

## Press Release

### **Linde India Q2 operating profit increases by 17%**

**Kolkata, India – 21 July, 2014:** Linde India Limited, a member of The Linde Group, announced its unaudited financial results for the quarter ended 30<sup>th</sup> June 2014, which were approved by the Company's Board of Directors at its meeting held earlier today.

For Q2 2014 the Company reported a gross turnover of Rs 3,814 million, an increase of 9 percent as against Rs 3,496 million recorded in the same quarter last year. The gases business recorded a growth of 19 percent; however, the turnover of the engineering business net of inter-segment revenue is lower by 35 percent compared to same quarter last year on account of delay in new projects.

The Operating profit (EBITDA) of the Company increased by 17% and stood at Rs 685 million as compared to Rs. 587 million in same quarter last year. The Company recorded a loss of Rs 18 million before taxes compared to a profit of Rs 93 million in same quarter last year. The decrease was mainly due to higher depreciation and interest cost for the newly capitalized plants which are currently in the ramp up phase.

#### **About Linde India Limited:**

Linde India Limited, formerly known as BOC India Limited, is the leader in gases business in India since 1935, providing a one-stop solution to all businesses for gas supply and related equipment and services. Linde India manufactures cryogenic and non-cryogenic vessels and also design and commission projects. The company has excelled through successfully blending local innovation and adaptation with international expertise from The Linde Group. Be it for food processing, medical, domestic or industrial use, Linde India provides tailor-made solutions for its customers, conforming to the strictest international standards of production and safety.

For more information, see Linde India online at [www.linde.in](http://www.linde.in)

#### **About The Linde Group:**

In the 2013 financial year, The Linde Group generated revenue of EUR 16.655 bn, making it the largest gases and engineering company in the world with approximately 63,500 employees working in more than 100 countries worldwide. The strategy of the Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

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