PRITIKA AUTO INDUSTRIES LTD

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055
CIN : L45208PB1980PLC046738 Tel. : 0172-5008900, 5008901

02nd September, 2026

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Symbol: PRITIKAUTO

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code : 539359

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the Annual Report of the company for the financial year ended 31st March, 2026 together with the Notice dated 18th August, 2026 convening 46th Annual General Meeting of the company on Tuesday, the 29th September, 2026 through Video Conferencing (VC) and other Audio Visual means (OAVM) at 11:30 a.m. The said Notice forms part of the Annual Report.

The Annual Report is also available on the website of the company at https://www.pritikaautoindustries.com/2025-26.pdf

The remote e-voting facility has been made available to the Members of the company through e-voting service provided by NSDL, to exercise their right to vote on the agenda items as stated in the Notice of Annual General Meeting. The e-voting will commence on Saturday, the 26th September, 2026 at 9:00 A.M. and will close on Monday, the 28th September, 2026 at 5:00 P.M.

We further inform you that Tuesday, the 22nd September, 2026 has been fixed as Cut-off date for determining the eligibility for remote e-voting and voting at the AGM. The Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive) for the purpose of AGM.

Thanking you,

Yours Faithfully,
For Pritika Auto Industries Limited

Chander Bhan Gupta
Digitally signed by Chander Bhan Gupta
Date: 2026.09.02 12:45:07 +05'30'

C B Gupta
Company Secretary & Compliance Officer

Encl. a/a

PRITIKA

AUTO INDUSTRIES LIMITED

46TH ANNUAL REPORT

FY 2026

www.pritikaautoindustries.com

Board of Directors

Mr. Harpreet Singh Nibber	Chairman & Managing Director
Mr. Ajay Kumar	Joint Managing Director
Mr. Narinder Kumar Tyagi	Director Finance & CFO
Mr. Aman Tandon	Independent Director
Mrs. Kritika Goyal	Independent Director
Mr. Bishwanath Choudhary	Independent Director

Statutory Auditors

M/s. Sunil Kumar Gupta & Co.
Chartered Accountants

Bankers

Canara Bank
ICICI Bank

Chief Financial Officer

Mr. Narinder Kumar Tyagi

Registrar & Transfer Agents

Satellite Corporate Services Pvt. Ltd.

Office No. 106 & 107, Dattani Plaza, East West Indl. Compound, Safed Pool, Sakinaka, Andheri Kurla Road, Mumbai-400072

Company Secretary

Mr. Chander Bhan Gupta

Registered Office & Works

Plot No. C-94, Phase-VII,
Industrial Focal Point,
S.A.S Nagar, Mohali,
Punjab - 160055

Works

Vill-Batheri, Tehsil-Haroli,
Tahliwala-Garhshankar Road,
Distt. Una, Himachal Pradesh-174301

Works

Village Saidomajra,
Post Office Mubarkpur,
Near Focal Point, Derabassi,
Distt. S.A.S. Nagar, Punjab-140507

CIN

L45208PB1980PLC046738

Website

www.pritikaautoindustries.com

Email

compliance@pritikaautoindustries.com

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 46TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PRITIKA AUTO INDUSTRIES LIMITED WILL BE HELD THROUGH VIDEO CONFERENCING (VC) AND OTHER AUDIO VISUAL MEANS (OAVM) ON TUESDAY, 29TH SEPTEMBER, 2026 AT 11.30 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and auditors thereon.

ITEM NO. 2 – ADOPTION OF CONSOLIDATED FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 and the reports of the auditors thereon.

ITEM NO. 3 - APPOINTMENT OF MR. AJAY KUMAR AS A DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint Mr. Ajay Kumar (DIN: 02929113) as director, who retires by rotation and being eligible, seeks reappointment.

SPECIAL BUSINESS:

ITEM NO. 4 - RE-APPOINTMENT OF MR. AMAN TANDON (DIN: 02159395) FOR SECOND CONSECUTIVE TERM AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution, as a ***Special Resolution:***

"RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company in their respective meeting held on 08.08.2026, Mr. Aman Tandon (DIN: 02159395), who was appointed as an Independent Director of the Company for the first term upto 07.11.2026 and who being eligible for re-appointment as an Independent Director and has submitted a declaration that he meets the criteria of Independence as provided in Section 149(6) of the Act as well as Regulation 16(1)(b) of SEBI(LODR) Regulations, 2015 along with his consent and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years effective from 08.11.2026 to 07.11.2031 .

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions, if any of the Companies Act, 2013 read with rules made there under (including any statutory amendment(s) or modification(s) thereto or substitution(s) or re-enactment(s) made thereof for the time being in force), Mr. Aman Tandon (DIN: 02159395) be paid such fees as the Board of Directors or the Nomination and Remuneration Committee may approve from time to time which shall however be subject to the limits prescribed in the Act from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors of the Company and/or Company Secretary be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution including filing of necessary E-form with the Registrar of Companies."

ITEM NO. 5 - RE-APPOINTMENT OF MRS. KRITIKA GOYAL (DIN: 10594051) FOR SECOND CONSECUTIVE TERM AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

*To consider and if thought fit, to pass with or without modification(s), the following resolution, as a **Special Resolution:***

"RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company in their respective meeting held on 08.08.2026, Mrs. Kritika Goyal (DIN: 10594051), who was appointed as an Independent Director of the Company for the first term upto 22.04.2027 and who being eligible for re-appointment as an Independent Director and has submitted a declaration that she meets the criteria of Independence as provided in Section 149(6) of the Act as well as Regulation 16(1)(b) of SEBI(LODR) Regulations, 2015 along with her consent and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years effective from 23.04.2027 to 22.04.2032.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions, if any of the Companies Act, 2013 read with rules made there under (including any statutory amendment(s) or modification(s) thereto or substitution(s) or re-enactment(s) made thereof for the time being in force), Mrs. Kritika Goyal (DIN: 10594051) be paid such fees as the Board of Directors or the Nomination and Remuneration Committee may approve from time to time which shall however be subject to the limits prescribed in the Act from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors of the Company and/or Company Secretary be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution including filing of necessary E-form with the Registrar of Companies."

ITEM NO. 6- RATIFICATION OF REMUNERATION OF COST AUDITOR

*To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution***:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, Companies (Cost Records and Audit) Rules 2014 and the Companies (Audit and Auditors) Rules, 2014 (including statutory modifications or re-enactment thereof, for the time being in force), payment of remuneration of Rs. 1,15,000/- and applicable taxes and out of pocket expenses, if any, to M/s. Verma Khushwinder & Co., Cost Accountants (Firm Registration Number 000469), the Cost Auditor appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31 March 2027, be and is hereby approved.

RESOLVED FURTHER THAT any of the Directors of the Company and/or Company Secretary be and are hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 7- APPROVAL FOR RELATED PARTY TRANSACTIONS WITH PRITIKA ENGINEERING COMPONENTS LTD.

To consider and if thought fit, to pass with or without modifications the following resolution as an ***Ordinary Resolution***

"**RESOLVED THAT** pursuant to the provisions of Section 2(76), Section 188 of the Companies Act, 2013 (Act) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, and in terms of Regulation 2(1) (zc) and 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circulars dated June 26, 2025 and October 13, 2025 with respect to revised Industry Standards on "Minimum Information to be provided to the audit committee and shareholders for approval of Related Party Transactions" ("SEBI Circular on RPTs Industry Standards") as amended from time to time, read with the Company's Policy on Related Party Transactions and subject to the other requisite statutory/ regulatory approvals, if any, required, and based on the prior approval of the audit committee ("Audit Committee") and the Board of Directors of the Company (hereinafter referred to as the "Board"), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company for the material modification to the Related Party Transactions with Pritika Engineering Components Ltd. previously approved by the members in the Annual General Meeting held on 17.07.2024. The Company is allowed to enter into related party transaction(s) and/ or carrying out and/ or continuing with existing contracts/ arrangements/ transactions or modification(s) of contracts/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise whether individually or series of transaction(s) taken together or otherwise, with Pritika Engineering Components Ltd., (CIN: L28999PB2018PLC047462), subsidiary Company, a related party of the Company, on such material terms and conditions as may be mutually agreed for a period of five financial years from FY 2026-27 to FY 2030-31, with relation to i) purchase of Auto components/parts, castings, scrap; ii) sale of Auto components/ parts, castings, scrap iii) giving inter-corporate loans and receiving of interest thereon; iv) availing services/ Job Work; v) /providing services/ Job Work vi) giving corporate guarantee/security/surety/indemnity/comfort letter, in connection with loans/business; vii) investment in shares, other securities and instruments by Pritika Auto Industries Ltd. in Pritika Engineering Components Ltd.; viii) Other residual RPT the transactions that will be purely recurring in nature for furtherance of business(including reimbursement of expenses/other expenses paid or received) (hereinafter collectively referred to as 'related party transactions') for the Cumulative value of transactions not exceeding ₹455.00 crore, ₹558.00 crore, ₹666.00 crore, ₹802.00 crore and ₹960.00 crore for the Financial Year 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 respectively, on the terms and conditions mentioned in the explanatory statement, provided herein, however that the contracts, agreements, arrangements and transactions so carried out shall be at arm's length basis and in Company's ordinary course of business.

RESOLVED FURTHER THAT Mr. Harpreet Singh Nibber, Chairman and Managing Director, Mr. Ajay Kumar, Executive Director, Mr. Narinder Kumar Tyagi, Director-Finance & Chief Financial Officer and Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be necessary and expedient, including finalizing the terms and conditions, methods and modes in respect thereof and finalizing and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental authorities, if any, in this regard and deal with any matters, take necessary steps as may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or any other Officer(s)/Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in the foregoing resolution and all related party transactions already entered into by the Company with Pritika Engineering Components Limited be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 8- APPROVAL FOR RELATED PARTY TRANSACTIONS WITH MEETA CASTINGS LTD.

To consider and if thought fit, to pass with or without modifications the following resolution as an ***Ordinary Resolution***

"**RESOLVED THAT** pursuant to the provisions of Section 2(76), Section 188 of the Companies Act, 2013 (Act) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, and in terms of Regulation 2(1) (zc) and 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circulars dated June 26, 2025 and October 13, 2025 with respect to revised Industry Standards on "Minimum Information to be provided to the audit committee and shareholders for approval of Related Party Transactions" ("SEBI Circular on RPTs Industry Standards") as amended from time to time, read with the Company's Policy on Related Party Transactions and subject to the other requisite statutory/ regulatory approvals, if any, required, and based on the prior approval of the audit committee ("Audit Committee") and the Board of Directors of the Company (hereinafter referred to as the "Board"), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company for the material modification to the Related Party Transactions with Meeta Castings Ltd. previously approved by the members in the Annual General Meeting held on 17.07.2024. The Company is allowed to enter into related party transaction(s) and/ or carrying out and/ or continuing with existing contracts/ arrangements/ transactions or modification(s) of contracts/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise whether individually or series of transaction(s) taken together or otherwise, with Meeta Castings Ltd, (CIN: U27100PB2022PLC055438), Step-down subsidiary Company, a related party of the Company, on such material terms and conditions as may be mutually agreed for a period of five financial years from FY 2026-27 to FY 2030-31, with relation to i) purchase of Auto components/parts, castings, scrap; ii) sale of Auto components/ parts, castings, scrap iii) giving inter-corporate loans and receiving of interest thereon; iv) availing services/ Job Work; v) providing services/ Job Work vi) giving corporate guarantee/security/surety/indemnity/comfort letter, in connection with loans/business; vii) investment in shares, other securities and instruments by Pritika Auto Industries Ltd. in Meeta Castings Ltd.; viii) Other residual RPT, the transactions that will be purely recurring in nature for furtherance of business (including reimbursement of expenses/other expenses paid or received) (hereinafter collectively referred to as 'related party transactions') for the Cumulative value of transactions not exceeding ₹135.00 crore, ₹175.00 crore, ₹215.00 crore, ₹260.00 crore and ₹312.00 crore for the Financial Year 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 respectively, on the terms and conditions mentioned in the explanatory statement, provided herein, however that the contracts, agreements, arrangements and transactions so carried out shall be at arm's length basis and in Company's ordinary course of business.

RESOLVED FURTHER THAT Mr. Harpreet Singh Nibber, Chairman and Managing Director, Mr. Ajay Kumar, Executive Director, Mr. Narinder Kumar Tyagi, Director-Finance & Chief Financial Officer and Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be necessary and expedient, including finalizing the terms and conditions, methods and modes in respect thereof and finalizing and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental authorities, if any, in this regard and deal with any matters, take necessary steps as may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or any other Officer(s)/Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in the foregoing resolution and all related party transactions already entered into by the Company with Meeta Castings Limited be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 9- APPROVAL FOR RELATED PARTY TRANSACTIONS WITH PRITIKA INDUSTRIES LTD.

*To consider and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution***

"**RESOLVED THAT** pursuant to the provisions of Section 2(76), Section 188 of the Companies Act, 2013 (Act) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, and in terms of Regulation 2(1) (zc) and 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circulars dated June 26, 2025 and October 13, 2025 with respect to revised Industry Standards on "Minimum Information to be provided to the audit committee and shareholders for approval of Related Party Transactions" ("SEBI Circular on RPTs Industry Standards") as amended from time to time, read with the Company's Policy on Related Party Transactions and subject to the other requisite statutory/ regulatory approvals, if any, required, and based on the prior approval of the audit committee ("Audit Committee") and the Board of Directors of the Company (hereinafter referred to as the "Board"), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company for the material modification to the Related Party Transactions with Pritika Industries Ltd. previously approved by the members in the Annual General Meeting held on 17.07.2024. The Company is allowed to enter into related party transaction(s) and/ or carrying out and/ or continuing with existing contracts/ arrangements/ transactions or modification(s) of contracts/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise whether individually or series of transaction(s) taken together or otherwise, with Pritika Industries Ltd., (CIN: U85100PB1997PLC038216), a related party of the Company, on such material terms and conditions as may be mutually agreed for a period of five financial years from FY 2026-27 to FY 2030-31, with relation to i) availing services ii) investment in shares, other securities and instruments by Pritika Industries Ltd. in Pritika Auto Industries Limited iii) taking corporate guarantee/ security/ surety/ indemnity /comfort letter, in connection with loans/business iv) investment in shares, other securities and instruments by Pritika Auto Industries Ltd. in Pritika Industries Ltd.; v) Other residual RPT the transactions that will be purely recurring in nature for furtherance of business (including reimbursement of expenses/other expenses paid or received) (hereinafter collectively referred to as 'related party transactions') for the Cumulative value of transactions not exceeding ₹130.00 crore, ₹150.00 crore, ₹180.00 crore, ₹218.00 crore and ₹268.00 crore for the Financial Year 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 respectively, on the terms and conditions mentioned in the explanatory statement, provided herein, however that the contracts, agreements, arrangements and transactions so carried out shall be at arm's length basis and in Company's ordinary course of business.

RESOLVED FURTHER THAT Mr. Harpreet Singh Nibber, Chairman and Managing Director, Mr. Ajay Kumar, Executive Director, Mr. Narinder Kumar Tyagi, Director-Finance & Chief Financial Officer and Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be necessary and expedient, including finalizing the terms and conditions, methods and modes in respect thereof and finalizing and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental authorities, if any, in this regard and deal with any matters, take necessary steps as may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or any other Officer(s)/Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in the foregoing resolution and all related party transactions already entered into by the Company with Pritika Industries Limited be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 10- APPROVAL FOR RELATED PARTY TRANSACTIONS BY PRITIKA ENGINEERING COMPONENTS LTD., SUBSIDIARY OF THE COMPANY, WITH MEETA CASTINGS LTD.

To consider and if thought fit, to pass with or without modifications the following resolution as an ***Ordinary Resolution:***

"**RESOLVED THAT** pursuant to the provisions of Section 2(76), Section 188 of the Companies Act, 2013 (Act) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, and in terms of Regulation 2(1) (zc) and 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circulars dated June 26, 2025 and October 13, 2025 with respect to revised Industry Standards on "Minimum Information to be provided to the audit committee and shareholders for approval of Related Party Transactions" ("SEBI Circular on RPTs Industry Standards") as amended from time to time, read with the Company's Policy on Related Party Transactions and subject to the other requisite statutory/ regulatory approvals, if any, required, and based on the prior approval of the audit committee ("Audit Committee") and the Board of Directors of the Company (hereinafter referred to as the "Board"), the consent of the members of the Company be and is hereby accorded to the Board of Directors of Pritika Engineering Components Ltd., Subsidiary Company of the Company to enter into related party transaction(s) and/ or carrying out and/ or continuing with existing contracts/ arrangements/ transactions or modification(s) of contracts/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise whether individually or series of transaction(s)taken together or otherwise, by Pritika Engineering Components Ltd., (CIN:L28999PB2018PLC047462), subsidiary Company, with Meeta Castings Ltd. (CIN: U27100PB2022PLC055438), a related party, on such material terms and conditions as may be mutually agreed for a period of five financial years from FY 2026-27 to FY 2030-31, with relation to i) purchase of Auto components/ parts, castings, scrap; ii) sale of Auto components/ parts, castings, scrap iii) giving inter-corporate loans and receiving of interest thereon; iv) availing services/ Job Work; v) providing services/Job Work; vi) giving corporate guarantee/security/surety/indemnity/comfort letter, in connection with loans/ business; vii) investment in shares, other securities and instruments by Pritika Engineering Components Ltd. in Meeta Castings Ltd..; viii) Other residual RPT the transactions that will be purely recurring in nature for furtherance of business (including reimbursement of expenses/other expenses paid or received) (hereinafter collectively referred to as 'related party transactions') for the Cumulative value of transactions not exceeding ₹140.00 crore, ₹200.00 crore, ₹240.00 crore, ₹291.00 crore and ₹335.00 crore for the financial year 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 respectively, on the terms and conditions mentioned in the explanatory statement, provided herein, however that the contracts, agreements, arrangements and transactions so carried out shall be at arm's length basis and in Company's ordinary course of business of Pritika Engineering Components Ltd.

RESOLVED FURTHER THAT Mr. Harpreet Singh Nibber, Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, Directors of Pritika Engineering Components Ltd. be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be necessary and expedient, including finalizing the terms and conditions, methods and modes in respect thereof and finalizing and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Government authorities, if any, in this regard and deal with any matters, take necessary steps as may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Pritika Engineering Components Ltd. be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or any other Officer(s)/Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in the foregoing resolution and all related party transactions already entered into by Pritika Engineering Components Limited (Subsidiary) with Meeta Castings Limited (Related Party) be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 11 – APPROVAL FOR THE CHANGE IN DESIGNATION OF MR. AJAY KUMAR (DIN: 02929113), FROM WHOLE-TIME DIRECTOR, DESIGNATED AS EXECUTIVE DIRECTOR, TO JOINT MANAGING DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modifications the following resolution as a ***special Resolution:***

"RESOLVED THAT in partial modification of the resolution passed by the Members at the 44th Annual General Meeting of the Company held on 17th July 2024 in relation to the re-appointment of Mr. Ajay Kumar (DIN:02929113) as the Whole-time Director designated as Executive Director of the Company w.e.f 01.04.2025 for 3 years and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, read with Schedule V of the Companies Act, 2013, ("the Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, approval of the Members be and is hereby accorded to change the designation of Mr. Ajay Kumar, (DIN: 02929113) from Whole-time Director, designated as Executive Director, to Joint Managing Director with effect from 08 August 2026, for the remainder of his current term i.e. up to 31 March 2028 on the remuneration, terms and conditions as mentioned below:

Remuneration and other terms and conditions to be effective from 01 July 2026 :

a) **Basic Salary**: Rs. 3,53,500/- per month with such annual increment in salary as may be decided by the Board or any Committee thereof, in its absolute discretion from time to time subject to a ceiling of 20% per annum.

b) **Perquisites**: In addition to the Salary as set out above, the Joint Managing Director shall be entitled to the following perquisites and allowances:

i. **House Rent Allowance**: Rs. 1,41,400/- per month with such annual increase as may be decided by the Board or any Committee thereof, in its absolute discretion from time to time subject to a ceiling of 20% per annum.

ii. **Uniform Allowance**: Rs. 7500/- per month.

iii. **Other Allowances**: Rs. 11,540/- per month.

For the purpose of calculating the above perquisites, valuation shall be done as per Income Tax Act and Rules made there under, wherever applicable and in the absence of any such rule, perquisites shall be valued at actual cost.

The appointee will also be entitled for:

i) Car with driver for use on company's business and telephone facilities at residence. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the appointee.

ii) Reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the Company's business.

iii) Paid Holidays Tour to any destination once in a year including Air Fare and stay in five star hotel with spouse and two dependent children.

The appointee will be entitled for the following perquisites which shall not be included in the computation of the ceiling of Managerial Remuneration:

i) Contribution to provident fund, superannuation fund or annuity fund to the extent these either taken singly or put together are not taxable under Income Tax Act, 1961.

ii) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service, and

iii) Encashment of leave at the end of the tenure.

Minimum Remuneration: Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of Mr. Ajay Kumar, the Company has no profits or its profits are inadequate, the Company will continue to pay remuneration by way of salary, perquisites and allowances as specified above.

RESOLVED FURTHER THAT in the event of any statutory amendment/ modification of Schedule V, the Board of Directors or a Committee thereof be and is hereby authorized to alter, vary or increase the remuneration of the appointee within such prescribed limits of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT Mr. Ajay Kumar will be liable to retire by rotation.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to take such steps as may be necessary for obtaining necessary approvals, if any, in relation to the above and to settle all matters arising out of and incidental thereto and to sign, execute and submit deeds, applications, forms, returns, documents and writings that may be required, on behalf of the Company and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution."

For and on behalf of the Board of Directors
Sd/-
Harpreet Singh Nibber
Chairman &Managing Director
DIN: 00239042

Date: 18th August, 2026
Place: Mohali

NOTES:

1. Explanatory statement pursuant to sub-section (1) of Section (102) is annexed to the Notice.

2. The Ministry of Corporate Affairs (MCA) vide General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated 22.09.2025 (collectively referred to as "MCA Circulars") has permitted holding of AGMs/EGMs through Video Conferencing (VC) or Other Audio Visual Means (OAVM) till further orders. Hence, in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

3. Pursuant to the Circular No. 14/2020 dated 08.04.2020, and MCA General Circular No. 10/2022 dated 28.12.2022 issued by the Ministry of Corporate Affairs, read with Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13.05.2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05.01.2023, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding),Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standards on General Meetings issued by ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and MCA General Circular No. 10/2022 dated 28th December, 2022 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting/e-voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.pritikaautoindustries.com/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e.www.evoting.nsdl.com.

8. Pursuant to section 124, 125 and applicable provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, all unpaid or unclaimed dividends are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) Authority established by the Central Government, after completion of seven years from the date of transfer to Unclaimed Dividend Account of the Company. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more shall also be transferred to the de-mat account of the IEPF Authority. The said

requirement does not apply to shares in respect of which there is a specific order of Court, Tribunal or Statutory Authority, restraining transfer of the shares.

In view of this, members who have not encashed their dividends are requested to claim the same from the Company, within the stipulated timeline. Also, the members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5 available on https://www.mca.gov.in/content/mca/global/en/foportal/fologin.html by following the steps explained at https://www.iepf.gov.in/content/dam/iepf/pdf/steps-to-file-iepf-5-20240321.pdf .

During the financial year 2026-27, the company would be transferring unpaid or unclaimed dividend amount for the financial year 2018-19 (Final Dividend) within 30 days from the due date of transferring the amount to IEPF i.e. 06.11.2026. Further, the Company is also required to transfer the shares in respect of which dividends have not been claimed for seven consecutive years from the financial year 2018-19 (Final Dividend), to the demat account of the IEPF Authority. The Company has also given individual intimations to concerned shareholders indicating that such shares shall be transferred to IEPF Authority and also advertised in the newspapers seeking action from said shareholders. Accordingly, the concerned members are requested to claim the unclaimed dividend for the financial year 2018-19 (Final Dividend) on or before 15.10.2026.

9. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members.

10. The members whose bank particulars are not updated with their Depositories are requested to update their details.

11. The Register of Members and Share Transfer Register in respect of equity shares of the Company will remain closed from Wednesday, 23rd day of September 2026 to Tuesday, 29th day of September, 2026 (both days inclusive) for the purpose of Annual General Meeting.

12. In furtherance of Green Initiative in Corporate Governance by Ministry of Corporate Affairs, the Shareholders are requested to register their email id with the Company or with the Registrar and Transfer Agents.

13. Members who are holding shares in identical order or names in more than one folio are requested to write to the Company to enable the Company to consolidate their holdings in one folio.

14. Members whose shareholding is in the electronic mode are requested to direct change of address notifications and updation of Savings Bank Account details to their respective Depository Participants.

15. Members holding shares in Physical mode are requested to kindly notify changes including email address, if any, in their address to the R & T Agent of the Company i.e. Satellite Corporate Services Pvt. Ltd. situated at Office No.106 & 107, Dattani Plaza, East West Indl. Compound, Safed Pool, Sakinaka, Andheri Kurla Road, Mumbai-400072**.** Website: www.satellitecorporate.com. Phone no.022-28520461, 022-28520462, e-mail: info@satellitecorporate.com, service@satellitecorporate.com.

16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. The Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. The members holding shares in physical form are requested to submit their PAN and Bank Details (copy of PAN Card and original cancelled cheque leaf/attested copy of bank pass book showing name of account holder) to the RTA.

SEBI by amendment to Regulation 40 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has mandated transfer of securities in dematerialized form only, w.e.f. 01.04.2019. In view of this and

to eliminate all risks associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. However, SEBI vide its circular no. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026 has authorized the investors for re-lodgement of transfer deeds, due to deficiency in the documents/process/or otherwise, for a period of one year from 05th February, 2026 till 04th February, 2027.

17. Members seeking any information or clarification on the Annual Report are requested to write to the company at least ten days in advance from the date of Annual General Meeting, so as to enable the company to compile the information and provide replies at the meeting.

18. In line with the MCA General Circular No. 20/2020 dated 5/5/2020 and 02/2021 dated 13/1/2021, 02/2022 dated 5/5/2022 subsequent circulars issued in this regard, the latest being 03/2025 dated 22/09/2025 and SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12/5/2020, and subsequent circulars issued in this regard, the latest being SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03/10/2024, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website https://www.pritikaautoindustries.com/annual-reports.html websites of BSE Limited at https://www.bseindia.com/ and NSE Limited at www.nseindia.com, and on the website of NSDL at https://www.evoting.nsdl.com. Even after e-communication, members are entitled to receive copy of Notice of AGM and Annual Report 2025-26 in physical form, upon making a request for the same, by post free of cost. The Shareholders may send requests to the Company's investor email id: compliance@pritikaautoindustries.com for the same.

19. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_ IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website https://www.pritikaautoindustries.com/smart-odr.html.

20. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM. All documents referred to in the Notice will also be available for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 29, 2026.

21. As per the provisions of Section 72 of the Act, the facility for making a nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH- 13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form No. SH-14. Members who are either not desiring to register for Nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The said forms can be downloaded from the Company's website at https://www.pritikaautoindustries.com/downloads.html. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the share are held in physical form, quoting their folio no.

22. Pursuant to Master Circular dated 7th May, 2024 and Circular dated 10th June, 2024 issued by SEBI, it shall be mandatory for the holders of physical securities to furnish PAN, contact details (Postal address with PIN and Mobile number), Bank A/c details and specimen signature for their corresponding folio numbers. Members of such folios where in any one of the above mentioned document/details are not updated shall be eligible:

a) To lodge grievance or avail any service request from the RTA ONLY after furnishing PAN and KYC details.

b) For any payment including dividend, interest or redemption payment in respect of such folios ONLY through electronic mode with effect from 1st April, 2024. Members are requested to register/update the details in prescribed Form ISR-1 and other relevant forms, duly filled along with self-attested supporting documents and other relevant forms, with M/s Satellite Corporate Services Pvt. Ltd., Registrar and Share Transfer Agent of the Company at info@satellitecorporate.com. Members may download the prescribed forms from the Company's website at https://pritikaautoindustries.com/downloads.html.

23. **Intimation of details of the agreement, if any under the SEBI (LODR) Regulations, 2015:** Members are informed that in terms of the provisions of the SEBI (LODR) Regulations, 2015, the Company is required to intimate the Stock Exchanges the details of the agreements entered into by the shareholders, promoter(s), members of the promoter(s) group, related parties, directors, key managerial personnel, employees of the Company or of its holding, subsidiary or associate company, among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the Company is a party to such agreements. Accordingly, it is hereby advised to the members to inform the Company about such agreement to which the Company is not a party, within two (2) working days of entering into such agreements or signing an agreement to enter into such agreements. The Company will inform the details of such agreements to the Stock Exchanges on it becoming aware of it within the prescribed timelines.

    [Explanation: For the purpose of this clause, the term "directly or indirectly" includes agreements creating an obligation on the parties to such agreements to ensure that the listed entity shall or shall not act in a particular manner.]

24. **Additional information on director recommended for appointment/reappointment as required under Regulation 36 of the Listing Regulations**

Mr. Ajay Kumar

Mr. Ajay Kumar (DIN: 02929113), aged 52 years, is a young B.E with M.B.A. He has more than 31 years' experience in industry. He is associated with the group for the last 26 years and is looking after all the functional areas. He has extensive knowledge of company's operations and possesses rich experience and expertise in production & marketing. He is an approved Internal Auditor for ISO.

Disclosure of relationship between directors inter-se: He is not related to any director or Key Managerial Personnel of the Company.

Mr. Ajay Kumar is Non-Executive Director in Pritika Engineering Components Limited (a listed Company), subsidiary of the company. He is Director in Meeta Castings Limited (Step subsidiary of the company). He is director in Pritika Industries Ltd. (one of promoter group of the company). He also holds membership of committees of the board. He has not resigned from any listed entity in the past three years.

He is holding 18,512 equity shares of the Company.

Mr. Aman Tandon

Mr. Aman Tandon (DIN: 02159393) aged 51 is B.Tech (Aeronautical) and is Managing Director of Milestone Gears Limited. He has vast experience of more than 23 years in Industry. He has experience in operational management, corporate strategy, client engagement, capacity building and fiscal paradigms.

Disclosure of relationship between directors inter-se: He is not related to any director or Key Managerial Personnel of the company.

Mr. Aman Tandon is Managing Director of Milestone Gears Limited and he is also an Independent Director of Pritika Engineering Components Limited (a listed Company), subsidiary of the company and also holds membership of committees of the board. He has not resigned from any listed entity in the past three years.

He is not holding any equity share of the company.

Mrs. Kritika Goyal

Mrs. Kritika Goyal (DIN: 10594051) aged 30 years is Qualified Company Secretary with LLB. She is working as Company Secretary with Punjab State Container And Warehousing Corporation Ltd. She has more than four years' experience in Corporate Sector. She has experience in dealing with Corporate Compliances and procedures.

Disclosure of relationship between directors inter-se: She is not related to any director or Key Managerial Personnel of the Company.

Mrs. Kritika Goyal is Company Secretary in Punjab State Container And Warehousing Corporation Ltd. (Government Company). She holds membership of committees of the board in this Company and does not hold directorship in any other Company.

She is not holding any equity shares of the Company.

25. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday, the 26th September, 2026 at 9:00 A.M. and ends on Monday, the 28th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 22nd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 22nd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login"" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are

demat mode with CDSL	requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.comand click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After ensuring your password, tick on Agree to "Terms and Conditions" by selecting on check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-voting will open.

Step 2: <u>Cast your vote electronically and join Virtual Meeting on NSDL e-voting system</u>

How to cast your vote electronically and join General Meeting on NSDL e-voting system

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting."
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sikkasushil@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@pritikaautoindustries.com

2. In case shares are held in demat mode, please provide DPID-Client (16 digit DPID + Client or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@pritikaautoindustries.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. The equity shareholders who would like to express their views or ask questions during the Meeting may register themselves as speakers by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at compliance@pritikaautoindustries.com by September 19, 2026 (5:00 p.m. IST). A Member who has registered as a speaker will only be allowed to express views/ask questions during the Meeting. The Chairperson reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the Meeting.

Please note the following:

Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Tuesday, 22nd September, 2026, may obtain the login ID and password by sending a request at compliance@pritikaautoindustries.com or evoting@nsdl.com or info@satellitecorporate.com, service@satellitecorporate.com.

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Tuesday, 22nd September, 2026, shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

Mr. Sushil K Sikka, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinise the e-voting process in a fair and transparent manner.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The results alongwith the Scrutinizers Report shall be placed on the website of the Company and shall be communicated to Stock Exchanges where the shares of the Company are listed within two working days of the conclusion of the Annual General Meeting.

For and on behalf of the Board of Directors
Sd/-
Harpreet Singh Nibber
Chairman &Managing Director
DIN: 00239042

Date: 18th August, 2026
Place: Mohali

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

<u>Item No. 4</u>

Re-appointment of Mr. Aman Tandon (DIN: 02159395) for second consecutive term as a Non-Executive Independent Director of the Company

Mr. Aman Tandon (DIN: 02159395), was appointed as an Independent Director by the Members of the Company by passing the Special Resolution in the Annual General Meeting held on 29.12.2023 for the first term w.e.f 08.11.2023 for a period of three (3) years. His term will expire on 07.11.2026.

The Nomination and Remuneration Committee, after evaluating the performance of Mr. Aman Tandon, has recommended his re-appointment as an Independent Director for a second consecutive term of five (5) years, subject to the approval of the Members by way of a Special Resolution.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, read with Schedule IV of the Companies Act, 2013, at its meeting held on 08.08.2026, has approved the re-appointment of Mr. Aman Tandon (DIN: 02159395) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second consecutive term of five (5) years commencing from 08.11.2026 till 07.11.2031, subject to the approval of the Members by way of a Special Resolution.

The company has also received a declaration from Mr. Aman Tandon confirming that he meets the criteria of independence as prescribed under the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Aman Tandon is also not disqualified from being appointed as director in terms of Section 164 of the Act and has given his consent to act as Director of the company. In the opinion of the Board, Mr. Tandon possesses required qualification, experience and hold high standards of integrity for the purpose of Rule 8 (5) (iii a) of the Companies Accounts Rules, 2014 and fulfils the conditions specified in Listing Regulations for re-appointment as Independent Director and he is independent of the management.

Mr. Aman Tandon (DIN: 02159393) aged 51 is B.Tech (Aeronautical) and is Managing Director of Milestone Gears Limited. He has vast experience of more than 23 years in Industry. He has experience in operational management, corporate strategy, client engagement, capacity building and fiscal paradigms. Mr. Aman Tandon is Managing Director of Milestone Gears Limited and he is also an Independent Director of Pritika Engineering Components Limited (a listed Company) and also holds membership of committees of the board.

Except Mr. Aman Tandon, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the resolution at Item No. 4 of this Notice for your approval by special Resolution in the interest of the company.

<u>Item No. 5</u>

Re-appointment of Mrs. Kritika Goyal (DIN: 10594051) for second consecutive term as a Non-Executive Independent Director of the Company

Mrs. Kritika Goyal (DIN: 10594051), was appointed as an Independent Director by the Members of the Company by passing the Special Resolution in the Annual General Meeting held on 17.07.2024 for the first term w.e.f. 23.04.2024 for a period of three (3) years. Her term will expire on 22.04.2027.

The Nomination and Remuneration Committee, after evaluating the performance of Mrs. Kritika Goyal, has recommended her re-appointment as an Independent Director for a second consecutive term of five (5) years, subject to the approval of the Members by way of a Special Resolution.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, read with Schedule IV of the Companies Act, 2013, at its meeting held on 08.08.2026, has approved the re-appointment of Mrs. Kritika Goyal (DIN: 10594051) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second consecutive term of five (5) years commencing from 23.04.2027 till 22.04.2032, subject to the approval of the Members by way of a Special Resolution.

The company has also received a declaration from Mrs. Kritika Goyal confirming that she meets the criteria of independence as prescribed under the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mrs. Kritika Goyal is also not disqualified from being appointed as director in terms of Section 164 of the Act and has given her consent to act as Director of the company. In the opinion of the Board, Mrs. Goyal possesses required qualification, experience and hold high standards of integrity for the purpose of Rule 8 (5) (iii a) of the Companies Accounts Rules, 2014 and fulfils the conditions specified in Listing Regulations for re-appointment as Independent Director and she is independent of the management.

Mrs. Kritika Goyal (DIN: 10594051) aged 30 years is Qualified Company Secretary with LLB. She is working as Company Secretary with Punjab State Container and Warehousing Corporation Ltd. She has more than four years' experience in Corporate Sector. She has experience in dealing with Corporate Compliances and procedures.

Except Mrs. Kritika Goyal, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the resolution at Item No. 5 of this Notice for your approval by Special Resolution in the interest of the company.

Item No. 6

Ratification of remuneration of Cost Auditor

The Board, on the recommendation of the Audit Committee, has re-appointed M/s. Verma Khushwinder & Co., Cost Accountants, (Firm Registration Number 000469) as Cost Auditor of the Company for the financial year ending on 31 March 2027, to conduct audit of cost accounting records of the Company as may be required for cost audit under the Companies Act, 2013, and Rules made thereunder, at a remuneration of Rs. 1,15,000/-, and applicable taxes and out of pocket expenses, if any.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration proposed to be paid to the Cost Auditor is required to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in the Notice for ratification of the remuneration payable to the Cost Auditors.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board has recommended the approval of said item by the members of the company by Ordinary Resolution. The consent of the members is, therefore, being sought for passing the aforesaid resolution No. 6 of the notice as an Ordinary Resolution.

Item No. 7, 8 & 9

Approval for Related Party Transactions with Pritika Engineering Components Ltd., Meeta Castings Ltd. and Pritika Industries Ltd.

Pritika Engineering Components Ltd., Meeta Castings Ltd. and Pritika Industries Ltd. are 'related party' of the company within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), hence the contracts, agreements, arrangements and transactions by Pritika Auto Industries Ltd. with Pritika Engineering Components Ltd., Meeta Castings Ltd. and Pritika Industries Ltd. fall under the category of a related party transaction of the Company in terms of the provisions of Section 188 of the Companies Act, 2013, rules framed there under and Regulation 23 of the Listing Regulations, 2015.

In accordance with the Explanation to Regulation 23(1) of the Listing Regulations, 2015, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds the thresholds specified in Schedule XII of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company had entered into Agreement for related party transactions with Pritika Engineering Components Ltd., Meeta Castings Ltd. and Pritika Industries Ltd. for a period of five years w.e.f. 1st April, 2025 to 31st March, 2030 but due to increase in volume of Related Party Transactions, there is material increase in the value of Related Party Transactions.

The Audit Committee and the Board of Directors of the Company at their meeting held on 08th August, 2026, have approved material modification in the existing related party agreement/arrangements and entering into the related party contracts, agreements, arrangements and transactions for a period of five financial years i.e. from Financial year 2026-27 to Financial year 2030-31 as more particularly described in the key details pursuant to Explanation 3 to clause 3 of Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 which forms part of Explanatory Statement. It is envisaged that considering the threshold limits prescribed under the Listing Regulations, 2015 and the policy on material related party transactions as adopted by the Company, the related party transactions with Pritika Engineering Components Ltd., Meeta Castings Ltd. and Pritika Industries Ltd. may be classified as material and may require approval of the Members.

The contracts, agreements, arrangements and transactions so carried out shall be at arm's length basis and in Company's ordinary course of business. If required, the advance will be paid as per industry norms, customs and usages. Further all the factors of the contract have been considered.

Pursuant to Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all entities falling under the definition "Related Party" shall not vote to approve the resolution proposed at item no. 7,8 and 9 of the notice, irrespective of whether the entity is a party to the particular transaction or not. Accordingly, the promoters and promoter group will not vote to approve the proposed resolutions.

Mr. Harpreet Singh Nibber together with his relatives hold in aggregate 7,23,69,450 Equity shares and M/s Pritika Industries Limited holds 2,35,37,941 Equity shares of the company and being promoters are concerned or interested in the above resolutions to this notice.

Except Mr. Harpreet Singh Nibber, Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, none of the Directors and Key Managerial persons of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 7, 8 and 9.

Information required pursuant to SEBI Master Circular dated January 30, 2026, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/135 dated October 13, 2025 and Industry Standards following Minimum Information is provided to the Shareholders as per **Annexure 1**.

While approving and recommending the transaction, the Audit Committee and the Board considered the certificate provided by the Managing Director and the Chief Financial Officer, as required under the Industry Standards, confirming that (i) the Transaction is not prejudicial to the interests of public shareholders; and (ii) the terms are not unfavorable to the Company compared to similar transactions with unrelated parties.

The Board has recommended Ordinary Resolutions at Item no. 7, 8 and 9 for approval of the Members.

Item No.10

Approval for Related Party Transactions by Pritika Engineering Components Ltd., Subsidiary of the Company, with Meeta Castings Ltd.

Pritika Engineering Components Ltd. is a subsidiary of Pritika Auto Industries Ltd. Meeta Castings Ltd is 'related party' of Pritika Auto Industries Ltd. and Pritika Engineering Components Ltd. within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), hence the contracts, agreements, arrangements and transactions by Pritika Engineering Components Ltd. with Meeta Castings Ltd. fall under the category of a related party transaction of the Company in terms of the provisions of Section 188 of the Companies Act, 2013, rules framed there under and Regulation 23 of the Listing Regulations, 2015.

Pritika Engineering Components Ltd. had entered into Agreement for related party transactions with Meeta Castings Ltd. for a period of five years w.e.f. 1st April, 2025 to 31st March, 2030. In the coming years, there might be material increase in the volume/value of related party transactions.

The Audit Committee and the Board of Directors of the Company at their meeting held on 8th August, 2026, have approved entering into the related party contracts, agreements, arrangements and transactions for a period of five years i.e. from Financial year 2026-27 to Financial year 2030-31 as more particularly described in the key details pursuant to Explanation 3 to clause 3 of Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 which forms part of Explanatory Statement. It is envisaged that considering the threshold limits prescribed under the Listing Regulations, 2015 and the policy on material related party transactions as adopted by the Company, the related party transactions with Meeta Castings Ltd. may be classified as material and may require approval of the members for the transactions entered by the listed Subsidiary of the Company with the related party of the Company. Information required pursuant to SEBI Master Circular dated January 30, 2026, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/135 dated October 13, 2025 and Industry Standards following Minimum Information is provided to the Shareholders as per **Annexure 2**.

While approving and recommending the Transaction, the Audit Committee and the Board considered the certificate provided by the Managing Director and the Chief Financial Officer, as required under the Industry Standards, confirming that (i) the Transaction is not prejudicial to the interests of public shareholders; and (ii) the terms are not unfavorable to the Company compared to similar transactions with unrelated parties.

The contracts, agreements, arrangements and transactions so carried out shall be at arm's length basis and in Company's ordinary course of business. Further all the factors of the contract have been considered.

Pursuant to Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all entities falling under the definition "Related Party" shall not vote to approve the resolution proposed at item no. 10 of the notice, irrespective of whether the entity is a party to the particular transaction or not. Accordingly, the promoters and promoter group will not vote to approve the proposed resolutions.

Mr. Harpreet Singh Nibber together with his relatives hold in aggregate 7,23,69,450 Equity shares of the company and being promoter is concerned or interested in this Ordinary resolution to this notice.

Except Mr. Harpreet Singh Nibber, Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, none of the Directors and Key Managerial persons of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No 10.

The Board recommends the resolution no. 10 as Ordinary Resolution for the approval of the Members.

Item No. 11

Approval for the change in designation of Mr. Ajay Kumar (DIN: 02929113), from Whole-Time Director, designated as Executive Director, to Joint Managing Director of the Company

The Members had, vide special resolution passed at the 44th AGM held on 17 July 2024, approved the re-appointment of Mr. Ajay Kumar (DIN:02929113) as Whole-time Director designated as Executive Director of the Company with effect from 1 April 2025 for a period of 3 years.

Considering his increased leadership responsibilities, and his significant contribution to the overall management and growth of the Company, the NRC has recommended the change in his designation from Whole-time Director, currently designated as Executive Director, to Joint Managing Director.

On the recommendation of NRC and subject to the approval of the Members, the Board of Directors, at their meeting held on 08 August 2026, approved the change in designation of Mr. Ajay Kumar from Whole-time Director, currently designated as Executive Director, to Joint Managing Director of the Company with effect from 08 August 2026, for the remainder of his current term i.e. up to 31 March 2028. The Board is of the view that the proposed designation appropriately reflects his enhanced leadership role, expanded responsibilities and contribution to the overall management and strategic direction of the Company. He will also be Key Managerial Personnel of the Company.

Mr. Ajay Kumar (DIN: 02929113), aged 52 years, is a qualified professional holding a Bachelor's degree in Engineering (B.E.) and a Master of Business Administration (M.B.A.). He has about 31 years' experience in industry. He is associated with the group for the last 26 years and is looking after all the functional areas. He has extensive knowledge of company's operations and possesses rich experience and expertise in production & marketing. He is an approved Internal Auditor for ISO.

Mr. Ajay Kumar shall continue to be liable to retire by rotation pursuant to the provisions of the Act. He is also director in Pritika Industries Ltd, Pritika Engineering Components Ltd. and Meeta Castings Ltd.

Except Mr. Ajay Kumar, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the special resolution set for that Item No. 11 of the Notice for the approval of the members. The above be also considered as disclosure under the provisions of the Companies Act, 2013.

For and on behalf of the Board of Directors
Sd/-

Date: 18th August, 2026 — **Harpreet Singh Nibber**
Place: Mohali — **Chairman &Managing Director**
DIN: 00239042

The key details pursuant to Explanation 3 to clause 3 of Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 are as below:

Item No. 7

Transactions by Pritika Auto Industries Limited (PAIL), the Company with Pritika Engineering Components Ltd., (PECL), the related party

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th colspan="7">Details</th></tr>
<tr><td>1</td><td>Name of the Related Party</td><td colspan="7">Pritika Engineering Components Ltd., (PECL)</td></tr>
<tr><td>2</td><td>Name of the Director or KMP who is related</td><td colspan="7">Mr. Harpreet Singh Nibber, Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, Directors</td></tr>
<tr><td>3</td><td>Nature of Relationship</td><td colspan="7">Mr. Harpreet Singh Nibber is Promoter Director of the Company and PECL. Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, directors of company are also directors of PECL.
PECL is subsidiary of PAIL.</td></tr>
<tr><td>4</td><td>Justification as to why the RPTs are in the interest of the Company</td><td colspan="7">The Related Party Transactions (RPTs) undertaken by the Company are essential for achieving its strategic, operational and financial objectives.</td></tr>
<tr><td rowspan="9">5</td><td rowspan="9">Nature, material terms, monetary value and particulars of contract or arrangements of Services/ transactions</td><th rowspan="2">Sr. No.</th><th rowspan="2">Nature of transactions</th><th colspan="5">Monetary Limit
(₹ in Crores)</th></tr>
<tr><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>1</td><td>Purchase of Auto components/ parts, castings, scrap upto</td><td>200</td><td>250</td><td>300</td><td>360</td><td>430</td></tr>
<tr><td>2</td><td>Sale of Auto components/ parts, castings, scrap upto</td><td>25</td><td>35</td><td>40</td><td>50</td><td>60</td></tr>
<tr><td>3</td><td>Giving inter-corporate loans and receiving of interest thereon upto</td><td>25</td><td>20</td><td>20</td><td>25</td><td>30</td></tr>
<tr><td>4</td><td>Availing services/Job Work upto</td><td>06</td><td>08</td><td>10</td><td>12</td><td>15</td></tr>
<tr><td>5</td><td>Providing services/Job Work upto</td><td>04</td><td>05</td><td>06</td><td>08</td><td>10</td></tr>
<tr><td>6</td><td>Giving Corporate Guarantee/Security/Surety/Indemnity/Comfort letter, in connection with loan/business upto</td><td>150</td><td>200</td><td>250</td><td>300</td><td>360</td></tr>
<tr><td>7</td><td>Investment in shares, other securities and instruments by Pritika Auto Industries Ltd. in Pritika Engineering Components</td><td>35</td><td>30</td><td>30</td><td>35</td><td>40</td></tr>
</table>

	Ltd. upto					
8	Other residual RPT the transactions that will be purely recurring in nature for furtherance of business(including reimbursement of expenses/other expenses paid or received) upto	10	10	10	12	15
	Total	**455**	**558**	**666**	**802**	**960**

Duration: Five years (01/04/2026 to 31/03/2031)

Terms: Consideration for each of the transactions shall be determined mutually between the parties, depending on the process and product involved and shall be at an arm's length basis considering prevalent market conditions and in the ordinary course of business.

6	Any advance paid or received for the contracts/arrangements	As per industry norms customs and usages.
7	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of contract	The pricing/ commercial terms will be determined based on the transactions with unrelated parties for similar nature of transaction, if any. The prices/commercial terms will be determined on arm's length basis and in the ordinary course of business.
8	Any other information relevant or important for the members to take a decision on the proposed transaction.	Pritika Engineering Components Ltd. is subsidiary of Pritika Auto Industries Ltd.

Item No. 8

Transactions by Pritika Auto Industries Ltd., (PAIL), the Company with Meeta Castings Ltd., (MCL), the related party

Sr. No.	Particulars	Details
1	Name of the Related Party	Meeta Castings Ltd. (MCL)
2	Name of the Director or KMP who is related	Mr. Harpreet Singh Nibber, Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, Directors
3	Nature of Relationship	Mr. Harpreet Singh Nibber is Promoter & Director of the Company and MCL. Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, directors of company are also directors of MCL. MCL is Step-down Subsidiary of PAIL.
4	Justification as to why the RPTs are in the interest of the Company	The Related Party Transactions (RPTs) undertaken by the Company are essential for achieving its strategic, operational and financial objectives.

<table>
<tr><td></td><td></td><td></td></tr>
<tr><td>5</td><td>Nature, material terms, monetary value and particulars of contract or arrangements of Services/ transactions</td><td>
<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Nature of transactions</th><th colspan="5">Monetary Limit
(₹ in Crores)</th></tr>
<tr><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>1</td><td>Purchase of Auto components/ parts, castings, scrap upto</td><td>45</td><td>60</td><td>70</td><td>85</td><td>100</td></tr>
<tr><td>2</td><td>Sale of Auto components/ parts, castings, scrap upto</td><td>20</td><td>30</td><td>40</td><td>50</td><td>60</td></tr>
<tr><td>3</td><td>Giving inter-corporate loans and receiving of interest thereon upto</td><td>15</td><td>20</td><td>25</td><td>30</td><td>35</td></tr>
<tr><td>4</td><td>Availing services/Job Work upto</td><td>05</td><td>05</td><td>08</td><td>10</td><td>12</td></tr>
<tr><td>5</td><td>Providing services/Job Work upto</td><td>05</td><td>05</td><td>07</td><td>08</td><td>10</td></tr>
<tr><td>6</td><td>Giving Corporate Guarantee/Security/Surety/Indemnity/Comfort letter, in connection with loan/business upto</td><td>20</td><td>25</td><td>30</td><td>35</td><td>45</td></tr>
<tr><td>7</td><td>Investment in shares, other securities and instruments by Pritika Auto Industries Ltd. in Meeta Castings Ltd. upto</td><td>10</td><td>15</td><td>20</td><td>25</td><td>30</td></tr>
<tr><td>8</td><td>Other residual RPT, the transactions that will be purely recurring in nature for furtherance of business(including reimbursement of expenses/other expenses paid or received) upto</td><td>15</td><td>15</td><td>15</td><td>17</td><td>20</td></tr>
<tr><td></td><td>Total</td><td>135</td><td>175</td><td>215</td><td>260</td><td>312</td></tr>
</table>
Duration: Five years (01/04/2026 to 31/03/2031)
Terms: Consideration for each of the transactions shall be determined mutually between the parties, depending on the process and product involved and shall be at an arm's length basis considering prevalent market conditions and in the ordinary course of business.
</td></tr>
</table>

6	Any advance paid or received for the contracts/arrangements	As per industry norms customs and usages.
7	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of contract	The pricing/ commercial terms will be determined based on the transactions with unrelated parties for similar nature of transaction, if any. The prices/commercial terms will be determined on arm's length basis and in the ordinary course of business.
8	Any other information relevant or important for the members to take a decision on the proposed transaction.	Meeta Casting Ltd. is Step-down Subsidiary of Pritika Auto Industries Limited.

Item No. 9

Transactions by Pritika Auto Industries Ltd., (PAIL), the Company with Pritika Industries Ltd., (PIL), the related party

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Name of the Related Party</td><td>Pritika Industries Ltd. (PIL)</td></tr>
<tr><td>2</td><td>Name of the Director or KMP who is related</td><td>Mr. Harpreet Singh Nibber and Mr. Ajay Kumar</td></tr>
<tr><td>3</td><td>Nature of Relationship</td><td>Mr. Harpreet Singh Nibber is Promoter Director of the Company and PIL. Mr. Ajay Kumar, director of company is also director of PIL. Pritika Industries Limited is one of the promoters of the Company.</td></tr>
<tr><td>4</td><td>Justification as to why the RPTs are in the interest of the Company</td><td>The Related Party Transactions (RPTs) undertaken by the Company are essential for achieving its strategic, operational and financial objectives.</td></tr>
<tr><td>5</td><td>Nature, material terms, monetary value and particulars of contract or arrangements of Services/ transactions</td><td>
<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Nature of transactions</th><th colspan="5">Monetary Limit (₹ in Crores)</th></tr>
<tr><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>1</td><td>Availing services upto</td><td>05</td><td>05</td><td>05</td><td>07</td><td>10</td></tr>
<tr><td>2</td><td>Investment in shares, other securities and instruments by Pritika Industries Ltd. in Pritika Auto Industries Ltd.</td><td>05</td><td>05</td><td>05</td><td>07</td><td>10</td></tr>
<tr><td>3</td><td>Taking Corporate Guarantee/Security/Surety/Indemnity/Comfort letter, in connection with loan/business upto</td><td>100</td><td>120</td><td>150</td><td>180</td><td>220</td></tr>
<tr><td>4</td><td>Investment in shares, other securities and instruments by Pritika Auto Industries Ltd. in Pritika Industries</td><td>15</td><td>15</td><td>15</td><td>18</td><td>20</td></tr>
</table>
</td></tr>
</table>

			Ltd.					
		5	Other residual RPT the transactions that will be purely recurring in nature for furtherance of business(including reimbursement of expenses/other expenses paid or received) upto	05	05	05	06	08
			Total	**130**	**150**	**180**	**218**	**268**
		Duration: Five years (01/04/2026 to 31/03/2031) **Terms:** Consideration for each of the transactions shall be determined mutually between the parties, depending on the process and product involved and shall be at an arm's length basis considering prevalent market conditions and in the ordinary course of business.						
6	Any advance paid or received for the contracts/arrangements	As per industry norms customs and usages.						
7	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of contract	The pricing/ commercial terms will be determined based on the transactions with unrelated parties for similar nature of transaction, if any. The prices/commercial terms will be determined on arm's length basis and in the ordinary course of business.						
8	Any other information relevant or important for the members to take a decision on the proposed transaction.	Pritika Industries Limited holds 14.14% equity shares in Pritika Auto Industries Limited.						

Item No. 10

Transactions by Pritika Engineering Components Ltd., (PECL), the Subsidiary with Meeta Castings Ltd. (MCL), the related party

Sr. No.	Particulars	Details
1	Name of the Related Party	Meeta Castings Ltd. (MCL)
2	Name of the Director or KMP who is related	Mr. Harpreet Singh Nibber, Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, Directors
3	Nature of Relationship	Mr. Harpreet Singh Nibber is Promoter & Director of the Company, PECL and MCL. Mr. Ajay Kumar and Mr. Narinder Kumar Tyagi, directors of the Company are also directors of PECL and MCL. MCL is the step down subsidiary of the Company and is subsidiary of PECL.

<table>
<tr><td>4</td><td>Justification as to why the RPTs are in the interest of the Company</td><td>The Related Party Transactions (RPTs) undertaken by the Company are essential for achieving its strategic, operational and financial objectives.</td></tr>
<tr><td>5</td><td>Nature, material terms, monetary value and particulars of contract or arrangements of Services/ transactions</td><td>
<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Nature of transactions</th><th colspan="5">Monetary Limit
(₹ in Crores)</th></tr>
<tr><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>1</td><td>Purchase of Auto components/ parts, castings, scrap upto</td><td>70</td><td>100</td><td>110</td><td>130</td><td>140</td></tr>
<tr><td>2</td><td>Sale of Auto components/ parts, castings, scrap upto</td><td>10</td><td>15</td><td>20</td><td>25</td><td>30</td></tr>
<tr><td>3</td><td>Giving inter-corporate loans and receiving interest thereon</td><td>10</td><td>15</td><td>20</td><td>25</td><td>30</td></tr>
<tr><td>4</td><td>Availing services/Job Work</td><td>03</td><td>05</td><td>10</td><td>12</td><td>15</td></tr>
<tr><td>5</td><td>Providing services/Job Work</td><td>02</td><td>05</td><td>05</td><td>07</td><td>10</td></tr>
<tr><td>6</td><td>Giving Corporate Guarantee/Security/Surety/Indemnity/Comfort letter, in connection with loan/business upto</td><td>30</td><td>40</td><td>50</td><td>60</td><td>70</td></tr>
<tr><td>7</td><td>Investment in shares, other securities and instruments by Pritika Engineering Components Ltd. in Meeta Castings Ltd.</td><td>10</td><td>15</td><td>20</td><td>25</td><td>30</td></tr>
<tr><td>8</td><td>Other residual RPT the transactions that will be purely recurring in nature for furtherance of business(including reimbursement of expenses/other expenses paid or received) upto</td><td>05</td><td>05</td><td>05</td><td>07</td><td>10</td></tr>
<tr><td></td><td>Total</td><td>140</td><td>200</td><td>240</td><td>291</td><td>335</td></tr>
</table>
</td></tr>
</table>

		Duration: Five years (01/04/2026 to 31/03/2031) **Terms:** Consideration for each of the transactions shall be determined mutually between the parties, depending on the process and product involved and shall be at an arm's length basis considering prevalent market conditions and in the ordinary course of business.
6	Any advance paid or received for the contracts/arrangements	As per industry norms customs and usages.
7	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of contract	The pricing/ commercial terms will be determined based on the transactions with unrelated parties for similar nature of transaction, if any. The prices/commercial terms will be determined on arm's length basis and in the ordinary course of business.
8	Any other information relevant or important for the members to take a decision on the proposed transaction.	Meeta Castings Ltd. is step-down subsidiary of Pritika Auto Industries Ltd.

For and on behalf of the Board of Directors
sd/-

Date: 18th August, 2026
Place: Mohali

Harpreet Singh Nibber
Chairman &Managing Director
DIN: 00239042

Annexure-1

Pursuant to SEBI Master Circular dated January 30, 2026, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/135 dated October 13, 2025 and Industry Standards following Minimum Information is provided to the Shareholders for approval of Related Party Transactions

(Transactions by Pritika Auto Industries Ltd., (PAIL) with Pritika Engineering Components Limited (PECL), Meeta Castings Ltd., (MCL) and Pritika Industries Ltd., (PIL), the related parties)

PART-A

Minimum information of the proposed RPTs

Sr. No.	Particulars of the information	Information provided by the Management		
A (1). Basic details of the related party				
		(1)	**(2)**	**(3)**
1.	Name of the related party	**Pritika Engineering Components Ltd. (PECL)**	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
2.	Country of incorporation of the related party	India	India	India
3.	Nature of business of the related party	To manufacture, sell and supply machined castings/parts/components designed for application in tractors, commercial vehicles, material handling equipments etc.	To manufacture, sell and supply machined castings/parts/components designed for application in tractors, commercial vehicles, material handling equipments etc.	To operate, run, manage, acquire/take multispecialty clinics, hospitals, healthcare centers etc.
A(2). Relationship and ownership of the related party				
1.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following:	Pritika Engineering Components Ltd. is a Subsidiary of Pritika Auto Industries Ltd. Mr. Harpreet Singh Nibber is Promoter Director and Mr. Ajay Kumar, Mr. Narinder Kumar Tyagi are also directors of PECL.	Meeta Castings Ltd. is a Step-down Subsidiary of Pritika Auto Industries Ltd. Mr. Harpreet Singh Nibber is Promoter Director and Mr. Ajay Kumar, Mr. Narinder Kumar Tyagi, are also directors of MCL.	Pritika Industries Limited is one of the promoters of Pritika Auto Industries Limited. Mr. Harpreet Singh Nibber and Mr. Ajay Kumar are also Directors of PIL.
	Shareholding of the listed entity, whether direct or indirect, in the related party.	70.81	NIL	NIL

	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity.	NA	NA	NA
	Shareholding of the related party, whether direct or indirect, in the listed entity.	NIL	NIL	Pritika Industries Ltd. Holds 2,35,37,941 (14.14%) equity shares in Pritika Auto Industries Ltd.

A (3). Details of previous transactions with the related party

1. Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year.

	(1)	**(2)**	**(3)**
Nature of Transactions	**Pritika Engineering Components Ltd. (PECL)**	**Meeta Castings Ltd., (MCL)**	**Pritika Industries Ltd, (PIL)**
	FY 2025-26 (₹ In Cr.)	**FY 2025-26 (₹ In Cr.)**	**FY 2025-26 (₹ In Cr.)**
Purchase of Auto components/ parts, castings, scrap	124.85	18.18	-
Sale of Auto components/ parts, castings, scrap upto	12.41	2.20	-
Giving inter-corporate loans/ advances and receiving interest thereon	1.10	-	-
Taking inter-corporate loans/ advances and payment of interest thereon	-	-	-
Availing services/ Job Work	0.66	-	-
Providing services/ Job Work	-	-	-
Giving Corporate Guarantee/Security/Surety/Indemnity/Comfort letter, in connection with loans/business	54.00	1.00	-
Taking Corporate Guarantee/Security/Surety/ Indemnity/Comfort letter, in connection with loans/business upto	-	-	31.92
Investment in shares, securities & other instruments	-	-	-

Other residual RPT the transactions that will be purely recurring in nature for furtherance of business(including reimbursement of expenses/other expenses paid or received)	-	-	-
Total	**193.02**	**21.38**	**31.92**
2. Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.			
	Rs. 41.85 Crores	Rs. 2.28 Crores	Rs. 15 Crores
3. Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year			
	No defaults made	No defaults made	No defaults made

A(4). Amount of the proposed transactions

1. Total amount of all the proposed transactions being placed for approval in the Annual General Meeting.

(1)

Pritika Engineering Components Ltd., (PECL)

The Company is seeking approval for consolidated transactions for each financial year for a period of up to five financial years from FY 2026–27 to 2030-31:

Amt. in Cr. (₹)

FY	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
Limit	**455**	**558**	**666**	**802**	**960**

It includes the following transactions:

a) Purchase of Auto Components /parts, Castings, Scrap upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	200	250	300	360	430

(2)

Meeta Castings Ltd., (MCL)

The Company is seeking approval for consolidated transactions for each financial year for a period of up to five financial years from FY 2026–27 to 2030-31:

Amt. in Cr. (₹)

FY	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
Limit	**135**	**175**	**215**	**260**	**312**

It includes the following transactions:

a) Purchase of Auto Components /parts, Castings, Scrap upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	45	60	70	85	100

(3)

Pritika Industries Ltd., (PIL)

The Company is seeking approval for consolidated transactions for each financial year for a period of up to five financial years from FY 2026–27 to 2030-31:

Amt. in Cr. (₹)

FY	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
Limit	**130**	**150**	**180**	**218**	**268**

It includes the following transactions:

a) Availing services up to:

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	05	05	05	07	10

b) Sale of Auto Components/parts, Castings, Scrap upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	25	35	40	50	60

c) Giving inter-corporate loans and receiving of interest thereon upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	25	20	20	25	30

d) Availing services/Job work upto:

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	06	08	10	12	15

e) Providing services/Job work upto:

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	04	05	06	08	10

f)Giving Corporate Guarantee /Security /Surety/ Indemnity/Comfort letter, in connection with loans/business upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	150	200	250	300	360

g) Investment in shares and other securities and instruments by Pritika Auto Industries Ltd. in Pritika Engineering Components Ltd. upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	35	30	30	35	40

b)Sale of Auto Components/ parts, Castings, Scrap upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	20	30	40	50	60

c) Giving inter-corporate loans and receiving of interest thereon upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	15	20	25	30	35

d)Availing services/Job work upto:

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	05	05	08	10	12

e) Providing services/Job work upto:

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	05	05	07	08	10

f) Giving Corporate Guarantee /Security/Surety/Indemnity/ Comfort letter, in connection with loans/business upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	20	25	30	35	45

g)Investment in shares and other securities and instruments by Pritika Auto Industries Ltd. in Meeta Castings Ltd. upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	10	15	20	25	30

b) Investment in shares and other securities and instruments by Pritika Industries Limited in Pritika Auto Industries Ltd. up to :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	05	05	05	07	10

c) Taking Corporate Guarantee Security/Surety/Indemnity/Comfort letter, in connection with loans/business upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	100	120	150	180	220

d)Investment in shares and other securities and instruments by Pritika Auto Industries Ltd. in Pritika Industries Limited upto :

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	15	15	15	18	20

e) Other residual RPT the transactions that will be purely recurring in nature for furtherance of business (including reimbursement of expenses/other expenses paid or received) upto:

Amt. in Cr. (₹)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	05	05	05	06	08

h) Other residual RPT the transactions that will be purely recurring in nature for furtherance of business (including reimbursement of expenses/other expenses paid or received) upto : Amt. in Cr. (₹) FY: 2026-27 / 2027-28 / 2028-29 / 2029-30 / 2030-31 Limit: 10 / 10 / 10 / 12 / 15	h) Other residual RPT the transactions that will be purely recurring in nature for furtherance of business (including reimbursement of expenses/other expenses paid or received) upto : Amt. in Cr. (₹) FY: 2026-27 / 2027-28 / 2028-29 / 2029-30 / 2030-31 Limit: 15 / 15 / 15 / 17 / 20	

2. Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?

Yes	Yes	Yes

3. Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year

FY	2026-27	2027-28	2028-29	2029-30	2030-31
%	94.21%	To be determined after execution of transaction			

FY	2026-27	2027-28	2028-29	2029-30	2030-31
%	27.95%	To be determined after execution of transaction			

FY	2026-27	2027-28	2028-29	2029-30	2030-31
%	26.92%	To be determined after execution of transaction			

4. Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)

NA	NA	NA

5. Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available

FY	2026-27	2027-28	2028-29	2029-30	2030-31
%	281.09%	To be determined after execution of transaction			

FY	2026-27	2027-28	2028-29	2029-30	2030-31
%	426.14%	To be determined after execution of transaction			

FY	2026-27	2027-28	2028-29	2029-30	2030-31
%	3225.81%	To be determined after execution of transaction			

6. Financial performance of the related party for the immediately preceding financial year:

Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.

	(1)	**(2)**	**(3)**
	Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
Particulars (Standalone Figures)	**FY 2025-26 (₹ in Crores)**	**FY 2025-26 (₹ in Crores)**	**FY 2025-26 (₹ in Crores)**
Turnover	144.37	31.68	4.03
Profit After Tax	6.55	0.76	(2.38)
Net Worth	52.45	9.75	19.43

A(5) Basic details for proposed transactions				
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	As per A4(1) above	As per A4(1) above	As per A4(1) above
2.	Details of each type of the proposed transaction	As per A4(1) above	As per A4(1) above	As per A4(1) above
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	The tenure of the ongoing/ proposed transaction, as mentioned in A4(1) above, shall be for a period of five financial years commencing from FY 2026–27 to FY 2030-31.	The tenure of the ongoing/ proposed transaction, as mentioned in A4(1) above, shall be for a period of five financial years commencing from FY 2026–27 to FY 2030-31.	The tenure of the ongoing/ proposed transaction, as mentioned in A4(1) above, shall be for a period of five financial years commencing from FY 2026–27 to FY 2030-31.
4.	Whether omnibus approval is being sought?	Yes	Yes	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	As per A4(1) above	As per A4(1) above	As per A4(1) above
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity.	Given the nature of Manufacturing Company, the Company works closely with its related parties (including its promoter, promoter group, associates) to achieve its business objectives. Refer the background, details and benefit of the transaction, the proposed RPTs are undertaken in the ordinary course of business and on an arm's length basis. While both entities belong to the Pritika Group, each operates independently with distinct commercial responsibilities. The transactions are designed to harness group synergies, ensure continuity and reliability in the business transaction and	Given the nature of Manufacturing Company, the Company works closely with its related parties (including its promoter, promoter group, associates) to achieve its business objectives. Refer the background, details and benefit of the transaction, the proposed RPTs are undertaken in the ordinary course of business and on an arm's length basis. While both entities belong to the Pritika Group, each operates independently with distinct commercial responsibilities. The transactions are designed to harness group synergies, ensure continuity and reliability in the	Given the nature of Manufacturing Company, the Company works closely with its related parties (including its promoter, promoter group, associates) to achieve its business objectives. Refer the background, details and benefit of the transaction, the proposed RPTs are undertaken in the ordinary course of business and on an arm's length basis. While both entities belong to the Pritika Group, each operates independently with distinct commercial responsibilities. The transactions are designed to harness group synergies, ensure continuity and reliability in the business transaction and

		enhance operational efficiency, without compromising independence. The said RPTs are undertaken, as mentioned in this Notice with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders, aligning with the Company's strategic objectives and commitment to high standards of corporate governance.	business transaction and enhance operational efficiency, without compromising independence. The said RPTs are undertaken, as mentioned in this Notice with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders, aligning with the Company's strategic objectives and commitment to high standards of corporate governance.	enhance operational efficiency, without compromising independence. The said RPTs are undertaken, as mentioned in this Notice with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders, aligning with the Company's strategic objectives and commitment to high standards of corporate governance.

7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
		(1)	**(2)**	**(3)**
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
	a. Name of the director/KMP	Mr. Harpreet Singh Nibber, Managing Director Mr. Ajay Kumar, Executive Director Mr. Narinder Kumar Tyagi, Director-Finance and CFO	Mr. Harpreet Singh Nibber, Managing Director Mr. Ajay Kumar, Executive Director Mr. Narinder Kumar Tyagi, Director-Finance and CFO	Mr. Harpreet Singh Nibber, Managing Director Mr. Ajay Kumar, Executive Director

	b. Shareholding of the director/KMP, whether direct or indirect, in the related party	**Direct Holding**: Mr. Harpreet Singh Nibber holds 6 equity shares of PECL. Mr. Ajay Kumar holds 2 equity shares of PECL. **Indirect Holding:** Pritika Auto Industries Limited, in which Mr. Harpreet Singh Nibber is director and promoter, holds 1,86,69,016 equity shares of Pritika Engineering Components Limited.	**Direct Holding**: Mr. Harpreet Singh Nibber holds 1 equity share of MCL. Mr. Ajay Kumar holds 1 equity share of MCL. **Indirect Holding:** Nil	**Direct Holding**: Mr. Harpreet Singh Nibber holds 96,22,350 equity shares of PIL. Mr. Ajay Kumar holds 1375 equity shares of PIL. **Indirect Holding:** Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA	NA	NA
9.	Other information relevant for decision making.	-	-	-

PART B

Information in respect of specific type of Related Party Transaction proposed to be undertaken:

B(1) Transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances				
Sr. No.	**Particulars of the information**	**Information provided by the Management**		
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No	No	No
2.	Basis of determination of price.	The proposed transactions are in ordinary course of business and price for all the above-mentioned	The proposed transactions are in ordinary course of business and price for all the above-mentioned	Services are rendered /accepted with the related party based on business requirements and defined scope,

		transactions has been determined on an arm's length basis, considering comparable market prices, prevailing commercial terms, and in accordance with applicable regulatory guidelines. Services are rendered /accepted with the related party based on business requirements and defined scope, timelines and responsibilities and the service charges are determined on arm's length basis and in ordinary course of business.	transactions has been determined on an arm's length basis, considering comparable market prices, prevailing commercial terms, and in accordance with applicable regulatory guidelines. Services are rendered /accepted with the related party based on business requirements and defined scope, timelines and responsibilities and the service charges are determined on arm's length basis and in ordinary course of business.	timelines and responsibilities and the service charges are determined on arm's length basis and in ordinary course of business.
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:			
	a. Amount of Trade advance	Upto the amount of 3 months' supply	Upto the amount of 3 months' supply	Upto the amount of 3 months' supply
	b. Tenure	Upto 365 days	Upto 365 days	Upto 365 days
	c. Whether same is self-liquidating?	Yes, such advances are self-liquidated, being adjusted against the sale invoice.	Yes, such advances are self-liquidated, being adjusted against the sale invoice.	Yes, such advances are self-liquidated, being adjusted against the sale invoice.

B (2) Disclosure in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity

Sr. No.	Particulars of the information	Information provided by the management		
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
1.	Source of funds in connection with the proposed transaction.	Internal Accrual	Internal Accrual	Not Applicable
2.	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:	Not Applicable	Not Applicable	Not Applicable
	a. Nature of indebtedness			
	b. Total cost of borrowing			
	c. Tenure			
	d. Other details			

3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. Note: (1) This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies. (2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.	As per sanction by the Bank and prevailing rates at the time of borrowing	As per sanction by the Bank and prevailing rates at the time of borrowing	NA
4.	Proposed interest rate to be charged by subsidiary from the related party	The rate of interest shall not be lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan.	The rate of interest shall not be lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan.	NA
5.	Maturity / due date	The transaction shall have a pre-defined tenure with specified maturity/due date, which will be in line with the nature and purpose of the transaction, as mutually agreed upon between parties.	The transaction shall have a pre-defined tenure with specified maturity/due date, which will be in line with the nature and purpose of the transaction, as mutually agreed upon between parties.	NA
6.	Repayment schedule & terms	The funds shall be payable in accordance with the repayment schedule or on the maturity/due date, as mutually agreed between the parties. The terms of transaction will be mutually determined by the parties and the same will be on arm's length basis.	The funds shall be payable in accordance with the repayment schedule or on the maturity/due date, as mutually agreed between the parties. The terms of transaction will be mutually determined by the parties and the same will be on arm's length basis.	NA
7.	Whether secured or unsecured?	Unsecured	Unsecured	NA
8.	If secured, the nature of security & security coverage ratio	Not Applicable	Not Applicable	NA

9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	It will be utilized for business purposes for Capital expenditure/Working capital Requirements/ Debt Refinancing	It will be utilized for business purposes for Capital expenditure/Working capital Requirements/ Debt Refinancing	NA

B (3) Disclosure in case of transactions relating to investment made by the listed entity

Sr. No.	Particulars of the information	Information provided by the management		
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
1.	Source of funds in connection with the proposed transaction.	Internal Accrual	Internal Accrual	Internal Accrual
2.	Where any financial indebtedness is incurred to make investment, specify the following:	No	No	No
	a. Nature of indebtedness			
	b. Total cost of borrowing			
	c. Tenure			
	d. Other details			
3.	Purpose for which funds shall be utilized by the investee company.	It will be utilized for business purposes, for Capital expenditure/Working capital Requirements/Debt Refinancing	It will be utilized for business purposes, for Capital expenditure/Working capital Requirements/Debt Refinancing	It will be utilized for business purposes, for Capital expenditure/Working capital Requirements/Debt Refinancing
4.	Material terms of the proposed transaction	The investment will be made in the securities of investee in compliance with the applicable laws/provisions.	The investment will be made in the securities of investee in compliance with the applicable laws/provisions.	The investment will be made in the securities of investee in compliance with the applicable laws /provisions.

B(4) Disclosure in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity

Sr. No.	Particulars of the information	Information provided by the management		
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
1.	(a) Rationale for giving guarantee, surety, indemnity or comfort letter	The proposed arrangements for providing guarantees, surety, indemnity, security and/or letters of comfort among related parties are intended to facilitate access to financial assistance on favorable terms and to support the funding	The proposed arrangements for providing guarantees, surety, indemnity, security and/or letters of comfort among related parties are intended to facilitate access to financial assistance on favorable terms and to support the funding requirements of the	NA

		requirements of the related party. Such support will help to ensure continuity of operations, optimal utilization of financial resources, and enhanced financial flexibility across the related party. These arrangements, proposed in connection with borrowings (including borrowings for capital expenditure purposes), are intended to meet lender requirements and strengthen the overall credit profile of the concerned related party. Such measures are expected to enhance the financial stability and creditworthiness of the group as a whole.	related party. Such support will help to ensure continuity of operations, optimal utilization of financial resources, and enhanced financial flexibility across the related party. These arrangements, proposed in connection with borrowings (including borrowings for capital expenditure purposes), are intended to meet lender requirements and strengthen the overall credit profile of the concerned related party. Such measures are expected to enhance the financial stability and creditworthiness of the group as a whole.	
	(b) Whether it will create a legally binding obligation on listed entity?	Yes	Yes	NA
2.	Material covenants of the proposed transaction including: (i) commission, if any to be received by the listed entity	NIL	NIL	NA
	(ii) Contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.	The recovery for the above Corporate Guarantee will be dependent upon the terms & conditions at the time of execution of necessary documents.	The recovery for the above Corporate Guarantee will be dependent upon the terms & conditions at the time of execution of necessary documents.	NA
3.	The value of obligations undertaken by the listed entity, for which a guarantee, surety, indemnity or comfort letter has been provided by the listed entity.	Fresh guarantee etc. not exceeding Rs. 150 Crores, Rs. 200 Crores, Rs. 250 Crores, Rs. 300 Crores and Rs. 360 Crores during the Financial Year 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 respectively, together with interest, costs and expenses and	Fresh guarantee etc. not exceeding Rs. 20 Crores, Rs. 25 Crores, Rs. 30 Crores, Rs. 35 Crores and Rs. 45 Crores during the Financial Year 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 respectively, together with interest, costs and expenses and all other	NA

	Additionally, any provisions required to be made in the books of account of the listed entity shall also be specified.	all other charges/ amounts payable in accordance with the definitive documents. No provisions are required to be made in the books of account of the listed Company. However In case of providing guarantee / surety, it will be shown under contingent liability.	charges/ amounts payable in accordance with the definitive documents. No provisions are required to be made in the books of account of the listed Company. However In case of providing guarantee / surety, it will be shown under contingent liability.	
B(5) Disclosure in case of transactions relating to borrowings by the listed entity				
Sr. No.	**Particulars of the information**	**Information provided by the management**		
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
1.	Material covenants of the proposed transaction	NA	NA	NA
2.	Interest rate (in terms of numerical value or base rate and applicable spread)	NA	NA	NA
3.	Cost of borrowing Note: This shall include all costs associated with the borrowing	NA	NA	NA
4.	Maturity / due date	NA	NA	NA
5.	Repayment schedule & terms	NA	NA	NA
6.	Whether secured or unsecured?	NA	NA	NA
7.	If secured, the nature of security & security coverage ratio	NA	NA	NA
8.	The purpose for which the funds will be utilized by the listed entity	NA	NA	NA

PART-C

Information on specific type of RPT proposed to be undertaken is a material RPT and is in addition to Part A and B

<table>
<tr><th colspan="5">C(1) Disclosure in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity</th></tr>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Particulars of the information</th><th colspan="3">Information provided by the management</th></tr>
<tr><th>Pritika Engineering Components Ltd. (PECL)</th><th>Meeta Castings Ltd. (MCL)</th><th>Pritika Industries Ltd. (PIL)</th></tr>
<tr><td>1.</td><td>Latest credit rating of the related party

Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any</td><td><table><tr><th>Facilities</th><th>Rating</th></tr><tr><td>Long Term Facilities</td><td>IVR BBB+/ Stable</td></tr><tr><td>Short Term Facilities</td><td>IVR A2</td></tr></table></td><td><table><tr><th>Facilities</th><th>Rating</th></tr><tr><td>Long Term Facilities</td><td>CARE BBB-, Stable</td></tr><tr><td>Short Term Facilities</td><td>-</td></tr></table></td><td>NA</td></tr>
<tr><td>2.</td><td>Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of Subsisting default.

Note:
This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.

a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;</td><td>No

No</td><td>No

No</td><td>NA</td></tr>
</table>

	b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;	No	No	NA
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No	No	NA
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016. Note: *Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.*	No	No	NA
	FY 2025-2026			
	FY 2024-2025			
	FY 2023-2024			

C(2) Disclosure in case of transactions relating to any investment made by the listed entity

Sr. No.	Particulars of the information	Information provided by the management		
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
1.	Latest credit rating of the related party. *Note:* *a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any.* *b. This shall be applicable in case of investment in debt securities.*	**Facilities** / **Rating** Long Term Facilities: IVR BBB+/ Stable Short Term Facilities: IVR A2	**Facilities** / **Rating** Long Term Facilities: CARE BBB-, Stable Short Term Facilities: -	NA

<table>
<tr><td>2.</td><td>Whether any regulatory approval is required. If yes, whether the same has been obtained.</td><td>No</td><td>No</td><td>No</td></tr>
<tr><td colspan="5">C(3) Disclosure in case of transactions relating to any guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity</td></tr>
<tr><td rowspan="2">Sr. No.</td><td rowspan="2">Particulars of the information</td><td colspan="3">Information provided by the management</td></tr>
<tr><td>Pritika Engineering Components Ltd. (PECL)</td><td>Meeta Castings Ltd. (MCL)</td><td>Pritika Industries Ltd. (PIL)</td></tr>
<tr><td>1.</td><td>If guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter is given in connection with the borrowing by a related party, provide latest credit rating of the related party.

Note:

a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any.
b. This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.</td><td><table><tr><th>Facilities</th><th>Rating</th></tr><tr><td>Long Term Facilities</td><td>IVR BBB+/ Stable</td></tr><tr><td>Short Term Facilities</td><td>IVR A2</td></tr></table></td><td><table><tr><th>Facilities</th><th>Rating</th></tr><tr><td>Long Term Facilities</td><td>CARE BBB-, Stable</td></tr><tr><td>Short Term Facilities</td><td>-</td></tr></table></td><td>NA</td></tr>
<tr><td rowspan="4">2.</td><td>Details of solvency status and going concern status of the related party during the last three financial years:</td><td rowspan="4">Solvent and going concern</td><td rowspan="4">Solvent and going concern</td><td rowspan="4">NA</td></tr>
<tr><td>FY 2025-2026</td></tr>
<tr><td>FY 2024-2025</td></tr>
<tr><td>FY 2023-2024</td></tr>
</table>

3.	The value of obligations undertaken by the listed entity, for which a guarantee, performance guarantee (in nature of security /contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee) surety, indemnity or comfort letter has been provided by the listed entity. Additionally, any provisions required to be made in the books of account of the listed entity shall also be specified.	As disclosed in B4 (3)	As disclosed in B4 (3)	NA
4.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person. Note: *This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.* In addition, the following information as follows: a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting; b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting; c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No No No	No No No	NA

	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016. Note: *Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.*	No No	No No	
	FY 2025-2026	NA	NA	NA
	FY 2024-2025	NA	NA	NA
	FY 2023-2024	NA	NA	NA
C(4) Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary				
Sr. No.	**Particulars of the information**	**Information provided by the management**		
		Pritika Engineering Components Ltd. (PECL)	**Meeta Castings Ltd. (MCL)**	**Pritika Industries Ltd. (PIL)**
1.	Debt to Equity Ratio of the listed entity based on last audited financial statements	Not applicable	Not applicable	Not applicable
	a. Before transaction	Neither the Listed Company nor its subsidiary is borrowing from this related party	Neither the Listed Company nor its subsidiary is borrowing from these related party	Neither the Listed Company nor its subsidiary is borrowing from these related party
	b. After transaction			
2.	Debt Service Coverage Ratio of the listed entity based on last audited financial statements.			
	a. Before transaction			
	b. After transaction			

Annexure-2

Transactions of Pritika Engineering Components Ltd.,(PECL) the Subsidiary of Pritika Auto Industries Ltd.(PAIL) with Meeta Castings Ltd., (MCL), the related party

PART-A

Minimum information of the proposed RPT

Sr. No.	Particulars of the information		
A(1). Basic details of the related party			
1.	Name of the related party	**Meeta Castings Ltd., (MCL)**	
2.	Country of incorporation of the related party	India	
3.	Nature of business of the related party	To manufacture, sell and supply machined castings/parts/components designed for application in tractors, commercial vehicles, material handling equipments etc.	
A(2). Relationship and ownership of the related party			
1.	Relationship between the subsidiary entity and the related party – including nature of its concern (financial or otherwise) and the following:	Meeta Castings Ltd is the subsidiary of Pritika Engineering Components Limited. Mr. Harpreet Singh Nibber, Promoter & Director and Mr. Ajay Kumar, Mr. Narinder Kumar Tyagi, are directors of Pritika Engineering Components Limited and Meeta Castings Ltd.	
	• Shareholding of the subsidiary entity, whether direct or indirect, in the related party.	Pritika Engineering Components Ltd. holds 83,15,992 equity shares out of 83,15,998 equity shares and 6 shares are held by others.	
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the subsidiary entity.	NA	
	• Shareholding of the related party, whether direct or indirect, in the subsidiary entity.	NA	
A(3). Details of previous transactions with the related party			
		Meeta Castings Ltd., (MCL)	
1.	Total amount of all the transactions undertaken by the subsidiary entity with the related party during the last financial year.	**Nature of transactions**	**FY25-26 (Rs.in Crores)**
		Purchase of Auto components/ parts, castings, scrap	12.69

		Sale of Auto components/ parts, castings, scrap	1.49
		Giving inter-corporate loans to MCL and receiving of interest thereon	0.51
		Taking inter-corporate loans and payment of interest thereon	-
		Availing services/Job Work	-
		Providing Services/Job Work	-
		Giving Corporate Guarantee / Security / Surety /Indemnity/Comfort letter to MCL, in connection with loans/business	-
		Taking Corporate Guarantee / Security /Surety/Indemnity/ Comfort letter, in connection with loan/business	-
		Investment in shares and other securities & instruments by Pritika Engineering Components Limited in Meeta Castings Ltd.	-
		Other residual RPT the transactions that will be purely recurring in nature for furtherance of business(including reimbursement of expenses/other expenses paid or received)	-
		Total	**14.69**
2.	Total amount of all the transactions undertaken by the subsidiary entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Rs. 7.34 Crores	
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year.	No defaults made	
A(4) Amount of proposed transactions			
1.	Total amount of all the proposed transactions being placed for approval in the current meeting.	The Company is seeking approval for consolidated transactions for each financial year for a period of up to five financial years from FY 2026–27 to 2030-31 between Pritika Engineering Components Ltd. (Subsidiary) and Meeta Castings Ltd. (Related Party)	

Amt in Cr. (Rs.)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	**140**	**200**	**240**	**291**	**335**

It includes the following transactions:

a) Purchase of Auto Components/parts, Castings, Scrap upto:

Amt in Cr. (Rs.)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	70	100	110	130	140

b) Sale of Auto Components/parts, Castings, Scrap upto:

Amt in Cr. (Rs.)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	10	15	20	25	30

c) Giving inter-corporate loans and receiving of interest thereon upto:

Amt in Cr. (Rs.)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	10	15	20	25	30

d) Availing services/Job work upto:

Amt in Cr. (Rs.)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	03	05	10	12	15

e) Providing services/ Job Work upto:

Amt in Cr. (Rs.)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	02	05	05	07	10

f) Giving Corporate Guarantee / Security / Surety / Indemnity/ Comfort letter, in connection with loans/business upto:

Amt in Cr. (Rs.)

FY	2026-27	2027-28	2028-29	2029-30	2030-31
Limit	30	40	50	60	70

<table>
<tr>
<td></td>
<td></td>
<td colspan="2">g) Investment by Pritika Engineering Components Limited in shares, securities & other instruments of Meeta Castings Ltd. upto:
Amt in Cr. (Rs.)
<table>
<tr><th>FY</th><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>Limit</td><td>10</td><td>15</td><td>20</td><td>25</td><td>30</td></tr>
</table>
h) Other residual RPT the transactions that will be purely recurring in nature for furtherance of business (including reimbursement of expenses/other expenses paid or received) upto:
Amt in Cr. (Rs.)
<table>
<tr><th>FY</th><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>Limit</td><td>05</td><td>05</td><td>05</td><td>07</td><td>10</td></tr>
</table>
</td>
</tr>
<tr>
<td>2.</td>
<td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td>
<td colspan="2">Yes</td>
</tr>
<tr>
<td>3.</td>
<td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.</td>
<td colspan="2">NA</td>
</tr>
<tr>
<td>4.</td>
<td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td>
<td colspan="2">
<table>
<tr><th>FY</th><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>Limit</td><td>96.97%</td><td colspan="4">To be determined after execution of transaction</td></tr>
</table>
</td>
</tr>
<tr>
<td>5.</td>
<td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. (31-03-2026)</td>
<td colspan="2">
<table>
<tr><th>FY</th><th>2026-27</th><th>2027-28</th><th>2028-29</th><th>2029-30</th><th>2030-31</th></tr>
<tr><td>Limit</td><td>441.92%</td><td colspan="4">To be determined after execution of transaction</td></tr>
</table>
</td>
</tr>
<tr>
<td rowspan="4">6.</td>
<td rowspan="4">Financial performance of the related party for the immediately preceding financial year:

Explanations:
The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</td>
<td>Particulars
(Standalone Figures)</td>
<td>FY 25-26
(Rs. in crores)</td>
</tr>
<tr><td>Turnover</td><td>31.68</td></tr>
<tr><td>Profit After Tax</td><td>0.76</td></tr>
<tr><td>Net Worth</td><td>9.75</td></tr>
<tr><td colspan="4"></td></tr>
</table>

A(5) Basic details for proposed transactions		
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	As per A4(1) above
2.	Details of each type of the proposed transaction	As per A4(1) above
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	The tenure of the ongoing/ proposed transaction, as mentioned in A4(1) above, shall be for a period of up to five financial years commencing from FY 2026–27 to FY 2030-31.
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	As per A4(1) above
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity.	Given the nature of Manufacturing Company, the Company works closely with its related parties (including its promoter, promoter group, associates) to achieve its business objectives. Refer the background, details and benefit of the transaction, the proposed RPTs are undertaken in the ordinary course of business and on an arm's length basis. While both entities belong to the Pritika Group, each operates independently with distinct commercial responsibilities. The transactions are designed to harness group synergies, ensure continuity and reliability in the business transaction and enhance operational efficiency, without compromising independence. The said RPTs are undertaken, as mentioned in this Notice with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders, aligning with the Company's strategic objectives and commitment to high standards of corporate governance.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director/KMP	Mr. Harpreet Singh Nibber, Promoter & Managing Director Mr. Ajay Kumar, Executive Director

		Mr. Narinder Kumar Tyagi, Director-Finance and CFO
	b. Shareholding of the director/KMP, whether direct or indirect, in the related party	**Direct**: Mr. Harpreet Singh Nibber holds one equity share. **Indirect**: Pritika Engineering Components Limited in which Mr. Harpreet Singh Nibber is Managing Director, holds 83,15,992 equity shares of Meeta Castings Limited.
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9.	Other information relevant for decision making.	No

PART B

Information in respect of specific type of Related Party Transactions proposed to be undertaken

B(1) In case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
Sr. No.	**Particulars of the information**	**Information provided by the management**
		Meeta Castings Ltd., (MCL)
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No
2.	Basis of determination of price.	The proposed transactions are in ordinary course of business and price for all the above-mentioned transactions has been determined on an arm's length basis, considering comparable market prices, prevailing commercial terms, and in accordance with applicable regulatory guidelines. Services are rendered /accepted with the related party based on business requirements and defined scope, timelines and responsibilities and the service charges are determined on arms' length basis and in ordinary course of business.
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	
	a. Amount of Trade advance	Upto the amount of 3 months' supply.
	b. Tenure	Upto 365 days.
	c. Whether same is self-liquidating?	Yes, such advances are self-liquidated, being adjusted against the Sales Invoice.

B(2) Disclosure in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the subsidiary entity:		
Sr. No.	**Particulars of the information**	**Information provided by the management**
1.	Source of funds in connection with the proposed transaction.	Internal Accrual
2.	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:	No
	a. Nature of indebtedness	
	b. Total cost of borrowing	
	c. Tenure	
	d. Other details	
3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. Note: (1) This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies. (2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.	As per sanction by the Bank and prevailing rates at the time of borrowing
4.	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	The rate of interest shall not be lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan.
5.	Maturity / due date	The transaction shall have a pre-defined tenure with specified maturity/due date, which will be in line with the nature and purpose of the transaction, as mutually agreed upon between parties.
6.	Repayment schedule & terms	The funds shall be payable in accordance with the repayment schedule or on the maturity/due date, as mutually agreed between the parties. The terms of transaction will be mutually determined by the parties and the same will be on arm's length basis.
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	NA
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	It will be utilized for business purposes, Capital expenditure / Working capital Requirements/Debt Refinancing.

B (3) Disclosure in case of transactions relating to investment made by the subsidiary entity:		
Sr. No.	**Particulars of the information**	**Information provided by the management**
1.	Source of funds in connection with the proposed transaction.	Internal Accrual
2.	Where any financial indebtedness is incurred to make investment, specify the following:	No
	a. Nature of indebtedness	
	b. Total cost of borrowing	
	c. Tenure	
	d. Other details	
3.	Purpose for which funds shall be utilized by the investee company.	It will be utilized for business purposes, Capital expenditure / Working capital Requirements/ Debt Refinancing.
4.	Material terms of the proposed transaction	The investment will be made in the securities of investee in compliance with the applicable laws/provisions.
B(4) Disclosure in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the subsidiary entity:		
Sr. No.	**Particulars of the information**	**Information provided by the management**
1.	(a) Rationale for giving guarantee, surety, indemnity or comfort letter	The proposed arrangements for providing guarantees, Surety, indemnity, security and/or letters of comfort among related parties are intended to facilitate access to financial assistance on favorable terms and to support the funding requirements of the related party. Such support will help to ensure continuity of operations, optimal utilization of financial resources, and enhanced financial flexibility across the related party. These arrangements, proposed in connection with borrowings (including borrowings for capital expenditure purposes) are intended to meet lender requirements and strengthen the overall credit profile of the concerned related party. Such measures are expected to enhance the financial stability and creditworthiness of the group as a whole.
	(b) Whether it will create a legally binding obligation on listed entity?	Yes

2.	Material covenants of the proposed transaction including: (i) commission, if any to be received by the listed entity	NIL
	(ii) Contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.	The recovery for the above Corporate Guarantee will be dependent upon the terms & conditions at the time of execution of necessary documents.
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	Fresh guarantee etc. not exceeding Rs. 30 Crores, Rs. 40 Crores, Rs. 50 Crores, Rs. 60 Crores and Rs. 70 Crores respectively in FY 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 together with interest, costs and expenses and all other charges/ amounts payable in accordance with the definitive documents. No provisions are required to be made in the books of account of the listed Company. However In case of providing guarantee / surety, it will be shown under contingent liability.

B(5) Disclosure in case of transactions relating to borrowings by the Subsidiary Entity

Sr. No.	Particulars of the information	Information provided by the management
1.	Material covenants of the proposed transaction	NA (The Subsidiary entity is not making borrowings from MCL)
2.	Interest rate (in terms of numerical value or base rate and applicable spread)	NA
3.	Cost of borrowing Note: This shall include all costs associated with the borrowing	NA
4.	Maturity / due date	NA
5.	Repayment schedule & terms	NA
6.	Whether secured or unsecured?	NA
7.	If secured, the nature of security & security coverage ratio	NA
8.	The purpose for which the funds will be utilized by the Subsidiary	NA

PART-C

Information on specific type of RPT proposed to be undertaken is a material RPT and is in addition to Part A and B

<table>
<tr><th colspan="3">C(1) Disclosure in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the subsidiary entity:</th></tr>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><th>Meeta Castings Ltd., (MCL)</th></tr>
<tr><td>1.</td><td>Latest credit rating of the related party

Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any</td><td><table><tr><th>Facilities</th><th>Rating</th></tr><tr><td>Long Term Facilities</td><td>CARE BBB- ,Stable</td></tr></table></td></tr>
<tr><td rowspan="3">2.</td><td>Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.

Note:
This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.

a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;</td><td>No

No</td></tr>
<tr><td>b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;</td><td>No</td></tr>
<tr><td>c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;</td><td>No</td></tr>
</table>

<table>
<tr><td rowspan="4"></td><td>d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.
Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.</td><td rowspan="4">No</td></tr>
<tr><td>FY 2025-2026</td></tr>
<tr><td>FY 2024-2025</td></tr>
<tr><td>FY 2023-2024</td></tr>
<tr><td colspan="3">C(2) Disclosure in case of transactions relating to any investment made by the subsidiary entity:</td></tr>
<tr><td>Sr. No.</td><td>Particulars of the information</td><td>Information provided by the management</td></tr>
<tr><td>1.</td><td>Latest credit rating of the related party.

Note:
a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any.
b. This shall be applicable in case of investment in debt securities.</td><td><table><tr><th>Facilities</th><th>Rating</th></tr><tr><td>Long Term Facilities</td><td>CARE BBB- ,Stable</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether any regulatory approval is required. If yes, whether the same has been obtained.</td><td>Not Required</td></tr>
<tr><td colspan="3">C(3) Disclosure in case of transactions relating to any guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the subsidiary entity:</td></tr>
<tr><td>Sr. No.</td><td>Particulars of the information</td><td>Information provided by the management</td></tr>
<tr><td>1.</td><td>If guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter is given in connection with the borrowing by a related party, provide latest credit rating of the related party.

Note:
a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any.
b. This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.</td><td><table><tr><th>Facilities</th><th>Rating</th></tr><tr><td>Long Term Facilities</td><td>CARE BBB- Stable</td></tr></table></td></tr>
<tr><td rowspan="3">2.</td><td>Details of solvency status and going concern status of the related party during the last three financial years:</td><td rowspan="3">Solvent and going concern</td></tr>
<tr><td>FY 2025-2026</td></tr>
<tr><td>FY 2024-2025</td></tr>
</table>

	FY 2023-2024					
3.	The value of obligations undertaken by its subsidiary, for which a guarantee, performance guarantee (in nature of security/ contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee) surety, indemnity or comfort letter has been provided by its subsidiary. Additionally, any provisions required to be made in the books of account its subsidiary shall also be specified.	As disclosed in B4 (3)				
4.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request. In addition, the following information as follows: a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting; b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting; c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation; d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016. Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.	Nil				
	FY 2025-2026	Nil				
	FY 2024-2025	Nil				
	FY 2023-2024	Nil				
C(4) Disclosure only in case of transactions relating to borrowings by the subsidiary entity i.e. Pritika Engineering Components Limited						
Sr. No.	**Particulars of the information**	**Information provided by the management**				
		Meeta Castings Ltd., (MCL)				
		2026-27	**2027-28**	**2028-29**	**2029-30**	**2030-31**
1.	Debt to Equity Ratio of the its subsidiary based on last audited financial statements (in times)	(The subsidiary entity is not making any transactions relating to borrowings from MCL).				

	a. Before transaction	NA	NA	NA	NA	NA
	b. After transaction	NA	NA	NA	NA	NA
2.	Debt Service Coverage Ratio of its subsidiary based on last audited financial statements (in times)	NA	NA	NA	NA	NA
	a. Before transaction	NA	NA	NA	NA	NA
	b. After transaction	NA	NA	NA	NA	NA

For and on behalf of the Board of Directors
Sd/-

Date: 18th August, 2026
Place: Mohali

Harpreet Singh Nibber
Chairman &Managing Director
DIN: 00239042

Chairman's Message to Shareholders

Dear Shareholders,

I am immensely pleased to present the Annual Report for **FY26**, a year that has further solidified **Pritika Auto Industries Limited's** position as a leader in the Casting industry. As we move past the historic milestone of our Golden Jubilee, the past year has been defined by remarkable top-line growth, operational scaling, and the successful execution of our strategic roadmap toward diversification. Despite a challenging global economic environment and fluctuating input costs, your Company has demonstrated exceptional resilience, recording a significant surge in production volumes and revenue, reflecting the deep-rooted trust our partners place in the 'Pritika' brand.

This year, our financial performance reached new heights. We achieved a robust consolidated revenue growth of approximately 35%, crossing the ₹ 483 crore mark for the full year, supported by a strong performance in the latter half of the fiscal. Our production volumes saw a substantial uptick, reaching over 52,620 tons annually, a testament to our improved capacity utilization and operational excellence. While we faced some margin contraction due to rising interest costs and input cost, our EBITDA remained strong at over ₹71 crore. We are actively implementing cost-optimization measures and focusing on high-value products to enhance our profitability margins in the coming quarters.

Our strategic pivot toward sectoral diversification has gained significant momentum in FY26. While the agricultural and tractor segments remain our core pillars—strengthened by a new multi-year order worth ₹25 million per annum from a leading multinational tractor OEM—we have made definitive strides into the Railways . We have initiated the development of specialized components for the high-barrier industry, which not only provides us with better revenue visibility but also de-risks our portfolio from cyclical fluctuations in the tractor market.

Innovation remains at the heart of our journey. This year, we successfully commercialized several high-precision components, including Gear Boxes, Clutch Housings, Front Axle Housings, Motor housing assemblies and front covers, for the next generation of tractors. Our focus on product portfolio enhancement has allowed us to deepen our relationships with existing clients like Escorts Kubota, Mahindra & Mahindra, and TAFE, while simultaneously onboarding new global OEMs. By integrating advanced casting and machining technologies, we are ensuring that Pritika Auto stays ahead of the curve in an increasingly technology-driven automotive landscape.

Looking ahead to FY27, we remain committed to our target of sustaining a 20-25% revenue growth trajectory. Our focus will be on three key pillars: aggressive expansion into the Export markets, enhancing our presence in the Light Commercial Vehicle (LCV) segment, and further strengthening our balance sheet through disciplined capital allocation. We are confident that our lean cost structure, coupled with our recent capacity additions, will allow us to convert market opportunities into long-term value for our shareholders.

None of these milestones would have been achievable without the tireless dedication of our employees and the unwavering support of our partners and customers. To you, our shareholders, I extend my deepest gratitude for your continued faith in our vision. Together, we are building an organization that is not only resilient but also future-ready.

Warm regards,

Harpreet Singh Nibber
Chairman & Managing Director
Pritika Auto Industries Limited

DIRECTOR'S REPORT

Dear Shareholders,

The Directors have pleasure in presenting their 46th Annual Report on the business and operations together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2026.

1. FINANCIAL RESULTS

The Financial results are briefly indicated below:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Revenue from operations (net)	47518.10	35475.89	48294.55	35688.65
Other Income	271.28	1024.63	202.04	943.41
Profit before Interest, Depreciation and Tax (PBIDT)	5223.75	4912.59	7305.41	6658.23
Interest	1705.90	1169.01	2210.44	1603.27
Profit before Depreciation and Tax (PBDT)	3517.85	3743.58	5094.97	5054.96
Depreciation	1303.02	1385.62	1997.53	1975.10
Profit before Tax	2214.83	2357.96	3097.44	3079.86
Tax Expenses	625.79	542.16	777.71	689.45
Profit after Tax	1589.04	1815.80	2319.73	2390.42
Other Comprehensive Income	(4300.57)	7091.21	(613.40)	(88.55)
Total Comprehensive Income	(2711.53)	8907.01	1706.33	2301.86
EPS- Basic	0.95	1.11	1.26	1.03
Diluted	0.95	1.11	1.26	1.03

The Standalone Revenue from the operations (net) for the Financial Year 2025-26 was 47518.10 lac (Previous year Rs. Rs.35475.89 lac). The company earned Net Profit of Rs. 1589.04 lac (Previous Year Rs. 1815.80 lac).The Total Comprehensive Income for the year was Rs. (2711.53) lac (Previous Year Rs. 8907.01 lac).

The Consolidated Revenue from the operations (net) for the Financial Year 2025-26 was Rs. 48294.55 lac (Previous Year Rs. 35688.65 lac). The company earned Consolidated Net Profit Rs. 2319.73 lac (Previous Year Rs. 2390.41 lac). The Consolidated Total Comprehensive Income for the year was Rs. 1706.33 lac (Previous Year Rs. 2301.86 lac).

There was no change in the nature of business of the company during the year.

2. INDUSTRIAL SCENARIO

Indian Economy Outlook

As India enters 2026, several themes will shape the next phase of growth and demand the same level of pragmatism. We expect full fiscal year growth to be revised substantially upward, as third-quarter numbers are likely to remain strong due to festive spending. Growth is expected to stand between 7.5% and 7.8% in fiscal 2025 to 2026, and then between 6.6% and 6.9% in fiscal 2026 to 2027, buoyed by the rollout of new goods and services tax (GST) rules and slowing inflation.

India's economic value expanded by 8.2% year over year in the second quarter of fiscal 2025 to 2026, reinforcing expectations of an upward revision in full-year growth. Despite global headwinds such as higher US tariffs and volatile capital outflows, India posted an impressive 8% growth in the first half of the fiscal, powered by robust private consumption and investment, aided by easing inflation and favorable rural conditions.

The OECD has revised India's GDP growth forecast to 7.7% for FY26 and 6.6% for FY27, reflecting higher energy prices, supply chain disruptions, and softer global demand while RBI has projected growth at 6.9% with downward risks.

Sources:

https://www.deloitte.com/us/en/insights/topics/economy/asia-pacific/india-economic-outlook.html
https://www.ey.com/en_in/services/tax/india-economic-pulse

Indian Auto-Components Industry

The Indian auto-components industry demonstrated resilient growth during FY 2025-26, supported by healthy demand from Original Equipment Manufacturers (OEMs), rising exports, localization initiatives and a robust aftermarket segment.

According to ACMA, the Indian auto component industry grew by approximately 6.8% during H1 FY26 and reached around ₹3.56 lakh crore. Supplies to OEMs increased by 7.3%, while the aftermarket segment recorded nearly 9% growth. Exports also witnessed healthy growth despite global uncertainties.

Key growth drivers for the industry included:

- Rising domestic vehicle production across passenger vehicles, commercial vehicles and tractors.
- Increased localization and import substitution initiatives.
- Growth in electric vehicle components and advanced technology systems.
- Expansion of organized aftermarket channels.
- Government focus on manufacturing competitiveness and supply chain resilience.

The Indian automobile industry recorded its highest-ever sales across major vehicle categories during FY 2025-26. Passenger vehicle sales grew by 7.9%, commercial vehicles by 12.6%, three-wheelers by 12.8% and two-wheelers by 10.7%. This broad-based automotive growth positively impacted demand for auto components.

The industry is also witnessing increasing investments in automation, lightweight materials, precision engineering and EV-related technologies. India continues to strengthen its position as a global sourcing hub for automotive components due to competitive manufacturing costs, skilled manpower and improving quality standards.

Nevertheless, challenges such as rising raw material prices, semiconductor supply constraints, foreign exchange volatility and global geopolitical uncertainties may exert pressure on operating margins.

Looking ahead, the Indian auto-components industry is expected to maintain a positive growth trajectory, supported by strong domestic automotive demand, exports and technological advancements.

Sources:
https://www.autoguideindia.com/statistics/indian-auto-component-industry-growth-h1-fy26-acma/?

https://www.siam.in/news-%26-updates/press-releases/auto-industry-performance-of-q4-jan--march-2026-fy-2025-26/605?

https://economictimes.indiatimes.com/industry/auto/auto-news/auto-industry-faces-margin-pressure-as-west-asia-conflict-pushes-up-raw-material-prices/articleshow/130580503.cms?

Indian Agricultural Tractor Market

According to Mordor Intelligence, the India Agricultural Tractor Market is estimated at USD 7.92 billion in 2025 and is forecast to reach USD 10.95 billion by 2030, advancing at a CAGR of 6.70% during the forecast period 2025-2030. This growth trajectory is underpinned by direct-benefit transfer programs, emission compliance milestones, and state-backed mechanization funds that collectively shape OEM procurement cycles. Expanding solar pump coverage, the rapid digitalization of used-equipment platforms under the Digital Agriculture Mission, and the progressive adoption of precision agriculture are systematically widening the customer base.

Source: *https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-market*

On the retail volume front, FY26 delivered a landmark result: domestic tractor retail sales crossed the 10-lakh unit milestone for the first time in history, reaching 10,50,077 units - an 18.95% increase over 8,82,825 units in FY25, as per FADA data. This made tractors the fastest-growing vehicle category in India in FY26, outpacing both two-wheelers and passenger vehicles. Farm mechanization penetration in India currently stands at approximately 40-45%, compared to 57% in China, 75% in Brazil, and 95% in the USA - indicating substantial headroom for further penetration growth over the long term. Government initiatives including the Sub-Mission on Agricultural Mechanization (SMAM), state-level subsidies, and flagship schemes such as PM-KISAN - which provides direct income support to farmers - continue to act as powerful structural tailwinds.

Sources:

Mordor Intelligence, India Agricultural Tractor Market Report (2025–2030).
URL: https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-market | FADA Retail Data FY26.

Agricultural Tractors Market Outlooks

The outlook for the Indian agricultural tractor market remains positive over the medium to long term, supported by continued mechanization, rising farm productivity requirements and improving rural economic conditions.

Industry estimates indicate that tractor demand is expected to remain strong, supported by:

- Normal monsoon forecasts and healthy agricultural output.
- Government focus on rural development and farm mechanization.
- Increased financing accessibility in rural markets.
- Growing infrastructure and construction activities in rural India.
- Rising exports to neighboring and developing markets.

The Indian tractor market is expected to witness gradual premiumization with higher adoption of technologically advanced and fuel-efficient tractors. Export opportunities are also likely to improve as Indian manufacturers strengthen their global competitiveness in the sub-100 HP segment.

However, the sector may face certain near-term challenges including:

- Increase in tractor prices due to implementation of stricter emission norms.
- Commodity price volatility.
- Dependence on monsoon performance and rural cash flows.
- Regional disparities in agricultural income growth.

Despite these challenges, the long-term fundamentals of the Indian tractor industry remain robust due to low mechanization penetration, rising food demand, labour shortages in agriculture and continued government support for the rural economy.

Sources:
https://www.reddit.com/r/stock_trading_India/comments/1oz9u6e/indias_tractor_sector_is_entering_a_new_phase/?

3. SHARE CAPITAL

During the year under review, the company raised its Authorized share capital to Rs. 40,00,00,000/- (Rupees Forty Crores only) divided into 20,00,00,000 (Twenty Crore only) Equity Shares of Rs. 2/- each.

As on 31st March, 2026, the paid up share capital of the company stood at Rs. 33,30,25,334 divided into 16,65,12,667 equity shares of Rs. 2 each.

4. DIVIDEND

Considering the financial results and to plough back surplus of the Company, the Board did not recommend payment of any dividend for the year ended 31st March, 2026.

5. TRANSFER TO RESERVE

During the financial year, there was no amount proposed to be transferred to the Reserves.

6. AUDITORS & AUDITORS' REPORT

M/s. Sunil Kumar Gupta & Co., Chartered Accountants, New Delhi were reappointed as statutory auditors of the company for their second term of five years in the 43rdAGM from the conclusion of 43rd Annual General Meeting till the conclusion of 48th Annual General Meeting to be held for the Financial Year 2027-28.

The Auditors' Report for the fiscal 2026 does not contain any qualification, reservation or adverse remark. Further, in terms of section 143(12) of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, as amended, no fraud has been reported by the Auditors of the Company where they have reasons to believe that an offence involving fraud is being or has been committed against the company by officers or employees of the company.

7. DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Hence, company need not to give details related to deposits. There is no non-compliance of the provisions of Chapter V of the Companies Act 2013.

8. PARTICULARS OF EMPLOYEES

Disclosure pertaining to the remuneration and other details as required under the Companies Act, 2013 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any amendments thereof, is attached as **Annexure-A**.

9. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Board, on the recommendation of the Nomination & Remuneration Committee, has adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

- The Nomination & Remuneration Committee identifies and ascertains the integrity, qualification, expertise and experience of the person for appointment as Director and ensures that the candidate identified possesses adequate qualification, expertise and experience for the appointment as a Director.

- The Nomination & Remuneration Committee ensures that the candidate proposed for appointment as Director is compliant with the provisions of the Companies Act, 2013.

- The candidate's appointment as recommended by the Nomination and Remuneration Committee requires the approval of the Board.

- In case of appointment of Independent Directors, the Nomination and Remuneration Committee satisfies itself with regard to the independent nature of the Directors vis- à-vis the Company so as to enable the Board to discharge its function and duties effectively.

- The Nomination and Remuneration Committee ensures that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

- The policy can be viewed at company's website at https://pritikaautoindustries.com/nomination-remuneration-policy.pdf

10. CORPORATE GOVERNANCE

Report on Corporate Governance and Certificate of the Secretarial Auditors of your Company regarding compliance of the conditions of Corporate Governance as stipulated in Schedule V read with Regulation 34(3), of the SEBI (LODR) Regulations, are provided in a separate section and forms part of this Report as **Annexure-B**.

11. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The company has one subsidiary namely 'Pritika Engineering Components Ltd.'

In accordance with the provisions of Section 129(3) of the Act, read with the Companies (Accounts) Rules, 2014, a report on the performance and financial position of the subsidiary is attached as **Annexure-C** to this Report.

Pritika Engineering Components Limited has one subsidiary in the name of Meeta Castings Limited, which is a step down subsidiary of the company.

No other company has become or ceased to be associates or subsidiary or joint ventures during the year under purview.

12. STATEMENTS OF PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Information in accordance with the provisions of Section 134 (3)(m) of the Act read with the Companies (Accounts) Rules, 2014 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo during the reporting period is attached herewith as **Annexure–D**.

13. RELATED PARTY TRANSACTIONS

Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC-2 and forms part of this report as **Annexure- E.**

14. INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')

During the financial year 2026-27, the company would be transferring unpaid or unclaimed dividend amount for the financial year 2018-19 (Final Dividend) within 30 days from the due date of transferring the amount to IEPF i.e. by 06.11.2026. Further, the Company is also required to transfer the shares in respect of which dividends have not claimed for seven consecutive years from the financial year 2018-19 (Final Dividend), to the demat account of the IEPF Authority. The Company has also given individual intimations to concerned shareholders indicating that such shares shall be transferred to IEPF Authority and also advertised in the newspapers, seeking action from said shareholders. Accordingly, the concerned members are requested to claim the unclaimed dividend for the financial year 2018-19 (Final Dividend) on or before 15.10.2026.

15. ANNUAL RETURN

The copy of Annual Return as at 31st March, 2026, is available on the company's website at http://www.pritikaautoindustries.com/annual-return.html.

16. SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT

As required under section 204(1) of the Companies Act, 2013 and Rules made there under, the Company has appointed M/s S K Sikka & Associates, Company Secretaries, Chandigarh as Secretarial Auditor of the company for their first term of five consecutive years for the Financial year 2025-26 to 2029-30 in the 45th AGM i.e. from the conclusion of 45th Annual General Meeting until the conclusion of 50th Annual General Meeting to be held for the Financial Year 2029-30. The Secretarial Audit Report forms part of the Annual Report.

The Copy of Secretarial Audit Report for the Financial Year 2025-26 issued by Mr. Sushil K Sikka, Company Secretary in Practice has been attached and marked as **Annexure – F**. The Secretarial Auditors' Report for the fiscal 2026 does not contain any qualification, reservation or adverse remark.

The Secretarial Audit Report of Pritika Engineering Components Ltd., the subsidiary of the company has been attached and marked as **Annexure-G.**

17. MANAGEMENT DISCUSSION ANALYSIS REPORT

The details forming part of Management Discussion and Analysis Report is annexed herewith to the Board Report as **Annexure-H.**

18. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loan, guarantee and investment covered under the provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the Notes to the financial statements.

20. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Annual Report on CSR initiatives taken during the year is enclosed at **Annexure-I.** The company has also developed a policy on Corporate Social Responsibility which can be viewed at the company's website at https://www.pritikaautoindustries.com/csr-policy-pritika-auto.pdf

21. MEETINGS OF BOARD OF DIRECTORS

The Board met seven times during the year, the details of which are given in the Corporate Governance Report. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the Listing Regulations.

22. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate till the date of this report.

23. COMPOSITION OF COMMITTEES

The Company has complied with the SEBI (LODR) Regulations along with the Companies Act, 2013 with respect to the Composition of the Committees as required therein and the details of which is given under Corporate Governance Report annexed to this Report.

24. BOARD EVALUATION

The Board of Directors have carried out an annual evaluation of its own performance, its various committees and individual directors pursuant to the provisions of the Act and the Corporate Governance requirements as prescribed under Regulation 17(10), 25(4) and other applicable provisions of the SEBI (LODR) Regulations. The manner of evaluation is provided in the Corporate Governance Report.

25. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors:

Re-Appointment of Director

Mr. Ajay Kumar, Director (DIN:02929113) retires by rotation at the ensuing Annual General Meeting, and being eligible offers himself for re-appointment.

Independent Directors

Independent Directors on your Company's Board have submitted declarations of independence to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. In the opinion of the Board, our Independent Directors possesses requisite qualification, experience and hold high standards of integrity for the purpose of Rule 8(5)(iii a) of the Companies (Accounts) Rules, 2014.

Change in Composition of Board

During the Financial Year 2025-26 there were following changes in the composition of Board of Directors:

Mr. Bishwanath Choudhary was appointed as an Independent Director w.e.f. 24th June, 2025 for a period of five years. Mr. Yudhisthir Lal Madan ceased to hold office w.e.f. 31st July, 2025, upon completion of his second consecutive term as Non-Executive Independent Director of the Company.

During the current year, the Board re-appointed Mr. Aman Tandon as an Independent Director of the Company to hold office for a second term of five consecutive years effective from 08.11.2026 to 07.11.2031 subject to approval of the members in the ensuing Annual General Meeting. Mrs. Kritika Goyal was also re-appointed as an Independent Director of the Company to hold office for a second term of five consecutive years effective from 23.04.2027 to 22.04.2032 subject to approval of the members in the ensuing Annual General Meeting.

Key Managerial Personnel

During the Financial Year 2025-2026, there were no changes in the position of Key Managerial Personnel.

However, during the current year, the Board on the recommendation of Nomination & Remuneration Committee and subject to the approval of the Members of the Company has changed designation of Mr. Ajay Kumar from Whole Time Director to Joint Managing Director w.e.f. 08.08.2026 for the remainder of his current term i.e. up to 31 March 2028.

26. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (5) of the Companies Act, 2013, with respect to Directors Responsibilities Statement, it is hereby confirmed that:

a. In the preparation of the annual accounts for the financial year ended 31st March, 2026 the applicable accounting standards had been followed along with proper explanation relating to material departures.

b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d. The Directors had prepared the accounts for the financial year ended 31st March, 2026 on a going concern basis.

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. COST AUDITORS

As per requirement of the Regulation 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, M/s. Verma Khushwinder & Co., Cost Accountants, (Firm Registration No. 000469) was appointed as Cost Auditor to audit the Cost Accounts of the company for the Financial Year 2025-26.

On the recommendation of Audit Committee, the Board has re-appointed M/s. Verma Khushwinder & Co., Cost Accountants, (Firm Registration No. 000469) as Cost Auditor to audit the Cost Accounts of the company for the Financial Year 2026-27.

As required under the Act, a resolution seeking members' ratification for remuneration payable to the Cost Auditor for the financial year 2026-27, forms part of the notice convening the Annual General Meeting for their ratification.

28. INTERNAL AUDITORS

The Board has re-appointed M/s A.K Sood & Associates, Chartered Accountants, Chandigarh (FRN: 000072N) as Internal Auditors of the Company for financial year 2026-27.

29. COST RECORDS

As specified by the Central government under sub section (1) of section 148 of the Companies Act, 2013, the company has been maintaining cost records.

30. INTERNAL FINANCIAL CONTROLS & RISK MANAGEMENT

Pursuant to the provisions of Section 177(4) & Section 134(3)(n) of the Companies Act, 2013, the Board has developed Internal Finance Control Policy to identify and mitigate risks. The provisions of Regulation 21 of SEBI Listing Regulations 2015 pertaining to Risk Management Committee are not applicable to the company.

31. WHISTLE BLOWER POLICY AND VIGIL MECHANISM

To create enduring value for all stakeholders and ensure the highest level of honesty, integrity and ethical behavior in all its operations, the Company has established a vigil mechanism and formulated Whistle Blower Policy. This policy aspires to encourage all employees to report suspected or actual occurrence of illegal, unethical or inappropriate events (behaviors or practices) that affect Company's interest/image.

32. DISCLOSURE UNDER REGULATION 32 (7A) OF SEBI (LODR) REGULATIONS, 2015

Not applicable.

33. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company did not receive any complaint during the year and the details required pertaining to complaints are mentioned below:

(a) Number of complaints of sexual harassment received in the year	Nil
(b) Number of complaints disposed off during the year	Nil
(c) Number of cases pending for more than ninety days	Nil

34. During the year under review no application was made and no proceeding was pending against the company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

35. During the year under review, the Company has complied with the provisions relating to the Maternity Benefit Act, 1961.

36. The accounts of the company with banks and financial institutions are regular. There was no default and as such there was no One Time Settlement with any bank or Financial Institution.

37. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company was in compliance with the Secretarial Standards, i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings" respectively.

38. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis because of strong reporting mechanisms followed by the Company.

39. CODE OF CONDUCT

The Board has laid down a Code of Conduct ("Code") for Board Members, Managerial Personnel and for Senior Management Employees of the Company. This Code has been posted on the Company's website at https://www.pritikaautoindustries.com/codes-policies.html All the Board Members and Senior Management Personnel have affirmed compliance with this code. The Board has also laid down a Code of Conduct for Independent Directors pursuant to Section 149(8) and Schedule IV to the Companies Act, 2013 via terms and conditions for appointment of Independent Directors, which is a guide to professional conduct for Independent Directors and has been uploaded on the website of the Company. A declaration by the Managing Director & CEO in terms of SEBI LODR Regulations, 2015 to the effect that members of the Board and senior management personnel have affirmed compliance with this Code of Conduct is attached with this Report.

40. NON-DISQUALIFICATION OF DIRECTORS

All the directors of the Company are non-disqualified and certificate for the same from the Practicing Company Secretary is annexed with the report.

41. POLICY FOR PRESERVATION OF DOCUMENTS

Pursuant to the Regulation 9 of SEBI (LODR), 2015 the Company has maintained the policy of preservation of documents to keep the documents preserve as per Regulation 9(a) & 9(b)of SEBI (LODR), 2015 and the same has been uploaded on the website of the Company on https://www.pritikaautoindustries.com/archival-policy.pdf

42. REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

Satellite Corporate Services Pvt. Ltd.
Regd. Office: Office No. 106 & 107, Dattani Plaza, East West Indl. Compound,
Andheri Kurla Road, Safed Pool, Sakinaka, Mumbai - 400072.
Tel: 022-28520461, 022-28520462
Email Id:info@satellitecorporate.com
service@satellitecorporate.com
Website: www.satellitecorporate.com

43. ACKNOWLEDGEMENTS

Your Directors wish to express their sincere appreciation to all the Employees for their contribution and thanks to our valued clients, Bankers and shareholders for their continued support.

For and on behalf of the Board of Directors

Sd/-

Date: 18th August, 2026 **Harpreet Singh Nibber**
Place: Mohali **Chairman & Managing Director**
DIN: 00239042

ANNEXURE-A

Details Pertaining to Remuneration as Required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. **Particulars of top 10 employees in terms of remuneration drawn, pursuant to Rule 5 of Cos. (Appointment & Remuneration of Managerial Personnel) Rules, 2014, as amended, as on 31.03.2026**

Sr. No	Name	Designation	Remuneration received (Rs. per annum)	Nature of employment	Qualification & Experience	Date of commencement of employment	Age of employee	Last employment before joining the company/ amalgamation	%age of equity shares held in company	If employed through out year or part thereof	Whether relative of any director/ manager of the company
1.	Mr. Harpreet Singh Nibber	Managing Director	12255000	Contractual	B.E (Mech.) 30Yrs	30/05/2017	54 Yrs.	Pritika Autocast Ltd.	41.78	Through out year	No
2.	Mr. Ajay Kumar	Executive Director	5506500	Contractual	B.Tech., M.B.A 31 yrs.	01/08/2017	52Yrs.	Pritika Autocast Ltd.	0.01	Through out year	No
3.	Mr. Narinder Kumar Tyagi	Director-Finance, Chief Financial Officer	3135036	Permanent	Chartered Accountant 35 years	01/06/2018	62Yrs.	Lark Non Ferrous Metals Ltd.	0.02	Through out year	No
4.	Mr. S.K. Sharma	VP Foundry	2809620	Permanent	Diploma (Mech) 36 years	09/02/2021	60Yrs.	Jagdambay Furnaces Pvt. Ltd.	Nil	Through out year	No
5.	Jaspal Singh Dhiman	Sr. GM - Operations	2580000	Permanent	B.Tech (Production Eng.) 36 Years	16/09/2024	60 Yrs	Mahindra & Mahindra Ltd.	Nil	Through out Year	No
6.	Mr. Navpreet Singh Sujlana	Sr. GM Sales & Marketing	2521263	Permanent	B.Tech (Mechanical) 26 years	01/04/2002	48 Yrs.	Pritika Industries Ltd.	Nil	Through out Year	No
7.	Mr. Gurnam Singh	GM	2350254	Permanent	Diploma in Mech. Engg. 34 yrs.	01/04/2008	57Yrs.	PritikaAuto cast Limited	Nil	Through out year	No
8.	Mr. Rajesh Rattan	DGM	2268399	Permanent	Diploma in Mech. Engg. 38 yrs.	12/04/2006	57Yrs.	DCM Engg. Products Ltd.	Nil	Through out year	No
9.	Mr. Chander Bhan Gupta	Company Secretary	2027646	Permanent	B.Com., LL.B., FCS 39 yrs.	01/07/2014	64Yrs.	PritikaAuto cast Ltd.	Nil	Through out year	No
10.	Mr. Vijay Kumar Sahu	DGM	1986600	Permanent	Diploma, 28 Yrs.	11/08/2023	49 Yrs.	CNHi Industrial India Pvt. Ltd.	Nil	Through out year	No

2. **Detail of employee who was Employed throughout the year and was in receipt of remuneration at the rate of not less than Rs. 1,02,00,000/- per annum:**

S. No	Name	Designation	Remuneration received (Rs. per annum)	Nature of employment	Qualification & Experience	Date of commencement of employment	Age of employee	Last employment before joining the company/ amalgamation	%age of equity shares held in company	If employed through out year or part thereof	Whether relative of any director/ manager of the company
1.	Mr. Harpreet Singh Nibber	Chairman & Managing Director	12255000	Contractual	B.E (Mech.) 30Yrs	30/05/2017	54 Yrs.	Pritika Autocast Ltd.	41.78	Through out year	No

3. **Ratio of remuneration of each director to median remuneration of employees**

Name of Director	Designation	Ratio of remuneration to median remuneration of employees
Mr. Harpreet Singh Nibber	Managing Director	55.47 : 1
Mr. Ajay Kumar	Executive Director	24.93: 1
Mr. Narinder Kumar Tyagi	Director & Chief Financial Officer	14.19:1
Mr. Bishwanath Choudhary	Independent Director	N/A
Mrs. Kritika Goyal	Independent Director	N/A
Mr. Aman Tandon	Independent Director	N/A

For this purpose Sitting Fee paid to Independent Directors has not been considered as Remuneration. Independent Directors are entitled only for sitting fees.

4. **Percentage increase in remuneration of Directors and KMP**

Name of Director	Designation	Percentage increase in remuneration
Mr. Harpreet Singh Nibber	Chairman & Managing Director	0.00
Mr. Ajay Kumar	Executive Director	0.00
Mr. Narinder Kumar Tyagi	Director & Chief Financial Officer	0.00
*Mr. Bishwanath Choudhary	Independent Director	N.A. (Sitting fees was paid)
Mrs. Kritika Goyal	Independent Director	N.A. (Sitting fees was paid)
Mr. Aman Tandon	Independent Director	N.A. (Sitting fees was paid)
Mr. Chander Bhan Gupta	Company Secretary	10.00

* Mr. Bishwanath Choudhary was appointed as Independent Director during the year.

5. In the financial year, there was an increase of 11.58% in the median remuneration of employees.

6. There were 792 permanent employees on the rolls of the Company as on March 31, 2026.

7. Average percentile increase made in the salaries of employees other than the managerial personnel in the financial year i.e. 2025-26 was 3.83% whereas there was no increase in the managerial remuneration in this financial year from the last financial year.

8. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the company.

For and on behalf of the Board of Directors

Sd/-

Harpreet Singh Nibber

Chairman & Managing Director

DIN: 00239042

Date: 18th August, 2026

Place: Mohali

ANNEXURE-B

Report on Corporate Governance

In compliance with regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), the Company submits the report for the year ended 31st March, 2026 on the matters mentioned in the said regulations and lists the practices followed by the Company.

1. THE COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Company's Corporate Governance is a reflection of its value system that emphasizes on ethical dealings, transparency, fairness, disclosure and accountability. The Company has adopted a Code of Conduct for Directors and Senior Management. In addition, the Company has issued guidelines for appointment of Independent directors containing Code of Conduct for Independent Directors which suitably incorporates the duties of Independent Directors as laid down in the Companies Act, 2013 ("the Act").The commitment of the company to the highest standards of good corporate governance ensures that we gain and retain the trust of our stakeholders at all times.

2. BOARD OF DIRECTORS:

The Board of Directors of your Company as on 31st March, 2026 comprised of Six Directors as detailed below:

Composition of Board of Directors

Name of the Directors	Category	Inter-se Relationship between Directors
Mr. Harpreet Singh Nibber	Chairman & Managing Director, Promoter	-
Mr. Ajay Kumar	Executive Director, Non-Promoter	-
Mr. Narinder Kumar Tyagi	Whole Time Director & Chief Financial Officer, Non-Promoter	-
Mr. Bishwanath Choudhary	Independent Director	-
Mr. AmanTandon	Independent Director	-
Mrs. Kritika Goyal	Independent Director	-

During the financial year under review, Seven Board Meetings were held on the following dates:

(i) 19th May, 2025 (ii) 24th June, 2025 (iii) 13th August, 2025 (vi) 11th November, 2025 (v) 18th December, 2025 (vi) 07th February, 2026 (vii) 27th March, 2026

Name of Director	Board Meetings attended	Attendance at last AGM	No. of Directorships held in Companies (including PAIL)	Other Listed Entities where person is director		No. of Committees of Public Ltd Company in which director is Member or Chairperson (including PAIL)**	
				Name of Listed Entity	Category	Members	Chairperson
Mr. Harpreet Singh Nibber	07	Yes	05	Pritika Engineering Components Ltd.	Chairman & Managing Director	05	01
Mr. Ajay Kumar	07	Yes	04	Pritika Engineering Components Ltd.	Non-Executive Director	02	-
Mr. Narinder Kumar Tyagi	07	Yes	03	Pritika Engineering Components Ltd.	Director & Chief Financial Officer	-	-
#Mr. Bishwanath Choudhary	05	Yes	03	(i) Pritika Engineering Components Ltd. (ii) Century Extrusions Limited	Independent Director	05	04
Mr. Kritika Goyal	07	Yes	01	-	-	02	01
Mr. Aman Tandon	05	Yes	03	Pritika Engineering	Independent	04	-

				Components Ltd.	Director		
* Mr. Yudhisthir Lal Madan	02	NA	01	-	-	01	01

#Bishwanath Choudhary was appointed as an Independent director w.e.f. 24th June 2025.

*Yudhisthir Lal Madan, Independent Director ceased to be a Director from the Board w.e.f. 31st July, 2025 due to his retirement on completion of second term. Consequently, he ceased to be member of the Committees of the Company.

None of the Directors on the Board holds the office of director in more than 20 companies or membership of more than 10 committees of the Board or chairmanship of more than 5 committees of the Board.

Details of Board Meeting attended, attendance at AGM, and number of directorship held position of membership/ chairmanship of Committees as on 31st March, 2026 is explained in the above table.

**Audit Committee and Stakeholders' Relationship Committee have been considered for the purpose of Membership and Chairmanship held by the Director in Public Limited Companies.

- **Key Board Qualifications**

Area of Expertise	**Financial**	**Leadership & Administration**	**Technical Knowledge**	**Sales & Marketing**
Availability of expertise with the Board				
Mr. Harpreet Singh Nibber	✓	✓	✓	✓
Mr. Ajay Kumar	_	✓	✓	✓
Mr. Narinder Kumar Tyagi	✓	✓	_	_
Mr. Bishwanath Choudhary	✓	✓	_	_
Mrs. Kritika Goyal	✓	✓	_	_
Mr. Aman Tandon	✓	✓	✓	✓

None of the non-executive directors hold shares or convertible instruments.

The details of familiarization program imparted to independent directors can be found at https://www.pritikaautoindustries.com/codes-policies.html

In the opinion of the Board, the Independent Directors fulfill the conditions specified in Listing Regulations and are independent of the management.

3. AUDIT COMMITTEE:

The terms of reference of the Audit Committee, inter alia, include the following:

a. To oversee the Company's financial reporting process.

b. To review the adequacy of internal audit function.

c. To review with the Management the quarterly/half yearly/ annual financial results/ statements and auditor's report thereon before submission to the board for approval.

d. To review with the management the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.)

e. To review and monitor the auditor's independence and performance, and effectiveness of audit process.

f. To recommend the appointment/re-appointment of Statutory Auditors and Internal Auditors and fixation of audit fees.

g. To review significant internal audit findings/related party transactions, reviewing the management discussion and analysis of financial condition and result of operations and also statutory compliance issues relating to financial statements.

h. To evaluate internal financial controls and risk Management system.

i. To review the functioning of the Whistle Blower Mechanism/Vigil Mechanism.

j. To scrutinize of inter-corporate loans and investments, if any.

k. To approve appointment of CFO, etc.

The Composition of the Audit Committee as on 31.03.2026 and the number of meetings attended by Members is given herein below:

Member's Name	Category	Designation	No. of meetings attended
^Mr. Bishwanath Choudhary	Independent Director	Chairperson	05
* Mr. Yudhisthir Lal Madan	Independent Director	Chairperson	01
Mr. Harpreet Singh Nibber	Chairman & Managing Director	Member	06
Mr. Aman Tandon	Independent Director	Member	04
Mrs. Kritika Goyal	Independent Director	Member	06

^Mr. Bishwanath Choudhary was appointed as Independent Director and Chairperson of the committee w.e.f. 24th June, 2025.

*Mr. Yudhisthir Lal Madan, Independent Director ceased to be a Director from the Board w.e.f. 31st July, 2025 due to his retirement on completion of second term. Consequently, he ceased to be member of the Committees of the Company.

During the financial year under review, Six meetings of Audit Committee were held on:
(i) 19th May, 2025 (ii) 13th August, 2025 (iii) 11th November, 2025 (vi) 18th December, 2025 (v) 07th February, 2026 (vi) 27th March, 2026

4. NOMINATION AND REMUNERATION COMMITTEE:

The terms of reference of Nomination and Remuneration Committee include the matters specified in Regulation 19 read with Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013. The terms of reference of the Nomination & Remuneration Committee inter-alia includes the following:

a. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.

b. Formulation of criteria for evaluation of Independent Directors and the Board.

c. Devising a policy on Board Diversity.

d. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

e. To review and recommend the Remuneration policy of the Company.

The Composition of the Nomination and Remuneration Committee as on 31.03.2026 and the attendance of Members is given below:

Member's Name	Category	Designation	No. of meetings attended
*Mr. Bishwanath Choudhary	Independent Director	Chairperson	00
^Mr. Yudhisthir Lal Madan	Independent Director	Chairperson	01
Mr. Harpreet Singh Nibber	Chairman & Managing Director	Member	01
Mrs. Kritika Goyal	Independent Director	Member	01
Mr. Aman Tandon	Independent Director	Member	01

*Mr. Bishwanath Choudhary was appointed as Chairperson of the committee w.e.f. 24th June, 2025.

^Mr. Yudhisthir Lal Madan, Independent Director ceased to be a Director from the Board w.e.f. 31st July, 2025 due to his retirement on completion of two terms. Consequently he ceased to be member/ Chairperson of the committee.

During the financial year under review, one meeting of Nomination and Remuneration Committee was held on 24th June, 2025.

Performance Evaluation criteria for Independent/Non-Independent Directors:

Based on the recommendation of the Nomination and Remuneration Committee and as approved by the Board, the performance of the individual Non-Independent Directors are evaluated annually on basis of criteria such as qualifications, experience, knowledge and competency, fulfillment of functions, ability to function as a team, initiative, availability and attendance, commitment (as a Director), contribution and integrity.

Performance of each individual Independent Director is reviewed, based on the additional criteria of independence and independent views and judgment. Similarly, the performance of the Chairman is evaluated based on the additional criteria such as effectiveness of leadership and ability to steer the meetings, impartiality, commitment (as Chairperson) and ability to keep shareholders' interests in mind.

The following were the criteria for evaluating performance of the Independent Directors:

- Adequate qualifications & skills to understand Corporate Culture, Business & its complexities.
- Adequate preparation for Board, Committee & General Meetings and updating knowledge of area of expertise.
- Attendance & active participation in above meetings.
- Objective & constructive participation in informed & balanced decision-making.
- No abuse of position detrimental to Company's/ shareholder's interest and/or personal advantage, direct or indirect.
- Ability to monitor Management Performance and integrity of financial controls & systems.
- Active and timely execution of any tasks assigned by the Board.
- Communication in open and fair manner.
- Credibility, directions & guidance on Key issues in the best interest of Company.
- Criteria of Independence.

On the basis of feedback/ratings, the Board evaluated the performance of the Independent Directors of the Company.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Stakeholders Relationship Committee has been constituted to attend and redress the grievances of security holders of the company. The Committee is chaired by Mrs. Kritika Goyal, Independent Non-Executive Director on the Board of the Company.

The composition of Stakeholders Relationship Committee as on 31.03.2026 was as under:

Member's Name	Category	Designation	No. of meetings attended
Mrs. Kritika Goyal	Non-Executive, Independent Director	Chairperson	02
Mr. Harpreet Singh Nibber	Chairman & Managing Director	Member	02
Mr. Ajay Kumar	Executive Director	Member	02

During the financial year under review, two meetings of Stakeholder Relationship Committee were held on 19th May 2025 and 11th November 2025.

Mr. Chander Bhan Gupta, Company Secretary of the Company has been designated as the Compliance Officer of the Company.

The details of Complaints received; resolved/pending during the financial year 2025-26 are given below:
Brought Forward: NIL Received: 1 Resolved: 1 Pending: NIL

6. RISK MANAGEMENT COMMITTEE:

The company is not required to constitute Risk Management Committee.

7. SENIOR MANAGEMENT PERSONNEL:

The Senior Management comprises the team leadership, consisting of core management members and functional heads. As on March 31, 2026, the following individuals served as senior management personnel of the Company:

Sr. No.	Name	Designation
1	Mr. Harpreet Singh Nibber	Chairman & Managing Director
2	Mr. Ajay Kumar	Whole time Director
3	Mr. Narinder Kumar Tyagi	Director Finance & Chief Financial Officer
4	Mr. Navpreet Singh Sujlana	Sr. GM Sales & Marketing
5	Mr. Chander Bhan Gupta	Company Secretary & Compliance Officer

8. REMUNERATION OF DIRECTORS:

The remuneration of directors is recommended by the Nomination and Remuneration Committee of the Board in line with the Remuneration Policy of the Company and approved by Board and if required are also approved by the Shareholders.

The remuneration paid to the Executive Directors i.e. Managing Director and Whole Time Director is recommended by the Nomination and Remuneration Committee and approved by the Board of Directors subject to shareholders' approval in the subsequent General Meeting. Also, there are no performance linked incentives.

Details of remuneration paid to Directors for the Financial Year 2025-26 are as follows:

Sr No.	Name of Director	Sitting Fees	Salary and allowances	Perquisites	Benefits	Commission	Bonus	Stock Option	Total
01	Mr. Harpreet Singh Nibber	-	1,22,55,000	-	-	-	-	-	1,22,55,000
02	Mr. Ajay Kumar	-	55,06,500	-	-	-	-	-	55,06,500
03	Mr. Narinder Kumar Tyagi	-	31,35,036	-	-	-	-	-	31,35,036
04	Mr. Yudhisthir Lal Madan	2,25,000	-	-	-	-	-	-	2,25,000
05	Mr. Bishwanath Choudhary	1,00,000	-	-	-	-	-	-	1,00,000
06	Mrs. Kritika Goyal	2,00,000	-	-	-	-	-	-	2,00,000
07	Mr. Aman Tandon	2,00,000	-	-	-	-	-	-	2,00,000
	Total	**7,25,000**	**2,08,96,536**	**-**	**-**	**-**	**-**	**-**	**2,16,21,536**

None of the Independent Directors/Non-Executive Directors have any pecuniary relationship with the Company other than the sitting fees received by Independent directors for attending the meeting of the Board and/or Committee thereof.

The company has not issued any stock options during the year to any person including the directors.

9. GENERAL BODY MEETINGS:

Details of the last three Annual General Meetings held are as follows:

Financial Year	Date Of AGM	Time	Venue	Whether Special Resolution passed
2022-23	29th December 2023	11.30 A.M.	Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab. Held through Video Conferencing(VC) and Other Audio Visual Means(OAVM)	YES -Appointment of Mr. Aman Tandon as an independent director of the company. -Approval of Loans, Investments, Guarantee or Security Under Section 185 of Companies Act, 2013 .
2023-24	17th July 2024	11.30 A.M.	Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab. Held through Video Conferencing(VC) and Other Audio Visual Means(OAVM)	YES -Appointment of Mr. Narinder Kumar Tyagi as Whole Time Director of the Company and Payment of Remuneration. -Appointment of Mrs. Kritika Goyal as an Independent Director of the Company. -Re-Appointment of Mr. Harpreet Singh Nibber (DIN: 00239042) as Chairman and Managing Director of the Company and Payment of Remuneration. -Re-Appointment of Mr. Ajay Kumar, Director (DIN: 02929113) as Whole Time Director of the Company and Payment of Remuneration
2024-25	20th September, 2025	11.30 A.M.	Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab. Held through Video Conferencing(VC) and Other Audio Visual Means(OAVM)	YES - Deletion of the other objects clause of the Memorandum of Association - Amendment of the Liability Clause of the Memorandum of Association - Appointment of Mr. Bishwanath Choudhary as an Independent Director of the Company

All the Resolutions, including the special resolution set out in the respective notices were passed by the requisite majority of shareholders.

During the Year 2025-26, no Extra-ordinary General Meeting was held.

Special Resolutions passed through Postal Ballot during FY 2025-26

During the Year 2025-26, no Postal Ballot process was conducted, hence, no Special Resolutions were passed through Postal Ballot.

- In the forthcoming Annual General Meeting, the Company does not have any proposal to pass any special resolution through Postal Ballot.

  Procedure for Postal Ballot: Pursuant to provisions of Section 110 of Companies Act, 2013, any item of business required to be transacted by means of postal ballot under clause (a) of Section 110, may be transacted at a general meeting by a company which is required to provide the facility to members to vote by electronic means under section 108. Hence, the requirement to conduct Postal Ballot is not applicable on the company.

10. MEANS OF COMMUNICATION:

- The Board of Directors of the Company approves and takes on record the quarterly, half yearly and yearly financial results in the format prescribed by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The approved financial results are forthwith sent to the Stock Exchanges where the Company is listed (BSE, NSE) and are published normally in the Newspapers in accordance with provision of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- The Company has published its financial results by way of newspaper advertisement pursuant to SEBI (LODR) Regulation 47 in English Newspaper (The Pioneer) and Vernacular (Punjabi) Newspaper (Rozana Spokesman).

- The Company's financial results are also displayed on the Company's Website www.pritikaautoindustries.com.

- The Company communicates Official Media Releases and Presentations made to Investors to the Stock Exchange(s) and also uploads the same on its website.

11. GENERAL SHAREHOLDERS' INFORMATION:

- **46th Annual General Meeting:**

  Day & Date: Tuesday, 29th day of September 2026

  Time: 11.30 AM

  Venue: Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab, 160055 through VC/OAVM

- **Financial year:** 1st April, 2025 to 31st March, 2026

- **Dates of Book Closure:**

  The register of members and share transfer books of the company will remain closed from Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive), for the purpose of Annual General Meeting.

- **Dividend Payment Date:**

  No dividend was declared for the financial year ended 31.03.2026.

- **Listing on Stock Exchanges:**

  At present, the equity shares of the Company are listed on the following Stock Exchanges:

  BSE Limited
  P.J. Towers, Dalal Street
  Mumbai -400 001

  National Stock Exchange of India
  Exchange Plaza, C-1, Block G
  Bandra Kurla Complex, Bandra (E)
  Mumbai - 400051

The Equity Shares of the Company have been voluntarily de-listed from the Calcutta Stock Exchange Limited w.e.f 26.12.2025.

Listing Fees:

The Annual Listing Fees for the Financial Year 2026-27 have been paid to the Stock Exchanges where the securities of the company are listed.

- **Registrar and Share Transfer Agents (RTA):**

M/s. Satellite Corporate Services Pvt. Ltd., the Registrar and Share Transfer Agent of the Company is handling the share related work both in physical and electronic form.

All correspondence relating to share transfer, transmission, dematerialization, etc. can be made at the following address:

M/s Satellite Corporate Services Pvt. Ltd.
Office no. 106 & 107,
Dattani Plaza, East West Indl. Compound,
Andheri Kurla Road,Safedpul,
Sakinaka- Mumbai-400072
Ph Nos: 022 28520461/462
Email: info@satellitecorporate.com, service@satellitecorporate.com,

- **Share Transfer System:**

SEBI vide Press Release No. 49/2018 dated Dec. 03, 2019 has mandated that transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository w.e.f. April 1, 2019.

SEBI effective from 1st April 2019, has barred physical transfer of shares of listed companies and mandated transfer only through demat. However, investors are not barred from holding shares in physical form. Accordingly, Members holding shares in physical form are requested to convert their holding(s) in dematerialized form. Further, SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has amended Regulation 40 of the SEBI Listing Regulations and has mandated that all requests for transfer of securities including transmission and transposition requests, issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; shall be processed only in dematerialized form.

Further, SEBI vide its circular no. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026 has authorized the investors for re-lodgment of transfer deeds, due to deficiency in the documents/process/or otherwise, for a period of one year from 05th February, 2026 till 04th February, 2027.

- **Distribution of Share Holding as on March 31, 2026:**

Sl. No.	**Shareholding of nominal value of**	**Share Holders**		**Shareholding**		
	Rs.	Number	% to Total	Number of shares	Amount (Rs.)	% of share capital
1	UPTO - 5000	65367	94.69	21159351	42318702	12.71
2	5001 - 10000	2040	2.95	7542064	15084128	4.52
3	10001 - 20000	930	1.35	6821596	13643192	4.1
4	20001 - 30000	264	0.38	3281271	6562542	1.97
5	30001 - 40000	117	0.17	2086776	4173552	1.25
6	40001 - 50000	80	0.12	1810773	3621546	1.09
7	50001 -100000	145	0.21	5142682	10285364	3.09
8	100001 & Above	93	0.13	118668154	237336308	71.27
	TOTAL	**69036**	**100.00**	**166512667**	**333025334**	**100.00**

- **Dematerialization of Shares and Liquidity:**

  The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No. INE583R01029 has been allotted for the Company. The Company's Paid-up Share Capital is in dematerialized form on 31st March, 2026 except 20 shares which are held in physical form.

  Further the Company does not have any Equity shares lying in the Suspense Account.

- **Transfer of unclaimed dividends to the Investor Education and Protection Fund (IEPF)**

  Pursuant to the provisions of Section 124 of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 read with the relevant circulars and amendments thereto ('IEPF Rules'), the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund (IEPF), constituted by the Central Government. Accordingly, the Company has transferred Rs. 0.22 lacs to IEPF being unclaimed / unpaid dividend for Financial Year ended 31st March, 2018. Further, an amount of Unclaimed Dividend for Financial Year 2018-19 is due for transfer to the IEPF on 6th November, 2026. The Company has uploaded the information of unclaimed / unpaid dividend lying with the Company as on 31st March, 2026 on the website of the Company (www.pritikaautoindustries.com/).

- **Transfer of shares to the Investor Education and Protection Fund (IEPF) relating to dividend which have remained unclaimed for seven consecutive years**

  Pursuant to the provisions of IEPF Rules, all shares in respect of which dividend has not been paid or claimed for seven consecutive years shall be transferred by the Company to the designated Demat Account of the IEPF Authority ('IEPF Account'). During FY 2025-26, the Company had transferred 427,065 equity shares in respect of unpaid dividend for the FY 2017-18 to the IEPF Account after following the prescribed procedure. However, the shareholder can claim both unclaimed dividend amount and the shares transferred to IEPF from IEPF Authority by making an application in Form IEPF-5 online on www.iepf.gov.in and sending the physical copy of the same duly signed (as per registered specimen signature) along with requisite documents enumerated in the said Form IEPF-5 to the Company or to M/s Satellite Corporate Services Pvt. Ltd., Registrar and Transfer Agents of the Company for verification of the claim. Shareholder can file only one consolidated claim in a financial year as per the IEPF Rules.

  Members who have not encashed their Dividends in respect of Financial Year 2018-19 are requested to lodge their claims with the Company. In this regard, the Company has individually informed the concerned shareholders and also published notice in the newspapers as per the IEPF Rules. The details of such shareholders along with the shares due for transfer will be available on the "Investors Section" of the website of the Company viz. www.pritikaautoindustries.com .

- **Global Depository Receipts/ American Depository receipts/ Convertible Instruments/ Warrants:**

  The Company has not issued any Global Depository Receipts/ American Depository receipts/ warrants during the financial year under review.

- The company has not issued any debt instruments/fixed deposits during the year, hence no credit ratings were obtained for that purpose.

- **Commodity price risk or foreign exchange risk and hedging activities**

  There are no commodity price risks and hedging activities in the Company. However, the company keeps close watch on the price risk of input materials.

- **Plant Locations:**

Pritika Auto Industries Limited	Unit I	Unit II
Plot No. C-94, Phase-VII, Industrial Focal Point S.A.S. Nagar, Mohali Punjab – 160055	Village Saidomajra Post Office Mubarakpur, Near Focal Point, Derabassi Distt. S.A.S. Nagar, Punjab	Village –Batheri, Teh. Haroli Tahliwala-Garhshankar Road Distt. Una, Himachal Pradesh

- **Address for Correspondence:**

  Registered Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab – 160055

12. OTHER DISCLOSURES:

- No transaction of a material nature with the related parties which may have a potential conflict with the interest of the Company at large has been entered into by the Company. The Register of Contracts containing details of contracts, in which directors are interested, is placed before the Board of Directors regularly. The transactions with the related parties are disclosed in the Financial Statements.

- There were no instances of non-compliance by the Company on any matters related to the Capital market and no penalties/strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority during the last three financial years.

- The Company has a Whistle Blower Policy and has put in place a mechanism to monitor the actions taken on complaints received under the said policy. This Policy also outlines the reporting procedure and investigation mechanism to be followed in case an employee blows the whistle for any wrong-doing in the Company. No personnel has been denied access to the Audit Committee. However, during the year no person has approached under the said policy.

- During the year, the Company has not adopted any discretionary requirements as specified in Part E of Schedule II of Listing Regulations.

- The company has complied with corporate governance requirement specified in regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Web link of the policy for determining ‘material subsidiaries is https://www.pritikaautoindustries.com/codes-policies.html

- The web link of the policy on dealing with related party transactions is https://www.pritikaautoindustries.com/codes-policies.html

- There are no commodity price risks and hedging activities in the Company. However, the company keeps close watch on the price risk of input materials.

- During the year, the Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32(7A) of SEBI LODR.

- M/s. Sushil Kumar Sikka & Co., Practicing Company Secretary, has issued a certificate as required under the Listing Regulations that none of the Directors has been debarred or disqualified from being appointed or continuing as directors of companies, by SEBI/Ministry of Corporate Affairs or any such statutory authority.

- There was no instance where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year.

- Disclosure of utilization of funds raised through preferential allotment or qualified institutions placement:

  -Not Applicable

- Audit Fees Paid during the FY 2025-26

Company	**Audit Firm**	**Audit Fee (Rs. In lacs)**
Pritika Auto Industries Ltd.	M/s. Sunil Kumar Gupta & Co.	20.00
Pritika Engineering Components Ltd., Subsidiary	M/s. Sunil Kumar Gupta & Co.	5.00
Meeta Castings Limited, Step Subsidiary	M/s. Sunil Kumar Gupta & Co.	2.00

- Disclosure as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

  Your Company strongly believes in providing a safe and harassment-free workplace for each and every individual working for the Company through various interventions and practices. It is the continuous endeavor of the Management of the Company to provide an environment to all its employees that is free from discrimination and harassment, including sexual harassment. The company has constituted Internal Complaints Committee in compliance with the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

  During the year ended 31st March, 2026, no complaint pertaining to sexual harassment was received by the Company.

Number of cases pending as on the beginning of the financial year	Nil
Number of complaints filed during the financial year	Nil
Number of cases pending for more than 90 days	Nil
Number of cases pending at the end of end of the financial year	Nil
Nature of action taken by the employer or District Officer	NA

- Disclosure under Schedule V, Regulation 10(m) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entity and its subsidiaries of 'Loans and advances' in the nature of loans to firms/companies in which directors are interested by name and amount'

  Disclosure by listed entity i.e. Pritika Auto Industries Limited

Name of Directors Interested	**Name of Entity (by virtue of Directorship therein)**	**Details of Loan and Advances**	
		Nature of Loan & Advance	**Amount Outstanding as on 31.03.2026 (Rs. In lacs)**
Mr. Harpreet Singh Nibber Mr. Ajay Kumar Mr. Narinder Kumar Tyagi	Pritika Engineering Components Limited (Subsidiary Company)	Unsecured loan by Pritika Auto Industries Limited	1477.53

  Disclosure by Subsidiary entity i.e. Pritika Engineering Components Limited

Name of Directors Interested	**Name of Entity (by virtue of Directorship therein)**	**Details of Loan and Advances**	
		Nature of Loan & Advance	**Amount Outstanding as on 31.03.2026 (Rs. In lacs)**
Mr. Harpreet Singh Nibber Mr. Ajay Kumar Mr. Narinder Kumar Tyagi	Meeta Castings Limited (Subsidiary Company)	Unsecured loan by Pritika Engineering Components Limited	720.83

- There are no shares in demat suspense account or unclaimed suspense account.

- Disclosure under Schedule V, Regulation 10(n) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

  Pritika Engineering Components Ltd. is material Subsidiary of the company which was incorporated on 20.02.2018 at Mohali. M/s Sunil Kumar Gupta & Co. Chartered Accountants have been appointed its Statutory Auditors for a period of five years in the Annual General Meeting of the company held on 28.09.2021. Pritika Engineering Components Ltd. is seeking approval of its Members in the forthcoming Annual General Meeting for re-appointment of M/s Sunil Kumar Gupta & Co. Chartered Accountants for second consecutive term of five years.

13. COMPLIANCE WITH THE REQUIREMENTS OF CORPORATE GOVERNANCE REPORT:

There is no Non-Compliance of any requirement of Corporate Governance Report of sub-paras (2) to (10) of Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. DISCRETIONERY REQUIREMENTS:

During the year the Company has not adopted any discretionary requirements as specified in Part E of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15. COMPLIANCE WITH THE REQUIREMENTS OF CORPORATE GOVERNANCE:

The company has complied with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46.

16. There are no agreements defined under clause 5A of paragraph A of Part A of Schedule III of the SEBI Listing Regulations that are binding on the Company.

For and on behalf of the Board of Directors

Sd/-

Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042

Date: 18th August, 2026
Place: Mohali

PRACTICING COMPANY SECRETARY'S CERTIFICATE

To,
The Members of
Pritika Auto Industries Limited

I have examined the compliance of the conditions of Corporate Governance by **Pritika Auto Industries Limited** for the year ended 31st March, 2026, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015 ("Listing Regulations") as referred to in Regulation 15(2) of the Listing Regulations (including any statutory modification(s) or enactment thereof for the time being in force).

The Compliance of conditions of Corporate Governance is the responsibility of the Management. My examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring the compliance of conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations, as applicable.

I, further state that compliance is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For S. K. SIKKA & ASSOCIATES
Company Secretaries
Sd/-
(Sushil K. Sikka)
Prop.
FCS 4241, CP 3582
Peer Review Cert. No. 7636/2026
UDIN: F004241H000972021

Place: Chandigarh
Date: 29.07.2026

CEO DECLARATION FOR COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT:

In compliance with the requirements of regulation 17(5) of the SEBI (LODR) Regulations, the company has laid Code of Conduct which, inter alia, incorporates the duties of all members of Board of Directors and Senior Management and Independent Directors as laid down in the Companies Act, 2013. All the Directors and Senior Management of the Company have affirmed compliance with the Code of Conduct for Directors and Senior Management, as applicable to them for the year ended March 31, 2026.

Sd/-
Harpreet Singh Nibber
Managing Director & CEO
DIN: 00239042

Date: 18th August, 2026
Place: Mohali

ANNEXURE-C

Form AOC – 1

Pursuant to first proviso to sub-section(3) of Section 129 of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statements of subsidiaries/associates companies/joint ventures.

Part 'A" - Subsidiaries

Amount (Rs. in lacs)

Name of the Subsidiary Company	**Pritika Engineering Components Ltd.**	**Meeta Castings Ltd. (Step Subsidiary) (Subsidiary of Pritika Engineering Components Ltd.)**
Year	**2025-26**	**2025-26**
Share Capital	1318.25	831.60
Reserves and Surplus	3926.83	143.03
Total Assets	19413.10	4991.89
Total Liabilities	19413.10	4991.89
Details of Current and Non-Current Investments	831.62	0.00
Net Turnover	14519.93	3177.00
Profit/(Loss) before taxation	881.61	1.37
Tax Expenses	226.80	(75.05)
Profit/(Loss) after taxation	654.81	76.42
Proposed Dividend	-	-
% of Share-holding	70.81%	-

Name of Subsidiaries which are yet to commence operations	None
Name of Subsidiaries which have been liquidated or Sold during the year	NA

For and on behalf of the Board of Directors

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN 00239042

Sd/-
Ajay Kumar
(Joint Managing Director)
DIN: 02929113

Sd/-
Narinder Kumar Tyagi
Director (Finance) & C.F.O.
DIN : 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M. No. F2232

Date: 18th August, 2026
Place: Mohali

ANNEXURE- D

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of energy:

(i) The steps taken or impact on conservation of energy;

The Company is engaged in the castings and machining sector and is substantial energy consumer. The Company is taking all possible measures to conserve energy.

The Company is regularly conducted Energy Audit through CII. The various recommendations suggested by CII like Compressed Air saving Improvement in Power Factor are under process.

Also the Company has initiated process of ISO 50001 (Energy Management System) Certification for continual improvement in the field of Energy Conservation.

The Company has made Common Power Pack for equipment to save energy.

Yield improvement Projects undertaken to save Energy.

Unit-1 (Derabassi-Punjab)

a) The Company is taking all possible measures to conserve energy. The company has replaced its old machines with Make well machines,1.5-ton induction furnace, advanced moulding machines, and shot blasting machines, which consume less energy while delivering higher productivity. Regular Interactions with Employees are being done to make them aware for Power Saving Opportunities & regular Suggestions are invited in this Area.

b) The company has replaced the LT Power Factor system with an HT Power Factor system to reduce electricity losses and improve power efficiency.

c) Auto shutdown of all plant machines during unloading has been implemented to eliminate unnecessary power consumption.

d) Auto shutdown of the hydraulic pour machine during unloading has been implemented to reduce energy consumption.

e) The company has installed transparent roofing sheets and Turbo Air Ventilators in the new shed. The transparent sheets maximize natural daylight, while the Turbo Air Ventilators operate without consuming electricity, thereby improving natural ventilation and reducing overall energy consumption.

Unit 2 (Bathri-Himachal Pradesh)

The company has upgraded Automatic Power Factor Controller to improve the Power Factor. The company is continuously upgrading to CNC Machines from conventional machines which is better, efficient and more productive. The company has added 8 Nos. of machines namely HMC, CNC and VMC.

To save heat energy, the liquid metal transfer ladle are covered with blankets. The company by eliminating of non-value activities saved energy under WOW.

Reduction in fettling activities results into low/less energy consumption /MT of gross production.

Replacement of Raw water pump with energy efficient pumps.

The company has removed bottlenecks to improve the smooth operation of plant.

Louvers & transparent sheets installation in machine shops for Lux Level.

Auto shutdown of compressors during unloading.

Road lights with timer.

Cleaning of runner riser for furnace for reduction in energy consumption.

Use of LDR on six lights

Auto switch off of Power Pack if idle running in core making machines

Air leakage testing carried out to stop leakage which resulted in energy saving.

The company has installed VFD on the compressor, which has resulted in power saving.

The company has installed glass in three washroom for natural light. This has resulted in power saving.

(ii) The steps taken by the Company for utilising alternate sources of energy;

The conventional Electric core ovens have been replaced with continuous oven operated through LPG/LNG, which has reduced energy consumption and improved efficiency of the equipments.

The company has installed Induction Furnace instead of Cupola, shifting from coal consumption to electric in Unit-1.

The company is drying up sand with natural sun heat in summer and manual grinding machine operations converted to chipping with diesel hammers resulting in less energy consumption in Unit-2.

(iii) The capital investment on energy conservation equipments;

Although the company has acquired misc. energy equipments as and when required during the year. The investment made was not major and cannot be quantified.

(B) Technology absorption:

(i) The efforts made towards technology absorption;

The management keeps itself abreast of the adaptation and innovation technological advancements in the industry and ensures continued and sustained efforts towards absorption as well as development of the same to meet business needs and objectives. The company is going extensively on machine made core from conventional hand made.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

The technological absorption has resulted in improvement, cost reduction, product development, improvement in services, import substitution, etc. However, the benefits derived from the technological advancements are not quantifiable.

The yield improved and weight reduction is ongoing to save energy to melt the metal which cannot be quantified.

In Unit-1, the company has started making briquetting of CI Boring resulting into dense scrap to save energy and avoid wastage in shape of slag. The rejected core/sand mix being recycled by crushing to save new sand which is taken from mines.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

The company has not absorbed any imported technology.

(a) the details of technology imported;	Not applicable
(b) the year of import	Not applicable
(c) whether the technology been fully absorbed;	Not applicable
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof :	Not applicable

(iv) The expenditure incurred on Research and Development.

The Company has not carried out any specific research and development activities during the year. As such expenditures on Research & Development cannot be quantified. The Management team visited different countries to absorb the latest technologies to upgrade technology which are under consideration and hence cannot be quantified at this stage.

C. Foreign Exchange Earnings and Outgo

The total inflow in Foreign Exchange was equivalent to Rs. 633.29 lacs on account of exports made by Company and the total expenses (outgo) in Foreign Exchange was equivalent to Rs. 70.39 lacs during the financial year 2025-26.

For and on behalf of the Board of Directors
Sd/-
Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042

Date: 18th August, 2026
Place: Mohali

ANNEXURE-E

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section(1) of section 188 of the Companies Act, 2013 including transactions entered into ordinary course of business and at an arm's length basis under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NONE

(a) Name(s) of the related party and nature of relationship
(b) Nature of contracts/arrangements/transactions
(c) Duration of the contracts / arrangements/transactions
(d) Salient terms of the contracts or arrangements or transactions including the value, if any
(e) Justification for entering into such contracts or arrangements or transactions
(f) Date(s) of approval by the Board
(g) Amount paid as advances, if any:
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Related party and nature of the related party relationship with whom transactions have taken place during the year:

A. Directors & Key Management Personnel

Mr. Harpreet Singh Nibber	Chairman and Managing Director
Mr. Ajay Kumar	Whole Time Director
Mr. Narinder Kumar Tyagi	Director (Finance) & CFO
Mr. Chander Bhan Gupta	Company Secretary
Mr. Yudhisthir Lal Madan	Independent Director (ceased w.e.f. 31.07.2025)
Mr. Bishwanath Choudhary	Independent Director (appointed w.e.f. 24.06.2025)
Mr. Aman Tandon	Independent Director
Mrs. Kritika Goyal	Independent Director

B. Subsidiary Companies

Pritika Engineering Components Limited

C. Enterprises owned or significantly influenced by Key Management Personnel or their Relatives

Pritika Industries Limited

D. Step-Down Subsidiary Companies

Meeta Castings Limited

(b) Nature of contracts/arrangements/transactions:

(In Lacs)

Nature of Transactions During the year	Related Parties							
	Referred in A Above		Referred in B Above		Referred in C Above		Referred in D Above	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Income								
Sales net of tax	--	--	1240.77	531.86	--	--	220.46	250.45
Interest received	--	--	110.26	108.83	--	--	--	--
Expenditure								
Purchases	--	--	12485.18	9291.55	--	--	1817.98	1321.71
Director Remunerations	208.96	207.04	--	--	--	--	--	--
Director Sitting Fees to independent Directors	7.25	12.25	--	--	--	--	--	--
Salary to KMP's	20.28	20.35	--	--	--	--	--	--
Investment made	--	--	--	--	--	--	--	--
Loan & Advances								
Loan taken								
Loan taken during the year	--	150.00	--	--	--	--	--	--
Repayment of Loan during the year	4.81	214.04	--	--	--	--	--	--
Loan Given								
Loan given during the year	--	--	--	--	--	--	--	--
Repayment of Loan during the year	--	--	--	--	--	--	--	--
Corporate Guarantee Given	--	--	5400.00	753.70	--	--	100.00	--
Balance Outstanding								
Corporate Guarantee Given	--	--	10769.49	5369.49	--	--	800.00	700.00
Loans Taken	--	4.81	--	--	--	--	--	--
Loans given (including interest net of TDS)	--	--	1477.53	1378.29	--	--	--	--
Receivables	--	--	1788.61	887.68	--	--	775.49	--
Payables	--	--	--	--	--	--	--	109.07
Receivables on account of Demerger	--	--	--	--	821.70	605.18	--	--
Investment (at Fair Value)	--	--	10081.27	13768.40	--	--	--	--

(c) Duration of the contracts / arrangements/transactions

i) Pritika Engineering Components Ltd. (PECL) - Contract/Arrangement for five years w.e.f. 01.04.2025
ii) Pritika Industries Ltd. (PIL) - Contract/Arrangement for five years w.e.f. 01.04.2025
iii) Meeta Castings Ltd. (MCL) - Contract/Arrangement for five years w.e.f. 01.04.2025

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

i) PECL: After approval of the Board of Directors of the company, the members accorded their prior approval to the company for entering into the Related Party Transactions u/s 188 of the Companies Act, 2013, with Pritika Engineering Components Ltd. not exceeding Rs. 200.00 crore during the Financial Year 2025-26.

ii) PIL: After approval of the Board of Directors of the company, the members accorded their prior approval to the company for entering into the Related Party Transactions u/s 188 of the Companies Act, 2013, with Pritika Industries Ltd. not exceeding Rs. 20.00 crore during the Financial Year 2025-26.

iii) MCL: After approval of the Board of Directors of the company, the members accorded their prior approval to the company for entering into the Related Party Transactions u/s 188 of the Companies Act, 2013, with Meeta Castings Limited not exceeding Rs. 100.00 crore during the Financial Year 2025-26.

(e) Date(s) of approval by the Board, if any: Prior approval by Board of Directors in its meeting held on 15/06/2024. The shareholders approved Related Party Agreement/Transactions in their Annual General Meeting held on 17/07/2024.

(f) Amount paid as advances, if any: Nil

For and on behalf of the Board of Directors
Sd/-
Date: 18th August, 2026 **Harpreet Singh Nibber**
Place: Mohali **Chairman & Managing Director**
DIN: 00239042

CEO/CFO CERTIFICATE UNDER REGULATION 17(8) OF THE LISTING REGULATIONS:

The Board of Directors
Pritika Auto Industries Ltd.
Regd. Office: Plot No. C-94, Phase VII,
Industrial Focal Point, S.A.S. Nagar
Mohali-160055

Pursuant to regulation 17(8) read with Part B of Schedule II of SEBI (LODR) Regulations, 2015, we Harpreet Singh Nibber, Managing Director and Narinder Kumar Tyagi, Chief Financial Officer of the company certify that

A. We have reviewed Financial Statements and the Cash Flow Statement for the year ended 31st March, 2026 and to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and Audit Committee

(1) significant changes in internal control over financial reporting during the year.

(2) significant changes in accounting policies during the year and that the same been disclosed in the notes to the financial statements; and

(3) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For Pritika Auto Industries Limited

Sd/-	**Sd/-**
Harpreet Singh Nibber	**Narinder Kumar Tyagi**
Managing Director	**Director Finance & Chief Financial Officer**
DIN: 00239042	**DIN: 00483827**

Date: 23rd May, 2026
Place: Mohali

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Part C of Schedule V of the **Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015** read with regulation 34(3) of the said Listing Regulations)

To
The Members,
Pritika Auto Industries Limited
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S. Nagar, Mohali, Punjab

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Pritika Auto Industries Limited** ("Company") having CIN: L45208PB1980PLC046738 and having its registered office at Plot No. C-94, Phase-VII Industrial Focal Point, S.A.S. Nagar Mohali, Punjab, produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on our examination as aforesaid and such other verifications carried out by us as deemed necessary and adequate (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), in our opinion and to the best of our information and knowledge and according to the explanations provided by the Company, its officers and authorized representatives, we hereby certify that none of the Directors on the Board of the Company, as listed hereunder for the financial year ended 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of Companies by Securities and Exchange Board of India/Ministry of Corporate Affairs or any such statutory authority.

Sr. No.	**Name of Director**	**DIN**
1.	Mr. Harpreet Singh Nibber	00239042
2.	Mr. Aman Tandon	02159395
3.	Mr. Ajay Kumar	02929113
4.	Mr. Bishwanath Choudhary	02313294
5.	Ms. Kritika Goyal	10594051
6.	Mr. Narinder Kumar Tyagi	00483827

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the financial year ended 31st March, 2026.

For S. K. SIKKA & ASSOCIATES
Company Secretaries
Sd/-
(Sushil K. Sikka)
Company Secretary
FCS 4241, CP 3582
Peer Review Cert. No. 7636/2026
UDIN: F004241H000971955

Place: Chandigarh
Date: 29.07.2026

ANNEXURE- F

SECRETARIAL AUDIT REPORT
FORM NO. MR-3

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
PRITIKA AUTO INDUSTRIES LIMITED
(CIN: L45208PB1980PLC046738)
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S Nagar Mohali-160055

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Pritika Auto Industries Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Pritika Auto Industries Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, which were shared with me, for the financial year ended on 31st March, 2026 according to the provisions of the following Acts/Laws/Regulations and the amendments thereof, if any:

(1) The Companies Act, 2013 (the Act) and the rules made thereunder;

(2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(3) The Depositories Act, 2018 and the Regulations and bye-laws framed thereunder;

(4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - **Not applicable as there was no reportable event during the financial year under review;**

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client- **Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review;**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – **Not applicable as there was no reportable event during the financial year under review;**

(f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not applicable as there was no reportable event during the financial year under review;**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

During the year under review, the Company voluntarily delisted its equity shares from the Calcutta Stock Exchange Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. The delisting became effective on 26th December 2025.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not applicable as there was no reportable event during the financial year under review; and**

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(6) The Company has complied with the following laws applicable specifically to the Company:

(a) Hazardous Waste (Management & Handling) Rules 1989 under Environment (Protection) Act, 1986.

(b) Factories Act, 1948 and allied State Laws.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I, further report that

(i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors including a Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

(ii) Adequate notice was given to all Directors to schedule Board Meetings; agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting;

(iii) All the Decisions at the Board Meetings were taken unanimously.

I, further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I, further report that during the audit period, there was no event/action having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards.

I, further report that during the audit period, there were no instances of:

(i) Public / Rights / Preferential Issue of Shares /Sweat Equity.
(ii) Redemption / Buy-Back of Securities.
(iv) Merger / Amalgamation / Reconstruction etc.
(v) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013.
(vi) Foreign Technical Collaborations.

This Report is to be read with our letter of even date which is annexed as **Annexure-A** and forms an integral part of this report.

For S. K. SIKKA & ASSOCIATES
Company Secretaries
Sd/-
(Sushil K. Sikka)
Company Secretary
FCS 4241, CP 3582
Peer Review Cert. No. 7636/2026
UDIN: F004241H000971702

Place: Chandigarh
Date: 29.07.2026

Annexure –A to Secretarial Auditors' Report

To,
The Members
Pritika Auto Industries Limited
(CIN L45208PB1980PLC046738)
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S Nagar Mohali -160055

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express as opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For S. K. SIKKA & ASSOCIATES
Company Secretaries
Sd/-
(Sushil K. Sikka)
Company Secretary
FCS 4241, CP 3582
Peer Review Cert. No. 7636/2026

Place: Chandigarh
Date: 29.07.2026

<u>ANNEXURE- G</u>

SECRETARIAL AUDIT REPORT
FORM NO. MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

For the financial year ended 31st March 2026

To
The Members
PRITIKA ENGINEERING COMPONENTS LIMITED
(**CIN: L28999PB2018PLC047462**)
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S Nagar Mohali-160055

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Pritika Engineering Components Limited (hereinafter called as "the Company". Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, registers, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on 31st March 2026, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, which were shared with me, for the financial year ended on 31 March, 2026 according to the provisions of the following Acts/Laws/Regulations and the amendments thereof, if any:

(1) The Companies Act, 2013 (the Act) and the rules made thereunder;

(2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(3) The Depositories Act, 2018 and the Regulations and bye-laws framed thereunder;

(4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. **Not applicable as there was no reportable event during the financial year under review;**

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client- **Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review;**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – **Not applicable as there was no reportable event during the financial year under review;**

(f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **- Not applicable as there was no reportable event during the financial year under review;**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **Not applicable as there was no reportable event during the financial year under review;**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not applicable as there was no reportable event during the financial year under review; and**

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(6) The Company has complied with the following laws applicable specifically to the Company:

(a) Hazardous Waste (Management & Handling) Rules 1989 under Environment (Protection) Act, 1986

(b) Factories Act, 1948 and allied State Laws.

The Company has listed its shares on EMERGE SME platform of National Stock Exchange of India and is subsidiary of a listed company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

i. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors including a Woman Director. There was no changes in the composition of the Board of Directors during the period under review.

ii. Adequate notices were given to all Directors to schedule the Board Meetings, along with agenda and detailed notes on agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the directors. The decisions are carried unanimously.

iii. All the Decisions at the Board Meetings were taken unanimously.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there was no event/action having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards.

I further report that during the audit period, there were no instances of:

i. Public / Rights / Sweat Equity/ Preferential issue of shares /debentures.
ii. Redemption / Buy-Back of Securities.
iii. Merger / Amalgamation / Reconstruction etc.
iv. Foreign Technical Collaborations.

However, the members of the Company, at their Annual General Meeting held on 16.09.2025, approved borrowing limits up to Rs. 200 Crore under Section 180(1)(c) and creation of charge on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013.

This Report is to be read with our letter of even date which is annexed as **Annexure-A** and forms an integral part of this report.

For S. K. SIKKA & ASSOCIATES
Company Secretaries
Sd/-
(Sushil K. Sikka)
Prop.
FCS 4241, CP 3582
Peer Review Cert. No. 7636/2026
UDIN: F004241H000972142

Place: Chandigarh
Date: 29.07.2026

Annexure –A to Secretarial Auditors' Report

To
The Members
PRITIKA ENGINEERING COMPONENTS LIMITED
(**CIN L28999PB2018PLC047462**)
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S Nagar Mohali -160055

My Secretarial Audit Report for Financial Year ended on 31st March 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For S. K. SIKKA & ASSOCIATES
Company Secretaries
Sd/-
(Sushil K. Sikka)
Prop.
FCS 4241, CP 3582
Peer Review Cert. No. 7636/2026

Place: Chandigarh
Date: 29.07.2026

ANNEXURE-H

MANAGEMENT DISCUSSION AND ANALYSIS

Forward Looking Statement-

Statements in this Management Discussion and Analysis of Financial Condition and Results of Operations of the Company describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities laws and regulations. Forward looking statements are based on certain assumptions and expectations of future events.

The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company assumes no responsibility to publicly amend, modify or revise forward looking statements, on the basis of any subsequent developments, information or events. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include changes in government regulations, tax laws, economic developments within the country and such other factors globally.

The financial statements are prepared as per the IND AS guidelines and comply with the Accounting Standards notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015. The management of Pritika Auto Industries Limited has used estimates and judgments relating to the financial statements on a prudent and reasonable basis, in order that the financial statements, reflect in a true and fair manner, the state of affairs and profit for the year.

The following discussions on our financial condition and result of operations should be read together with our audited consolidated financial statements and the notes to these statements included in the annual report. Unless otherwise specified or the context otherwise requires, all references herein to "we", "us", "our", "the Company", "Pritika" are to Pritika Auto Industries Ltd.

ECONOMIC OVERVIEW

Indian Economy Outlook

India's economic performance in FY26 (2025-26) has been characterised by exceptional momentum, with real GDP growth of 7.4% — the highest projection for the fiscal year in recent years, and the fourth consecutive year in which India has retained its position as the fastest-growing major economy globally. The First Advance Estimates published by the Ministry of Statistics and Programme Implementation (MoSPI) confirmed real GDP growth at 7.4% and Gross Value Added (GVA) growth at 7.3% for FY26, underpinned by a combination of structural reforms, improved domestic demand, and supportive monetary conditions.

Inflation management emerged as a defining achievement of FY26. The Consumer Price Index (CPI) averaged approximately 2.1% for the full year — the lowest since the CPI series began — and remained within the Reserve Bank of India's (RBI) prescribed tolerance band of 4% ± 2% throughout the year. This benign inflation trajectory was driven by sharp moderation in food prices, supported by a record kharif and rabi output, easing global commodity prices, and the positive downstream impact of GST rationalisation. The RBI responded with a cumulative 100 basis point reduction in the repo rate between April and December 2025, bringing the rate to 5.25%, injecting durable liquidity and easing financial conditions to support credit flow and investment activity.

The government's fiscal strategy was equally supportive. The Union Budget 2025-26 continued the capital expenditure-led growth push, with infrastructure spending including roads, railways, and urban development — providing a powerful multiplier for manufacturing and industrial activity. The Make-in-India initiative, the Production-Linked Incentive (PLI) schemes across 14 key sectors, and the Automotive Mission Plan 2047 collectively reinforced India's manufacturing competitiveness.

International agencies echoed the optimism: the World Bank projected India's growth at 6.5% for 2026; the IMF raised its FY26 projection to 6.6% under its Article IV consultation baseline assumptions; the Asian Development Bank revised its forecast to 7.2% for FY26; and Fitch lifted its FY26 projection to 7.4%, citing stronger consumer demand. The OECD and S&P respectively projected growth of 6.7% and 6.5% for FY26. The RBI's Monetary Policy Committee revised its FY26 GDP forecast upward to 7.3%, reflecting stronger-than-anticipated H1 performance.

Looking ahead, India's structural foundations remain compelling. A young and growing workforce, the acceleration of digital public infrastructure, deepening financial inclusion, and the government's sustained commitment to infrastructure investment collectively position India as a premier destination for global capital and manufacturing activity.

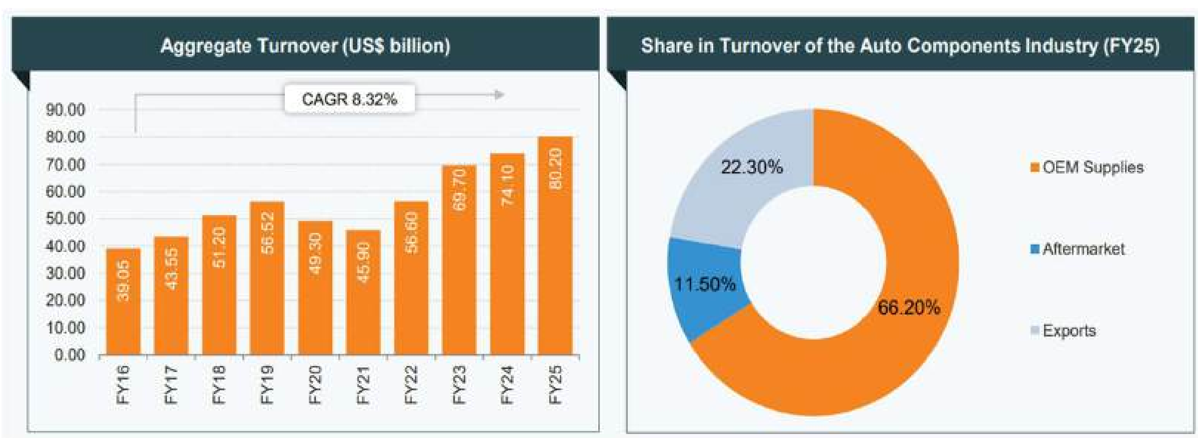
Sources: Economic Survey FY2025-26 (PIB); RBI Monetary Policy Committee Reports, November-December 2025; IMF Article IV Consultation, November 2025; IMF WEO Update, July 2025; 5paisa FY26 Economic Report Card; MoSPI First Advance Estimates FY26.

URLs: https://www.pib.gov.in/PressReleasePage.aspx?PRID=2220800 | https://www.imf.org/en/news/articles/2025/11/24/pr-25392-india-imf-executive-board-concludes-2025-article-iv-consultation | https://www.5paisa.com/blog/india-fy26-economic-report-gdp-rbi-inflation-fii-outflows

India Auto-Components Industry

India's automotive components industry sustained its structural growth trajectory through FY25 and into FY26, reinforcing its position as a globally competitive manufacturing hub.

The industry is on track toward its ambitious target of USD 200 billion by 2030, as projected by McKinsey in its seminal report "Shaping the Future of India's Auto Component Industry." The automotive components industry recorded aggregate turnover of Rs. 6,73,000 crore (USD 80.20 billion) in FY25. Domestic OEM supplies constituted approximately 66.2% of total turnover, with exports accounting for 22.3% and aftermarket contributing 11.5%.

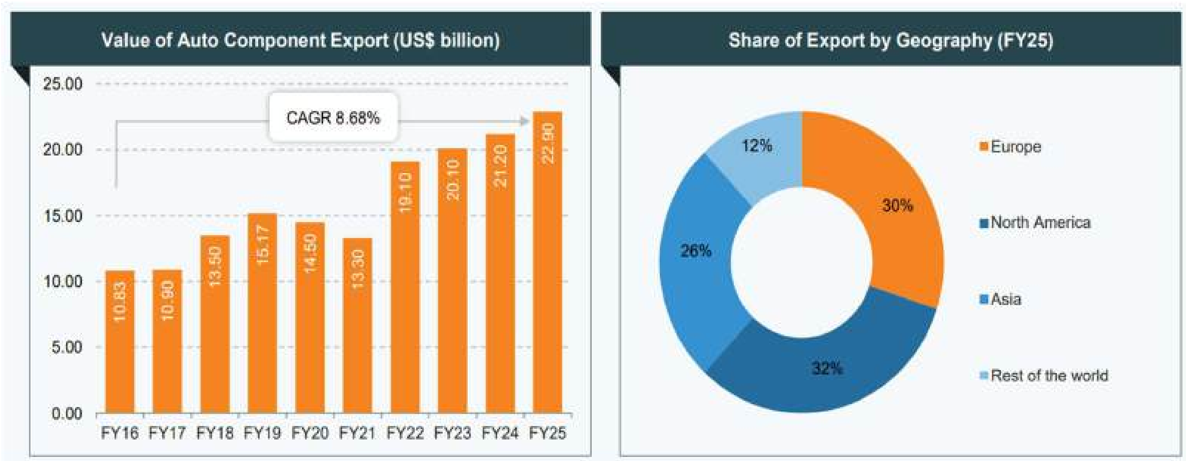


Source : https://www.ibef.org/download/1779081030_Auto-Components-February-2026.pdf

Export Growth

India's auto component exports demonstrated strong growth momentum, rising 8% to Rs. 1,95,726 crore (USD 22.90 billion) in FY25, up from Rs. 1,81,196 crore (USD 21.20 billion) in FY24 — a CAGR of 9% since FY16. North America remained the largest export destination at 32% of total exports, recording 8.4% growth in FY25.

Asia (26% share) registered the strongest regional growth at 15.1%, while Europe (30% share) witnessed a marginal 2.1% decline. Major export categories included drive transmission and steering systems, engine components, suspension and braking parts, and body/chassis components.

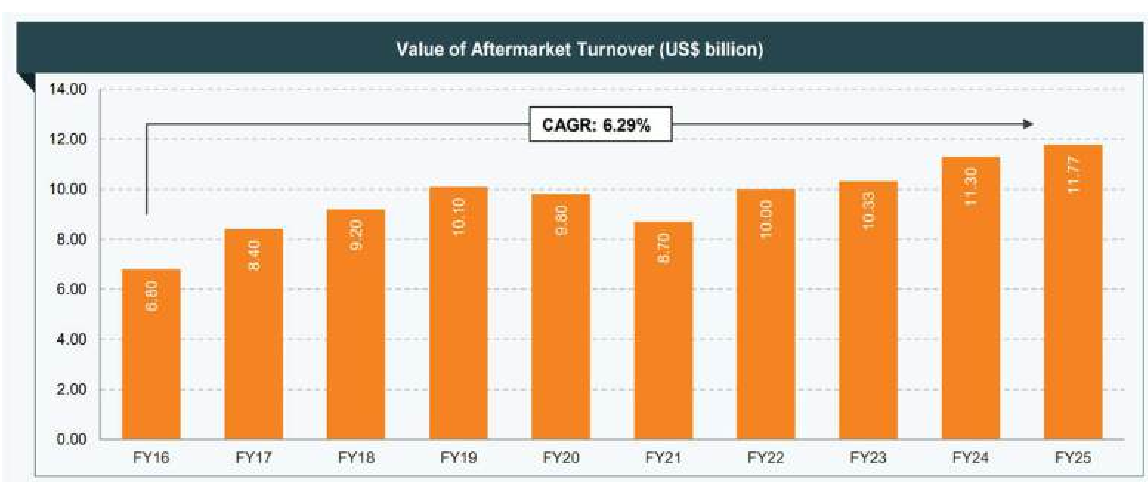


Source : https://www.ibef.org/download/1779081030_Auto-Components-February-2026.pdf

McKinsey projects India's auto component exports to reach USD 70–100 billion by FY30, driven by rising demand for electric vehicle (EV) technologies and global supply chain diversification. Indian SMEs are estimated to capture USD 20–30 billion of this export opportunity by leveraging cost advantages and improving quality standards. India's share in the US auto component import market stands at 27%, followed by Germany at 8% and Turkey at 5%.

Aftermarket Growth

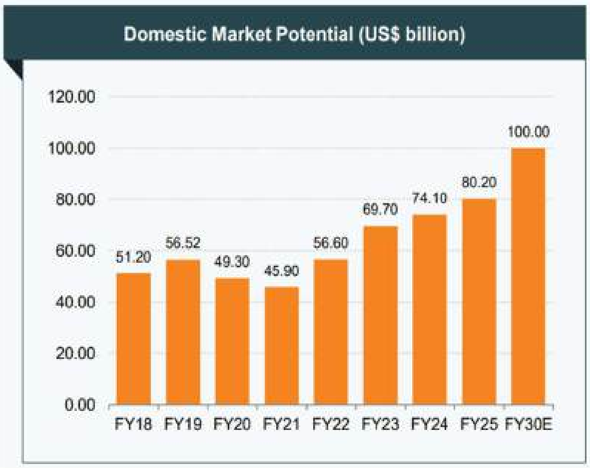
The domestic aftermarket segment maintained its healthy trajectory, reaching Rs. 99,948 crore (USD 11.77 billion) in FY25 — a 6% CAGR since FY16. The segment is projected to grow at 6% CAGR to reach USD 16 billion by 2030. The Passenger Vehicle and Commercial Vehicle segments are expected to account for USD 5 billion each, the 2-Wheeler and 3-Wheeler segment for USD 4 billion, and the tractor segment for USD 2 billion by 2030. India's total vehicle part stood at approximately 333 million units in FY25 and is projected to reach 430–435 million units by 2030, structurally supporting aftermarket demand.



Source : *https://www.ibef.org/download/1779081030_Auto-Components-February-2026.pdf*

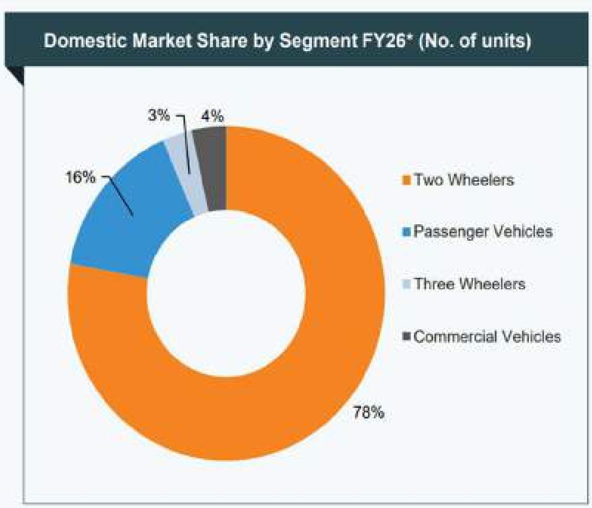
Domestic and Export Market Potential

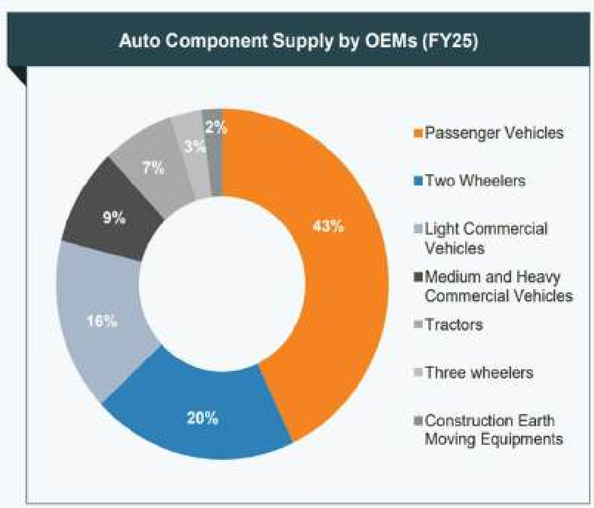
India's auto component domestic market is projected to grow from USD 80.20 billion in FY25 to USD 100 billion by FY30. The export market is targeted to reach USD 30 billion by FY26 (from USD 22.9 billion in FY25), and USD 70–100 billion by FY30. Both domestic and export markets demonstrate broadly similar product-type distribution: engine and exhaust components (26% domestic / 19% export), suspension and braking (15% domestic / 11% export), body/chassis/BiW (14% domestic / 11% export), and drive transmission and steering (13% domestic / 34% export). Electrical and electronics components are emerging as a high-growth segment, driven by EV penetration.



Source : *https://www.ibef.org/download/1779081030_Auto-Components-February-2026.pdf*

Shares in production and supply





- *In FY26 (April-September), domestic sales stood at 1,02,36,639 units for two-wheelers, 20,51,082 units for passenger vehicles, 4,63,502 units for commercial vehicles, and 3,94,450 units for three-wheelers.*

- *In FY26 (April-September), the total production of Passenger Vehicles, Commercial Vehicles, Three Wheelers, Two Wheelers and Quadricycle was 1,65,34,997 units.*

*Note: * - Until September 2025 Source: ACMA, SIAM*

Competitive Advantages and Policy Tailwinds

India's manufacturing cost base remains competitive, with production costs 10–25% lower than comparable operations in Europe and Latin America. India is the world's second-largest steel producer, providing inherent cost advantages to auto component manufacturers. The PLI Scheme for the Automobile and Auto Components sector, with a budgetary outlay of Rs. 25,938 crore (USD 3.03 billion) from FY23 to FY27, is catalysing fresh investments and driving supply chain localisation. The Union Budget 2025-26 announced duty exemptions on lithium-ion battery scrap and essential minerals, along with the addition of 35 capital goods for EV production to the exemption list, enhancing domestic production economics. The India-UK Comprehensive Economic and Trade Agreement (CETA) provides duty-free access to 99% of India's exports to the UK, opening significant new avenues for Indian auto component manufacturers, particularly SMEs and MSMEs.

In FY26 (April–September 2025), the total production of Passenger Vehicles, Commercial Vehicles, Three-Wheelers, Two-Wheelers, and Quadricycles reached 1,65,34,997 units. Domestic sales in H1 FY26 stood at 1,02,36,639 units for two-wheelers, 20,51,082 units for passenger vehicles, 4,63,502 units for commercial vehicles, and 3,94,450 units for three-wheelers. The industry FDI inflow in the automotive sector stood at Rs. 2,59,753.31 crore (USD 39.14 billion) between April 2000 and June 2026 — representing 5% of total FDI inflows into India during the same period.

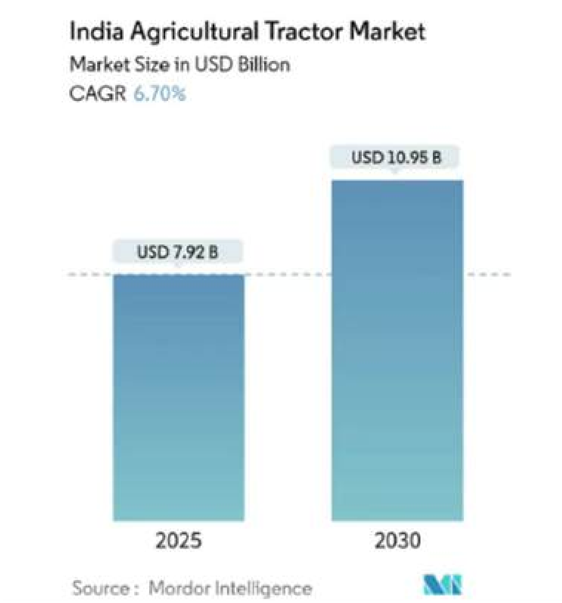
Sources: ACMA Annual Report FY25; IBEF Auto Components Report, November 2025; SIAM FY26 data; PIB; McKinsey "Shaping the Future of India's Auto Component Industry".

URLs: https://www.ibef.org/industry/autocomponents-india | https://acma.in | https://www.siam.in |

INDIAN AGRICULTURAL TRACTOR MARKET

Market Size and Growth Projections

According to Mordor Intelligence, the India Agricultural Tractor Market is estimated at USD 7.92 billion in 2025 and is forecast to reach USD 10.95 billion by 2030, advancing at a CAGR of 6.70% during the forecast period 2025–2030. This growth trajectory is underpinned by direct-benefit transfer programmes, emission compliance milestones, and state-backed mechanisation funds that collectively shape OEM procurement cycles. Expanding solar pump coverage, the rapid digitalisation of used-equipment platforms under the Digital Agriculture Mission, and the progressive adoption of precision agriculture are systematically widening the customer base.



Source : https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-market

On the retail volume front, FY26 delivered a landmark result: domestic tractor retail sales crossed the 10-lakh unit milestone for the first time in history, reaching 10,50,077 units — an 18.95% increase over 8,82,825 units in FY25, as per FADA data. This made tractors the fastest-growing vehicle category in India in FY26, outpacing both two-wheelers and passenger vehicles. Farm mechanisation penetration in India currently stands at approximately 40–45%, compared to 57% in China, 75% in Brazil, and 95% in the USA — indicating substantial headroom for further penetration growth over the long term. Government initiatives including the Sub-Mission on Agricultural Mechanisation (SMAM), state-level subsidies, and flagship schemes such as PM-KISAN — which provides direct income support to farmers — continue to act as powerful structural tailwinds.

Source: Mordor Intelligence, India Agricultural Tractor Market Report (2025–2030).

URL: *https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-market*

| FADA Retail Data FY26.

Market Dynamics

The Indian tractor market is dominated by domestic OEMs including Mahindra & Mahindra Limited, TAFE (Tractors and Farm Equipment Limited), International Tractors Ltd. (Sonalika), and Escorts Kubota Limited. International players such as Deere & Company and CNH Industrial also maintain a significant presence. The industry is witnessing a remarkable technological revolution, particularly in sustainable and smart farming solutions.

Segment Analysis: Engine Power

As per Mordor Intelligence and corroborated by recent industry datasets, the 31–50 HP engine category continues to dominate the Indian agricultural tractor market in FY2025–26, accounting for ~45–47% of total industry volumes, with no structural shift from prior years. Tractors in this segment offer the most efficient power-to-cost ratio, strong fuel economy, and compatibility across a wide range of implements. Their versatility makes them suitable across diverse cropping patterns.

The 51–80 HP segment is emerging as the fastest-growing category, with an estimated CAGR of ~8–10% through 2030, driven by increasing farm mechanisation, land aggregation in certain regions, and rising demand for higher horsepower tractors for heavy-duty tillage, haulage, and multi-implement operations. Growth is also supported by expanding use cases beyond agriculture, including construction and rural logistics

The below-30 HP and above-80 HP segments remain niche, catering to horticulture/smallholder applications and large-scale commercial farming or infrastructure-linked usage, respectively, and together account for a relatively smaller share of the market.

Pritika Auto Industries' component portfolio is primarily aligned with the 31–80 HP range, positioning the Company strategically within both the largest demand segment and the fastest-growing horsepower category, thereby ensuring strong linkage to industry volume growth and structural mechanization trends.

Segment Analysis: Drive Type

The Two-Wheel Drive (2WD) segment retains dominance with approximately 86% market share in 2024, preferred for its cost-effectiveness, fuel efficiency, and maneuverability in standard agricultural conditions. The Four-Wheel Drive (4WD) segment is the fastest-growing category, projected at approximately 7% CAGR from 2024 to 2029. 4WD tractors are designed for challenging terrains and heavy-duty applications, with rising demand driven by their versatility in construction, loading, and multi-task farming operations.

Segment Analysis: Application

The Row Crop Tractor segment leads with approximately 34% market share in 2024, projected to grow at 7% during 2024–2029. These tractors are tailored for mechanised row crop cultivation — plowing, harrowing, levelling, seed drilling, and weed control — addressing the twin imperatives of rising labour costs and agricultural mechanisation. The Orchard Tractor and Other Applications segments, encompassing utility tractors for dairy, livestock, and specialty agriculture, further diversify the overall market opportunity.The NITI Aayog's 2025 agriculture roadmap noted that 70–80% of marginal and small farmers still lack tractors or power tillers, reinforcing the long runway for row-crop tractor adoption.

Growth Outlook

Looking forward, the Indian tractor market is well-positioned to deliver sustainable growth driven by multiple structural factors: continued rural income improvement, expansion of the SMAM and PM-KISAN schemes, increasing farm mechanisation penetration (estimated at 47% currently vs. 70%+ in China), non-farm usage of tractors in infrastructure and construction, and the progressive electrification of the tractor fleet. India is also emerging as a significant tractor exporter, particularly to developing markets in Africa, Southeast Asia, and South America, extending the addressable market for domestic component manufacturers like Pritika Auto Industries.

Sources: *Mordor Intelligence India Agricultural Tractor Market Report 2024-2029; TMA India Monthly Reports; ACMA; Industry news sources.*

*URL for current tractor industry statistics: https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-*machinery-market | https://www.tmaindia.in/consolidated-monthly-reports-2021.php

About Pritika Auto Industries Ltd.

Pritika Auto Industries Ltd. is a flagship company of the Pritika Group of Industries which was set up in 1973 by Mr. Raminder S. Nibber, manufacturing small forgings. Over the last five decades and under Mr. Nibber's visionary leadership, the Company has established itself as a robust and reliable brand in its market, specializing in machined castings and automotive components. A quality driven organization, Pritika produces world class components from modern facilities. Pritika has manufacturing facilities situated at Derabassi, Hoshiarpur and Mohali (Punjab), and Tahliwal (Himachal Pradesh) with a total capacity of over 72,000 metric tons per annum (MTPA).

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMs like M&M, Swaraj Engines Ltd, TAFE, Escorts, SML Mahindra, TMTL, Ashok Leyland, CNH Industrial India Pvt. Ltd., Brakes India etc. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

CONSOLIDATED FINANCIAL PERFORMANCE

The consolidated performance of the Company for the financial year ended March 31, 2026, is as follows:

- Production volumes for FY26 was at 52,620 tons, as against 40,286 tons in FY25, YoY growth of 30.62%
- Net Revenue for the year ended was Rs. 482.95 crore in FY26, as against Rs. 356.89 crore in FY25
- EBITDA (Earnings before interest, tax, depreciation & amortization and excluding other income) was at Rs. 71.03 crore in FY26 as against Rs. 57.15 crore in FY25, YoY growth of 24.30%.
- Profit after Tax was at Rs. 23.20 crore in FY26, while Basic EPS stood at Rs. 1.26 in FY26

KEY FINANCIAL HIGHLIGHTS — FY2025-26 VS FY2024-25

Parameter	FY2025-26	FY2024-25
Net Revenue (Rs. Crore)	482.95	356.89
Revenue Growth (YoY %)	35.32%	4.32%
EBITDA (Rs. Crore)	71.03	57.15
EBITDA Margin (%)	14.71%	16.02%
Profit After Tax (Rs. Crore)	23.20	23.90
PAT Margin (%)	4.80%	6.70%
Basic EPS (Rs.)	1.26	1.03
Production Volumes (Metric Tons)	52,620	40,286
Net Worth (Rs. Crore)	274.13	256.66
Total Debt (Rs. Crore)	194.11	169.32
Net Debt-to-Equity Ratio	0.71	0.66

RESOURCES AND LIQUIDITY

As on March 31, 2026, the consolidated net worth stood at Rs. 274.13 crore and the consolidated debt was at Rs. 194.11 crore.

The net debt to equity ratio of the Company stood at 0.41 as on March 31, 2026.

BUSINESS PERFORMANCE

Pritika registered growth of 35.32% in revenue clocking a turnover of Rs. 482.95 Cr. in FY26. The Company produced 52,620 tons of machined casting during the year. About 92-93% of the revenue was contributed by the tractor components segment while the rest was from the commercial vehicle/ Material handling segment. With capacity in place, Pritika is focusing on higher production and better utilization in future, based on a good order book. The Company is also adding high-value products and trying to improve operational efficiencies, while expanding export revenues. The Company is dealing in single segment i.e. manufacturing of Automotive Components / parts.

DEVELOPMENTS IN BUSINESS DURING THE YEAR

During FY26, the Company delivered a resilient financial and operational performance despite a challenging demand environment in certain end-user industries. Revenue growth was supported by increased business from existing OEM customers, deeper penetration into export markets, and a continued focus on value-added precision-engineered components. The Company maintained its emphasis on operational excellence through process improvements, automation initiatives, and enhanced manufacturing efficiencies, enabling it to meet evolving customer requirements while maintaining high standards of quality and delivery performance.

During the year, the Company further strengthened its strategic positioning by expanding its presence in high-growth sectors such as Defence, Railways, Aerospace, and Industrial Engineering. The Company secured new business opportunities across these segments and continued to broaden its product portfolio through the development of complex machined castings, precision components, and specialized assemblies for domestic and international customers. In addition, investments in technology, quality systems, and manufacturing capabilities supported the Company's transition towards higher-value products with improved realization potential and stronger customer stickiness.

The Company also remained focused on long-term capacity creation and market diversification initiatives. Continued investments in infrastructure, tooling, and product development, coupled with an expanding customer base and increasing contribution from strategic sectors, have strengthened the Company's competitive position. These initiatives are expected to enhance revenue visibility, improve business resilience, and support sustainable growth over the medium to long term while creating a more diversified and value-accretive business portfolio.

KEY FINANCIAL RATIOS:

The Key financial ratios based on Standalone financial statements ended March 31, 2026 and in compliance with SEBI Listing Regulations are as follows:

Net Profit Margin (%)	3.33%	4.97%	33.16%	Due to decrease in margin and profit
Debtors Turnover (times)	13.47	8.99	49.82%	Due to realization from Debtors on time
Net Capital Turnover Ratio	7.00	4.45	57.27%	Increase in turnover
Return on Equity = Net Profit / Net Worth (%)	4.74%	6.05%	21.71%	Due to decrease in margin and profit

RISKS AND CONCERNS

Pritika Auto Industries operates within a dynamic business environment where diverse risk factors — internal and external — can impact its financial condition, results of operations, and strategic objectives. The Company has established a comprehensive risk management framework, with dedicated risk identification workshops conducted for each business vertical and key support function. These workshops focus on the identification, assessment, analysis, and mitigation of risks to within the organisation's defined risk appetite. The risk policy is subject to periodic review to ensure continued relevance and effectiveness.

The Company encounters the following principal risks in its day-to-day operations and strategic pursuits:

1. Cyclicality and Sector Concentration Risk

Pritika's revenues are substantially concentrated in the tractor components segment, which is inherently exposed to the cyclical dynamics of the Indian agricultural sector. Seasonal patterns in agricultural output, fluctuations in rural income, monsoon variability, and the state of the agricultural equipment investment cycle can cause significant year-to-year demand volatility. Any sustained industry-wide demand contraction — whether driven by subdued rural sentiment, adverse weather, or commodity price weakness — could reduce OEM production volumes and adversely affect Pritika's order execution and revenue. The Company is addressing this risk through deliberate diversification into commercial vehicle components, Railway applications, and Defence, thereby reducing its dependence on a single segment over the medium term.

2. Credit and Counterparty Risk

The Company extends credit to OEM customers and maintains receivable balances in the normal course of business. Delays or defaults in receivables collection could affect cash flows and working capital efficiency. Pritika has established a structured credit policy with clearly defined procedures for credit limit requests, approvals, and periodic review of customer financial health. The significant improvement in debtor days from 56.8 days in FY24 to 38.1 days in FY25 reflects the success of this proactive receivables management framework. Notwithstanding, credit risk from concentrated OEM relationships and unforeseen customer liquidity challenges remains a consideration.

3. Interest Rate and Financial Market Risk

The Company carries term loan and working capital debt on its balance sheet, exposing it to fluctuations in interest rates. Changes in the RBI's monetary policy stance — including unexpected tightening cycles — could increase borrowing costs and compress net profit margins. The Company has managed its debt-equity ratio prudently, with the consolidated net debt-to-equity ratio at 0.41 as of March 31, 2026, reflecting disciplined leverage management. The ongoing deleveraging trajectory and utilisation of internal cash flows to service obligations reduce the Company's sensitivity to interest rate movements.

4. Contractual and Legal Risk

Long-term supply contracts with OEMs may contain volume commitment clauses, quality penalty provisions, or pricing adjustment mechanisms that could create contractual obligations in the event of production disruptions, quality deviations, or supply chain failures. Pritika adheres to a rigorous legal risk assessment procedure, evaluates worst-case scenarios with the guidance of legal advisors, and incorporates contractual terms designed to appropriately limit liability. Nonetheless, the evolving complexity of multi-year, multi-OEM contractual arrangements introduces a degree of legal and operational risk that requires ongoing management.

5. Competitive Landscape Risk

India's auto component sector continues to attract new entrants — both domestic players scaling up and international Tier-I suppliers seeking to establish Indian manufacturing bases — intensifying competitive pressure on pricing, technology, and quality. Global auto component giants with superior capital, technology, and scale could challenge the Company in its core product segments. Pritika's differentiation rests on its five-decade legacy of manufacturing excellence, deep customer relationships built over multiple product cycles, competitive cost structure, and proven quality compliance. Ongoing investments in technology upgradation, workforce capability development, and operational efficiency are essential to maintaining this competitive edge.

6. Input Cost and Supply Chain Risk

Raw material costs — particularly ferrous metals, scrap, and pig iron — constitute a significant proportion of the Company's cost of production. Volatility in commodity prices, global supply chain disruptions, or logistics constraints could adversely affect input cost economics and pressure EBITDA margins. Additionally, power costs represent a significant operating expense; any increase in electricity tariffs or power availability constraints at manufacturing locations could impact profitability. The Company monitors these risks closely and deploys procurement hedging strategies, vendor diversification, and operational efficiency initiatives to manage input cost exposure.

7. Technological Disruption and EV Transition Risk

The global automotive industry is undergoing a fundamental structural transition toward electric and hybrid propulsion systems. While the full electrification of tractors in India is at an early stage — with ICE vehicles continuing to dominate the market — the progressive adoption of electric tractors and hybrid commercial vehicles could alter the demand profile for certain traditional components manufactured by the Company. Pritika is proactively addressing this emerging risk by evaluating the adaptation of its precision machining capabilities toward EV-compatible components and exploring product development for battery enclosures, motor housings, and EV drive chain components.

OPPORTUNITIES

1. India's Agricultural Mechanisation Wave

With India's farm mechanisation penetration estimated at approximately 47% against China's 70%+ and global averages significantly higher, there exists a substantial structural opportunity for continued tractor adoption. Government initiatives including the Sub-Mission on Agricultural Mechanisation (SMAM), PM-KISAN, and state-level subsidy programmes will continue to drive demand for agricultural equipment and, consequently, tractor components. Pritika, as a leading supplier of precision machined tractor components, is strategically positioned to benefit from this multi-decade mechanisation story.

2. Expansion of High-Value Product Portfolio

The Company's deliberate strategy to enrich its product portfolio with higher-value, higher-complexity components — hydraulic cylinders, advanced axle assemblies, differential housings, and precision sub-assemblies — presents a significant opportunity to improve revenue realisation per metric ton of production and expand EBITDA margins. As OEMs increasingly seek to outsource more complex components to trusted, quality-certified suppliers, Pritika's investment in machining precision and quality systems positions it to capture this value-added opportunity.

3. Railways and Defence Sector Entry

The Government of India's sustained capital expenditure commitment to the railway sector — with Rs. 2.52 lakh crore allocated in the Union Budget 2025-26 for railway infrastructure — and the indigenisation imperative under the Defence Acquisition Procedure (DAP) and 'Aatmanirbhar Bharat' present compelling new markets for precision machined components. Pritika's expertise in casting, machining, and sub-assembly is directly transferable to Railway and Defence applications, and the Company has explicitly prioritised these sectors for customer acquisition and revenue diversification during FY26.

4. Export Opportunities and Global Supply Chain Realignment

India's auto component industry is projected to increase exports to USD 70–100 billion by FY30, driven by global supply chain diversification, EV adoption trends, and cost-competitiveness. The India-UK Comprehensive Economic and Trade Agreement (CETA) provides duty-free access to 99% of Indian exports to the UK, directly benefiting auto component manufacturers. Indian SMEs and mid-cap players stand to capture USD 20–30 billion of the USD 70–100 billion export opportunity. Pritika's compliance with international quality standards and experience in supplying global OEM brands (New Holland Tractors India, SML Mahindra, TMTL) provides a credible foundation for expanding export revenues.

5. PLI Scheme and Policy Tailwinds

The Production-Linked Incentive (PLI) Scheme for the Automobile and Auto Components sector, with a budgetary outlay of Rs. 25,938 crore (USD 3.03 billion), continues to catalyse investment in advanced automotive technologies and supply chain localisation. While Pritika's primary operations are in traditional precision machined castings, the PLI-driven expansion of OEM production capacity in India creates significant downstream demand for the Company's components. Additionally, the government's FAME-II incentives, SMAM subsidies, and Make-in-India support for automotive manufacturing create a highly enabling policy environment.

6. Backward Integration and Cost Competitiveness

Opportunities exist for Pritika to further deepen backward integration — particularly in castings and raw material processing — to reduce input cost dependency, improve quality control, and enhance margins. With India being the world's second-largest steel producer, the availability of competitively priced ferrous materials provides a structural advantage. Investments in energy efficiency, captive renewable power, and process automation represent additional levers to reduce the unit cost of production and improve competitive pricing capability.

7. Rural Infrastructure and Non-Farm Tractor Usage

The increasing utilisation of tractors in non-farm applications — including rural road construction, materials haulage, and infrastructure development — expands the effective addressable market for tractor components beyond pure agricultural applications. Government investment in rural infrastructure under schemes such as Pradhan Mantri Gram Sadak Yojana (PMGSY) and rural electrification programmes is expected to further stimulate non-farm tractor demand, providing incremental growth visibility for Pritika's component portfolio.

THREATS

- Intensifying competition from both well-capitalized domestic manufacturers and global Tier-I auto component suppliers with superior scale, technology, and financial resources, potentially exerting downward pressure on pricing and margins.
- Macroeconomic volatility — including potential global growth slowdowns, inflationary commodity cycles, currency depreciation, and geopolitical disruptions to global trade — could adversely affect OEM production volumes, input costs, and export realization.
- Rapid technological change in the automotive industry, particularly the accelerating global transition to electric vehicles and electric tractors, could render certain traditional component designs obsolete and require significant R&D investment to adapt product offerings.
- Inherent vulnerability of the agricultural sector to unpredictable weather events, deficient or delayed monsoons, and climate change impacts, which could reduce farm income, suppress tractor demand, and adversely affect OEM order volumes.
- Sustained volatility in ferrous raw material prices (scrap, pig iron, alloys) and energy costs (power and fuel), which constitute major cost components and could compress margins in periods of commodity price spikes.
- Challenges in attracting, developing, and retaining skilled technical workforce — including precision machinists, quality engineers, and industrial technologists — particularly in competition with larger, better-resourced employers in automotive manufacturing clusters.
- Potential cyclical slowdown in the Indian agricultural equipment and tractor industry — driven by rural credit constraints, adverse monsoon outcomes, farm income pressure, or weakened agricultural commodity prices — which could reduce OEM production schedules and order placement.
- Regulatory and compliance risks arising from evolving environmental norms, emission standards, and product quality requirements that may necessitate capital expenditure on plant upgrades or process modifications.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

For the purposes of effective internal financial control, Pritika has adopted various policies and procedures to ensure orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

There has not been any significant change in such control systems. The control systems are reviewed by the management regularly. The same are also reviewed by the Statutory Auditors and Internal Auditors from time to time. Additionally, the Company has adopted various policies and procedures to safeguard its interest. These policies and procedures are reviewed from time to time. A proper reporting mechanism has been implemented in the organization for reporting any deviation from the policies and procedures. Compliance audit is conducted from time to time by external agencies on various areas of operations.

HUMAN RESOURCES

Pritika has Human Relations and Industrial Relations policies in force. These are reviewed and updated regularly in line with the Company's strategic plans. The human relations team continually conducts training programs for talent development. The Company aims to develop the potential of every individual associated with it as a part of its business goal. Pritika leverages a mix of experienced as well as young talent to drive growth.

The company values its human resources as the principal drivers of change. The Company focuses on providing individual development and growth in a work culture that encourages team work and high performance.

As on March 31, 2026, the Company had a workforce of 1528. (Permanent and contractual).

OUTLOOK

Pritika Auto Industries enters FY27 from a position of demonstrated strength — underpinned by robust order inflows, successful commercial production ramp-up of multiple high-value component lines, a significantly strengthened balance sheet, and deepening relationships with India's leading tractor and commercial vehicle OEMs.

The structural growth drivers that underpin Pritika's long-term thesis remain firmly intact. India's agricultural mechanization story continues to unfold, with tractor penetration still well below the levels seen in comparably developed agricultural economies. Rising rural incomes, continued government support for farm mechanization, expanding non-farm tractor applications, and the progressive electrification of the tractor fleet each contribute to a multi-decade addressable market opportunity. The Company's position as one of India's largest precision machined casting manufacturers for the tractor segment — with a diversified OEM customer base spanning Mahindra & Mahindra, TAFE, Escorts Kubota, Swaraj Engines, New Holland Tractors India, and others — provides the scale, customer breadth, and technical credibility necessary to sustain leadership.

The strategic pivot toward Railways and Defence represents a meaningful incremental growth opportunity. The government's historically high railway capital expenditure commitments, combined with the Make-in-India and Aatmanirbhar Bharat mandates driving defence indigenization, create a favorable environment for Pritika to leverage its precision machining and casting capabilities in these new sectors. Initial customer engagements in these domains are expected to translate into revenue contributions in the near to medium term.

The focus on operational efficiency, backward integration, and energy cost management will be sustained as key levers to protect and expand EBITDA margins despite potential raw material cost variability.

For FY27 and beyond, Pritika Auto Industries is committed to delivering sustainable, high-quality earnings growth, driven by volume expansion across existing and new product categories, geographic diversification of revenue streams through export participation, and continued deepening of OEM relationships. With a clear strategic roadmap, a motivated and experienced leadership team, and modernized manufacturing infrastructure across its four plant locations, the Company is well positioned to generate long-term value for all stakeholders — investors, customers, employees, and the communities it operates in.

While cyclical risks inherent to the tractor and commercial vehicle sectors remain ever-present, the Company's diversified client base, long-term contractual revenue visibility, and expanding product portfolio collectively provide a robust buffer. Management will continue to prioritize disciplined capital allocation, balance sheet prudence, and strategic agility in navigating the evolving competitive and macroeconomic landscape.

For and on behalf of the Board of Directors

Sd/-

Date: 18th August, 2026
Place: Mohali

Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042

ANNEXURE-I

ANNUAL REPORT ON CSR ACTIVITIES
For the financial year 2025-26

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. **CSR Policy- Brief Outline and Overview**

   The policy has laid down guidelines for the company to make a positive contribution to the society, mainly through promotion of education and healthcare. The policy is available on the website of the company at https://www.pritikaautoindustries.com/csr-policy-pritika-auto.pdf .The CSR Committee ensured that the activities were carried out as per the CSR Policy of the company. Implementing agencies were appointed to carry out the projects/programs.

2. **Composition of CSR Committee**

   The committee consists of following members:

S. No	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Harpreet Singh Nibber	Chairman, Managing Director	04	04
2	Mr. Ajay Kumar	Member, Executive Director	04	04
3	Mrs. Kritika Goyal	Member, Independent Director	04	04

3. **Web link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company:** https://www.pritikaautoindustries.com/codes-policies.html

4. **The provisions of Impact Assessment are not applicable on the company.**

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:** N.A.

S. No.	Financial Year	Amount available for set-off from preceding financial year (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
---NA---			

6. **Average Net Profit of the company as per Section 135(5):** Rs.1975.35 lacs

7. **(a) Two percent of average net profit of the company as per section 135(5):** Rs. 39.51 lacs

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

   (c) Amount required to be set off for the financial year: Nil

   (d) Total CSR obligation for the financial year (7a+7b- 7c): Rs. 39.51 lacs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in lacs)	Amount Unspent (in lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
39.52	---NA---				

(b) Details of CSR amount spent against ongoing projects for the financial year:

S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Proj ect.		Project Duration.	Amount Allocated for the project (inRs.).	Amount spent in the current financial	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
---NA---												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (in lacs)	Mode of implementation Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration Number
1	BJF Stars Program 2 years residential program for IIT/AIEEE entrance	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Yes	Chandigarh	Chandigarh	10.00	No	Bhai Jaitajee Foundation India (BJFI)	CSR00005563
2	Khemkaran Sports Academy	Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports	No	Punjab	Tarn Taran	3.39	Yes	Direct	NA
3	Jaswant Kaur Nibber Tailoring & Stitching Center	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood	No	Punjab	Tarn Taran	13.39	Yes	Direct	NA

		enhancement projects							
4	Free Medical Facilities	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water	Yes	Punjab	S.A.S Nagar	1.20	No	Sahibzada Ajit Singh Free Poly Clinic Trust (Regd.)	CSR00011333
5	Disaster Relief Support project of Haroli Block Industries Association (HBIA)	Disaster management, including relief, rehabilitation and reconstruction activities	Yes	Himachal Pradesh	Mandi	2.43	Yes	Direct	NA
6	Supply of quality cow fodder	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water	No	Punjab	Gurdaspur	1.00	Yes	Direct	NA
7	Disaster Relief Support	Disaster management, including relief, rehabilitation and reconstruction activities	No	Punjab	Punjab	5.00	No	Confederation of Indian Industry (CII) Foundation	CSR00001013
8	Rural Development	Rural development projects	Yes	Himachal Pradesh	Una	2.90	Yes	Direct	NA
9	Promote Rural Sports	Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports	Yes	Himachal Pradesh	Una	0.21	Yes	Direct	NA
					TOTAL	**39.52**			

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (Amount in lakh)	Amount Spent in the reporting Financial Year (Amount in lakh)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (Amount in lakh)
				Name of the Fund	Amount (in lakh)	Date of transfer	
1	2024-25	-------------------------NA--------------------------					
2	2023-24	--------------------------NA----------------------------					
3	2022-23	--------------------------NA----------------------------					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

S. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (Amount in lakh)	Amount spent on the project in the reporting Financial Year. (Amount in lakh)	Cumulative amount spent at the end of reporting Financial Year. (Amount in lakh)	Status of the project- Completed/ Ongoing
---NA---								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s). Nil

(b) Amount of CSR spent for creation or acquisition of capital asset. Nil

(c)Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. Nil

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). **N.A.**

	Sd/-	**Sd/-**
Date: 18th August, 2026	**Ajay Kumar**	**Harpreet SinghNibber**
Place: Mohali	**Member, CSR Committee**	**Chairman, CSR Committee**

SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015
Mobile : 9213527574
● E-mail: rahulgoyal199125@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of PRITIKA AUTO INDUSTRIES LIMITED

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PRITIKA AUTO INDUSTRIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and Cash Flow Statement for the year then ended and notes to the standalone financial statements including summary of material accounting policies and other explanatory information (hereinafter referred to as 'financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current and previous period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters

1) During the financial year 2023-24, the Company implemented a Scheme of Arrangement between Pritika Industries Ltd. (the Demerged Company) and Pritika Auto Industries Ltd. (the Resulting Company). This scheme was approved by National Company Law Tribunal (NCLT), Bench Chandigarh, vide its order dated 4th December 2023, pursuant to Sections 230 to 232, read with other relevant provisions of The Companies Act, 2013. The Scheme of Arrangement became effective in the books of accounts on 26th December 2023, and necessary entries have been made in the books of accounts to reflect the approval of the scheme. However, the financial information presented herewith for the FY 2024-25 has been prepared taking into consideration the information pertaining to asset, liabilities, income, expenses and cash flows continued in the name of Pritika Industries Limited for Mohali and Bathri Unit post demerger in the books of Pritika Auto Industries Limited on account of procedural issues.
Effect on Financials:
The annual financials for the year ending 31st March 2025 include the financial figures of the demerged undertaking of Pritika Industries Ltd. vest into Pritika Auto Industries Ltd. Pursuant to the Scheme of demerger between Pritika Auto Industries Limited and Pritika Industries Limited approved by NCLT Chandigarh bench. The Revenue from operations for the year ending 31st March 2025 includes the sales made on GST Number 03AAACP9500B1Z4 and GST Number 02AAACP9500B1Z6 related to Pritika Industries Limited (Demerged Company).

2) Accumulated GST Refund Recoverability on Inverted Duty Structure

Description of Key Audit Matter

The Company manufactures automotive components, including metal castings and related products. During FY 2025-26, most of the Company's inputs attracted GST at 18%, whereas certain finished goods were subject to GST at 5%, resulting in an inverted duty structure.

Consequently, significant Input Tax Credit ("ITC") accumulated during the year, leading to substantial GST refund claims and receivables from tax authorities. The recoverability of such balances requires compliance with applicable GST regulations and timely filing of refund claims.

Accordingly, the recognition, measurement and recoverability of GST receivables and related cash flow implications were considered significant to our audit.

How our audit addressed the Key Audit matter

Our audit procedures included, among others:

- Understanding and evaluating the Company's framework for monitoring GST law amendments, ITC accumulation and refund claims;

- Reviewing GST returns, reconciliations and supporting documentation relating to accumulated ITC balances;
- Testing, on a sample basis, the eligibility and accuracy of input tax credits claimed;
- Reviewing refund applications filed and the status of claims pending with tax authorities;
- Assessing management's evaluation of the recoverability of GST receivables and related cash flow impact; and
- Evaluating the adequacy of disclosures made in the financial statements.

Based on the procedures performed, we found the assumptions and judgments applied by management in assessing the recoverability of GST receivables and related disclosures to be reasonable.

Information other than Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report and Management discussion and analysis but does not include the standalone financial statements and our auditor's report thereon, which we obtained prior to the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the standalone Financial Statements

The Company's management and Board of Directors are responsible for the matter stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As Part of an audit in accordance with SA's specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order) issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure 1**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. (A) Further to our comments in Annexure 1, as required by section 143(3) of the Act based on our audit, we report, to the extent applicable, that

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Standalone financial statements dealt with by this Report are in agreement with the books of accounts.

   d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

   e. On the basis of written representations received from the directors as on 31st March 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026, from being appointed as a director in terms of section 164(2) of the Act.

   f. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company as on 31st March 2026 and the operating effectiveness of such controls, refer to our separate report in "Annexure 2" wherein we have expresses an unmodified opinion; and

   (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

a. The Company has disclosed the impact of pending litigations as at 31st March 2026 on its financial position in its standalone financial statements. Refer Note 41 & 43 to the standalone financial statements.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March 2026.

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.

d. (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

e. The company has not declared or paid any dividend during the year.

f. Based on our examination which included test checks, the company in respect of financial year commencing on 1st April 2025, has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature was not enabled at database level for accounting software to log any direct data changes. Further, during the course of our audit we did not come across any instance of audit trail feature being tempered with in respect of the accounting software where such feature is enabled. The Audit trail has been preserved by the Company as per the Statutory requirements for record retention.

(c) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N

Sd/-
Rahul Goyal
Partner
Membership No.: 540880

Place: Mohali
Date: 23-05-2026
ICAI UDIN: 26540880DMIBXY6065

Annexure – 1 TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of Pritika Auto Industries Limited on the Standalone Financial Statements for the year ended 31st March 2026).

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i)(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work in progress.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, title deeds of all the Immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee.) disclosed in the Note 3 & 49 of Standalone financial statements are held in the name of the company except one of the Immovable Property:

Description of Property	Gross Carrying Value	Held in the name of	Whether Promoter, director or their relative or employee	Period Held- Indicate range where appropriate	Reason for not being held in name of company
Land (Mohali)	1,65,000	Pritika Industries Limited	Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives	Since 1998	Become property of the company under scheme of arrangement and updation of Name change is under process with relevant Authorities

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangibles assets during the year. Accordingly, clause 3(i)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The management, banks and stock auditors had physically verified the inventories at reasonable intervals during the year. In our opinion and according to information and explanations given to us, the frequency/ procedure and coverage of physical verification were appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during verification.

(b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the company with such banks and such statements are in agreement with the books of account of the company for the respective periods, which were not subject to audit.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments in the subsidiary company during the year provided corporate guarantee on behalf of subsidiary & Step-down Subsidiary to banks & NBFC & guarantee to electricity board during the year. The company has made investment in one company during the year amounting to INR 210.43 lakh and balance as on balance sheet date is INR 210.43 lakh.
The Company has granted loans and advances in the nature of loans during the year. The Company has not provided guarantees during the year to firms or limited liability partnerships. Details of which are given below

a. Based on the audit procedures carried out by us and as per the information and explanations given to us, the company has granted loans to subsidiary company and other companies as below:

Particulars	Loans (Amount in Lakhs)
Aggregate amount during the year- subsidiary company Other Companies	- -
Balance Outstanding as at the Balance Sheet date- Subsidiary company (including interest net of TDS) Other companies	 1477.53 456.35

b. Based on the audit procedures carried out by us and as per the information and explanations given to us, the company has provided corporate guarantee to Banks and NBFC during the year as below:

Particulars	Corporate Guarantee (Amount in Lakhs)

Aggregate amount during the year- For subsidiary company For Step Down Subsidiary	 5,400 100
Balance Outstanding as at the Balance Sheet date- For Subsidiary company For Step Down Subsidiary	 10,769.49 800.00

Based on audit procedures carried out by us and as per the information and explanations given to us the company has given Bank guarantee to electricity board of 123.21 lakh as at 31.03.2026 and Bank guarantee to M/s BPCL of Rs. 9.45 lakh as at 31.03.2026.

c. According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion no guarantees were provided during the year and the terms and conditions of the grant of loans and advances in the nature of loans during the year are, prima facie, not prejudicial to the interest of the Company.

d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in the case of loans and advances in the nature of loans given, the repayment of principal and payment of interest if any has been stipulated and the repayments or receipts have been regular.

e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans and advances in the nature of loans given.

f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loans granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans or advances in the nature of loans given to same parties.

F.According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans and advances given, investments made and, guarantees and securities given, have been complies with by the company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) We have broadly reviewed the books of accounts maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 in respect of Company’s products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Services Tax ("GST")

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities;

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute, except as mentioned below:

Name of Dues and Name of Statute	**Year to which amount relates**	**Forum where matter is pending**	**Amount in Rs. (Including Interest Accrued)**
Income Tax Income Tax Act, 1961	FY 2016-17	Commissioner of Income Tax (Appeals)	12,21,812
Income Tax Income Tax Act, 1961	FY 2018-19	Commissioner of Income Tax (Appeals)	29,64,698
Income Tax Income Tax Act, 1961	FY 2019-20	Commissioner of Income Tax (Appeals)	7,61,645
Income Tax Income Tax Act, 1961	FY 2021-22	Commissioner of Income Tax (Appeals)	37,21,617
Income Tax Income Tax Act, 1961	FY 2022-23	Commissioner of Income Tax (Appeals)	39,67,742
Income Tax Income Tax Act, 1961	FY 2023-24	Commissioner of Income Tax (Appeals)	29,04,170
Income Tax Income Tax Act, 1961	FY 2024-25	CPC Bangalore/Assessing Officer	1,83,81,330
Goods and Services Tax (Goods and Services Act, 2017)	FY 2017-18 (period 01.07.2017 to 31.03.2018)	GSTAT, Punjab	5,11,946

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b)According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company had not made any preferential allotment of shares during the year.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) There is no whistle blower complaints received during the year hence this clause 3(xi)(c) is not applicable to the company.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a)Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.

(b) The Company has not conducted any Non- Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;. Accordingly, clause 3(xvi)(b) is not applicable to the company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any Core Investment Company (CIC).

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The reporting under clause 3(xxi) of the order is not applicable in respect of audit of Standalone financials Statements. Accordingly, no comment in respect of the said clause has been included in this report

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N

Sd/-
Rahul Goyal
Partner
Membership No.: 540880

Place: Mohali
Date: 23-05-2026
ICAI UDIN: 26540880DMIBXY6065

Annexure - 2

Report on the Internal Financial Controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **PRITIKA AUTO INDUSTRIES LIMITED** (“the Company”) as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”).

Management’s and Board of Directors’ Responsibility for Internal Financial Controls

The Company’s management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N

Sd/-
Rahul Goyal
Partner
Membership No.: 540880

Place: Mohali
Date: 23-05-2026
ICAI UDIN: 26540880DMIBXY6065

PRITIKA AUTO INDUSTRIES LIMITED
CIN NO.L45208PB1980PLC046738
C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055
STANDALONE BALANCE SHEET AS AT MARCH 31, 2026 **(All amounts in Rs. Lacs, unless otherwise stated)**

Particulars	Note No.	As At March 31, 2026	As At March 31, 2025
I. ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment	3	13,928.53	12,747.49
(b) Capital work in progress	3	116.61	199.13
(c)Intangible assets under development		864.70	861.25
(d) Goodwill	4	2,591.57	2,591.57
(e) Financial Assets			
- Investments	5	10,493.35	13,970.02
- Loan	6	3,266.13	1,378.29
- Other financial Assets	7	55.42	153.68
(f) Deferred Tax Assets	8	266.41	214.73
(g) Other Non-Current Assets	9	151.76	194.59
Total Non Current Assets (A)		**31,734.48**	**32,310.75**
2. Current Assets			
(a) Inventories	10	12,639.11	11,945.15
(b) Financial Assets			
- Trade Receivables	11	2,796.92	4,257.95
-Cash and Cash Equivalents	12	318.91	194.17
-Bank balances other than cash and cash equivalents	13	270.80	204.63
-Other Financial Assets	14	2,039.56	2,279.35
(c) Other Current Assets	15	1,522.77	894.39
Total Current Assets (B)		**19,588.07**	**19,775.64**
TOTAL ASSETS (A+ B)		**51,322.55**	**52,086.39**
II. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	16	3,330.25	3,330.25
(b) Other Equity	17	28,843.68	31,555.21
Total Equity (A)		**32,173.93**	**34,885.46**
2. LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
- Borrowings	18	4,547.81	4,309.20
(b) Provisions	19	298.81	309.33
(c) Deferred Tax Liabilities	20	725.21	594.79
(d) Other non-current liabilities	21	776.83	182.11
Total Non Current Liabilities (B)		**6,348.66**	**5,395.43**
Current Liabilities			
(a) Financial Liabilities			
- Borrowings	22	6,525.07	6,886.15
-Trade Payables			
Total Outstanding dues of micro enterprise and small enterprise	23	312.71	99.60
Total Outstanding dues of creditors other than micro enterprise and small enterprise	23	1,638.78	1,416.37
- Other Financial Liabilities	24	3,791.17	2,730.68
(b) Other Current Liabilities	25	351.64	436.98
(c) Provisions	26	90.25	60.26
(d) Current Tax Liability	27	90.34	175.46
Total Current Liabilities (C)		**12,799.96**	**11,805.50**
TOTAL EQUITY AND LIABILITIES (A+B+C)		**51,322.55**	**52,086.39**

Summary of Material Accounting Policies and other explanatory information form an integral part of these Standalone financial statements (1-63)

This is the standalone balance sheet referred to in our report of even date

For and on behalf of Board of Directors of

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Sd/-
Narinder Kumar Tyagi
Director Finance & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Place: Mohali
Date: 23-05-2026
ICAI UDIN NO: 26540880DMIBXY6065

PRITIKA AUTO INDUSTRIES LIMITED

CIN NO.L45208PB1980PLC046738

C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Note No.	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
I Revenue from operations	28	47,518.10	35,475.89
II Other Income	29	271.28	1,024.63
III Total Income (I+II)		**47,789.38**	**36,500.52**
IV Expenses			
a) Cost of material consumed	30	32,100.87	23,003.20
b) Changes in inventories of finished goods , Work in progress and stock in trade	30(a)	(1,024.29)	(804.38)
c) Employee benefits expense	31	3,089.50	2,666.09
d) Finance costs	32	1,705.90	1,169.01
e) Depreciation and amortization expense	33	1,303.02	1,385.62
f) Other Expenses	34	8,399.55	6,723.02
Total Expenses (IV)		**45,574.55**	**34,142.56**
V Profit /(Loss) before exceptional items and tax (III-IV)		**2,214.83**	**2,357.96**
VI Exceptional Items		-	-
VII Profit **/ (**Loss) before tax (V-VI)		**2,214.83**	**2,357.96**
VIII Tax Expense:			
a) Current Tax	35	541.90	493.18
b) Adjustment of tax relating to earlier periods		5.15	4.27
c) Deferred Tax	35	78.74	44.71
Total tax expenses (VIII)		**625.79**	**542.16**
IX Profit / (Loss) for the period (VII-VIII)		**1,589.04**	**1,815.80**
X Other comprehensive income			
(I) Items that will not to be reclassified to profit or loss			
Re-measurement Gains/ (losses) on defined benefit plans		(48.52)	-
Impact of fair valuation of Equity shares,Mutual fund, Forex fluctuation & Re-measurement Gains/ (losses) on defined benefit plans		(6,018.88)	10,004.53
(II) Income tax relating to items that will not be reclassified to Profit & Loss		1,766.83	(2,913.32)
XI Total comprehensive Income for the year		**(2,711.53)**	**8,907.01**
XII Earnings per equity share(Nominal value of Rs. 2 /- per share)			
Basic	36	0.95	1.11
Diluted	36	0.95	1.11

Summary of Material Accounting Policies and other explanatory information form an integral part of these Standalone financial statements (1-63)

This is the standalone statement of profit and loss referred to in our report of even date

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

For and on behalf of the Board of directors of

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Place: Mohali
Date: 23-05-2026
ICAI UDIN NO: 26540880DMIBXY6065

Sd/-
Narinder Kumar Tyagi
Director Finance & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

PRITIKA AUTO INDUSTRIES LIMITED

CIN NO.L45208PB1980PLC046738

C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

	Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax as per statement of Profit & Loss	2,214.83	2,357.96
	Adjustments for:		
	Depreciation and amortisation expense	1,303.02	1,385.62
	Finance costs	1,705.90	1,169.01
	Gratuity / Leave encashment provision	94.21	84.37
	Interest Received	(202.78)	(212.00)
	Forex fluctuation and rodtep amount	(15.19)	(55.40)
	LTCG on sale of shares	-	(738.65)
	Operating profit before working capital changes	**5,099.99**	**3,990.91**
	Changes in operating assets and liabilities		
	Increase/(Decrease) in Trade Payables	435.52	43.88
	Increase/(Decrease) in Other Current Liabilities	(85.35)	76.05
	Increase/(Decrease) in Other Non Current Liabilities	594.72	(1.42)
	Increase/(Decrease) in Other Financial Liabilities	1,060.48	532.67
	Increase/(Decrease) in Provisions	(109.13)	(73.44)
	(Increase) / Decrease in Trade Receivables	902.17	(778.05)
	(Increase) / Decrease in Other Current Financial Assets	(1,648.06)	(662.99)
	(Increase) / Decrease in Other Non Current Financial Assets	98.26	(58.82)
	(Increase) / Decrease in Other Non Current Assets	42.83	22.98
	(Increase) / Decrease in Inventories	(693.96)	(1,881.50)
	(Increase) / Decrease in Other Current Assets	(613.20)	412.11
	Cash generated from operations	5,084.27	1,622.38
	Income Taxes paid	(635.80)	(515.95)
	Net Cash generated from Operating Activities (A)	**4,448.47**	**1,106.43**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment (including CWIP)	(2,401.54)	(2,600.31)
	Movement in fixed deposits (having original maturity of more than three months)	(66.17)	(76.19)
	Increase in Investment (Net of sale)	(230.43)	637.12
	Interest Received	202.78	212.00
	Net Cash used in Investing Activities (B)	**(2,495.36)**	**(1,827.38)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Long Term Loans Raised/(Paid) (Net)	238.61	682.18
	Short Term Loans Raised/(Paid) (Net)	(361.08)	321.48
	Change in Share Capital/ Share Warrants and premium	-	872.53
	Interest Paid	(1,705.90)	(1,169.01)
	Net Cash from Financing Activities (C)	**(1,828.37)**	**707.18**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	124.74	(13.77)
	Cash and Cash Equivalents at the beginning of the year	194.17	207.94
	Cash and Cash Equivalents at the end of the year	318.91	194.17

Notes:

1.) The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow".

2.) Figures in bracket indicates cash outflow

Summary of Material Accounting Policies and other explanatory information form an integral part of these Standalone financial statements . (Note No. 1 -63)

This is the standalone statement of cash flows referred to in our report of even date.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

For and on behalf of the Board of Directors of

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Place: Mohali
Date: 23-05-2026
ICAI UDIN NO: 26540880DMIBXY6065

Sd/-
Narinder Kumar Tyagi
Director Finance & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

PRITIKA AUTO INDUSTRIES LIMITED
CIN NO.L45208PB1980PLC046738
C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055
STANDALONE STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

A. Equity Share Capital

	Particulars	No. of Shares	Amount (In Lacs)
a)	**Authorised Share Capital**		
	Balance as at April 1, 2024	18,25,00,000.00	3650.00
	Changes in equity share capital due to prior period errors	-	-
	Restated balance as at April 1, 2024	18,25,00,000.00	3650.00
	Issue of Shares during the year	-	-
	As at 31st March 2025	18,25,00,000.00	3650.00
	Balance as at April 1, 2025	18,25,00,000.00	3650.00
	Changes in equity share capital due to prior period errors	-	-
	Restated balance as at April 1, 2025	18,25,00,000.00	3650.00
	Increased during the year	1,75,00,000.00	350.00
	As at 31st March 2026	**20,00,00,000.00**	**4,000.00**

(All amounts in Rs. Lacs, unless otherwise stated)

Equity Share Capital

	Particulars	No. of Shares	Amount (In Lacs)
a)	**Issued,Subscribed and fully paid up**		
	Balance as at April 1, 2024	16,03,89,667	3207.79
	Changes in equity share capital due to prior period errors	-	-
	Restated balance as at April 1, 2024	16,03,89,667	3207.79
	Add: Fresh Share issued during the period on conversion of share-warrant	61,23,000	122.46
	As at 31st March 2025	**16,65,12,667**	**3,330.25**
	Balance as at April 1, 2025	16,65,12,667	3,330.25
	Changes in equity share capital due to prior period errors	-	-
	Restated balance as at April 1, 2025	16,65,12,667	3330.25
	As at 31st March 2026	**16,65,12,667**	**3,330.25**

B. Other Equity (All amounts in Rs. Lacs, unless otherwise stated)

Particulars		Reserves and Surplus			Total
	Share Warrant	Securities premium	Capital Reserve	Retained earnings	
Balance as at April 1, 2024	290.84	7,080.38	317.50	14,209.41	21,898.13
Change in Accounting policy or prior period errors	-	-	-	-	-
Restated balance as at April 1, 2024	290.84	7,080.38	317.50	14,209.41	21,898.13
Balance as at April 1, 2024	290.84	7,080.38	317.50	14,209.41	21,898.13
Profit / Addition during the year	-	1,040.91	-	1,815.80	2,856.71
Amount received during the year	872.53	-	-	-	872.53
Converted into the Share Capital	(1,163.37)	-	-	-	(1,163.37)
Other Comprehensive Income	-	-	-	7,091.21	7,091.21
Balance as at March 31, 2025	**-**	**8,121.29**	**317.50**	**23,116.42**	**31,555.21**
Balance as at April 1, 2025	-	8,121.29	317.50	23,116.42	31,555.21
Change in Accounting policy or prior period errors	-	-	-	-	-
Restated balance as at April 1, 2025	-	8,121.29	317.50	23,116.42	31,555.21
Balance as at April 1, 2025	-	8,121.29	317.50	23,116.42	31,555.21
Profit / Addition during the year	-	-	-	1,589.04	1,589.04
Other Comprehensive Income	-	-	-	(4,300.57)	(4,300.57)
Balance as at March 31, 2026	**-**	**8,121.29**	**317.50**	**20,404.89**	**28,843.68**

Pursuant to the requirements of Division II of Schdule III of Companies Act 2013 , below is the nature and purpose of each reserve :

a. **Securities Premium** ; The Securities Premium is used to record the Premium received on issue of shares. The Securities Premium will be utilised in accordance with the provisions of Section 52 of the Companies Act, 2013

b. **Retained Earnings** : Retained earnings comprises of prior and current year's undistributed earnings after tax.

c. **Capital Reserve** : Capital reserve will be utilised for the purposes as permitted by The Companies Act, 2013.

This is the standalone statement of change in equity referred to in our report of even date.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

For and on behalf of Board of Directors of

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Sd/-
Narinder Kumar Tyagi
Director Finance & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Place: Mohali
Date: 23-05-2026
ICAI UDIN NO: 26540880DMIBXY6065

Note No. 1: Notes To The Financial Statement

1 GENERAL INFORMATION

Pritika Auto Industries Limited (" the Company ") is a public company domiciled in India and is incorporated under the provisions of the Companies Act 2013. The registered office of the Company is in Punjab, India.The shares of the Company are listed on recognised stock exchanges in India i.e Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) . The Company was incorporated on 11.04.1980 and is engaged in the manufacturing of tractor and automobile components . The financial statements were approved for issue by the board of directors at their meeting held on 23rd May 2026.

Note No. 2 : BASIS OF PREPARATION ,MEASUREMENT AND MATERIAL ACCOUNTING POLICIES

2.1 Basis of Preparation and measurement

These Standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') specified under Section 133 of the Companies Act, 2013 ('Act') the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act and presentation requirements of Division II of Schedule III to the Companies Act,2013 (Ind-AS compliant Schedule III).The Financial statements have been prepared on a historical cost basis , except certain financial assets and liabilities and defined benefit plan-planned assets that are recognised at fair value at the end of the reporting period and on an accural basis as a going concern . The Financial statements are presented in Indian Rupees (INR) , which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates .The figures of the Financial Statements has been rounded off to the nearest lakhs.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act , 2013 . Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents , the Company has determined its operating cycle atleast as twelve months for the purpose of current-non current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non - current assets and liabilities. The Operating cycle is the time between the acquisition of assets/products for processing and their realisation in cash and cash equivalents . The Company has identified at least twelve months as its operating cycle .

New and amended Standards adopted by the Company

The Ministry of Corporate Affairs vide notification dated May 7, 2025 and August 13, 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after April 1, 2025:

(a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1

As a result of the adoption of the amendments to Ind AS 1, the Company changed its accounting policy for the classification of borrowings:

"Borrowings are classified as current liabilities unless, at the end of the reporting period, the Company has a right to defer settlement of the liability for at least 12 months after the reporting period. Covenants that the Company is required to comply with, on or before the end of the reporting period, are considered in classifying loan arrangements with covenants as current or non-current. Covenants that the Company is required to comply with after the reporting period do not affect the classification."

This new policy did not result in a change in the classification of the Company's borrowings. The Company did not make retrospective adjustments as a result of adopting the amendments to Ind AS 1.

(b) Supplier Finance Arrangements – Amendments to Ind AS 7 and Ind AS 107

As a result of the adoption of the amendments to Ind AS 7 and Ind AS 107, the Company provided new disclosures for liabilities under supplier finance arrangements in note 42.

(c) International Tax Reform – Pillar Two Model Rules – Amendments to Ind AS 12

The Company is not within the scope of the OECD Pillar Two Model Rules, as Pillar Two legislation has not yet been enacted in any of the jurisdictions in which the Company operates.

(d) Lack of Exchangeability – Amendments to Ind AS 21

The amended Ind AS 21 have added requirements to help entities to determine whether a currency is exchangeable into another currency, and the spot exchange rate to use where it is not.

These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

2.2 Use of Estimates

The preparation of the Standalone financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date , reported amount of revenue and expenses for the period and disclosure of contingent liabilities and contingent assets as on the date of Balance Sheet . The estimates and assumptions used in these Standalone Financial Statements . The actual amounts may differ from the estimates used in the preparation of the Standalone Financial Statements and the difference between actual results and the estimates are recognised in the period in which the results are known/ material.

2.3 Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability take place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability .

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Non-derivative financial instruments

1. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2. Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. The Company has made an irrevocable election to present subsequent changes in the fair value of equity investments not held for trading in Other Comprehensive Income.Financial instruments (unquoted instruments) subsequent measurement are done through fair value through other comprehensive income (FVTOCI)

3. Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

4. Financial liabilities

Financial liabilities are initially recognised at fair value, and subsequently carried at amortized cost using the effective interest method.

2.4 Property, Plant and Equipment (PPE)

Freehold Land is carried at historical cost. All other items of Property, Plant and Equipment are recorded at cost less accumulated depreciation. The cost of acquisition of property, plant and equipment is net of duty or tax credit availed and includes purchase cost or its construction cost, inward freight and other expenses incidental to acquisition or installation and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended for its use. Cost of spares relating to specific item of an asset is capitalized. For major projects, interest and other costs incurred on / related to borrowings attributable to such projects / fixed assets during construction period and related pre-operative expenses are capitalized as part of the cost of respective assets. Cost of assets not ready to use before such date are disclosed under "Capital Work-in-Progress".

The residual values, useful live and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation is provided using the Straight Line Method as per the useful lives of the assets at the rates prescribed under Schedule II of the Companies Act, 2013

Asset Useful live	
Buildings including factory buildings	30 years
General Plant and Machinery	15 years
Furniture and Fixtures	10 years
Office Equipment	5 years
Vehicles	8 years
New Product Development	10 years
Computers /servers and Network	3 years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in profit or loss. Fully depreciated assets still in use are retained in financial statements.

2.5 Intangible assets

Intangible assets are measured on initial recognition at cost and subsequently are carried at cost less accumulated amortisation and accumulated impairment losses, if any. An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in profit or loss.The Company amortises intangible assets with a finite useful life using the straight-line method over the following range of useful lives:

Asset Useful life	
Computer software	3 years

The estimated useful life is reviewed annually by the management.

2.6 Capital work-in-progress and intangible assets under development

Capital work-in-progress/intangible assets under development are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing cost.

Development expenditures on new products development are recognized as an intangible asset when the Group can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Currently, development costs incurred by the Group meet the recognition criteria and accordingly such development costs will be amortised in 10 years .

2.7 Impairment

Trade receivables

The Company uses an expected credit loss Model (ECL) to determine impairment loss on portfolio of its trade receivable. The ECL Model is based on its historically observed default rates and timing of collection over the expected life of the trade receivable and is adjusted for forward-looking estimates. In making this assessment, the Company has considered current and anticipated future economic conditions relating to industries/ business verticals that the company deals with and the countries where it operates.

PPE and intangibles assets

All assets other than Inventories and Investments are reviewed for impairment, wherever events or changes in circumstances indicate that the carrying amount of those assets may not be fully recoverable, in such cases the carrying amount of such assets is reduced to its estimated recoverable amount and the amount of such impairment loss is charged to the Statement of Profit and Loss.

2.8 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.
Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Cash flow statement

'Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

2.9 Investments

All Quoted Investments are carried at fair value. Investments, which at the inception, have been designated to be held for a long term capital appreciation, the changes in the fair value are considered through Other Comprehensive Income. All investments other than quoted are valued at book value.

2.10 Inventories

Inventories are valued at lower of cost (First in First out) and net realisable value after providing for obsolescence and other losses,where considered necessary. Cost includes all charges in bringing the goods to their present location and condition, including all taxes and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and net off recoverable taxes incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.11 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, net of taxes or duties collected on behalf of the government.

However, Goods and Service tax (GST) is not received by the company on its own account. Rather, it is tax collected on value added to the commodity/services by the seller on behalf of the government. Accordingly, it is excluded from revenue.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods

Revenue from the sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest Income

Interest income from financial assets is recognized when it is probable that economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to that asset's net carrying amount on initial recognition.

Dividend

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

Export benefits, incentives and licenses: Export incentives are recognised as income when the right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

2.12 Operating leases including investment properties

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

a) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

b) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments primarily comprise of fixed payments.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

c) Short-term leases and leases of low value assets

The Company applies the short-term lease recognition exemption to its short-term leases of office spaces and certain equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

As a lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income.

2.13 Employee benefit expenses

Employee benefits consist of contribution to provident fund, superannuation fund, gratuity fund and compensated absences.

(i) Post-employment benefit plans

Defined Contribution plans

Payments to defined contribution retirement benefit scheme for eligible employees in the form of superannuation fund are charged as an expense as they fall due. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations,apart from the contributions made.

The Company also makes contribution towards provident fund, in substance a defined contribution retirement benefit plan for qualifying employees. The provident fund is deposited with the Provident Fund Commissioner which is recognized by the Income Tax authorities.

Defined benefit plans

The Company operates various defined benefit plans- gratuity fund and Compensated absence.

The liability or asset recognised in the balance sheet in respect of its defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the said obligation is determined by discounting the estimated future cash outflows, using market yields of government bonds that have tenure approximating the tenures of the related liability.

The interest income / (expense) are calculated by applying the discount rate to the net defined benefit liability or asset. The net interest income/ (expense) on the net defined benefit liability or as set is recognised in the Statement of Profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the Statement of Changes in Equity and inthe Balance Sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Short term employee benefit

Compensated absences which accrue to employees and which can be carried to future periods but are expected to be encashed or availed in twelve months immediately following the year end are reported as expenses during the year in which the employees perform the services that the benefit covers and the liabilities are reported at the undiscounted amount of the benefits after deducting amounts already paid. Where there are restrictions on availment of encashment of such accrued benefit or where the availment or encashment is otherwise not expected to wholly occur in the next twelve months, the liability on account of the benefit is actuarially determined using the projected unit credit method.

2.14 Borrowing cost

Borrowing costs are interest and ancillary costs incurred in connection with the arrangement of borrowings. General and specific borrowing costs attributable to acquisition and construction of any qualifying asset (one that takes a substantial period of time to get ready for its designated use or sale) are capitalised until such time as the assets are substantially ready for their intended use or sale, and included as part of the cost of that asset. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All the other borrowing costs are recognised in the Statement of Profit and Loss within Finance costs of the period in which they are incurred.

2.15 Income tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year.Current and deferred taxes are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

Deferred income tax is recognised using the Profit & Loss approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred tax assets are recognised only to the extent that it is probable that either future taxable profits or reversal of deferred tax liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at the end of each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

Deferred tax assets and liabilities are off set when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.16 Accounting of provisions, contingent liabilities and contingent assets

Provisions are recognized, when there is a present legal or constructive obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. Where the effect is material, the provision is discounted to net present value using an appropriate current market-based pre-tax discount rate and the unwinding of the discount is included in finance costs.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

2.17 Earnings per share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Company by the weighted average number of Ordinary shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the ordinary equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential Ordinary shares.

2.18 Ind AS 115 Revenue from Contracts with Customers

Ind AS 115 was issued on 28 March 2018 and supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers.

2.19 Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

2.20 Foreign currencies and operations

i.Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest lacs, unless otherwise stated.

ii.Foreign currency transactions and balances

Foreign currency transactions are recorded in the functional currency (Indian Rupee) by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency on the date of the transaction (spot exchange rate).

All monetary items denominated in foreign currency are converted into Indian Rupees at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised in the statement of profit and loss.

Non-monetary items in terms of historical cost denominated in a foreign currency are reported using the exchange rate prevailing on the date of the transaction.

2.21 **Current versus non-current classification**

An asset is classified as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle,

b) Held primarily for the purpose of trading,

c) Expected to be realised within 12 months after the reporting period, or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for atleast 12 months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it is:

a) Expected to be settled in normal operating cycle.

b) Held primarily for the purpose of trading,

c) Due to be settled within 12 months after the reporting period, or

d) There is no unconditional right to defer the settlement of the liability for atleast 12 months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Deferred tax assets and liabilities are clasified as non-current assets and liabilities.

PRITIKA AUTO INDUSTRIES LIMITED
CIN NO.L45208PB1980PLC046738
C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

3. Property,Plant and Equipment

(All amounts in Rs. Lacs, unless otherwise stated) **(All amounts in Rs. Lacs, unless otherwise stated)**

Particulars	Air Conditioner	Computers	D.G Set	Furniture & Fixtures	Office Equipment	Vehicle	Weigh Bridge	Free hold Land	Building	Electric Fitting	Pattern	High Life Tool	Jigs and Fixture	Plant & Machinery	Building Other Than Factory	Leased Assets	Total	Building under Construction	Capital Work in Progress (P&M)	Total CWIP	Intangible assets under development
Cost or Deemed Cost																					
At April 1 , 2024	31.70	91.70	83.30	48.67	41.88	596.21	1.53	832.29	1,762.61	583.30	2,479.21	291.04	4,437.85	7,115.60	34.32	79.96	18,511.17	183.30	-	183.30	
Addition/ Adjustment	5.72	24.17	42.80	23.55	42.33	36.49	-	2.35	222.72	68.09	210.92	59.48	-	1,007.36	0.07	-	1,746.05	168.85	30.28	199.13	861.25
Transfer / Sale	-	-	-	-	-	(49.58)	-	-	-	-	-	(2.28)	-	(2.25)	-	-	(54.11)	(183.30)	-	(183.30)	
At March 31 , 2025	**37.42**	**115.87**	**126.10**	**72.22**	**84.21**	**583.12**	**1.53**	**834.64**	**1,985.33**	**651.39**	**2,690.13**	**348.24**	**4,437.85**	**8,120.71**	**34.39**	**79.96**	**20,203.11**	**168.85**	**30.28**	**199.13**	**861.25**
At April 1 , 2025	37.42	115.87	126.10	72.22	84.21	583.12	1.53	834.64	1,985.33	651.39	2,690.13	348.24	4,437.85	8,120.71	34.39	79.96	20,203.11	168.85	30.28	199.13	861.25
Addition/ Adjustment	2.66	14.31	-	2.31	10.09	154.63	14.38	-	153.52	23.77	140.23	29.01	477.86	1,515.41	5.53	30.41	2,574.12	59.05	295.83	354.88	3.45
Transfer / Sale	(6.39)	(33.12)	-	(14.90)	(5.73)	(61.96)	-	-	-	(220.98)	-	-	-	(584.71)	-	-	(927.79)	(123.06)	(314.34)	(437.40)	
At March 31 , 2026	**33.69**	**97.06**	**126.10**	**59.63**	**88.57**	**675.79**	**15.91**	**834.64**	**2,138.85**	**454.18**	**2,830.36**	**377.25**	**4,915.71**	**9,051.41**	**39.92**	**110.37**	**21,849.44**	**104.84**	**11.77**	**116.61**	**864.70**
Depreciation and Impairment																					
At April 1 , 2024	7.86	45.18	41.73	16.10	18.39	235.10	1.01	-	335.68	288.47	960.46	43.51	1,034.56	2,984.09	9.18	79.96	6,101.28	-	-	-	
Addition	2.86	17.98	5.81	5.40	10.04	64.06	0.06	-	67.85	52.12	221.29	29.67	391.15	515.87	1.46	-	1,385.62	-	-	-	
Transfer / Sale	-	-	-	-	-	(30.78)	-	-	-	-	-	(0.08)	-	(0.42)	-	-	(31.28)	-	-	-	
At March 31 , 2025	**10.72**	**63.16**	**47.54**	**21.50**	**28.43**	**268.38**	**1.07**	**-**	**403.53**	**340.59**	**1,181.75**	**73.10**	**1,425.71**	**3,499.54**	**10.64**	**79.96**	**7,455.62**	**-**	**-**	**-**	
At April 1 , 2025	10.72	63.16	47.54	21.50	28.43	268.38	1.07	-	403.53	340.59	1,181.75	73.10	1,425.71	3,499.54	10.64	79.96	7,455.62	-	-	-	
Addition	3.39	23.60	7.88	7.36	14.75	64.20	0.63	-	75.38	48.64	176.15	26.99	330.33	512.80	1.58	9.34	1,303.02	-	-	-	
Transfer / Sale	(6.39)	(33.12)	-	(14.90)	(5.73)	(53.47)	-	-	-	(220.98)	-	-	-	(503.14)	-	-	(837.73)	-	-	-	
At March 31 , 2026	**7.72**	**53.64**	**55.42**	**13.96**	**37.46**	**279.11**	**1.70**	**-**	**478.91**	**168.25**	**1,357.90**	**100.09**	**1,756.04**	**3,509.20**	**12.22**	**89.30**	**7,920.91**	**-**	**-**	**-**	
Net Carrying Amount as on 31/03/2025	**26.70**	**52.71**	**78.56**	**50.72**	**55.78**	**314.74**	**0.46**	**834.64**	**1,581.80**	**310.80**	**1,508.38**	**275.14**	**3,012.14**	**4,621.17**	**23.75**	**-**	**12,747.49**	**168.85**	**30.28**	**199.13**	**861.25**
Net Carrying Amount as on 31/03/2026	**25.97**	**43.42**	**70.68**	**45.67**	**51.12**	**396.68**	**14.21**	**834.64**	**1,659.94**	**285.93**	**1,472.46**	**277.16**	**3,159.67**	**5,542.21**	**27.70**	**21.07**	**13,928.53**	**104.84**	**11.77**	**116.61**	**864.70**

Note 1: Capital Work in progress ageing (Refer Note No.48 of notes to standalone financial statement)

Note 2: PPE details (Refer Note No. 49 of notes to standalone financial statement)

Note 3: Name of ownership for a land situated at C-94 Phase -VII , SAS Nagar Mohali -160055 has not been transferred in the name of Pritika Auto Industries Limited during the year . The same had become the property of the Company pursuant to scheme of arrangement between Pritika Auto Industries Limited and Pritika Industries Limited approved by the NCLT , Chandigarh bench vide order dated 04.12.2023 reflecting the carrying amount.

4 Goodwill (All amounts in Rs. Lacs, unless otherwise stated)

Particulars	As At March 31, 2026	As At March 31, 2025
Goodwill	2,591.57	2,591.57
Addition/(Disposal) during the year	-	-
Total	**2,591.57**	**2,591.57**

5 Investments

Particulars	As At March 31, 2026	As At March 31, 2025
(a) Investments carried at Amortised Cost		
Investments in Equity Instruments fully paid up (Unquoted)		
Shivalik Solid Waste Management Limited {10,000 , (PY 10,000) Equity shares of Rs. 10/-each }	1.00	1.00
Healthy Bioscience Limited { 15,13,900 (PY Nil) Equity Shares of Rs 10/- each}	210.43	-
(b) Investments carried at Fair value through Other Comprehensive Income (FVOCI)		
Investments in Equity Instruments fully paid up (Quoted)		
Ajooni Biotech Limited { 180 , (PY 180) Equity Shares of Rs 2 /- each }	0.01	0.01
A B Cotspin India Limited { 34,500 , (PY 34,500) Equity Shares of Rs 10 /- each }	139.21	158.41
Investments in Equity Instruments fully paid up -Subsidiary Company-(Quoted)		
Pritika Engineering Components Limited {1,86,69,016 (PY 1,86,69,016) Equity shares of Rs.5 each }	10,081.27	13,768.40
Investments in Mutual Fund		
Canara Robeco Mutual Funds in various schemes	61.43	42.20
Total	**10,493.35**	**13,970.02**
Aggregate Book Value/Market Value of Unquoted Investments	**211.43**	**1.00**
Aggregate Market Value of Mutual Fund Investment	**61.43**	**42.20**
Aggregate Market Value of Quoted Investments	**10,220.49**	**13,926.82**

6 Loan and advances

Particulars	As At March 31, 2026	As At March 31, 2025
a) Loan to Subsidiary Company* **(The company has extended a loan to subsidiary company having Interest Rate @ 7.5% p.a. The loan is repayable on demand after the completion of one year.)**	1,477.53	1,378.29
b) Advance against supplies to related party	1,788.60	-
Total	**3,266.13**	**1,378.29**

***Note : Refer Note No. 37 of Standalone Financial Statements for related party transaction.**

7 Other Financial Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Bank deposits having original maturity more than 12 months	55.42	153.68
Total	**55.42**	**153.68**

8 Deferred tax assets

Particulars	As At March 31, 2026	As At March 31, 2025
Relating to origination and reversal of temporary differences	266.41	214.73
Total	**266.41**	**214.73**

Note : Deferred tax assets has been created on account of temporary differences on provisions made like gratuity ,earned leave and bonus which is to be paid in coming years.

9 Other Non-Current Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Security Deposits	151.76	194.59
Total	**151.76**	**194.59**

10 Inventories **(All amounts in Rs. Lacs, unless otherwise stated)**

Particulars	As At March 31, 2026	As At March 31, 2025
Raw Materials	3,042.90	3,167.54
Store & Spares	498.87	704.56
Work in Progress	9,035.89	8,016.83
Finished Goods	61.45	56.22
Total Inventories (at the lower of cost and net realisable value)	**12,639.11**	**11,945.15**

11 Trade Receivables

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured, Considered Good.	2,801.84	4,257.95
	2,801.84	**4,257.95**
Less : Provision for Doutbful Debts	(4.92)	-
Total	**2,796.92**	**4,257.95**

Note :
For trade receivables Ageing refer Note No.51 of Standalone financial statement.

12 Cash and Cash Equivalents

Particulars	As At March 31, 2026	As At March 31, 2025
Balances with banks		
- in current accounts	271.10	149.50
- Deposits with original maturity of less than three months	37.89	32.59
Cash in Hand (including imprest)	9.92	12.08
Total	**318.91**	**194.17**

13 Bank balances other than Cash and Cash Equivalents

Particulars	As At March 31, 2026	As At March 31, 2025
Investment in term deposits (With Original Maturity more than 3 months but less than 12 months(including interest accrued)	270.80	204.63
Total	**270.80**	**204.63**

14 Other Financial Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured , Considered Good		
Loan and advances others	1,995.08	2,229.84
Advance to Staff	44.48	49.51
Total	**2,039.56**	**2,279.35**

Note : Loan & Advances others includes receivable from related parties .(Refer Note No. 37 of Standalone financial statement) .

15 Other Current Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured , Considered good		
Prepaid expenses	64.55	31.53
Balance with Govt. authorities	608.09	231.18
Other Receivable	28.43	26.50
Receivable from Related party (on account of scheme of arrangement)	821.70	605.18
(Refer Note No. 37 of Standalone Financial Statements for related party transaction)		
Total	**1,522.77**	**894.39**

16 **Equity Share Capital** **(All amounts in Rs. Lacs, unless otherwise stated)**

Particulars	As At March 31, 2026	As At March 31, 2025
Authorised		
20,00,00,000 (PY 18,25,00,000) Equity shares of Rs.2/- each	4,000.00	3,650.00
	4,000.00	**3,650.00**
Issued, subscribed and fully paid-up		
16,65,12,667 (PY 16,65,12,667) Equity shares of Rs.2/- each	3,330.25	3,330.25
Total	**3,330.25**	**3,330.25**

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	No of shares	Amount (in lacs)
Equity Shares		
At April 1, 2024	16,03,89,667	3,207.79
Add: Fresh Share Issued during the period on conversion of share-warrant	61,23,000	122.46
At March 31, 2025	16,65,12,667	3,330.25
Add: Fresh Share Issued during the period	-	-
At March 31, 2026	**16,65,12,667**	**3,330.25**

(b) Term/right attached to equity shares:

The Company has only one class of equity share having a face value of Rs.2 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holder of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of share held by each shareholder holding more than 5 % shares ;

Particulars	As At March 31, 2026 % of holding	As At March 31, 2026 No of Shares	As At March 31, 2025 % of holding	As At March 31, 2025 No of Shares
Equity Shares				
Mr. Harpreet Singh Nibber	41.78%	6,95,65,476	41.78%	6,95,65,476
Pritika Industries Limited	14.14%	2,35,37,941	14.05%	2,34,00,238
Enforcement Directorate , Raipur	6.61%	1,10,00,000	-	-

(d) Details of Shareholding of Promoter as below (FY 2025-26)

Promoter Name	No of Shares	% of holding	% of Change during the year
Mr. Harpreet Singh Nibber	6,95,65,476	41.78%	-
Pritika Industries Limited	2,35,37,941	14.14%	0.59%

Details of Shareholding of Promoter as below (FY 2024-25)

Promoter Name	No of Shares	% of holding
Harpreet Singh Nibber	6,95,65,476	41.78%
Pritika Industries Limited	2,34,00,238	14.05%

(e) There are no shares issued for consideration other than cash and no shares have been bought back in last Five Years

17 **Other Equity**

Particulars	As At March 31, 2026	As At March 31, 2025
(A) Retained Earnings		
Opening balance of retained earnings	23,116.42	14,209.41
Net Profit /(loss) for the year	1,589.04	1,815.80
Add/(Less) : Other Comprehensive Income	(4,300.57)	7,091.21
Closing balance	**20,404.89**	**23,116.42**
(B) Securities Premium		
Opening Balance of Securities premium	8,121.29	7,080.38
Securities Premium during the year	-	1,040.91
Closing balance	**8,121.29**	**8,121.29**

(C) Share Warrant		
Opening Balance of share warrant	-	290.84
Amount received during year	-	872.53
Less : Trf to Share capital and premium	-	1,163.37
Closing Balance	**-**	**-**
(D) Capital Reserve		
Opening Capital Reserve	317.50	317.50
Created during the year	-	-
Closing Balance	**317.50**	**317.50**
Total (A+B+C+D)	**28,843.68**	**31,555.21**

18 Borrowings

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
1. Term Loan		
(a) Secured		
(i) From Banks	2,457.19	337.39
(ii) From Financial Institutions / NBFC	2,066.62	3,967.00
(b) Unsecured		
(i) From Directors	-	4.81
2. Lease Liability	24.00	-
Total	4,547.81	4,309.20

Note No.18: Details of Securities and Terms of Repayment

18(a)(i). Secured Term loans : From Banks

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Canara Bank		
The Working Capital Term Loan of Rs. 720.00 Lacs repayable in 60 Monthly installments of Rs. 15 lacs each (including moratorium period of 12 months) .This loan is sanctioned under ECLGS faciliy of the National Credit Guarantee Trustee Company Limited . The credit facility will rank second charge with existing Plant and machinery and other fixed assets and paripassu charge with ICICI Bank in the Company. This loan is also personally guaranteed by Directors Namely Mr. Harpreet Singh Nibber and Mr. Raminder Singh Nibber (demised on 12.03.2024).Current rate of interest is 8.60% p.a.	-	150.00
The Working Capital Term Loan of Rs. 150.00 lacs repayable in 60 monthly instalment of Rs. 2.53 lacs each .This loan is secured by first charge on Existing Plant and machinery and other fixed assets of the Company. This loan is also personally guaranteed by Director Namely Mr. Harpreet singh Nibber and Mr. Raminder Singh Nibber (demised on 12.03.2024).Current rate of interest is 12.65 % p.a.	-	10.14
The Vehicle Loan of Rs. 17.84 Lacs repayable in 84 monthly instalments of Rs. 0.29 lacs each including interest part.This loan is fully secured against the vehicle purchased out of this fund.Current rate of interest is 8.30 % p.a.	13.10	15.29
The Vehicle loan of Rs 9.00 lacs repayable in 84 monthly installments of Rs 0.14 lacs each. This loan is secured against vehicle purchased out of the fund.Interest rate is 8.30 % p.a.	8.74	-
The Vehicle Loan of Rs. 15.95 lacs repayable in 60 Monthly Installments of Rs. 0.33 lacs each including interest .This term loan is secured against vehicle purchase out of this fund. Current rate of interest is 8.70% p.a.	-	2.24
The Term Loan of Rs. 933.33 lacs repayable in 48 monthly instalment of Rs. 19.44 lacs each excluding interest 9% .This loan is secured by first charge on Existing Plant and machinery and other fixed assets of the Company and collateral security on factory land & building at Una , Himachal Pradesh and Derabassi , Punjab.Moreover this loan also Personally Guaranteed by director namely Mr. Harpreet Singh Nibber .	871.82	-
The Term Loan of Rs. 1475 lacs repayable in 59 monthly instalment of Rs. 25 lacs each excluding interest 9% .This loan is secured by first charge on Existing Plant and machinery and other fixed assets of the Company and collateral security on factory land & building at Una , Himachal Pradesh and Derabassi , Punjab.Moreover this loan also Personally Guaranteed by director namely Mr. Harpreet Singh Nibber .	1,394.95	-
Bank of India		
The Vehicle loan of Rs 14.10 lacs repayable in 80 monthly installments of Rs 0.23 lacs each. This loan is secured against vehicle purchased out of the fund.Current rate of interest is 7.70%.	12.29	13.94
The Vehicle Loan of Rs. 11.46 lacs repayable in 84 monthly installments comprising first 83 instalments of Rs.0.19 lacs each and last 84th instalment of Rs.0.14 lacs including interest .This loan is secured against vehicle purchased out of the fund. Interest rate is 9.35%p.a	10.94	-

ICICI Bank		
The Vehicle Loan of Rs. 20 lacs repayable in 60 monthly installments of Rs.0.41 lacs including interest .This loan is secured against vehicle purchased out of the fund.Interest rate is 8.90 % p.a.	17.21	-
The Vehicle Loan of Rs. 19 lacs repayable in 60 monthly installments of Rs.0.39 lacs including interest .This loan is secured against vehicle purchased out of the fund.Interest rate is 8.90 % p.a.	16.70	-
The Vehicle Loan of Rs. 21 Lacs repayable in 60 monthly instalments of Rs. 0.43 lacs each including interest part of 8.25% p.a..This loan is fully secured against the vehicle purchased out of this fund.	20.45	-
The Term Loan of Rs. 1000 lakhs is sanctioned (out of which Rs. 527.58 lacs is disbursed till 31.03.2026) and the full loan amount is repayble in 60 monthly instalments of Rs. 16.67 lakhs excluding interest part.Current rate of interest is 8.25% p.a.This loan is secured against ist paripassu charge with the ICICI bank and Canara Bank for working capital limits on entire stocks of raw materials , work in progress and other stocks and including book debts , bills and on immovable property situated at khewat No 153 , khatauni no 195 khasra no , UNA , Himachal Pradesh and on property measuring 15 bighas situated at village sadhemajra Tehsil Dera bassi.	464.02	-
The Term Loan of Rs. 500 lakhs is sanctioned repayble in 60 monthly instalments of Rs. 8.33 lakhs excluding interest part.Current rate of interest is 8.25% p.a.This loan is secured against ist paripassu charge with the ICICI bank and Canara Bank for working capital limits on entire stocks of raw materials , work in progress and other stocks and including book debts , bills and on immovable property situated at khewat No 153 , khatauni no 195 khasra no , UNA , Himachal Pradesh and on property measuring 15 bighas situated at village sadhemajra Tehsil Dera bassi.	302.00	402.68
Kotak Mahindra Bank Limited		
The vehicle loan of Rs. 24.25 lacs repayable in 60 installments of Rs. 0.49 lacs including interest part. The Term loan is fully secured against vehicle purchase out of this fund.Current rate of interest is 7.60 % p.a.	2.86	8.26
Punjab National bank		
The Vehicle Loan of Rs. 43 lacs repayable in 83 monthly installments comprising of first 82 instalments of Rs.0.67 lacs each and 83rd instalment of Rs.0.13 lacs including interest .This loan is secured against vehicle purchased out of the fund. Interest rate is 7.60%p.a.	40.81	-
HDFC Bank		
The Vehicle Loan of Rs. 32.75 Lacs repayable in 60 monthly instalments of Rs. 0.65 lacs each including interest part.This loan is fully secured against the vehicle purchased out of this fund.Current rate of interest is 7.25 %p.a.	0.66	8.13
The Equipment Loan of Rs. 16.56 Lakhs repayable in 47 monthly instalments of Rs. 0.42 lacs each including interest part . This loan is fully secured against the equipment purchased out of this fund.Current rate of interest is 9.01 % p.a.	6.30	10.56
The Vehicle loan of Rs 15.50 lacs repayable in 48 monthly installments of Rs 0.37 lacs each. This loan is secured against vehicle purchased out of the fund.Current interest rate is 7.41 % p.a.	-	0.74
Total	**3,182.85**	**621.99**
Less: Amount shown in Borrowings in Note No. 22 towards Current Maturities of Long term Loans .	725.66	284.60
Total	**2,457.19**	**337.39**

18(a)(ii)Secured Term Loans : From Financial Institutions /NBFCs

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Mahindra & Mahindra Financial Services Limited		
The Working Capital term loan of Rs 300 lacs repayable 36 monthly installments comprising of first 3 instalment of Rs. 6.51 each and next 34 installments of Rs. 9.97 each (Including interest part) .Current interest rate is 12.70% p.a .	-	37.93
The Machinery loan of Rs 380.29 lacs repayable in 69 monthly installments (including moratorium of 6 month) comprising 62 monthly instalments of Rs 8.02 lacs each and last instalment of Rs. 2.24 lachs (Including interest part) . This loan is secured against machinery purchased out of this fund.Current interest rate is 11.00% p.a .	217.20	285.08
The Working Capital term loan of Rs 500 lacs repayable in 60 monthly installments comprising first 59 installments of Rs. 10.62 lacs each and last 60th installment of Rs. 10.36 (Including interest part) .Interest rate is 10.00% p.a .	493.21	-
The Term loan of Rs 500 lacs repayable 48 monthly installments of Rs. 12.74 each . (Including interest part) .Interest rate is 10.25% p.a .	402.40	-

Punjab Kashmir Finance Ltd.		
The Machinery loan of Rs. 43 lakhs repayable in 60 monthly instalments . Interest rate is 6.55 % p.a.This loan is fully secured against the assets purchased out of this fund.	12.49	21.92
Mercedes-Benz Financial Services India Pvt Ltd.		
The Vehicle loan of Rs. 100 lakhs repayble in 60 monthy installment comprising first 59 instalment of Rs. 1.42 lakhs and last 60th instalment of Rs. 58.30 lakhs including interest. Current rate of interest is 10.50 %.	84.03	91.85
Siemens Financial Service Private Limited		
The Machinery Loan of Rs. 58.71 lacs repayable in 48 monthly instalments of Rs. 1.45 Lacs each including interest part.This loan is fully secured against the assets purchased out of this fund.Current rate of interest is 8.50% p.a .	-	5.69
The Machinery Loan of Rs. 25.66 lacs repayable in 48 monthly instalments of Rs. 0.63 lacs each including interest part .This loan is fully secured against the assets purchased out of this fund.Current rate of interest is 8.50% p.a .	-	2.49
SIDBI		
The Machinery Loan of Rs. 125.96 Lacs repayable in 54 Monthly Installments comprising of 53 Monthly installments of Rs.2.34 lacs each and last installment of Rs.1.95 lacs .This loan is fully secured against the assets purchased out of this fund.Current rate of interest is 8.56% p.a .	-	23.01
The Machinery Loan of Rs. 290 Lacs repayable in 60 monthly instalments of Rs. 5.37 lacs each excluding interest (including moratorium period of 6 months)This loan is fully secured against the assets purchased out of this fund.Current interest rate is 8.45 % p.a.	116.64	180.28
The WCTL of Rs. 41 lacs repayable in 60 monthly instalments (including 24 month moratorium) comprising first 35 instalments of Rs. 1.14 lacs each and last 36 th instalment of Rs. 1.1 lacs . This WCTL is sanctioned under timely working capital assistance to revitalise industries in time of Corona crisis (TWARIT)1.0 extension under ECLGS (scheme). This loan is secured against by hypothecation of borrowers assets and by way of pledge of FDR with SIDBI of Rs. 31.50 lacs.Current rate of interest is 8.35% p.a .	11.36	25.04
Bajaj Finance Limited		
The Corporate Term Loan of Rs. 1400 Lacs repayable in 72 monthly instalments of Rs. 19.44 lacs each excluding interest part .This loan is fully secured against exclusive charge over entire MFA of the Company both present and future.Current rate of interest is 9.80% p.a .	-	1,108.33
The Term loan of Rs. 1500 Lacs repayable in 72 monthly installments (including moratorium period of 12 months) of Rs. 25 lacs each excluding interest .The Loan is fully secured by first charge over MFA (including P&M , Pattern , Moulds & High Life tools) and over property situated at Haroli UNA , Saddomajara Mohali having MV of Rs. 29 Crores.This loan is fully guaranted by Mr. Harpreet Singh Nibber i.e Chairman and Managing Director of the Co.Current rate of interest is 10.95% p.a .	-	1,500.00
Poonawalla Fincorp Limited		
The Term Loan of Rs. 1,225 lacs repayable in 192 monthly instalments of Rs. 12.42 lacs each including interest part .This loan is secured against the first charge on the immovable property situated at C-94, Phase VII , Industrial Area , Mohali , Punjab-160055.Current rate of interest is 9.50% p.a .	1,137.99	1,176.96
Tata Capital Limited		
The Machinery Loan of Rs. 490 lacs repayable in 78 monthly installments including moratorium of 6 months .This loan is secured against the machineries purchase out of the fund .Current rate of interest is 10.50% p.a .	51.13	195.91
Total	**2,526.45**	**4,654.47**
Less: Amount shown in Borrowings in Note No. 22 towards Current Maturities of Long term Loans .	459.83	687.47
Total	**2,066.62**	**3,967.00**
GRAND TOTAL OF SECURED TERM LOANS FROM OTHERS	**2,066.62**	**3,967.00**

18(b)(i) Unsecured Term Loan : From NBFCs/Financial Institutions

Particulars	As At March 31, 2026	As At March 31, 2025
Tata Capital Limited : The Term Loan of Rs. 200 lacs repayable in 36 monthly installments of Rs. 6.59 lacs including interest.Loan has been sanctioned to meet the working capital requirement.Current rate of interest is 11.70 % p.a .	-	25.72
Total	-	25.72
Less: Amount shown in Borrowings in Note No. 22 towards Current Maturities of Long term Loans .	-	25.72
Total	**-**	**-**

18(b)(ii)Unsecured Loan :From Directors

Particulars	As At March 31, 2026	As At March 31, 2025
Sh. Harpreet Singh Nibber	-	4.81
Total	**-**	**4.81**

18(2):Lease Liability

Particulars	As At March 31, 2026	As At March 31, 2025
Lease Liability		
(A Machinery has been taken on Lease on 28.03.2025 for 48 monthly rental on lease payment of Rs. 0.79 lacs each. Incremental borrowing rate is 11% is considered for purpose of IND AS-116 .	24.00	-

19 **Provisions**

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Employee Benefits		
(i) Compensated absences	57.44	54.26
(ii) Other including post retirement benefits i.e gratuity*	241.37	255.07
Total	**298.81**	**309.33**

Note : Other including post retirement benefits i.e gratuity has been netted by Rs. 236.65 lacs (PY Rs.151.43 lacs) on account of fair value of planned assets as at 31.03.2026 .

20 Deferred Tax Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Deferred Tax		
-Relating to origination and reversal of temporary differences	725.21	594.79
Total	**725.21**	**594.79**

Note : Deferred tax liabilities has been created on account of temporary differences created due to difference between depreciation as per Company Act and Income Tax Act .

21 Other Non-Current Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured		
Tooling advance and advance against supplies	776.83	182.11
Total	**776.83**	**182.11**

22 Borrowings

Particulars	As At March 31, 2026	As At March 31, 2025
Secured		
From Bank- Cash Credit - Loan Repayable on Demand	5,339.57	5,888.36
Current Maturities of Long term Loans	1,185.50	997.79
Total	**6,525.07**	**6,886.15**

The Cash Credit limit is under multiple banking arrangement between ICICI and Canara bank .These facilities are secured by first charge by way of hypothecation of Trade receivables, Inventories, Other current assets and Plant and Machinery of the Company including land & Building except those finance by other Banks/FIs/NBFCs both present and future . This Limit is also personally guaranted by director Namely Mr. Harpreet Singh Nibber .The rate of interest for each drawal of the Facility will be stipulated by ICICI Bank at the time of disbursement of each drawal, which shall be sum of Repo rate 5.25% and spread is 2.65% . So the interest rate 7.90% p.a in case of ICICI bank . The rate of interest stipulated by Canara Bank will be 8.00 % p.a .

23 Trade Payables

Particulars	As At March 31, 2026	As At March 31, 2025
Trade payables		
Total Outstanding dues of micro enterprise and small enterprise	312.71	99.60
Total Outstanding dues of creditors other than micro enterprise and small enterprise	1,638.78	1,416.37
Total	**1,951.49**	**1,515.97**

Note : For Trade payable ageing Refer Note No.46 of Notes to Standalone Financial Statement .

24 Other Financial Liabilities

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	As At March 31, 2026	As At March 31, 2025
Interest Accrued but not due on borrowings	31.33	33.81
Creditors for Capital Expenditure	194.31	146.63
Creditors for Expenses	3,022.79	2,107.68
Salaries and Wages payable	185.29	166.44
Other Employee related payments	100.31	81.60
Audit Fee Payable	5.85	5.60
Electricity Expenses Payable	251.29	188.92
Total	**3,791.17**	**2,730.68**

25 Other Current Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Statutory dues payable	120.64	258.82
Other Liabilities	227.25	171.41
Deferred Income	3.75	6.75
Total	**351.64**	**436.98**

26 Provisions

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Employee Benefits		
(i) Compensated absences	7.74	4.62
(ii) Other including post retirement benefits i.e gratutity	82.51	55.64
Total	**90.25**	**60.26**

27 Current tax liability (Net)

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Income Tax	90.34	175.46
(Net of TDS ,TCS and advance tax of Rs.451.56 lakhs (PY Rs 317.72 lakhs))		
Total	**90.34**	**175.46**

28 Revenue from Operations

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Sale of Products (Net of Sales Returns)	54,327.88	42,446.47
Less :- Indirect Taxes	6,809.78	6,970.58
	47,518.10	**35,475.89**
Total Revenue from Operations	**47,518.10**	**35,475.89**

29 Other Income

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Interest received on deposits with banks and others	202.78	212.00
Misc Receipt	33.63	3.06
Dividend Income	0.18	0.20
Duty Draw back	16.01	47.73
Gain/loss on foreign Fluctuation	15.19	22.99
Profit on Sale of Fixed Assets	3.49	-
Profit on Sale of Shares	-	738.65
Total	**271.28**	**1,024.63**

30 Cost of materials consumed

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Raw material and components consumed		
Inventory at the beginning of the year-Raw Materials	3,167.54	2,409.30
Inventory at the beginning of the year-Stores ,Spares, Packing Material	704.56	385.68
	3,872.10	**2,794.98**
Purchases of Raw-Material , stores , spares and others	31,770.54	24,080.32
	31,770.54	**24,080.32**
Less: Inventory at the end of the year - Raw Materials	3,042.90	3,167.54
Less: Inventory at the end of the year- Stores ,Spares and Packing Material	498.87	704.56
	32,100.87	**23,003.20**

30(a) Changes in inventories of finished goods , Work in progress and stock in trade

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
1. Opening inventories		
Work in Progress	8,016.83	7,212.94
Finished Goods	56.22	55.73
2. Closing inventories		
'Work in Progress	9,035.89	8,016.83
'Finished Goods	61.45	56.22
	(1,024.29)	**(804.38)**

31 Employee Benefits Expense

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Salaries and wages	2,216.72	1,903.05
Director Remuneration	208.96	207.04
Contribution to Provident/ESI and other Funds	178.27	165.01
Bonus and Incentives	274.00	182.52
Staff Welfare Expenses	99.02	100.23
Group Gratuity & Earned Leave	94.21	84.37
Other Expenses	18.32	23.87
Total	**3,089.50**	**2,666.09**

32 Finance Cost

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Interest Expenses	1,224.21	945.91
Other Borrowing Costs	481.69	223.10
Total	**1,705.90**	**1,169.01**

33 Depreciation and amortisation expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Property , Plant and Equipment	1,303.02	1,385.62
Total	**1,303.02**	**1,385.62**

34 Other expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
(a) Manufacturing Expenses		
Cartage & Forwarding	6.77	13.07
Power & Fuel	3,540.22	2,606.18
Job Work Expenses	312.84	299.01
Repair & Maintenance		
– Building	22.52	31.29
– Machinery	165.52	134.97
Workshop Expenses	1,840.66	1,333.47
Caliberation Expenses	9.00	6.16
Factory Rent	6.82	6.82
Other Manufacturing Expenses	45.02	18.09
	5,949.37	**4,449.06**
(b) Administrative & Selling Expenses		
Payment to Auditors*	25.95	20.74
Rates & Taxes	13.27	11.21
Directors' Sitting Fees	7.25	12.25
Insurance	181.63	94.74
Legal & Professional Charges	118.22	92.97
Communication Expenses	12.22	15.29
Printing & Stationery	24.00	23.56
Vehicle Running Expenses	73.23	83.65
Travelling & Conveyance Expenses	257.58	246.97
ROC Expenses	-	0.08
Advertisement Expenses	82.86	15.50
Exhibition Expenses	14.53	1.56
Rebates and Discount	176.69	397.23
Freight Outward	979.31	697.06
Repairs and Maintenance others	20.95	18.82
Security expenses	86.26	92.05
Packing and Forwarding Exp.	25.77	-
CSR Expenses	39.52	34.01
Bad Debts	10.81	26.08
Other Misc. Expenses	300.13	390.19
Total	**8,399.55**	**6,723.02**

***Detail of Payment to Auditors**

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Audit Fee (Statutory and Tax Audit Fees)	20.00	18.00
Out of Pocket Expenses	5.95	2.74
Total	**25.95**	**20.74**

35 **Current Tax and Deferred Tax**

(a) Current Tax and Deferred Tax

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	**For the Year Ended March 31, 2026**	**For the Year Ended March 31, 2025**
Current Tax:		
Current income tax:	541.90	493.18
Adjustments in respect of income tax of earlier years	5.15	4.27
Deferred Tax:		
Relating to origination and reversal of temporary differences	78.74	44.71
Total	**625.79**	**542.16**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

(b) Income Tax on Other Comprehensive Income

Particulars	**For the Year Ended March 31, 2026**	**For the Year Ended March 31, 2025**
Current Tax		
Income Tax on Re-measurement Gains/ (Losses) on defined benefit plans , fair valuation of Shares and Mutual Fund	1,766.83	(2,913.32)
Total	**1,766.83**	**(2,913.32)**

(c) Reconciliation of deferred tax assets / (liabilities)(Net)

Particulars	**For the Year Ended March 31, 2026**	**For the Year Ended March 31, 2025**
Opening Balance	380.06	335.35
Tax liability recognised in Statement of Profit and Loss	78.74	44.71
Closing Balance	**458.80**	**380.06**

(d) Reconciliation of Income tax charge

Particulars	**For the Year Ended March 31, 2026**	**For the Year Ended March 31, 2025**
Profit before tax	**2,214.83**	**2,357.96**
Income tax expense at tax rates applicable	644.96	579.09
Add/(Less) : Tax effects		
Items deductible for tax		
- Allowance under Income Tax	(553.52)	(532.20)
Items not deductible for tax		
- disallowance under Income Tax	450.47	446.29
Income tax expenses	**541.91**	**493.18**

36 **Earnings per share (EPS)**

Basic EPS amounts are calculated by dividing the net profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the net profit attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential items into Equity shares.

The following data reflects the inputs to calculation of basic and diluted EPS

Particulars	**For the Year Ended March 31, 2026**	**For the Year Ended March 31, 2025**
Net Profit after tax attributable to equity share holders (Rs. In lakhs)	1,589.04	1,815.80
	1,589.04	**1,815.80**
Number of weighted average shares considered for calculation of basic earnings per share	16,65,12,667	16,39,48,294
Face value of Equity Share (INR)	2.00	2.00
Basic EPS	0.95	1.11
Number of weighted average shares considered for calculation of diluted earnings per share	16,65,12,667	16,39,48,294
Diluted EPS	0.95	1.11

37 **Related party transactions**

a) Related party and nature of the related party relationship with whom transactions have taken place during the year

A) Directors and Key Management Personnel or their relatives

Mr. Harpreet Singh Nibber -Chairman and Managing Director
Mr. Ajay Kumar - Whole Time Director
Mr. Narinder Kumar Tyagi - Director finance & C.F.O
Mr. Chander Bhan Gupta - Company Secretary
Mr. Yudhisthir Lal Madan- Independent Director (ceases w.e.f 31.07.2025)
Mr. Bishwanath Choudhary- Independent Director (appointed w.e.f 24.06.2025)
Mr. Aman Tandon- Independent Director
Mrs. Kritika Goyal- Independent Director

B) Subsidiary Companies

Pritika Engineering Components Limited

C) Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives

Pritika Industries Limited

D) Step-Down Subsidiary Companies

Meeta Castings Limited

(b) Breakup of the transactions during the year with related parties

A) Directors and Key Management Personnel or their relatives

(All amounts in Rs. Lacs, unless otherwise stated)

Transactions	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
(i) Managerial Remuneration		
Mr. Harpreet Singh Nibber	122.55	122.55
Mr. Ajay Kumar	55.06	55.06
Mr. Narinder Kumar Tyagi	31.35	29.43
(ii) Remuneration to KMP's		
Mr. Narinder Kumar Tyagi	-	1.92
Mr. Chander Bhan Gupta	20.28	18.43
(iii) Director Sitting Fees to Independent Directors		
Mr. Yudhisthir Lal Madan	2.25	8.25
Mrs. Kritika Goyal	2.00	2.00
Mr. Aman Tandon	2.00	2.00
Mr. Bishwanath Choudhary	1.00	-
(iv) Loan Taken		
Mr. Harpreet Singh Nibber	-	150.00
(V) Loan Repay back		
Mr. Harpreet Singh Nibber	4.81	214.04

B) Subsidiary Company

Transactions	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
(i) Sale of Goods	1,240.77	531.86
(ii) Purchase of Goods	12,485.18	9,291.55
(iii) Interest received	110.26	108.83

C) Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives

Transactions	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
(i) Sale of Goods	-	-
(ii) Purchase of Goods	-	-

D) Step-Down Subsidiary Companies

Transactions	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
(i) Sale of Goods	220.46	250.45
(ii.) Purchase of Goods	1,817.98	1,321.71

(c) Details of balances with related parties at year end

A) Directors and Key Management Personnel or their relatives

Balances at year end	As At March 31, 2026	As At March 31, 2025
Payables		
Mr. Harpreet Singh Nibber	-	4.81

B) Subsidiary Company

Balances at year end	As At March 31, 2026	As At March 31, 2025
Receivables	1,788.61	887.68
Loan(including interest net of TDS)	1,477.53	1,378.29
Investment (at Fair Value)	10,081.27	13,768.40

C) Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives

Balances at year end	As At March 31, 2026	As At March 31, 2025
Receivables on account of demerger	821.70	605.18

D) Step-Down Subsidiary Companies

Balances at year end	As At March 31, 2026	As At March 31, 2025
Meeta Castings Limited		
Receivables		
Receivables.	775.49	-
Payables		
Payables.	-	109.07

38 Disclosure pursuant to IND AS 19 on Employee benefit

The Company operates post retirement defined benefit plan for retirement gratuity, which is funded. The Company through the gratuity trust has taken Company gratuity policy of Life Insurance Corporation of India Gratuity Scheme.

Actuarial Valuation Method

The valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost. It should be noted that valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognised.

Change in the Fair Value of Plan Assets **(All amounts in Rs. Lacs, unless otherwise stated)**

Particulars	As At March 31, 2026	As At March 31, 2025
Fair value of Plan Assets at the Beginning	151.43	101.60
Investment Income	10.29	7.31
Employer's Contribution	102.83	79.74
Employee's Contribution	-	-
Benefits paid	(31.28)	(39.24)
Return on plan assets, excluding amount recognised in net interest expenses	3.38	2.04
Transfer In/Out	-	-
Fair value of Plan Assets at the end	**236.65**	**151.43**

Changes in the Present Value of Obligation

Particulars	As At March 31, 2026	As At March 31, 2025
Present Value of Obligation as at the beginning	462.14	413.52
Current Service Cost	60.50	46.51
Interest Expense or Cost	31.40	29.75
Re-measurement (or Actuarial) (gain) / loss arising from:	-	-
change in demographic assumptions	-	-
change in financial assumptions	(46.62)	18.81
experience variance (i.e. Actual experience vs assumptions)	84.39	(7.21)
others	-	-
Past Service Cost	-	-
Effect of change in foreign exchange rates	-	-
Benefits Paid	(31.28)	(39.24)
Acquisition Adjustment	-	-
Effect of business combinations or disposals	-	-
Present Value of Obligation as at the end	**560.53**	**462.14**

Actuarial Assumptions:

Particulars	As At March 31, 2026	As At March 31, 2025
Salary Growth rate per annum	5.00%	5.00%
Discount Rate rate per annum	7.60%	6.80%

Bifurcation of Present Value of Obligation at the end of the year as per revised Schedule III of the Companies Act, 2013

Particulars	As At March 31, 2026	As At March 31, 2025
Current Liability (Short term)	82.51	55.64
Non-Current Liability (Long term)	478.02	406.50
Present Value of Obligation	**560.53**	**462.14**

Expenses Recognised in the Income Statement

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Current Service Cost	60.50	46.51
Past Service Cost	-	-
Loss / (Gain) on settlement	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	21.11	22.44
Expenses Recognised in the Income Statement	**81.61**	**68.96**

Other Comprehensive Income

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Actuarial (gains) / losses		
change in demographic assumptions	-	-
change in financial assumptions	(46.62)	18.81
experience variance (i.e. Actual experience vs assumptions	84.39	(7.21)
others	-	-
Return on plan assets, excluding amount recognised in net interest expense	(3.38)	(2.04)
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-
Components of defined benefit costs recognised in other comprehensive income	**34.39**	**9.56**

39 Fair values

The carrying value and fair value of financial instruments by category:

Assets and liabilities carried at amortised cost

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Carrying Value		Fair Value	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Financial assets				
Investment	211.43	1.00	211.43	1.00
Other Financial Assets & loan	55.42	153.68	55.42	153.68
Trade Receivables	2,796.92	4,257.95	2,796.92	4,257.95
Cash and cash equivalents	318.91	194.17	318.91	194.17
Bank balances other than cash and cash equivalents	270.80	204.63	270.80	204.63
Other financial assets	2,039.56	2,279.35	2,039.56	2,279.35
Total	**5,693.04**	**7,090.78**	**5,693.04**	**7,090.78**
Financial liabilities				
Borrowings	11,072.88	11,195.35	11,072.88	11,195.35
Trade Payables	1,951.49	1,515.97	1,951.49	1,515.97
Other Financial Liabilities	3,791.17	2,730.68	3,791.17	2,730.68
Total	**16,815.54**	**15,442.00**	**16,815.54**	**15,442.00**

Assets and liabilities carried at Fair value through other Comprehensive income (FVOCI)

Particulars	Carrying Value		Fair Value	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Financial assets				
Investments	2,205.52	2,185.52	10,281.92	13,969.02

C) Fair value Measurement

(i) Fair Value hierarchy

Level 1- It includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2- Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs other than Level 1 inputs; and

Level 3- If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3

There are no assets and liabilities which have been carried at fair value through the profit and loss account.

Investment in Quoted shares ,mutual fund and defined benefit obligation i.e Gratuity. which have been carried at fair value through the other comprehenssive income .

The management assessed that cash and cash equivalents, trade receivables, trade payables, and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

40 Capital Management

The company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the capital deployment.

The company determines the amount of capital required on the basis of annual operating plans and long-term plans and other strategic investment plans. The funding requirement are met through equity and long-term/ short-term borrowings.

The company monitors the capital structure on the basis of total debt to equity ratio and maturity of the overall debt portfolio of the Company.

In order to achieve this overall objective, the Company’s capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. No changes were made in the objectives, policies or processes for managing capital during the period ended March 31, 2026.

(All amounts in Lacs)

Particulars	As At March 31, 2026	As At March 31, 2025
Debt	11,048.89	11,190.54
Less: cash and cash equivalents	(318.91)	(194.17)
Net Debt (A)	**10,729.98**	**10,996.37**
Equity (B)	32,173.93	34,885.46
Gearing ratio (A/B)	**0.33**	**0.32**

41 Commitments and Contingencies

Detail of Contingent Liability (All amounts in Lacs)

Particulars	As At March 31, 2026	As At March 31, 2025
(a) Contingent Liabilities :		
Claim against the Company not acknowledged as debts*		
- Income Tax demand including Interest	339.23	117.62
- GST demand including Interest	5.12	11.12
- Letter of credit	260.63	30.60
- Guarantees issued by Banks	132.66	123.21
- Corporate guarantee to bank /NBFCs on behalf of		
- Subsidiary	10,769.49	5,369.49
- Step Down Subsidiary	800.00	700.00

42 Supplier Finance Arrangement

a) The Company has a Supplier Finance Arrangement (SFA) with a Financial Institution i.e A.Treds Limited , under which suppliers are paid with 45 days . The Company repays the amount to the FI with in 90 days . No Guarantee or collateral are provided under the arrangement.

b)

Particulars	(All amounts in Lacs)
i) Financial Liabilities under SFAs classified under " Other Financial Liabilities"	
As at April 1, 2025	335.05
As at March 31, 2026	1,432.43
ii) Of the above , amount already paid to suppliers by FI	
As at April 1, 2025	335.05
As at March 31, 2026	1,430.34

43 The Adjudicating officer (GST) had rejected the claim of refund relating to the budgetary support of Rs. 153.54 lakhs. The Company had filed writ pettition before the Hon'ble High Court of Himachal Pradesh at Shimla against the said rejection order and Hon'ble High Court remanded back the case to the Adjudicating Officer (GST) to decide the case afresh . Adjudicating Officer passed an order and rejected the refund on 03.02.2025.The Company has filed fresh writ pettition before the Hon'ble High Court of Himachal Pradesh at Shimla against the order dated 03.02.2025 which has been admitted by the Hon'ble High Court of Himachal Pradesh at Shimla. The management is hopeful that the writ will be decided in favour of the Company . The amount of refund is shown as receivable in the financials Statement.

44 Details of CSR Expenditure

(All amounts in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
a. Gross amount required to be spent by the Company during the year as per Section 135 of the Companies Act, 2013 read with Schedule VII	39.51	32.04
b. Amount spent during the year on:		
(i) Construction/acquisition of any asset	-	-
(ii) Purposes other than (i) above	39.52	34.01
c. Shortfall at the end of the year	-	-
d. Total of the previous years shortfall	-	-
e. reason for Shortfall	-	-
f. Nature of CSR Activities	Promoting Education , healthcare including preventive health care	Promoting Education , healthcare including preventive health care
g. Details of the related party transaction	-	-
h. Movement in provision during the year	-	-

45 Foreign Exchange Earnings and Outgo

(All amounts in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Earning in Foreign Exchange	633.29	1,102.87
Outgo in Foreign Exchange	70.39	94.32

46 Trade payable Ageing Schedule

(All amounts in Lacs)

Particulars (FY 2025-26)	Outstanding for following periods from due date for payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	312.71	-	-	-	312.71
(ii) Others	1,638.78	-	-	-	1,638.78
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues- others	-	-	-	-	-

Particulars (FY 2024-25)	Outstanding for following periods from due date for payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	99.60	-	-	-	99.60
(ii) Others	1,416.37	-	-	-	1,416.37
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues- others	-	-	-	-	-

47 Additional Regulatory Information - Analytical Ratios

Name of Ratio	Numerator	Denominator	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	% Variance	Reasons
Current Ratio (In times)	Current Assets	Current Liabilities	1.53	1.68	-8.64%	-
Debt Equity Ratio(In times)	Debt (Borrowings + Lease Lilibities)	Shareholders Equity	0.18	0.15	17.24%	-
Debt Service Coverage Ratio(In times)	PAT + depreciation +finance cost+ Profit on sale of PPE	Debt Service (Interest and lease payments + Principal repayments)	1.70	1.97	-13.77%	-
Return On Equity / ROI (In %)	Net Profit for the year	Average Shareholder Equity	4.74%	6.05%	-21.71%	Due to decrease in margin and profit
Inventory Turnover(In times)	Revenue from Operations	Average Inventory	3.87	3.22	19.91%	-
Trade Receivable Turnover (In times)	Revenue from Operations	Average trade receivables	13.47	8.99	49.82%	Due to realisation from debtor on time
Trade Payable Turnover Ratio(In times)	Purchase	Average trade Payable	18.32	16.12	13.69%	Due to increase in prod'n and purchase
Net Capital Turnover Ratio(In times)	Revenue from Operations	Net Working Capital	7.00	4.45	57.27%	Increase in turnover
Net Profit Margin(In %)	Net Profit for the year	Revenue from Operations	3.33%	4.97%	-33.16%	Due to decrease in margin and profit
Return On Capital Employed(In %)	Profit before tax and finance cost	Capital Employed (Net Worth + borrowings +lease liabilities)	10.18%	8.76%	16.24%	-

48 Capital Work in Progress Ageing

Particulars (FY 2025-26)	Amount in CWIP for a period of				(In Lacs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	116.61	-	-	-	116.61
Project temporarily suspended	-	-	-	-	-

	Amount in CWIP for a period of				(In Lacs)
Particulars (FY 2024-25)	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	199.13	-	-	-	199.13
Project temporarily suspended	-	-	-	-	-

49 Details of Land and Building in Property , Plant and Equipment

Rellevant line item in the Balancesheet	Description of item of property	Gross carrying value	Title deeds in the name of	Whether title deed holder is a promoter , director or their relatives	Property Held since which date	Reason for not being held in the name of the Company
PPE	land - UNA	92,70,134	Pritika Auto Industries Limited	Company	30/05/2006	-
	land - Kurali	3,18,45,210	Pritika Auto Industries Limited	Company	18/05/2018	-
	land- Dera bassi-1	41,83,780	Pritika Auto Industries Limited	Company	2/1/1996	-
	land- Dera bassi-2	3,80,00,000	Pritika Auto Industries Limited	Company	19/12/2018	-
	land- Mohali	1,65,000	Pritika Industries Limited	Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives	16/01/1998	Trf under scheme of arrangement and name change is under process with relevant authorities
	Building -Mohali	3,48,50,445	Pritika Auto Industries Limited	Company	26/12/2023	-
	Building -UNA	12,32,33,981	Pritika Auto Industries Limited	Company	30/05/2006	-
	Building -Derabassi	5,58,00,917	Pritika Auto Industries Limited	Company	2/1/1996	-
Investment Property	-	-	-	-	-	-
PPE retired from active use and held for disposal	-	-	-	-	-	-
others	-	-	-	-	-	-

50 Index of charges has been satisfied for all the loan which is closed during the Financial Year.

51 Ageing of Trade receivables

(All amounts in Lacs)

Particulars (FY 2025-26)	Outstanding for following periods from					
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables- Considered good	2,796.92	-		-		2,796.92
(ii) Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered good	-	-	-	-	-	-
(v) Disputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables- credit impaired	-	-	-	-	-	-

Note: Trade receivable ageing presented net of provision as per expected credit loss model

(All amounts in Lacs)

Particulars (FY 2024-25)	Outstanding for following periods from					
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables- Considered good	4,257.95	-		-	-	4,257.95
(ii) Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered good	-	-	-	-	-	-
(v) Disputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables- credit impaired	-	-	-	-	-	-

52 QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Market risk is the risk of loss related to adverse changes in market prices, including interest rates and foreign exchange rates. In the normal course of business, we are exposed to certain market risks including foreign exchange rate risk and interest risk.

(i) Liquidity risk

The financial liabilities of the company, other than derivatives, include loans and borrowings, trade and other payables. The company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The company monitors its risk of shortage of funds to meet the financial liabilities using a liquidity planning tool. The company plans to maintain sufficient cash and deposits to meet the obligations as and when fall due.

The below is the detail of contractual maturities of the financial liabilities of the company at the end of each reporting period

(Rs. In lacs)

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Borrowings		
expiring with in one year	6,525.07	6,886.15
expiring beyond one year	4,523.81	4,304.39
	11,048.88	11,190.54
Trade payables		
expiring with in one year	1,951.49	1,515.97
expiring beyond one year	-	-
	1,951.49	1,515.97
Other financial liabilities		
expiring with in one year	3,791.17	2,730.68
expiring beyond one year	-	-
	3,791.17	2,730.68

(ii) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables which are typically unsecured. Credit risk on cash and bank balances is limited as the company generally invests in deposits with banks and financial institutions with high credit ratings assigned by credit rating agencies. Investments primarily include investment in shares . The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. Customer credit risk is managed by the Entities's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

The impairment analysis is performed on client to client basis at each reporting date for major customers. The company has not considered an allowance for doubtful debts in case of trade receivables that are past due but there has not been a significant change in the credit quality and the amounts are still considered recoverable.

The Company uses an expected credit loss Model (ECL) to determine impairment loss on portfolio of its trade receivable. The ECL Model is based on its historically observed default rates and timing of collection over the expected life of the trade receivable and is adjusted for forward-looking estimates. In making this assessment, the Company has considered current and anticipated future economic conditions relating to industries/ business verticals that the company deals with and the countries where it operates.

Write off Policy
The financial assets are written off, in case there is no reasonable expectation of recovering from the financial asset.

(iii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.
The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates, which are included in interest bearing loans and borrowings in these financial statements. The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

At the reporting date the interest rate profile of the Company's interest bearing financial instrument is at its fair value:

Exposure to Interest Rate risk

(Rs. In lacs)

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Long term debts from Banks and Financial Institutions and others	4,523.81	4,304.39
Current Maturities of long term debts	1,185.50	997.79
Short term Borrowings from Banks	5,339.57	5,888.36
Total borrowings	11,048.88	11,190.54
% of Borrowings out of above bearing variable rate of interest	100%	100%

<u>Interest rate Sensitivity</u>

A change of 50 bps in interest rate would have following impact on Profit before tax

(Rs. In lacs)

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
50 bps increase would decrease the profit before tax by	(55.24)	(55.95)
50 bps decrease would increase the profit before tax by	55.24	55.95

53 No funds have been advanced , loaned , invested (either from borrowed funds or share premium) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

54 No funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

55 The Company has given Corporate Guarantee of Rs. 5,400 lacs to the bank and Financial Institutions for its subsidiary Company i.e Pritika Engineering Components Limited during the year.The outstanding balance of the Corporate Guarantee as as 31.03.2026 is Rs. 10,769.49 lacs.

56 The Company has given additional Corporate Guarantee of Rs. 100 lacs to the bank and Financial Institutions for its Step-down subsidiary Company i.e Meeta Castings Limited during the year.The outstanding balance of the Corporate Guarantee as as 31.03.2026 is Rs. 800 lacs.

57 Quarterly returns or statements of current assets filed by the Company with the banks or financial institutions are in agreement with the books of accounts.

58 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

59 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

60 **Scheme of Arrangement and Demerger**

During the financial year 2023-24, the Company implemented a Scheme of Arrangement between Pritika Industries Ltd. (the Demerged Company) and Pritika Auto Industries Ltd. (the Resulting Company) being demerger of business undertaking of Pritika Industries Limited and vesting with Pritika Auto Industries Limited. This scheme was approved by National Company Law Tribunal (NCLT), Bench Chandigarh, vide its order dated 4th December 2023, pursuant to Sections 230 to 232, read with other relevant provisions of The Companies Act, 2013. The annual financials for the year ending 31st March 2025 and 31st March 2024 include the financial figures of the demerged business undertaking of Pritika Industries Ltd. vest into Pritika Auto Industries Ltd. Pursuant to the Scheme of demerger between Pritika Auto Industries Limited and Pritika Industries Limited approved by NCLT Chandigarh bench. The Revenue from Operations for the year ending 31st March 2025 includes the sales on GST No. 03AAACP9500B1Z4 and GST No. 02AAACP9500B1Z6 related to Pritika Industries Limited .

61 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

62 The Company do not have any transactions with companies struck off during the year .

63 Previous year figures has been regrouped/rearranged wherever considered necessary to make them comparable with the figures of the current year.

As per our report of even date	**For and on behalf of Board of Directors of**	
For Sunil Kumar Gupta & Co. **Chartered Accountants** **Firm Registration number: 003645N**		
Sd/- **CA Rahul Goyal** **Partner** **Membership No.: 540880**	**Sd/-** **Harpreet Singh Nibber** **(Chairman & Managing Director)** **DIN No. 00239042**	**Sd/-** **Ajay Kumar** **(Whole Time Director)** **DIN No. 02929113**
Place: Mohali **Date: 23-05-2026** **ICAI UDIN NO: 26540880DMIBXY6065**	**Sd/-** **Narinder Kumar Tyagi** **Director Finance & C.F.O** **DIN No. 00483827**	**Sd/-** **Chander Bhan Gupta** **Company Secretary** **M.No. F2232**

SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015
Mobile : 9213527574
● E-mail: rahulgoyal199125@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of PRITIKA AUTO INDUSTRIES LIMITED

Report on Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **PRITIKA AUTO INDUSTRIES LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary (Holding Company and its Subsidiary together referred to as "the Group), which comprise the Consolidated Balance Sheet as at 31st March 2026, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated statement of changes in equity, Consolidated statement of Cash Flow for the year then ended and notes to the consolidated financial statements including summary of material accounting policy information and other explanatory information (hereinafter referred to as 'the consolidated financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2026, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1) During the financial year 2023-24, the Company implemented a Scheme of Arrangement between Pritika Industries Ltd. (the Demerged Company) and Pritika Auto Industries Ltd. (the Resulting Company). This scheme was approved by National Company Law Tribunal (NCLT), Bench Chandigarh, vide its order dated 4th December 2023, pursuant to Sections 230 to 232, read with other relevant provisions of The Companies Act, 2013. The Scheme of Arrangement became effective in the books of accounts on 26th December 2023, and necessary entries have been made in the books of accounts to reflect the approval of the scheme. However, the financial information presented herewith for the FY 2024-25 has been prepared taking into consideration the information pertaining to asset, liabilities, income, expenses and cash flows continued in the name of Pritika Industries Limited for Mohali and Bathri Unit post demerger in the books of Pritika Auto Industries Limited on account of procedural issues.
Effect on Financials:
The annual financials for the year ending 31st March 2025 include the financial figures of the demerged undertaking of Pritika Industries Ltd. vest into Pritika Auto Industries Ltd. Pursuant to the Scheme of demerger between Pritika Auto Industries Limited and Pritika Industries Limited approved by NCLT Chandigarh bench. The Revenue from operations for the year ending 31st March 2025 includes the sales made on GST Number 03AAACP9500B1Z4 and GST Number 02AAACP9500B1Z6 related to Pritika Industries Limited (Demerged Company).

2) Accumulated GST Refund Recoverability on Inverted Duty Structure

Description of Key Audit Matter

The Company manufactures automotive components, including metal castings and related products. During FY 2025-26, most of the Company's inputs attracted GST at 18%, whereas certain finished goods were subject to GST at 5%, resulting in an inverted duty structure.

Consequently, significant Input Tax Credit ("ITC") accumulated during the year, leading to substantial GST refund claims and receivables from tax authorities. The recoverability of such balances requires compliance with applicable GST regulations and timely filing of refund claims.

Accordingly, the recognition, measurement and recoverability of GST receivables and related cash flow implications were considered significant to our audit.

How our audit addressed the Key Audit matter

Our audit procedures included, among others:

- Understanding and evaluating the Company's framework for monitoring GST law amendments, ITC accumulation and refund claims;
- Reviewing GST returns, reconciliations and supporting documentation relating to accumulated ITC balances;

- Testing, on a sample basis, the eligibility and accuracy of input tax credits claimed;
- Reviewing refund applications filed and the status of claims pending with tax authorities;
- Assessing management's evaluation of the recoverability of GST receivables and related cash flow impact; and
- Evaluating the adequacy of disclosures made in the financial statements.

Based on the procedures performed, we found the assumptions and judgments applied by management in assessing the recoverability of GST receivables and related disclosures to be reasonable.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the Director's report and Management Discussion and Analysis but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matter stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The respective management and Board of Directors of the Companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the management and Board of Directors of the Holding Company, as aforesaid

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As Part of an audit in accordance with SA's specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO Reports issued by us for the company and subsidiary company included in the consolidated financial statements of the company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO Reports.

2. (A) As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

   b. In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.

   c. The Consolidated financial statements dealt with by this Report are in agreement with the books of accounts maintained for the purpose of preparation of the consolidated financial statements.

   d. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

   e. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company and on the basis of written representations received by the management from directors of its subsidiaries which are incorporated in India, as on 31 March 2026, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary company incorporated in India and the operating effectiveness of such controls, refer to our separate report in "Annexure 1"; and

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company has disclosed the impact of pending litigations as at 31st March 2026 on its financial position in its consolidated financial statements. Refer Note 40 & 41 to the consolidated financial statements.

b. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.

d. (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

e. The Company has not declared or paid any dividend during the year.

f. Based on our examination which included test checks, performed by us on the Holding Company and its subsidiary incorporated in India and audited under the Act, the Holding Company, and its subsidiary in respect of financial year commencing on 1st April 2025, have used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature was not enabled at database level for accounting software to log any direct data changes. Further, during the course of our audit we did not come across any instance of audit trail feature being tempered with in respect of the accounting software where such feature is enabled. The Audit trail has been preserved by the Company as per the Statutory requirements for record retention.

(c) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company and its subsidiary company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N

Sd/-
Rahul Goyal
Partner
Membership No.: 540880

Place: Mohali
Date: 23.05.2026
ICAI UDIN: 26540880LGKULW5861

Annexure - 1

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of Pritika Auto Industries Limited ("the Holding Company") as of and for the year ended 31 March 2026, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary companies, as of that date.

In our opinion, the Holding Company and subsidiary company has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Directors' Responsibility for Internal Financial Controls

The respective Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N

Sd/-
Rahul Goyal
Partner
Membership No.: 540880

Place: Mohali
Date: 23.05.2026
ICAI UDIN: 26540880LGKULW5861

PRITIKA AUTO INDUSTRIES LIMITED
CIN NO.L45208PB1980PLC046738
C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Note No.	As At March 31, 2026	As At March 31, 2025
I. ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment	3	25,957.50	22,036.81
(b) Capital work in progress	3	1,310.83	691.77
(c) Intangible assets under development		1,390.17	1,273.44
(d) Goodwill	4	2,591.57	2,591.57
(e) Financial Assets			
- Investments	5	412.08	201.65
- Other financial assets	6	59.92	156.40
(f) Deferred Tax Assets	7	407.85	236.13
(g) Other Non-Current Assets	8	285.15	377.03
Total Non Current Assets (A)		**32,415.07**	**27,564.80**
2. Current Assets			
(a) Inventories	9	16,169.96	14,553.83
(b) Financial Assets			
- Trade Receivables	10	3,113.24	4,408.37
-Cash and Cash Equivalents	11	375.64	204.02
-Bank balances other than cash and cash equivalents	12	754.94	520.50
-Other Financial Assets	13	2,022.08	1,719.80
(c) Other Current Assets	14	2,568.77	1,312.95
Total Current Assets (B)		**25,004.63**	**22,719.46**
TOTAL ASSETS (A+ B)		**57,419.70**	**50,284.27**
II. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	15	3,330.25	3,330.25
(b) Other Equity	16	21,885.00	20,352.05
(bi) Non Controlling interest		2,197.42	1,984.04
Total Equity (A)		**27,412.66**	**25,666.33**
2. Non Current Liabilities			
(a) Financial Liabilities			
- Borrowings	17	8,786.43	7,546.09
(b) Provisions	18	318.26	312.55
(c) Deferred Tax Liabilities	19	1,080.12	788.07
(d) Other non-current liabilities	20	814.99	294.98
Total Non Current Liabilities (B)		**10,999.80**	**8,941.69**
3. Current Liabilities			
(a) Financial Liabilities			
- Borrowings	21	10,624.57	9,385.60
-Trade Payables	22		
Total Outstanding dues of micro enterprise and small enterprise		533.23	304.34
Total Outstanding dues of creditors other than micro enterprise and small enterprise		2,478.18	1,875.42
- Other Financial Liabilities	23	4,770.91	3,320.29
(b) Other Current Liabilities	24	418.75	499.04
(c) Provisions	25	93.66	64.28
(d) Current Tax Liability (Net)	26	87.94	227.28
Total Current Liabilities (C)		**19,007.24**	**15,676.25**
TOTAL EQUITY AND LIABILITIES (A+B+C)		**57,419.70**	**50,284.27**

Summary of Material Accounting Policies and other explanatory information forms an integral part of these Consolidated financial statements (1-60)

This is the Consolidated balance sheet referred to in our report of even date

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

For and on behalf of Board of Directors

Sd/-
Harpreet Singh Nibber
(Chairman and Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Sd/-
Narinder Kumar Tyagi
Director Finance and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Place: Mohali
Date : 23-05-2026
ICAI UDIN NO: 26540880LGKULW5861

PRITIKA AUTO INDUSTRIES LIMITED

CIN NO.L45208PB1980PLC046738

C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Note	For the Year ended March 31, 2026	For the Year ended March 31, 2025
I Revenue from operations	27	48,294.55	35,688.65
II Other Income	28	202.04	943.41
III Total Income (I+II)		**48,496.59**	**36,632.06**
IV Expenses			
a) Cost of material consumed	29	26,641.53	19,084.80
b) Changes in inventories of finished goods , Work in progress and stock in trade	29(a)	(1,469.38)	(1,567.72)
c) Employee benefits expense	30	4,159.12	3,415.30
d) Finance costs	31	2,210.44	1,603.27
e) Depreciation and amortization expense	32	1,997.53	1,975.10
f) Other Expenses	33	11,859.91	9,041.45
Total Expenses (IV)		**45,399.15**	**33,552.19**
V Profit /(Loss) before exceptional items and tax		**3,097.44**	**3,079.86**
VI Exceptional Items		-	-
VII Profit / (Loss) before tax		**3,097.44**	**3,079.86**
VIII Tax Expense:			
a) Current Tax	34	646.62	598.71
b) Adjustment of tax relating to earlier periods		10.99	15.88
c) Deferred Tax	34	120.33	78.94
d) Mat Credit Entitlement		(0.23)	**(4.08)**
Total tax expenses (VIII)		**777.71**	**689.45**
IX Profit / (Loss) for the period		**2,319.73**	**2,390.42**
X Other comprehensive income			
(i) Items that will not to be reclassified to profit or loss			
Impact of fair valuation of Equity Shares , Foreign Exchange fluctuation & Re-measurement (Loss)/ Gain on defined benefit plans		(865.41)	(124.96)
(ii) Income Tax relating to items that will not be reclassified to Profit & Losss		252.01	36.41
XI Total comprehensive Income for the period (IX + X)		**1,706.33**	**2,301.86**
Net Profit for the year attributable to :			
-Owners of the Company		2,106.36	1,692.66
-Non-Controlling interests		213.37	697.76
		2,319.73	**2,390.42**
Other Comprehensive income for the year attributable to :			
-Owners of the Company		(613.41)	(62.70)
-Non-Controlling interests		0.01	(25.85)
		(613.40)	**(88.55)**
Total Comprehensive income for the year attributable to :			
-Owners of the Company		1,492.95	1,629.95
-Non-Controlling interests		213.38	671.91
		1,706.33	**2,301.86**
Earnings per equity share(Nominal value of Rs. 2 /- per share)			
Basic (Rs.)	35	1.26	1.03
Diluted (Rs.)	35	1.26	1.03

Summary of Material Accounting Policies and other explanatory information forms an integral part of these Consolidated financial statements (1-60)

This is the Consolidated statement of profit and loss referred to in our report of even date

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

For and on behalf of the Board of directors

Sd/-
Harpreet Singh Nibber
(Chairman and Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Sd/-
Narinder Kumar Tyagi
Director Finance and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Place: Mohali
Date : 23-05-2026
ICAI UDIN NO: 26540880LGKULW5861

PRITIKA AUTO INDUSTRIES LIMITED

CIN NO.L45208PB1980PLC046738

C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026 (All amounts in Rs. Lacs, unless otherwise stated)

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax as per statement of Profit & Loss	3,097.44	3,079.86
	Adjustments for:		
	- Depreciation and amortisation expense	1,997.53	1,975.10
	- Finance costs	2,210.44	1,603.27
	- Gratuity / Leave encashment Provision	123.72	101.06
	- Forex fluctuation and Rodtep amount	15.19	(55.40)
	- Interest Received	133.54	(130.77)
	- Profit on Sale of Shares	3.49	(738.65)
	Operating profit before working capital changes	**7,581.35**	**5,834.48**
	Changes in operating assets and liabilities		
	Increase/(Decrease) in Trade Payables	831.65	130.40
	Increase/(Decrease) in Other Current Liabilities	(80.29)	88.04
	Increase/(Decrease) in Other Non Current Liabilities	520.01	111.45
	Increase/(Decrease) in Other Current Financial Liabilities	1,450.62	662.09
	Increase/(Decrease) in Provisions	(130.33)	(96.00)
	(Increase) / Decrease in Trade Receivables	724.94	(711.86)
	(Increase) / Decrease in Inventories	(1,616.12)	(2,512.14)
	(Increase) / Decrease in Other Current Assets	(1,255.82)	736.28
	(Increase) / Decrease in Other Non Current Assets	91.88	(159.46)
	(Increase) / Decrease in Other Current Financial Assets	(302.28)	(5.05)
	(Increase) / Decrease in Other Non Current Financial Assets	96.47	(59.01)
	Cash generated from operations	7,912.08	4,019.21
	Income Taxes paid	(796.94)	(557.40)
	Net Cash generated from Operating Activities (A)	**7,115.15**	**3,461.81**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	(6,654.01)	(5,243.09)
	Movement in fixed deposits (having original maturity of more than three months)	(234.44)	(229.39)
	Interest Received	(133.54)	130.77
	Sale of Shares/ (Purchase of investment)	(230.43)	587.12
	Net Cash used in Investing Activities (B)	**(7,252.42)**	**(4,754.59)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Long Term Loans Raised/(Paid) (Net)	1,240.34	946.24
	Short Term Loans Raised/(Paid) (Net)	1,238.99	1,049.48
	Proceed from issue of share warrant , Equity Shares and Security Premium & minority interest	40.00	872.53
	Interest Paid	(2,210.44)	(1,603.27)
	Net Cash from Financing Activities (C)	**308.89**	**1,264.98**
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	171.62	(27.80)
	Cash and Cash Equivalents at the beginning of the year	204.02	231.82
	Cash and Cash Equivalents at the end of the year	375.64	204.02

Notes:

1.) The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow".
2.) Figures in bracket indicates cash outflow

Summary of Material Accounting Policies and other explanatory information forms an integral part of these Consolidated financial statements (1-60)

This is the Consolidated statement of cash flows referred to in our report of even date

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

For and on behalf of the Board of Directors

Sd/-
Harpreet Singh Nibber
(Chairman and Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Place: Mohali
Date : 23-05-2026
ICAI UDIN NO: 26540880LGKULW5861

Sd/-
Narinder Kumar Tyagi
Director Finance and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

PRITIKA AUTO INDUSTRIES LIMITED

CIN NO.L45208PB1980PLC046738

C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055

CONSOLIDATED STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

A. Equity Share Capital

Particulars	No. Of Shares	Amount in lacs
Authorised Share Capital		
Balance as at April 1, 2024	18,25,00,000	3650.00
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1, 2024	18,25,00,000	3650.00
Issue of Shares during the year	-	-
As at 31st March 2025	18,25,00,000	3650.00
Balance as at April 1, 2025	18,25,00,000	3650.00
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1, 2025	18,25,00,000	3650.00
Increased during the year	1,75,00,000	350.00
As at 31st March 2026	**20,00,00,000**	**4,000.00**

Equity Share Capital

Particulars	No. Of Shares	Amount in lacs
Issued , Subscribed and fully paid up		
Balance as at April 1, 2024	16,03,89,667	3,207.79
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1, 2024	16,03,89,667	3,207.79
Fresh Share issued during the period on conversion of share warrant	61,23,000	122.46
As at 31st March 2025	**16,65,12,667**	**3,330.25**
Balance as at April 1, 2025	16,65,12,667	3,330.25
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1, 2025	16,65,12,667	3,330.25
As at 31st March 2026	**16,65,12,667**	**3,330.25**

B. **Other Equity** **(All amounts in Rs. Lacs, unless otherwise stated)**

Particulars	**Reserves and Surplus**				**Total**
	Share Warrant	**Securities premium**	**Capital Reserve**	**Retained earnings**	
Balance as at April 1, 2024	290.84	7,075.82	1,922.40	8,682.96	17,972.02
Change in Accounting policy or prior period errors	-	-	-	-	-
Restated balance as at April 1, 2024	290.84	7,075.82	1,922.40	8,682.96	17,972.02
Balance as at April 1, 2024	290.84	7,075.82	1,922.40	8,682.96	17,972.02
Profit / Addition during the year	-	-	-	1,692.66	1,692.66
Issue during the year	-	1,040.91	-	-	1,040.91
Amount received during the year	872.53	-	-	-	872.53
Converted into share capital	(1,163.37)	-	-	-	(1,163.37)
Other Comprehensive Income	-	-	-	(62.70)	(62.70)
Balance as at March 31 , 2025	**-**	**8,116.73**	**1,922.40**	**10,312.92**	**20,352.05**
Balance as at April 1, 2025	-	8,116.73	1,922.40	10,312.92	20,352.05
Change in Accounting policy or prior period errors	-	-	-	-	-
Restated balance as at April 1, 2025	-	8,116.73	1,922.40	10,312.92	20,352.05
Balance as at April 1, 2025	-	8,116.73	1,922.40	10,312.92	20,352.05
Profit / Addition during the year	-	-	-	2,106.36	2,106.36
Issue during the year	-	-	-	-	-
Amount received during the year	40.00	-	-	-	40.00
Converted into share capital	-	-	-	-	-
Other Comprehensive Income	-	-	-	(613.41)	(613.41)
Balance as at March 31 , 2026	**40.00**	**8,116.73**	**1,922.40**	**11,805.87**	**21,885.00**

Pursuant to the requirements of Division II of Schdule III of Company Act, 2013, below is the nature and purpose of each reserve :

a. **Securities Premium** ; Securities premium is used to record the premium received on issue of shares. The Security Premium will be utilised in accordance with the provisions of Section 52 of the Companies Act, 2013

b. **Retained Earnings** : Retained earnings comprises of prior and current year's undistributed earnings after tax.

c. **Capital Reserve** : Capital reserve will be utilised for the purposes as permitted by the Companies Act, 2013.

This is the Consolidated statement of change in equity referred to in our report of even date.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration number: 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

For and on behalf of Board of Directors

Sd/-
Harpreet Singh Nibber
(Chairman and Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Whole Time Director)
DIN No. 02929113

Place: Mohali
Date : 23-05-2026
ICAI UDIN NO: 26540880LGKULW5861

Sd/-
Narinder Kumar Tyagi
Director Finance and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Note No. 1: Notes To The Financial Statement

1 GENERAL INFORMATION

Pritika Auto Industries Limited (" the Company ") is a public company domiciled in India and is incorporated under the provisions of the Companies Act ,2013. The registered office of the Company is in Punjab, India.The shares of the Company are listed on recognised stock exchanges in India i.e Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) . The Company was incorporated on 11.04.1980 and is engaged in the manufacturing of tractor and automobile components . The Consolidated financial statements have been approved for issue by Board of directors at their meeting held on May 23 , 2026.

Note No. 2 :Basis Of Preparation , Measurement And Material Accounting Policies

2.1 Basis of Preparation and Measurement

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') specified under Section 133 of the Companies Act, 2013 ('Act') the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act . The Consolidated Financial Statements have been prepared on historical basis , except certain financial assets and liabilities and defined benefit plans-plan assets that are recognised at fair value at the end of the reporting period and on an accural basis as a going concern .The financial statements are presented in Indian Rupees (INR) , which is the functional currency of the Company and the Currency of the primary economic environment in which the Company operates.The figures of the Consolidated Financial Statements has been rounded off to the nearest lakhs.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act , 2013 . Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents , the Company has determined its operating cycle as twelve months for the purpose of current-non current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non - current assets and liabilities. The Operating cycle is the time between the acquisition of assets for processing and their reliasation in cash and cash equivalents . The Company has identified twelve months as its operating cycle .
The subsidiary companies considered in these consolidated financial statements are as follows:

Name of the Company	Proportion of Ownership
Pritika Engineering Components Limited (Subsidiary)	70.81%
Meeta Castings Limited (Step down Subsidiary)*	70.81%
***(83,15,992 Shares held by subsidiary out of 83,15,998)**	

New and amended standards adopted by the Company

The Ministry of Corporate Affairs vide notification dated May 7, 2025 and August 13, 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after April 1, 2025:

(a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1

As a result of the adoption of the amendments to Ind AS 1, the Company changed its accounting policy for the classification of borrowings:

"Borrowings are classified as current liabilities unless, at the end of the reporting period, the Company has a right to defer settlement of the liability for at least 12 months after the reporting period. Covenants that the Company is required to comply with, on or before the end of the reporting period, are considered in classifying loan arrangements with covenants as current or non-current. Covenants that the Company is required to comply with after the reporting period do not affect the classification."

This new policy did not result in a change in the classification of the Company's borrowings. The Company did not make retrospective adjustments as a result of adopting the amendments to Ind AS 1.

(b) Supplier Finance Arrangements – Amendments to Ind AS 7 and Ind AS 107

As a result of the adoption of the amendments to Ind AS 7 and Ind AS 107, the Company provided new disclosures for liabilities under supplier finance arrangements in note 58.

(c) International Tax Reform – Pillar Two Model Rules – Amendments to Ind AS 12

The Company is not within the scope of the OECD Pillar Two Model Rules, as Pillar Two legislation has not yet been enacted in any of the jurisdictions in which the Company operates.

(d) Lack of Exchangeability – Amendments to Ind AS 21

The amended Ind AS 21 have added requirements to help entities to determine whether a currency is exchangeable into another currency, and the spot exchange rate to use where it is not.

These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

2.2 Principles of consolidation:

The acquisition method of accounting is used to account for business combinations by the group. The group combines the financial statements of the parent and its subsidiaries line-by-line basis by adding together like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances, intra-group transactions and any unrealized profits/ losses unless the transaction provides evidence of an impairment of the transferred asset.

2.3 Use of Estimates

The preparation of the Consolidated financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date , reported amount of revenue and expenses for the year and disclosure of contingent liabilities and contingent assets as of the date of Balance Sheet . The estimates and assumptions used in these Consolidated Financial Statements . The actual amounts may differ from the estimates used in the preparation of the Consolidated Financial Statements and the difference between actual results and the estimates are recognised in the period in which the results are known/ material.

2.4 Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability take place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability .

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Non-derivative financial instruments

1. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2. Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. The Company has made an irrevocable election to present subsequent changes in the fair value of equity investments not held for trading in Other Comprehensive Income.Financial instruments (unquoted instruments) subsequent measurement are done through fair value through other comprehensive income (FVTOCI).

3. Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

4. Financial liabilities

Financial liabilities are initially recognised at fair value, and subsequently carried at amortized cost using the effective interest method.

2.5 Property, Plant and Equipment (PPE)

Freehold Land is carried at historical cost. All other items of Property, Plant and Equipment are recorded at cost less accumulated depreciation. The cost of acquisition of property, plant and equipment is net of duty or tax credit availed and includes purchase cost or its construction cost, inward freight and other expenses incidental to acquisition or installation and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended for its use. Cost of spares relating to specific item of an asset is capitalized. For major projects, interest and other costs incurred on / related to borrowings attributable to such projects / fixed assets during construction period and related pre-operative expenses are capitalized as part of the cost of respective assets. Cost of assets not ready to use before such date are disclosed under "Capital Work-in-Progress".

The residual values, useful live and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation is provided using the Straight Line Method as per the useful lives of the assets at the rates prescribed under Schedule II of the Companies Act, 2013

Asset Useful live	
Buildings including factory buildings	30 years
General Plant and Machinery	15 years
Furniture and Fixtures	10 years
Office Equipment	5 years
Vehicles	8 years
Computers /servers and Network	3 years
Jigs & fixtures , Tools , dies and pattern	15 years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in profit or loss. Fully depreciated assets still in use are retained in Consolidated financial statements.

2.6 Intangible assets

Intangible assets are measured on initial recognition at cost and subsequently are carried at cost less accumulated amortisation and accumulated impairment losses, if any. An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in profit or loss.The Company amortises intangible assets with a finite useful life using the straight-line method over the following range of useful lives:

Asset Useful life	
Computer software	3 years

The estimated useful life is reviewed annually by the management.

2.7 Capital work-in-progress and intangible assets under development

Capital work-in-progress/intangible assets under development are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing cost.

Development expenditures on new products development are recognized as an intangible asset when the Group can demonstrate:
• The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
• Its intention to complete and its ability and intention to use or sell the asset
• How the asset will generate future economic benefits
• The availability of resources to complete the asset
• The ability to measure reliably the expenditure during development
Currently, development costs incurred by the Group meet the recognition criteria and accordingly such development costs will be amortised in 10 years .

2.8 Impairment

Trade receivables

The Company uses an expected credit loss Model (ECL) to determine impairment loss on portfolio of its trade receivable. The ECL Model is based on its historically observed default rates and timing of collection over the expected life of the trade receivable and is adjusted for forward-looking estimates. In making this assessment, the Company has considered current and anticipated future economic conditions relating to industries/ business verticals that the company deals with and the countries where it operates.

PPE and intangibles assets

All assets other than Inventories and Investments are reviewed for impairment, wherever events or changes in circumstances indicate that the carrying amount of those assets may not be fully recoverable, in such cases the carrying amount of such assets is reduced to its estimated recoverable amount and the amount of such impairment loss is charged to the Statement of Profit and Loss.

2.9 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.
Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Cash flow statement

'Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

2.10 Investments

All Quoted Investments are carried at fair value. Investments, which at the inception, have been designated to be held for a long term capital appreciation, the changes in the fair value are considered through Other Comprehensive Income. All other investments are valued at book value.

2.11 Inventories

Inventories are valued at lower of cost (First in First out) and net realisable value after providing for obsolescence and other losses,where considered necessary. Cost includes all charges in bringing the goods to their present location and condition, including all taxes and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and net off recoverable taxes incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.12 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, net of taxes or duties collected on behalf of the government.
However, Goods and Service tax (GST) is not received by the company on its own account. Rather, it is tax collected on value added to the commodity/services by the seller on behalf of the government. Accordingly, it is excluded from revenue.
The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods

Revenue from the sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest Income

Interest income from financial assets is recognized when it is probable that economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to that asset's net carrying amount on initial recognition.

Dividend

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

Export benefits, incentives and licenses: Export incentives are recognised as income when the right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

2.13 Operating leases including investment properties

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

a) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

b) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments primarily comprise of fixed payments.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

c) Short-term leases and leases of low value assets

The Company applies the short-term lease recognition exemption to its short-term leases of office spaces and certain equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

As a lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income.

2.14 Employee benefit expenses

Employee benefits consist of contribution to provident fund, superannuation fund, gratuity fund and compensated absences.

(i) Post-employment benefit plans

Defined Contribution plans

Payments to defined contribution retirement benefit scheme for eligible employees in the form of superannuation fund are charged as an expense as they fall due. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations,apart from the contributions made.

The Company also makes contribution towards provident fund, in substance a defined contribution retirement benefit plan for qualifying employees. The provident fund is deposited with the Provident Fund Commissioner which is recognized by the Income Tax authorities.

Defined benefit plans

The Company operates various defined benefit plans- gratuity fund and Compensated absence.

The liability or asset recognised in the balance sheet in respect of its defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the said obligation is determined by discounting the estimated future cash outflows, using market yields of government bonds that have tenure approximating the tenures of the related liability.

The interest income / (expense) are calculated by applying the discount rate to the net defined benefit liability or asset. The net interest income/ (expense) on the net defined benefit liability or as set is recognised in the Statement of Profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the Statement of Changes in Equity and inthe Balance Sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

2.15 Borrowing cost

Borrowing costs are interest and ancillary costs incurred in connection with the arrangement of borrowings. General and specific borrowing costs attributable to acquisition and construction of any qualifying asset (one that takes a substantial period of time to get ready for its designated use or sale) are capitalised until such time as the assets are substantially ready for their intended use or sale, and included as part of the cost of that asset. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All the other borrowing costs are recognised in the Statement of Profit and Loss within Finance costs of the period in which they are incurred.

2.16 Income tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year.Current and deferred taxes are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

Deferred income tax is recognised using the Profit and loss approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred tax assets are recognised only to the extent that it is probable that either future taxable profits or reversal of deferred tax liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at the end of each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

Deferred tax assets and liabilities are off set when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.17 Accounting of provisions, contingent liabilities and contingent assets

Provisions are recognized, when there is a present legal or constructive obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation c an be made. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. Where the effect is material, the provision is discounted to net present value using an appropriate current market-based pre-tax discount rate and the unwinding of the discount is included in finance costs.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

2.18 Earnings per share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Company by the weighted average number of Ordinary shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the ordinary equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential Ordinary shares.

2.19 Ind AS 115 Revenue from Contracts with Customers

Ind AS 115 was issued on 28 March 2018 and supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers.

2.20 Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

2.21 Foreign currencies and operations

i.Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (‘the functional currency’). The financial statements are presented in Indian rupee (INR), which is the Company’s functional and presentation currency. All amounts have been rounded off to the nearest lacs, unless otherwise stated.

ii.Foreign currency transactions and balances

Foreign currency transactions are recorded in the functional currency (Indian Rupee) by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency on the date of the transaction (spot exchange rate).

All monetary items denominated in foreign currency are converted into Indian Rupees at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised in the statement of profit and loss.

Non-monetary items in terms of historical cost denominated in a foreign currency are reported using the exchange rate prevailing on the date of the transaction.

2.22 Current versus non-current classification

An asset is classified as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle,

b) Held primarily for the purpose of trading,

c) Expected to be realised within 12 months after the reporting period, or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for atleast 12 months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it is:

a) Expected to be settled in normal operating cycle.

b) Held primarily for the purpose of trading,

c) Due to be settled within 12 months after the reporting period, or

d) There is no unconditional right to defer the settlement of the liability for atleast 12 months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Deferred tax assets and liabilities are clasified as non-current assets and liabilities.

PRITIKA AUTO INDUSTRIES LIMITED
CIN NO.L45208PB1980PLC046738
C-94 , PHASE VII , S.A.S NAGAR , INDUSTRIAL AREA , MOHALI , PUNJAB-160055
NOTES TO CONSOLIDATED THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note No. 3. Property,Plant and Equipment

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Air Conditioner	Computers	D.G Set	Furniture & Fixtures	Office Equipment	Vehicle	Weigh Bridge	Free hold Land	Building	Electric Fitting	Pattern
Cost or Deemed Cost											
At April 1 , 2024	41.64	145.37	128.25	139.05	120.36	649.08	1.53	1,295.83	3,436.39	892.75	2,479.18
Addition/ Adjustment	7.83	31.49	42.80	53.15	52.14	45.19	-	172.08	255.01	109.04	210.92
Transfer / Sale	-	-	-	-		(49.58)	-	-	-	(12.00)	-
	-	-	-	-	-	-	-	-	-	-	-
At March 31 , 2025	**49.47**	**176.86**	**171.05**	**192.20**	**172.50**	**644.69**	**1.53**	**1,467.91**	**3,691.40**	**989.79**	**2,690.10**
At April 1 , 2025	49.47	176.86	171.05	192.20	172.50	644.69	1.53	1,467.91	3,691.40	989.79	2,690.10
Addition/ Adjustment	5.98	17.74	-	53.83	16.16	176.12	14.38	21.32	435.01	64.94	140.23
Transfer / Sale	(6.39)	(33.12)	-	(14.90)	(5.73)	(61.96)	-	-	-	(220.98)	-
At March 31 , 2026	**49.06**	**161.48**	**171.05**	**231.13**	**182.93**	**758.85**	**15.91**	**1,489.23**	**4,126.41**	**833.75**	**2,830.33**
Depreciation and Impairment											
At April 1 , 2024	9.19	60.74	50.45	22.27	57.94	248.02	1.01	-	435.81	339.06	960.46
Addition	3.91	30.84	8.39	15.48	17.71	70.35	0.06	-	122.59	79.20	221.29
Transfer / Sale	-	-	-	-		(30.78)	-	-	-	**(6.34)**	-
At March 31 , 2025	**13.10**	**91.58**	**58.84**	**37.75**	**75.65**	**287.59**	**1.07**	**-**	**558.40**	**411.92**	**1,181.75**
At April 1 , 2025	13.10	91.58	58.84	37.75	75.65	287.59	1.07	-	558.40	411.92	1,181.75
Addition	4.71	40.67	10.73	21.00	24.89	72.56	0.63	-	135.24	82.00	176.15
Transfer / Sale	(6.39)	(33.12)	-	(14.90)	(5.73)	(53.47)	-	-	-	(220.98)	-
At March 31 , 2026	**11.42**	**99.13**	**69.57**	**43.85**	**94.81**	**306.68**	**1.70**	**-**	**693.64**	**272.94**	**1,357.90**
Net Carrying Amount as on 31/03/2025	**36.37**	**85.28**	**112.21**	**154.45**	**96.85**	**357.10**	**0.46**	**1,467.91**	**3,133.00**	**577.87**	**1,508.35**
Net Carrying Amount as on 31/03/2026	**37.64**	**62.35**	**101.48**	**187.28**	**88.12**	**452.17**	**14.21**	**1,489.23**	**3,432.77**	**560.81**	**1,472.43**

Particulars	High Life Tool	Jigs and Fixture	Plant & Machinery	Building Other Than Factory Building	New Product Development	Leased Assets	Total	Building under Construction	Capital Work in Progress (P&M)	Total CWIP	Intangible assets under development
Cost or Deemed Cost											
At April 1 , 2024	291.04	4,437.85	13,519.70	32.09	-	79.96	27,690.07	183.27	4.25	187.52	-
Addition/ Adjustment	59.48	-	2,465.36	0.06	-	-	3,504.55	168.85	1,719.56	1,888.41	1,273.44
Transfer / Sale	(2.28)	-	(14.57)	-	-	-	(78.43)	(183.30)	(1,200.86)	(1,384.16)	
	-	-	-	-	-	-	-	-	-		
At March 31 , 2025	**348.24**	**4,437.85**	**15,970.49**	**32.15**	**-**	**79.96**	**31,116.19**	**168.82**	**522.95**	**691.77**	**1,273.44**
At April 1 , 2025	348.24	4,437.85	15,970.49	32.15	-	79.96	31,116.19	168.82	522.95	691.77	1,273.44
Addition/ Adjustment	29.01	477.86	4,336.52	5.52	185.97	30.41	6,011.00	59.05	3,548.99	3,608.04	302.69
Transfer / Sale	-	-	(587.71)	-	-	-	(930.79)	(123.06)	(2,865.92)	(2,988.98)	(185.97)
At March 31 , 2026	**377.25**	**4,915.71**	**19,719.30**	**37.67**	**185.97**	**110.37**	**36,196.40**	**104.81**	**1,206.02**	**1,310.83**	**1,390.17**
Depreciation and Impairment											
At April 1 , 2024	43.51	1,034.56	3,791.41	9.16	-	79.96	7,143.55	-	-	-	-
Addition	29.67	391.15	983.03	1.43	-	-	1,975.10	-	-	-	-
Transfer / Sale	**(0.08)**	-	(2.07)	-	-	-	(39.27)	-	-	-	-
At March 31 , 2025	**73.10**	**1,425.71**	**4,772.37**	**10.59**	**-**	**79.96**	**9,079.38**		**-**	**-**	**-**
At April 1 , 2025	73.10	1,425.71	4,772.37	10.59	-	79.96	9,079.38	-	-	-	-
Addition	26.99	330.33	1,055.52	1.58	5.18	9.35	1,997.53	-	-	-	-
Transfer / Sale	-	-	(503.42)	-	-	-	(838.01)	-	-	-	-
At March 31 , 2026	**100.09**	**1,756.04**	**5,324.47**	**12.17**	**5.18**	**89.31**	**10,238.90**	**-**	**-**	**-**	**-**
Net Carrying Amount as on 31/03/2025	**275.14**	**3,012.14**	**11,198.12**	**21.56**	**-**	**-**	**22,036.81**	**168.82**	**522.96**	**691.77**	**1,273.44**
Net Carrying Amount as on 31/03/2026	**277.16**	**3,159.67**	**14,394.83**	**25.50**	**180.79**	**21.06**	**25,957.50**	**104.81**	**1,206.02**	**1,310.83**	**1,390.17**

Note:1. Capital Work in Progress ageing (Refer Note No.46 of notes to consolidated financial statements)

Note:2. PPE details (Refer Note No. 47 of notes to consolidated financial statements)

Note:3. Name of ownership for a land situated at C-94 Phase -VII , SAS Nagar Mohali -160055 has not been transferred in the name of Pritika Auto Industries Limited during the year . The same had become the property of the Company pursuant to scheme of arrangement between Pritika Auto Industries Limited and Pritika Industries Limited approved by the NCLT , Chandigarh bench vide order dated 04.12.2023 reflecting the carrying amount.

4 Goodwill **(All amounts in Rs. Lacs, unless otherwise stated**

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Goodwill*	2,591.57	2,591.57
Addition/(Disposal) during the year	-	-
Total	**2,591.57**	**2,591.57**

5 Investments

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Investments carried at Amortised Cost		
-Investments in Equity Instruments fully paid up (Unquoted)		
Shivalik Solid Waste Management Limited {10,000 , (PY 10,000) Equity shares of Rs. 10/-each }	1.00	1.00
Healthy Bioscience Limited { 15,13,900 (PY Nil) Equity Shares of Rs 10/- each}	210.40	-
Investments carried at Fair Value through Other Comprehensive Income (FVOCI)		
-Investments in Equity Instruments (Quoted)		
Ajooni Biotech Limited { 630 , (PY 630) Equity Shares of Rs 2 /- each }	0.03	0.04
A B Cotspin India Limited { 34,500 , (PY 34,500) Equity Shares of Rs 10 /- each }	139.21	158.41
-Investments in Mutual Fund		
Canara Robeco Mutual Funds in various schemes	61.44	42.20
Total	**412.08**	**201.65**
Aggregate book value/ Market Value of Unquoted investments	**1.00**	**1.00**
Aggregate Market value of Mutual Fund Investment	**61.44**	**42.20**
Aggregate Market value of Quoted investments	**139.24**	**158.45**

6 Other Financial Assets

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Bank deposits having original maturity more than 12 months	59.92	156.40
Total	**59.92**	**156.40**

7 Deferred tax assets(Net)

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Relating to origination and reversal of temporary differences	407.85	236.13
Total	**407.85**	**236.13**

Note : Deferred Tax includes Mat credit Entitlement of Rs. 4.31 lacs (PY Rs. 4.08 lacs) created during the year in books of Step Down Subsidiary .Deferred tax assets has been created on account of temporary differences on provisions made like gratuity ,earned leave and bonus which is to be paid in coming years.

8 Other Non-Current Assets

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Security Deposits	285.15	377.03
Total	**285.15**	**377.03**

9 Inventories

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Raw Materials	3,837.72	3,502.44
Store & Spares	551.23	739.76
Work in Progress	11,637.70	10,195.39
Finished Goods	143.31	116.24
Total Inventories are carried at lower of cost and net reliasable value	**16169.96**	**14553.83**

10 Trade Receivables

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured, Considered Good.	3,118.85	4,408.37
	3,118.85	**4,408.37**
Less : Provision for Doutbful Debts	(5.61)	-
Total	**3,113.24**	**4,408.37**

Note : For ageing of trade receivable (Refer Note No.49 of notes to consolidated financial statement)

11 Cash and Cash Equivalents

Particulars	As At March 31, 2026	As At March 31, 2025
Balances with banks		
- in current accounts	292.24	157.33
- Cheques in hand	33.92	-
- Deposits with original maturity of less than three months	38.36	32.58
Cash in Hand (including imprest)	11.12	14.11
Total	**375.64**	**204.02**

12 Bank balances other than Cash and Cash Equivalents

Particulars	As At March 31, 2026	As At March 31, 2025
Investment in term deposits (With Original Maturity more than 3 months but less than 12 months(including interest accrued)	754.94	520.50
Total	**754.94**	**520.50**

13 Other Financial Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured , Considered Good		
Loan and advances others	1,886.56	1,580.92
Advance to Staff	47.80	53.68
Security Deposits	87.72	85.20
Total	**2,022.08**	**1,719.80**

14 Other Current Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured , Considered good		
Prepaid expenses	91.10	55.26
Balance with Govt. authorities	1,593.28	611.12
Other Receivable	62.68	41.39
Receivable from Related party (on account of scheme of arrangement)*	821.71	605.18
Security Deposits		
Total	**2568.77**	**1312.95**

(* Note : Refer Note No. 36 of Consolidated financial statement for related party transaction)

15 Equity Share Capital

Particulars	As At March 31, 2026	As At March 31, 2025
Authorised		
20,00,00,000 (PY 18,25,00,000) Equity shares of Rs.2/- each	4,000.00	3,650.00
	4,000.00	**3,650.00**
Issued, subscribed and fully paid-up		
16,65,12,667 (PY 16,65,12,667) Equity shares of Rs.2/- each	3,330.25	3,330.25
Total	**3,330.25**	**3,330.25**

(a) Reconciliation of shares outstanding at the beginning and at the end of the period

Particulars	No of shares	Amount (In lacs)
Equity Shares		
At April 1, 2024	16,03,89,667	3,207.79
Add: Fresh Share issued during the period on conversion of share warrrant	61,23,000	122.46
At March 31, 2025	16,65,12,667	3,330.25
Add: Fresh Share issued during the period	-	-
At March 31, 2026	**16,65,12,667**	**3,330.25**

(b) Term/right attached to equity shares:

The Company has only one class of equity share having a par value of Rs. 2 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of share held by each shareholder holding more than 5 % shares ;

Particulars	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
	% of holding	No. of Shares	% of holding	No. of Shares
Equity Shares				
Harpreet Singh Nibber	41.78%	6,95,65,476	41.78%	6,95,65,476
Pritika Industries Limited	14.14%	2,35,37,941	14.05%	2,34,00,238
Enforecement Directorate , Raipur	6.61%	1,10,00,000	-	-

(d) Details of Shareholding of Promoter as below (FY 2025-26)

Promoter Name	No of Shares	% of holding	% of Change during the year
Harpreet Singh Nibber	6,95,65,476	41.78%	-
Pritika Industries Limited	2,35,37,941	14.14%	0.59%

Details of Shareholding of Promoter as below (FY 2024-25)

Promoter Name	No of Shares	% of holding
Harpreet Singh Nibber	6,95,65,476	41.78%
Pritika Industries Limited	2,34,00,238	14.05%

(e) There are no shares issued for consideration other than cash and no shares have been bought back in last five years.

16 Other Equity

Particulars	As At March 31, 2026	As At March 31, 2025
Retained Earnings		
Opening balance of retained earnings	10,312.92	8,682.96
Net Profit / (loss) for the year	2,106.36	1,692.66
Add / (Less) : Other Comprehensive Income	(613.41)	(62.70)
Closing balance	**11,805.87**	**10,312.92**
(B) Securities Premium		
Opening Balance of Securities premium	8,116.73	7,075.82
Securities Premium during the year	-	1,040.91
Less: Share Issue Expenses	-	-
Closing balance (B)	**8,116.73**	**8,116.73**
(C) Capital reserve		
Opening Capital Reserve	1,922.40	1,922.40
Closing Capital Reserve	**1,922.40**	**1,922.40**
(D) Share Warrant		
Opening Balance of share warrant	-	290.84
Amount received during year	40.00	872.53
Less : Trf to Share capital and premium	-	(1,163.37)
Closing Balance {16,00,000 Rs. 2.50 paid up of Rs. 10 each (PY Nil)}	**40.00**	**-**
Total	**21,885.00**	**20,352.05**

17 Borrowings

Particulars	As At March 31, 2026	As At March 31, 2025
1. Term Loan		
(a) Secured		
(i) From Banks	3,760.72	1,204.22
(ii) From Financial Institutions / NBFC	4,907.90	6,012.06
(b) Unsecured		
(i) From Financial Institutions / NBFC	-	-
(ii) From Directors	93.81	329.81
2. Lease Liability	24.00	-
Total	**8,786.43**	**7,546.09**

Note No.17: Details of Securities and Terms of Repayment

17(1)(a)(i). Secured : Term loans from Banks

Particulars	As At March 31, 2026	As At March 31, 2025
Canara Bank		
The Working Capital Term Loan of Rs. 720.00 Lacs repayable in 60 Monthly installments of Rs. 15 lacs each (including moratorium period of 12 months) .This loan is sanctioned under ECLGS faciliy of the National Credit Guarantee Trustee Company Limited . The credit facility will rank second charge with existing Plant and machinery and other fixed assets and paripassu charge with ICICI Bank in the Company. This loan is also personally guaranteed by Directors Namely Mr. Harpreet Singh Nibber and Mr. Raminder Singh Nibber (demised on 12.03.2024).Current rate of interest is 8.60% p.a.	-	150.00
The Working Capital Term Loan of Rs. 150.00 lacs repayable in 60 monthly instalment of Rs. 2.53 lacs each .This loan is secured by first charge on Existing Plant and machinery and other fixed assets of the Company. This loan is also personally guaranteed by Director Namely Mr. Harpreet singh Nibber and Mr. Raminder Singh Nibber (demised on 12.03.2024).Current rate of interest is 12.65 % p.a.	-	10.14
The Term Loan of Rs. 933.33 lacs repayable in 48 monthly instalment of Rs. 19.44 lacs each excluding interest 9% .This loan is secured by first charge on Existing Plant and machinery and other fixed assets of the Company and collateral security on factory land & building at Una , Himachal Pradesh and Derabassi , Punjab.Moreover this loan also Personally Guaranteed by director namely Mr. Harpreet Singh Nibber .	871.82	-
The Vehicle Loan of Rs. 17.84 Lacs repayable in 84 monthly instalments of Rs. 0.29 lacs each including interest part.This loan is fully secured against the vehicle purchased out of this fund.Current rate of interest is 8.30 % p.a.	13.10	15.29
The Vehicle Loan of Rs. 15.95 lacs repayable in 60 Monthly Installments of Rs. 0.33 lacs each including interest .This term loan is secured against vehicle purchase out of this fund. Current rate of interest is 8.70% p.a.	-	2.24
The Term Loan of Rs. 1475 lacs repayable in 59 monthly instalment of Rs. 25 lacs each excluding interest 9% .This loan is secured by first charge on Existing Plant and machinery and other fixed assets of the Company and collateral security on factory land & building at Una , Himachal Pradesh and Derabassi , Punjab.Moreover this loan also Personally Guaranteed by director namely Mr. Harpreet Singh Nibber .	1,394.95	-
The Vehicle loan of Rs 9.00 lacs repayable in 84 monthly installments of Rs 0.14 lacs each. This loan is secured against vehicle purchased out of the fund.Interest rate is 8.30 % p.a.	8.74	-
Vehicle loan of Rs.7.50 lacs repayable in 60 monthly instalments of Rs.0.16 Lacs including interest. Current rate of interest is 8.30% p.a. This loan is secured against the vehicle purchased out of the fund.	3.68	5.17
Bank of India		
The Vehicle loan of Rs 14.10 lacs repayable in 80 monthly installments of Rs 0.23 lacs each. This loan is secured against vehicle purchased out of the fund.Current rate of interest is 7.70%.	12.29	13.94
The Vehicle Loan of Rs. 11.46 lacs repayable in 84 monthly installments comprising first 83 instalments of Rs.0.19 lacs each and last 84th instalment of Rs.0.14 lacs including interest .This loan is secured against vehicle purchased out of the fund. Interest rate is 9.35%p.a	10.94	-
The Company has taken Term loan of Rs. 2230 lacs (Rs.476.11 lacs disbursed till 31.03.2026) repayable in 120 instalments (including 24 months moratorium) comprising first 95 instalments of Rs.23.23 lacs each and 96th instalment of Rs. 23.15 lacs excluding interest @ 8 .00% p.a. This loan is secured against EQM of land (along with existing and proposed construction thereon) total admeasuring 53 Kanal 5 Marla 14.5 Sarsahi situated at village simbli , Tehsil & District -Hoshiarpur , Punjab in the name of M/s M/s Pritika Engineering Components Limited subject to approval between multiple banking.	476.11	-

The Company has taken Term loan of Rs. 520 lacs (Rs. 226.57 lacs disbursed till 31.03.2026)repayable in 120 instalments (including 24 months moratorium) comprising first 95 instalments of Rs. 5.42 lacs each and 96th instalment of Rs. 5.10 lacs excluding interest @ 8 .00% p.a. This loan is secured against EQM of land (along with existing and proposed construction thereon) total admeasuring 53 Kanal 5 Marla 14.5 Sarsahi situated at village simbli , Tehsil & District -Hoshiarpur , Punjab in the name of M/s Pritika Engineering Components Limited subject to approval between multiple banking.	226.57	-
ICICI Bank		
The Term Loan of Rs. 1000 lakhs is sanctioned (out of which Rs. 527.58 lacs is disbursed till 31.03.2026) and the full loan amount is repayble in 60 monthly instalments of Rs. 16.67 lakhs excluding interest part.Current rate of interest is 8.25% p.a.This loan is secured against ist paripassu charge with the ICICI bank and Canara Bank for working capital limits on entire stocks of raw materials , work in progress and other stocks and including book debts , bills and on immovable property situated at khewat No 153 , khatauni no 195 khasra no , UNA , Himachal Pradesh and on property measuring 15 bighas situated at village sadhemajra Tehsil Dera bassi.	464.00	-
The Term Loan of Rs. 500 lakhs is sanctioned repayble in 60 monthly instalments of Rs. 8.33 lakhs excluding interest part.Current rate of interest is 8.25% p.a.This loan is secured against ist paripassu charge with the ICICI bank and Canara Bank for working capital limits on entire stocks of raw materials , work in progress and other stocks and including book debts , bills and on immovable property situated at khewat No 153 , khatauni no 195 khasra no , UNA , Himachal Pradesh and on property measuring 15 bighas situated at village sadhemajra Tehsil Dera bassi.	302.00	402.68
The Vehicle Loan of Rs. 21 Lacs repayable in 60 monthly instalments of Rs. 0.43 lacs each including interest part of 8.25% p.a..This loan is fully secured against the vehicle purchased out of this fund.	20.45	-
The Vehicle Loan of Rs. 20 lacs repayable in 60 monthly installments of Rs.0.41 lacs including interest .This loan is secured against vehicle purchased out of the fund.Interest rate is 8.90 % p.a.	17.21	-
The Vehicle Loan of Rs. 19 lacs repayable in 60 monthly installments of Rs.0.39 lacs including interest .This loan is secured against vehicle purchased out of the fund.Interest rate is 8.90 % p.a.	16.70	-
Kotak Mahindra Bank Limited		
The vehicle loan of Rs. 24.25 lacs repayable in 60 installments of Rs. 0.49 lacs including interest part. The Term loan is fully secured against vehicle purchase out of this fund.Current rate of interest is 7.60 % p.a.	2.86	8.26
Punjab National bank		
The Vehicle Loan of Rs. 43 lacs repayable in 83 monthly installments comprising of first 82 instalments of Rs.0.67 lacs each and 83rd instalment of Rs.0.13 lacs including interest .This loan is secured against vehicle purchased out of the fund. Interest rate is 7.60%p.a.	40.81	-
HDFC Bank		
The Vehicle Loan of Rs. 32.75 Lacs repayable in 60 monthly instalments of Rs. 0.65 lacs each including interest part.This loan is fully secured against the vehicle purchased out of this fund.Current rate of interest is 7.25 %p.a.	0.65	8.13
The Equipment Loan of Rs. 16.56 Lakhs repayable in 47 monthly instalments of Rs. 0.42 lacs each including interest part . This loan is fully secured against the equipment purchased out of this fund.Current rate of interest is 9.01 % p.a.	6.30	10.56
The Vehicle loan of Rs 15.50 lacs repayable in 48 monthly installments of Rs 0.37 lacs each. This loan is secured against vehicle purchased out of the fund.Current interest rate is 7.41 % p.a.	-	0.74
The Company has taken a term loan of Rs.600 lacs (sanctioned amount) but Rs. 154.44 lacs is disbursed till 31.03.2026 .Loan is repayable in 93 instalments comprising 92 installments of Rs. 2.20 lakhs each and last 93rd installments of Rs. 1.87 lakhs.Current rate of interest is 7.50% p.a.The loan is secured by a first charge on the current assets and fixed assets of the Company, except for the machinery and equipment funded by other banks or NBFCs and by the hypothecation of the existing property where the plant is situated in Village Simbli, Hoshiarpur, Punjab.	143.43	0.00
The Term loan of Rs. 105 lakhs is sanctioned out of which Rs. 36.50 lacs is disbursed by 31.03.2026 and which is repayable in 60 monthly instalments of Rs. 0.74 lacs each. This term loan is secured against machinery purchased out of this fund . Current rate of interest is 8.77% p.a.	6.11	13.96
The Term loan of Rs.100 lacs repayable in 77 monthly instalments comprising of first 78 installments of Rs. 1.72 lakhs each and last installment of Rs. 1.66 lacs . Current rate of interest is 8.52% p.a.This loan is secured against the machinery purchased out of the fund.	47.91	63.56

The Company has taken a term loan of Rs. 300 lakhs, out of which Rs. 297.92 lakhs has been disbursed. This loan is repayable in 62 monthly installments. Given that the amounts were disbursed on various dates and in different amounts, the remaining installments as of March 31, 2026 is 26. The repayment schedule for the upcoming years is for the financial years 2026-27 to 2027-28: INR 82.99 lakhs per year and For the period until May 2028: INR 7.01lakhs (including interest) & current rate of interest is 8.11% p.a.. The loan is fully secured by the machinery purchased with the disbursed funds.	158.66	224.72
The Machinery loan of Rs. 410.00 lakhs is sanctioned out of which Rs. 395.33 lacs is disbursed by 31.03.2026 which is repayable in 60 monthly instalments comprising of 59 installments of Rs. 8.34 lakhs each and last 60th instalment of Rs. 2.01 lakhs . Current rate of interest is 6.86% p.a.This loan is secured against the machinery purchased out of the fund.	258.81	336.65
The Company has taken a term loan from HDFC Bank amounting to INR 738.97 lakhs. This loan is repayable in 49 monthly installments comprising of first 48 instalments of Rs.17.97 lakhs each and last 49th instalment of Rs. 4.11 lakhs including interest. The installment payments start from February 7, 2024, and continue until February 7, 2028. The current rate of interest is 7.18% per annum. The loan is secured by a first charge on the current assets and fixed assets of the Company, except for the machinery and equipment funded by other banks or NBFCs and by the hypothecation of the existing property where the plant is situated in Village Simbli, Hoshiarpur, Punjab.	373.02	552.48
The Machinery loan of Rs. 68.50 lakhs is sanctioned out of which Rs. 30.75 lacs is disbursed by 31.03.2026 which is repayable in 63 monthly instalments comprising of 62 installments of Rs.0.62 lakhs each and last 63th instalment of Rs. 0.58 lakhs . Current rate of interest is 7.62% p.a.This loan is secured against the machinery purchased out of the fund.	10.44	16.70
Total	**4,887.56**	**1,835.22**
Less: Amount shown in Borrowings in Note No.21 towards Current Maturities of Long Term Loans .	1,126.84	631.00
Amount shown as Loan	**3,760.72**	**1,204.22**

17(1)(a)(i): Secured Loans -Loans from Financial Institutions /NBFC's

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
<u>Mahindra & Mahindra Financial Services Limited</u>		
The Working Capital term loan of Rs 300 lacs repayable 36 monthly installments comprising of first 3 instalment of Rs. 6.51 each and next 34 installments of Rs. 9.97 each (Including interest part) .Current interest rate is 12.70% p.a .	-	37.93
The Machinery loan of Rs 380.29 lacs repayable in 69 monthly installments (including moratorium of 6 month) comprising 62 monthly instalments of Rs 8.02 lacs each and last instalment of Rs. 2.24 lachs (Including interest part) . This loan is secured against machinery purchased out of this fund.Current interest rate is 11.00% p.a .	217.20	285.08
The Working Capital term loan of Rs 500 lacs repayable in 60 monthly installments comprising first 59 installments of Rs. 10.62 lacs each and last 60th installment of Rs. 10.36 (Including interest part) .Interest rate is 10.00% .	493.24	-
The Term loan of Rs 500 lacs repayable 48 monthly installments of Rs. 12.74 each . (Including interest part) .Interest rate is 10.25% .	402.40	-
<u>Siemens Financial Service Private Limited</u>		
The Machinery Loan of Rs. 58.71 lacs repayable in 48 monthly instalments of Rs. 1.45 Lacs each including interest part.This loan is fully secured against the assets purchased out of this fund.Current rate of interest is 8.50% p.a .	-	5.69
The Machinery Loan of Rs. 25.66 lacs repayable in 48 monthly instalments of Rs. 0.63 lacs each including interest part .This loan is fully secured against the assets purchased out of this fund.Current rate of interest is 8.50% p.a .	-	2.49
<u>Punjab Kashmir Finance Ltd</u>		
The Machinery loan of Rs. 43 lakhs repayable in 60 monthly instalments . Interest rate is 6.55 % p.a.This loan is fully secured against the assets purchased out of this fund.	12.49	21.92

Mercedes-Benz Financial Services India Pvt Ltd. The Vehicle loan of Rs. 100 lakhs repayble in 60 monthy installment comprising first 59 instalment of Rs. 1.42 lakhs and last 60th instalment of Rs. 58.30 lakhs including interest. Current rate of interest is 10.50 %.	84.03	91.85
SIDBI		
The Machinery Loan of Rs. 125.96 Lacs repayable in 54 Monthly Installments comprising of 53 Monthly installments of Rs.2.34 lacs each and last installment of Rs.1.95 lacs .This loan is fully secured against the assets purchased out of this fund.Current rate of interest is 8.56% p.a .	-	23.01
The Machinery Loan of Rs. 290 Lacs repayable in 60 monthly instalments of Rs. 5.37 lacs each excluding interest (including moratorium period of 6 months)This loan is fully secured against the assets purchased out of this fund.Current interest rate is 8.45 % p.a.	116.64	180.28
The WCTL of Rs. 41 lacs repayable in 60 monthly instalments (including 24 month moratorium) comprising first 35 instalments of Rs. 1.14 lacs each and last 36 th instalment of Rs. 1.1 lacs . This WCTL is sanctioned under timely working capital assistance to revitalise industries in time of Corona crisis (TWARIT)1.0 extension under ECLGS (scheme). This loan is secured against by hypothecation of borrowers assets and by way of pledge of FDR with SIDBI of Rs. 31.50 lacs.Current rate of interest is 8.35% p.a .	11.36	25.04
The Term loan of Rs. 101 lacs repayable in 60 monthly installments (including moratorium of 24 months) comprising first 35 installments of Rs. 2.81 lacs each and last 36th instalment of Rs. 2.65 Lacs .Current rate of interest is 8.35% p.a .This loan is covered under Emergency Credit line Guarantee Scheme (ECLGS) of National Credit Guarantee trustee Company Limited (NCGTC). This loan is fully secured by the machineries purchased out of the fund and second charge on all the immovable properties of the borrower , both present and future situated at village Simbli , Tehsil & Distt. Hoshiarpur , Punjab. and second charge by way of pledge of FDR with SIDBI of Rs. 25 Lakh.	27.94	61.66
The company has availed a term loan of Rs. 1211 lacs, repayable in 90 monthly installments. The repayment structure comprises the first 7 installments of Rs. 8 lacs each, the next 7 installments of Rs. 9 lacs each, the next 5 installments of Rs. 10 lacs each, the following 12 installments of Rs. 14.50 lacs each, the subsequent 58 installments of Rs. 14.70 lacs each, and the final 90th installment of Rs. 15.4 lacs. The current rate of interest on this loan is 8.70% per annum. This loan is granted under the Direct Credit Scheme (DCS) and is fully secured against a first charge by way of an equitable mortgage in favor of SIDBI over all immovable properties bearing industrial land measuring 11K-19M, situated within the revenue estate of Simbli, H.B. No. 272, Tehsil & District Hoshiarpur, owned by the company. The security includes all the buildings and structures thereon, both present and future, and extends to the hypothecation of all movable assets, including plant, machinery, spares, tools, accessories, other movables, furniture, fixtures, fittings, and office equipment acquired or to be acquired for the project. Additionally, the loan is secured by the hypothecation of all current assets, both present and future, including all stocks of raw materials, work-in-progress, semi-finished, and finished goods.The above securities is under the pari-passu charge with Axis bank under Multiple banking arrangement. This loan is also personally guaranteed by the director, Mr. Harpreet Singh Nibber and Mr. Raminder Singh Nibber (demised on 12.03.2024). Moreover, Pritika Engineering Components Limited, the holding company, has provided a corporate guarantee amounting to Rs. 1211 lacs to SIDBI.	1,052.00	1,163.00
The Term loan of Rs. 375 lacs repayable in 72 monthly installments (including 12 months moratorium) comprising first 12 installments of Rs. 4 lacs each , next 12 monthly installments of Rs. 6.50 lacs each , next 24 installments of Rs. 8 lacs each next 18 installments of Rs. 2.50 lacs each and next 6 installments of Rs. 2 lacs each .Current rate of interest is 10.45% p.a .This loan is fully secured by the machineries purchased out of the fund and second charge on all the immovable properties of the borrower , both present and future situated at village Simbli , Tehsil & Distt. Hoshiarpur , Punjab.Moreover Pritika Auto Industries Limited , holding company had given corporate guarantee amounting to Rs 375 Lakhs.	42.00	105.00
The Term loan of Rs. 300 lacs repayable in 60 monthly installments (including 6 months moratorium) of Rs. 5.56 lacs each (first 53 instalments) and last instalment of Rs. 5.32 lacs .Current rate of interest is 8.45% p.a. Primary security is first charge by way of hypothecation in favour of SIDBI of the plant , machinery , equipment , tools , spares and all other assets which have been acquired under the PCS scheme with term loan facility of Rs. 300 lakh and second charge by way of equitable mortgage in favour of SIDBI of all the immovable properties of the borrower , both presend and future situated at Village-Simbli,Tehsil , District-Hoshiarpur , Punjab admeasuring 37 Kanal , 13 marle and 6 sarsahi and extension of first charge by way of pledge of renewed SIDBI FDR of current Rs. 30.74 lakh.	300.00	-

The Term loan of Rs. 550 lacs repayable in 60 monthly installments(including 6 month moratorium period) comprising first 53 installments of Rs. 10.20 lacs each , last installments of Rs. 9.40 lacs .Current rate of interest is 8.55% p.a .This loan is fully secured by the machineries purchased out of the fund and second charge by way of equitable mortagage in favour of SIDBI of all the immovable properties of the borrower , both present and future situated at village Simbli admeasuring 37 kanal , 13 Marle and 6 Sarsahi and pledge of lien marked over FDR in favour or SIDBI .Moreover Pritika Auto Industries Limited , holding company had given corporate guarantee amounting to Rs 550 Lakhs.	483.47	-
The Term loan of Rs. 753.70 lacs repayable in 60 monthly instalments (including moratorium of 6 months) of Rs. 13.96 lacs excluding interest @ 8.20 % p.a. This loan is fully secured by First charge by way of hypothecation in favour of SIDBI of the plant , machinery equipments , tools etc and all other assets (save and except book debts and current assets) acquired under the project scheme and having second charge by way of equitable mortgage in favour of SIDBI of all the immovable properties of borrower both present and future situated at village Simbli admeasuring 37 kanal , 13 Marle and 6 Sarsahi and pledge of lien marked over FDR in favour or SIDBI.	558.24	725.76
Bajaj Finance Limited		
The Corporate Term Loan of Rs. 1400 Lacs repayable in 72 monthly instalments of Rs. 19.44 lacs each excluding interest part .This loan is fully secured against exclusive charge over entire MFA of the Company both present and future.Current rate of interest is 9.80% p.a .	-	1,108.33
The Term loan of Rs. 1500 Lacs repayable in 72 monthly installments (including moratorium period of 12 months) of Rs. 25 lacs each excluding interest .The Loan is fully secured by first charge over MFA (including P&M , Pattern , Moulds & High Life tools) and over property situated at Haroli UNA , Saddomajara Mohali having MV of Rs. 29 Crores.This loan is fully guaranted by Mr. Harpreet Singh Nibber i.e Chairman and Managing Director of the Co.Current rate of interest is 10.95% p.a .	-	1,500.00
Poonawalla Fincorp Limited		
The Term Loan of Rs. 1,225 lacs repayable in 192 monthly instalments of Rs. 12.42 lacs each including interest part .This loan is secured against the first charge on the immovable property situated at C-94, Phase VII , Industrial Area , Mohali , Punjab-160055.Current rate of interest is 9.50% p.a .	1,137.99	1,176.96
Tata Capital Limited		
The Machinery Loan of Rs. 490 lacs repayable in 78 monthly installments including moratorium of 6 months .This loan is secured against the machineries purchase out of the fund .Current rate of interest is 10.50% p.a .	51.12	195.91
The Company has taken a machinery loan of Rs. 705 lakhs, of which Rs. 681.99 lakhs has been disbursed by March 31, 2024. This loan is repayable in 78 monthly installments (including 6 months moratorium period) with an interest rate of 8.95% per annum. Given that the amounts were disbursed on various dates and in different amounts, the remaining installments as of March 31, 2026 is 30. The repayment schedule for the upcoming years is for the financial year 2026-27: Rs. 145.16 lakhs financial year 2027-28: Rs. 145.16 lakhs, financial year 2028-29: Rs.71.82 lakhs.This loan is secured by the assets purchased out of the funds.	323.40	471.60
The Company has taken a machinery loan of Rs. 1000 lakhs . This loan is repayable in 72 monthly installments of Rs.18.83 lacs with an interest rate of 10.00% per annum.This loan is secured by the assets purchased out of the funds.	890.42	-
Electronica Finance Limited		
The Machinery Loan of Rs 56.29 Lakhs repayable in 48 monthly installments of Rs. 1.37 lakhs each including interest @ 7.90% p.a. This loan is fully secured by the machineries purchased out of the fund .	-	1.36
Total	6,203.94	7,182.87
Less: Amount shown in Borrowings in Note No.21 towards Current Maturities of Long Term Loans .	1,296.04	1,170.81
Amount shown as Loan	**4,907.90**	**6,012.06**
GRAND TOTAL OF SECURED TERM LOANS FROM OTHERS	**4,907.90**	**6,012.06**

17(1)(b)(i).Unsecured Loans from Financial Institutions / NBFC's

Particulars	**As At March 31, 2026**	**As At March 31, 2025**
Tata Capital Limited : The Term Loan of Rs. 200 lacs repayable in 36 monthly installments of Rs. 6.59 lacs including interest.Loan has been sanctioned to meet the working capital requirement.Current rate of interest is 11.70 % p.a .	-	25.72
Total	-	25.72
Less: Amount shown in Borrowings in Note No.21 towards Current Maturities of Long Term Loans .	-	25.72
Amount shown as Loan	**-**	**-**

17(b)(ii) Loan from Directors

These loans are not interest bearing and repayable as and when company generates surplus cash but not within a period less than 1 year.

Particulars	As At March 31, 2026	As At March 31, 2025
Sh. Harpreet Singh Nibber	93.81	329.81
Total	**93.81**	**329.81**

17(2):Lease Liability

Particulars	As At March 31, 2026	As At March 31, 2025
Lease Liability (A Machinery has been taken on Lease on 28.03.2025 for 48 monthly rental on lease payment of Rs. 0.79 lacs each. Incremental borrowing rate is 11% is considered for purpose of IND AS-116 .	24.00	-

18 Provisions

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Employee Benefits		
(i) Compensated absences	76.89	65.90
(ii) Other including post retirement benefits i.e gratuity*	241.37	246.65
Total	**318.26**	**312.55**

(* Note : Other including post retirement benefits i.e gratuity has been netted by Rs.281.35 (PY Rs. 190.39) lacs on account of fair market value of planned assets as at 31.03.2026)

19 Deferred Tax Liabilities (net)

Particulars	As At March 31, 2026	As At March 31, 2025
Deferred Tax		
-Relating to origination and reversal of temporary differences	1,080.12	788.07
Total	**1,080.12**	**788.07**

20 Other Non-Current Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Tooling advance ,advance against supplies and retention money	814.99	294.98
Total	**814.99**	**294.98**

21 Borrowings

Particulars	As At March 31, 2026	As At March 31, 2025
Secured		
Current Maturities of Long term Loans	2,422.88	1,827.54
From Bank- Cash Credit - Loan Repayable on Demand		
- Canara Bank and ICICI Bank	5,339.59	5,888.37
- Bank of India	334.68	-
- HDFC Bank	903.29	1,325.99
- Axis Bank	624.13	343.70
Working Capital Term Loan	1,000.00	-
Total	**10,624.57**	**9,385.60**

Note :

The Cash Credit limit is under multiple banking arrangement between ICICI and Canara bank .These facilities are secured by first charge by way of hypothecation of Trade receivables, Inventories, Other current assets and Plant and Machinery of the Company including land & Building except those finance by other Banks/FIs/NBFCs both present and future . This Limit is also personally guaranted by director Namely Mr. Harpreet Singh Nibber .The rate of interest for each drawal of the Facility will be stipulated by ICICI Bank at the time of disbursement of each drawal, which shall be sum of Repo rate 5.25% and spread is 2.65% . So the interest rate 7.90% p.a in case of ICICI bank . The rate of interest stipulated by Canara Bank will be 8.00 % p.a .

HDFC Bank :Cash credit and Working Capital Term Loan (WCTL) is secured by first charge on current assets and fixed assets and carries interest rate 7.50% p.a for Cash credit and interest rate 7.35% p.a for WCTL. The loan is secured by equitable mortgage of properties no.1 measuring 37 kanal , 13 Marle and 6 Sarsahi situated in Village Simbli, Hoshiarpur, Punjab. This loan is also personally guaranteed by the directors. Furthermore, Pritika Auto Industries Limited, the holding company, has provided a corporate guarantee to the bank.

Bank of India : Cash credit from BOI is secured by first pari passu charge on reciprocal basis with HDFC Bank Ltd. Under multiple banking arrangement (our bank's share in Current Asset is 28% and entire Fixed Asets is 50.85%) on reciprocal basis . It is secured by hypothecation of entire current assest (both present & future) including entire stocks, books debts of the Company.This loan is also personally guaranteed by the directors.Interest rate is 8% p.a. Furthermore, Pritika Auto Industries Limited, the holding company, has provided a corporate guarantee to the bank.

Axis Bank :The company has been granted a cash credit limit by Axis Bank with an interest rate of 8.65% per annum. The total sanctioned limit for working capital requirements is Rs.8.00 crores. The security for this cash credit includes the hypothecation of the entire current assets of the borrower, both present and future, on a first pari passu basis with an equitable mortgage on a first pari passu basis with SIDBI. This mortgage covers the industrial land measuring 11K-19M, situated within the revenue estate of Simbli, H.B. No. 272, Tehsil & District Hoshiarpur, owned by the company. Additionally, this loan is personally guaranteed by the director, Mr. Harpreet Singh Nibber. Moreover, Pritika Auto Industries Limited, the ultimate holding company, has provided a corporate guarantee amounting to Rs.8.00 crores to Axis Bank.

22 Trade Payables

Particulars	As At March 31, 2026	As At March 31, 2025
Trade payables		
Total Outstanding dues of micro enterprise and small enterprise	533.23	304.34
Total Outstanding dues of creditors other than micro enterprise and small enterprise	2,478.18	1,875.42
Total	**3,011.41**	**2,179.76**

**** Note : Trade payable ageing schedule (Refer Note No.44 of notes to consolidated financial statement)**

23 Other Financial Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Interest Accrued but not due on borrowings	60.26	55.95
Creditors for Capital Expenditure	261.15	250.30
Creditors for Expenses	3,675.97	2,407.79
Salaries and Wages payable	265.16	220.99
Other Employee related payments	121.86	81.60
Audit Fee Payable	9.45	6.58
Electricity Expenses Payable	377.06	297.08
Total	**4,770.91**	**3,320.29**

24 Other Current Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Statutory dues payable	180.07	299.72
Other Liabilities	234.93	192.57
Deferred Income	3.75	6.75
Total	**418.75**	**499.04**

25 Provisions

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Employee Benefits		
(i) Compensated absences	11.15	6.61
(ii) Other including post retirement benefits i.e gratutity	82.51	57.67
Total	**93.66**	**64.28**

(* Note : Other including post retirement benefits i.e gratuity has been netted by Rs.7.79 (PY Rs. Nil) lacs on account of fair market value of planned assets as at 31.03.2026)

26 Current tax Liability (Net)

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Income Tax	87.94	227.28
(Net of TDS,TCS and Advance tax of Rs. 558.45 lakhs (PY Rs.367.35 lakhs))		
Total	**87.94**	**227.28**

27 Revenue from Operations **(All amounts in Rs. Lacs, unless otherwise stated)**

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Sale of Products (Net of Sales Returns)	55,050.55	42,652.20
Less :- Indirect Taxes	6,756.00	6,963.55
Total	**48,294.55**	**35,688.65**

28 Other Income

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest received on deposits with banks and others	133.54	130.77
Misc Receipt	33.63	3.06
Dividend Income	0.18	0.20
Duty Draw back	16.01	47.74
Gain/loss on foreign Fluctuation	15.19	22.99
Profit on Sale of Fixed Assets	3.49	-
Profit on Sale of Shares	-	738.65
Total	**202.04**	**943.41**

29 Cost of materials consumed

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Raw material and components consumed		
Inventory at the beginning of the year-Raw Materials	3,502.44	2,861.54
Inventory at the beginning of the year-Stores ,Spares, Packing Material	739.76	436.25
	4,242.20	**3,297.79**
Purchases of Raw-Material , stores , spares and others	26,788.28	20,029.21
	26,788.28	**20,029.21**
Less: Inventory at the end of the year - Raw Materials	3,837.72	3,502.44
Less: Inventory at the end of the year- Stores ,Spares and Packing Material	551.23	739.76
Total	**26,641.53**	**19,084.80**

29(a) Changes in inventories of finished goods , Work in progress and stock in trade

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
1. Opening inventories		
Work in Progress	10,195.39	8,638.33
Finished Goods	116.24	105.58
2. Closing inventories		
'Work in Progress	11,637.70	10,195.39
'Finished Goods	143.31	116.24
	(1,469.38)	**(1,567.72)**

30 Employee Benefits Expense

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Salaries and wages	3,018.12	2,458.57
Director Remuneration	265.73	255.11
Contribution to Provident/ESI and other Funds	244.60	203.25
Bonus and Incentives	295.60	182.52
Staff Welfare Expenses	193.01	190.90
Group Gratuity & Earned Leave	123.72	101.06
Other Expenses	18.34	23.89
Total	**4,159.12**	**3,415.30**

31 Finance Cost

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest Expenses	1,700.77	1,360.48
Other Borrowing Costs	509.67	242.79
Total	**2,210.44**	**1,603.27**

32 Depreciation and amortisation expenses

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Property , Plant and Equipment	1,997.53	1,975.10
Total	**1,997.53**	**1,975.10**

33 Other expenses

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
(a) Manufacturing Expenses		
Cartage & Forwarding	6.77	13.48
Power & Fuel	5,139.13	3,797.66
Job Work Expenses	602.26	348.78
Repair & Maintenance		
– Building	39.92	35.51
– Machinery	247.61	187.99
Workshop Expenses	2,832.93	2,042.83
Caliberation Expenses	9.00	6.16
Factory Rent	6.82	6.82
Other Manufacturing Expenses	82.69	34.71
	8,967.13	**6,473.94**
(b) Administrative & Selling Expenses		
Payment to Auditors*	33.59	24.98
Rates & Taxes	30.97	21.74
Directors' Sitting Fees	11.00	17.25
Insurance	222.71	118.70
Legal & Professional Charges	159.78	118.49
Communication Expenses	16.63	17.99
Printing & Stationery	34.52	32.95
Vehicle Running Expenses	92.77	99.21
Travelling & Conveyance Expenses	290.38	261.99
Advertisement Expenses	82.86	15.50
Exhibition Expenses	14.53	1.56
Rebates and Discount	176.69	397.23
Freight Outward	1,116.75	810.73
Repairs and Maintenance others	20.95	18.82

Security expenses	121.89	121.11
CSR Expenses	50.52	44.02
Bad Debts	10.81	26.08
Packing and Forwarding Exp.	57.22	-
Other Misc. Expenses	348.21	419.16
Total	**11,859.91**	**9,041.45**

***Detail of Payment to Auditors**

Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Audit Fee (Statutory and Tax Audit Fees)	27.00	22.00
Auditor's out of pocket Expenses	6.59	2.98
Total	**33.59**	**24.98**

34 Current Tax and Deferred Tax

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Current Tax:		
Current income tax:	646.62	598.71
Adjustments in respect of income tax of earlier years	10.99	15.88
Mat Credit Entitlement	(0.23)	(4.08)
Deferred Tax:		
Relating to origination and reversal of temporary differences	120.33	78.94
Total	**777.71**	**689.45**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

(b) Income Tax on Other Comprehensive Income

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Current Tax	252.01	36.41
Deferred Tax		
Net loss/(gain) on remeasurements of defined benefit plans	-	-
Total	**252**	**36**

(c) Reconciliation of Income tax charge

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Profit before tax	**3,097.44**	**3,079.86**
Income tax expense at tax rates applicable	**867.24**	**760.70**
Add/(Less) : Tax effects		
Items deductible for tax		
- Allowance under Income Tax	**(821.30)**	**(732.62)**
Items not deductible for tax		
- disallowance under Income Tax	**600.68**	**570.63**
Income tax expenses	**646.62**	**598.71**

35 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the net profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the net profit attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential items into Equity shares.

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Net Profit after tax attributable to equity share holders (Rs. In lakhs)	2,106.36	1,692.66
	2,106.36	**1,692.66**
Number of weighted average shares considered for calculation of basic earnings per share	16,65,12,667	16,39,48,294
Face value of Equity Share (INR)	2.00	2.00
Basic EPS	1.26	1.03
Number of weighted average shares considered for calculation of diluted earnings per share	16,65,12,667	16,39,48,294
Diluted EPS	1.26	1.03

36 Related party transactions

a) Related party and nature of the related party relationship with whom transactions have taken place during the year

A) Directors and Key Management Personnel or their relatives

Mr. Harpreet Singh Nibber - Chairman and Managing Director
Mr. Ajay Kumar - Whole time Director
Mr. Narinder Kumar Tyagi - Director Finance and C.F.O
Mr. Chander Bhan Gupta - Company Secretary
Mr. Gurkaran Singh Nibber - Son of Chairman and Managing Director
Mrs. Neha- Independent Director (ceased w.e.f 23.04.2024)- director in Pritika Engineering Components Limited
Mr. Yudhisthir Lal Madan- Independent Director (ceased w.e.f 31.07.2025)
Mr. Aman Tandon- Independent Director
Mrs. Kritika Goyal - Independent Director (appointed w.e.f 23.04.2024)
Mr. Bishwanath Choudhary- Independent Director (appointed w.e.f 24.06.2025)

B) Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives

Pritika Industries Limited

(b) Breakup of the transactions during the year with related parties

A) Directors and Key Management Personnel or their relatives

(All amounts in lacs)

Transactions	For the Year ended March 31, 2026	For the Year ended March 31, 2025
(i) Manegerial Remuneration		
Mr. Harpreet Singh Nibber	152.91	146.55
Mr. Ajay Kumar	69.47	69.46
Mr. Narinder Kumar Tyagi	43.34	39.10
(ii) Remuneration to KMP's		
Mr. Narinder Kumar Tyagi	-	4.25
Mr. Chander Bhan Gupta	21.64	21.98
(iii) Remuneration to relatives of Director		
Mr. Gurkaran Singh Nibber	27.00	15.00
(iv) Director Sitting Fees to Independent Directors		
Mrs. Neha	1.50	2.00
Mr. Yudhisthir Lal Madan	2.25	8.25
Mr. Aman Tandon	2.75	3.00
Mrs. Kritika Goyal	2.00	2.00
Mr. Bishwanath Choudhary	2.50	2.00
(v) Loan Taken		
Mr. Harpreet Singh Nibber	-	600.00
(vi) Loan paid		
Mr. Harpreet Singh Nibber	236.00	339.04

B) Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives

Transactions	For the Year ended March 31, 2026	For the Year ended March 31, 2025
(i) Sale of goods		
Pritika Industries Limited	-	-
(ii) Purchase of goods		
Pritika Industries Limited	-	-

(c)Details of the balances with related parties at the year end

A) Directors and Key Management Personnel or their relatives

Balances at year end	As at March 31, 2026	As at March 31, 2025
Payables		
Mr. Harpreet Singh Nibber	93.81	329.81

B) Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives

Balances at year end	As at March 31, 2026	As at March 31, 2025
Receivables		
Pritika Industries Limited	821.71	605.18

37 Disclosure pursuant to IND AS 19 on Employee benefit

The Company operates post retirement defined benefit plan for retirement gratuity, which is funded. The Company through the gratuity trust has taken Company gratuity policy of Life Insurance Corporation of India Gratuity Scheme.

Actuarial Valuation Method

The valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost. It should be noted that valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognised.

Change in the Fair Value of Plan Assets

(All amounts in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of Plan Assets	190.39	117.60
Investment Income	13.33	8.65
Employer's Contribution	123.59	100.97
Employee's Contribution	-	-
Benefits paid	(33.47)	(39.61)
Return on plan assets,	3.82	2.78
Transfer In/Out	-	-
	-	-
Fair value of Plan Assets	297.67	190.39

Changes in the Present Value of Obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Present Value of Obligation as at the beginning	494.71	436.50
Current Service Cost	73.42	54.41
Interest Expense or Cost	43.93	31.41
Re-measurement (or Actuarial) (gain) / loss arising from:	-	-
change in demographic assumptions	-	-
change in financial assumptions	43.67	20.34
experience variance (i.e. Actual experience vs assumptions)	87.82	(8.34)
others	-	-
Past Service Cost	6.18	-
Effect of change in foreign exchange rates	-	-
Benefits Paid	(33.47)	(39.61)
Acquisition Adjustment	-	-
Effect of business combinations or disposals	-	-
Present Value of Obligation as at the end	**716.27**	**494.71**

Actuarial Assumptions:

Particulars	As at March 31, 2026	As at March 31, 2025
Salary Growth	5.00%	5.00%
Discount Rate	7.60%	6.75%

Bifurcation of Present Value of Obligation at the end of the year as per revised Schedule III of the Companies Act, 2013

Particulars	As at March 31, 2026	As at March 31, 2025
Current Liability (Short term)	90.30	57.67
Non-Current Liability (Long term)	522.72	437.04
Present Value of Obligation	**613.03**	**494.71**

Expenses Recognised in the Income Statement

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Current Service Cost	73.42	54.41
Past Service Cost	6.18	-
Loss / (Gain) on settlement	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	20.60	22.75
Expenses Recognised in the Income Statement	**100.20**	**77.16**

Other Comprehensive Income

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Actuarial (gains) / losses		
change in demographic assumptions	-	-
change in financial assumptions	43.67	20.34
experience variance (i.e. Actual experience vs assumptions	87.82	(8.34)
others	-	-
Return on plan assets, excluding amount recognised in net interest expense	(3.82)	(2.78)
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-
Components of defined benefit costs recognised in other comprehensive income	127.67	9.22

38 Fair values

The carrying value and fair value of financial instruments by category:

Assets and liabilities carried at amortised cost

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Carrying Value		Fair Value	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Financial assets				
Investments	211.40	1.00	211.40	1.00
Other financial assets	59.92	156.40	59.92	156.40
Trade Receivables	3,113.24	4,408.37	3,113.24	4,408.37
Cash and cash equivalents	375.64	204.02	375.64	204.02
Bank balances other than cash and cash equivalents	754.94	520.50	754.94	520.50
Total	**4,515.14**	**5,290.29**	**4,515.14**	**5,290.29**
Financial liabilities				
Borrowings	19,410.99	16,931.69	19,410.99	16,931.69
Trade Payables	3,011.41	2,179.76	3,011.41	2,179.76
Other Financial Liabilites	4,770.91	3,320.29	4,770.91	3,320.29
Total	**27,193.31**	**22,431.74**	**27,193.31**	**22,431.74**

Assets and liabilities carried at FVOCI

Particulars	Carrying Value		Fair Value	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Financial assets				
Investments	201.53	181.53	200.67	200.65

C) Fair value Measurement

(i) Fair Value hierarchy

Level 1- It includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2- Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs other than Level 1 inputs; and

Level 3- If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3

There are no assets and liabilities which have been carried at fair value through the profit and loss account.

Investment in Quoted shares ,mutual fund and defined benefit obligation i.e Gratuity. which have been carried at fair value through the other comprehenssive income .

The management assessed that cash and cash equivalents, trade receivables, trade payables, and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

39 Capital Management

The company manages its capital to ensure that entities in the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the capital deployment.

The company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirement are met through equity and long-term/ short-term borrowings.

The company monitors the capital structure on the basis of total debt to equity ratio and maturity of the overall debt portfolio of the Company.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2026.

Particulars	As At March 31, 2026	As At March 31, 2025
Debt	19,387.00	16,931.70
Less: cash and cash equivalents	(375.64)	(204.02)
Net Debt (A)	**19,011.36**	**16,727.67**
Equity (B)	27,412.66	25,666.33
Gearing ratio (A/B)	**0.69**	**0.65**

40 Commitments and Contingencies

Details of Contingent Liabilities **(In Lacs)**

Particulars	As At March 31, 2026	As At March 31, 2025
(a) Contingent Liabilities :		
Claim against the Company not acknowledged as debts*		
- Income Tax	339.23	117.62
- GST	5.12	11.12
- Letter of credit	390.71	120.56
- Guarantees issued by Banks	132.66	123.21

41 The Adjudicating officer (GST) had rejected the claim of refund relating to the budgetary support of Rs. 153.54 lakhs. The Company had filed writ pettition before the Hon'ble High Court of Himachal Pradesh at Shimla against the said rejection order and Hon'ble High Court remanded back the case to the Adjudicating Officer (GST) to decide the case afresh . Adjudicating Officer passed an order and rejected the refund on 03.02.2025.The Company has filed fresh writ pettition before the Hon'ble High Court of Himachal Pradesh at Shimla against the order dated 03.02.2025 which has been admitted by the Hon'ble High Court of Himachal Pradesh at Shimla. The management is hopeful that the writ will be decided in favour of the Company . The amount of refund is shown as receivable in the financials Statement.

42 Details of CSR Expenditure

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
a. Gross amount required to be spent by the Company during the year as per Section 135 of the Companies Act, 2013 read with Schedule VII	50.28	42.02
b. Amount spent during the year on:		
(i) Construction/acquisition of any asset	-	-
(ii) Purposes other than (i) above	50.52	44.02
c. Shortfall at the end of the year	-	-
d. Total of the previous years shortfall	-	-
e. reason for Shortfall	-	-
f. Nature of CSR Activities	Promoting Education , healthcare including preventive health care	Promoting Education , healthcare including preventive health care
g. Details of the related party transaction	-	-
h. Movement in provision during the year	-	-

43 Foreign Exchange Earnings and outgo

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Earning in Foreign Exchange	633.29	1102.87
Outgo in Foreign Exchange	454.78	599.46

44 Trade payable Ageing Schedule

(All amounts in Lacs)

Particulars (FY 2025-26)	Outstanding for following periods from due date for payment					Total
	Less than 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	
(i) MSME	533.23	-	-	-	-	533.23
(ii) Others	2,478.18	-	-	-	-	2,478.18
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues- others	-	-	-	-	-	-

Particulars (FY 2024-25)	Outstanding for following periods from due date for payment					Total
	Less than 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	
(i) MSME	304.34	-	-	-	-	304.34
(ii) Others	1,875.42	-	-	-	-	1,875.42
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues- others	-	-	-	-	-	-

45 Additional Regulatory Information - Analytical Ratios

Name of Ratio	Numerator	Denominator	For the Year ended March 31, 2026	For the Year ended March 31, 2025	% Variance	Reasons
Current Ratio (In times)	Current Assets	Current Liabilities	1.32	1.46	-10%	-
Debt Equity Ratio(In times)	Debt (Borrowings + Lease Liabilities)	Shareholders Equity	0.41	0.35	15%	-
Debt Service Coverage Ratio(In times)	PAT + depreciation +finance cost+ Profit on sale of PPE	Debt Service (Interest and lease payments + Principal repayments)	1.46	1.82	-19%	-
Return On Equity (In %)	Net Profit for the year	Average Shareholder Equity	6.43%	9.57%	-33%	Due to decrease in margin
Inventory Turnover (In times)	Revenue from Operations	Average Inventory	3.14	2.68	17%	-
Trade Receivable Turnover (In times)	Revenue from Operations	Average trade receivables	12.84	8.75	47%	Due to increase in sale and realisation of Debtors
Trade Payable Turnover Ratio(In times)	Purchase	Average trade Payable	10.32	9.47	9%	-
Net Capital Turnover Ratio(In times)	Revenue from Operations	Net Working Capital	0.12	0.20	-37%	Due to decrease in margin
Net Profit Margin(In %)	Net Profit for the year	Revenue from Operations	3.53%	6.45%	-45%	Due to decrease in margin
Return On Capital Employed(In %)	Profit before tax and finance cost	Capital Employed (Net Worth + borrowings +lease liabilities)	13.82%	13.53%	2%	-

46 Capital Work in Progress Ageing

Particulars (FY 2025-26)	Amount in CWIP for a period of				(In Lacs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	1,310.83	-	-	-	1,310.83
Project temporarily suspended	-	-	-	-	-

Particulars (FY 2024-25)	Amount in CWIP for a period of				(In Lacs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	691.77	-	-	-	691.77
Project temporarily suspended	-	-	-	-	-

47 Details of Land and Building in Property , Plant and Equipment

Rellevant line item in the Balancesheet	Description of item of property	Gross carrying value	Title deeds in the name of	Whether title deed holder is a promoter , director or their relatives	Property Held since which date	Reason for not being held in the name of the Company
PPE	land - UNA	92,70,134	Pritika Auto Industries Limited	Company	30/05/2006	-
	land - Kurali	3,18,45,210	Pritika Auto Industries Limited	Company	18/05/2018	-
	land- Dera bassi-1	41,83,780	Pritika Auto Industries Limited	Company	2/1/1996	-
	land- Dera bassi-2	3,80,00,000	Pritika Auto Industries Limited	Company	19/12/2018	-
	land- Phagwara , Simbli	5,56,88,163	Pritika Engineering Components Limited	Subsidiary	30/04/2018	
	land- Phagwara , Simbli	97,69,000	Meeta Castings Limited	Step Down Subsidiary	17/03/2022	
	land- Mohali	1,65,000	Pritika Industries Limited	Enterprises owned or Significantly influenced by Key Management Personnel or their Relatives	16/01/1998	Trf under scheme of arrangement and name change is under process with relevant authorities
	Building-Phagwara-Simbli	6,97,79,184	Meeta Castings Limited	Step Down Subsidiary	31/03/2024	
	Building -UNA	12,32,34,981	Pritika Auto Industries Limited	Company	30/05/2006	-
	Building -Derabassi	5,58,00,917	Pritika Auto Industries Limited	Company	2/1/1996	-
	Building-Phagwara-Simbli	12,89,76,869	Pritika Engineering Components Limited	Subsidiary	30/04/2018	-
	Building -Mohali	3,48,50,445	Pritika Auto Industries Limited	Company	26/12/2023	-
Investment Property	-	-	-	-	-	-
PPE retired from active use and held for disposal	-	-	-	-	-	-
others	-	-	-	-	-	-

48 Index of charge has been satisfied for all the loan whichever is closed during the year.

49 Ageing of Trade receivables

(All amounts in Lacs)

Particulars (FY 2025-26)	Outstanding for following periods from					
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables-Considered good	3,113.24	-	-	-		3,113.24
(ii) Undisputed trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables-credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables-Considered good	-	-	-	-	-	-
(v) Disputed trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables-credit impaired	-	-	-	-	-	-

Note: Trade receivable ageing presented net of provision as per expected credit loss model

(All amounts in Lacs)

Particulars (FY 2024-25)	Outstanding for following periods from					
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables-Considered good	4,408.37	-	-	-	-	4,408.37
(ii) Undisputed trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables-credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables-Considered good	-	-	-	-	-	-
(v) Disputed trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables-credit impaired	-	-	-	-	-	-

50 QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Market risk is the risk of loss related to adverse changes in market prices, including interest rates and foreign exchange rates. In the normal course of business, we are exposed to certain market risks including foreign exchange rate risk and interest risk.

(i) Liquidity risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

As the Company has no significant interest-bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates, which are included in interest bearing loans and borrowings in these financial statements. The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

The below is the detail of contractual maturities of the financial liabilities of the company at the end of each reporting period

(Rs. In lacs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Borrowings		
expiring with in one year	10,624.57	9,385.60
expiring beyond one year	8,786.43	7,546.09
	19,410.99	16,931.69
Trade payables		
expiring with in one year	3,011.41	2,179.76
expiring beyond one year	-	-
	3,011.41	2,179.76
Other financial liabilities		
expiring with in one year	4,770.91	3,320.29
expiring beyond one year	-	-
	4,770.91	3,320.29

(ii) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables which are typically unsecured. Credit risk on cash and bank balances is limited as the company generally invests in deposits with banks and financial institutions with high credit ratings assigned by credit rating agencies. Investments primarily include investment in shares . The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. Customer credit risk is managed by the Entities's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

The impairment analysis is performed on client to client basis at each reporting date for major customers. The company has not considered an allowance for doubtful debts in case of trade receivables that are past due but there has not been a significant change in the credit quality and the amounts are still considered recoverable.

The Company uses an expected credit loss Model (ECL) to determine impairment loss on portfolio of its trade receivable. The ECL Model is based on its historically observed default rates and timing of collection over the expected life of the trade receivable and is adjusted for forward-looking estimates. In making this assessment, the Company has considered current and anticipated future economic conditions relating to industries/ business verticals that the company deals with and the countries where it operates.

Write off Policy

The financial assets are written off, in case there is no reasonable expectation of recovering from the financial asset.

(iii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates, which are included in interest bearing loans and borrowings in these financial statements. The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

At the reporting date the interest rate profile of the Company's interest bearing financial instrument is at its fair value:

Exposure to Interest Rate risk

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows

(Rs. In lacs)

Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Long term debts from Banks and Financial Institutions and others	8,786.43	7,546.09
Current Maturities of long term debts	2,422.88	1,827.54
Short term Borrowings from Banks	8,201.68	7,558.06
Total borrowings	19,410.99	16,931.69
% of Borrowings out of above bearing variable rate of interest	100%	100%

<u>Interest rate Sensitivity</u>

A change of 50 bps in interest rate would have following impact on Profit before tax

(Rs. In lacs)

Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
50 bps increase would decrease the profit before tax by	(97.05)	(84.66)
50 bps decrease would increase the profit before tax by	97.05	84.66

51 No funds have been advanced , loaned , invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

52 No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

53 Quarterly returns or statements of current assets filed by the Company with the banks or financial institutions are in agreement with the books of accounts.

54 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

55 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

56 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

57 The Company do not have any transactions with companies struck off during the year .

58 **Supplier Finance Arrangement**

a) The Company has a Supplier Finance Arrangement (SFA) with a Financial Institution i.e A.Treds Limited , under which suppliers are paid with 45 days . The Company repays the amount to the FI with in 90 days . No Guarantee or collateral are provided under the arrangement.

b)

Particulars	**(All amounts in Lacs)**
i) Financial Liabilities under SFAs classified under " Other Financial Liabilities"	
As at April 1, 2025	335.05
As at March 31, 2026	1,495.74
ii) Of the above , amount already paid to suppliers by FI	
As at April 1, 2025	335.05
As at March 31, 2026	1,493.60

59 **Scheme of Arrangement and Demerger**

During the financial year 2023-24, the Company implemented a Scheme of Arrangement between Pritika Industries Ltd. (the Demerged Company) and Pritika Auto Industries Ltd. (the Resulting Company) being demerger of business undertaking of Pritika Industries Limited and vesting with Pritika Auto Industries Limited. This scheme was approved by National Company Law Tribunal (NCLT), Bench Chandigarh, vide its order dated 4th December 2023, pursuant to Sections 230 to 232, read with other relevant provisions of The Companies Act, 2013. The annual financials for the year ending 31st March 2025 and 31st March 2024 include the financial figures of the demerged business undertaking of Pritika Industries Ltd. vest into Pritika Auto Industries Ltd. Pursuant to the Scheme of demerger between Pritika Auto Industries Limited and Pritika Industries Limited approved by NCLT Chandigarh bench. The Revenue from Operations for the year ending 31st March 2025 includes the sales on GST No. 03AAACP9500B1Z4 and GST No. 02AAACP9500B1Z6 related to Pritika Industries Limited .

60 Previous year's figures have been , rearranged and regrouped , wherever considered necessary to make them comparable with the figures of the current year .

As per our report of even date	**For and on behalf of Board of Directors**	
For Sunil Kumar Gupta & Co. **Chartered Accountants** **Firm Registration number: 003645N**		
Sd/- **CA Rahul Goyal** **Partner** **Membership No.: 540880**	**Sd/-** **Harpreet Singh Nibber** **(Chairman and Managing Director)** **DIN No. 00239042**	**Sd/-** **Ajay Kumar** **(Whole Time Director)** **DIN No. 02929113**
Place: Mohali **Date : 23-05-2026** **ICAI UDIN NO: 26540880LGKULW5861**	**Sd/-** **Narinder Kumar Tyagi** **Director Finance and C.F.O** **DIN No. 00483827**	**Sd/-** **Chander Bhan Gupta** **Company Secretary** **M.No. F2232**