



# TRITON CORP LIMITED

September 06, 2022

To,

**Listing Department,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.**

**Scrip Code: 523387**

**Subject: Submission of Annual Report under Regulation 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial year 2021-2022.**

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Copy of Annual Report for the Financial Year 2021-22.

Kindly take the above in your records.

Thanking You,

Yours faithfully

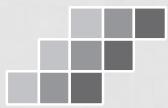
**For Triton Corp Limited**

For TRITON CORP LIMITED

**Tara Rawat**

Company Secretary

Company Secretary & Compliance Officer



TRITON CORP LTD

32<sup>nd</sup>

# Annual Report

2021 - 2022

## **32<sup>nd</sup> ANNUAL REPORT 2021-2022**

### **BOARD OF DIRECTORS**

Mrs. Meena Rastogi	-	Chairperson
Mrs. Sheetal Jain	-	Managing Director
Mr. Tushar Rastogi	-	Independent Director
Mr. Bharat Singh Bisht	-	Independent Director

### **REGISTERED & CORPORATE OFFICE**

R-4, Unti-102 First Floor, Khirki Extention Main Road,  
Malviya Nagar, New Delhi-110017

### **Website**

[www.tritoncorp.in](http://www.tritoncorp.in)

### **CHIEF FINANCIAL OFFICER**

Mr. Rajeev Kumar Gupta

### **COMPANY SECRETARY**

Mrs. Tara Rawat

### **COMMITTEES OF BOARD**

#### **AUDIT COMMITTEE**

Mr. Tushar Rastogi	-	Chairman
Mrs. Meena Rastogi	-	Member
Mr. Bharat Singh Bisht	-	Member

#### **SUBSIDIARY**

Maple eSolutions Limited

#### **BANKERS**

Karnataka Bank Limited  
Overseas Branch, 8-B, Upper Ground Floor, Pusa  
Road, Rajendra Park, New Delhi-110060.

Bank of India  
Star House , 3rd Floor, H-2, Connaught Circus,  
New Delhi-110001.

Kotak Mahindra Bank  
(Earlier ING Vysya Bank)  
Connaught Place, Branch Narayan Manzil, 23, 13  
Barakhamba Road, New Delhi-110001.

#### **STAKEHOLDER RELATIONSHIP COMMITTEE**

Mrs. Meena Rastogi	-	Chairman
Mr. Bharat Singh Bisht	-	Member
Mr. Tushar Rastogi	-	Member

#### **NOMINATION AND REMUNERATION COMMITTEE**

Mr. Bharat Singh Bisht	-	Chairman
Mrs. Meena Rastogi	-	Member
Mr. Tushar Rastogi	-	Member

#### **STATUTORY AUDITORS**

AAAM & Co.  
Chartered Accountants  
A-58, Sector-65, Noida  
Uttar Pradesh, 201301

#### **SECRETARIAL AUDITORS**

VJ & Associates  
Practicing Company Secretaries  
Address: A-3/125, Sector-16,  
Rohini, Delhi - 110089

### **REGISTRAR & SHARE TRANSFER AGENTS**

M/s Mas Services Limited  
T-34, 11nd Floor Okhla Industrial Area  
Phase-II, New Delhi-110020  
Contact No. 011- 26387281/82/83  
Fax No. 011 - 26387384

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**NOTICE FOR THE 32<sup>nd</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

NOTICE is hereby given that the 32<sup>nd</sup> Annual General Meeting of the members of Triton Corp Limited will be held on Friday, 30<sup>th</sup> September 2022 at 01.30 P.M. to transact through Video Conferencing ("VC") / Other AudioVisual Means ("OAVM") to transact the following businesses:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the company for the Financial Year ended on 31st March, 2022 together with the Reports of Board of Directors', Statutory Auditors' and Secretarial Auditors' thereon.

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2022 together with the Boards' Report, the Report of Statutory Auditors' and Report of Secretarial Auditors' thereon as circulated to the members and laid before the meeting be and are hereby received, considered and adopted."

2. To appoint Director in place of Mrs. Meena Rastogi (DIN: 01572002) who retires by rotation and being eligible, offers herself for reappointment.

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mrs. Meena Rastogi (DIN: 01572002) who was appointed as a Director of the Company, retires by rotation and being eligible for re-appointment under the relevant provisions of the Companies Act, 2013 offers herself for reappointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

**SPECIAL BUSINESS**

3. To consider and approve re-appointment of Mrs. Sheetal Jain (DIN: 00269470) as Managing Director

To consider and if thought fit to pass with or without modification(s) the following resolution as a Special Resolution

**"RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the rules framed thereunder read with Schedule V of the Act and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other provisions as may be applicable, approval of the members of the Company be and is hereby accorded for re-appointment of Mrs. Sheetal Jain (DIN: 00269470) as Managing Director of the Company, for a period of 5 (five) years, with effect from August 13, 2022.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to decide the terms & conditions of re-appointment including alteration of such terms & conditions as it may deem appropriate and to determine the remuneration to be paid to Mrs. Sheetal Jain in the capacity of Managing Director of the Company during her tenure of 5 years (until August 12, 2027) on the recommendations of Nomination & Remuneration Committee of the Company, provided the total remuneration payable to Mrs. Sheetal Jain for any Financial Year shall not exceed three percent (3%) of the net profits of the Company calculated in the manner provided under Section 197 read with Section 198 and subject to other provisions of the Companies Act, 2013 and the rules made thereunder.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

By order of the Board of Directors  
**For Triton Corp Limited**

Date: August 31, 2022  
Place: New Delhi

Sd/-  
**Tara Rawat**  
(Company Secretary)

**NOTES:**

1. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HODDHS/P/CIR/2022/0063 dated May 12, 2020, January 15, 2021 and May 13, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number/ folio number, email id, mobile number at [cs@tritoncorp.in](mailto:cs@tritoncorp.in). The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
7. The Notice calling the AGM has been uploaded on the website of the Company at [www.tritoncorp.in](http://www.tritoncorp.in). The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM..

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

The remote e-voting period begins on 27, September, 2022 at 09:00 A.M. and ends on 29, September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/Beneficial Owners as on the record date (cut-off date) i.e. 23, September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23, September, 2022.

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

**STEP 1: Access to NSDL e-Voting system****A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS Portal” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdideasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdideasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdsliindia.com/myeasi/home/login">https://web.cdsliindia.com/myeasi/home/login</a> or <a href="http://www.cdsliindia.com">www.cdsliindia.com</a> and click on New System Myeasi.</li> <li>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdsliindia.com/myeasi/Registration/EasiRegistration">https://web.cdsliindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdsliindia.com">www.cdsliindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43
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**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 122084 then user ID is 122084001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
  - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**STEP 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [cs.adityapandey@hotmail.com](mailto:cs.adityapandey@hotmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, ‘A’ Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [pallavid@nsdl.co.in](mailto:pallavid@nsdl.co.in) or [SoniS@nsdl.co.in](mailto:SoniS@nsdl.co.in) or at telephone nos.: +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the Company’s email address [cs@tritoncorp.in](mailto:cs@tritoncorp.in).

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs@tritoncorp.in](mailto:cs@tritoncorp.in).

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cs@tritoncorp.in](mailto:cs@tritoncorp.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)for procuring user id and password for e-voting by providing above mentioned documents.

1. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE**

**AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH**

**VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/ OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [cs@tritoncorp.in](mailto:cs@tritoncorp.in). The same will be replied by the company suitably.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013****Item no. 3 Re-appointment of Mrs. Sheetal Jain as Managing Director:**

The Board of directors of the Company has re-appointed Mrs. Sheetal Jain as Managing Director of the Company at its meeting held on August 13, 2022 on the recommendation of the Nomination and Remuneration Committee subject to the approval of the members of the Company. Accordingly, in terms of the requirements of the provisions of Companies Act, 2013 approval of the members of the Company is sought for re-appointment of Mrs. Sheetal Jain as Managing Director of the Company. Brief profile of Mrs. Sheetal Jain is given in Annexure-1 for reference of the member.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set forth in Item no. 3. The consent of the Members by way of Special Resolution is required for appointment of Mrs. Sheetal Jain as Managing Director of the Company. The Board recommends for approval by the members the resolution set forth in Item no. 3 of the Notice as Special Resolution.

By order of the Board of Directors  
For Triton Corp Limited

Sd/-

**Tara Rawat**  
**(Company Secretary)**

Date: August 31, 2022

Place: New Delhi

**Details of Director seeking re-appointment at the 32<sup>nd</sup> Annual General Meeting**

**[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]**

Name of the Director : Mrs. Sheetal Jain  
Date of Birth : 13.07.1975  
Date of Appointment : 13.08.2022  
Expertise in Specific functional areas : Administration  
Qualifications : MBA

**List of Companies in which outside Directorship held**

(Excludes directorships in private Limited Companies):

- i) Maple Esolutions Limited
- ii) Alchemist Corporation Limited
- iii) Globestar Software Limited
- iv) NDR Hospitals Limited

**Chairman/member of the Committees of the Boards of**

Other companies on which she is a Director : No  
Number of Equity Shares held in the Company : No  
Relationship between Directors and other KMPs : Mrs. Sheetal Jain is daughter of Mrs. Meena Rastogi  
inter-se

**Additional Shareholder Information****Annual General Meeting**

**Date:** 30<sup>th</sup> September, 2022 (Friday)

**Time:** 01.30 P.M.

**Venue:** Through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

**Financial Calendar**

Financial Year: April 1 to March 31 for the Financial Year 2022-2023,

Quarterly un-audited/annual audited

<b>Results shall be announced by:</b>	
First quarter	13 <sup>th</sup> August, 2022 (Since Announced)
Half yearly	14 <sup>th</sup> November, 2022
Third quarter	14 <sup>th</sup> February, 2023
Fourth quarter	30 <sup>th</sup> May, 2023

**Book Closure**

The dates of Book closure are from 24.09.2022 to 30.09.2022 (inclusive of both days).

### DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their 32nd Annual Report along with the standalone and consolidated summary financial statements for the financial year ended March 31, 2022.

#### **FINANCIAL HIGHLIGHTS**

##### **Audited Financials Results – Standalone**

(Rs. in Lakh)

<b>Particulars</b>	<b>Year ended 31 March, 2022</b>	<b>Year ended 31 March, 2021</b>
Net Sales/Income from Operations	-----	-----
Other Income	0.71	03.05
Total Income	0.71	03.05
Total Expenses	21.99	31.01
Exceptional Items (Sundry Balances and bad and doubtful debts written off after adjusting sundry credit balance written back)	----	115.47
Profit /(Loss) Before Taxation	(21.28)	(143.43)
Provision for Tax	----	----
Profit /(Loss) After Taxation	(21.28)	(143.43)
Surplus / (Deficit) carried to Balance Sheet	(21.28)	(143.43)
Earning Per Share	(0.011)	(0.072)

##### **Audited Financials Results – Consolidated**

(Rs. in Lakh)

<b>Particulars</b>	<b>Year ended 31 March, 2022</b>	<b>Year ended 31 March, 2021</b>
Net Sales/Income from Operations	-----	-----
Other Income	0.71	03.05
Total Income	0.71	03.05
Total Expenses	22.44	31.91
Exceptional Items (Sundry Balances and bad and doubtful debts written off after adjusting sundry credit balance written back)	228.48	115.60
Profit / Loss Before Taxation	(250.22)	(144.46)
Provision for Tax	-----	-----
Profit / Loss After Taxation and before Minority Interest	(250.22)	(144.46)
Profit / Loss After Taxation and after Minority Interest	(250.22)	(144.46)
Earning Per Share	(0.125)	(0.072)

#### **OPERATIONS**

Company has not commenced its operations due to continued financial difficulties. Company is putting all efforts for the revival of business and exploring new business opportunities .

Further, there is no secured loan payable to Banks and Financial Institution as on 31.03.2022.

#### **CAPITAL STRUCTURE**

During the current year, there is no change in the Authorised and Paid up Share Capital of the Company. Company has not received any additional Capital. Total Paid up Share Capital of the Company as on 31st March, 2022 is Rs. 199,889,650/-.

#### **DIVIDEND**

In view of financial losses of the Company during 2021-2022, Your Directors do not recommend any dividend for the financial year 2021-2022.

**RESERVE**

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2022.

**PUBLIC DEPOSITS**

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 of the Companies Act, 2013 is not applicable.

**CORPORATE GOVERNANCE**

Your Company is committed to maintain the highest standards of Corporate Governance. Your Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented all the stipulations prescribed.

The detailed Corporate Governance Report forms part of this Director's Report vide "**Annexure-I**".

**CONSOLIDATED FINANCIAL STATEMENTS**

These financial statements are the fifth financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Listed Entity.

Pursuant to the provisions of Section 136 of the Companies Act, 2013 the Financial Statements of the Company, the Consolidated Financial Statements along with all relevant documents and Auditors Report thereon form part of this Annual Report.

**MANAGEMENT DISCUSSION & ANALYSIS**

A separate report on Management Discussion and Analysis relating to business and economic environment surrounding your Company have been appended to this report in terms of the Listing Agreement and marked as "**Annexure II**".

**Particulars of Employees**

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013 hence the statement required under the said is not required to be annexed.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes have occurred and commitments made, affecting the Financial Position of the Company, between the end of the financial year of the company and the date of this report.

**VIGIL MECHANISM**

The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct under the supervision of Audit Committee. During the year under review, no report related to the violation received.

**ANNUAL ACCOUNTS OF SUBSIDIARY COMPANY**

Your Company has one Subsidiary Company namely Maple eSolutions Limited in which your Company holds 99.99% of shareholding.

As per the provisions of Sec 129 (3) of the Companies Act, 2013 read with rule 5 of the Companies (Accounts) Rules, 2014, a separate statement containing salient features of financial statements of subsidiary has been attached with Consolidated Financial Statements for the year 2021-22 and the performance and financial position of the Subsidiary Company is annexed in Form AOC-1 and enclosed as "**Annexure III**".

The Consolidated Financial Statements have been presented in the Annual Report.

**STATUTORY AUDITORS**

The Company at its Twenty Ninth AGM held on 30th September, 2019 appointed M/s AAAM & Co. LLP, Chartered Accountants, Delhi, having Firm Registration No. 08113C allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office, from the conclusion of the said AGM until the conclusion of Annual General Meeting for financial year 2023-24. The Company has obtained necessary certificate under Section 141 of the Companies Act, 2013 from them conveying their eligibility for being statutory auditors of the Company. The requirement for the annual ratification of auditor's appointment at the Annual General Meeting has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7, 2018. The Statutory Auditors have confirmed that they satisfy the independence criteria as required under the Act.

## **AUDITORS' REPORT**

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

## **SECRETARIAL AUDITORS**

M/s VJ & Associates, Company Secretaries have been appointed as Secretarial Auditor of the Company for the financial year 2021-22 in line with the provisions of Section 204 of the Companies Act, 2013. The Report of Secretarial Auditor (Form MR-3) for the Financial Year 2021-22 is annexed vides "**Annexure IV**".

## **PREVENTION OF INSIDER TRADING:**

In compliance with the provisions of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Board has adopted a code of conduct and code of practices and procedures for fair disclosure of unpublished price sensitive information to preserve the confidentiality of price sensitive information to prevent misuse thereof and regulate trading by designated persons.

## **DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

As our company has 4 directors out of which one is Managing Director whose tenure is fixed and not liable to retire by rotation, 2 independent directors, who are not liable to retire by rotation as per companies Act, 2013. Mrs. Meena Rastogi, Director of the Company retires by rotation and being eligible offer herself for re-appointment. Appointment of Mrs. Meena Rastogi is in compliance with the provisions of Section 164(2) of the Companies Act, 2013.

Pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 with respect to appointment and tenure of the Independent Directors which came into effect from April 1, 2014, the Independent Directors shall be appointed for not more than two terms of five years each and shall not be liable to retire by rotation. The Term shall be effective prospectively.

Mr. Bharat Singh Bisht and Mr. Tushar Rastogi, Independent Director of the Company are having a independent capacity in the management.

Following are the Key Managerial Personnel of the Company under the provisions of Section 203 of the Companies Act, 2013.

S. No	Name	Designation
1.	Sheetal Jain	Managing Director
2.	Rajeev Kumar Gupta	Chief Financial Officer
3.	Tara Rawat	Company Secretary

## **NUMBER OF MEETINGS OF THE BOARD**

During the period commencing from 1st April, 2021 and ending on 31st March, 2022, the board of directors of your company met on the following dates on 29th June,2021, 12<sup>th</sup> August,2021, 30<sup>th</sup> October,2021, 30<sup>th</sup> November,2021, 10th February, 2022, 25<sup>th</sup> March, 2022.

## **RISK MANAGEMENT**

The Company has a Risk Management process which provides an integrated approach for managing the risks in various aspects of the business.

## **PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF COMPANIES ACT, 2013**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments covered under the provisions of Section 186 of the Companies Act, 2013, hence the said provision is not applicable.

## **RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013**

All the transactions were made in the ordinary course of business. The provisions of Section 188 of the Companies Act, are therefore, not attracted.

The disclosure of Related Party Transaction as per AS-24 has provided in the Notes to Accounts to the Financials of the Company vide "**Annexure-V**".

## **AUDIT COMMITTEE UNDER SECTION 177 OF COMPANIES ACT, 2013**

As per the provisions of Section 177 of the Companies Act, 2013, the Company is having the Audit Committee to oversee internal audit and control procedures, final accounts and reporting process. The committee comprises of three Non Executive Directors.

**NOMINATION AND REMUNERATION COMMITTEE UNDER SECTION 178 OF COMPANIES ACT, 2013**

As per section 178 of the Companies Act, 2013 and rules made there under, Company is having the Nomination and Remuneration Committee to look after the appointment, resignations and cessation of the employees of the Company and their remuneration. Nomination and Remuneration Committee comprises of three Non Executive Directors which recommend in the Board policy relating to remuneration of Directors, Key Managerial Personnel and other employees.

**STAKEHOLDER RELATIONSHIP COMMITTEE**

In compliance of Section 178 of the Companies Act, 2013 along with rules made there under, Company is having the Stakeholders' Relationship Committee by the Board of Directors, to consider and resolve the grievances of security holders of the Company. The committee comprises of three Non-Executive Directors.

**DISCLOSURE AS PER THE SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHOBITION AND REDRESSAL) ACT, 2013**

The Company has a policy on prohibition, prevention and redressal of Sexual Harassment of women at workplace and matters connected therewith or incidental thereto covering all the aspects as contained under "The Sexual Harassment of women at workplace (Prohibition, Prevention and Redressal) Act, 2013".

During the Financial Year 2021-22, no complaint was received under the policy.

**INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has an Internal Control System, commensurate with its size, scale and complexity of its operations. Audit Committee reviews internal audit reports and oversees the internal control system of the Company.

**REMUNERATION POLICY**

The Company has a Nomination and Remuneration Policy for selection and appointment of Directors Key Managerial Personnel and their remuneration. A note on Nomination and Remuneration Policy has been made part of the Corporate Governance Report.

**DIRECTORS' RESPONSIBILITY STATEMENT**

In terms of Section 134 of the Companies Act, 2013 with respect of Directors' responsibility, it is hereby confirmed,

- I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. That the directors had prepared the annual accounts on a going concern basis.
- V. The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- VI. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**DECLARATION BY INDEPENDENT DIRECTOR**

All Independent Directors of the Company have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (LODR), Regulations, 2015.

**INTERNAL AUDITOR**

The Company has appointed S. Kumar Goel & Company, Chartered Accountants as Internal Auditor of the Company for the FY 2021-22, who has conducted internal audit of the Company.

**REPORTING OF FRAUD BY AUDITORS:**

During the year under review, neither the statutory auditors nor the secretarial auditors has reported to the audit committee, under Section 143(12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

**DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY**

There are no such significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status and Company's future.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Pursuant to Section 135 of Companies Act, 2013, the Company doesn't have working status. Therefore, it is not required to constitute a CSR Committee.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:**

The particulars relating to conservation of energy and technology absorption read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is enclosed herewith as **Annexure-VI**.

**EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is enclosed herewith as **Annexure-VII**.

**STOCK EXCHANGE LISTING:**

The Equity Shares of your Company are listed at:

- I. The Stock Exchange, Mumbai. (BSE);
- II. The Calcutta Stock Exchange (Applied for the delisting of security)

**CODE OF CONDUCT**

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually. A declaration signed by the Company's Directors is published in this Report.

**APPRECIATION & ACKNOWLEDGEMENT**

Your Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation of your Company's employees at all levels. Your Directors also acknowledge with gratitude the backing of its shareholders.

By order of the Board of Directors  
For Triton Corp Limited

Date: 30.05.2022  
Place: New Delhi

Sd/-  
**Sheetal Jain**  
(Managing Director)  
DIN: 00269470

Sd/-  
**Meena Rastogi**  
(Director)  
DIN: 01572002

### ANNEXURES TO DIRECTOR'S REPORT

#### Annexure - I

#### **CORPORATE GOVERNANCE REPORT (In accordance with Regulation 27 of the (Listing Obligations and Disclosures Requirements) Regulations, 2015**

##### **INTRODUCTION:**

Triton Corp Limited has complied in all material respect with the requirements relating to the Corporate Governance as per Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 executed with the Stock Exchanges, as detailed below:

##### **COMPANY'S PHILOSOPHY OF CORPORATE GOVERNANCE**

Triton's commitment to ethical and lawful business conduct is fundamental shared value of its Board of Directors, management and employees.

##### **BOARD OF DIRECTORS**

###### **1. Composition of the Board**

As on March 31, 2022, the Board of Directors of the company consisted of four Directors. The Chairman of the Board is a Non-Executive Promoter Director. In addition, the Board comprises of three other Directors, one of them being an Executive Director. The remaining two are Non-Executive and Independent Directors.

###### **2. Board Meetings**

During the period commencing from 1st April, 2021 and ending on 31st March, 2022, the board of directors of your company met on the following dates on 29th June, 2021, 12th August, 2021, 30th October, 2021, 30th November, 2021, 10th February, 2022, 25th March, 2022.

###### **Information supplied to the Board**

Mandatory and other information as is necessary to understand a matter or to arrive at any decision or is material to any agenda is provided to the Board of Directors for discussion and information at the meeting.

Agenda papers for the Board Meetings are circulated to the members well in advance of each meeting so that all the Directors can actively participate in the deliberations on various agenda items put before them.

###### **3. Directors' attendance record and directorships**

Name of the Directors	Category	Attendance Particulars		Last AGM	No. of other Directorships and Committee memberships, Committee chairmanships			
		Number of Board Meetings			No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	
		Held	Attended					
<b>Mrs. Meena Rastogi</b>	NED	6	6	Yes	2	3	2	
<b>Mr. Tushar Rastogi</b>	NED/ID	6	6	No	1	2	1	
<b>Mr. Bharat Singh Bisht</b>	NED/ID	6	6	Yes	1	2	0	
<b>Mrs. Sheetal Jain</b>	MD/ED	6	6	Yes	1	0	0	

##### **Notes:**

PD- Promoter Director, NED- Non Executive Director, ED- Executive Director, ID- Independent Director.

The Directorships held by the Directors, as mentioned above, do not include the Directorships held in Private Limited Companies;

The Committees considered for the purpose are those prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **4. Remuneration to Directors**

For the Financial Year 2021-2022.

##### **(i) Executive Directors**

Name of Director	Designation	Remuneration paid during the year
Mrs. Sheetal Jain	Managing Director	NIL

##### **(ii) Non-Executive Director**

The Company doesn't pay any remuneration to its Non-Executive Directors. The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that he has met criteria of independence laid down in Section 149(6) of Companies Act, 2013 and Regulation 16 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **Code of Conduct**

Triton Corp's Board of Directors has laid down a Code of Conduct for all Board members and designated Senior Management of the Company. All Board members and designated Senior Management personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Chief Executive Officer/Managing Director regarding affirmation of the compliance with the Code of Conduct by Board and senior management is appended at the end of this report.

#### **VIGIL MECHANISM**

The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct under the supervision of Audit Committee. During the year under review, no report related to the violation received.

#### **Details of Subsidiary/Joint Venture/Associate Companies**

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

#### **Related Party Transactions**

There is no material significant related party transaction of the company, which have conflict with interests of the company at large.

#### **Board Level Committees**

The Company has constituted the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee. The Committees comprise of experienced members of the Board who ensure that high standards of Corporate Governance are followed in every sphere.

#### **AUDIT COMMITTEE**

Name	Status	Number of Audit Committee Meetings	
		Held	Attended
Mr. Tushar Rastogi	Chairman	4	4
Mrs. Meena Rastogi	Member	4	4
Mr. Bharat Singh Bisht	Member	4	4

#### **STAKEHOLDER RELATIONSHIP COMMITTEE**

The Stakeholders' Relationship Committee consists of the following three directors:

As on date the Committee comprises of three Non-Executive Directors. During the year, the Committee met 4 times and the attendance of members of the meetings was as follows:

Name	Status	Number of Audit Committee Meetings	
		Held	Attended
Mrs. Meena Rastogi	Chairman	4	4
Mr. Bharat Singh Bisht	Member	4	4
Mr. Tushar Rastogi	Member	4	4

All share transfers are completed within statutory time period from the date of receipt provided the documents meet the legal requirements in all respects. The Company received no complaints during the year and no complaints were remaining to be redressed as on 31st March, 2022.

#### **NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee consists of the following three directors:

As on date the Committee comprises of three Non-Executive Directors. During the year, the Committee met 4 times and the attendance of members of the meetings was as follows:

<b>Name</b>	<b>Status</b>	<b>Number of Audit Committee Meetings</b>	
		<b>Held</b>	<b>Attended</b>
Mr. Bharat Singh Bisht	Chairman	4	4
Mrs. Meena Rastogi	Member	4	4
Mr. Tushar Rastogi	Member	4	4

The Nomination and Remuneration Committee performs the following key functions:

1. Reviewing and periodically determining the compensation and benefits for the Executive Directors.
2. Reviewing the Company's remuneration policy.
3. Reviewing the Employee Stock Option Plan of the Company, and prescribing appropriate process to be followed in considering and granting of such options. If, any.

#### **Secretary**

The Company Secretary of the Company acts as Secretary of all the Committees.

By order of the Board of Directors  
**For Triton Corp Limited**

Date: 30.05.2022  
 Place: New Delhi

Sd/-  
**Sheetal Jain**  
 (Managing Director)  
 DIN: 00269470

Sd/-  
**Meena Rastogi**  
 (Director)  
 DIN: 01572002

## **Annexure – II**

### **MANAGEMENTS' DISCUSSION & ANALYSIS REPORT**

#### **OPERATIONS**

Company has not commenced its operations due to continued financial difficulties. Company is putting all efforts for the revival of business and exploring new business opportunities in this post-COVID era.

#### **OPPORTUNITIES**

Covid situation has slowed down all aspects of businesses worldwide, and your industry is no exception.

We are exploring further business opportunities in our industry and other sectors as well in this new normal post-pandemic world. We will embrace new technologies to enhance productivity, efficiency and enhance our ability to deliver a superior value add to clients & partners.

#### **ADEQUACY OF INTERNAL CONTROL**

Proper and adequate internal control system are in place to ensure that all the business dealings are performed on sound business ethics and all assets are protected against loss of unauthorized use or disposition.

The internal control system is designed to ensure that financial and other records are reliable for all purposes.

#### **HUMAN RESOURCES:**

The Company regards its human resource as a valuable asset. The Company has a team driven work process with completely flat organization system.

#### **CORPORATE GOVERNANCE:**

The Company follows principle of effective Corporate Governance. The endeavor of the Company is not only to comply with regulatory requirements but also to practice Corporate Governance principles that lay emphasis on integrity, transparency and overall accountability.

The Company adheres to most of the recommendations made by the SEBI and incorporated by the Stock Exchanges in the Standard Listing Agreement.

#### **VALUE CREATION**

The Company has adopted Accounting Standards incorporating international best practices and has moved towards transparency in its reporting.

#### **DISCLAIMER:**

Readers are cautioned that this discussion and analysis contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate", "believe", "estimate", "intend", "will", and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward looking statements. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of performances or achievements and risks and opportunities could differ materially from those expressed or implied in such forward looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their date. The following discussion and analysis should be read in conjunction with the Company's financial statements included and notes thereto.

#### **MANAGEMENT**

##### **Managements' Discussion and Analysis Report**

The Annual report has a separate chapter on Managements' Discussion & Analysis Report.

##### **Disclosures**

There are no materially significant related party transactions of the Company, which have conflict with the interests of the Company at large. Transactions with Senior Managerial Personnel are reported in case there is any personal interest involved. Details of transaction with related parties are reflected in the Annual Accounts under the head "Notes to Accounts".

The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, pertaining to Corporate Governance of the listing agreement with the Stock Exchanges. The Non Mandatory requirements have been adopted as stated in this report against the relevant items.

**Means of Communication:**

The Quarterly Results along with the Notes are normally published in one National English Newspaper and one Hindi Newspaper circulating in New Delhi, within 48 hours of approval by the Board and are faxed/e-mailed/ intimated to Stock Exchanges.

**General Body Meetings**

The last three (3) Annual General Meetings of the Company were held on:

Financial Year	AGM	Location	Date	Time
2020-21	31st	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	28th December, 2021	12:30 p.m.
2019-20	30th	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	26th December, 2020	11:30 a.m.
2018-19	29th	Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044	30th September, 2019	11:30 a.m.

During these meetings, all the resolutions were passed duly passed.

**Postal Ballot:**

During the year under review, No resolution through postal ballot was passed.

**Dividend payment**

In view of losses during 2021-2022, the Directors have decided not to recommend any dividend.

**Listing**

Equity shares of your Company are listed on the Bombay Stock Exchange Limited (BSE) and Calcutta Stock Exchange Association Limited.

The Company has filed an application with the Calcutta Stock Exchange Association Limited for voluntary delisting of equity shares.

**Registrar and Transfer Agent**

Securities and Exchange Board of India (SEBI), has made it mandatory for all work relating to share transfer, both in physical and electronic form, to be handled either wholly 'in house' by Companies or wholly by a SEBI registered external Registrar and Transfer Agent. Pursuant to this, the Company has appointed **Mas Services Limited, T-34 IInd Floor Okhla Industrial Area, Phase-11, New Delhi-110020.**

**Company & Corporate Address:**

**Registered Office:** R-4, Unit-102 First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017.

**Address for Correspondence**

For Share Transfer/Dematerialization of shares, change of address and any other query relating to shares	<b>Mas Services Limited</b> T-34, IInd Floor, Okhla Industrial Area, Phase-II New Delhi - 110 020
For Investors Assistance & Compliance Officer	<b>Ms. Tara Rawat</b> Company Secretary R -4, Unit-102 First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017 Telephone No. : 011-49096562 e-mail id : cs@tritoncorp.in

<b>Stock Code</b>		
<b>Bombay Stock Exchange (Scrip)</b>	:	523387
<b>Physical mode (No of shares)</b>	:	9034781
<b>Demat mode (No of shares)</b>	:	190854869

**ISIN No.:** INE982C01033

**Corporate Identity Number:** L74899DL1990PLC039989

#### **Dematerialization of Shares and Liquidity**

The Company has entered into agreement with National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) for dematerialization of its equity shares. The shares of your company are frequently traded on Bombay Stock Exchange. As of March 31, 2022, **95.48% of the equity capital** of your company is in demat mode.

#### **Shareholding Pattern as on 31, 2022**

S.No.	Category	No. of Shares held	% age Shareholding
<b>A.</b>	<b>Shareholding of Promoter and Promoter Group</b>		
1.	Indian Promoters: - Individuals/HUF - Bodies Corporate	37510 135130513	0.02 67.60
2.	Foreign Promoters- - Individuals - Bodies Corporate	0 0	0 0
<b>B.</b>	<b>Public Shareholding</b>		
1.	Institutions		
(a)	Mutual Funds/UTI	199100	0.10
(b)	Financial Institutions/Banks	200000	0.10
(c)	Central Government/State Government(s)	0	0
(d)	Venture Capital Funds	0	0
(e)	Insurance Companies	0	0
(f)	Foreign Portfolio Investors	460968	0.23
(g)	Foreign Venture Capital Investors	0	0
2.	<b>Non-Institutions</b>		
(a)	Individuals- i) Individual shareholders holding nominal share capital up to Rs. 2 lakhs ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	43445234 14869327	21.73 7.44
(b)	Any Other	5546998	2.78
	<b>Total</b>	<b>19,98,89,650</b>	<b>100.00</b>

#### **Distribution of Shareholding as on March 31, 2022**

Number of equity shares held	Number of Shareholders in each category	% to Shareholders	No. of shares held	% to share holding
1 TO 5000	17520	90.407	12187343	6.097
5001 TO 10000	1094	5.645	7718014	3.861
10001 TO 20001	364	1.878	5400853	2.701
20001 TO 30001	134	0.691	3382694	1.692
30001 TO 40001	51	0.263	1840022	0.920
40001 TO 50001	47	0.242	2201208	1.101
50001 TO 10000	103	0.531	7481379	3.742
100001 AND ABOVE	66	0.340	159678137	79.883
<b>Total</b>	<b>19379</b>	<b>100.00</b>	<b>199889650</b>	<b>100.00</b>

**Market Price Data (BSE)**

The Market price data is given below from April 1, 2021 up to March 31, 2022.

<b>Month</b>	<b>High</b>	<b>Low</b>
Apr-2021	0.21	0.19
May- 2021	0.21	0.19
Jun – 2021	0.24	0.21
Jul – 2021	0.28	0.25
Aug-2021	0.33	0.29
Sep -2021	0.35	0.32
Oct- 2021	0.31	0.28
Nov-2021	0.28	0.26
Dec- 2021	0.32	0.29
Jan-2022	0.36	0.33
Feb-2022	0.36	0.36
Mar-2022	0.37	0.36

Source: [www.bseindia.com](http://www.bseindia.com)

**Directors' Shareholding**

<b>Name of the Director</b>	<b>Number of Equity Shares held</b>
Mrs. Meena Rastogi	32,250

By order of the Board of Directors

**For Triton Corp Limited**

Date: 30.05.2022  
Place: New Delhi

Sd/-  
**Sheetal Jain**  
(Managing Director)  
DIN: 00269470

Sd/-  
**Meena Rastogi**  
(Director)  
DIN: 01572002

**Annexure – III**  
**FORM NO. AOC.1**

**Statement containing salient features of the financial statement of  
 subsidiaries/associate companies/joint ventures**

**(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)**

**Part “A”: Subsidiaries**

(Information in respect of each subsidiary to be presented)

(Rs. in Lakh)

S. No	Particulars	Details
1.	Name of the Company	Maple e-Solutions Limited
2.	Reporting Period for the Subsidiary concerned, if different from the holding Company's reporting period.	1st April, 2021 to 31st March, 2022
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not Applicable
4.	Share Capital	410
5.	Reserves and Surplus	(1009.47)
6.	Total Assets (Excluding Investment)	301.72
7.	Total Liabilities (Non- Current and Current)	917.71
8.	Investments	16.52
9.	Turnover	NIL
10.	Profit/(Loss) before Taxation	(228.94)
11.	Provision for Taxation	NIL
12.	Profit/(Loss) after Taxation	(228.94)
13.	Proposed Dividend	NIL
14.	% of Shareholding	99.99%

**Notes:** The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations :- **NIL**
- Names of subsidiaries which have been liquidated or sold during the year :- **NIL**

**Part “B”: Associates and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: - **Not Applicable**

By order of the Board of Directors  
 For Triton Corp Limited

Date: 30.05.2022  
 Place: New Delhi

Sd/-  
**Sheetal Jain**  
 (Managing Director)  
 DIN: 00269470

Sd/-  
**Meena Rastogi**  
 (Director)  
 DIN: 01572002

**Annexure – IV****Form No. MR-3****SECRETARIAL AUDIT REPORT****For The Financial Year Ended 31st March, 2022**

**[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To  
**The Members**  
**Triton Corp Limited**  
R - 4, Unit - 102, 1st Floor  
Khirki Extension, Main Road,  
Malviya Nagar  
New Delhi-110017

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TRITON CORP LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period for the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made there under including any re-enactment thereof;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; -
- iv. The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the company: -
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
  - f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
  - g) The Company has also complied with the requirements under Equity Listing Agreements entered into with BSE Limited, national Stock Exchange of India Limited; and
  - h) The Memorandum and Articles of Association.
- vi. For other applicable laws my audit was limited to -
  - 1) Regulations related to import and export.
  - 2) The Custom Act, 1962

**I have also examined compliance with the applicable clauses of the following:**

1. Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India.

2. The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. Company has applied for delisting of its shares from Jaipur Stock Exchange Limited which is still in process.

**I REPORT THAT:**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above.

The Company has, in my opinion, complied with the provisions of the Companies Act, 2013 and the Rules made under the Act and the provisions of Companies Act, 2013 and the Memorandum and Articles of Association of the Company.

The compliances of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been reviewed in this Audit since the same has been subject to review by Statutory Auditors and other designated professionals.

**I FURTHER REPORT THAT:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful *participation* at the meeting.

The Company has obtained all necessary approvals under the various provisions of the Act.

The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliances with the Code of Business Conduct & Ethics for Directors and Management Personnel.

The Company has complied with the all the applicable Regulations as per the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 of Listing Agreement.

The Company has complied with the provisions of the Depositories Act, 1996 and the Byelaws framed thereunder by the Depositories with regard to dematerialization / rematerialisation of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.

The Company has complied with the provisions of the Securities Contract (Regulation) Act, 1956 and the Rules made under the Act, with regard to maintenance of minimum public shareholding.

The Company has complied with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 including the provisions with regard to disclosures and maintenance of records required under the said Regulations.

There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, Depositors Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against/on the Company, its Directors and Officers.

I further report that during the Audit period, there were no other events /action that has major bearing on the company's compliance responsibilities in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that based on the information received and records maintained there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For VJ & Associates  
Company Secretaries**

Sd/-  
(VARSHA JAIN)  
Member Ship No. 65340  
C.P. No. : 24480

UDIN No. : A065340D000445137  
Dated : 31.05.2022  
Place : New Delhi

This report is to be read with my letter of even date which is annexed as Annexure- I and forms an integral part of this report.

## Annexure- I

**To,**

**The Members ,  
Triton Corp Limited**  
R-4, Unit-102, 1<sup>st</sup> Floor,  
Khirki Extention, Main Road,  
Malviya Nagar,  
New Delhi-110017

Dear Members,

Our Secretarial Audit Report of even date, for the financial year 2021 - 2022 is to be read along with this letter.

### **Management' Responsibility**

1. It is the responsibility of the management of the company to maintain Secretarial records, devise proper system to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively

### **Auditor's Responsibility**

1. Our responsibility is to express an opinion on these Secretarial records, standards and procedures followed by the company with respect to secretarial compliances.
2. We believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.
3. Whenever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

### **Disclaimer**

1. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the effectiveness with which the management has conducted the affairs of the company.

We have not verified the correctness and appropriateness of financial records and books of account of the company.

**For VJ & Associates  
Company Secretaries**

**Sd/-  
(VARSHA JAIN)  
Member Ship No. 65340  
C.P. No. : 24480**

**UDIN No. : A065340D000445137  
Dated : 31.05.2022  
Place : New Delhi**

## **ANNEXURE – V**

### **Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA

**2. Details of material contracts or arrangement or transactions at arm's length basis**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Rajendra Seclease Ltd (Associates Company)	Loans and Advance (Cr.)	As on 31.03.2022	182.14 Lakhs (19.32 Lakh during the financial year)	NA	NIL
Maple Solutions Limited (Subsidiary Company)	Loans and Advance (Dr.)	As on 31.03.2022	812.34 Lakhs	NA	NIL

By order of the Board of Directors  
**For Triton Corp Limited**

Date: 30.05.2022  
 Place: New Delhi

Sd/-  
**Sheetal Jain**  
 (Managing Director)  
 DIN: 00269470

Sd/-  
**Meena Rastogi**  
 (Director)  
 DIN: 01572002

## ANNEXURE – VI

**INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988 & FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31st MARCH, 2022.**

**A) CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION**

The Company did not undertake any manufacturing activity which requires the redressal of issues relating to conservation of energy & Technology Absorption in terms of Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988.

**B) FOREIGN EXCHANGE EARNINGS AND OUTGO**

Details of Foreign Exchange Earnings and outgo in terms of the above rules are given as under.

	<b>Current year (Rs. In lakh)</b>	<b>Previous year (Rs. In lakh)</b>
<b>Earning in foreign exchange (on accrual basis)</b>		
Export of Services on F.O.B. basis	—	—
<b>Expenditure in foreign currency (on accrual basis)</b>		
Connectivity Charges	—	—
Foreign Traveling	—	—
Purchase	—	—
Others	—	—
<b>Total</b>	<b>NIL</b>	<b>NIL</b>
<b>C.I.F value of Imports</b>		
Capital Goods	—	—

By order of the Board of Directors  
For Triton Corp Limited

Date: 30.05.2022  
Place: New Delhi

Sd/-  
**Sheetal Jain**  
(Managing Director)  
DIN: 00269470

Sd/-  
**Meena Rastogi**  
(Director)  
DIN: 01572002

**ANNEXURE – VII: EXTRACT OF ANNUAL RETURN**
**Form No. MGT-9**
**Extract of Annual Return as on financial year ended on 31.03.2022**

**Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014.**

**I.**

1.	CIN	L74899DL1990PLC039989	
2.	Registration date	25.04.1990	
3.	Name of the Company	TRITON CORP LIMITED	
4.	Category of the Company	COMPANY LIMITED BY SHARE	
5.	Address and Contact no. of Company	R - 4, UNIT 102 ,FIRST FLOOR, KHIRKI EXTENTION MAIN ROAD, MALVIYA NAGAR, NEW DELHI – 110017	
6.	Contact no. of Company	011 – 49096562	
7.	Whether Listed Company Yes/No	Listed	
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	M/S MAS SERVICES LIMITED T- 34, II FLOOR, OKHLA INDUSTRIAL AREA PHASE – II NEW DELHI – 110020 CONTACT : 011 -26387281/82/83 FAX : 011 – 26387384 WEBSITE : <a href="http://www.masserv.com">www.masserv.com</a>	

**II. Principle Business Activities of the Company**

Company aims to operate primarily in one segment i.e. IT and ITES.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES						
SN	Name and address of the Company	CIN/GLN		Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Maple e-Solutions Limited	U74999DL1993PLC055203		Subsidiary	99.99	2(87)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**i. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter									
Indian									
Individual/ HUF	5220	40	5260	0.00	37470	40	37510	0.01	+0.01
Central Govt	0	0	0	0	0	0	0	0	0
State Govt (s)	0	0	0	0	0	0	0	0	0
Bodies Corp	135130513	0	135130513	67.61	135130513	0	135130513	67.61	0.00
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):-	135135733	40	135135773	67.61	135135733	40	135168023	67.62	+0.01

<b>Foreign</b>									
<b>NRIs-Individuals</b>	0	0	0	0	0	0	0	0	0
<b>Other-Individuals</b>	0	0	0	0	0	0	0	0	0
<b>Bodies Corp.</b>	0	0	0	0	0	0	0	0	0
<b>Banks / FI</b>	0	0	0	0	0	0	0	0	0
<b>Any Other....</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Shareholding</b>									
<b>Institutions</b>									
<b>Mutual Funds</b>	92500	106600	199100	0.10	92500	106600	199100	0.10	0
<b>Banks / FI</b>	200000	0	200000	0.10	200000	0	200000	0.10	0
<b>Central Govt</b>	0	0	0	0	0	0	0	0	0
<b>State Govt(s)</b>	0	0	0	0	0	0	0	0	0
<b>Venture Capital Funds</b>	0	0	0	0	0	0	0	0	0
<b>Insurance Companies</b>	0	0	0	0	0	0	0	0	0
<b>FII's</b>	460968	0	460968	0.23	460968	0	460968	0.23	0
<b>Foreign Venture Capital Funds</b>	0	0	0	0	0	0	0	0	0
<b>Others (specify)</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total(B)(1)</b>	<b>753468</b>	<b>106600</b>	<b>860068</b>	<b>0.43</b>	<b>753468</b>	<b>106600</b>	<b>860068</b>	<b>0.43</b>	<b>0</b>
<b>2. Non Institutions</b>									
<b>Bodies Corp.</b>									
<b>(i) Indian</b>									
<b>(ii) Overseas</b>	1370078	70400	1440478	0.72	1503390	70400	1573790	0.79	0.07
<b>INDIVIDUALS</b>									
<b>(i) Individual shareholders holding nominal share capital uptoRs. 2 lakh</b>	38746000	4388941	43134941	21.59	39062143	4388941	4388941	21.73	0.15s
<b>(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh</b>	14211049	1028800	15239849	7.62	13840527	1028800	14869327	7.64	-0.18
<b>Others(Specify)</b>	638541	3440000	4078541	2.04	533208	3440000	3973208	1.99	-0.05
<b>Sub-total(B)(2)</b>	<b>54965668</b>	<b>8928141</b>	<b>63893809</b>	<b>31.96</b>	<b>54939268</b>	<b>8922291</b>	<b>63861559</b>	<b>31.95</b>	<b>-0.01</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	55719136	9034741	64753877	32.39	55692736	9028891	64721627	32.38	-0.01
<b>C. Shares held by Custodian for GDRs &amp;ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>190854869</b>	<b>9034781</b>	<b>199889650</b>	<b>100.00</b>	<b>190860719</b>	<b>9028931</b>	<b>199889650</b>	<b>100.00</b>	<b>0</b>

**(iii) Shareholding of Promoters**

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Kasiram Softech India Ltd	39884850	19.953	0	39884850	19.953	0	0
2.	Alchemist Corporation Limited	30961237	15.489	0	30961237	15.489	0	0
3.	Anramu Finvest Pvt. Ltd.	1810400	0.906	0	1810400	0.906	0	0
4.	Seagull Shares & Stocks Pvt. Ltd.	1779000	0.890	0	1779000	0.890	0	0
5.	Supriya Securities Pvt. Ltd	1610600	0.806	0	1610600	0.806	0	0
6.	Rajendra Seclease Ltd	59084426	29.56	0	5,90,84,426	29.56	0	0
7.	Sudhish Kumar Rastogi	5260	0.00	0	5260	0.003	0	
0	Sudhish Kumar Rastogi	5260	0.003	0	5260	0.003	0	0
8.	Meena Rastogi	0	0	0	32250	0.02	0	0.02
	<b>TOTAL</b>	<b>135135773</b>	<b>67.61</b>	<b>0</b>	<b>135168023</b>	<b>67.62</b>	<b>0</b>	<b>0</b>

**(III ) Change in Promoters Shareholding**

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Meena Rastogi	Nil	Nil	32250	0.02

**(IV) Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR**

Sr. No.	FOLIO	DPID-CLID	TOT-HOL	%	NAME/ADDRESS
1	1005028		3440000	1.721	SAI INFO PLC 105 PICADILLY LONDON
2		IN30012610771432	2456566	1.229	BHANU GUPTA , 501/A 8, WESTERN AVENUE SANIK FARM NEW DELHI 110062
3		1208160033429195	1260505	0.631	HIRAL HRISHIKESH BHOGI AMARTARU, BLDG NO-2, FLAT NO-104, NEW NAGARDAS RD, ANDHERI (E) MUMBAI 400069
4	0032908		1028800	0.515	RENU GULATI E 1/6 MODEL TOWN II DELHI 110009
5		IN30205010130138	840308	0.420	HARISH KUMAR BHARGAVA, C-4577, SARITA VIHAR NEW DELHI 110044
6		IN30177418188628	793611	0.397	DINESH CHANDRA TRIPATHI, VILLA NO 72 SECTOR-A ELDECO CITY IIM ROAD LUCKNOW 226020
7		1203300000002071	785979	0.393	SUNIL KANTILAL SHAH 179, KIKA STREET GULAL WADI MUMBAI 400004

8	IN30282210159087	747882	0.374	KRISHNA MOHAN AGARWAL, 111/230 HARSH NAGAR, KANPUR 208012
9	IN30267930447984	600558	0.300	GAUTAM DALMIA 12/S BLOCK A NEW ALIPORE CALCUTTA-700053
10	1202700000305718	600000	0.300	MOREGERE CHANDRAPPA KOTRESH, 207 1ST FLR TSM COMPLEX 3RD MN 9TH CROSS P J EXTENSION DAVANAGERE 577002

**V) Shareholding of Directors and Key Managerial Personnel**

Sr. No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Mrs. Meena Rastogi, Director	32250	0.016	32250	0.016
2.	Mr. Rajeev Kumar Gupta, CFO	100	0	100	0

**V) Indebtedness-**

Indebtedness of the Company including interest outstanding/ accrued but not due for payment (INR in Lakhs)

	Secured Loans Excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
(i) Principal Amount (ii) Interest due but not paid (iii) Interest accrued but not due	NIL	79.10		79.10
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>79.10</b>	--	<b>79.10</b>
<b>Changes in Indebtedness during the financial year</b>				
• Addition • Reduction	NIL	0 0		0 0
<b>Net Change</b>	<b>NIL</b>	<b>0</b>	--	<b>24.26</b>
<b>Indebtedness at the end of the financial year</b>				
(i) Principal Amount (ii) Interest due but not paid (iii) Interest accrued but not due	NIL	79.10		79.10
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>79.10</b>	--	<b>79.10</b>

**VI) Remuneration Of Directors And Key Managerial Personnel**

Remuneration to Managing Director, Whole time Director or Manager

Sr. No.	Particulars of Remuneration	Name of MD, WTD or Manager	Total amount
1.	N.A.	N.A.	N.A.

**Remuneration to Key Managerial Personnel**

Sr.no.	Particulars of Remuneration	Name of Key Managerial Personnel			Total amount		
		CEO	CFO	CS	CEO	CFO	CS
1.	Gross Salary	N.A	Mr. Rajeev Kumar Gupta	Ms. Tara Rawat	N.A	Rs. 9.00 lakh	Rs. 3.90 lakh

**VII) Penalties/ Punishment/ Compounding of offences**

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any
<b>Company</b>					
Penalty	Regulation 27(2) Non-submission of the Corporate governance compliance report within the period provided under this regulation	Rs. 2,000 per day	Rs. 18,880/-	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>Directors</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>Other Officers in Default</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By order of the Board of Directors  
**For Triton Corp Limited**

Date: 30.05.2022  
 Place: New Delhi

Sd/-  
**Sheetal Jain**  
 (Managing Director)  
 DIN: 00269470

Sd/-  
**Meena Rastogi**  
 (Director)  
 DIN: 01572002

## **COMPLIANCE CERTIFICATE FROM THE STATUTORY AUDITORS OF THE COMPANY**

The Members of  
**Triton Corp Limited**

We have examined the compliance of conditions of Corporate Governance by Triton Corp Limited for the year ended on 31st March 2022, as specified in (Listing Obligations & Disclosure Requirements) Regulation, 2015.

The compliance of conditions of Corporate Governance is responsibility of the Management. Our examination was limited to procedures and implementations thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreements.

We state that such compliance is neither an assurance as to future viability of the Company nor the efficiency and effectiveness with which the management has conducted the affairs of the Company.

For A A M & CO LLP  
(Chartered Accountants)  
FRN: 08113C/C400292

Sd/-  
(CA Rahul Gupta)  
Partner  
M.No. 419625

Place: New Delhi  
Date: 30.05.2022

## **CEO/CFO Certification**

The Members of

**Triton Corp Limited**

Ms. Sheetal Jain, Managing Director and Mr. Rajeev Kumar Gupta, CFO certified that:

- a) They have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
  - (i) These statements do not contain any material/ untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal control for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit committee
  - (i) Significant changes in internal control over financial reporting during the year;
  - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For **Triton Corp Limited**

Date: 30.05.2022  
Place: New Delhi

Sd/-  
**Sheetal Jain**  
(Managing Director)

Sd/-  
**Rajeev Kumar Gupta**  
(Chief Financial Officer)

**DECLARATION REGARDING AFFIRMATION OF COMPLIANCE WITH  
THE CODE OF CONDUCT**

Pursuant to the requirements of (Listing Obligations & Disclosure Requirements) Regulation, 2015. We hereby confirm that the Company has received affirmations on compliance with the Code of conduct for the financial year ended March 31, 2022 from all the Board Members and Senior Management Personnel.

For Triton Corp Limited

Date: 30.05.2022  
Place: New Delhi

Sd/-

Sheetal Jain  
(Managing Director)

## **INDEPENDENT AUDITORS' REPORT**

### **To**

The Members of **M/s TRITON CORP LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone Financial Statements of **TRITON CORP LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March, 2022, its loss (including statement of other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of Our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

#### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2022. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

#### **Information other than the financial statements and auditor's report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report but does not include the Financial Statements and our auditors' report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we have required to report that fact. we have nothing to report in this regard.

#### **Management's responsibility for the financial statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we have required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirement**

As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "**Annexure -A**" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls. Refer to our separate report in "**Annexure -B**" to this report.
- g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act is not applicable; and
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - a) The Company did not have pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
  - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - (iii) Based on the audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e) The company has not declared or paid any dividend during the year.

**As per our report of even date**  
**FOR A A A M & CO. LLP**  
 (Formerly known as A A A M & Co.,  
**CHARTERED ACCOUNTANTS**)  
**FRN: 08113C/C400292**  
**UDIN: 22419625AJWMMS8174**

**Sd/-**  
**(CA RAHUL GUPTA, FCA)**  
**PARTNER**  
**M. No. 419625**

**DATE: 30.05.2022**  
**PLACE: NOIDA**

**TRITON CORP LIMITED**  
**Annexure “A” to the Auditors Report**

The Annexure referred to in our report of even date to the members of the Company for the year ended on 31st March, 2022, we report that:

- (i) (a) In respect of Company's Property, Plant and Equipment:
  - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The company has a regular program for physical verification in a phased manner, which, in our opinion is reasonable having regards to the size of the company and nature of assets. No material discrepancies were noticed on such verification.
- (c) Since the company does not own any immovable properties, hence this clause is not applicable.
- (d) The Company has not revalued its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year end, hence the said clause is not applicable.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) (a) The Company is in the business of providing consultancy and contract related services, hence, it does not hold any inventory. Hence this clause is not applicable to the company.
- (b) The Company has no working capital limit, sanctioned by banks and/or financial institutions on the basis of security of current assets.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of the Order are not applicable to the company and hence not commented upon.
- (iv) In our opinion and according to the information and explanation given to us, the Company has complied with provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder with regard to deposits accepted from public are not applicable.
- (vi) As informed to us, maintenance of the cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Act, for the activities carried out by the company.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable, except the following pending demands /interest showing on Income Tax portal.

<b>Assessment year</b>	<b>Section</b>	<b>Amount (Rs)</b>	<b>Interest/Demand</b>
2006	115WE(3)	1,43,169/-	Accrued Interest
2007	115WE(3)	54,756/-	Accrued Interest
2008	271(1)(C)	3,37,224/-	Final Interest
2009	271(1)(C)	12,14,367/-	Final Interest

2010	115_WE	2,91,147/-	Accrued Interest
Total		20,40,663/-	

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix) (a) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowing to a Financial Institution, Bank, Government, or dues to debentureholders.

(b) According to the information and explanations given to us including confirmations received from banks/ financial institution and/or other lenders and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, no money raised by way of term loans.

(d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilised for long term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its {subsidiaries, associates or joint ventures}.

(f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its {subsidiaries, joint ventures or associate companies}.

(x) (a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.

(b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.

(c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the company.

(xiii) In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.

(b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.



- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company does not incurred cash losses in the current and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management , we are of the opinion that material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. However, basis the impact of Tariff Order 2017, ongoing discussion with the lenders of the Company, and other factors mentioned in aforesaid note to the accompanying standalone financial statements, the management is of the view that going concern basis of accounting is appropriate for preparation of these financial statements.
- (xx) (a) According to the information and explanations given to us, in respect to other than outgoing projects, the company has not transferred the unspent amount to a fund specified in Schedule VII to the Companies Act; however the same shall be transferred within the specified time of six months from the end of the financial year in compliance with the second proviso to sub section 5 of Section 135 of the said act.  
(b) The said clause is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

**For A AA M & CO LLP**  
**(Formerly Known as AAA M & Co.)**  
**(Chartered Accountants)**  
**Firm Registration No: 08113C/ C400292**

**Sd/-**  
**(CA RAHUL GUPTA, FCA)**  
**PARTNER**  
**M. No. 419625**

**Place: NOIDA**  
**Date: 30.05.2022**

## TRITON CORP LIMITED ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s TRITON CORP LIMITED** as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For AAAM & CO LLP  
CHARTERED ACCOUNTANTS  
FRN: 08113C/C400292**

Sd/-  
**(CA RAHUL GUPTA)**  
**PARTNER**  
**Membership No: 419625**

**Date: 30-05-2022**  
**Place: Noida**

**BALANCE SHEET AS AT MARCH 31, 2022**

Particulars	Note No.	(Rs. in Lakh)	
		Figures at the end of current reporting period March 31, 2022	Figures at the end of previous reporting period March 31, 2021
<b>A. Assets</b>			
<b>1. Non-current assets</b>			
<b>Fixed assets</b>			
(a) Property, plant and equipment		-	-
(b) Capital work-in-progress	3	111.87	111.87
(c) Other intangible assets		-	-
(d) Intangible assets under development		-	-
(e) Financial assets			
(i) Deferred Tax		-	-
(ii) Investments	4	390.88	390.88
(iii) Loans	5	812.34	812.34
(f) Other non-current assets		-	-
<b>Sub-total of Non-current assets</b>		<b>1,315.09</b>	<b>1,315.09</b>
<b>2. Current assets</b>			
(a) Inventories			
(b) Financial assets			
(i) Trade receivables	6	-	-
(ii) Cash and bank balances	7	19.95	19.95
(iii) Short Term Loans & Advances	8	32.62	32.55
(c) Current tax assets		-	-
(d) Other current assets	9	8.78	8.14
<b>Sub-total of Current assets</b>		<b>61.35</b>	<b>60.64</b>
	<b>Total assets</b>	<b>1,376.44</b>	<b>1,375.73</b>
<b>B. Equity and liabilities</b>			
<b>Equity</b>			
(a) Equity share capital	10	1,998.90	1,998.90
(b) Other equity	10	(923.35)	(902.08)
<b>Sub-total - Equity</b>		<b>1,075.55</b>	<b>1,096.82</b>
<b>Liabilities</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liability (net)		-	-
(d) Other non-current liabilities		-	-
<b>Sub-total - Non-current liabilities</b>		-	-
<b>2. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	11	79.10	79.10
(ii) Trade payables	12	198.61	176.68
(b) Other current liabilities	13	8.35	8.29
(c) Provisions	14	14.84	14.84
<b>Sub-total of current liabilities</b>		<b>300.90</b>	<b>278.92</b>
	<b>Total equity and liabilities</b>	<b>1,376.44</b>	<b>1,375.73</b>
<u>Summary of significant accounting policies</u>	1-2		

The accompanying notes are an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

**For A A A M & CO.**

**Chartered Accountants**

**(Firm Reg No. 08113C/ C400292)**

Sd/-  
CA Rahul Gupta  
(Partner)  
M. No. 419625  
UDIN: 22419625AJWMMS8174

Sd/-  
(Meena Rastogi)  
Chairperson  
DIN:01572002

Sd/-  
(Sheetal Jain)  
Managing Director  
DIN: 00269470

Sd/-  
(Rajeev Kumar Gupta)  
CFO

Sd/-  
(Tara Rawat)  
Company Secretary

Date: 30.05.2022  
Place: New Delhi

**STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON MARCH 31, 2022**

Particulars	Note No.	(Rs. in Lakh)	
		Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2022	March 31, 2021
<b>Revenue</b>			
Revenue from operations		-	-
Other income	15	0.71	3.05
<b>Total revenue</b>		<b>0.71</b>	<b>3.05</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of traded goods		-	-
Carriage sharing, pay channel and related costs		-	-
Employee benefits expense	16	12.90	12.90
Finance costs		-	-
Depreciation and amortisation expenses		-	-
Other expenses	17	9.09	18.11
<b>Total expenses</b>		<b>21.99</b>	<b>31.01</b>
<b>Profit/(Loss) before exceptional item and tax</b>		<b>(21.28)</b>	<b>(27.96)</b>
<b>Exceptional item</b>			
Bad & Doubtful Debts & Other Debit Balance W/O		-	199.86
Sundry Credit balance written back		-	(84.39)
<b>Profit (Loss) before tax</b>		<b>(21.28)</b>	<b>(143.43)</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>Profit (Loss) after tax</b>		<b>(21.28)</b>	<b>(143.43)</b>
<b>Other comprehensive income</b>			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
<b>Total comprehensive income</b>		<b>(21.28)</b>	<b>(143.43)</b>
Profit (Loss) per share after tax (')	18		
Basic		(0.011)	(0.072)
Diluted		(0.011)	(0.072)
Summary of significant accounting policies	1-2		

The accompanying notes are an integral part of these financial statements.  
This is the statement of profit and loss referred to in our report of even date.

**For A A A M & CO.**  
**Chartered Accountants**  
(Firm Reg No. 08113C/ C400292)

**For and on behalf of Board of Directors**

Sd/-  
**CA Rahul Gupta**  
**(Partner)**  
M. No. 419625

Sd/-  
**(Meena Rastogi)**  
**Chairperson**  
DIN:01572002

Sd/-  
**(Sheetal Jain)**  
**Managing Director**  
DIN: 00269470

Sd/-  
**(Rajeev Kumar Gupta)**  
**CFO**

Sd/-  
**(Tara Rawat)**  
**Company Secretary**

Date: 30.05.2022  
Place: Noida

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	Current Year (2021-2022)	Previous Year (2020-2021)	(Rs. in Lakh)
<b>A. Cash Flow from Operating activities</b>			
Net Profit before tax	(21.28)	(143.43)	
<b>Less: Adjustments for</b>			
Depreciation & Impairment Loss	-	-	
Profit on sale of Assets			
Other Income	(0.71)	(3.05)	
<b>Operating Profit before working capital changes</b>	<b>(21.99)</b>	<b>(146.49)</b>	
Adjustment for Working Capital changes			
Decrease/ (increase) in sundry debtors	-	-	
Decrease/ (increase) in Other Current Assets	(0.64)	(0.82)	
Decrease/ (increase) in Loans and Advances	(0.07)	53.97	
Increase/(decrease) in Trade Payables	21.93	(13.93)	
Increase/(decrease) in current liabilities	0.05	0.05	
<b>Cash generated from operations</b>	<b>21.27</b>	<b>39.27</b>	
Gratuity Paid	-	-	
Profit on Sale of Fixed Assets	-	-	
<b>Net Cash generated from operations</b>	<b>(0.72)</b>	<b>(107.21)</b>	
<b>B. Cash Flow from investing activities / Other Adjustments</b>			
Bad & Doubtful Debts & Other Debit Balance W/O	-	199.86	
Sundry Credit balance written back	-	(84.39)	
Sale of Fixed Assets	-	-	
Change in Capital work in progress	-	-	
Interest Income	0.71	3.05	
<b>Net cash outflow from investing activities / Other Adjustments</b>	<b>0.71</b>	<b>118.53</b>	
<b>C. Cash Flow from financing activities</b>			
Interest Paid	-	-	
Repayment of long term and other borrowings	-	-	
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>	
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(0.00)</b>	<b>11.31</b>	
<b>Cash and cash equivalents (Opening Balance)</b>	<b>19.95</b>	<b>8.64</b>	
<b>Cash and cash equivalents (Closing Balance)</b>	<b>19.95</b>	<b>19.95</b>	
<b>D. Notes on Cash Flow Statement</b>			
Figures in bracket represent cash outflow			

The accompanying notes are an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

**For A A A M & CO.**  
**Chartered Accountants**  
(Firm Reg No. 08113C/ C400292)

**For and on behalf of Board of Directors**

Sd/-  
**CA Rahul Gupta**  
**(Partner)**  
M. No. 419625

Sd/-  
**(Meena Rastogi)**  
**Chairperson**  
DIN:01572002

Sd/-  
**(Sheetal Jain)**  
**Managing Director**  
DIN: 00269470

Sd/-  
**(Rajeev Kumar Gupta)**  
**CFO**

Sd/-  
**(Tara Rawat)**  
**Company Secretary**

Date: 30.05.2022  
Place: Noida

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

Sl. No.	Particulars
	<b>Corporate information</b>
	M/s Triton Corp Ltd. (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT & ITes operation, call centre services and providing management and consultancy of information technology and related services.
I	<b>Significant accounting policies</b>
	<b>Basis of accounting and preparation of financial statements</b>
	<p>These financial statements are the fifth financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Listed Entity.</p> <p>All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.</p>
	<b>Use of Estimates</b>
	<p>The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.</p>
	<b>Recognition of Revenue</b>
	<p>Revenue from services business is recognized on accrual basis.</p> <p>However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.</p>
	<b>Property, Plant and Equipment</b>
	<p>Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.</p> <p>Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as per schedule II, in year of purchase.</p> <p>The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.</p> <p>The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit &amp; loss.</p>

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

	<b>Cash and cash equivalents (for purposes of Cash Flow Statement)</b>
	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
	<b>Cash flow statement</b>
	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
	<b>Income Taxes</b>
	<p>Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.</p> <p>Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.</p> <p>Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.</p>
	<b>Events Occurring After Balance Sheet Date</b>
	Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.
	<b>Employee benefits</b>
	The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue. Provision for gratuity have been made on accrual basis and are charged to the revenue.
	<b>Provisions, Contingent Assets And Contingent Liabilities.</b>
	A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

	<p><b>Contingent Liabilities</b></p> <ul style="list-style-type: none"> <li>Income Tax department has raised a demand, under section 143 (3) of Rs. 1,46,75,661/- for AY 2007-08 against which the company has been granted relief by the Commissioner of Income Tax (Appeals) vide their order No. 312/2009-10 dated 03-05-2010.</li> </ul> <p><b>—Appeal effect has been given by Assessing Officer vide order dated 27.12.2021, accordingly demand stand NIL”</b></p>																														
	<b>Claims</b>																														
	Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.																														
<b>II</b>	<b>EXPLANATORY/ CLARIFICATORY NOTES</b>																														
<b>1</b>	Company is incorporated with authorised share capital of Rs. 8000 lakh (750,000,000 equity shares at the rate Re. 1/- each & 50,000,000, 10% Redeemable Cumulative Preference shares at the rate Rs. 10/- each). Subscribed and fully paid up share capital is Rs 19,98,89,650 (19,98,89,650 equity shares at the rate of Re 1/- each).																														
<b>2</b>	<p><b>Basic and Diluted Earnings per share</b></p> <table> <thead> <tr> <th></th> <th><b>31.03.2022</b></th> <th><b>31.03.2021</b></th> </tr> </thead> <tbody> <tr> <td><b>Numerator Net Profit Rs. In Lakh</b></td><td></td><td></td></tr> <tr> <td>Profit and (loss) as per profit &amp; loss statement</td><td>(21.28)</td><td>(143.43)</td></tr> <tr> <td><b>Denominator- Average number of equity shares outstanding during the year</b></td><td></td><td></td></tr> <tr> <td>No. of Shares - Basic &amp; Diluted</td><td>1998.89</td><td>1998.89</td></tr> <tr> <td><b>Earnings per share (Rs)</b></td><td></td><td></td></tr> <tr> <td>Basic (Face Value of Re 1/- per share)</td><td>(0.011)</td><td>(0.072)</td></tr> <tr> <td>Diluted (Face Value of Re 1/- per share)</td><td>(0.011)</td><td>(0.072)</td></tr> </tbody> </table>		<b>31.03.2022</b>	<b>31.03.2021</b>	<b>Numerator Net Profit Rs. In Lakh</b>			Profit and (loss) as per profit & loss statement	(21.28)	(143.43)	<b>Denominator- Average number of equity shares outstanding during the year</b>			No. of Shares - Basic & Diluted	1998.89	1998.89	<b>Earnings per share (Rs)</b>			Basic (Face Value of Re 1/- per share)	(0.011)	(0.072)	Diluted (Face Value of Re 1/- per share)	(0.011)	(0.072)						
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<b>3</b>	<b>Related Party Disclosure</b>																														
	<p><b>Related party disclosure as per Ind AS 24 issued by Chartered Accountants Of India is given below:</b></p> <p>Transactions entered into by the Company with its Director or relative of Directors during the financial year ended on March 31, 2022 are as under:</p> <table> <thead> <tr> <th><b>S. No.</b></th> <th><b>Name of Director/ Relative of Director</b></th> <th><b>Transaction</b></th> <th><b>As on 31.03.2021 (Amount In Lakh)</b></th> <th><b>As on 31.03.2022 (Amount in Lakh)</b></th> </tr> </thead> <tbody> <tr> <td>1</td> <td><b>Mrs. Sheetal Jain, Managing Director</b></td> <td>Unsecured Loan given to Company</td> <td>44.26</td> <td>44.26</td> </tr> <tr> <td>2</td> <td><b>Mr. Sudhish Kumar Rastogi</b></td> <td>Unsecured Loan given to Company when he was director</td> <td>34.84</td> <td>34.84</td> </tr> </tbody> </table> <p>Transactions entered into by the Company with its Key Management Personnel (KMP) during the financial year ended on March 31, 2022 are as under:</p> <table> <thead> <tr> <th><b>S. No.</b></th> <th><b>Name</b></th> <th><b>During the Financial year</b></th> <th><b>Transaction</b></th> <th><b>Remuneration Due/ Paid (Amount in Lakh)</b></th> </tr> </thead> <tbody> <tr> <td>1</td> <td><b>Rajeev Kumar Gupta, CFO</b></td> <td>March 31, 2022</td> <td>Remuneration</td> <td>9.00</td> </tr> <tr> <td>2</td> <td><b>Tara Rawat, Company Secretary</b></td> <td>March 31, 2022</td> <td>Remuneration</td> <td>3.90</td> </tr> </tbody> </table>	<b>S. No.</b>	<b>Name of Director/ Relative of Director</b>	<b>Transaction</b>	<b>As on 31.03.2021 (Amount In Lakh)</b>	<b>As on 31.03.2022 (Amount in Lakh)</b>	1	<b>Mrs. Sheetal Jain, Managing Director</b>	Unsecured Loan given to Company	44.26	44.26	2	<b>Mr. Sudhish Kumar Rastogi</b>	Unsecured Loan given to Company when he was director	34.84	34.84	<b>S. No.</b>	<b>Name</b>	<b>During the Financial year</b>	<b>Transaction</b>	<b>Remuneration Due/ Paid (Amount in Lakh)</b>	1	<b>Rajeev Kumar Gupta, CFO</b>	March 31, 2022	Remuneration	9.00	2	<b>Tara Rawat, Company Secretary</b>	March 31, 2022	Remuneration	3.90
<b>S. No.</b>	<b>Name of Director/ Relative of Director</b>	<b>Transaction</b>	<b>As on 31.03.2021 (Amount In Lakh)</b>	<b>As on 31.03.2022 (Amount in Lakh)</b>																											
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**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

	<p><b>Related party disclosure as per Ind AS 24 issued by Chartered Accountants Of India is given below:</b></p> <p><b>Transactions entered into by the Company with its subsidiary company during the relevant Financial Year are as under:</b></p> <table border="1"> <thead> <tr> <th>Name of Company</th><th>Year ended</th><th>Sale of goods &amp; services</th><th>Purchase of goods and services</th><th>Amount owed by related parties</th><th>Amount owed to related parties</th></tr> </thead> <tbody> <tr> <td>Maple eSolutions Limited</td><td>March 31, 2021</td><td>-</td><td>-</td><td>812.34</td><td>-</td></tr> <tr> <td>Maple eSolutions Limited</td><td>March 31, 2022</td><td>-</td><td>-</td><td>812.34</td><td>-</td></tr> </tbody> </table> <p><b>Transactions entered into by the Company with its associate (Promoter) company during the relevant Financial Year are as under:</b></p> <table border="1"> <thead> <tr> <th>Name of Company</th><th>Year ended</th><th>Sale of goods &amp; services</th><th>Purchase of goods and services</th><th>Amount owed by related parties</th><th>Amount owed to related parties</th></tr> </thead> <tbody> <tr> <td>Rajendra Seclease Ltd</td><td>March 31, 2021</td><td>-</td><td>-</td><td>-</td><td>162.82</td></tr> <tr> <td>Rajendra Seclease Ltd</td><td>March 31, 2022</td><td>-</td><td>-</td><td>-</td><td>182.14</td></tr> </tbody> </table>							Name of Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties	Maple eSolutions Limited	March 31, 2021	-	-	812.34	-	Maple eSolutions Limited	March 31, 2022	-	-	812.34	-	Name of Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties	Rajendra Seclease Ltd	March 31, 2021	-	-	-	162.82	Rajendra Seclease Ltd	March 31, 2022	-	-	-	182.14
Name of Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties																																						
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4	<p><b>Capital work in Progress:-</b></p> <p>Capital work in Progress of Rs. 111.87 lakh in respect of TIN Project at Haldia, where there is no activity for the last Sixteen to Seventeen years and no expenses have been incurred on the project that is of capital nature.</p>																																										
5	<p><b>Impairment of Assets:-</b></p> <p>In pursuance of accounting standards (AS-28) on Impairment of Assets issued by the Institute of Chartered Accountants of India, the company has reviewed the carrying amount of Fixed Assets &amp; Capital Work in Progress for the purpose of ascertaining impairment, if any. On such review as at 31.03.2021, management is of the view that the realizable value of the fixed assets and capital work in progress is more than the carrying amount, no provision is required to be made.</p>																																										
6	<p>In the opinion of the management, the current assets, sundry debtors, loans and advances are expected to realise, at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts. Debtors, creditors, advances and certain balances with banks in current account and fixed deposits are subject to confirmations/Reconciliation and consequential adjustments, if any.</p>																																										
7	<p><b>Auditor's Remuneration:-</b></p> <table border="1"> <thead> <tr> <th>S No.</th><th>Particulars</th><th>FY 2021-22</th><th>FY 2020-21</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Audit Fees</td><td>Rs. 38,940/-</td><td>Rs. 38,940/-</td></tr> </tbody> </table>						S No.	Particulars	FY 2021-22	FY 2020-21	1.	Audit Fees	Rs. 38,940/-	Rs. 38,940/-																													
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1.	Audit Fees	Rs. 38,940/-	Rs. 38,940/-																																								

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

8	<p><b>Investment:-</b></p> <p>Long Term Investments as per the Accounting Policy have to be valued at cost less any diminution other than temporary diminution determined on individual investment basis. However, the provisions for diminution in the value of investments made by the Company in respect of the following Companies have not been considered/ ascertained and provided for in these accounts since these investments are of long term nature.</p> <table border="1" data-bbox="248 462 1496 575"> <thead> <tr> <th data-bbox="248 462 625 511">Name</th><th data-bbox="625 462 1053 511">Amount Invested</th><th data-bbox="1053 462 1496 511">Appearing in B/ Sheet as</th></tr> </thead> <tbody> <tr> <td data-bbox="248 511 625 575">Maple eSolutions Limited</td><td data-bbox="625 511 1053 575">Rs. 390,87,150</td><td data-bbox="1053 511 1496 575">Long Term Investment</td></tr> </tbody> </table>			Name	Amount Invested	Appearing in B/ Sheet as	Maple eSolutions Limited	Rs. 390,87,150	Long Term Investment																						
Name	Amount Invested	Appearing in B/ Sheet as																													
Maple eSolutions Limited	Rs. 390,87,150	Long Term Investment																													
9	<p>On account of global financial recession, the company has not been getting fresh orders from overseas customers. Hence, Overseas BPO/ Call centre operations remained suspended from third quarter of financial year 2008-09. Business from other markets including domestic one is being mobilised. Accordingly, the accounts for the year ended 31st March, 2022 have been drawn on going concern basis.</p>																														
10	<p>Following are the pending demands /interest showing on Income Tax portal, which are under reconciliation and company doing needful to take up the matter with appropriate authority.</p> <table border="1" data-bbox="248 872 1496 1203"> <thead> <tr> <th data-bbox="248 872 576 921">Assessment year</th><th data-bbox="576 872 856 921">Section</th><th data-bbox="856 872 1135 921">Amount (Rs)</th><th data-bbox="1135 872 1496 921">Interest/Demand</th></tr> </thead> <tbody> <tr> <td data-bbox="248 921 576 970">2006</td><td data-bbox="576 921 856 970">115WE(3)</td><td data-bbox="856 921 1135 970">1,43,169/-</td><td data-bbox="1135 921 1496 970">Accrued Interest</td></tr> <tr> <td data-bbox="248 970 576 1019">2007</td><td data-bbox="576 970 856 1019">115WE(3)</td><td data-bbox="856 970 1135 1019">54,756/-</td><td data-bbox="1135 970 1496 1019">Accrued Interest</td></tr> <tr> <td data-bbox="248 1019 576 1067">2008</td><td data-bbox="576 1019 856 1067">271(1)(C)</td><td data-bbox="856 1019 1135 1067">3,37,224/-</td><td data-bbox="1135 1019 1496 1067">Final Interest</td></tr> <tr> <td data-bbox="248 1067 576 1116">2009</td><td data-bbox="576 1067 856 1116">271(1)(C)</td><td data-bbox="856 1067 1135 1116">12,14,367/-</td><td data-bbox="1135 1067 1496 1116">Final Interest</td></tr> <tr> <td data-bbox="248 1116 576 1165">2010</td><td data-bbox="576 1116 856 1165">115_WE</td><td data-bbox="856 1116 1135 1165">2,91,147/-</td><td data-bbox="1135 1116 1496 1165">Accrued Interest</td></tr> <tr> <td data-bbox="248 1165 576 1212"><b>Total</b></td><td data-bbox="576 1165 856 1212"></td><td data-bbox="856 1165 1135 1212">20,40,663/-</td><td data-bbox="1135 1165 1496 1212"></td></tr> </tbody> </table>			Assessment year	Section	Amount (Rs)	Interest/Demand	2006	115WE(3)	1,43,169/-	Accrued Interest	2007	115WE(3)	54,756/-	Accrued Interest	2008	271(1)(C)	3,37,224/-	Final Interest	2009	271(1)(C)	12,14,367/-	Final Interest	2010	115_WE	2,91,147/-	Accrued Interest	<b>Total</b>		20,40,663/-	
Assessment year	Section	Amount (Rs)	Interest/Demand																												
2006	115WE(3)	1,43,169/-	Accrued Interest																												
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<b>Total</b>		20,40,663/-																													
11	<p>In the opinion of the Board, current assets, loans &amp; advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.</p>																														
12	<p>Figures for the previous year have been rearranged and regrouped wherever necessary</p>																														

**For A A A M & CO.**  
**Chartered Accountants**  
(Firm Reg No. 08113C/ C400292)

**For and on behalf of Board of Directors**

Sd/-  
**CA Rahul Gupta**  
**(Partner)**  
M. No. 419625

Sd/-  
**(Meena Rastogi)**  
**Chairperson**  
DIN:01572002

Sd/-  
**(Sheetal Jain)**  
**Managing Director**  
DIN: 00269470

Sd/-  
**(Rajeev Kumar Gupta)**  
**CFO**

Sd/-  
**(Tara Rawat)**  
**Company Secretary**

Date: 30.05.2022  
Place: Noida



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

**Note 3: PROPERTY, PLANT & EQUIPMENT**

(Rupees in lakhs)

	Land	Building	Plant and equipment	Furniture and fixtures	Total	Capital Work in Progress
<b>Year ended 31 March 2020</b>	-	-	-	-	-	111.87
<b>Gross Carrying Amount</b>						
Deemed cost as at April 2021						
Additions						
Disposals						
<b>Closing Gross Carrying Amount</b>	-	-	-	-	-	111.87
<b>Accumulated Depreciation</b>						
Opening Accumulated Depreciation	-					
Depreciation charge during the year						
Disposals						
<b>Closing Accumulated Depreciation</b>	-	-	-	-	-	-
<b>Net Carrying Amount</b>	-	-	-	-	-	111.87
<b>Year ended 31 March 2021</b>						
<b>Gross Carrying Amount</b>						
Opening Gross Carrying Amount	-	-	-	-	-	111.87
Additions						
Disposals						
Transfers						
<b>Closing Gross Carrying Amount</b>	-	-	-	-	-	111.87
<b>Year ended 31 March 2022</b>						

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rupees in lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>4 Investments</b>		
<b>Long Term Un-Quoted Shares in wholly owned Subsidiary</b>		
4100000 Equity Shares of Rs.10/- each fully paid up of Maple e Solutions Limited	390.87	390.87
<b>In Other Companies</b>		
40 Equity Shares of Rs.10 each fully paid up of Kasiram Softtech India Limited	0.00	0.00
2,34,000 Equity Shares of Rs.10/- each fully paid up of Alchemist Metals Limited(formely know as TDT Coper Ltd.)	0.01	0.01
	<b>390.88</b>	<b>390.88</b>
<b>5 Loans</b>		
Advance to Subsidiary (Maple eSolutions Limited)	812.34	812.34
	<b>812.34</b>	<b>812.34</b>
<b>6 Trade receivables</b>		
Unsecured, considered good	-	-
Unsecured, considered doubtful	87.50	87.50
	<b>87.50</b>	<b>87.50</b>
Less: Provision for doubtful debts	87.50	87.50
	<b>87.50</b>	<b>87.50</b>
Other receivables	-	-
Unsecured, considered good	-	-
	<b>-</b>	<b>-</b>



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rupees in lakhs)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>7 Cash and bank balances</b>		
<b>Cash and cash equivalents</b>		
Cash on hand	0.00	0.01
Balances with banks		
In current accounts	11.70	11.70
-in Fixed Deposit Accounts held as Margin Money (under bank lien)	8.22	8.22
Balances with Scheduled banks kept by Income Tax Authority	0.04	0.04
	<b>19.95</b>	<b>19.95</b>
<b>8 Short Term Loans &amp; Advances</b>		
Other Advances	0.42	0.42
(Recoverable in cash or in Kind or for value to be received)		
Advance Income Tax/ TDS	0.14	0.07
Security Deposits	32.06	32.06
	<b>32.62</b>	<b>32.55</b>
<b>9 Other Current Assets</b>		
Duty Drawback Receivable	-	-
Interest Receivable on Fixed Deposit	8.78	8.14
	<b>8.78</b>	<b>8.14</b>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR  
ENDED MARCH 31, 2022**

**Note No.10**  
**A. Equity Share Capital**

		Changes in equity share capital during the year				Balance at the end of reporting period	
						March 31, 2022	
						1,998.90	
(Rupees in lakh)							
B.	PARTICULARS	Equity Share Capital	Securities Premium	Retained Earnings	Capital Redemption Reserve	Share Forfeiture	Revaluation Reserve
	<b>Balance at the beginning of previous reporting period April 1, 2020</b>	-	2,866.82	(3,929.09)	300.00	3.63	-
	Profit for the year	-		(143.43)	-	-	-
	Other Comprehensive Income	-		-	-	-	-
	Dividend paid	-		-	-	-	-
	Tax on Dividend paid	-		-	-	-	-
	Amount transferred from retained earnings	-		-	-	-	-
	<b>Balance at the end of previous reporting period at March 31, 2021</b>	-	2,866.82	(4,072.52)	300.00	3.63	-
	-						(902.08)
	<b>Balance at the beginning of current reporting period at April 1, 2021</b>	-	2,866.82	(4,072.52)	300.00	3.63	-
	Profit for the year	-		(21.28)	-	-	(21.28)
	Other Comprehensive Income	-		-	-	-	-
	Dividend paid	-		-	-	-	-
	Tax on Dividend paid	-		-	-	-	-
	Amount transferred from retained earnings	-		-	-	-	-
	<b>Balance at the end of current reporting period at March 31, 2022</b>	-	2,866.82	(4,093.80)	300.00	3.63	-
	-						(923.35)



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rupees in lakh)	
	March 31, 2022 ₹ lakhs	March 31, 2021 ₹ lakhs
<b>10 (a) Equity share capital</b>		
<b>Authorised share capital</b>		
75,000,0000 Equity Shares of Rs.1/- each	7,500.00	7,500.00
5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each	500.00	500.00
<b>Total authorised capital</b>	<b>8,000.00</b>	<b>8,000.00</b>
<b>Issued share capital</b>		
199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
<b>Total issued capital</b>	<b>1,998.90</b>	<b>1,998.90</b>
<b>Subscribed and fully paid up capital</b>		
199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
<b>Total paid up capital</b>	<b>1,998.90</b>	<b>1,998.90</b>
	<b>1,998.90</b>	<b>1,998.90</b>

**Details of Shareholders holding more than 5% shares as at 31st March, 2021 and 31st March, 2021 is set out below :-**

Name of Shareholders	No. of Shares	No. of Shares
Rajendra Seclease Ltd	5,90,84,426	5,90,84,426
	% held	% held
	29.56%	29.56%
Alchemist Corporation Ltd	No. of Shares	No. of Shares
	3,09,61,237	3,09,61,237
	% held	% held
	15.49%	15.49%
Kasi Ram Softech India Ltd	No. of Shares	No. of Shares
	3,98,84,850	3,98,84,850
	% held	% held
	19.95%	19.95%

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

10 (b) Other reserve	(Rupees in lakh)	
	March 31, 2022 ₹ lakh	March 31, 2021 ₹ lakh
Share Forfeiture	3.63	3.63
	<b>3.63</b>	<b>3.63</b>

**A Notes:**

Particulars	March 31, 2022 ₹ lakh	March 31, 2021 ₹ lakh
<b>1 Securities premium reserve</b>		
Opening balance	2,866.82	2,866.82
Addition during the year	-	-
<b>Closing balance</b>	<b>2,866.82</b>	<b>2,866.82</b>
<b>2 Retained earnings</b>		
Opening Balance	(4,072.52)	(3,929.09)
Add: Decrease in liability by OTS-(ARCIL)	(21.28)	(143.43)
<b>Closing balance</b>	<b>(4,093.80)</b>	<b>(4,072.52)</b>
<b>3 Capital Redemption Reserve</b>		
Opening balance	300.00	300.00
Addition during the year	-	-
<b>Closing balance</b>	<b>300.00</b>	<b>300.00</b>
<b>4 Revaluation Reserve</b>		
Opening balance	-	-
Less:-Depreciation	-	-
Less:-Sales of Assets	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	March 31, 2022 ₹ lakh	March 31, 2021 ₹ lakh
<b>5 Share Forfeiture</b>		
Opening balance	3.63	3.63
Add: Share Application Money	-	-
<b>Closing balance</b>	<b>3.63</b>	<b>3.63</b>

**B: Nature and purpose of reserves**

**1. Securities premium reserve**

Securities premium is used to record the premium received on issue of shares. It is utilised in accordance with the provisions of the Act.

**2. Retained earnings**

Retained earnings represent the accumulated earnings net of losses if any made by the Group over the years.

**3. General reserve**

General Reserve is a free reserve which is created by transferring funds from retained earnings to meet future obligations or purposes.

**4. Other comprehensive Income**

Other comprehensive Income includes actuarial gain/(loss) recognise in respective financial year.

**5. Foreign currency monetary item translation difference account (FCMITDA)**

Foreign currency translation reserve comprises of all exchange differences arising from translation of financial statements of foreign operations.

**6. Employee shares based reserve**

The reserve is used to recognise the grant date fair value of the options issued to employees under Company's employee stock option plan.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rupees in lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>11 Borrowings</b>		
<b>Secured Term Loan</b>		
Short Term Loan		
- From Banks	-	-
- From Body Corporates	-	-
Unsecured Loan		
Loan from Director (Sudhish Rastogi)	34.84	34.84
Loan from Director (Sheetal Jain)	44.26	44.26
	79.10	79.10
	<b>79.10</b>	<b>79.10</b>
<b>12 Trade payables</b>		
- Total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	198.61	176.68
	<b>198.61</b>	<b>176.68</b>
<b>13 Other Current Liabilities</b>		
Expenses Payable	8.25	8.23
Others	0.10	0.07
	<b>8.35</b>	<b>8.29</b>
<b>14 Provisions</b>		
<b>For Gratuity</b>		
Opening balance	11.65	11.65
Additional Provision During the year	-	-
Paid during the year	-	-
Closing balance	11.65	11.65
<b>For - FBT</b>		
Opening balance	-	-
Closing balance	-	-
<b>For Taxation</b>		
For Income Tax(A.Y.2006-07)	3.19	3.19
	<b>14.84</b>	<b>14.84</b>



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rupees in lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>15 Other income</b>		
Interest income on		
Bank deposits	-	-
Others	0.71	0.88
Interest on Income Tax Refund	-	2.17
Other non-operating income	-	-
	<b>0.71</b>	<b>3.05</b>
<b>16 Employee benefits expense</b>		
Salaries, allowances and bonus	12.90	12.90
Staff welfare expenses	-	-
	<b>12.90</b>	<b>12.90</b>
<b>17 Other expenses</b>		
Rent	-	-
Legal Expenses	-	0.15
Legal, professional and consultancy charges	1.51	1.26
Travelling & Conveyance	0.00	-
Advertisement Expenses	0.39	0.40
Fee & Subscription (Including Listing Fee)	3.66	3.99
Postage & Telegram	0.00	0.00
Printing & Stationary	0.14	0.24
Annual Custody Fees	0.84	0.84
Issuer Fees	0.65	0.64
Filling Fee	0.05	0.06
E-Voting Charges	0.85	0.96
AGM Expenses	-	0.03
Srutinizer's Fee	0.09	0.09
Auditor's Fee		

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rupees in lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
- For Statutory Audit	0.33	0.33
- For Internal Auditors' Fee	0.10	0.10
Interest & Penalties	0.24	-
Penalties-BSE	0.19	0.02
Empanelment Fee for Independent Director	-	-
Tally Software	0.04	0.04
Income Tax Penalties	-	8.96
	<b>9.09</b>	<b>18.11</b>

**18 Earnings per share**

Profit (Loss) attributable to equity shareholders	(21.28)	(143.43)
Number of weighted average equity shares:		
Basic	1,998.90	1,998.90
Diluted	1,998.90	1,998.90
Nominal value of per equity share (In INR)	1	1
Profit (Loss) per share after tax		
Basic	(0.011)	(0.072)
Diluted	(0.011)	(0.072)

## Independent Auditor's Report

### To

The Members of **M/s TRITON CORP LIMITED**

### Report on the Audit of the Consolidated Financial Statements

### Opinion

We have audited the accompanying consolidated Financial Statements of **TRITON CORP LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March, 2022, its loss (including statement of other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of Our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

### Other Matter

We have audited the financial statements of the wholly owned subsidiary M/s Maple e Solutions Limited whose financial statements reflect total assets of Rs. 318.24 Lakh and total revenues is Nil as at 31st March, 2022. These financial statements and other financial information have been audited by other auditors, whose report have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of the subsidiaries, is based solely on the report of other auditor.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2022. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

### Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report but does not include the Financial Statements and our auditors' report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we have required to report that fact. we have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we have required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirement**

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls. Refer to our separate report in "**Annexure -A**" to this report.
- g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act is not applicable; and
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - a) The Company did not have pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
  - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e) The company has not declared or paid any dividend during the year.

**As per our report of even date****FOR A A A M & CO. LLP****(Formerly known as A A A M & Co.,  
CHARTERED ACCOUNTANTS)****FRN: 08113C/C400292****UDIN: 22419625AJWLVQ1657****Sd/-****(CA RAHUL GUPTA, FCA)****PARTNER****M. No. 419625****DATE: 30.05.2022****PLACE: NOIDA**

**TRITON CORP LIMITED**  
**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **M/s TRITON CORP LIMITED** as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For AAAM & CO LLP  
CHARTERED ACCOUNTANTS  
FRN: 08113C/C400292**

**Sd/-  
(CA RAHUL GUPTA)  
PARTNER  
Membership No: 419625**

**Date: 30-05-2022  
Place: Noida**

**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022**

Particulars	Note No.	Figures at the end of current reporting period		(Rs. in Lakh) March 31, 2021
		March 31, 2022	Figures at the end of previous reporting period	
<b>A. Assets</b>				
<b>1. Non-current assets</b>				
<b>Fixed assets</b>				
(a) Property, plant and equipment			-	-
(b) Capital work-in-progress	3	111.87	111.87	
(c) Other intangible assets		-	-	
(d) Intangible assets under development			-	
(e) Financial assets				
(i) Deferred Tax		124.11	124.11	
(ii) Investments	4	16.53	245.01	
(iii) Loans		-	-	
(f) Other non-current assets			-	
<b>Sub-total of Non-current assets</b>		<b>252.51</b>		<b>480.99</b>
<b>2. Current assets</b>				
(a) Inventories			-	
(b) Financial assets			-	
(i) Trade receivables	5	-	-	
(iii) Cash and cash equivalents	6	0.00	0.01	
(iv) Bank balances other than (iii) above	7	23.21	23.21	
(iii) Short Term Loans & Advances	8	206.97	206.99	
(c) Current tax assets			-	
(d) Other current assets	9	8.78	8.14	
<b>Sub-total of Current assets</b>		<b>238.96</b>		<b>238.35</b>
	<b>Total assets</b>	<b>491.46</b>		<b>719.34</b>
<b>B. Equity and liabilities</b>				
<b>Equity</b>				
(a) Equity share capital	10	1,998.90	1,998.90	
(b) Other equity	10	(1,913.70)	(1,663.48)	
<b>Sub-total - Equity</b>		<b>85.20</b>		<b>335.42</b>
<b>Liabilities</b>				
<b>1. Non-current liabilities</b>				
(a) Financial liabilities			-	
(i) Long-term borrowings		-	-	
(b) Provisions		-	-	
(c) Deferred tax liability (net)		-	-	
(d) Other non-current liabilities		-	-	
<b>Sub-total - Non-current liabilities</b>			-	
<b>2. Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	11	156.44	156.44	
(ii) Trade payables	12	199.30	176.95	
(b) Other current liabilities	13	11.65	11.65	
(c) Provisions	14	38.88	38.88	
<b>Sub-total of current liabilities</b>		<b>406.27</b>		<b>383.92</b>
	<b>Total equity and liabilities</b>	<b>491.46</b>		<b>719.34</b>
<b>Summary of significant accounting policies</b>	1-2.			

The accompanying notes are an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

**For A A A M & CO.**

**Chartered Accountants**

**(Firm Reg No. 08113C/ C400292)**

Sd/-

**CA Rahul Gupta**  
(Partner)

M. No. 419625  
UDIN: 22419625AJWLVQ1657

Sd/-

**(Meena Rastogi)**  
Chairperson  
DIN: 01572002

Sd/-

**(Sheetal Jain)**  
Managing Director  
DIN: 00269470

**For and on behalf of Board of Directors**

Sd/-

**(Rajeev Kumar Gupta)**  
CFO

Sd/-

**(Tara Rawat)**  
Company Secretary

Date: 30.05.2022

Place: New Delhi

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2022**

Particulars	Note No.	(Rs. in Lakh)	
		Figures at the end of current reporting period March 31, 2022	Figures at the end of previous reporting period March 31, 2021
<b>Revenue</b>			
Revenue from operations		-	-
Other income	15	0.71	3.05
<b>Total revenue</b>		<b>0.71</b>	<b>3.05</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of traded goods		-	-
Carriage sharing, pay channel and related costs		-	-
Employee benefits expense	16	12.90	12.90
Finance costs		-	-
Depreciation and amortisation expenses		-	-
Other expenses	17	9.54	19.01
<b>Total expenses</b>		<b>22.44</b>	<b>31.91</b>
<b>Profit/(Loss) before exceptional item and tax</b>		<b>(21.73)</b>	<b>(28.86)</b>
<b>Exceptional item</b>			
Bad & Doubtful Debts & Other Debit Balance W/O		-	199.99
Sundry Credit balance written back		-	(84.39)
Diminution in the value of Investment		228.48	-
		228.48	115.60
<b>Profit (Loss) before tax</b>		<b>(250.22)</b>	<b>(144.46)</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>Profit (Loss) after tax</b>		<b>(250.22)</b>	<b>(144.46)</b>
<b>Other comprehensive income</b>			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
<b>Total comprehensive income</b>		<b>(250.22)</b>	<b>(144.46)</b>
Profit (Loss) per share after tax ( ` )	18		
Basic		(0.125)	(0.072)
Diluted		(0.125)	(0.072)
Summary of significant accounting policies	1-2		

The accompanying notes are an integral part of these financial statements.  
This is the balance sheet referred to in our report of even date.

**For A A A M & CO.**  
**Chartered Accountants**  
**(Firm Reg No. 08113C/ C400292)**

Sd/-  
**CA Rahul Gupta**  
**(Partner)**  
M. No. 419625  
UDIN: 22419625AJWLVQ1657

Sd/-  
**(Meena Rastogi)**  
**Chairperson**  
DIN:01572002

Sd/-  
**(Sheetal Jain)**  
**Managing Director**  
DIN: 00269470

**For and on behalf of Board of Directors**

Sd/-  
**(Rajeev Kumar Gupta)**  
**CFO**

Sd/-  
**(Tara Rawat)**  
**Company Secretary**

Date: 30.05.2022  
Place: New Delhi

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	Current Year (2021-22)	Previous Year (2020-21)	(Rs. in Lakh)
<b>A. Cash Flow from Operating activities</b>			
Net Profit before tax	(250.22)	(144.46)	
<b>Add: Adjustments for</b>			
Depreciation & Impairment Loss	-	-	
<b>Profit on sale of Assets</b>	-	-	
Other Income	(0.71)	(3.05)	
<b>Operating Profit before working capital changes</b>	<b>(250.93)</b>	<b>(147.51)</b>	
Adjustment for Working Capital changes			
Decrease/ (increase) in sundry debtors	-	-	
Decrease/ (increase) in Other Current Assets	(0.64)	(0.82)	
Decrease/ (increase) in Loans and Advances	0.02	110.98	
Increase/(decrease) in Trade Payables	22.35	(17.92)	
Increase/(decrease) in current liabilities	(0.00)	(53.69)	
<b>Cash generated from operations</b>	<b>21.73</b>	<b>38.55</b>	
Gratuity Paid	-	-	
Profit on Sale of Fixed Assets	-	-	
<b>Net Cash generated from operations</b>	<b>(229.20)</b>	<b>(108.96)</b>	
<b>B. Cash Flow from investing activities / Other Adjustments</b>			
Bad & Doubtful Debts & Other Debit Balance W/O		199.99	
Sundry Credit balance written back		(84.39)	
Reconciliation/Adjustment	228.48	1.62	
Diminution in the value of Investment	-	-	
Change in Capital work in progress	-	-	
Interest Income	0.71	3.05	
<b>Net cash outflow from investing activities/ Other Adjustments</b>	<b>229.20</b>	<b>120.27</b>	
<b>C. Cash Flow from financing activities</b>			
Interest Paid	-	-	
Repayment of long term and other borrowings	-	-	
Loss of Sale of Investment	-	-	
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>	
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(0.00)</b>	<b>11.31</b>	
<b>Cash and cash equivalents (Opening Balance)</b>	<b>23.21</b>	<b>11.90</b>	
<b>Cash and cash equivalents (Closing Balance)</b>	<b>23.21</b>	<b>23.21</b>	
<b>D. Notes on Cash Flow Statement</b>			
Figures in bracket represent cash outflow			

The accompanying notes are an integral part of these financial statements.  
This is the balance sheet referred to in our report of even date.

For A A A M & CO.  
Chartered Accountants  
(Firm Reg No. 08113C/ C400292)

Sd/-  
CA Rahul Gupta  
(Partner)  
M. No. 419625  
UDIN: 22419625AJWLVQ1657

Sd/-  
(Meena Rastogi)  
Chairperson  
DIN:01572002

Sd/-  
(Sheetal Jain)  
Managing Director  
DIN: 00269470

For and on behalf of Board of Directors

Sd/-  
(Rajeev Kumar Gupta)  
CFO

Sd/-  
(Tara Rawat)  
Company Secretary

Date: 30.05.2022  
Place: New Delhi

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

Sl. No.	Particulars
	<b>Corporate information</b>
	M/s Triton Corp Ltd (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT & ITes operation, call centre services and providing management and consultancy of information technology and related services.
<b>I</b>	<b>Significant accounting policies</b>
	<b>Basis of accounting and preparation of financial statements</b>
	<p>These financial statements are the fifth financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Listed Entity.</p> <p>All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.</p>
	<b>Use of Estimates</b>
	<p>The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.</p>
	<b>Recognition of Revenue</b>
	<p>Revenue from services business is recognized on accrual basis.</p> <p>However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.</p>
	<b>Property, Plant and Equipment</b>
	<p>Property, plant and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.</p> <p>Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as per schedule II, in year of purchase.</p> <p>The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.</p> <p>The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit &amp; loss.</p>

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

	<b>Cash and cash equivalents (for purposes of Cash Flow Statement)</b>
	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
	<b>Cash flow statement</b>
	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
	<b>Income Taxes</b>
	<p>Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.</p> <p>Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.</p> <p>Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.</p>
	<b>Events Occurring After Balance Sheet Date</b>
	Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.
	<b>Employee benefits</b>
	The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue. Provision for gratuity have been made on accrual basis and are charged to the revenue.
	<b>Provisions, Contingent Assets And Contingent Liabilities.</b>
	A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

## NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	<p><b>Contingent Liabilities</b></p> <ul style="list-style-type: none"> <li>Income Tax department has raised a demand, under section 143 (3) of Rs. 1,46,75,661/- for AY 2007-08 against which the company has been granted relief by the Commissioner of Income Tax (Appeals) vide their order No. 312/2009-10 dated 03-05-2010.</li> <li><b>Appeal effect has been given by Assessing Officer vide order dated 27.12.2021, accordingly demand stand NIL</b></li> </ul>																																				
	<b>Claims</b>																																				
	Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.																																				
<b>II</b>	<b>EXPLANATORY/ CLARIFICATORY NOTES</b>																																				
<b>1</b>	Company is incorporated with authorised share capital of Rs. 8000 Lakh (750,000,000 equity shares at the rate Re. 1/- each & 50,000,000, 10% Redeemable Cumulative Preference shares at the rate Rs. 10/- each). Subscribed and fully paid up share capital is Rs 19,98,89,650 (19,98,89,650 equity shares at the rate of Re 1/- each).																																				
<b>2</b>	<p><b>Basic and Diluted Earnings per share</b></p> <table> <thead> <tr> <th></th> <th><b>31.03.2022</b></th> <th><b>31.03.2021</b></th> </tr> </thead> <tbody> <tr> <td><b>Numerator Net Profit Rs. In Lakh</b></td><td></td><td></td></tr> <tr> <td>Profit and (loss) as per profit &amp; loss statement</td><td>(250.22)</td><td>(144.46)</td></tr> <tr> <td><b>Denominator- Average number of equity shares outstanding during the year</b></td><td></td><td></td></tr> <tr> <td>No. of Shares - Basic &amp; Diluted</td><td>1998.89</td><td>1998.89</td></tr> <tr> <td><b>Earnings per share (Rs)</b></td><td></td><td></td></tr> <tr> <td>Basic (Face Value of Re 1/- per share)</td><td>(0.125)</td><td>(0.072)</td></tr> <tr> <td>Diluted (Face Value of Re 1/- per share)</td><td>(0.125)</td><td>(0.072)</td></tr> </tbody> </table>		<b>31.03.2022</b>	<b>31.03.2021</b>	<b>Numerator Net Profit Rs. In Lakh</b>			Profit and (loss) as per profit & loss statement	(250.22)	(144.46)	<b>Denominator- Average number of equity shares outstanding during the year</b>			No. of Shares - Basic & Diluted	1998.89	1998.89	<b>Earnings per share (Rs)</b>			Basic (Face Value of Re 1/- per share)	(0.125)	(0.072)	Diluted (Face Value of Re 1/- per share)	(0.125)	(0.072)												
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<b>3</b>	<b>Related Party Disclosure</b>																																				
	<p>Related party disclosure as per Ind AS 24 issued by Chartered Accountants of India is given below:</p> <p>Transactions entered into by the Company with its associate (Promoter) company during the relevant Financial Year are as under:</p> <table> <thead> <tr> <th>Company</th> <th>Year ended</th> <th>Sale of goods &amp; services</th> <th>Purchase of goods and services</th> <th>Amount owed by related parties (Dr. Balance)</th> <th>Amount owed to related parties (Cr. Balance)</th> </tr> </thead> <tbody> <tr> <td>RajendraSeclease Ltd</td> <td>March 31, 2021</td> <td>-</td> <td>-</td> <td>-</td> <td>42.11</td> </tr> <tr> <td>Rajendra Seclease Ltd</td> <td>March 31, 2022</td> <td>-</td> <td>-</td> <td>-</td> <td>61.52</td> </tr> </tbody> </table> <table> <thead> <tr> <th>Company</th> <th>Year ended</th> <th>Sale of goods &amp; services</th> <th>Purchase of goods and services</th> <th>Amount owed by related parties (Dr. Balance)</th> <th>Amount owed to related parties (Cr. Balance)</th> </tr> </thead> <tbody> <tr> <td>Alchemist Corporation Ltd.</td> <td>March 31, 2021</td> <td>-</td> <td>-</td> <td>52.84</td> <td>-</td> </tr> <tr> <td>Alchemist Corporation Ltd.</td> <td>March 31, 2022</td> <td>-</td> <td>-</td> <td>52.84</td> <td>-</td> </tr> </tbody> </table>	Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties (Dr. Balance)	Amount owed to related parties (Cr. Balance)	RajendraSeclease Ltd	March 31, 2021	-	-	-	42.11	Rajendra Seclease Ltd	March 31, 2022	-	-	-	61.52	Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties (Dr. Balance)	Amount owed to related parties (Cr. Balance)	Alchemist Corporation Ltd.	March 31, 2021	-	-	52.84	-	Alchemist Corporation Ltd.	March 31, 2022	-	-	52.84	-
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**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

4	<b>Capital work in Progress:-</b>  Capital work in Progress of Rs. 111.87 lakh in respect of TIN Project at Haldia, where there is no activity for the last Fifteen to Sixteen years and no expenses have been incurred on the project that is of capital nature.																												
5	<b>Impairment of Assets:-</b>  In pursuance of accounting standards (AS-28) on Impairment of Assets issued by the Institute of Chartered Accountants of India, the company has reviewed the carrying amount of Fixed Assets & Capital Work in Progress for the purpose of ascertaining impairment, if any. On such review as at 31.03.2022, management is of the view that the realizable value of the fixed assets and capital work in progress is more than the carrying amount, no provision is required to be made.																												
6	In the opinion of the management, the current assets, sundry debtors, loans and advances are expected to realise, at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts. Debtors, creditors, advances and certain balances with banks in current account and fixed deposits are subject to confirmations/Reconciliation and consequential adjustments, if any.																												
7.	Following are the pending demands /interest showing on Income Tax portal, which are under reconciliation and company doing needful to take up the matter with appropriate authority. <table border="1" data-bbox="253 893 1491 1269"> <thead> <tr> <th>Assessment year</th> <th>Section</th> <th>Amount (Rs)</th> <th>Interest/Demand</th> </tr> </thead> <tbody> <tr> <td>2006</td> <td>115WE(3)</td> <td>1,43,169/-</td> <td>Accrued Interest</td> </tr> <tr> <td>2007</td> <td>115WE(3)</td> <td>54,756/-</td> <td>Accrued Interest</td> </tr> <tr> <td>2008</td> <td>271(1)(C)</td> <td>3,37,224/-</td> <td>Final Interest</td> </tr> <tr> <td>2009</td> <td>271(1)(C)</td> <td>12,14,367/-</td> <td>Final Interest</td> </tr> <tr> <td>2010</td> <td>115_WE</td> <td>2,91,147/-</td> <td>Accrued Interest</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td><b>20,40,663/-</b></td> <td></td> </tr> </tbody> </table>	Assessment year	Section	Amount (Rs)	Interest/Demand	2006	115WE(3)	1,43,169/-	Accrued Interest	2007	115WE(3)	54,756/-	Accrued Interest	2008	271(1)(C)	3,37,224/-	Final Interest	2009	271(1)(C)	12,14,367/-	Final Interest	2010	115_WE	2,91,147/-	Accrued Interest	<b>Total</b>		<b>20,40,663/-</b>	
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8	<b>Auditor's Remuneration:-</b> <table border="1" data-bbox="253 1360 1491 1466"> <thead> <tr> <th>S No.</th> <th>Particulars</th> <th>FY 2021-22</th> <th>FY 2020-21</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Audit Fees</td> <td>Rs. 68,440/-</td> <td>Rs. 68,440/-</td> </tr> </tbody> </table>	S No.	Particulars	FY 2021-22	FY 2020-21	1.	Audit Fees	Rs. 68,440/-	Rs. 68,440/-																				
S No.	Particulars	FY 2021-22	FY 2020-21																										
1.	Audit Fees	Rs. 68,440/-	Rs. 68,440/-																										
9	On account of global financial recession, the company has not been getting fresh orders from overseas customers. Hence, Overseas BPO/ Call centre operations remained suspended from third quarter of financial year 2008-09. Business from other markets including domestic one is being mobilised. Accordingly, the accounts for the year ended 31st March, 2022 have been drawn on going concern basis.																												
10	Exceptional item includes diminution in the Investment of subsidiary company , as investment taken as per fair market value																												
11	The Company has not deposited Income Tax dues of Rs. 3,18,714/- for AY 2006-07 due to pending finalisation of tax demand after rectification application by the company for credit of TDS by Income Tax Assessing Authority.																												

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

<b>12</b>	<b>Subsidiaries:</b> The consolidated financial Statements present in the consolidated accounts of M/s Triton Corp Limited, New Delhi with its following subsidiaries;					
	<b>Name of Subsidiary</b>	<b>Country Incorporation</b>	<b>Proportion of ownership</b>	<b>Year Ending</b>	<b>Audited by</b>	<b>Date from which Co. Became Subsidiary</b>
	<b>Maple e solutions Limited</b>	India	100%	31.03.2022	M/s AAAM & Co. (Chartered Accountants) A-58, Sector-65, Noida	01.01.2007
<b>16</b>	In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.					
<b>17</b>	Figures for the previous year have been rearranged and regrouped wherever necessary.					

**For A A A M & CO.**
**Chartered Accountants**
**(Firm Reg No. 08113C/ C400292**
**For and on behalf of Board of Directors**

Sd/-  
**CA Rahul Gupta**  
 (Partner)  
**M. No. 419625**

Sd/-  
**(MEENA RASTOGI)**  
 Chairperson  
 DIN:01572002

Sd/-  
**(Sheetal Jain)**  
 Managing Director  
 DIN: 00269470

Sd/-  
**(Rajeev Kumar Gupta)**  
 CFO

Sd/-  
**(Tara Rawat)**  
 Company Secretary

Date: 30.05.2022  
 Place: NOIDA



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

**Note 3 : PROPERTY, PLANT & EQUIPMENT**

(Rupees in lakhs)

Particulars	Land	Building	Plant and Equipment	Furniture and Fixtures	Total	Capital Work in Progress
<b>Year ended 31 March 2021</b>						
<b>Opening Gross Carrying Amount</b>	-	-	-	-	-	<b>111.87</b>
Additions						
Disposals	-	-	-	-	-	-
Transfers						
<b>Closing Gross Carrying Amount</b>	-	-	-	-	-	<b>111.87</b>
 <b>Accumulated Depreciation</b>						
Opening Accumulated Depreciation	-	-	-	-	-	-
Depreciation charge during the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
<b>Closing Accumulated Depreciation</b>	-	-	-	-	-	-
 <b>Net Carrying Amount</b>	-	-	-	-	-	<b>111.87</b>
 <b>Year ended 31 March 2021</b>						
<b>Gross Carrying Amount</b>	-	-	-	-	-	-
<b>Opening Gross Carrying Amount</b>	-	-	-	-	-	<b>111.87</b>
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>Closing Gross Carrying Amount</b>	-	-	-	-	-	<b>111.87</b>
 <b>Year ended 31 March 2022</b>						

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>4 Investments</b>		
<b>Equity Shares (Unquoted, Non-Trade &amp; Fully Paid Up)</b>		
Gaurav Credits Pvt. Ltd. (24,500 shares of Rs 10 each)	16.52	245.00
<b>In Other Companies</b>		
40 Equity Shares of Rs.10 each fully paid up of Kasiram Softech India Limited	0.00	0.00
2,34,000 Equity Shares of Rs.10/- each fully paid up of Alchemist Metals Limited(formely know as TDT Coper Ltd.)	0.01	0.01
	<b>16.53</b>	<b>245.01</b>
<b>5 Trade receivables</b>		
Unsecured, considered good	-	-
Unsecured, considered doubtful	87.50	87.50
	87.50	87.50
Less: Provision for doubtful debts	87.50	87.50
	-	-
<b>Other receivables</b>		
Unsecured, considered good	-	-
	-	-
	-	-



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>6 Cash and bank balances</b>		
Cash and cash equivalents		
Cash on hand	0.00	0.01
	<b>0.00</b>	<b>0.01</b>
<b>7 Bank Balance</b>		
<b>Balances with banks</b>		
In current accounts	13.91	13.91
Fixed Deposit Accounts held as Margin Money (under bank lien)	8.22	8.22
Balances with Scheduled banks kept by Income Tax Authority	0.04	0.04
Interest accrued but not due on FDR	1.05	1.05
Total	<b>23.21</b>	<b>23.21</b>
<b>8 Short Term Loans &amp; Advances</b>		
Other Advances	0.42	0.42
(Recoverable in cash or in Kind or for value to be received)		
Advance Income Tax/ TDS	0.14	0.07
TDS Receivable	-	-
Security Deposits	32.06	32.06
Advances recoverable in cash or kind or value to be received	173.47	173.56
Amount kept in Comm. Of Customs	0.40	0.40
Insurance Claim Receivable	-	-
Income Tax Deducted At Source	0.48	0.48
FBT Receivable FY 05-06	-	-
	<b>206.97</b>	<b>206.99</b>
<b>9 Other Current Assets</b>		
Duty Drawback Receivable	-	-
Interest Receivable on Fixed Deposit	8.78	8.14
	<b>8.78</b>	<b>8.14</b>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR  
ENDED MARCH 31, 2022**

Note No.10

## A. Equity Share Capital

Balance at the beginning of current reporting period		Changes in equity share capital during the year		Balance at the end of previous reporting period		Changes in equity share capital during the year		Balance at the end of reporting period	
April 1, 2021				March 31, 2021				March 31, 2022	
1,998.90				1,998.90				1,998.90	
Other Equity									
B. PARTICULARS		Equity Share Capital	Securities Premium	Retained Earnings	Capital Redemption Reserve	Share Forfeiture	FVTOCI Equity Instruments	Items of OCI	(Rupees in lakhs)
Balance at the beginning of previous reporting period April 1, 2020	1,998.90	2,954.80	(5,329.61)	300.00	555.79	-	-	-	(1,519.02)
Profit for the year	-	-	(144.46)	-	-	-	-	-	(144.46)
Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Adjustment of revaluation Reserve	-	-	-	-	-	-	-	-	-
Amount transferred from retained earnings	-	-	-	-	-	-	-	-	-
Balance at the end of previous reporting period at March 31, 2021	1,998.90	2,954.80	(5,474.06)	300.00	555.79	-	-	-	(1,663.48)
Balance at the beginning of previous reporting period at April 1, 2021	1,998.90	2,954.80	(5,474.06)	300.00	555.79	-	-	-	(1,663.48)
<b>Profit for the year</b>	-	-	(250.22)	-	-	-	-	-	(250.22)
Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-
Tax on Dividend paid	-	-	-	-	-	-	-	-	-
Adjustment of revaluation Reserve	-	-	-	-	-	-	-	-	-
Amount transferred from retained earnings	-	-	-	-	-	-	-	-	-
<b>Balance at the end of current reporting period at March 31, 2022</b>	<b>1,998.90</b>	<b>2,954.80</b>	<b>(5,724.28)</b>	<b>300.00</b>	<b>555.79</b>				<b>(1,913.70)</b>





**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>10 (a) Equity share capital</b>		
<b>Authorised share capital</b>		
75,000,0000 Equity Shares of Rs.1/- each	7,500.00	7,500.00
5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each	500.00	500.00
<b>Total authorised capital</b>	<b>8,000.00</b>	<b>8,000.00</b>
<b>Issued share capital</b>		
199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
<b>Total issued capital</b>	<b>1,998.90</b>	<b>1,998.90</b>
<b>Subscribed and fully paid up capital</b>		
199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
<b>Total paid up capital</b>	<b>1,998.90</b>	<b>1,998.90</b>
	<b>1,998.90</b>	<b>1,998.90</b>
<b>10 (b) Other reserve</b>		
Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>1 Securities premium reserve</b>		
Opening balance	2,954.80	2,954.80
Addition during the year	-	-
<b>Closing balance</b>	<b>2,954.80</b>	<b>2,954.80</b>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

(Rs. in Lakh)

Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>2 Retained earnings</b>		
Opening Balance	(5,474.06)	(5,329.61)
Add :- Loss During the year	(250.22)	(144.46)
<b>Closing balance</b>	<b>(5,724.28)</b>	<b>(5,474.06)</b>
<b>3 Capital Redemption Reserve</b>		
Opening balance	300.00	300.00
Addition during the year	-	-
<b>Closing balance</b>	<b>300.00</b>	<b>300.00</b>
<b>4 Share Forfeiture</b>		
Opening balance	3.63	3.63
capital reserve on consolidation	19.13	19.13
Profit on write off westalk investment	533	533.03
<b>Closing balance</b>	<b>555.79</b>	<b>555.79</b>
<b>TOTAL</b>	<b>(1,913.70)</b>	<b>(1,663.48)</b>



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>11 Borrowings</b>		
<b>Secured Term Loan</b>		
Short Term Loan		
- From Banks	-	-
- From Body Corporates	-	-
<b>Unsecured Loans</b>		
Loan from Director (Sudhish Rastogi)	34.84	34.84
Loan from Director (Sheetal Jain)	44.26	44.26
Loan from Director	77.34	77.34
	<u>156.44</u>	<u>156.44</u>
	<u><b>156.44</b></u>	<u><b>156.44</b></u>
<b>12 Trade payables</b>		
- Total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	199.30	176.95
	<u><b>199.30</b></u>	<u><b>176.95</b></u>
<b>13 Other Current Liabilities</b>		
Expenses Payable	10.25	10.23
Others	1.40	1.43
	<u><b>11.65</b></u>	<u><b>11.65</b></u>
<b>14 Provisions</b>		
<b>For Gratuity</b>		
Opening balance	11.65	11.65
Additional Provision During the year	-	-
Paid during the year	-	-
Closing balance	11.65	11.65
<b>For - FBT</b>		
Opening balance	-	-
Closing balance	-	-
<b>Provision For Employee benefits</b>	-	-
<b>Provision For taxation-MAT</b>	22.31	22.31
<b>For Taxation</b>		
For Income Tax(A.Y.2006-07)	4.92	4.92
	<u><b>38.88</b></u>	<u><b>38.88</b></u>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>15 Other income</b>		
Interest income on		
Bank deposits	-	-
Others	0.71	0.88
Interest on Income Tax Refund	-	2.17
Other non-operating income	-	-
	<u>0.71</u>	<u>3.05</u>
<b>16 Employee benefits expense</b>		
Salaries, allowances and bonus	12.90	12.90
Staff welfare expenses	-	-
	<u>12.90</u>	<u>12.90</u>
Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>17 Other expenses</b>		
Auditor's Fee	-	-
- For Statutory Audit	0.58	0.58
- For Internal Auditors' Fee	0.10	0.10
Legal Expenses	-	0.35
Legal, professional and consultancy charges	1.62	1.65
Travelling & Conveyance	0.01	0.00
Advertisement Expenses	0.39	0.40
Fee & Subscription	3.66	3.99
Postage & Telegram	0.00	0.00
Printing & Stationary	0.14	0.28
Annual Custody Fees	0.84	0.84
Issuer Fees	0.65	0.64
Registration and Filing Fee	0.10	0.06



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
E-Voting Charges	0.85	0.96
AGM Expenses	-	0.03
Srutinizer's Fee	0.09	0.09
Tally Software	0.04	0.04
Interest & Penalties	0.24	-
Penalties-BSE	0.19	0.02
Website Maintenance	-	-
Empanelment Fee for Independent Director	-	-
Income Tax Penalties	-	8.96
Miscellaneous Expenses	0.05	0.01
	<b>9.54</b>	<b>19.01</b>

**18 Earnings per share**

Profit (Loss) attributable to equity shareholders	(250.22)	(144.46)
Number of weighted average equity shares:		
Basic	1,998.90	1,998.90
Diluted	1,998.90	1,998.90
Nominal value of per equity share (In INR)	1	1
Profit (Loss) per share after tax		
Basic	(0.125)	(0.072)
Diluted	(0.125)	(0.072)

## **DIRECTORS' REPORT**

### **To the Members of M/s Maple e-solutions Limited**

Your Directors are pleased to present Annual Report and Audited Accounts for the financial year ended March 31, 2022.

(Rs. in Lakh)

<b>PARTICULARS</b>	<b>FOR THE YEAR ENDED 31.03.2022</b>	<b>FOR THE YEAR ENDED 31.03.2021</b>
Total Income	-----	-----
Total Expenditure	0.46	0.90
Bad and Doubtful Debts written off	----	0.13
Diminution in the value of Investment	228.48	----
Profit / (Loss) before tax	(228.94)	(1.02)
Provision for Bad and doubtful Debt	-----	-----
Provision for tax	-----	-----
Profit/ (Loss) after tax	(228.94)	(1.02)

### **DIVIDEND**

In view of financial losses of the Company during 2021-2022, Your Directors do not recommend any dividend for the financial year 2021-2022.

### **RESERVE**

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2022.

### **PUBLIC DEPOSITS**

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 of the Companies Act, 2013 is not applicable.

### **CAPITAL STRUCTURE**

There is no change in the authorised and paid up share capital of the Company during the year.

### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINACIAL POSITION OF THE COMPANY**

No material changes have occurred and commitments made, affecting the Financial Position of the Company, between the end of the financial year of the company and the date of this report.

### **DIRECTORS**

Mrs. Sheetal Jain (DIN: 00269470), Director of the Company retires by rotation and being eligible offer herself for reappointment. Your Director recommends her reappointment. Appointment of Mrs. Sheetal Jain is in compliance with the provisions of Section 164(2) of the Companies Act, 2013.

There is no change in the Board of Directors of the Company.

### **DECLARATION BY INDEPENDENT DIRECTOR**

The Company was not required to appoint the Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, hence no declaration has been obtained.

**PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF COMPANIES ACT, 2013**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments covered under the provisions of Section 186 of the Companies Act, 2013, hence the said provision is not applicable.

**RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013**

All the transactions were made in the ordinary course of business. The provisions of Section 188 of the Companies Act, are therefore, not attracted.

The disclosure of Related Party Transaction as per AS-24 has provided in the Notes to Accounts to the Financials of the Company. AOC-2 is enclosed herewith as **Annexure-I**

**NUMBER OF MEETINGS OF THE BOARD**

During the period commencing from 1<sup>st</sup> April, 2021 and ending on 31<sup>st</sup> March, 2022, the board of directors of your company met 4 times during the year.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY**

There are no significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status and Company's future.

**DIRECTORS' RESPONSIBILITY STATEMENT**

In terms of Section 134 of the Companies Act, 2013 with respect of Directors' responsibility, it is hereby confirmed,

- I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. That the directors had prepared the annual accounts on a going concern basis.
- V. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**PARTICULARS OF EMPLOYEES:**

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013 hence the statement required under the said is not required to be annexed.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Pursuant to Section 135 of Companies Act, 2013, the Company doesn't have working status. Therefore, it is not required to constitute a CSR Committee.

**AUDITORS**

The tenure of the recent Auditor M/s AAAM & CO LLP, Chartered Accountants, Noida, having FRN 08113C is completed at this AGM. So The Company at its AGM appoints M/s A R Y & Co (Formerly known as Dinesh Kamla & Associates), Chartered Accountants, Noida, having FRN (Firm Registration Number) 006944C allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting for the Financial Year 2026-2027, subject to the ratification at every Annual General Meeting. The Company has obtained necessary certificate under Section 141 of the Companies Act, 2013 from them conveying their eligibility for being statutory auditor of the Company.

### **AUDITORS' REPORT**

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

### **SECRETARIAL AUDIT REPORT**

The requirement of obtaining a Secretarial Audit Report from the practicing Company Secretary is not applicable to the Company.

### **AUDIT COMMITTEE**

The Company was not required to constitute an Audit Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014.

### **NOMINATION AND REMUNERATION COMMITTEE**

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014.

### **DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

- a.) **Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues related to conservation of energy and technology absorption are not quite relevant to its functioning.
- b.) **Export Activities:** The company is engaged in the call center activities and for this purpose has set up a 100% EOU (STP) unit providing its service to USA and U.K., it will be taking steps to explore the markets in other countries also.
- c.) **FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars	Financial year ended on 31.03.2022	Financial year ended on 31.03.2021
Earning in foreign exchange (on accrual basis)	NIL	NIL
Expenditure in foreign currency (on accrual basis)	NIL	NIL

### **EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is enclosed herewith as **Annexure-II**.

### **APPRECIATION & ACKNOWLEDGEMENT:**

Your Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation for the support of your Company's employees. Your Directors also acknowledge with gratitude the backing of its shareholders.

By order of the Board of Directors  
For **Maple eSolutions Limited**

Date: 26.05.2022  
Place: New Delhi

Sd/-  
**Sheetal Jain**  
(Director)  
DIN: 00269470

Sd/-  
**Sudhish Kumar Rastogi**  
(Director)  
DIN: 00688082

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Triton Corp Ltd. (Holding company)	Loans and Advance	As on March 31, 2021 (No Transaction During Year)	Rs. 812.34 Lakhs	NA	NIL
Rajendra Seclease Ltd.(Associates company)	Loans and Advance	Ended on March 31, 2021 (Decreased by Rs. 0.77 Lakhs during year)	Rs. 120.71 Lakhs	NA	NIL

By order of the Board of Directors  
For **Maple eSolutions Limited**

Date: 26.05.2022  
Place: New Delhi

Sd/-  
**Sheetal Jain**  
(Director)  
DIN: 00269470

Sd/-  
**Sudhish Kumar Rastogi**  
(Director)  
DIN: 00688082

## Form No. MGT-9

Extract of Annual Return as on financial year ended on 31.03.2022

**Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and administration) Rules, 2014**

**I.**

1.	CIN	U74999DL1993PLC055203
2.	Registration date	13.09.1993
3.	Name of the Company	MAPLE eSOLUTIONS LIMITED
4.	Category of the Company	Company Limited by Share
5.	Address	R - 4, UNIT 102, FIRST FLOOR, KHIRKI EXTENTION MAIN ROAD, MALVIYA NAGAR, NEW DELHI – 110017
6.	Contact no. of Company	011 - 49096562
7.	Whether Listed Company Yes/No	Unlisted
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	N.A.

**II. Principle Business Activities of the Company**

Company aims to operate primarily in one segment i.e. IT and ITES.

<b>III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES</b>					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Triton Corp Limited	L74899DL1990PLC039989	Holding	99.99	2(46)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>Promoter</b>									
<b>Indian</b>									
<b>Individual/ HUF</b>	0	6	6	0	0	6	6	0	0
<b>Central Govt</b>	0	0	0	0	0	0	0	0	0
<b>State Govt (s)</b>	0	0	0	0	0	0	0	0	0
<b>Bodies Corp</b>	0	4,099,994	4,099,994	99.99	0	4,099,994	4,099,994	99.99	0
<b>Banks / FI</b>	0	0	0	0	0	0	0	0	0
<b>Any Other</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(1):-</b>	0	4,100,000	4,100,000	100	0	4,100,000	4,100,000	100	0
<b>Foreign</b>									
<b>NRIs-Individuals</b>	0	0	0	0	0	0	0	0	0
<b>Other-Individuals</b>	0	0	0	0	0	0	0	0	0
<b>Bodies Corp.</b>	0	0	0	0	0	0	0	0	0
<b>Banks / FI</b>	0	0	0	0	0	0	0	0	0
<b>Any Other....</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(2):-</b>	0	0	0	0	0	0	0	0	
<b>Public Shareholding</b>	0	0	0	0	0	0	0	0	0
<b>Institutions</b>	0	0	0	0	0	0	0	0	0
<b>Mutual Funds</b>	0	0	0	0	0	0	0	0	0
<b>Banks / FI</b>	0	0	0	0	0	0	0	0	0
<b>Central Govt</b>	0	0	0	0	0	0	0	0	0
<b>State Govt(s)</b>	0	0	0	0	0	0	0	0	0
<b>Venture Capital Funds</b>	0	0	0	0	0	0	0	0	0
<b>Insurance Companies</b>	0	0	0	0	0	0	0	0	0
<b>FII's</b>	0	0	0	0	0	0	0	0	0
<b>Foreign Venture Capital Funds</b>	0	0	0	0	0	0	0	0	0
<b>Others (specify)</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total(B)(1)</b>	0	0	0	0	0	0	0	0	0
<b>2. Non Institutions</b>									

<b>Bodies Corp.</b> <b>(i) Indian</b> <b>(ii) Overseas</b>	0	0	0	0	0	0	0	0	0
<b>INDIVIDUALS</b>									
<b>(i) Individual shareholders holding nominal share capital upto Rs. 2 lakh</b>	0	0	0	0	0	0	0	0	0
<b>(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh</b>	0	0	0	0	0	0	0	0	0
<b>Others(Specify)</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total(B)(2)</b>	0	0	0	0	0	0	0	0	0
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp;ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	0	4,100,000	4,100,000	100	0	4,100,000	4,100,000	100	0

#### (ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Triton Corp Ltd	4,099,994	99.99	0	4,099,994	99.99	0	Nil
2.	Smt. Shakuntala Gupta	1	0.00	0	1	0.00	0	Nil
3.	Ms. Pooja Rastogi	1	0.00	0	1	0.00	0	Nil
4.	Ms. Sheetal Rastogi	1	0.00	0	1	0.00	0	Nil
5.	Mr. Sudhish Kumar	1	0.00	0	1	0.00	00	Nil
6.	Mr. B.C. Rastogi	1	0.00	0	1	0.00	0	Nil
7.	Mr. K.C. Gupta	1	0.00	0	1	0.00	0	ss

**(iii) Change in Promoters Shareholding**

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	No Change	-----	-----	-----	-----

**(iv) Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR**

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	NIL	-----	-----	-----	-----

**(v) Shareholding of Directors and Key Managerial Personnel**

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Ms. Sheetal Rastogi	0.00	1	0.00	1
2.	Mr. Sudhish Kumar	0.00	1	0.00	1

**(v) Indebtedness-Indebtedness of the Company including interest outstanding/ accrued but not due for payment**

(INR in Lakhs)

	Secured Loans Excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>77.34</b>	<b>--</b>	<b>77.34</b>
<b>Changes in Indebtedness during the financial year</b>				
<b>Addition</b>	<b>--</b>	<b>--</b>		<b>--</b>
<b>Reduction</b>	<b>--</b>	<b>--</b>		<b>--</b>
<b>Net Change</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Indebtedness at the end of the financial year</b>				
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>77.34</b>	<b>--</b>	<b>77.34</b>

**(vi) Remuneration of Directors and Key Managerial Personnel**

Remuneration to Managing Director, Whole time Director or Manager

S.No.	Particulars of Remuneration	Name of MD,WTD or Manager	Total amount
1.	N.A.	N.A	N.A

**(vi) Remuneration to Key Managerial Personnel**

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total amount		
		CEO	CFO	CS	CEO	CFO	CS
1.	Gross Salary	N.A	N.A	N.A	N.A	N.A	N.A

**(vii) Penalties/ Punishment/ Compounding of offences.**

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any
<b>Company</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>Directors</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>Other Officers in Default</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

y order of the Board of Directors  
For **Maple eSolutions Limited**

Date: 26.05.2022  
Place: New Delhi

Sd/-  
**Sheetal Jain**  
(Director)  
DIN: 00269470

Sd/-  
**Sudhish Kumar Rastogi**  
(Director)  
DIN: 00688082

## Independent Auditor's Report

### To

The Members of **M/s MAPLE E-SOLUTIONS LIMITED**

### Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying Financial Statements of **MAPLE E-SOLUTIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March, 2022, its loss (including statement of other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of Our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2022. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.

### Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report but does not include the Financial Statements and our auditors' report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we have required to report that fact. we have nothing to report in this regard.

### Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and is free

from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we have required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirement**

As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "**Annexure -A**" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls. Refer to our separate report in "**Annexure -B**" to this report.
- g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act is not applicable; and
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - a) The Company did not have pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
  - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - (iii) Based on the audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e) The company has not declared or paid any dividend during the year.

**As per our report of even date**

**FOR A A A M & CO. LLP**

**(Formerly known as A A A M & Co.,  
CHARTERED ACCOUNTANTS)**

**FRN: 08113C/C400292**

**UDIN: 22419625AJVCVY2771**

**Sd/-**

**(CA RAHUL GUPTA, FCA)**

**PARTNER**

**M. No. 419625**

**DATE: 26.05.2022**

**PLACE: NOIDA**

**MAPLE E-SOLUTIONS LIMITED**  
**Annexure "A" to the Auditors Report**

The Annexure referred to in our report of even date to the members of the Company for the year ended on 31st March, 2022, we report that:

- (i) (a) In respect of Company's Property, Plant and Equipment:
  - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The company has a regular program for physical verification in a phased manner, which, in our opinion is reasonable having regards to the size of the company and nature of assets. No material discrepancies were noticed on such verification.
- (c) Since the company does not own any immovable properties, hence this clause is not applicable.
- (d) The Company has not revalued its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year end, hence the said clause is not applicable.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) (a) The Company is in the business of providing consultancy and contract related services, hence, it does not hold any inventory. Hence this clause is not applicable to the company.
- (b) The Company has no working capital limit, sanctioned by banks and/or financial institutions on the basis of security of current assets.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of the Order are not applicable to the company and hence not commented upon.
- (iv) In our opinion and according to the information and explanation given to us, the Company has complied with provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder with regard to deposits accepted from public are not applicable.
- (vi) As informed to us, maintenance of the cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Act, for the activities carried out by the company.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable, except the following pending demands /interest showing on Income Tax portal.

<b>Assessment year</b>	<b>Section</b>	<b>Amount (Rs)</b>	<b>Interest/Demand</b>
2008	143(3)	1,73,460/-	Outstanding Demand
2008	143(1)	27,38,283/-	Outstanding Demand
2009	143(1A)	55,640/-	Outstanding Demand
<b>Total</b>		<b>29,67,383/-</b>	

- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix) (a) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowing to a Financial Institution, Bank, Government, or dues to debentureholders.
- (b) According to the information and explanations given to us including confirmations received from banks/ financial institution and/or other lenders and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, no money raised by way of term loans.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilised for long term purposes.

- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its {subsidiaries, associates or joint ventures}.
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its {subsidiaries, joint ventures or associate companies}.
- (x) (a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the company.
- (xiii) In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.
- (b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company does not incur cash losses in the current and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. However, basis the impact of Tariff Order 2017, ongoing discussion with the lenders of the Company, and other factors mentioned in aforesaid note to the accompanying standalone financial statements, the management is of the view that going concern basis of accounting is appropriate for preparation of these financial statements.
- (xx) (a) According to the information and explanations given to us, in respect to other than outgoing projects, the company has not transferred the unspent amount to a fund specified in Schedule VII to the Companies Act; however the same shall be transferred within the specified time of six months from the end of the financial year in compliance with the second proviso to sub section 5 of Section 135 of the said act.
- (b) The said clause is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

**For A AA M & CO LLP**  
**(Formerly Known as AAA M & Co.)**  
**(Chartered Accountants)**  
**Firm Registration No: 08113C/ C400292**

**Sd/-**  
**(CA RAHUL GUPTA, FCA)**  
**PARTNER**  
**M. No. 419625**

**Place: NOIDA**  
**Date: 26.05.2022**

## **M/s Maple E-solutions Limited**

### **“Annexure B” to the Independent Auditor’s Report**

#### **Independent Auditor’s report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

1. In conjunction with our audit of the standalone financial statements of M/s Maple E-solutions Limited (“the Company”) as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting (IFCoFR) of the company as on that date.

#### **Management’s Responsibility for Internal Financial Controls**

2. The Company’s Board of Directors is responsible for establishing and maintaining internal financial controls based on “the Internal Control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company’s business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors’ Responsibility**

3. Our responsibility is to express an opinion on the Company’s IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s IFCoFR.

#### **Meaning of Internal Financial Controls over Financial Reporting**

4. A company’s IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company’s IFCoFR includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

5. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

6. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**For AAA M & CO LLP**  
**CHARTERED ACCOUNTANTS**  
**FRN NO. 08113C**

Sd/-  
**(CA RAHUL GUPTA, FCA)**  
**PARTNER**  
**M NO. 419625**

**DATE: 26.05.2022**  
**PLACE: NOIDA**

**BALANCE SHEET AS AT MARCH 31, 2022 - Maple e-solutions Limited**

Particulars	Note No.	(Rs. in Lakh)	
		Figures at the end of current reporting period March 31, 2022	Figures at the end of previous reporting period March 31, 2021
<b>A. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological assets other than bearer plants		-	-
(h) Financial assets			
(i) Investments	3	16.52	245.00
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Others		-	-
(i) Deferred Tax assets (net)		124.11	124.11
(j) Other non-current assets		-	-
<b>Sub-total of Non-current assets</b>		<b>140.63</b>	<b>369.11</b>
<b>2. Current assets</b>			
(a) Inventories		-	-
(b) Financial assets			
(i) Investments	4	-	-
(ii) Trade receivables	5	0.00	0.00
(iii) Cash and cash equivalents		3.26	3.26
(iv) Bank balances other than (iii) above		-	-
(v) Loans	6	174.35	174.45
(vi) Others		-	-
(c) Current tax assets (Net)		-	-
(d) Other Current assets		-	-
<b>Sub-total of Current assets</b>		<b>177.61</b>	<b>177.71</b>
<b>B. EQUITY AND LIABILITIES</b>	<b>Total Assets</b>	<b>318.24</b>	<b>546.82</b>
<b>EQUITY</b>			
(a) Equity share capital	7	410.00	410.00
(b) Other Equity			
Reserve and Surplus	8	(1,009.47)	(780.53)
<b>Sub-total - Equity</b>		<b>(599.47)</b>	<b>(370.53)</b>
<b>LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities			
(i) Long-term borrowings	9	812.34	812.34
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liability (net)		-	-
(d) Other non-current liabilities		-	-
<b>Sub-total - Non-current liabilities</b>		<b>812.34</b>	<b>812.34</b>
<b>2. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	10	77.34	77.34
(ii) Trade payables	11	0.69	0.27
(iii) Other financial liabilities		-	-
(b) Other current liabilities	12	3.30	3.36
(c) Provisions	13	24.04	24.04
(d) Current tax liability (net)		-	-
<b>Sub-total of current liabilities</b>		<b>105.37</b>	<b>105.01</b>
<b>Total Equity and Liabilities</b>	<b>1-2.</b>	<b>318.24</b>	<b>546.82</b>
Summary of significant accounting policies			

The accompanying notes are an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

**For A A M & CO.**

**Chartered Accountants**

FRN : 08113C/C400292

UDIN: 22419625AJVCVY2771

Sd/-  
(CA Rahul Gupta, FCA)

**PARTNER**

M.No.: 419625

Date: 26.05.2022

Place: Noida

Sd/-  
(Sudhish Kumar)  
Director  
DIN:00688082

Sd/-  
(Sheetal Jain)  
Director  
DIN: 00269470

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2022**

(Rs. in Lakh)

Particulars	Note No.	Figures at the end of current reporting period		Figures at the end of previous reporting period	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<b>A. Revenue</b>					
Revenue from operations			-	-	-
Other income	14		-	-	-
<b>Total revenue</b>			-	-	-
<b>B. Expenses</b>					
Cost of materials consumed			-	-	-
Purchases of traded goods			-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade			-	-	-
Employee benefits expense			-	-	-
Finance costs			-	-	-
Depreciation and amortisation expenses			-	-	-
Other expenses	15	0.46	0.90	0.46	0.90
<b>Total expenses</b>		<b>0.46</b>	<b>0.90</b>	<b>(0.46)</b>	<b>(0.90)</b>
<b>C. Profit before exceptional items and tax (A-B)</b>					
<b>D. Exceptional items:</b>					
Diminution in the value of Investment		228.48	-	-	-
Debit/Credit Balances Written off/ Write Back		-	0.13	-	-
<b>E. Profit (Loss) before tax (C-D)</b>		<b>(228.94)</b>		<b>(1.02)</b>	
<b>F. Tax Expenses</b>					
Current Tax		-	-	-	-
Deferred Tax		-	-	-	-
<b>G. Profit (Loss) after tax from continuing operations(E-F)</b>		<b>(228.94)</b>		<b>(1.02)</b>	
<b>H. Profit (Loss) from discontinuing operations</b>		-	-	-	-
<b>I. Tax Expense of discontinued operations</b>		-	-	-	-
<b>J. Profit (Loss) after tax from discontinued operations(after tax) (H-I)</b>		-	-	-	-
<b>K. Profit/(loss) for the period (G+J)</b>		<b>(228.94)</b>		<b>(1.02)</b>	
<b>L. OTHER COMPREHENSIVE INCOME</b>					
A (i) Items that will not be reclassified to Profit or Loss		-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-	-	-
<b>M. Total Comprehensive Income (K+L)</b>		<b>(228.94)</b>		<b>(1.02)</b>	
<b>N. Earning per equity share (for continuing operation)</b>					
Basic	16	(5.58)	(0.02)		
Diluted	16	(5.58)	(0.02)		
Summary of significant accounting policies	1-2				

The accompanying notes are an integral part of these financial statements.  
This is the statement of profit and loss referred to in our report of even date

For A A A M & CO.  
Chartered Accountants  
FRN : 08113C/C400292

Sd/-  
(CA Rahul Gupta, FCA)  
PARTNER  
M.No.: 419625

Date: 26.05.2022  
Place: Noida

For and on behalf of Board of Directors

Sd/-  
(Sudhish Kumar)  
Director  
DIN:00688082

Sd/-  
(Sheetal Jain)  
Director  
DIN: 00269470

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	(Rs. in Lakh)	
	Current Year March 31, 2022	Previous Year March 31, 2021
<b>A. Cash Flow from Operating activities</b>		
Net Profit before tax	(228.94)	(1.02)
<b>Add: Adjustments for</b>		
Profit on Sale of FA at the time of Auction)	-	-
Interest Income	-	-
Operating Profit before working capital changes	<u>(228.94)</u>	<u>(1.02)</u>
Adjustment for Working Capital changes		
Decrease/ (increase) in Other Current Assets	-	-
<b>Decrease/ (increase) in Trade Receivable</b>	-	-
Decrease/ (increase) in Loans and Advances		
Increase/(decrease) in Trade Payable	0.42	(4.00)
Increase/(decrease) in Provisions	-	(44.62)
Increase/(decrease) in current liabilities	(0.06)	(7.38)
Increase/(decrease) in current Assets	0.10	57.01
<b>Cash generated from operations</b>	<b>0.46</b>	<b>1.02</b>
Gratuity Paid	-	-
Diminution in the value of Investment	228.48	
Loss on Sale of Investment	-	-
<b>Net Cash generated from operations</b>	<b>(0.00)</b>	<b>(0.00)</b>
<b>B. Cash Flow from investing activities</b>		
Sale of Investment	-	-
Interest Income	-	-
<b>Net cash outflow from investing activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from financing activities</b>		
Interest Paid	-	-
Increase(Decrease) in long term and other borrowings	-	-
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(0.00)</b>	<b>(0.01)</b>
<b>Cash and cash equivalents (Opening Balance)</b>	<b>3.26</b>	<b>3.27</b>
<b>Cash and cash equivalents (Closing Balance)</b>	<b>3.26</b>	<b>3.26</b>
<b>D. Notes on Cash Flow Statement</b>		
Figures in bracket represent cash outflow		

The accompanying notes are an integral part of these financial statements.  
This is the statement of profit and loss referred to in our report of even date

**For A A A M & CO.**  
Chartered Accountants  
FRN : 08113C/C400292

Sd/-  
(CA Rahul Gupta, FCA)  
PARTNER  
M.No.: 419625

Date: 26.05.2022  
Place: Noida

Sd/-  
(Sudhish Kumar)  
Director  
DIN:00688082

Sd/-  
(Sheetal Jain)  
Director  
DIN: 00269470

**For and on behalf of Board of Directors**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

Sl. No.	Particulars
	<b>Corporate information</b>
	M/s Maple E-solutions Limited (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT & ITes services, call centre operation and providing management and consultancy of information technology and related services.
<b>1</b>	<b>Significant accounting policies</b>
<b>1.1</b>	<b>Basis of accounting and preparation of financial statements.</b>
	These financial statements are the fifth financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Holding Company.  All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.
<b>1.2</b>	<b>Use of Estimates</b>
	The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods
<b>1.3</b>	<b>Recognition Of Revenue</b>
	Revenue from services business is recognized on accrual basis.  However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.
<b>1.4</b>	<b>Property, Plant And Equipment</b>
	Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.  Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as per schedule II, in year of purchase.  The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.  The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit & loss.

## NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

1.5	<b>Cash and cash equivalents (for purposes of Cash Flow Statement)</b>
	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
1.6	<b>Cash flow statement</b>
	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
1.7	<b>Income Taxes</b>
	<p>Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.</p> <p>Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.</p> <p>Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.</p>
1.8	<b>Events Occurring After Balance Sheet Date</b>
	Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.
1.9	<b>Employee benefits</b>
	<p>The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue.</p> <p>Provision for gratuity have been made on accrual basis and are charged to the revenue.</p>

**NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

<b>1.10</b>	<b>Provisions, Contingent Assets And Contingent Liabilities.</b>																										
	<p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.</p> <p><b>Contingent Liabilities</b></p> <p>Contingent Liabilities not provided for:-</p> <p>Contingent Liabilities</p> <p>a) Bank Guarantee - Rs. 6,40,000.00 (Previous Year Rs. 6,40,000.00)</p> <p>b) Indemnity Bond - Rs. 19,36,000.00 (Previous Year Rs.19,36,000.00)</p>																										
<b>1.11</b>	<b>Claims</b>																										
	Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.																										
<b>2</b>	<b>EXPLANATORY/ CLARIFICATORY NOTES</b>																										
<b>2.1</b>	Company is incorporated with authorised share capital of Rs 425 lakh (42, 50,000 equity shares at the rate Rs. 10/- each). Subscribed and fully paid up share capital is Rs 410 lakh (41,00,000 equity shares at the rate of Rs 10/- each).																										
<b>2.2</b>	<b>Basic and Diluted Earnings per share</b> <table> <thead> <tr> <th></th> <th><b>31.03.2022</b></th> <th><b>31.03.2021</b></th> </tr> </thead> <tbody> <tr> <td><b>Numerator Net Profit Rs. In Lakh</b></td><td></td><td></td></tr> <tr> <td>Profit and (loss) as per profit &amp; loss statement</td><td>(228.94)</td><td>(1.02)</td></tr> <tr> <td><b>Denominator- Average number of equity shares outstanding during the year</b></td><td></td><td></td></tr> <tr> <td>No. of Shares - Basic &amp; Diluted</td><td>410</td><td>410</td></tr> <tr> <td><b>Earnings per share (Rs)</b></td><td></td><td></td></tr> <tr> <td>Basic (Face Value of Rs 10/- per share)</td><td>(5.58)</td><td>(0.02)</td></tr> <tr> <td>Diluted (Face Value of Rs 10/- per share)</td><td>(5.58)</td><td>(0.02)</td></tr> </tbody> </table>				<b>31.03.2022</b>	<b>31.03.2021</b>	<b>Numerator Net Profit Rs. In Lakh</b>			Profit and (loss) as per profit & loss statement	(228.94)	(1.02)	<b>Denominator- Average number of equity shares outstanding during the year</b>			No. of Shares - Basic & Diluted	410	410	<b>Earnings per share (Rs)</b>			Basic (Face Value of Rs 10/- per share)	(5.58)	(0.02)	Diluted (Face Value of Rs 10/- per share)	(5.58)	(0.02)
	<b>31.03.2022</b>	<b>31.03.2021</b>																									
<b>Numerator Net Profit Rs. In Lakh</b>																											
Profit and (loss) as per profit & loss statement	(228.94)	(1.02)																									
<b>Denominator- Average number of equity shares outstanding during the year</b>																											
No. of Shares - Basic & Diluted	410	410																									
<b>Earnings per share (Rs)</b>																											
Basic (Face Value of Rs 10/- per share)	(5.58)	(0.02)																									
Diluted (Face Value of Rs 10/- per share)	(5.58)	(0.02)																									

**NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

<b>2.3</b>	<b>Related Party Disclosure</b>								
	<p>Related party disclosure as per Ind AS 24 issued by Chartered Accountants Of India is given below:  Transactions entered into by the Company with its holding company during the relevant Financial Year are as under: (Amount In Lakh)</p>								
	<b>Holding Company</b>	<b>Year ended</b>	<b>Sale of goods &amp; services</b>	<b>Purchase of goods and services</b>	<b>Amount owed by related parties</b>	<b>Amount owed to related parties</b>			
	Triton Corp Limited	March 31, 2021	-	-	812.34	-			
	Triton Corp Limited	March 31, 2022	-	-	812.34	-			
	<p>Transactions entered into by the Company with its associates company during the relevant Financial Year are as under:  (Amount in Lakh)</p>								
	<b>Holding Company</b>	<b>Year ended</b>	<b>Sale of goods &amp; services</b>	<b>Purchase of goods and services</b>	<b>Amount owed by related parties</b>	<b>Amount owed to related parties</b>			
	Rajendra Seclease Limited	March 31, 2021	10.00	-		120.71			
	Rajendra Seclease Limited	March 31, 2022	-	-		120.62			
<b>2.4</b>	<b>Auditor's Remuneration:-</b>								
	<b>S No.</b>	<b>Particulars</b>			<b>FY 2021-22</b>	<b>FY 2020-21</b>			
	1.	Audit Fees			Rs. 25,000/-	Rs. 25,000 /-			
<b>2.5</b>	Balance in Trade Receivables, Trade Payables and Loans & Advances are subject to confirmation and reconciliations.								
<b>2.6</b>	In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.								
<b>2.7</b>	Exceptional items includes effects of Investment at Fair Market Value.								
<b>2.8</b>	Figures for the previous year have been rearranged and regrouped wherever necessary.								

**For AAA M & CO.**  
**Chartered Accountants**  
**FRN : 08113C/C400292**

Sd/-  
**(CA RAHUL GUPTA, FCA)**  
**(Partner)**  
**M.No. 419625**

Date: 26.05.2022  
Place: Noida

**For and on behalf of Board of Directors**

Sd/-  
**(Sudhish Kumar)**  
**Director**  
DIN:00688082

Sd/-  
**(Sheetal Jain)**  
**Director**  
DIN: 00269470



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>3 Long term investments</b> (Valued at cost unless stated otherwise)		
Equity Shares (Unquoted, Non-Trade & Fully Paid Up)		
Gaurav Credits Pvt. Ltd. (24,500 shares of Rs 10 each)	16.52	245.00
<b>Total</b>	<b>16.52</b>	<b>245.00</b>
<b>4 Trade Receivables</b>		
a) Debts outstanding for a period exceeding six months (Unsecured)	-	-
Considered Good	-	-
Considered Doubtful	-	-
b) Other Debts (Unsecured)		
Considered Good	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>5 Cash and Cash Equivalents</b>		
Cash on hand	0.00	0.00
Balances with banks		
In Current Accounts	2.21	2.21
Interest accrued but not due on FDR	1.05	1.05
<b>Total</b>	<b>3.26</b>	<b>3.26</b>
<b>6 Loans &amp; Advances</b>		
a) Advances recoverable in cash or kind or value to be received	173.47	173.56
b) Amount kept in Comm. Of Customs	0.40	0.40
c) Insurance Claim Receivable	-	-
d) TDS Receivable	-	-
e) Security Deposits	-	-
f) FBT Receivable FY 05-06	-	-
g) Advance Income Tax-MAT	-	-
h) Income Tax Deducted At Source	0.48	0.48
<b>Total</b>	<b>174.35</b>	<b>174.45</b>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>7 Equity Share capital</b>		
Authorised Equity Share capital		
<b>PARTICULARS</b>	<b>Amount (in lakhs)</b>	
<b>As at 1 April 2021</b>	425.00	
Increase in Equity share capital	-	
<b>As at 31 March 2022</b>	425.00	
Issued and subscribed Equity Share capital		
<b>PARTICULARS</b>	<b>Amount (in lakhs)</b>	
<b>As at 1 April 2021</b>	410.00	
Changes in Equity share capital	-	
<b>As at 31 March 2022</b>	410.00	
<b>List of Equity shareholders holding more than 5% of the total number of Equity shares issued by the Company</b>		
<b>Name of Shareholder</b>		<b>March 31, 2022</b>
		<b>No. of Shares</b>
<b>Triton Corp Ltd</b>		4,100,000
		<b>% held</b>
		100.00%
		100.00%
<b>8 Reserve and Surplus</b>		
<b>Revaluation Reserve-Fixed Assets</b>		
Opening Balance	-	-
Less :- Depreciation on Revalued Assets / Reversal of Revenue Reserve	-	-
<b>Balance at the end of the year</b>	-	-
<b>Security Share Premium</b>	87.98	87.98
<b>Statement of Profit &amp; Loss</b>		
Balance at the beginning of the year	(868.51)	(867.49)
Add: Loss during the year	(228.94)	(1.02)
<b>Balance at the end of the year</b>	<b>(1,097.46)</b>	<b>(868.51)</b>
<b>Total Reserve and Surplus</b>	<b>(1,009.48)</b>	<b>(780.53)</b>



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR  
ENDED MARCH 31, 2022**

Note No.7 &amp; 8

**A. Equity Share Capital**

Balance at the beginning of current reporting period		Changes in equity share capital during the year		Balance at the end of reporting period	
<b>March 31, 2021</b>				<b>March 31, 2022</b>	
410.00				410.00	

(Rupees in lakh)

PARTICULARS	Reserves and Surplus				Items of OCI			
	Equity Share Capital	Securities Premium	Retained Earnings	Revaluation Reserve		FVTOCI Equity Instruments	Exchange differences on translating financial statements of foreign operations	Total
<b>Balance at the beginning of previous reporting period</b> <b>April 1, 2020</b>	-	87.98	(867.49)	-	-	-	-	(779.51)
Profit for the year	-	-	(1.02)	-	-	-	-	(1.02)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Proposed Dividend	-	-	-	-	-	-	-	-
Proposed Tax on Dividend	-	-	-	-	-	-	-	-
Adjustment of revaluation Reserve	-	-	-	-	-	-	-	-
Amount transferred from retained earnings	-	-	-	-	-	-	-	-
Decrease in liability by way of OTS	-	-	-	-	-	-	-	-
<b>Balance at the end of previous reporting period at March 31, 2021</b>	-	87.98	(868.51)	-	-	-	-	(780.53)
<b>Balance at the current of previous reporting period at April 1, 2021</b>	-	87.98	(868.51)	-	-	-	-	(780.53)
Profit for the year	-	-	(228.94)	-	-	-	-	(228.94)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Tax on Dividend paid	-	-	-	-	-	-	-	-
<b>Balance at the end of current reporting period at Sep 30, 2021</b>	-	87.98	(1,097.45)	-	-	-	-	(1,097.45)

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>9 Long Term Borrowings</b>		
Unsecured Loans:		
Loan from Body Corporate	812.34	812.34
<b>Total</b>	<b>812.34</b>	<b>812.34</b>
<b>10 ShortTerm Borrowings</b>		
<b>A- SECURED TERM LOANS FROM BANKS</b>		
Loan from Director	77.34	77.34
<b>Total</b>	<b>77.34</b>	<b>77.34</b>
<b>11 Trade payables</b>		
- Total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.69	0.27
<b>Total</b>	<b>0.69</b>	<b>0.27</b>
<b>12 Other Current Liabilities</b>		
Audit Fee payable	1.30	1.36
Telephone Expenses Payable	-	-
Electricity Charges Payable	-	-
Expenses Payable	-	-
STPI Fee Payable	2.00	2.00
<b>Total</b>	<b>3.30</b>	<b>3.36</b>
<b>13 Short Term Provisions</b>		
Provision For Employee benefits	-	-
Provision For Taxation	1.73	1.73
Provision For taxation-MAT	22.31	22.31
<b>Total</b>	<b>24.04</b>	<b>24.04</b>



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Rs. in Lakh)	
	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2022	March 31, 2021
<b>14 Other Income</b>		
Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>15 Other Expenses</b>		
Audit Fee	0.25	0.25
Legal & Professional Charges	0.11	0.40
Registration and Filing Fee	0.04	0.04
Court Fee	-	0.20
Travelling and conveyance Expenses	0.00	-
Miscellaneous Expenses	0.05	<b>0.01</b>
<b>Total</b>	<b>0.46</b>	<b>0.895</b>
<b>16 Earnings per Equity Share</b>		
Profit (Loss) attributable to equity shareholders	(228.94)	(1.02)
Number of weighted average equity shares:		
Basic	41.00	41.00
Diluted	41.00	41.00
Nominal value of per equity share	10.00	10.00
Earnings per Equity share (for continuing operations )		
Basic	(5.58)	(0.02)
Diluted	(5.58)	(0.02)

## Notes

*If undelivered, please return to:*

**TRITON CORP LIMITED**

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