	63.56
Connectivity Charges	1.36	15.00
Computer Expenses	0.15	0.35
Electricity Expenses	0.41	2.54
Telephone Expenses	0.06	0.08
General Expenses	3.15	15.30
Listing Fees	7.60	3.25
Printing & Stationery	0.05	0.51
Repairs & Maintenance	0.43	5.71
Sundry Balances Written off	39.61	273.40
Insurance	0.63	0.30
Postage Expenses	0.01	0.22
Office Expenses	1.01	2.66
Fines & Penalty	-	-
Processing Fees	-	10.01
Internet Expenses	0.15	0.19
Loss from Firm	-	0.30
Lyricist Fees	-	2.00
Music Director Fees	-	2.50
Professional fees	2.57	29.49
Website Maintenance Expenses	0.24	0.33
Registrar Expenses	1.44	4.96
Rent, Rates & Taxes	13.54	44.45
Interest on income tax	-	0.22
ROC charges	-	0.51
Interest in tds	-	12.00
Travelling & Conveyance	4.07	1.92
Loss on sale of car	2.49	-
Business promotion expenses	14.76	-
Drone shoot	0.06	-
Subscription fees	0.12	-
Auditor's Remuneration		
Statutory Audit Fees	2.25	2.13
Tax Audit Fees	-	-
Total	159.63	494.26
Note 33. Earnings Per Share (EPS)		
Basic EPS amount are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.		
Diluted EPS are calculated by dividing the profit for the year attributable to the equity holders of the Company by weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.		
The following reflects the income and share data used in the basic EPS and diluted EPS computations:		
Particulars	As at 31.03.2026	As at 31.03.2025
(i) Total Comprehensive Income	135.81	(9.46)
(ii) Nominal Value of Ordinary Shares (Rs.)	1	1
(iii) Weighted Average Number of Ordinary Shares (No's)	4,740	14,95,01,304
(iv) Weighted Average Number of Diluted Share (No's)	4,740	14,95,01,304
Earnings per equity share		
(V) Basic Earnings per Ordinary Shares (Rs.)	0.03	(0.01)
(VI) Diluted earning per Share (Rs.)	0.03	(0.01)

34. Capital risk management

The Company manages its capital to ensure that it will be able to continue as going concern while maximizing the return to stakeholders through the optimization of the debt and equity balance. The capital structure of the company consists of net debt (borrowings offset by cash and cash equivalents in Notes 10 and total equity of the Company.

The Company determines the amount of capital required on the basis of annual as well as long term operating plans and other strategic investment plans. The funding requirements are met through long-term and short-term borrowings. The Company monitors the capital structure on the basis of total debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

Table below summaries the capital, net debt and net debt to equity ratio of the Company.

Particulars	Rs. In Lacs	
	As at 31 March 2026	As at 31 March 2025
Equity Share Capital	4740.48	4740.48
Other Equity	10510.73	10374.93
Total Equity (A)	15251.21	15115.41
Non - Current Borrowings	-	22.76
Current Borrowings	7.73	-
Gross Debts (B)	7.73	22.76
Total Capital (A+B)	15258.95	15138.16
Gross Debt as above	7.73	22.76
Less: Cash and Cash Equivalents	31.63	11.74
Less: Other Balances with Bank	-	-
Net Debt (C)	-23.90	11.02
Net Debt to Equity	-0.00	0.00

No changes were made in the objectives, policies or process for managing capital during the years ended March 31, 2025 and March 31, 2026.

35. Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

Particulars	Rs. In Lacs	
	As at 31 March 2026	As at 31 March 2025
Current financial assets (CFA)	404.56	418.67
Non-current financial assets (NCFA)	3480.00	3480.00
Total financial assets (FA)	3884.56	3898.67
Current financial liabilities (CFL)	781.62	563.61
Non-current financial liabilities (NCFL)	9.20	31.26
Total financial liabilities (FL)	790.82	594.87
Ratios		
CFA/ CFL	0.52	0.74
FA/FL	4.91	6.55

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2026:

Particulars	Rs. In Lacs			
	Less than 1 year	1 to 5 years	Above 5 years	Total
Borrowings	0.00	0.00	-	0.00
Trade payables	-	-	-	-
Lease liabilities	-	-	-	-
Other financial liability	-	396.32	-	396.32
Total	0.00	-	-	0.00

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2025:

Particulars	Rs. In Lacs			
	Less than 1 year	1 to 5 years	Above 5 years	Total
Borrowings	-	22.76	-	22.76
Trade payables	-	-	-	-

36. Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise interest rate risk.

Interest Rate Risk & Sensitivity Analysis

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. In order to optimize the Group's position with regards to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

The sensitivity analyses below have been determined based on the exposure to interest rates for assets and liabilities at the end of the reporting period. For floating rate assets and liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year and the rates are reset as per the applicable reset dates. The basis risk between various benchmarks used to reset the floating rate assets and liabilities has been considered to be insignificant.

If interest rates had been 100 basis points higher/lower and all other variables were held constant, the Company's Profit for the year would decrease/increase by amount as stated below. This is mainly attributable to the Company's exposure to borrowings at floating interest rates.

Particulars	Borrowings	Change in Interest rate	Impact on Profit or Loss before tax for the year Increase by 1%	Impact on Profit or Loss before tax for the year Decrease by 1%
As at 31 March 2026	-	0%	-	-
As at 31 March 2025	22.76	1%	-	-

*This is mainly attributable to the Company's exposure to borrowings at floating interest rates.

37. Fair Value Disclosures

a) Categories of Financial Instruments	As at 31st March 2026			As at 31st March 2025			Rs. In Lacs
	FVTPL	FVTOCI	Amortised cost	FVTPL	FVTOCI	Amortised cost	
Financial Assets							
Investments			1500.00				1500.00
Trade receivables			372.93				406.93
Bank balances other than cash and cash equivalents			-				-
Cash & cash equivalents			31.63				11.74
Loans			-				-
Other financial assets			27.85				27.15
Total			1932.41				1945.82
Financial Liabilities							
Borrowings			-				22.76
Lease liabilities			-				-
Trade Payables			377.57				169.45
Other Financial Liabilities							394.17
Total			377.57				586.37

b) Fair Value Hierarchy and Method of Valuation

Except as detailed in the following table, the Company considers that the carrying amounts of financial instruments recognised in the financial statements approximate their fair values.

Level 1 : Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Input other than quoted prices included within level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly.

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value of assets and liabilities measured at fair value on recurring basis as of March 31, 2026

Particulars	Carrying Value	Level 1	Level 2	Level 3	Total	Rs. In Lacs
Financial Assets						
Carried at Amortised cost	3884.56	-	-	3884.56		3884.56
Financial Liabilities						
Carried at Amortised cost	790.82	-	-	790.82		790.82

The following table presents fair value of assets and liabilities measured at fair value on recurring basis as of March 31, 2025

					Rs. In Lacs
Particulars	Carrying Value	Level 1	Level 2	Level 3	Total
Financial Assets					
Carried at Amortised cost	3898.67	-	-	3898.67	3898.67
Financial Liabilities					
Carried at Amortised cost	594.87	-	-	594.87	594.87

38. Disclosure as per Ind AS 115 'Revenue from contracts with customers':

1. Disaggregated revenue information

Rs. In Lacs

1.1. Set out below is the disaggregation of the Company's revenue from contracts with customers:

Particulars	For the period ending 31st March 2026	For the period ending 31st March 2025
Sale of Services	-	-
Sale of product	247.75	898.75
Total revenue from contracts with customers	247.75	898.75
India	247.75	898.75
Total revenue from contracts with customers	247.75	898.75
Timing of revenue recognition		
Goods transferred at a point in time	247.75	898.75
Services at a point in time		
Services transferred over time		
Total revenue from contracts with customers	247.75	898.75

2. Contract balances

Rs. In Lacs

Particulars	For the period ending 31st March 2026	For the period ending 31st March 2025
Trade Receivables	372.93	406.68
Contract assets		
Contract liabilities		

Contract assets are initially recognized for revenue from sale of goods. Contract liabilities are on account of the upfront revenue received from customer for which performance obligation has not yet been completed.

3. Performance obligation

The performance obligation is satisfied when control of the goods or services are transferred to the customers based on the contractual terms. Payment terms with customers vary depending upon the contractual terms of each contract.

39. Commitments and contingencies

a. The estimated amount of contracts remaining to be executed on capital amount and not provided for (net of advances) amount to Rs. Nil .

b. The Company has other commitments, for purchase of goods and services and employee benefits, in normal course of business. The Company does not have any long- term commitments/contracts including derivative contracts for which there will be any material foreseeable losses.

40. All the property, plant & equipment and intangible assets of the Company are fully depreciated in accordance with the provisions of Companies Act, 2013. The minimum residual value is carried in books of accounts.

41. The company is considered to be a single segment company engaged in the media and entertainment industry. Consequently, the company has in its primary segment only one reportable business segment.

THINKINK PICTUREZ LIMITED
(Formerly Think Ink Studio Limited)
CIN : L22300MH2008PLC181234

Notes to Financial Statements as at and for the year ended March 31, 2026

Note 42. Analytical Ratios

Sl No.	Ratio	Particulars		Ratio as on		Variance	Reason for variation of more than 25%
		Numerator	Denominator	31.03.2026	31.03.2025		
1	Current Ratio (in times)	Current Assets	Current Liabilities	9.44	11.87	-20.47	NA
2	Debt-Equity Ratio (in times)	Total Debt	Total Equity	0.00	0.00	-100.00	NA
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	113.96	3.10	3570.42	Variance in ratio is due to increase in profitability
4	Return on Equity Ratio	Profit for the year	Total Equity	0.89%	-0.06%	-1523.47	Variance in ratio is due to increase in other equity
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	0.00	0.19	-100.00	Variance in ratio is due to no increase in inventory
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	0.64	2.21	-71.25	Variance in ratio is due to decrease in revenue from operations during the year
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables	-	-	-	Variance in ratio is due because company has paid the outstanding dues
8	Net Capital Turnover Ratio	Revenue from operation	Working Capital	0.03	0.11	-72.66	Variance in ratio is due to decrease in revenue from operations during the year
9	Net Profit Ratio	Profit for the year	Revenue from operation	54.82%	-1.05%	-5310.25	Variance in ratio is due to increase in profitability as compared to decrease in revenue from operations
10	Return on Capital Employed	Operating profit before interest and tax	Capital Employed	1.15%	-0.03%	-3962.98	Variance in ratio is due to increase in other equity