

May 20, 2025

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street Mumbai - 400 001
BSE Scrip Code: 523023

The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Symbol - SINCLAIR

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata 700 001
CSE Scrip Code: 029074

Dear Sir/Madam,

### <u>Sub: Press Release on audited financial results</u> for the quarter and year ended March 31, 2025

Please find enclosed herewith the Press Release on the audited financial results of the Company for the quarter and year ended March 31, 2025.

Kindly take the above on record.

Thanking you,

Yours faithfully, For Sinclairs Hotels Limited

Ananna Sarkar Company Secretary M No.: A36737

Encl: as above

# Sinclairs Hotels Limited



#### **PRESS RELEASE**

## **40% Dividend by Sinclairs Hotels**

FY 2024-25 Total Income at ₹ 5961.36 lakh

#### Kolkata, May 20, 2025

Sinclairs Hotels, one of the well-established and growing brands in the hospitality sector, has reported their financial results for the quarter and financial year ended March 31, 2025.

Sinclairs Hotels Ltd. has posted a Total Income of Rs. 1557.86 lakh (Rs. 1686.20 lakh) and EBIDTA of Rs.613.60 lakh (Rs.771.83 lakh) for the quarter ended 31st March 2025. Profit Before Tax was Rs. 420.73 lakh (Rs. 639.78 lakh) while Profit After Tax for the quarter stood at Rs. 378.49 lakh (Rs. 532.20 lakh)

For the year ended 31st March 2025, the Company posted a Total Income of Rs.5961.36 lakh (Rs.6512.59 lakh) and EBIDTA of Rs. 2451.10 lakh (Rs.3134.16 lakh). Profit Before Tax for the period stood at Rs. 1781.46 lakh (Rs.2542.54 lakh) while Profit After Tax for the period was Rs. 1399.68 lakh (Rs.2054.19 lakh).

The Company continues to be debt free with strong fundamentals and its Other Equity (excluding Revaluation Reserves) stood at Rs.10234.72 lakh as on March 31, 2025.

The Board has recommended a dividend of 40% i.e., Rs. 0.80 per equity share of Rs. 2 each for the financial year ended March 31, 2025, subject to approval of shareholders at the ensuing Annual General Meeting. The dividend, if approved, will amount to Rs.410.08 lakh.

The Company is currently running a chain of nine hotels and resorts at Darjeeling, Kalimpong, Burdwan, Siliguri, Dooars, Gangtok, Ooty, Port Blair and Udaipur. Six hotels at Darjeeling, Burdwan, Siliguri, Dooars, Gangtok, and Ooty have won TripAdvisor's Travellers' Choice Award 2025. The Company's properties are also highly rated by leading online travel portals like Booking.com, Agoda.com, Makemytrip.com, etc.

The reduced profit is largely on account of i) diminution in the value of investments which is temporary, ii) operations at Gangtok, Kalimpong and Darjeeling properties being affected on account of intermittent landslides and floods, and iii) the initial expenses in respect of the commencement of operations at Sinclairs Udaipur.

The Company commenced operations at 'Sinclairs Udaipur' on 31<sup>st</sup> October 2024. The 56-room boutique property located in the heart of Udaipur shall serve both business and leisure travellers. The initial response is encouraging, and the guests have given high ratings to the property. The property has been enhanced with the addition of a swimming pool and a large garden for conferences.

Work at another new property 'Sinclairs Palace Retreat Udaipur' is progressing fast and it is expected to be operational soon. The property located in the outskirts of Udaipur on Haldighati Road is spread over five acres of landscaped land and has 90 rooms and five cottages, an ornate 7000 sq ft banquet hall, swimming pool, multi-cuisine vegetarian restaurant. The Company plans to offer 'end-to-end' solutions for weddings and social functions at this property. It is also ideal for large conferences, events and family holidays.