

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

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March 13, 2026

To
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 523309

Sub: Submission of Presentation for Knowledge Session under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to our earlier intimation dated March 12, 2026 regarding the schedule of Knowledge Session.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Presentation to be made during the aforesaid Session.

The aforesaid presentation will also be made available on the Company's website i.e. www.shrigangindustries.com.

We request you to take the above on record and the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks & Regards

Kanishka Jain
(Company Secretary and Compliance Officer)

Encl: a/a



Shri Gang Industries

& Allied Products Ltd.

Q3 & 9M FY26 Investor Presentation



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Vision Statement

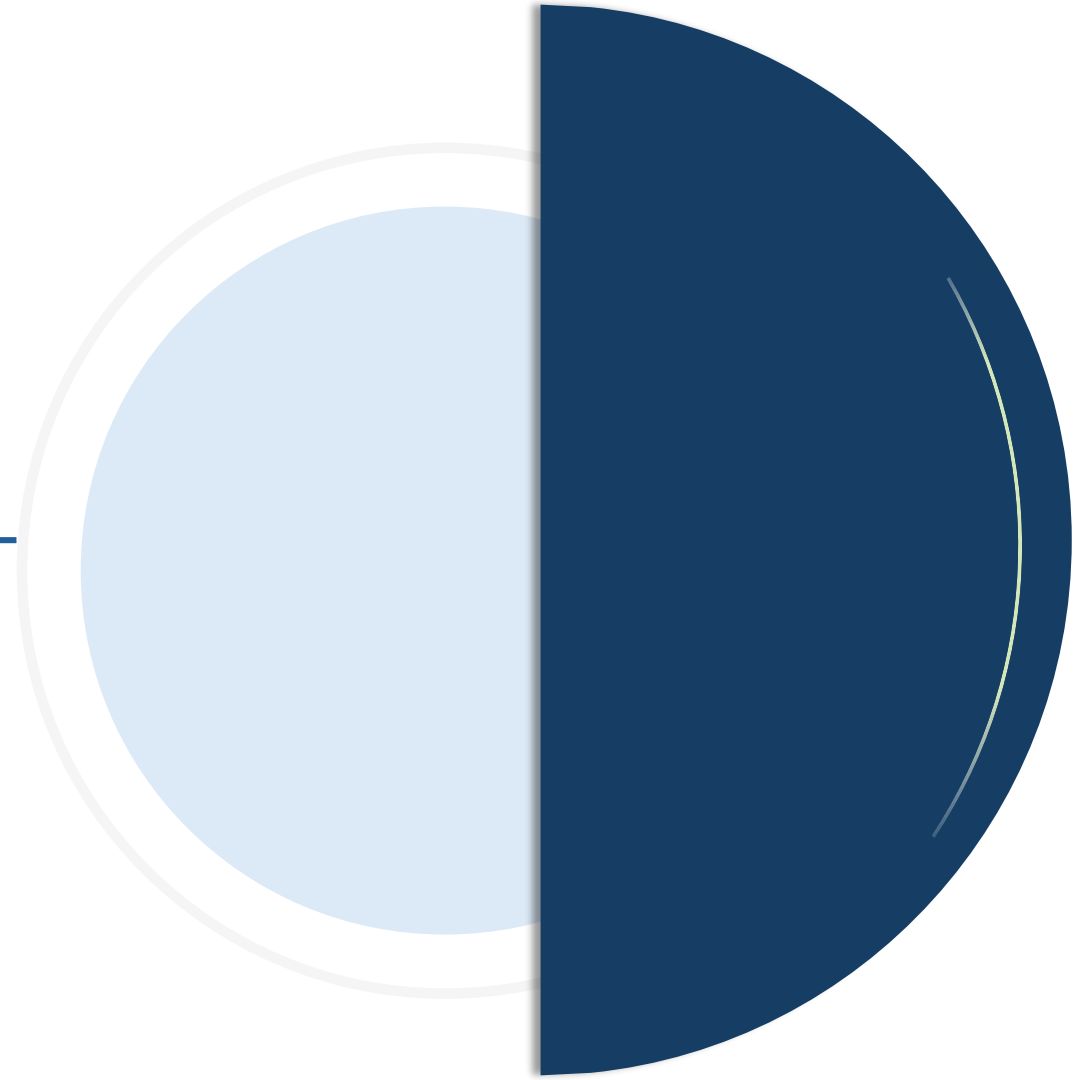


Mr. Sanjay Kumar Jain
Chairman

“At Shri Gang Industries & Allied Products Ltd, we aim to build a scalable, technology-enabled alco-bev company, expanding across high-growth markets while setting superior quality and operational benchmarks. We are committed to reinforcing our business through integrity, innovation, and sustainable practices, striving to emerge as a trusted leader in India’s alco bev industry” .



Business Overview



Scalable & Integrated Alco - Bev Player

01

Strategic Partnership with Diageo

Exclusive manufacturing tie-up with United Spirits Ltd (Diageo) for production of premium IMFL and Scotch brands in Uttar Pradesh.

02

Fully Integrated Alcobev Operations

Ensures seamless backward integration from ENA to bottling.

03

Wide Own Brand Portfolio

Introduced state brands “Golden Cascade” and “Bulldozer”, steadily gaining consumer acceptance in the UPML segment.

04

State-of-the-Art Manufacturing Facilities

State of the art manufacturing Facilities started in 2020 and Subsequent Expansions. Compliant with stringent quality standards of Diageo.

Manufacturing Strength

10	5.6 Mn	70%
Bottling Lines	Cases Annually	Commitment with Diageo

Sustained Growth Momentum

59%	82%	84%
Revenue CAGR (FY22-FY25)	EBITDA CAGR (FY22-FY25)	PAT CAGR (FY22-FY25)

Financial Stability Driving Sustainable Growth

1.7x	5.1x	0.93x
Net Debt/Equity (FY25)	Interest Coverage (FY25)	CFO/EBITDA (FY25)

Evolution into a High-Quality Alcobev Manufacturing Company



2025 –

Expanded grain-based distillery capacity from 55 KLPD to 66 KLPD.



2022 –

Commissioned 55 KLPD grain based distillery unit in September 2022.



2020 –

Set up a state-of-the-art Liquor Bottling facility at Sandila.



1994 –

Expanded the capacity of edible oil business to 50 MTPD



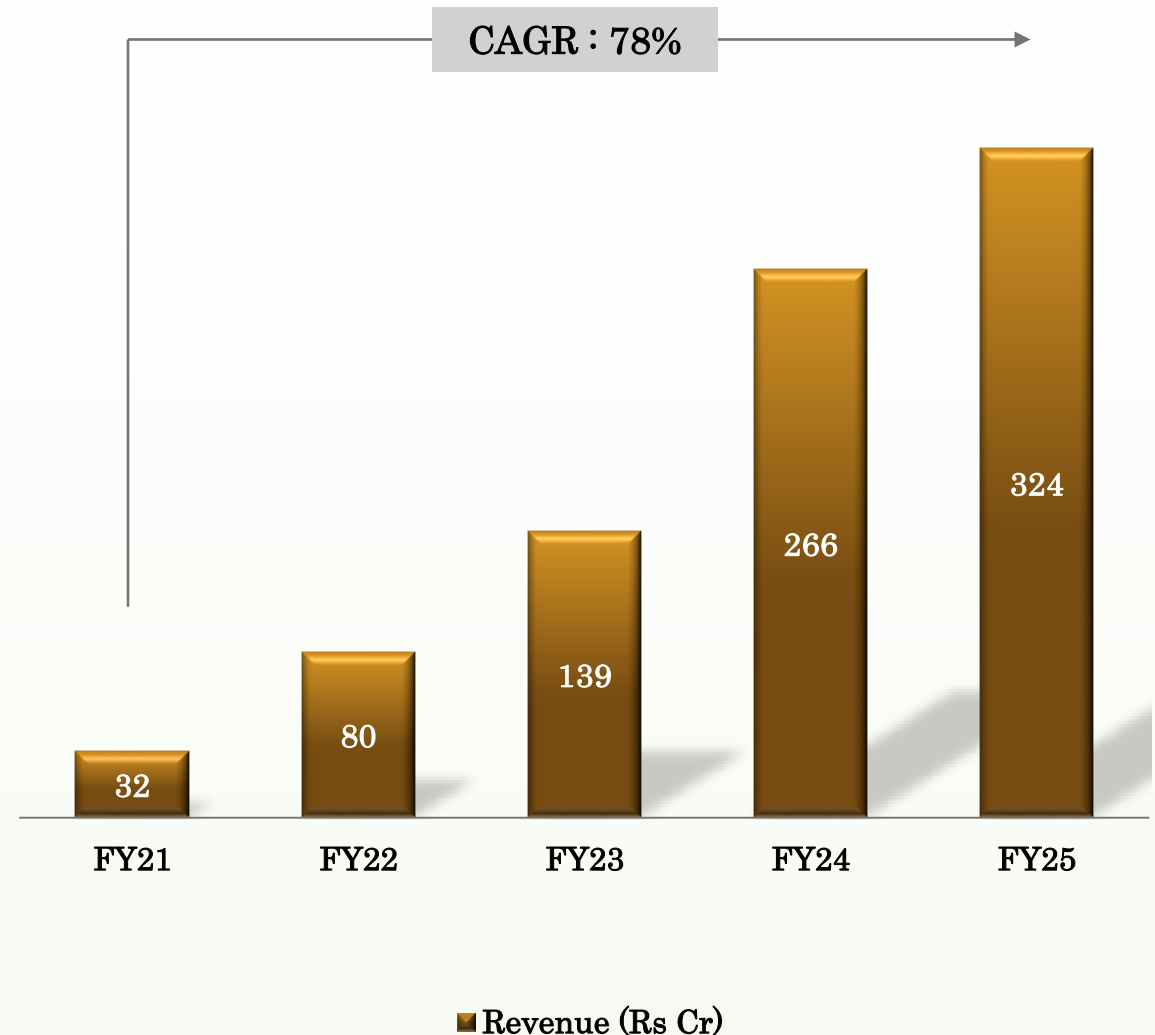
1990 –

Commissioned a modern refinery for vanaspati & refined oils.



1989 –

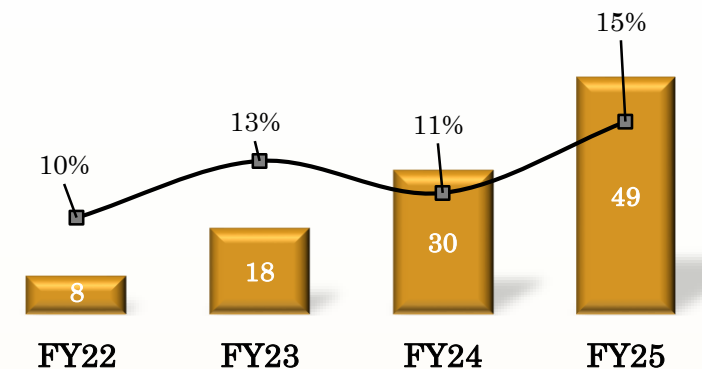
Laid its foundation in Sikandrabad, District Bulandshahar, Uttar Pradesh, marking its entry into the edible oils industry.



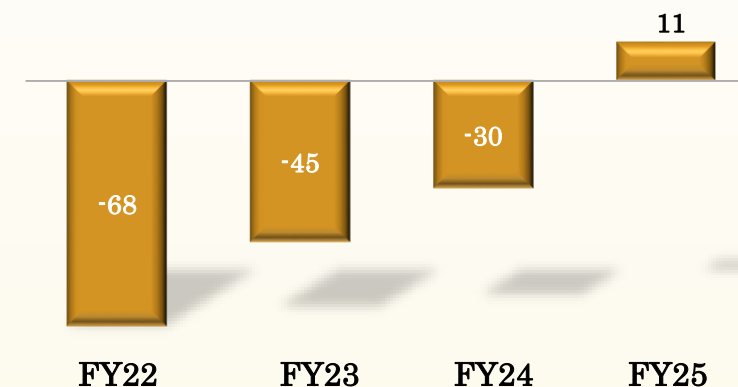
Strong Build up of Alcobev Business in Less 5 years

01. Integrated Manufacturing Facilities Catering to Diageo
02. Net Worth Turned Positive in FY25, Driven by Strong and Consistent Operational Profitability
03. Continues to clock ₹30+ Cr Annual Cash Profits Over the Last Two Years
04. Strengthened Balance Sheet: Debt-EBITDA Reduced to 1.7x in FY25 (from 14.5x in FY22)
05. Promoters infused capital through warrant subscription in FY26, showing their long-term commitment

EBITDA (Rs Cr) & Margin (%)

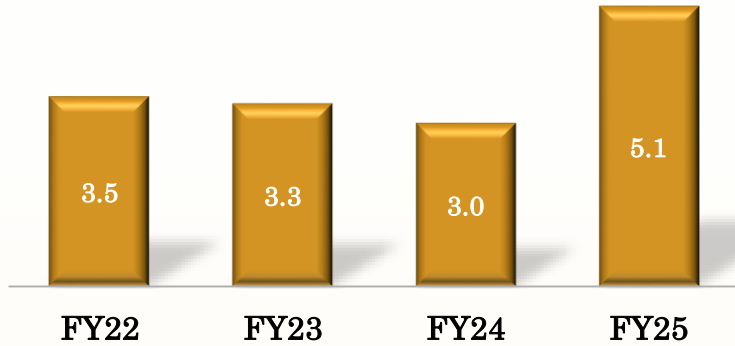


Net Worth (Rs. Cr)

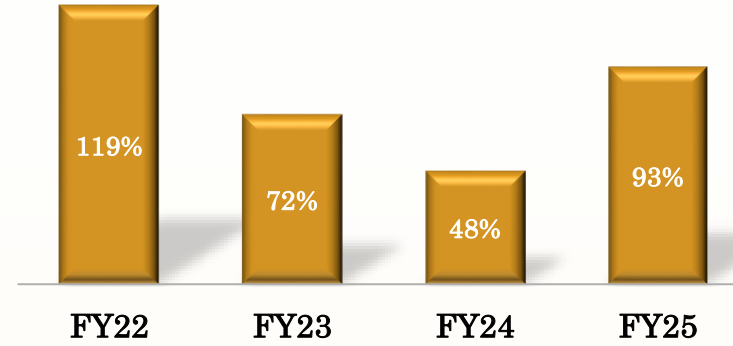


Stable Financial Position

Interest Coverage Ratio (x)



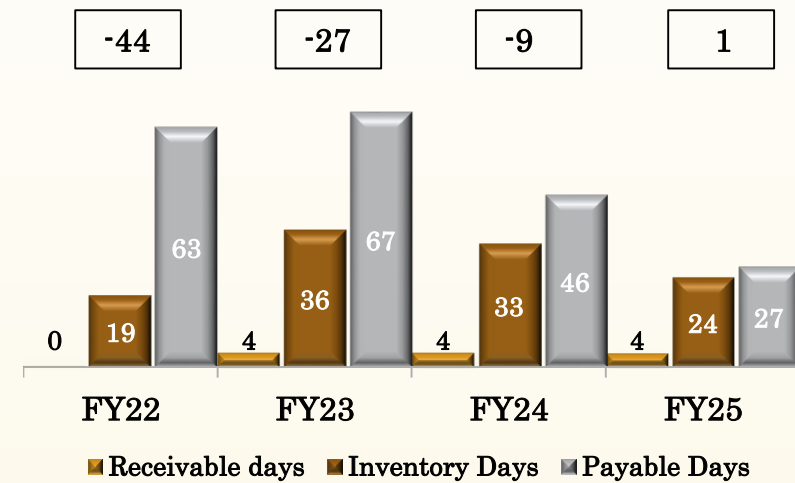
CFO- to - EBITDA Conversion



Cash Flow from Operations (Rs. Cr)

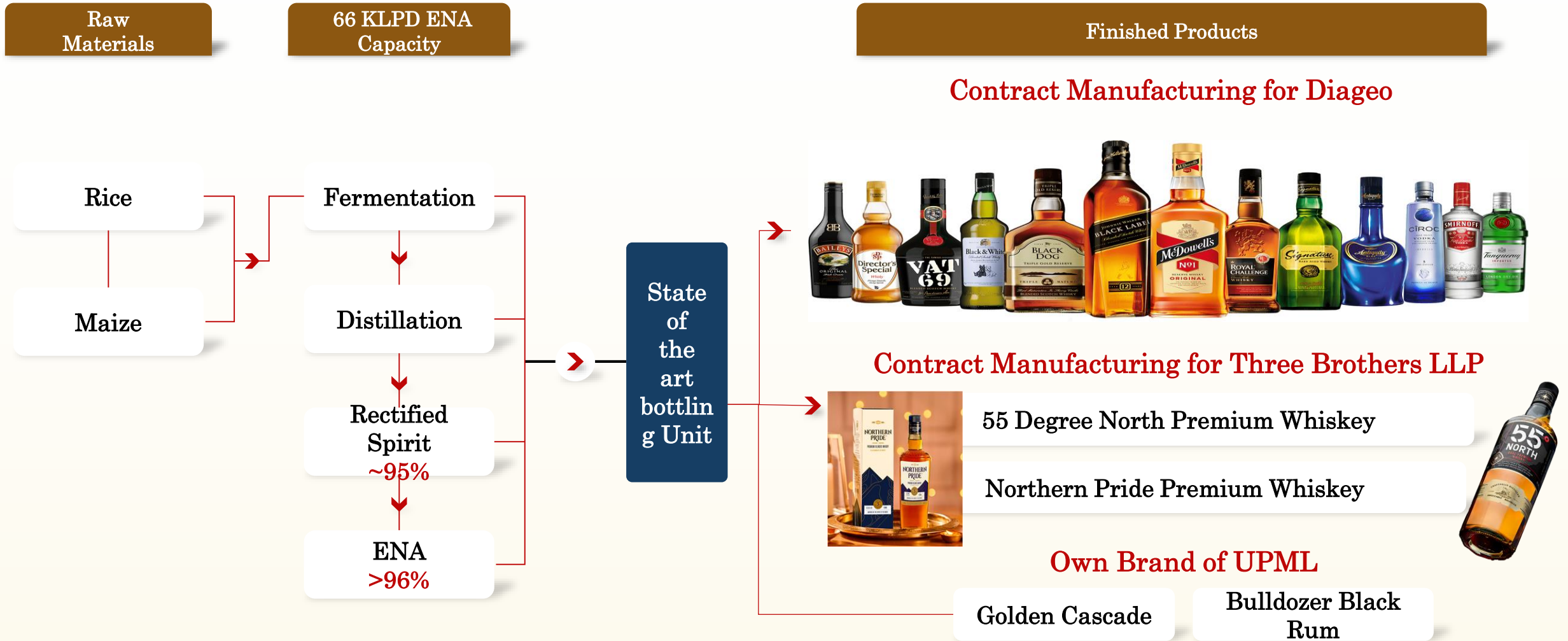


Working Capital (Days)



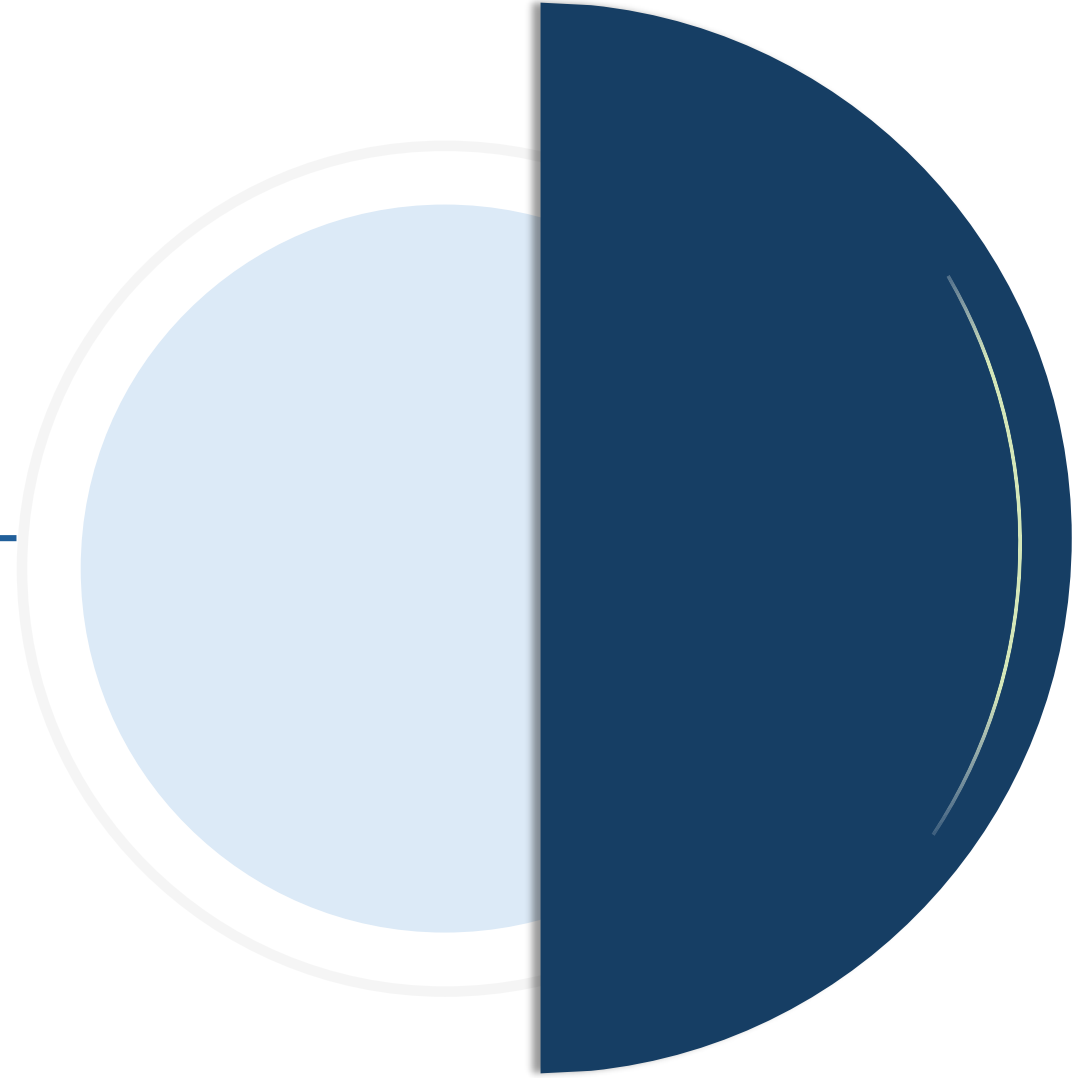
Integrated Operations Across the Liquor Value Chain

Fully Integrated Manufacturing Unit Situated at UPSDC Industrial Area Hardoi, UP





Strategic Priorities



Strategic Growth Plans under Evaluation

Focus on capacity expansion, scaling own brands, and exploring IMFL contract manufacturing opportunities with other brands



The company is looking to expand / acquire Brands, Portfolio in UPML/IMFL



Commensurate expansion in bottling Facilities under consideration from 5.6 Mn cases to 10 Mn Cases



Expansion of Distillery will be done in Phases to meet captive consumption



Discussion with third-party brands for Contracting manufacturing



Strategic Locational Advantage



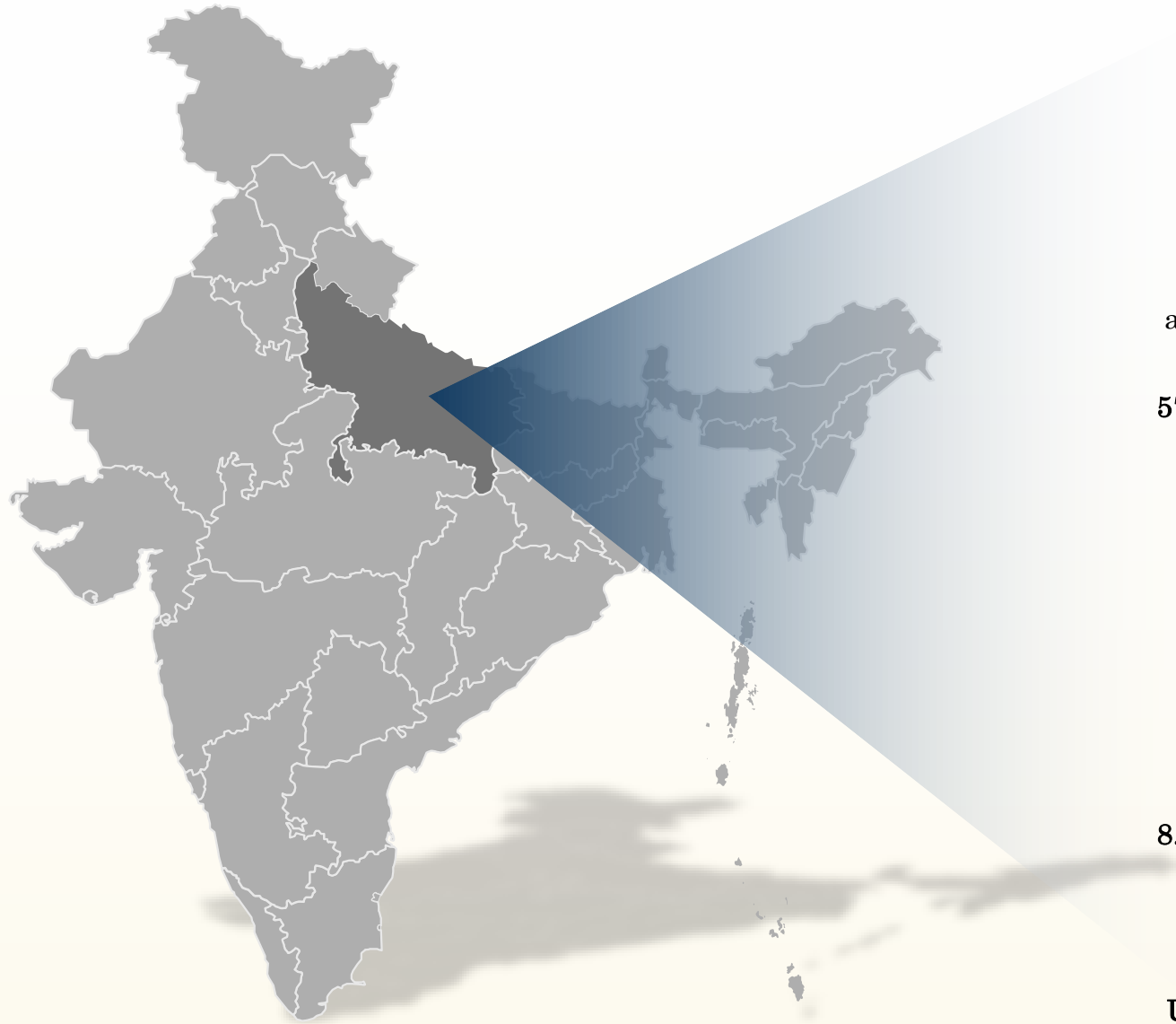
Well-Invested Asset Base



Partnership with the World's #1 Spirits Company



Diageo Partnership as Proof of Best-in-Class Quality Standards Adherence



Raw Material Availability

Situated in India's Maize & Rice Belt - ensuring consistent feedstock availability~**2.12 MMT** maize output from ~**8.3 lakh hectares**; targeted to rise to ~**2.7–3.2 MMT by 2027**

57.5 MMT annual food-grain production - one of the highest among Indian states

5.9 million hectares under rice cultivation; ~13–14% of India's rice production



Rising Demand in the Alco Bev Industry

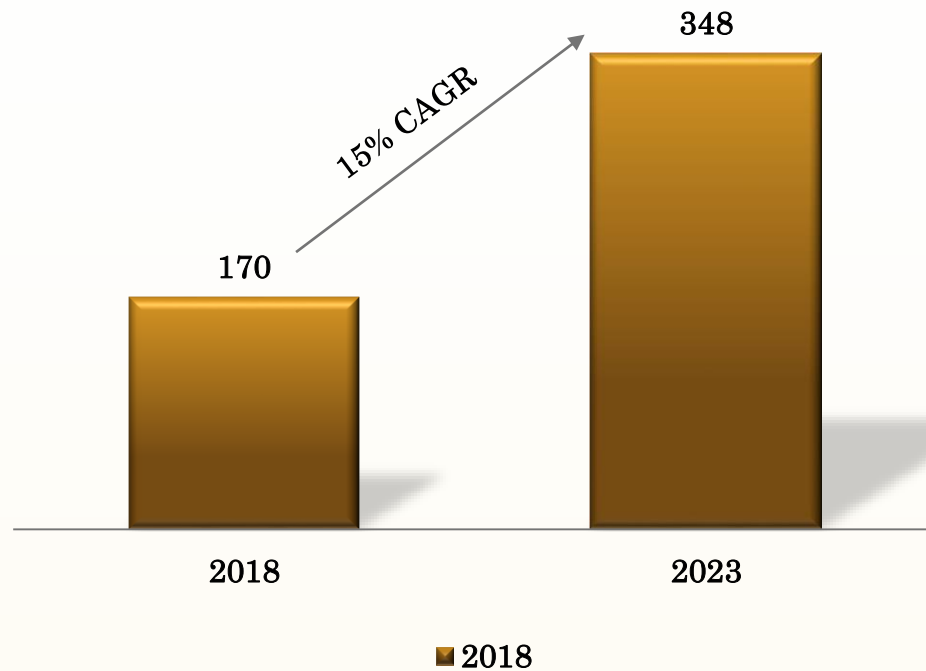
8.5 crore liquor bottles / packs consumed per month in UP Premium liquor demand growing at ~**32% CAGR (2019–24)**

Country liquor maintains strong scale with ~**65% volume share of total liquor sold in UP**

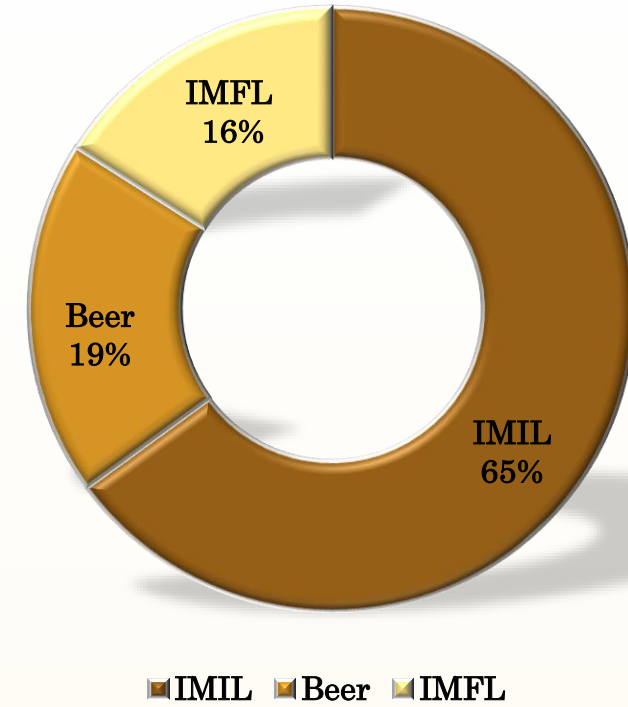
UP retained its top position among states, recording excise revenue of Rs 52,297 Cr in FY25, up 15% YoY from Rs 45,570 Cr in FY24.

Uttar Pradesh : Unlocking long term growth in fastest growing market

Liquor Production capacity (Bn Litres)

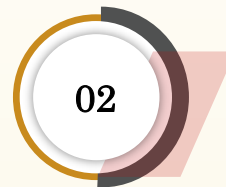


Category wise Demand



01

Largest & fastest-growing alcohol market with rising per-capita consumption.



02

Top excise revenue generating state in India, collecting ₹52,297 crore in 2024-25, up 15% from last year.



03

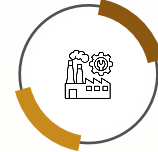
Favorable policy framework over the last few years and this is expected to continue



Bottling Plant



Distillery Unit



State-of-the-Art Bottling Facility

- Situated at Sandila, Hardoi, Uttar Pradesh
- Present in the largest growing market in north India
- Fully integrated 10-line bottling plant enabling seamless operations
- IMFL bottling unit with an annual capacity of ~5.6 million cases



Integrated Distillery Operations

- Owns a 66 KLPD grain-based distillery, producing ENA for both in-house use and third-party manufacturing.
- Vertical integration strengthens control over quality, costs, and supply.



UPML brands

- Owns proprietary UPML Brands: Golden Cascade and Bulldozer
- Steadily gaining visibility & consumer acceptance

Strategic Partnership with Diageo



Exclusive Contract Manufacturing Agreement :

Long-term partnership with **United Spirits Ltd (USL)**, part of **Diageo PLC**, the world's leading Alcobev company, for production and bottling of its premium IMFL and Scotch portfolio in Uttar Pradesh.



High-Capacity Commitment :

~75% of bottling capacity is dedicated to Diageo, ensuring consistent throughput and stable returns.



Contract Model :

Operates on a fee per case contract manufacturing model with minimum guaranteed quantity with pricing reviewed every 2 years, supporting stable volumes and revenues.



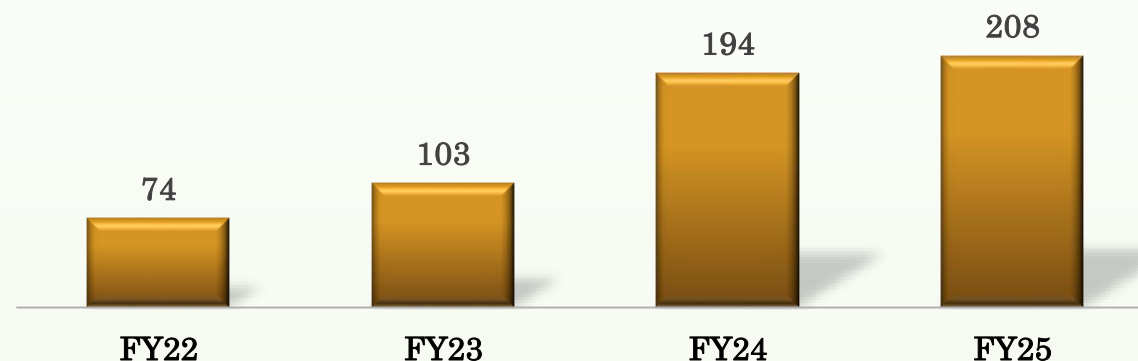
Premium Brands Produced :

Includes Signature, McDowell's No.1, Royal Challenge, Antiquity Blue, VAT 69, Black Dog, Black & White, Smirnoff Vodka

Key Metrics of the Diageo Contract Manufacturing Partnership

Metric (FY25)	Status	Comment
Annual Cases Produced for Diageo	3 million cases	Equivalent to ~30 lakh cases
ENA Supplied Annually	9.8 million litres	Sourced from in-house 66 KLPD distillery
Annual Revenue from Diageo Contracts	Rs 208.4 Cr	Represents ~64 % of total revenue
Share of Plant Capacity Utilised for Diageo	~75 %	Dedicated manufacturing lines

Revenue (Rs Cr)





Trusted Partner for Diageo's Premium IMFL Brands





Own Brand of UPML



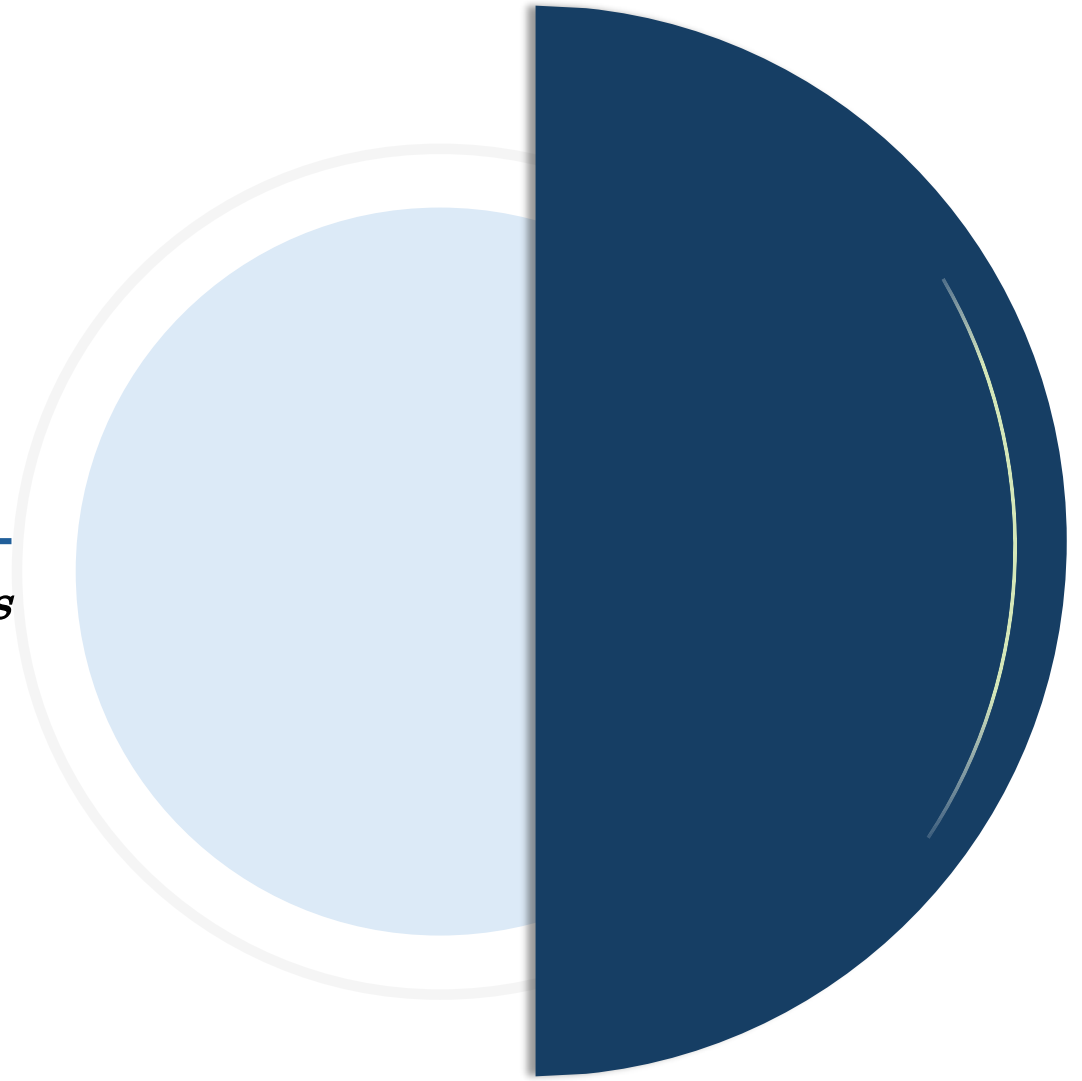
IMFL Brands (Franchise)





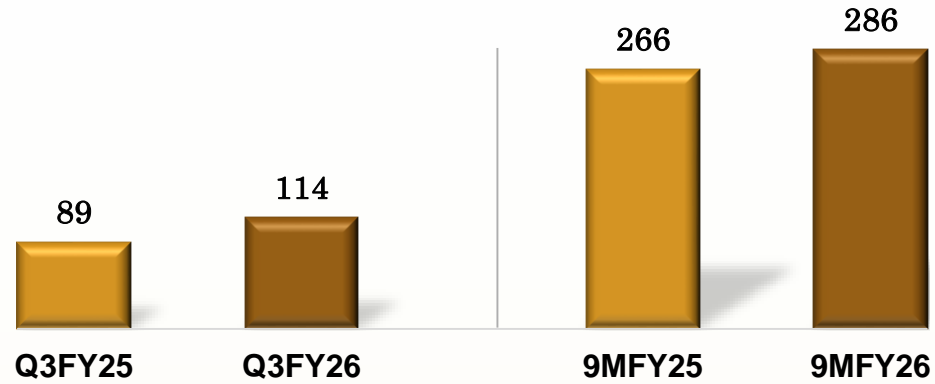
Financials

Q3 & 9M FY26- Earnings

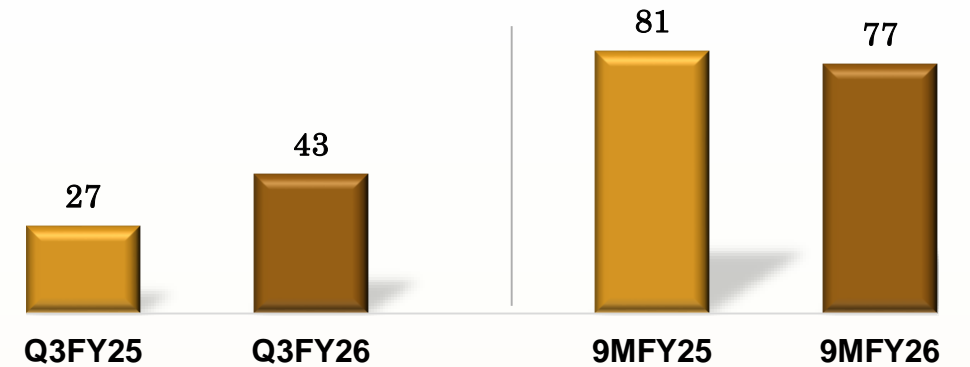


Q3 & 9MFY26 Financials Highlights

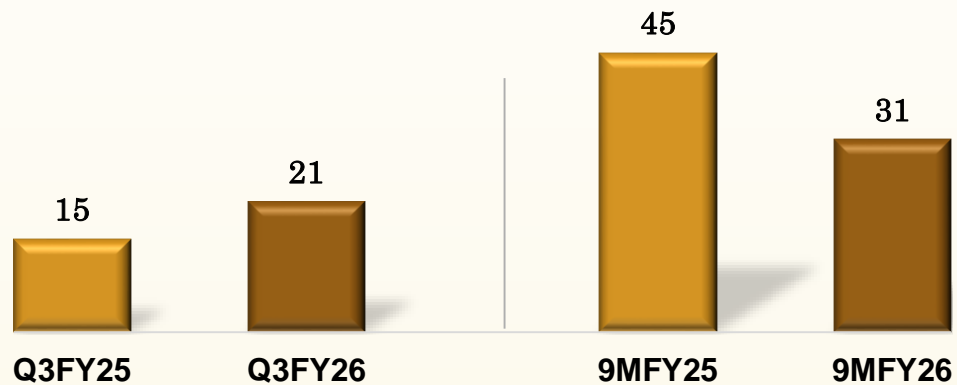
Net Revenue in Rs Cr



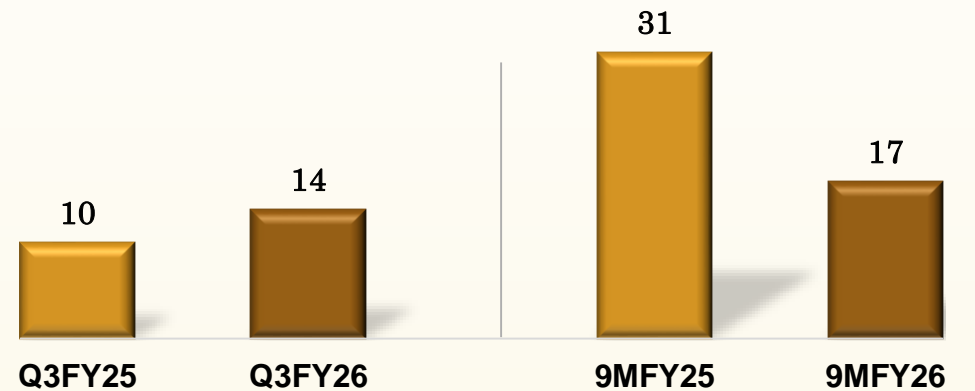
Gross Profit in Rs Cr



EBITDA in Rs Cr



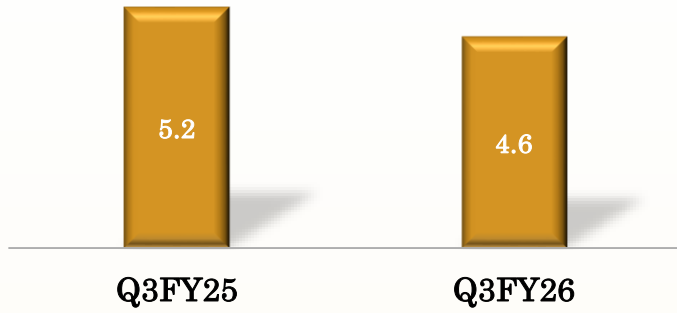
PAT in Rs Cr



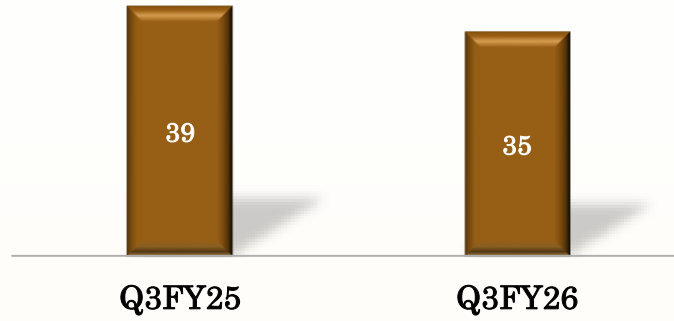
Q3FY26 Segmental Performance

Volume

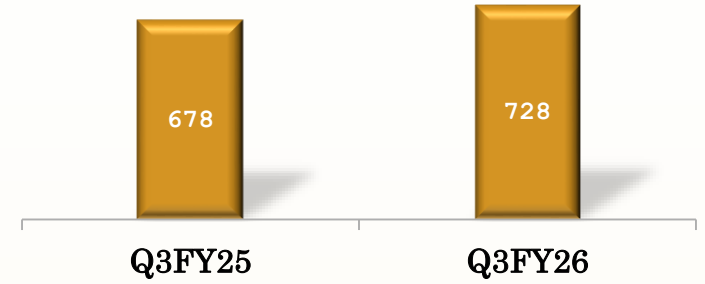
ENA (Mn Litres)



UPML Cases ('000)



IMFL Contract Manufacturing USL Cases ('000)



Revenue (Rs Cr)

38

Q3FY25

31

Q3FY26

12

Q3FY25

11

Q3FY26

6

Q3FY25

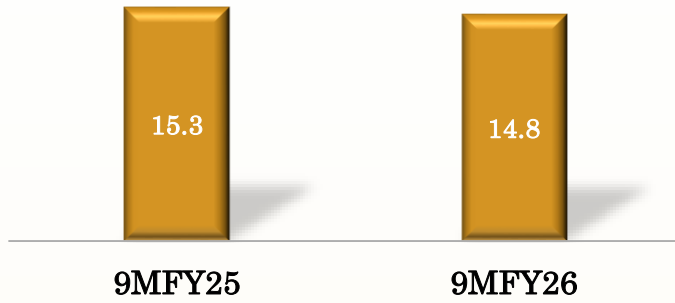
5

Q3FY26

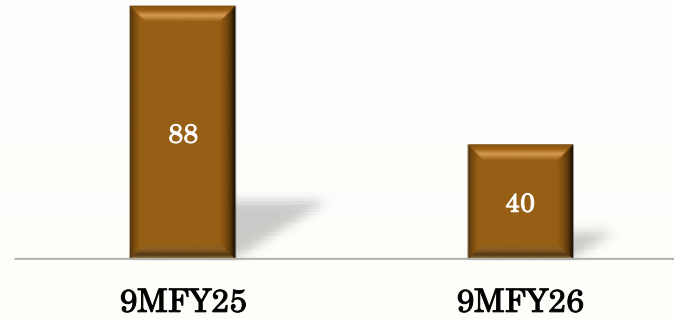
9MFY26 Segmental Performance

ENA (Mn Litres)

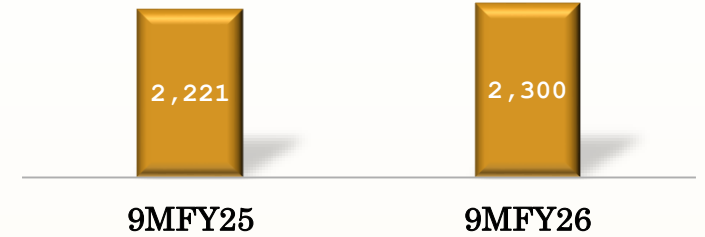
Volume



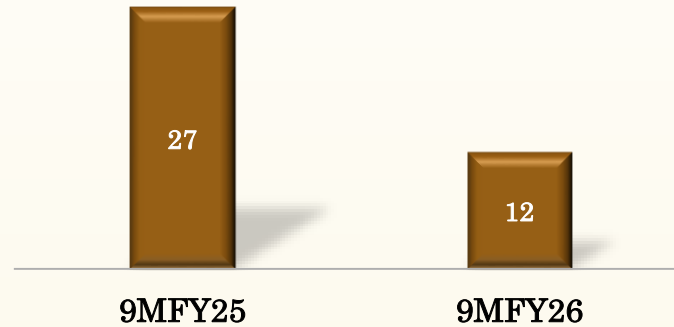
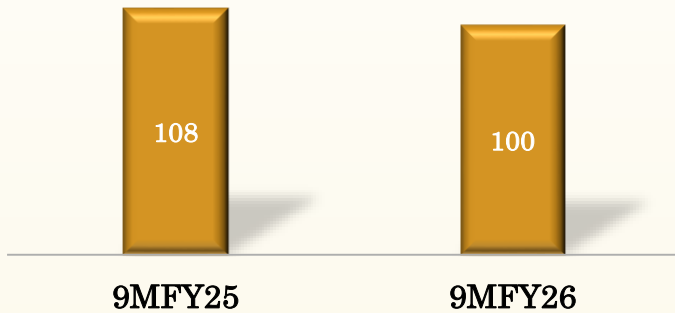
UPML Cases ('000)



IMFL Contract Manufacturing USL Cases ('000)



Revenue (Rs Cr)



Consolidated Quarterly Income Statement

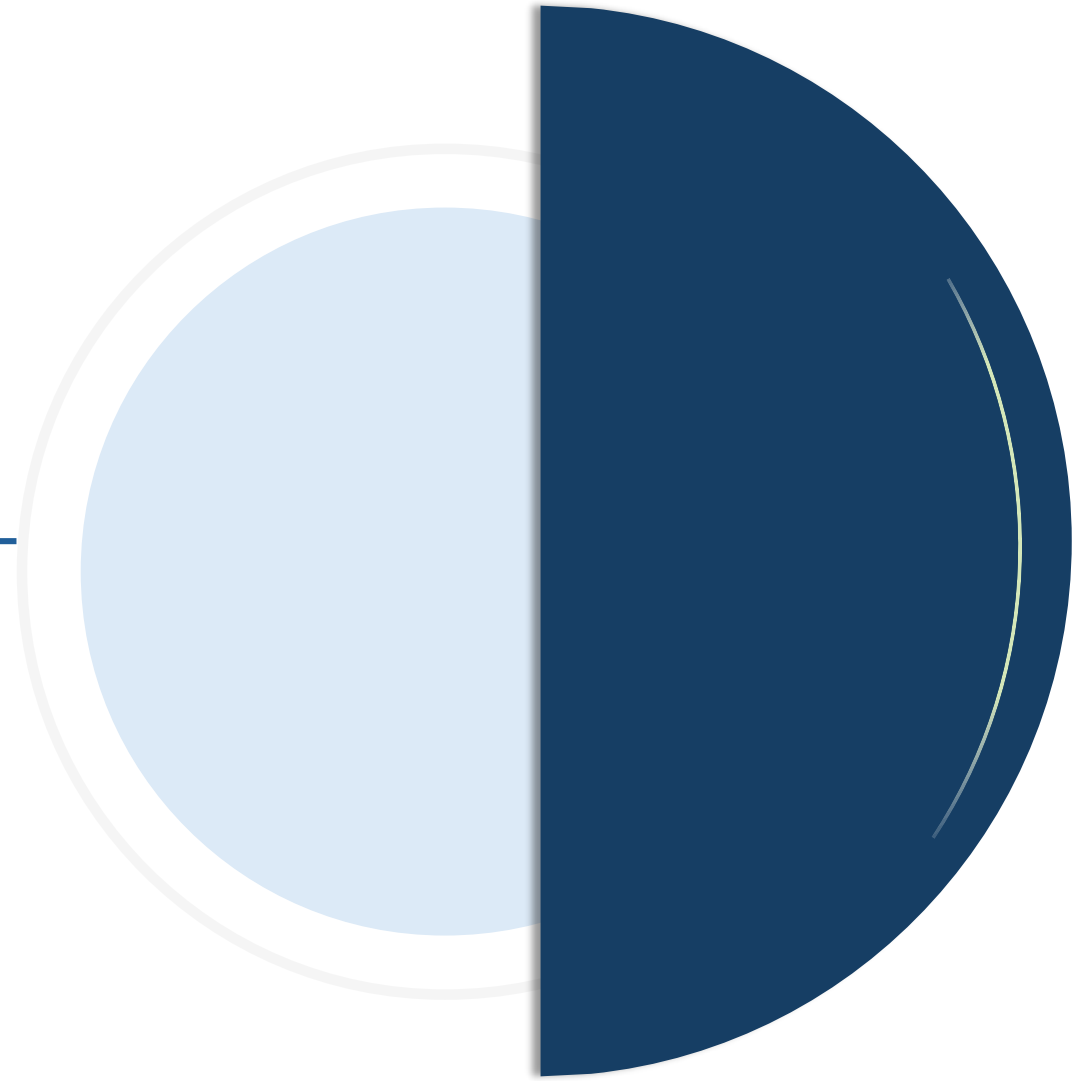
Particulars (Rs Cr)	Q3FY26	Q3FY25	YoY	Q2FY26	QoQ
Revenue from operations	124	100	24%	88	41%
Excise Duty	10	10		2	
Net Revenue	114	89	28%	86	33%
COGS	72	62		68	
Gross Profit	43	27	59%	18	139%
Gross Profit Margin %	37%	30%	700 bps	21%	1600 bps
Employee Benefit expenses	10	2	400%	2	400%
Other expenses	11	10	10%	10	10%
EBITDA	21	15	40%	5	320%
EBITDA Margin %	19%	16%	300 bps	6%	1300 bps
Depreciation	1.4	1.5	(7)%	1.4	-
Finance Cost	1.1	2.0	(45)%	1.8	(39)%
Other Income	0.1	0.1	-	0.1	-
Profit before Tax	19	11.2	70%	2.3	726%
PBT Margin %	16%	13%	300 bps	3%	1300 bps
Share of profit/loss of associates					
Tax	4.82	0.81		0.59	
Profit after Tax	14.0	10.4	35%	1.7	724%
<i>PAT Margin %</i>	12.2%	11.6%	60 bps	2%	1020 bps
Basic EPS	7.49	5.78		0.94	
Diluted EPS	6.75	5.78		0.88	

Consolidated 9MFY26 Income Statement

Particulars (Rs Cr)	9MFY26	9MFY25	YoY
Revenue from operations	297	290	2%
Excise Duty	12	23	
Net Revenue	286	266	8%
COGS	209	186	
Gross Profit	77	81	(5)%
Gross Profit Margin %	27%	30%	(300) bps
Employee Benefit expenses	15	7	114%
Other expenses	30	29	3%
EBITDA	31	45	(31)%
EBITDA Margin %	11%	17%	(600) bps
Depreciation	4	4	-
Finance Cost	5	8	(38)%
Other Income	0.3	0.4	(25)%
Profit before Tax	22	32	(31)%
PBT Margin %	8%	12%	(400) bps
Share of profit/loss of associates			
Tax	6	2	
Profit after Tax	17	31	(45)%
<i>PAT Margin %</i>	5.8%	11.5%	(570) bps
<i>Basic EPS</i>	9.14	17.14	
<i>Diluted EPS</i>	8.21	17.14	



Annexure



Historical Income Statement

Particulars (Rs Cr)	FY23	FY24	FY25
Revenue from operations	139	289	353
Excise Duty	-	23	28
Net Revenue	139	266	324
COGS	94	190	228
Gross Profit	45	76	96
Gross Profit Margin %	33%	29%	30%
Employee Benefit expenses	4	8	9
Other expenses	23	38	38
EBITDA	18	30	49
EBITDA Margin %	13%	11%	15%
Depreciation	4	5	6
Finance Cost	5	10	10
Other Income	0.6	0.6	0.6
Exceptional Item		4.2	
Profit before Tax	10	20	34
PBT Margin %	7%	7%	10%
Share of profit/loss of associates			
Tax	-4	5	5
Profit after Tax	13	15	29
<i>PAT Margin %</i>	9%	6%	9%
Basic EPS	8.65	8.25	16.36
Diluted EPS	8.65	8.25	13.6

Historical Balance Sheet Statement

Particulars (In Cr)	FY23	FY24	FY25
Assets			
Non current assets			
Property, plant, equipment	110	112	113
CWIP	0.3		
Right to use assets	14	13	13
Other financial assets	3	3	4
Deferred tax assets (net)	5	-	-
Income tax assets	0.7	-	-
Other non-current assets	0.8	0.6	0.4
Total Non Current Assets	133	129	130
Current assets			
Cash and Bank Balances	1	2	1
Inventories	23	25	18
Trade Receivables	3	3	4
Other Current Assets	8	3	2
Other Financial Assets	-	-	0.04
Income Tax Assets	-	0.9	0.8
Total Current Assets	36	34	25
Total Assets	168	163	155

Particulars (In Cr)	FY23	FY24	FY25
Equity and Liabilities			
Shareholders' Fund			
Share capital	18	18	18
Preference shares	-	-	2
Other Equity	-63	-48	-9
Net worth	-45	-30	11
Non-Current Liabilities			
Long term borrowings	71	86	65
Lease liabilities	0.7	0.6	0.4
Long term provisions	0.2	0.3	0.4
Other Financial Liabilities	-	2	8
Deferred Tax Liabilities	-	-	5
Other Non- Current Liabilities	19	13	9
Total Non- Current Liabilities	92	102	87
Current liabilities			
Short term borrowings	53	41	21
Lease Liabilities	0.09	0.14	0.16
Trade payables	28	20	14
Short term provisions	0.02	0.04	0.04
Other Financial liabilities	34	23	15
Other current Liabilities	7	6	7
Total Current Liabilities	121	91	57
Total Equity & Liabilities	168	163	155



Mr. Sanjay Kumar Jain
Chairman

- A Commerce graduate from Shri Ram College of Commerce, University of Delhi, and qualified Chartered Accountant in 1990
- He brings in 35 years of solid experience in Strategic Advisory, Research, M&A, Fund Raising, Business Development, Corporate Finance and Investor Relations
- Extensive involvement with alcohol sector companies and board-level experience make him a key strategic pillar of the Group.



Mr Varun Gupta
Chief Operating Officer

- A second-generation business leader with academic background in Finance and Marketing from Manchester University, UK, and an international business orientation from Les Roches, Switzerland.
- He brings over 9 years of experience in alcohol bev industry.
- His expertise spans across the value chain from raw material procurement and production processes to bottling, packaging, warehousing, and distribution.



Mr Arun Kumar Sharma
Whole-time Director

- A Post Graduate in science specialising in Organic Chemistry and also holds a Post Graduate Diploma in Industrial Fermentation and Alcohol Technology.
- 35+ years of experience in liquor and allied industries, leading end-to-end distillery operations across molasses and grain-based production



Thank You



SHRI GANG
INDUSTRIES

Company

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