

TCPL Packaging 3QFY12 total income up 27% at Rs. 77.95 crore; PAT at Rs 1.62 crore**3QFY12 Results**

BSE Code: 523301

FY11 Sales: Rs 240 crore

FY11 Net Profit: Rs 6.3 crore

Headquartered in Mumbai; 3 Mfg units in Silvassa and 1 in Haridwar

An ISO 9001:2008, ISO 22000:2005, BRC / IoP certified and SEDEX Compliant packaging company.

Currently converts 3000 tons of paperboard every month and range of products are printed blanks & others, Folding cartons, Litho Lamination, Plastic cartons, Blister paper, Shelf ready packaging.

Caters to Cigarette, Liquor, Food, FMCG and other sectors.

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Mumbai, January 31, 2012: TCPL Packaging Ltd. (TCPL) (formerly Twenty-First Century Printers Ltd), one of the largest manufacturers of folding cartons announced the financial results for the third quarter and nine months ended December 31, 2011.

3QFY12 performance

- The Company's total income increased by 27.0% from Rs 61.37 crore for 3QFY11 to Rs. 77.95 crore for 3QFY12
- EBIDTA for 3QFY12 stood at Rs 12.65 crore, up 34.6% against Rs 9.4 crore in 3QFY11
- EBIDTA margin improved by 60 bps to 16.2% as compared to 15.6% in 3QFY11
- The Company's profit prior to tax and extraordinary items registered a growth of 61.3% during 3QFY12 to Rs 4.52 crore as compared to Rs 2.80 crore during 3QFY11.
- Profit after tax (PAT) for 3QFY12 stood at Rs 1.63 crore as compared to Rs 1.83 crore during 3QFY11, primarily on account of forex losses of Rs 2.2 crore.

9MFY12 performance

- The Company's income increased by 17.8% to Rs. 205.14 crore as compared to Rs. 174.13 crore during 9MFY11.
- EBIDTA increased by 25.1% to Rs 31.78 crore as compared to Rs 25.41 crore in 9MFY11
- EBIDTA margin improved by 90 bps to 15.5% as compared to 14.6% in 9MFY11
- Profit before exceptional items is up 30% at Rs 9.74 crore as against Rs 7.49 crore.
- PAT for 9MFY12 stood at Rs 4.68 crore as compared to Rs 4.71 crore during 9MFY11. The Company incurred a forex loss of Rs 3.33 crore that also impacted its profitability
- The Company's revenues during 9MFY12 accounted for 85.4% of the total revenues during FY11
- The Company's PAT during 9MFY12 accounted for 74.5% of the total PAT during FY11

Business developments

- During 3QFY12, the Company successfully added a third line printing press at Haridwar.
- The Company enhanced presence in FMCG segment by introducing innovative packaging solutions to new clientele.
- Upon successful approval from Philip Morris, the Company has started supplying printed cartons to some of their international brands.
- During January 2012, the company commissioned its corrugation plant in Goa.

About TCPL Group

TCPL Packaging Ltd (TCPL) (formerly Twenty-First Century Printers Ltd) is one of the leading and largest manufacturers of folding cartons in India. Based from Mumbai, TCPL has three manufacturing units in Silvassa and one in Haridwar. TCPL is an ISO 9001:2008, ISO 22000:2005, BRC/IoP certified and SEDEX Compliant packaging company. TCPL currently converts 3000 tons of paperboard every month and range of products are printed blanks & others, Folding cartons, Litho Lamination, Plastic cartons, Blister paper, Shelf ready packaging. TCPL caters to Cigarette, Liquor, Food, FMCG and other sectors.