



## **Q1 FY13 Results Update**

27<sup>th</sup> July 2012

**BSE Code: 523301**

## Financial highlights

(Rs mn)	Q1 FY13	Q1 FY12	% growth	FY12
Net Sales	807.2	578.4	39.6	2791.7
Other Operating Income	14.2	8.0	77.5	41.8
Total Income	821.4	586.4	40.1	2833.5
Total Expenditure	693.8	497.4	39.5	2384.8
EBIDTA	127.6	89.0	43.4	448.5
EBIDTA (%)	15.8	15.4		16.1
Interest	32.2	28.6	12.6	119.7
Depreciation	49.2	40.3	22.0	179.7
Profit Before Tax and exchange rate differences	46.2	20.1	129.9	149.3
Loss/(gain) on account of exchange rate differences	0.80			35.3
Tax	14.5	5.5		36.8
Profit After Tax	30.9	14.6	111.6	77.1
Equity	8.7	8.7		8.7
EPS (Rs)	3.55	1.7		8.9

## Performance Highlights

- Net Sales for Q1FY13 grew by 40% to Rs 807.2 mn.
- The EBITDA margin has improved by 40 bps to 15.8%
- EBITDA has registered a growth of 43.4% to Rs 127.4 mn.
- Profit before tax registered an increase of more than hundred percent to Rs 46.2 mn as compared to Rs 20.1 mn.
- Q1FY13 PAT is up by 112% to Rs 30.9 mn.
- Exports rose 101% to Rs 128.7 mn as against Rs 64 mn and comprised 16% of the sales.
- EPS for the quarter stood at Rs. 3.55 as against Rs 1.7 in the corresponding period last year

## Operational Highlights

- During the quarter, company achieved volume growth of 29% (value growth of 40%). This was led by good growth in FMCG, Food processing and liquor segments.
- Company has converted more than 9300 tons of paperboard during the quarter as against 7300 tons in the corresponding quarter last year.
- Exports have shown tremendous growth during the quarter. Majority of the exports were to Middle East and Bangladesh/SAARC countries.
- Volume growth is also due to higher order flow from few of the top 10 clients.

## Growth Plans & Outlook

- TCPL derives substantial revenues from steady growth sectors such as FMCG, Cigarettes and Liquor.
- Expansions in Haridwar plant will contribute significantly to growth in FY13.

## About TCPL Packaging Limited

TCPL Packaging Ltd is one of the leading and largest manufacturers of folding cartons in India. Based in Mumbai, TCPL has three manufacturing units in Silvassa and two in Haridwar, Uttarakhand and one in Goa. TCPL is an ISO 9001:2008, ISO 22000:2005, BRC/IoP certified and SEDEX Compliant packaging company. TCPL currently converts more than 3000 tons of paperboard every month with a wide range of products such as printed blanks & others, Folding cartons, Litho Lamination, Plastic cartons, Blister paper, Shelf ready packaging. TCPL caters to Cigarette, Liquor, Food, FMCG and other sectors.

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