



CIN: L22210MH1987PLC044505

Corporate office: Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India

PRESS RELEASE

Date: 28th May 2021

TCPL announces Q4 & FY21 Financial Results

Q4 FY21

Total Income stood at Rs. 247.2 crore up 15.6%

EBITDA stood at Rs. 36 crore, with margins strong at 14.6%

PBT improves to Rs. 14.9 crore

Cash Profits stood at Rs. 25.8 crore

Mumbai, May 28, 2021: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the quarter and year ended March 31, 2021.

Financial Performance Highlights:

Q4FY2021 vs. Q4FY2020 (Y-o-Y)

- Revenue from operations increases by 15.6% to Rs 247.2 crore from Rs. 213.8 crore
- EBITDA grew by 26.8% to Rs.36 crore compared to Rs. 28.4 crore
 - EBITDA margins stood at 14.6% compared to 13.3%, up by 130 bps
- PBT improves by 140.7% to Rs. 14.9 crore from Rs. 6.2 crore
- EPS (Diluted) stood at Rs. 13.84 as against Rs. 13.12

FY2021 vs. FY2020 (Y-o-Y)

- Revenue from operations enhances by 1.6% to Rs 906.4 crore from Rs. 891.9 crore
- EBITDA grew by 6.4% to Rs. 136.3 crore compared to Rs. 128.1 crore
 - EBITDA margins stood at 15% compared to 14.4%, up by 60 bps
- PBT increases by 12.6% to Rs. 47.6 crore from Rs. 42.3 crore
- Consolidated PBT for FY 2021 stood at Rs. 47.35 crore
- EPS (Diluted) stood at Rs. 37.08 as against Rs. 40.13

Commenting on the performance for Q4 & FY21 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said: “I am pleased to report that TCPL has concluded the year on a strong note with total income during the quarter increasing by 15.6%. After an unprecedented start to the fiscal year, we witnessed faster-than-anticipated return to normalcy in demand across various underlying industries including FMCG and Food & Beverage. Improving volumes along with better cost management enabled us to close the year with strong EBITDA margins of 15%.

We are one of India’s largest producers of sustainable packaging solutions for customers across industries with a Pan-India presence. Given our 15-year net sales CAGR of 17.6%, we have consistently outperformed our underlying industries owing to our focused approach towards growth through diversification. It remains our endeavor to continue on this growth path by enhancing our product portfolio & customer base, while strengthening our relationship with existing customers.

As India emerges as a key global manufacturing hub, we believe the organized packaging industry, including the sustainable paperboard-based carton and flexible packaging segments, is well-poised to create tremendous value for all stakeholders in the future.”

Key Developments

Healthy balance sheet profile

- As on March 31, 2021, cash profit stood strong at Rs. 85.24 crore despite a challenging year
- This enabled the Company to reduce its Net Debt as on March 31, 2021 to Rs. 325.1 crore

Announces annual dividend of Rs. 7.35 per share

- In-line with the Company’s dividend policy, the Board of Director’s have recommended a dividend of Rs. 7.35/- per share
 - To translate into a healthy dividend pay-out ratio of 20%

– ENDS –

About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 7 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:

Harish Anchan
TCPL Packaging Limited
Tel: +91 91678 41116
Email: harish.anchan@tcpl.in

Anoop Poojari / Jenny Rose
CDR, India
Tel: +91 98330 90434 / +91 86899 72124
Email: anoop@cdr-india.com
jenny@cdr-india.com

DISCLAIMER:

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.