



3M India Limited
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Bengaluru, November 12, 2024

Press Release

3M India Limited held a meeting of its Board of Directors on November 12, 2024 and is pleased to announce the following highlights of results for the half year and quarter ended September 30, 2024.

- The Company registered topline growth on Q-o-Q (sequential) and registered growth on Q-o-Q (previous year) basis.
- EBITDA declined on Q-o-Q (sequential) and on Q-o-Q (previous year) basis.

Financial Results: (Rs. Crores)- Q-o-Q (Sequential) *(Note: all figures are rounded off to nearest digit)*

Particulars	July - September 2024	April-June 2024	% Growth
Sales & Other Operating Income	1,111	1,047	6%
Other Income	18	22	-18%
EBITDA	201	227	-11%
PBT	183	211	-13%
PAT	134	157	-15%

Financial Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	July - September 2024	July - September 2023	% Growth
Sales & Other Operating Income	1,111	1,040	7%
Other Income	18	17	6%
EBITDA	201	210	-4%
PBT	183	196	-7%
PAT	134	146	-8%

Commenting on the half year and quarter ended September 30, 2024 Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said "The Company delivered 7% sales growth in the current quarter versus corresponding prior year and growth of 6% on a sequential basis. Growth versus prior year was led by Health Care at 19%. Safety & Industrial and Consumer business segments delivered between 8% - 9% growth. Transportation & Electronics segment growth declined marginally by 1.4%. The Company delivered growth broadly in line with end-use markets, with outperformance in certain segments such as automotive, consumer and healthcare. We experienced cost headwinds both due to elevated freight costs as well as material cost increases. In this environment, our teams were focused on serving our customers efficiently through effective cross-functional collaboration.

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Gurgaon and Pune. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact, improved healthcare delivery, to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Learn how we're working to improve lives and make what's next at 3M.com/news or on Twitter at [@3M](https://twitter.com/3M) or [@3MNews](https://twitter.com/3MNews).

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