



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

08.11.2022

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- Press Release on financial results of the Company for the quarter and half year ended 30.09.2022

We wish to inform you that Board of Directors of the company in their Meeting held on 08.11.2022, inter-alia considered and approved the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and half year ended 30.09.2022.

Attached is press release on Q2 & H1 FY2023 financial results. We request you to take the above on your records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



CIN: L22210MH1987PLC044505

Corporate office: Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India

PRESS RELEASE

TCPL announces Q2 & H1 FY2023 Financial Results

Q2 FY23 (Consolidated)

Total Revenues stood at Rs. 361.7 crore, up 43%
EBITDA stood at Rs. 57.5 crore, with margins at 16%
Cash Profit* improves by 131% to Rs. 65.8 crore

Mumbai, November 08, 2022: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the quarter and half year ended September 30, 2022.

Financial Performance Highlights:

Particulars (Rs. crore)	Consolidated			Standalone		
	Q2FY23	Q2FY22	YoY %	Q2FY23	Q2FY22	YoY %
Total Revenues	361.7	253.0	43%	349.0	253.0	38%
EBITDA	57.5	36.0	60%	56.1	36.1	55%
EBITDA Margin (%)	15.9%	14.2%	165 bps	16.1%	14.3%	180 bps
Profit Before Tax	32.7	14.9	120%	33.6	14.9	125%
Profit After Tax*	39.5	10.6	273%	40.6	10.7	280%
Cash Profit*	65.8	28.4	131%	65.9	28.5	131%
EPS (Rs.)*	43.4	11.7	273%	44.6	11.7	280%

Particulars (Rs. crore)	Consolidated			Standalone		
	H1FY23	H1FY22	YoY %	H1FY23	H1FY22	YoY %
Total Revenues	704.2	479.1	47%	684.5	479.1	43%
EBITDA	111.9	66.4	69%	109.6	66.5	65%
EBITDA Margin (%)	15.9%	13.8%	204 bps	16.0%	13.9%	214 bps
Profit Before Tax	64.4	24.3	165%	65.4	24.4	168%
Profit After Tax*	62.0	16.6	275%	63.1	16.7	278%
Cash Profit*	113.1	51.2	121%	112.7	51.3	120%
EPS (Rs.)*	68.2	18.2	275%	69.4	18.3	278%

*Note: In Q2FY23, TCPL received Rs. 17.3 crore as an insurance claim for loss of fixed assets damaged by fire and loss of profit in the previous year. This is classified as an exceptional item, and thus the Profit reflects this one-off amount

Commenting on the performance for Q2 & H1 FY2023 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said: “TCPL has shown solid resilience and achieved yet another quarter of strong performance amidst a challenging operating environment. Our consolidated revenues grew by 43% Y-o-Y to Rs. 361.7 crore on the back of higher volumes and better realizations. In addition, we witnessed stability in our key raw materials, which enabled us to register robust profitability during the quarter. EBITDA improved by 60% Y-o-Y to Rs. 57.5 crore in Q2, translating into healthy margins of 16%.

With our COPPL acquisition, the Company has entered the high-potential rigid box segment and is catering to several fast-growing end-user electronic industries. This is in-line with our growth through diversification strategy and strengthens our long-term growth prospects. I am pleased to share that we have successfully onboarded a number of customers in this segment and look forward to enhancing our business with them in the coming quarters.

Over the coming years, the packaging industry is expected to witness huge growth as India moves towards self-reliance in manufacturing across various industries. We believe TCPL is well poised to capitalize on the rising demand on the back of our expertise to design, develop, and deliver sustainable packaging solutions for leading brands.”

– ENDS –

About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 8 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:

Vivek Dave
TCPL Packaging Limited
Tel: +91 70454 57686
Email: vivek.dave@tcpl.in / investors@tcpl.in

Anoop Poojari / Jenny Rose Kunnappally
CDR, India
Tel: +91 98330 90434 / +91 86899 72124
Email: anoop@cdr-india.com
jenny@cdr-india.com

DISCLAIMER:

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.