

Date: 09.08.2022

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C - 1,
Block G, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051

BSE Scrip Code-523329

NSE Symbol- ELDEHSG

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

You are requested to take the above information on record.

Thanking you,
For Eldeco Housing and Industries Limited




Kapil Saluja
Chief Financial Officer

Eldeco Housing & Industries Ltd.

Eldeco Housing reports 82% revenue growth in its Q1FY23 results

- Eldeco to acquire more projects in Lucknow

New Delhi, August 09, 2022: Eldeco Housing and Industries Ltd. (EHIL) (NSE: ELDEHSG | BSE: 523329), a leading Lucknow-based real estate player, announced its results for Q1FY23.

Revenue	EBITDA	PAT
₹ 27.6 crores	₹ 11.3 crores	₹ 10.1 crores
+82.6% growth YoY ↑	+120.3% growth YoY ↑	+116.6% growth YoY ↑

Key Highlights

- **Deliveries:** ~1.1 lacs sq.ft handed over in Q1FY23 with 78 homes registered in favor of happy customers
- **Collections:** During Q1FY23 the collections stood at ₹ 49.4 crores; grew by 115.7% Y-o-Y
- **Sales Booking:** During the quarter the Company saw a booking of ₹ 22.4 crores

Management Comments:

Commenting on the results, **Mr. Pankaj Bajaj, Chairman & Managing Director** said, *“This was a solid quarter for us. After the strong sales in the previous quarters, in this quarter execution and collections have been stable. This is traditionally the slowest quarter of the year, but we are happy with our performance. The collections for the quarter witnessed a growth of 116% year on year and 35% sequentially.*

The key takeaway was that real estate demand, especially that for quality housing, is quite strong and resilient. We passed on the rise in the input prices to our customers. Home loan rates also increased. But we find that the customer is not sensitive to such movements as long as they are within a brand. The other message the market is consistently giving us is that there is a substantial premium for assured supply of finished product from a trusted brand. We intend to build on these advantages going forward.

The flip side is that this strength in real estate demand has been transmitted to the land markets also, making it a little challenging to replenish our project pipeline. However, we are confident of adding at least 3 more projects within this financial year to our development portfolio.”

Key Financial highlights of the Quarter (Consolidated):

Particulars	Q1FY23	Q1FY22	YoY Change	Q4FY22	QoQ Change
Revenues	27.6	15.1	82.6%	28.9	-4.7%
EBITDA	11.3	5.1	120.3%	15.6	-27.7%
Finance Cost	0.1	0.1	-5.6%	0.7	-82.5%
PBT	13.5	6.2	117.2%	19.8	-31.8%
PAT	10.1	4.7	116.6%	14.5	-30.6%
EBITDA Margin	40.9%	33.9%		54.0%	
PBT Margin	49.0%	41.2%		68.5%	
PAT Margin	36.6%	30.9%		50.2%	

About Eldeco Housing and Industries Limited:

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The Company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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DISCLAIMER:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit www.eldecogroup.com

Eldeco Housing & Industries Ltd.

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