



Empire Mills Complex  
414, Senapati Bapat Marg,  
Lower Parel  
Mumbai 400013, India.  
Tel : +91 22 61646000  
Fax : +91 22 24935893  
Email : tcpl@tcpl.in  
Website : www.tcpl.in  
CIN: L22210MH1987PLC044505

12.08.2021

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Security Code:-523301

The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:- Press Release**

We wish to inform you that Board of Directors of the company in their Meeting held on 12.08.2021, inter-alia considered and approved the Un-audited Financial Results of the Company (Standalone and Consolidated) for the first quarter ended 30.06.2021.

Attached is press release on financial results of the Company for the first quarter ended 30.06.2021. We request you to take the above on your records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



CIN: L22210MH1987PLC044505

**Corporate office:** Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India

PRESS RELEASE

Date: 12<sup>th</sup> August 2021

## TCPL announces Q1 FY22 Financial Results

### Q1 FY22

*Total Revenues stood at Rs. 226.1 crore, up 33.4%*

*EBITDA stood at Rs. 30.4 crore, with margins strong at 13.4%*

*PBT improves to Rs. 9.5 crore*

*Cash Profits stood at Rs. 22.8 crore*

**Mumbai, August 12, 2021:** TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the first quarter ended June 30, 2021.

### Financial Performance Highlights:

#### Q1FY2022 vs. Q1FY2021 (Y-o-Y)

- Total Revenues increases by 33.4% to Rs 226.1 crore from Rs. 169.5 crore
- EBITDA grew by 29.0% to Rs. 30.4 crore compared to Rs. 23.5 crore
  - EBITDA margins stood at 13.4% compared to 13.9%, low by 50 bps
- PBT improves by 801.9% to Rs. 9.5 crore from Rs. 1.1 crore
- EPS (Diluted) stood at Rs. 6.6 as against Rs. 0.8

*Note: Standalone figures*

**Commenting on the performance for Q1 FY22 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said:** “We have started the fiscal on a steady note despite the second wave of the COVID-19 pandemic impacting demand in the first quarter. During the quarter, we registered a total revenue growth of 33% YoY, largely aided by lower base in the corresponding period last year. While I am pleased to share that we are witnessing a month-on-month improvement and hope to see the trend continuing in the upcoming quarters, we remain cautious on account of the ongoing pandemic.

On the operational front, we are making healthy progress in establishing our second Flexible Packaging line that will more than double our existing capacity. This, along with our state-of-the-art innovative Polyethylene (PE) blown film unit is expected to be commissioned by the end of this year. Normalization in demand combined with our expansion plans should provide notable impetus to our growth plans from FY23 onwards.

Looking ahead, on the back of technological advancements in the packaging solutions industry, we believe that organized players like TCPL are well-positioned to tap the growing demand for sustainable packaging solutions from large Brands across various industries, including FMCG and Food & Beverages.”

## Key Developments

### **TCPL in the process of commissioning second manufacturing line in the Flexible Packaging segment**

- Unit is expected to be commissioned this fiscal and will effectively more than double the segment's capacity
- The Company anticipates to ramp-up utilization levels at the facility over the next two years

### **TCPL Innofilms Private Limited, a wholly owned subsidiary of TCPL, is setting up a state-of-the-art innovative Polyethylene (PE) blown film line at Silvassa**

- State-of-the-art innovative facility is expected to be commissioned in this fiscal
- Film based on Machine-Direction Orientation (MDO) technology will be environment friendly – anticipated to garner robust traction given recent consumer preference for sustainable and recyclable offerings

– ENDS –

## About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 7 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit [www.tcpl.in](http://www.tcpl.in) or contact:

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Vivek Dave  
TCPL Packaging Limited  
Tel: +91 70454 57686  
Email: [vivek.dave@tcpl.in](mailto:vivek.dave@tcpl.in)

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Anoop Poojari / Jenny Rose  
CDR, India  
Tel: +91 98330 90434 / +91 86899 72124  
Email: [anoop@cdr-india.com](mailto:anoop@cdr-india.com)  
[jenny@cdr-india.com](mailto:jenny@cdr-india.com)

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### **DISCLAIMER:**

*Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*