APOORVA LEASING FINANCE & INVESTMENT CO. LTD.

REGD. OFFICE: BLOCK 34, HOUSE NO. 247, TRILOKPURI, EAST DELHI, INDIA 110091
CIN No. L74899DL1983PLC016713 Email : apoorvaleasing@gmail.com
PH # 0120 – 4372849

To,

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Sub: Submission of Annual Report along with Notice of AGM for the financial year ended 31st March 2026

Dear Concern,

This is with reference to Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed herewith Annual Report of the Company along with Notice of Annual General Meeting for the financial year ending 31st March 2026.

This is for your kind information and record please.

Thanking You,

For Apoorva Leasing Finance & Investment Company Limited

Richa Saxena

Digitally signed by Richa Saxena
DN: c=IN, o=Personal, title=8769,
pseudonym=c8218a0df5e540758abd3c1fa8a67e1a,
2.5.4.20=7e822e6fc041af263231df83a70b4968811dfabe7647e64394d904e7a98a57a5, postalCode=201318, st=Uttar Pradesh,
serialNumber=c1689dfb5f3ef505a32536ada17d0ecdc6cd8abe9533707d298ab1f794ef5673, cn=Richa Saxena
Date: 2026.09.05 16:07:35 +05'30'

Richa Saxena
Company Secretary & Compliance Officer

Enclosed: C.C

Date: 05.09.2026
Place: Noida

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that 43rd Annual General Meeting (AGM) of the Members of Apoorva Leasing Finance and Investment Company Limited ("the Company") will be held on Wednesday the **30th Day of September, 2026** at 02:00 P.M. at "Marvel Hall", B-35, Gurunanakpura, Laxmi Nagar, Delhi-110092, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt:

i. The Standalone Audited Balance Sheet as at 31st March 2026, the Profit and Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Directors and Auditors thereon;

ii. The audited consolidated financial statements of the Company for the financial year ended 31st March 2026 and Auditor's Report thereon.

2. To re-appoint Mrs. Anupama Singh Tyagi, (DIN- 01064611) who retires by rotation and being eligible, offers herself for re-appointment.

3. Appointment of M/S P M S R & CO. (Firm Registration Number: 036057C) a Peer Reviewed Firm, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

SPECIAL BUSINESS

4. Re-appointment of Mr. Atul Singh Tyagi, as Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and Schedule V of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force) and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Board, consent of the members be and is hereby accorded for re-appointment of Sh. Atul Singh Tyagi (DIN: 01335008) as a Managing Director of the Company for a period of five years w.e.f. 1st October, 2026, i.e. after expiry of his present term, on the terms and conditions as set-out in the explanatory statement annexed thereto.

RESOLVED FURTHER THAT the terms and conditions of re-appointment and remuneration may be revised, enhanced, altered and varied from time to time, by the Board on the recommendation of Nomination and Remuneration Committee, as it may, in its discretion deem fit, so as not to exceed the limits specified in section 197 read with Schedule V to the Act and SEBI Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors and/ or Company Secretary of the Company be and is hereby jointly/severally authorized to do any acts, deeds, matters and things to give effect to this resolution."

5. Appointment of M/s D Dixit & Associates, Practicing Company Secretary (FCS no. 7218, CP no.7871) as Secretarial Auditors of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 204 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder including any statutory modification(s) or re-enactment(s) thereof for the time being in force, **M/s D Dixit & Associates**, a peer reviewed Practicing Company Secretaries Firm (FCS No. 7218, CP No. 7871, PR-1823/2022), be and is hereby appointed as the Secretarial Auditors of the Company to conduct Secretarial Audit and issue the Secretarial Audit Report for a term of five (5) consecutive Financial Years, i.e. from the Financial Year 2026-27 till the Financial Year 2030-31, at a remuneration as may be approved by the Audit Committee and/or Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, things and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

Place: Delhi
Date: 04.09.2026

for and on behalf of
Apoorva Leasing Finance & Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself /herself.

2. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding **FIFTY** and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.

A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
The Proxy Holder shall prove his identity at the time of attending the Meeting.

3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Registered Office of the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

4. Additional Information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 in respect of Director Seeking appointment as mentioned in the notice is appended. Further the company has received relevant disclosures/consent from the Director seeking appointment.

5. Attendance slip-cum- entry pass and proxy form is annexed to this Report. Shareholders/Proxy holders/Representatives are requested to affix their signatures on the revenue stamp of Re.1/- only at the space provided therein and surrender the attendance slip-cum-entry pass at the venue.

6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

7. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the registered office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

8. BOOK CLOSURE

The Company shall not be closing its books for the purpose of ensuing Annual General Meeting.

9. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Bigshare Services Private Limited.

11. As per the Provisions of Section72 of the Companies act, 2013, Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be downloaded from the Company's website i.e. https://www.apoorvaleasingfinance.in under the section 'Investor Relations'.

12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Bigshare Services Private Limited, for consolidation in to a single folio.

13. Non-Resident Indian Members are requested to inform Bigshare Services Private Limited, immediately of:

a) Change in the residential status on return to India for permanent settlement.

b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin-code number, if not furnished earlier.

14. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

15. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. So, in accordance with the Companies Act, 2013 read with the Rules framed there under, the Annual Report for the year 2025-26 is being sent through electronic mode to those members whose email addresses are registered with the Company/Depository Participant.

In compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, notice of the 43rd AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website https://www.apoorvaleasingfinance.in and website of the BSE Limited at www.bseindia.com and on the website of NSDL https://www.evoting.nsdl.com.

16. Members are requested to bring their Client ID and DP ID or Folio Numbers, as may be applicable, for easy identification at the meeting.

17. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Compliance Officer at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.

18. Voting rights shall be reckoned on the paid-up value of the shares registered in the name(s) of the Shareholders(s) on the cut-off date i.e. September 23rd, 2026 and the person who is not a member as on the cut-off date should treat this notice for information purpose only.

19. The voting period commences on Sunday, 27th September, 2026 (09:00 AM) and ends on the close of Tuesday, 29th September, 2026 (5.00 PM). The e-voting module shall also be disabled by NSDL for voting thereafter. For detailed procedure and manner of E-Voting, please refer the instructions of E-Voting Form Forming part of this notice.

20. The Scrutinizer will submit his report to the Managing Director or the Company Secretary of the Company after completion of the scrutiny of the e-voting and the results of the e- voting will be announced at both the registered office and corporate office on September 30th 2026. The results of the e-voting will be posted on the Company's website https://www.apoorvaleasingfinance.in as well as on the website of Agency i.e. NSDL immediately after the results declared by the Chairman or any other person authorized by the Chairman and the same shall be communicated to the stock exchanges where the Company's shares are listed.

21. As required by Rule 20(3)(V) and Rule 22(3) of the Companies (Management & Administration) Rules 2014, details of dispatch of AGM Notice to the Shareholders will be published in at least one English language and one vernacular language newspaper circulating in Delhi.

22. In case of any grievances connected with voting by electronic means then concerned person can contact Ms. Richa Saxena on the following contact Number: +91 78074 92725

23. A route map along with prominent landmark for easy reach to the venue of Annual General Meeting is annexed with this notice.

24. Members may note that the notice of the annual General Meeting and the Annual Report for the Financial Year 01.04.2025 to 31.03.2026 will also be available on the company's website https://www.apoorvaleasingfinance.in and on the website of the Registrar and Share Transfer Agent of the Company, www.bigshareonline.com for download. The physical copies of the aforesaid documents will also be available at the Company's Corporate office address at Noida for inspection during the normal business hours on all working day Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making are quest for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the company's invest or email id: apoorvaleasing@gmail.com.

25. The register of director and Key Managerial Personnel and their Shareholding, maintained under section 170 of the Companies Act, 2013 and the register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the company at the meeting.

26. KYC updation for physical members: SEBI vide its circular number SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated March 16, 2023 mandated for furnishing of details of PAN, email address, mobile number, bank account details and nomination by holders of physical securities. Folios wherein any one of the cited document/details are not available on or after October 01, 2023, shall be frozen by the Registrar and Share Transfer Agent of the Company (RTA) and you will be eligible to lodge grievance or avail service request from the RTA only after furnishing the complete documents/details as mentioned herein (12) above and shall also be eligible for receipt of dividend in respect of such frozen folios, only through electronic mode with effect from April 1, 2024 upon receipt of such communication by the Company and furnishing of the complete documents /details as mentioned herein (12) above in this regard. If such folios continue to remain frozen as on December 31, 2025, thereafter, the same to be reported to administrative authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002. Therefore, members of the Company, holding shares in physical mode are requested to immediately update their aforesaid KYC details with the RTA of the Company to avoid any hardship/consequences as above. For facilitating to update their aforesaid KYC details, the Company has uploaded required forms – ISR1, ISR2, ISR3, ISR4, SH13 and SH14, as applicable, on its website viz www.apoorvaleasingfinance.in Members can download the Forms, as applicable / required, fill in the details and send to the RTA of the Company for updating the details.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 27th September, 2026 at 9:00 A.M. and ends on Tuesday, 29th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026, may cast their vote electronically. The voting right of share-holders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for individual shareholders holding securities in demat mode is given below.

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDe AS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
	4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. 

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easy / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easy / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easy. 2. After successful login the Easy / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting .Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easy/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers. 5. Stakeholders may download the Mobile app for CDSL by scanning the QR code mentioned below for seamless voting experience

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

IMPORTANT NOTE: ***Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.***

Below we are providing Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911/ 1800 22 55 33

Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

(a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

(b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

(c) How to retrieve your "initial password"?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those share-holders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you hold shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to officespranjan@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to apoorvaleasing@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to apoorvaleasing@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Place: Delhi **For and on behalf of**

Date: 04.09.2026 **Apoorva Leasing Finance & Investment Company Limited**

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

Explanatory statement under Section 102(1) of the Companies Act, 2013

Item No. 4

<u>Re-appointment of Mr. Atul Singh Tyagi, as Managing Director of the Company</u>

Sh. Atul Singh Tyagi was earlier re-appointed as the Managing Director of the Company at the 37th Annual General Meeting held on 30th September, 2020 for a period of five years effective from 01st October, 2021 to 30th September, 2026. He is holding the position of Managing Director as well as CFO of the Company. He has more than 35 years of experience in the related business and is instrumental in the growth of the Company. Therefore, pursuant to the provisions of Section 196 of the Companies Act, 2013, it is proposed to re-appoint him for a further period of 5 years after the expiry of his present tenure.

The Board of Directors in its meeting held on 04th September, 2026, subject to the approval of shareholders, re-appointed Sh. Atul Singh Tyagi as the Managing Director of the Company for a further period of five (5) years with effect from 01st October, 2026, at a salary up to an amount of Rs. 120 lakhs which was recommended by the Nomination and Remuneration Committee and approved by the Board. Other terms and Conditions remain same.

It is proposed to seek shareholder's approval for re-appointment of and remuneration payable to Sh. Atul Singh Tyagi as Managing Director of the Company in terms of applicable provisions of the Companies Act, 2013.

Therefore, the Board recommends the ordinary resolution set out in the notice for approval by the shareholders.

The information, as required in section II of Schedule V is as follows:

I. <u>General Information</u>

Nature of Industry	Investment
Date or expected date of commencement of commercial production	N.A.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
Financial performance based on given indicators	Company made a Profit before tax of Rs. 32.85 lacs and earned a net profit after tax of Rs. 30.56 lacs for the financial year ended 31st March, 2026.
Foreign investments or collaborations, if any.	No

II. <u>Information about the appointee:</u>

Background details	Mr. Atul Singh Tyagi completed LLB and Master in Economics and has an experience of more than 35 years in various fields including Financial Services, Cold storage, Hospitality, Gas, Trading of Commodities and Construction.
Past remuneration	12.50 Lacs for the financial 2025-26.
Recognition or awards	NIL
Job profile and his suitability	He has an experience of more than 35 years in various fields including Financial Services, Cold storage, Hospitality, Gas, Trading of Commodities and Construction.
Remuneration proposed	As mentioned in the resolution stated above
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Proposed remuneration is commensurate with industry standards and Board level Positions held in similar sized and similarly positioned business
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Mr. Atul Singh Tyagi is the Promoter of the Company and he is related to Mrs. Anupama Singh Tyagi and Mr. Antriksh Singh, Director of the Company

III: Other Information

Reasons of loss or inadequate profits	Proposed remuneration is not falling within the limits specified under section 197 of the Companies Act, 2013. However, same is line with the Industry Standards for managerial personnel falling under the same cadre.
Steps taken or proposed to be taken for improvement	The Company is taking various measures for effective management and deployment of its funds, optimization of its investment portfolio and prudent management of its financial resources. The Company is also focusing on identifying suitable investment opportunities and improving the returns from its existing investments with a view to enhance its overall financial performance.
Expected increase in productivity and profits in measurable terms	The measures proposed to be undertaken are expected to improve the utilization of the Company's financial resources and enhance returns from its investment portfolio. The Company expects a gradual improvement in its income and profitability through better investment management and deployment of funds in the coming financial years.

**None of the Directors and Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested, financially or otherwise except Smt. Anupama Singh Tyagi, and Mr. Antriksh Singh, Directors of the Company.*

Item No. 5

APPOINTMENT OF M/S D DIXIT & ASSOCIATES, PRACTICING COMPANY SECRETARY (FCS NO. 7218, CP NO. 7871) AS SECRETARIAL AUDITORS OF THE COMPANY.

Pursuant to the amended provisions of Regulation 24A of the SEBI Listing Regulations and provisions of Section 204 of the Act and rules made thereunder, the Company can appoint an individual as Secretarial Auditor for not more than one term of five consecutive years and such appointment shall be subject to approval of the shareholders.

Pursuant to the recommendation of the Audit Committee, the Board at its meeting held on September 04th, 2026 approved and recommended to the Members the appointment of M/s D Dixit & Associates, Practicing Company Secretary (FCS NO. 7218, CP NO. 7871) & Peer Review Certificate No.: PR-1823/2022 as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years (audit period covering the financial years from 2026-27 to 2030-31).

In terms of Regulation 36(5) of SEBI Listing Regulations, additional information is being disclosed for the perusal of the Members. The aforesaid appointment has been recommended based on consideration of various factors such as Firm's industry experience, evaluation of past performance, skills and expertise, and quality of audit and based on the fulfilment of eligibility criteria and qualifications prescribed under the Act and rules made thereunder and the SEBI Listing Regulations.

Brief Profile of Secretarial Auditor:

Mr. Debasis Dixit is a seasoned corporate professional and a Fellow Member of the Institute of Company Secretaries of India (FCS) with more than 23 years of in-depth experience in the areas of Company Law, Corporate Laws, Internal Audit, and Secretarial Audit. With a solid academic foundation in B.Sc. and LLB, Mr. Debasis Dixit has built a reputation for providing expert legal and corporate advisory services to businesses across industries. He has a proven track record of successfully navigating complex regulatory frameworks and legal challenges, ensuring that companies remain compliant with relevant laws while achieving their strategic business objectives. Mr. Debasis Dixit experience and expertise also extend to supporting new ventures and startups, providing tailored legal and compliance support during their growth phase, as well as offering strategic advice to established companies looking to streamline their operations or navigate legal complexities.

Further, the remuneration payable for the Secretarial Audit for the Financial Year 2026-27 and applicable taxes and reimbursement of out-of pocket expenses, as approved by the Board of Directors.

The firm has provided their written consent to act as Secretarial Auditor of the Company and confirmed that the said appointment, if made would be within the prescribed limits under the Act and rules made thereunder and the SEBI Listing Regulations. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditor in terms of the applicable provisions.

None of the Directors, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out in Item No. 5.

The Board recommends the resolution in relation to appointment of Secretarial Auditor set out in Item No. 5 for approval of the Members as an Ordinary Resolution.

Place: Delhi

Date: 04.09.2026

For and on behalf of

Apoorva Leasing Finance & Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

Annexure to Notice

INFORMATION RELATING TO ITEM NO. 2:-

Appointment of M/S P M S R & CO. (Firm Registration Number: 036057C) a Peer Reviewed Firm, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The Board of Directors, upon the recommendation of the Audit Committee, at its meeting held on 04th September, 2026, appointed **M/s P M S R & Co., Chartered Accountants (Firm Registration No. 036057C),** as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of **M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C),** subject to the approval of the members of the Company at the General Meeting, in accordance with Section 139(8) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Accordingly, the members are requested to consider and approve the appointment of **M/s P M S R & Co., Chartered Accountants (Firm Registration No. 036057C),** as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of **M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C),** to hold office from 04th September, 2026, until the conclusion of the 43rd Annual General Meeting of the Company, at such remuneration, plus applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Statutory Auditors.

Further, subject to the approval of the members at the 43rd Annual General Meeting and based on the recommendation of the Audit Committee and the Board of Directors, **M/s P M S R & Co., Chartered Accountants (Firm Registration No. 036057C),** are proposed to be appointed as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 43rd Annual General Meeting and continuing until the conclusion of the 48th Annual General Meeting of the Company, on such remuneration, plus applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Statutory Auditors.

Details of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (In pursuance of Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 of the Listing Agreement)

Director's Name	Mr. Atul Singh Tyagi	Mrs. Anupama Singh Tyagi
Date of Birth	10-07-1965	24-10-1966
Date of First Appointment	22-07-2014	13-02-2016
Brief Resume & Nature of Expertise	Mr. Atul Singh Tyagi, aged 61 years Managing Director cum CFO of the company, is master's in economics and law graduate from Delhi University. After starting his career way back in 1990 as an Assistant Company Secretary in Oswal Agro Industries Ltd., he had worked with M/s Integrated Financial Services Ltd. as an Associate Vice President. From 1993 till 1996 he managed a number of public issues through his company M/S Times capital services Private Limited a SEBI approved merchant banking company. Since then, he has had vast exposure in various fields including Financial Services, Cold storage, Hospitality, Gas, Trading of Commodities and Construction. He is related to Mrs. Anupama Singh Tyagi, Director of the Company.	Mrs. Anupama Singh Tyagi is an IIT Graduate from Indian Institute of Technology, Roorkee and has worked with reputed organization such as Consulting Engineers India Ltd., M/s Kothari & Associates, M/s Surya Pharma Ltd. She has 33 years of rich experience.
Name of the other listed Companies in which he holds Directorships	None	None
Name of the Committees of Companies in which he holds membership	None	None
Shareholding in the Company	7,15,000 Equity Share	None
Last drawn Salary	12.50 Lacs for financial year 2025-26	Nil
No. of Board Meeting attended during FY 2025-26	Given in corporate Governance Report	Given in corporate Governance Report
Relationship with Director and KMP	Related with Mrs. Anupama Singh Tyagi and Mr. Antriksh Singh, Directors	Related with Mr. Atul Singh Tyagi and Mr. Antriksh Singh, Directors

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full Name of the Member:

Member's Folio No/ Client ID: and DP ID:

No. of shares held:

Name of Proxy (To be filled in, if the Proxy attends instead of the member)

I hereby record my presence at the 43rd Annual General Meeting of the Company, held on Wednesday, 30th September 2026 at 02:00 P.M at "Marvel Hall", B-35, Gurunanakpura, Laxmi Nagar, Delhi-110092"

....

Member's / Proxy's Signature

ELECTRONIC VOTING PARTICULARS

EVEN (E-VOTING EVENT NO)	USER ID	PASSWORD / PIN

Form MGT. 11 (Proxy Form)

[Pursuant to Section 105(69) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

Registered Address:

E-mail Id: Folio No./Client Id*:

I, being the member(s) of________________ shares of the above-named Company, hereby appoint:

1. Name
   Address: …………………………………………………
   E-mail Id:
   Signature: ……………………………………………, or failing him

2. Name
   Address: …………………………………………………
   E-mail Id:
   Signature: ………………………………………………

as my/our proxy to attend and vote (on poll) for me and on my behalf at the 43rd Annual General Meeting of the Company to be held on Wednesday, September 30, 2026, at 02.00 P.M. at "Marvel Hall", B-35, Gurunanakpura, Laxmi Nagar, Delhi-110092" and/or at any adjournment thereof in respect of such resolution as are indicated below: I wish my above proxy to vote in the manner as indicated in the box below:

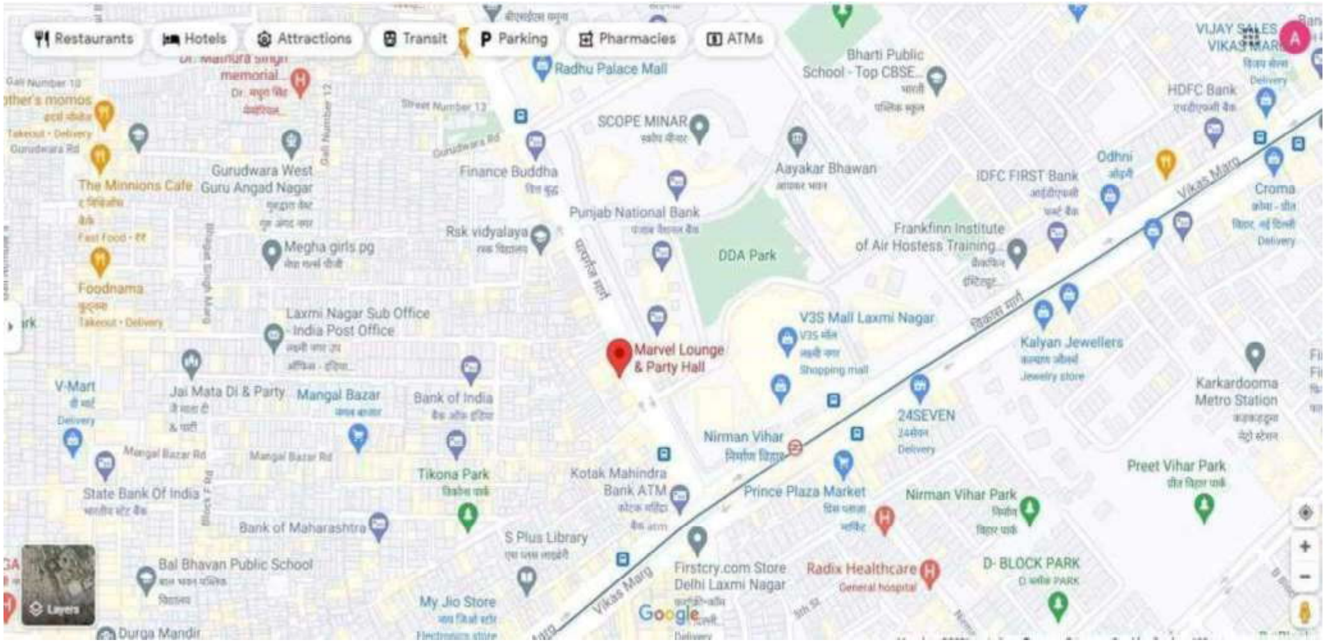
S. No.	**Particulars**	**For**	**Against**
1.	Adoption of Standalone and Consolidated financial statements of the Company for the financial year ended March 31st, 2026.		
2.	To re-appoint Mrs. Anupama Singh Tyagi, (DIN- 01064611) who retires by rotation and being eligible, offers herself for re-appointment.		
3.	Appointment of M/S P M S R & CO. (Firm Registration Number: 036057C) a Peer Reviewed Firm, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.		
4.	Re-appointment of Mr. Atul Singh Tyagi, as Managing Director of the Company.		
5.	Appointment of M/s D Dixit & Associates, Practicing Company Secretary (FCS no. 7218, CP no. 7871) as Secretarial Auditor of the company		

Signed this day of, 2026

Affix Re. 1/- revenue stamp

(Signature of the Shareholder) (Signature of the Proxy holder(s))

Route Map for 43rd Annual General Meeting of the Company



43rd Annual Report
2025-26

Apoorva Leasing Finance and Investment Company Limited

CORPORATE INFORMATION	
CIN	L74899DL1983PLC016713
Board of Directors	Mr. Atul Singh Tyagi
	Mrs. Anupama Singh Tyagi
	Mr. Antriksh Singh
	Mr. Vasu Gambhir
	Ms. Sanjay Kumar
	Mr. Akhil Kumar Upadhyay
Statutory Auditors	M/s Singhal & Gupta, Chartered Accountants
Internal Auditor	Mr. Ashwani Kumar
Secretarial Auditor	M/s SPR & Co.
Company Secretary	Ms. Richa Saxena
Registrar & Transfer Agent	Bigshare Services Private Limited
Bankers	Union Bank of India, Noida
Registered Office	Block 34, House No 247, Trilokpuri, Delhi-110091
Corporate Office	C-1/9, Sector-31, Noida, U.P-201301
E-mail	apoorvaleasing@gmail.com
Website	https://www.apoorvaleasingfinance.in
Contact No.	0120-4580485

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that 43rd Annual General Meeting (AGM) of the Members of Apoorva Leasing Finance and Investment Company Limited ("the Company") will be held on Wednesday the **30th Day of September, 2026** at 02:00 P.M. at "Marvel Hall", B-35, Gurunanakpura, Laxmi Nagar, Delhi-110092, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt:

i. The Standalone Audited Balance Sheet as at 31st March 2026, the Profit and Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Directors and Auditors thereon;

ii. The audited consolidated financial statements of the Company for the financial year ended 31st March 2026 and Auditor's Report thereon.

2. To re-appoint Mrs. Anupama Singh Tyagi, (DIN- 01064611) who retires by rotation and being eligible, offers herself for re-appointment.

3. Appointment of M/S P M S R & CO. (Firm Registration Number: 036057C) a Peer Reviewed Firm, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

SPECIAL BUSINESS

4. Re-appointment of Mr. Atul Singh Tyagi, as Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and Schedule V of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force) and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Board, consent of the members be and is hereby accorded for re-appointment of Sh. Atul Singh Tyagi (DIN: 01335008) as a Managing Director of the Company for a period of five years w.e.f. 1st October, 2026, i.e. after expiry of his present term, on the terms and conditions as set-out in the explanatory statement annexed thereto.

RESOLVED FURTHER THAT the terms and conditions of re-appointment and remuneration may be revised, enhanced, altered and varied from time to time, by the Board on the recommendation of Nomination and Remuneration Committee, as it may, in its discretion deem fit, so as not to exceed the limits specified in section 197 read with Schedule V to the Act and SEBI Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors and/ or Company Secretary of the Company be and is hereby jointly/severally authorized to do any acts, deeds, matters and things to give effect to this resolution**."**

5. Appointment of M/s D Dixit & Associates, Practicing Company Secretary (FCS no. 7218, CP no.7871) as Secretarial Auditors of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 204 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder including any statutory modification(s) or re-enactment(s) thereof for the time being in force, **M/s D Dixit & Associates**, a peer reviewed Practicing Company Secretaries Firm (FCS No. 7218, CP No. 7871, PR-1823/2022), be and is hereby appointed as the Secretarial Auditors of the Company to conduct Secretarial Audit and issue the Secretarial Audit Report for a term of five (5) consecutive Financial Years, i.e. from the Financial Year 2026-27 till the Financial Year 2030-31, at a remuneration as may be approved by the Audit Committee and/or Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, things and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto**."**

Place: Delhi
Date: 04.09.2026

for and on behalf of
Apoorva Leasing Finance & Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself /herself.

2. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding **FIFTY** and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.

A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
The Proxy Holder shall prove his identity at the time of attending the Meeting.

3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Registered Office of the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

4. Additional Information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 in respect of Director Seeking appointment as mentioned in the notice is appended. Further the company has received relevant disclosures/consent from the Director seeking appointment.

5. Attendance slip-cum- entry pass and proxy form is annexed to this Report. Shareholders/Proxy holders/Representatives are requested to affix their signatures on the revenue stamp of Re.1/- only at the space provided therein and surrender the attendance slip-cum-entry pass at the venue.

6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

7. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the registered office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

8. **BOOK CLOSURE**

The Company shall not be closing its books for the purpose of ensuing Annual General Meeting.

9. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Bigshare Services Private Limited.

11. As per the Provisions of Section72 of the Companies act, 2013, Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be downloaded from the Company's website i.e. https://www.apoorvaleasingfinance.in under the section 'Investor Relations'.

12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Bigshare Services Private Limited, for consolidation in to a single folio.

13. Non-Resident Indian Members are requested to inform Bigshare Services Private Limited, immediately of:

a) Change in the residential status on return to India for permanent settlement.

b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin-code number, if not furnished earlier.

14. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

15. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. So, in accordance with the Companies Act, 2013 read with the Rules framed there under, the Annual Report for the year 2025-26 is being sent through electronic mode to those members whose email addresses are registered with the Company/Depository Participant.

In compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, notice of the 43rd AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website https://www.apoorvaleasingfinance.in and website of the BSE Limited at www.bseindia.com and on the website of NSDL https://www.evoting.nsdl.com.

16. Members are requested to bring their Client ID and DP ID or Folio Numbers, as may be applicable, for easy identification at the meeting.

17. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Compliance Officer at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.

18. Voting rights shall be reckoned on the paid-up value of the shares registered in the name(s) of the Shareholders(s) on the cut-off date i.e. September 23rd, 2026 and the person who is not a member as on the cut-off date should treat this notice for information purpose only.

19. The voting period commences on Sunday, 27th September, 2026 (09:00 AM) and ends on the close of Tuesday, 29th September, 2026 (5.00 PM). The e-voting module shall also be disabled by NSDL for voting thereafter. For detailed procedure and manner of E-Voting, please refer the instructions of E-Voting Form Forming part of this notice.

20. The Scrutinizer will submit his report to the Managing Director or the Company Secretary of the Company after completion of the scrutiny of the e-voting and the results of the e- voting will be announced at both the registered office and corporate office on September 30th 2026. The results of the e-voting will be posted on the Company's website https://www.apoorvaleasingfinance.in as well as on the website of Agency i.e. NSDL immediately after the results declared by the Chairman or any other person authorized by the Chairman and the same shall be communicated to the stock exchanges where the Company's shares are listed.

21. As required by Rule 20(3)(V) and Rule 22(3) of the Companies (Management & Administration) Rules 2014, details of dispatch of AGM Notice to the Shareholders will be published in at least one English language and one vernacular language newspaper circulating in Delhi.

22. In case of any grievances connected with voting by electronic means then concerned person can contact Ms. Richa Saxena on the following contact Number: +91 78074 92725

23. A route map along with prominent landmark for easy reach to the venue of Annual General Meeting is annexed with this notice.

24. Members may note that the notice of the annual General Meeting and the Annual Report for the Financial Year 01.04.2025 to 31.03.2026 will also be available on the company's website https://www.apoorvaleasingfinance.in and on the website of the Registrar and Share Transfer Agent of the Company, www.bigshareonline.com for download. The physical copies of the aforesaid documents will also be available at the Company's Corporate office address at Noida for inspection during the normal business hours on all working day Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making are quest for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the company's invest or email id: apoorvaleasing@gmail.com.

25. The register of director and Key Managerial Personnel and their Shareholding, maintained under section 170 of the Companies Act, 2013 and the register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the company at the meeting.

26. KYC updation for physical members: SEBI vide its circular number SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated March 16, 2023 mandated for furnishing of details of PAN, email address, mobile number, bank account details and nomination by holders of physical securities. Folios wherein any one of the cited document/details are not available on or after October 01, 2023, shall be frozen by the Registrar and Share Transfer Agent of the Company (RTA) and you will be eligible to lodge grievance or avail service request from the RTA only after furnishing the complete documents/details as mentioned herein (12) above and shall also be eligible for receipt of dividend in respect of such frozen folios, only through electronic mode with effect from April 1, 2024 upon receipt of such communication by the Company and furnishing of the complete documents /details as mentioned herein (12) above in this regard. If such folios continue to remain frozen as on December 31, 2025, thereafter, the same to be reported to administrative authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002. Therefore, members of the Company, holding shares in physical mode are requested to immediately update their aforesaid KYC details with the RTA of the Company to avoid any hardship/consequences as above. For facilitating to update their aforesaid KYC details, the Company has uploaded required forms – ISR1, ISR2, ISR3, ISR4, SH13 and SH14, as applicable, on its website viz www.apoorvaleasingfinance.in Members can download the Forms, as applicable / required, fill in the details and send to the RTA of the Company for updating the details.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 27th September, 2026 at 9:00 A.M. and ends on Tuesday, 29th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026, may cast their vote electronically. The voting right of share-holders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for individual shareholders holding securities in demat mode is given below.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDe AS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
	4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. 

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easy / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easy / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easy. 2. After successful login the Easy / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting .Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easy/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers. 5. Stakeholders may download the Mobile app for CDSL by scanning the QR code mentioned below for seamless voting experience

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

IMPORTANT NOTE*: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.*

Below we are providing Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911/ 1800 22 55 33

Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

(a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

(b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

(c) How to retrieve your "initial password"?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those share-holders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you hold shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to officespranjan@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to apoorvaleasing@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to apoorvaleasing@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Place: Delhi

Date: 04.09.2026

For and on behalf of

Apoorva Leasing Finance & Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

Explanatory statement under Section 102(1) of the Companies Act, 2013

Item No. 4

Re-appointment of Mr. Atul Singh Tyagi, as Managing Director of the Company

Sh. Atul Singh Tyagi was earlier re-appointed as the Managing Director of the Company at the 37th Annual General Meeting held on 30th September, 2020 for a period of five years effective from 01st October, 2021 to 30th September, 2026. He is holding the position of Managing Director as well as CFO of the Company. He has more than 35 years of experience in the related business and is instrumental in the growth of the Company. Therefore, pursuant to the provisions of Section 196 of the Companies Act, 2013, it is proposed to re-appoint him for a further period of 5 years after the expiry of his present tenure.

The Board of Directors in its meeting held on 04th September, 2026, subject to the approval of shareholders, re-appointed Sh. Atul Singh Tyagi as the Managing Director of the Company for a further period of five (5) years with effect from 01st October, 2026, at a salary up to an amount of Rs. 120 lakhs which was recommended by the Nomination and Remuneration Committee and approved by the Board. Other terms and Conditions remain same.

It is proposed to seek shareholder's approval for re-appointment of and remuneration payable to Sh. Atul Singh Tyagi as Managing Director of the Company in terms of applicable provisions of the Companies Act, 2013.

Therefore, the Board recommends the ordinary resolution set out in the notice for approval by the shareholders.

The information, as required in section II of Schedule V is as follows:

I. General Information

Nature of Industry	Investment
Date or expected date of commencement of commercial production	N.A.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
Financial performance based on given indicators	Company made a Profit before tax of Rs. 32.85 lacs and earned a net profit after tax of Rs. 30.56 lacs for the financial year ended 31st March, 2026.
Foreign investments or collaborations, if any.	No

II. Information about the appointee:

Background details	Mr. Atul Singh Tyagi completed LLB and Master in Economics and has an experience of more than 35 years in various fields including Financial Services, Cold storage, Hospitality, Gas, Trading of Commodities and Construction.
Past remuneration	12.50 Lacs for the financial 2025-26.
Recognition or awards	NIL
Job profile and his suitability	He has an experience of more than 35 years in various fields including Financial Services, Cold storage, Hospitality, Gas, Trading of Commodities and Construction.
Remuneration proposed	As mentioned in the resolution stated above
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Proposed remuneration is commensurate with industry standards and Board level Positions held in similar sized and similarly positioned business
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Mr. Atul Singh Tyagi is the Promoter of the Company and he is related to Mrs. Anupama Singh Tyagi and Mr. Antriksh Singh, Director of the Company

III: Other Information

Reasons of loss or inadequate profits	Proposed remuneration is not falling within the limits specified under section 197 of the Companies Act, 2013. However, same is line with the Industry Standards for managerial personnel falling under the same cadre.
Steps taken or proposed to be taken for improvement	The Company is taking various measures for effective management and deployment of its funds, optimization of its investment portfolio and prudent management of its financial resources. The Company is also focusing on identifying suitable investment opportunities and improving the returns from its existing investments with a view to enhance its overall financial performance.
Expected increase in productivity and profits in measurable terms	The measures proposed to be undertaken are expected to improve the utilization of the Company's financial resources and enhance returns from its investment portfolio. The Company expects a gradual improvement in its income and profitability through better investment management and deployment of funds in the coming financial years.

**None of the Directors and Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested, financially or otherwise except Smt. Anupama Singh Tyagi, and Mr. Antriksh Singh, Directors of the Company.*

Item No. 5

APPOINTMENT OF M/S D DIXIT & ASSOCIATES, PRACTICING COMPANY SECRETARY (FCS NO. 7218, CP NO. 7871) AS SECRETARIAL AUDITORS OF THE COMPANY.

Pursuant to the amended provisions of Regulation 24A of the SEBI Listing Regulations and provisions of Section 204 of the Act and rules made thereunder, the Company can appoint an individual as Secretarial Auditor for not more than one term of five consecutive years and such appointment shall be subject to approval of the shareholders.

Pursuant to the recommendation of the Audit Committee, the Board at its meeting held on September 04th, 2026 approved and recommended to the Members the appointment of M/s D Dixit & Associates, Practicing Company Secretary (FCS NO. 7218, CP NO. 7871) & Peer Review Certificate No.: PR-1823/2022 as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years (audit period covering the financial years from 2026-27 to 2030-31).

In terms of Regulation 36(5) of SEBI Listing Regulations, additional information is being disclosed for the perusal of the Members. The aforesaid appointment has been recommended based on consideration of various factors such as Firm's industry experience, evaluation of past performance, skills and expertise, and quality of audit and based on the fulfilment of eligibility criteria and qualifications prescribed under the Act and rules made thereunder and the SEBI Listing Regulations.

Brief Profile of Secretarial Auditor:

Mr. Debasis Dixit is a seasoned corporate professional and a Fellow Member of the Institute of Company Secretaries of India (FCS) with more than 23 years of in-depth experience in the areas of Company Law, Corporate Laws, Internal Audit, and Secretarial Audit. With a solid academic foundation in B.Sc. and LLB, Mr. Debasis Dixit has built a reputation for providing expert legal and corporate advisory services to businesses across industries. He has a proven track record of successfully navigating complex regulatory frameworks and legal challenges, ensuring that companies remain compliant with relevant laws while achieving their strategic business objectives. Mr. Debasis Dixit experience and expertise also extend to supporting new ventures and startups, providing tailored legal and compliance support during their growth phase, as well as offering strategic advice to established companies looking to streamline their operations or navigate legal complexities.

Further, the remuneration payable for the Secretarial Audit for the Financial Year 2026-27 and applicable taxes and reimbursement of out-of pocket expenses, as approved by the Board of Directors.

The firm has provided their written consent to act as Secretarial Auditor of the Company and confirmed that the said appointment, if made would be within the prescribed limits under the Act and rules made thereunder and the SEBI Listing Regulations. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditor in terms of the applicable provisions.

None of the Directors, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out in Item No. 5.

The Board recommends the resolution in relation to appointment of Secretarial Auditor set out in Item No. 5 for approval of the Members as an Ordinary Resolution.

Place: Delhi

Date: 04.09.2026

For and on behalf of

Apoorva Leasing Finance & Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

Annexure to Notice

INFORMATION RELATING TO ITEM NO. 2:-

Appointment of M/S P M S R & CO. (Firm Registration Number: 036057C) a Peer Reviewed Firm, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The Board of Directors, upon the recommendation of the Audit Committee, at its meeting held on 04th September, 2026, appointed **M/s P M S R & Co., Chartered Accountants (Firm Registration No. 036057C),** as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of **M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C),** subject to the approval of the members of the Company at the General Meeting, in accordance with Section 139(8) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Accordingly, the members are requested to consider and approve the appointment of **M/s P M S R & Co., Chartered Accountants (Firm Registration No. 036057C),** as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of **M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C),** to hold office from 04th September, 2026, until the conclusion of the 43rd Annual General Meeting of the Company, at such remuneration, plus applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Statutory Auditors.

Further, subject to the approval of the members at the 43rd Annual General Meeting and based on the recommendation of the Audit Committee and the Board of Directors, **M/s P M S R & Co., Chartered Accountants (Firm Registration No. 036057C),** are proposed to be appointed as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 43rd Annual General Meeting and continuing until the conclusion of the 48th Annual General Meeting of the Company, on such remuneration, plus applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Statutory Auditors.

Details of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (In pursuance of Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 of the Listing Agreement)

Director's Name	Mr. Atul Singh Tyagi	Mrs. Anupama Singh Tyagi
Date of Birth	10-07-1965	24-10-1966
Date of First Appointment	22-07-2014	13-02-2016
Brief Resume & Nature of Expertise	Mr. Atul Singh Tyagi, aged 61 years Managing Director cum CFO of the company, is master's in economics and law graduate from Delhi University. After starting his career way back in 1990 as an Assistant Company Secretary in Oswal Agro Industries Ltd., he had worked with M/s Integrated Financial Services Ltd. as an Associate Vice President. From 1993 till 1996 he managed a number of public issues through his company M/S Times capital services Private Limited a SEBI approved merchant banking company. Since then, he has had vast exposure in various fields including Financial Services, Cold storage, Hospitality, Gas, Trading of Commodities and Construction. He is related to Mrs. Anupama Singh Tyagi, Director of the Company.	Mrs. Anupama Singh Tyagi is an IIT Graduate from Indian Institute of Technology, Roorkee and has worked with reputed organization such as Consulting Engineers India Ltd., M/s Kothari & Associates, M/s Surya Pharma Ltd. She has 33 years of rich experience.
Name of the other listed Companies in which he holds Directorships	None	None
Name of the Committees of Companies in which he holds membership	None	None
Shareholding in the Company	7,15,000 Equity Share	None
Last drawn Salary	12.50 Lacs for financial year 2025-26	Nil
No. of Board Meeting attended during FY 2025-26	Given in corporate Governance Report	Given in corporate Governance Report
Relationship with Director and KMP	Related with Mrs. Anupama Singh Tyagi and Mr. Antriksh Singh, Directors	Related with Mr. Atul Singh Tyagi and Mr. Antriksh Singh, Directors

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full Name of the Member:

Member's Folio No/ Client ID: and DP ID:

No. of shares held:

Name of Proxy (To be filled in, if the Proxy attends instead of the member)

I hereby record my presence at the 43rd Annual General Meeting of the Company, held on Wednesday, 30th September 2026 at 02:00 P.M at "Marvel Hall", B-35, Gurunanakpura, Laxmi Nagar, Delhi-110092"

....

Member's / Proxy's Signature

ELECTRONIC VOTING PARTICULARS

EVEN (E-VOTING EVENT NO)	USER ID	PASSWORD / PIN

Form MGT. 11 (Proxy Form)

[Pursuant to Section 105(69) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

Registered Address:

E-mail Id: Folio No./Client Id*:

I, being the member(s) of________________ shares of the above-named Company, hereby appoint:

1. Name
   Address: ……………………………………………….
   E-mail Id:
   Signature: ……………………………………………, or failing him

2. Name
   Address: ……………………………………………….
   E-mail Id:
   Signature: ……………………………………………

as my/our proxy to attend and vote (on poll) for me and on my behalf at the 43rd Annual General Meeting of the Company to be held on Wednesday, September 30, 2026, at 02.00 P.M. at "Marvel Hall", B-35, Gurunanakpura, Laxmi Nagar, Delhi-110092" and/or at any adjournment thereof in respect of such resolution as are indicated below: I wish my above proxy to vote in the manner as indicated in the box below:

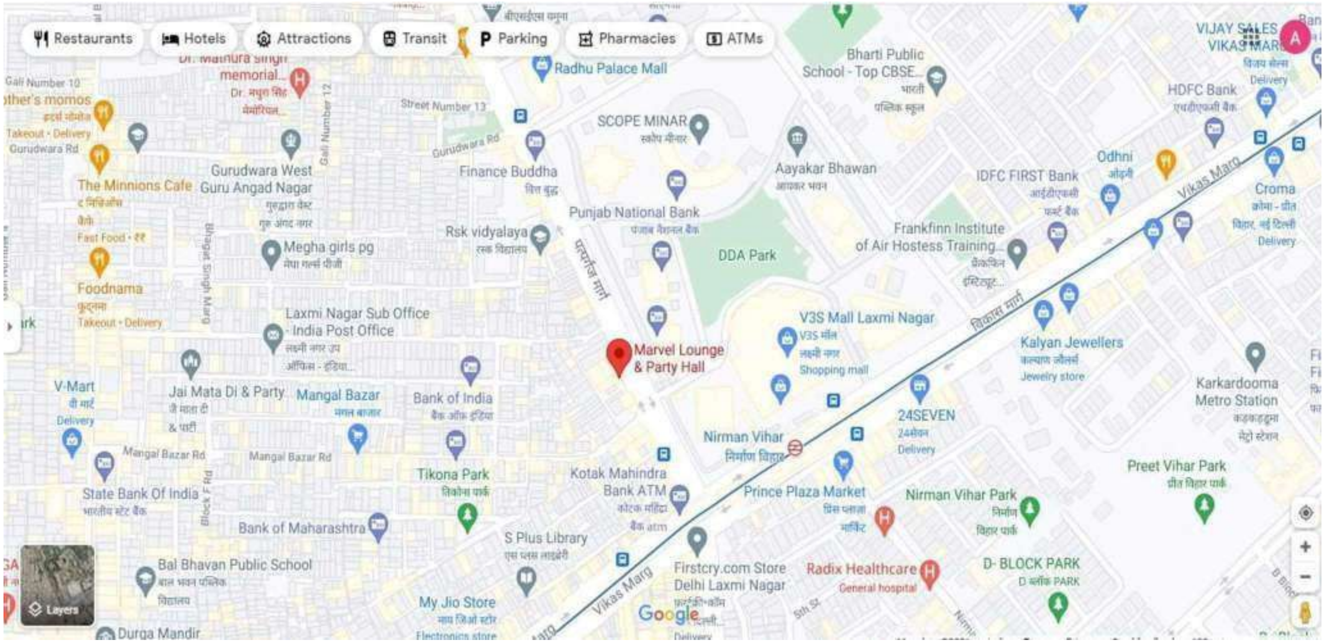
S. No.	Particulars	For	Against
1.	Adoption of Standalone and Consolidated financial statements of the Company for the financial year ended March 31st, 2026.		
2.	To re-appoint Mrs. Anupama Singh Tyagi, (DIN- 01064611) who retires by rotation and being eligible, offers herself for re-appointment.		
3.	Appointment of M/S P M S R & CO. (Firm Registration Number: 036057C) a Peer Reviewed Firm, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.		
4.	Re-appointment of Mr. Atul Singh Tyagi, as Managing Director of the Company.		
5.	Appointment of M/s D Dixit & Associates, Practicing Company Secretary (FCS no. 7218, CP no. 7871) as Secretarial Auditor of the company		

Signed this day of, 2026

Affix Re. 1/- revenue stamp

(Signature of the Shareholder) (Signature of the Proxy holder(s))

Route Map for 43rd Annual General Meeting of the Company



DIRECTORS REPORT

To
The Members,
APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Your directors take pleasure in presenting their 43rd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended **31st March 2026.**

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY (STANDALONE)

(IN LAKHS)

Particulars	**2025-26**	**2024-25**
Revenue	135.13	118.53
Profit & Loss (Before Interest & Depreciation)	40.36	52.15
Less: Depreciation & Amortization Expenses	7.51	6.02
Less: Interest	-	0.26
Profit/Loss before Tax	32.85	45.87
Less: Current Tax	2.64	11.59
Less: Deferred Tax	(0.35)	(0.09)
Less: Excess/short Provision of earlier year tax	-	-
Profit/Loss after Tax	30.56	34.37
Add: Item that will not be re-classified to profit & Loss	5.29	(43.22)
Less: Income Tax relating to items that will not be reclassified to profit & Loss	2.17	(6.55)
Total comprehensive income for the period	33.68	(2.30)

2. OPERATIONAL PERFORMANCE

During the year under review, the Revenue increased to Rs. 135.13 lakhs from Rs. 118.53 lakhs in the previous financial year, registering a growth of approximately 14.01%. However, Profit Before Interest and Depreciation declined to Rs. 40.36 crore as against Rs. 52.15 crore in the previous year, primarily reflecting changes in the operating cost structure and profitability during the year.

The Profit Before Tax stood at Rs. 32.85 lakhs, as compared to Rs. 45.87 lakhs in the previous financial year. The Profit After Tax stood at Rs. 30.56 lakhs, as against Rs. 34.37 lakhs in the previous year.

The Company also recorded a significant improvement in its Total Comprehensive Income, which stood at ₹33.68 crore during FY 2025-26 as compared to a negative Total Comprehensive Income of Rs. 2.30 lakhs in FY 2024-25. The movement was mainly attributable to changes in items recognised in Other Comprehensive Income during the respective financial years.

The Directors remain confident that the Company will continue to focus on operational efficiency, prudent cost management and sustainable growth and will endeavour to further strengthen the Company's financial performance in the coming years**.**

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of Business of the company

4. DIVIDEND

As the company retained the earnings for investment in future projects, the directors have not recommended any dividend for the financial year 2025-26.

5. RESERVES

The Company has Rs 12531.36 Lakhs in the reserves as on 31.03.2026. Out of the amount available for appropriation, Directors has transferred Rs.30.56 Lacs to reserves during the Financial Year-2025-26.

6. SHARE CAPITAL & SHIFTING OF REGISTERED OFFICE OF THE COMPANY

The share capital of the company remains unchanged during the year and company has neither issued any equity shares with differential rights nor any sweat equity shares. The Registered Office of the Company is same.

7. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED AND RESIGNED DURING THE YEAR

Ms. Richa Saxena was appointed as the Company secretary & Compliance officer of the Company during the year under review. Apart from this no other change in Board and Senior management personnel during the year under review.

8. PARTICULARS OF EMPLOYEES

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees who withdraw a salary exceeding the limits as prescribed in the aforesaid rules.

9. MEETINGS OF THE BOARD OF DIRECTORS AND INDEPENDENT DIRECTORS HELD DURING THE FINANCIAL YEAR

In the Compliance of Provisions of clause (b) of sub-section (3) of Section 134 of Companies Act, 2013, there were 6 (Six) Board Meetings held during the financial year under review, the details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 read with Secretarial Standards-1.

In addition to the above, 1 (One) meeting of the Independent Directors was held during the year in compliance with the Section 149(8) read with Schedule IV to the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

10. BOARD EVALUATION & RECONSTITUTION OF COMMITTEES

Pursuant to the provisions of the Section 178 of the Companies Act, 2013 and Regulation 17 of SEBI Listing Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the Directors including independent directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

There has been no re-reconstitution of the Committees during the year under review.

11. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE-APPOINTMENT, IF ANY

All Independent Directors have given their Independency declaration as provided in sub- section (6) of section 149 of the Companies Act, 2013.

12. REMUNERATION POLICY

The company has framed Remuneration Policy in compliance with Section 178 of the Companies Act, 2013, read with applicable Rules thereto and SEBI LODR Regulations.

The Key Highlights of the Policy are:

1. The Objective of Remuneration Policy is to attract and retain high caliber talent and assume that the policy is in consonance with the existing industry practice.

2. The Company's Remuneration Strategy is a key and integral component of the broader Human Resource Strategy of the Company and, whilst focusing on remuneration and related aspects of performance management, is aligned with and reinforces the employee value proposition of a superior quality of work life, that includes an enabling work environment, an empowering and engaging work culture and opportunities to learn and grow.

3. The policy ensures that remuneration practices support and encourage the performance of employees.

4. Remuneration of Executive Directors, Key Managerial Personnel and Senior Management is determined and recommended by the Board, Nomination & Remuneration Committee, and approved by the Board.

5. The remuneration shall be subject to the approval of the shareholders of the Company, wherever required. It shall be as per the statutory provisions of the Companies Act, 2013 read with the rules made there-under for the time being in force.

6. Remuneration is reviewed and revised periodically and also when such a revision is warranted by the market.

There is no employee in the company drawing remuneration in excess as prescribed under Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014. However, the list of Top 10 employees is attached with the report and marked as Annexure-IV.

13. MANAGERIAL REMUNERATION

1. Ratio of remuneration of each director to median remuneration of employees	
Atul Singh Tyagi	12.50 Lakhs (Annually) paid
Antriksh Singh	3.45 Lakhs (Annually)
2. Percentage Increase in remuneration of each Directors and KMPs	Refer to balance sheet
3. Percentage Increase in the median remuneration of employees	Refer to balance sheet
4. Number of permanent employees	8 but the Company does not employ 20 or more than 20 employees at any point of time
5. average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Refer to balance sheet
6. Affirmation that the remuneration is as per the remuneration policy of the Company	Yes, the Company has paid the remuneration as per the remuneration policy of the Company

**The Company does not employ more than 20 people at any point during the year.*

14. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

Name of the Companies, which become or ceased as Subsidiaries/Joint Ventures/Associates Companies during the year: None of the companies became or ceased as subsidiaries/joint ventures/ Associates companies during the year.

Pursuant to sub-section (3) of Section 129 of the Act and rules made there under, the statement containing the salient feature of the financial statement of a Company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is given as Annexure I.

During the year, the Company generated revenue of Rs. 155.73 Lakhs at group level.

Further, the Annual Accounts and related documents of the subsidiary and associate company shall be kept open for inspection at the Registered & Corporate Office of the Company after their finalization. The Company will also make available copy thereof upon specific request by any Member of the Company for the same. Further, pursuant to Accounting Standards AS-21 issued by the Institute of Chartered Accountants of India, Consolidated Financial Statements presented by the Company in this Annual Report include the financial information of its Subsidiaries and Associates.

15. AUDITORS

M/s Singhal & Gupta, Chartered Accountants (FRN- 030703C) was appointed as the statutory auditor of the Company at the 40th Annual General Meeting held on 28.09.2023 for a period of five consecutive financial years, However **M/s Singhal & Gupta, Chartered Accountants (FRN- 030703C)** resigned from his office w.e.f. 04th September 2026. Board thereafter at its meeting held on 04th September 2026 appointed **M/S P M S R & CO. (Firm Registration Number: 036057C)** a Peer Reviewed Firm, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of **M/s Singhal & Gupta., Chartered Accountants (FRN: 030703C),** subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

16 AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

17. DISCLOSURE ABOUT COST AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company for the F.Y. 2025-26.

18. SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Act and Rules made there under, **M/s. SPR & Co, Practicing Company Secretary** resigned as the Secretarial Auditor of the Company with effect from 2026-27, Thereafter, Board at its meeting held on 04th September 2026 recommended the appointment of **M/s D Dixit & Associates as its Secretarial Auditor** which is subject to the approval of members at the ensuing Annual General Meeting. The report of the Secretarial Auditor is enclosed as Annexure III to this report.

19. INTERNAL AUDIT & CONTROLS

During the period under review Internal auditor of the Company **Ms. Gauri Handa** resigned from her office, thereafter Company Appointed **Mr. Ashwani Kumar, who is an employee of the Company** as its Internal Auditor, to fill the casual vacancy caused in the office.

20. VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for Directors and Employees to report their genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at https://www.apoorvaleasingfinance.in/ under Notices and Policies/Policies/Vigil Mechanism Policy link.

21. RISK MANAGEMENT POLICY

The Company has in place comprehensive risk management and minimization procedures, which are reviewed by the top management. Further, The Risk management Policy is also available on the website of the Company https://www.apoorvaleasingfinance.in/

22. ANNUAL RETURN

Pursuant to section 92(3) and section 134(3)(a) of the Companies Act, 2013 the company has placed a copy of the Annual Return as at 31st March, 2026 on its the website https://www.apoorvaleasingfinance.in/ By virtue of amendment to section 92(3) of Companies Act, 2013 the company is not required to provide extract of Annual Return (Form MGT-9) as part of the Board Report.

23. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There is no Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

24. COMPLIANCES OF REGULATION 39 OF SEBI (LODR) REGULATIONS, 2015

The said regulation is not applicable on the company as there are no unclaimed shares in the company.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

The Company has not received any significant or material orders passed by the regulators or courts or appellate tribunals impacting the going concern status and Company's operations in future.

26. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

According to Section 134(5)(e) of the Companies Act, 2013, the term Internal Financial Control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguard of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The Company has a well-placed internal financial control system, which ensures the all assets are safeguarded, and protected and that the transactions are authorized, recorded and reported correctly. The Company's Internal Financial Control System also comprises of due compliances with Company's policies and Standard Operating Procedures (SOPs) and audit and compliance by Internal Auditor Mr. Ashwani Kumar.

27. DEPOSITS

The company has neither accepted nor renewed any deposits falling under chapter V of Companies Act, 2013.

28 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has provided following loans and guarantees and made following investments pursuant to Section 186 of the Companies Act, 2013:

Details of Investments

Rs. in Lakhs

Particulars	**31st March 2026**
Investments in equity Instruments (Quoted)	
Investment in public sector equity instruments quoted trade (At Market Value)	140.28
Investments in equity Instruments (Unquoted)	
Investment in other Indian companies' equity instruments unquoted non trade (At cost)	75.00
Investment in subsidiaries unquoted non-trade (At cost)	30.00
Investment in Associates (At cost)	674.54
Investment in LLP	187.53
Investments in Mutual Funds (Quoted) (At Market value)	
Mutual funds long-term quoted non-trade (Market value)	316.55
Total	**1,423.91**

29. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, are disclosed in Form No. AOC-2 as Annexure-II of this report. With reference to section 134(3) (h) of Companies Act, 2013 all contracts and arrangement with related parties under section 188(1) entered by the Company during the financial year 2025-26 were in ordinary course of business and on arm length basis.

30. CORPORATE GOVERNANCE CERTIFICATE

The Compliance certificate from the practicing Company Secretary regarding compliance of conditions of Corporate Governance as stipulated in Regulation 27 of the SEBI (LODR) Regulations, 2015 is annexed with the report.

31. MANAGEMENT DISCUSSIONS AND ANALYSIS

The Management Discussion and Analysis Report forms part of this Annual Report for the year ended 31st March, 2026 is annexed for the reference of the stakeholders.

32. MATERNITY BENEFIT ACT 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961 during Financial Year 2025-26.

33. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACTS, 2013

The company has in place an Anti-Sexual Harassment policy in line with the requirement of the Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013("POSH Act"). Internal Complaint Committee has been set up to redress complaints received regarding sexual Harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the financial year 2025-26, the company has not received any Sexual Harassment complaint.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is an investment Company and is engaged in the business of investment into various securities available in the market, it does not require to take steps for conservation of energy, utilize alternate sources of energy and to make capital Investment on energy conservation equipment's.

Further, the Company's nature of activity does not require it to obtain and absorb technology. Accordingly, the information related to technology absorption, adaptation and innovation is reported to be Nil.

Further, Company has not earned and made any expenditure in foreign currency during the financial year 2025-26, therefore foreign exchange In-Flow and Out-Flow was Nil during the year.

35. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not covered by of the provisions of section 135 of the Companies Act, 2013 and the rules made there under, therefore, it is not mandatorily required to undertake the Corporate Social Responsibility (CSR) activities for the financial year 2025-26.

36. HUMAN RESOURCES

Your Company does not have large “human resources” as the primary business is investing activity. However, your Company continuously invests in attraction, retention and development of talent on an ongoing basis.

37. DIRECTORS’ RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors based on the representations received from the operating management and after due inquiry confirms that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation n relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

38. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

There is no such incident took place during the financial year.

39. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There was no such application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

40. LISTING WITH STOCK EXCHANGES

The Company confirms that it has paid the annual listing fees for the Year 2025-26 to BSE where the Company’s shares are listed.

41. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has duly followed the applicable Secretarial standards, SS-1 & SS-2 relating to Meeting of the Board of Directors and General Meeting respectively.

42. ACKNOWLEDGEMENTS

Your directors acknowledge the recognition given and trust reposed in your Company by the shareholders, clients, bankers, suppliers and associates and records their appreciation for the support lent by them.

Place: Delhi
Date: 04.09.2026

For and on behalf of the Board of Directors
Apoorva Leasing Finance and Investment Company Limited

Sd/-	Sd/-
Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director	Director
DIN-01335008	DIN- 01064611

Annexure Index

Annexure No	Content
I	Details of Subsidiaries and Associates- AOC-1
II	AOC-2 Related Party Transaction
III	MR-3 Secretarial Audit Report
IV	Top Ten employees in terms of remuneration drawn
V	Management discussion and analysis Report

Annexure -I
FORM NO. AOC -1
(Statement Pursuant to First Proviso to Sub–Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014

Part-A: Subsidiaries

S. No.	Particulars	Details of Subsidiary
1	Name of the Subsidiary	Yukati E-Services Limited
2	Date since when subsidiary was acquired	31st March, 2016
3	Reporting period of the subsidiary different from the holding company's reporting period	Same as Holding
4	Reporting Currency and Exchange rate as on the last date of The relevant financial year in the case offering subsidiaries	INR
5	Share capital	36,25,000.00
6	Reserve and Surplus	3,37,23,543.00
7	Total Assets	3,78,08,970.00
8	Total liabilities	3,78,08,970.00
9	Investment including Investment in Property	3,40,57,030.00
10	Turnover	1,33,287.00
11	Profit/(Loss) before tax	1,20,661.00
12	Provision for Tax	0.00
13	Profit/(Loss) after tax	1,20,661.00
14	Proposed dividend	0.00
15	Extent of shareholding	82.76%

PART-B: Associates and Joint ventures

S.No.	Particulars	Associate 1	Associate 2	Associate 3
1	Name of the Associates and Joint Ventures	Antriksh Stock & Shares Brokers Pvt. Ltd.	Summer Infotech Pvt. Ltd.	Akshat Commodity Ltd.
2	Last audited Balance Sheet date	29.05.2026	29.05.2026	29.05.2026
3	Date on which the Associate or Joint venture was associates or acquired	31.03.2016	31.03.2016	31.03.2016
4	Shares of the Associate or Joint Venture held by the Company on the year end	20,000	1,15,000	26,06,257
5	Amount of Investment in the Associate or Joint Venture	2,00,000	11,50,000	6,61,03,640
6	Extent of Holding (in % age)	50%	45.15%	45.61%
7	Description of how there is significant influence	Holding of more than 20% of share capital	Holding of more than 20% of share capital	Holding of more than 20% of share capital
8	Reason why the associate/joint venture is not consolidated	-	-	-
9	Net-worth attributable to shareholding as per latest audited balance sheet	1,31,76,158.00	10,17,90,079.00	14,87,85,869.00
10	Profit/loss for the year	1,00,383.00	27,661.00	6,62,750.00
11	Considered in consolidation	50,191.34	12,488.94	3,02,280.27
12	Not considered in consolidation	50,191.34	15,172.06	3,60,469.73

Place: Delhi
Date: 04.09.2026

For and on behalf of the Board of Directors
Apoorva Leasing Finance and Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

Sd/-
Anupama Singh Tyagi
Director
DIN- 01064611

Annexure-II

FORM NO. AOC -2

(Pursuant to clause(h) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules,2014

Form for Disclosure of particulars of contracts/arrangements entered in to by the company with related parties referred to in sub-section (1) of section188 of the Companies Act, 2013 including certain arms' length transaction under third proviso there to.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S. No.	Particulars	Details
A	Name(s)of the related party & nature of relationship	Not applicable
B	Nature of contracts/arrangements/transaction	Not applicable
C	Duration of the contracts/arrangements/transaction	Not applicable
D	Salient terms of the contracts or arrangements or transaction including the value, if any	Not applicable
E	Justification for entering in to such contracts or arrangements or transactions'	Not applicable
F	Date of approval by the Board	Not applicable
G	Amount paid as advances, if any	Not applicable
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Not applicable

2. *Details of contracts or arrangements or transactions at Arm's length basis.*

S. No.	Name of Related Party	Nature of Relationship	Nature of Contract/ Arrangement/ Transactions	Amount	Duration of Contract/ Arrangement	Terms of Contract/ Arrangement	Date of Approval by the Board
1.	Anupama Singh Tyagi	Director of the Company	Purchase of Property	1,60,00,000	**One time**	As per the Contract	30.05.2025

Place: Delhi
Date: 04.09.2026

For and on behalf of the Board of Directors
Apoorva Leasing Finance and Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director
DIN-01335008

Sd/-
Anupama Singh Tyagi
Director
DIN- 01064611

Annexure-III
FORM NO. MR-3
Secretarial Audit Report
FOR THE FINANCIAL YEAR ENDED 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,

Apoorva Leasing Finance and Investment Company Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Apoorva leasing finance and investment company limited (CIN- L74899DL1983PLC016713) (hereinafter called "the Company") secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion the company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made here in after:

PARA ONE

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Apoorva Leasing Finance and Investment Company Limited** ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made hereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made hereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed Hereunder;
(iv) *Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v)The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
(a)The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b)The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c)*The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
(d)*The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
(e)*The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
(f) *The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g)*The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
(h)*The Securities and Exchange Board of India (Buyback of Securities) Regulations,1998;
(I)*Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
(J) Other regulations as applicable

*No Event took place under these regulations during the Audit Period.

(vi) I have also examined the Compliances of the Provisions of the following other laws applicable specifically to the Company wherein I have also relied on the Compliance Certificates/ declaration issued by the head of the respective department/ management in addition to the checks carried out by me and found that company has complied with all the provisions of said Acts except the below mentioned observation in respect of the said Acts.

1. The Minimum wages Act, 1948
2. The Employee's State Insurance Act, 1948

PARA SECOND

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards on meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meeting (SS-2) issued by Institute of Company Secretaries of India.
ii. The Listing Agreements entered by the Company with the Bombay Stock Exchange (BSE) Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Based on my verification of the Company's Books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and its authorized representatives during the conduct of Secretarial Audit I hereby report that in my opinion during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above , apart from observations on specific matters as mentioned below:

Sr. No.	**Compliance Requirement (Regulations/ circulars/guidelines including specific clause)**	**Observations/ Remarks**
1	Maintenance of Structured Digital Database under Regulation 3(5) of SEBI (Prohibition of Insider Trading) Regulations, 2015	Company has not complied with requirement of maintenance of SDD under SEBI (Prohibition of Insider Trading) Regulations, 2015 for the Financial Year ended March 31, 2026.
2	Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Company Secretary resigned from the office w.e.f. 09/12/2024 However, vacancy arose as a result of such resignation is not filled within the due date. Company failed to appoint a qualified Company Secretary as its Compliance officer within 3 months from the date of arising of vacancy. Company has appointed Company Secretary on 1st November 2025. Total fine of Rs. 2,78,480 has been imposed by BSE on the listed entity for such non-compliance for the quarter ended March 2025, June 2025, September 2025, December 2025. Such fine has been duly paid by the Company
3	Non-compliance with Regulation 17(1), 17(2A), 18(1), 19(1) ,19(2), 20(2) and 20(2A) from June 2022 till June 2023	INR 58,19,760/- for the following non-compliances under the SEBI LODR Regulations during the period from June 2022 till June 2023
4	Non-compliance with Regulation 17(1), 17(2A), 18(1), 19(1) ,19(2), 20(2) and 20(2A) for the period quarter ended June 2025	Company has received email dated 29th Aug 2025 from BSE regarding Rs 11,81,180 fine for the following non-compliances under the SEBI LODR Regulations for the period quarter ended June 2025. In Integrated Governance report of quarter end June 2025. Due to human error, there was some mistake done by company, revised Integrated Governance report for the quarter end June 2025 with correct details and filled request for waiver of fines levied to BSE dated 8th Sep 2025 and all these fines are waived off vide email dated 10.09.2025.

Company received a mail from ROC having reference no MCA/ROC - Delhi/RC101/J00096475/L2000113456, dated 23-12-2024 in this regard company has filled detailed reply to ROC with in time limit and no further communication received from ROC.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed note on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that here are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For SPR & Co.
Company Secretaries

CS S. P. RANJAN

ACS No. 44711 CP No.: 18319
Peer Review Cert. No.: 1901/2022
UDIN- A044711H001358067

Date: 03-09-2026
Place: Delhi
Note: This report is to be read with my letter of even date, which is annexed as Annexure-A, and forms as integral part of this report.

Annexure A to the Secretarial Audit Report for the Financial Year ending 31st March, 2026

To

The Members

Apoorva Leasing Finance and Investment Company Limited

1. Maintenance of secretarial record is the responsibility of the management of the Company my responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, Standards is the responsibility of management. My examination was limited to the verification of procedures on the random test basis.

6. Composition of the Board - Six directors on board as on 31st March 2026.

7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For SPR & Co.
Company Secretaries

CS S. P. RANJAN

ACS No. 44711
CP No.: 18319
Peer Review Cert. No.: 1901/2022
UDIN- A044711H001358067

Date: 03-09-2026
Place: Delhi

Annexure -IV to Directors Report for the year ended 31st March, 2026

STATEMENT PURSUANT TO SUB –SECTION (12) OF SECTION 197 READ WITH RULE 5 OF COMPANIES (APPOINTMENT AND RE-MUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

SN	Name	Designation	Remuneration In Rs. (Per annum)	Qualification	Experience	Nature of employment	DOJ
1.	Atul Singh Tyagi	MD cum CFO	12,50,000	M.Com (Eco), LLB	35	Permanent	13-02-2016
2.	Antriksh Singh	Executive Director	3,45,000	Graduate	26	Permanent	28-08-2020
3.	Richa Saxena	Company Secretary	1,00,000	CS	3	Permanent	01-11-2025
4.	Ashwani Kumar	Accounts Manager	5,04,000	MBA	7	Permanent	08-02-2018
5.	Megha Gupta	Assistant Accounts	3,48,900	B.A.	9	Permanent	02-03-2021
6.	Sajid Khan	Executive	2,59,000	High School	11	Permanent	01-04-2015
7.	Sharda Prasad Soni	Runner	2,11,000	Senior Sec.	21	Permanent	01-04-2015
8.	Neeraj Yadav	Support Staff	1,20,000	Senior Sec.	N.A.	Permanent	01-01-2024

Annexure-V

MANAGEMENT DISCUSSION AND ANALYSIS: -

FORWARD LOOKING STATEMENTS

This Report contains certain forward-looking statements relating to the future business prospects, performance and growth of the Company. These statements are based on certain assumptions, expectations and projections concerning future events and are subject to various risks, uncertainties and other factors, many of which are beyond the control of the Company.

The Company cannot guarantee that such assumptions and expectations will prove to be accurate or that the anticipated events or results will be realized. Actual results, performance or achievements may differ materially from those expressed or implied in such forward-looking statements.

The Company undertakes no obligation to publicly update, amend, modify or revise any forward-looking statements contained herein to reflect any subsequent developments, information, events or circumstances, except as may be required under applicable laws and regulations.

FUTURE PROSPECTS

The Management Discussion and Analysis contained herein includes certain statements relating to the future prospects, business plans and expectations of the Company. These statements are based on the Management's current assessment, assumptions and expectations and are subject to various risks, uncertainties and other factors. Actual results, performance and achievements may differ materially from those expressed or implied in such forward-looking statements. The Company assumes no obligation to publicly update or revise any forward-looking statements to reflect subsequent developments, information or events, except as may be required under applicable laws and regulations.

The Company proposes to gradually diversify its business activities and explore suitable opportunities in specialized financial services and allied areas, subject to prevailing market conditions, regulatory requirements and the availability of appropriate business opportunities.

The Company intends to pursue its diversification strategy in a prudent and phased manner, with due consideration to risk, capital requirements, regulatory compliance and expected returns. The Management will continue to monitor the performance of the Company's existing investments and initiatives, with the objective of enabling them to achieve their intended potential over the medium to long term.

The Company's subsidiaries will continue to focus on their respective core business areas and pursue opportunities for sustainable growth. The Management remains committed to strengthening the Company's business platform, improving operational efficiency and creating sustainable long-term value for its stakeholders

COMPANY BUSINESS

The Company is primarily engaged in the business of **trading in shares, financial services and investment activities**. The Management believes that the overall outlook for the financial services and investment sector remains encouraging, supported by the continued growth of the Indian economy and increasing demand for diversified financial products and services.

During the year, the Company continued to pursue a **diversified business strategy**, with activities ranging from third-party product distribution, which generally involves relatively limited balance sheet deployment, to the origination of unsecured personal loans and corporate loans, which involve comparatively higher balance sheet deployment and associated credit and financial risks.

This diversified approach enables the Company to participate across different segments of the financial services value chain while maintaining a balanced approach towards growth, risk management and capital deployment. The Company continues to evaluate opportunities based on their commercial viability, risk-return profile, regulatory requirements and potential for sustainable long-term growth.

The Management believes that the Company is **well positioned to leverage the emerging growth opportunities in the Indian economy** and remains focused on strengthening its business operations, expanding its financial services activities and creating sustainable value for its stakeholders.

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INDUSTRY STRUCTURE AND DEVELOPMENTS

The financial services industry continues to evolve rapidly, driven by increasing financialization of the economy, growing demand for diversified financial products, technological advancements and changing customer requirements. The sector offers opportunities across various segments, including investment activities, financial intermediation, lending, distribution of financial products and other specialised financial services.

The Company has established its presence in its existing areas of business and continues to strengthen its capabilities, network and business relationships. At the same time, the Management is evaluating opportunities to **diversify the Company's operations into other complementary business segments** with the objective of broadening its revenue base and creating sustainable long-term growth opportunities.

The Company proposes to build and strengthen its business network in a phased and prudent manner and intends to leverage emerging opportunities in the financial services sector, subject to prevailing market conditions, regulatory requirements and the Company's risk appetite.

The Management remains focused on adopting a **balanced approach towards growth, risk management and capital deployment** and believes that the Company's existing capabilities and expanding network will enable it to participate effectively in emerging opportunities in the sector.

BUSINESS OVERVIEW

The Revenue from operations during the year under review 2025-26 is **Rs. 135.13 lacs as compared to Rs. 118.53 lacs** in the previous year.

(Amount in Lacs)

Revenue/Sales for the year 2025-26	135.13
Profit/loss after Tax	30.56
Paid up Equity capital as on 31st March 2026	1997.49

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate internal control system commensurate with the size, scale and complexity of its operations. The internal control framework is designed to ensure the orderly and efficient conduct of business, accuracy and reliability of financial and operational information, safeguarding of assets, prevention and detection of frauds and errors, and compliance with applicable laws, regulations, policies and procedures.

Adequate records, documents and supporting information are maintained in accordance with the applicable statutory and regulatory requirements. The Management periodically reviews the effectiveness of the internal control systems and processes and continues to strengthen the same, wherever considered necessary, in line with the Company's evolving business requirements.

The **Audit Committee of the Board** periodically reviews the adequacy and effectiveness of the Company's internal control systems and monitors the implementation of appropriate measures for strengthening the internal control environment.

The Management is committed to ensuring adherence to the Company's internal control policies and procedures and applicable statutory and regulatory requirements. The internal control framework, together with periodic reviews by the Management and the Audit Committee, contributes to enhancing the efficiency of operations and strengthening **transparency, accountability and effective governance** within the Company.

SEGMENT REPORTING

The company’s business activities fall within two business segments viz. Financing and Derivatives activities and income and expense couldn’t be bifurcate of both activities. Hence, the disclosure requirement of Ind AS-108 “operating segment” is not required.

OUTLOOK

The Company remains focused on strengthening its position in its chosen business verticals and building sustainable long-term growth. The Management believes that the Company's existing capabilities, business relationships and continued focus on its core areas of operation provide a strong foundation for pursuing future growth opportunities.

Going forward, the Company intends to remain focused on its **core business activities**, while continuing to evaluate opportunities for measured and strategic expansion. The Company will endeavour to enhance its financial performance through operational efficiency, innovation, prudent risk management and disciplined execution of its business strategy.

The Company also recognises the importance of maintaining strong and enduring relationships with its **clients, business associates and other stakeholders**. The Management expects these relationships to become increasingly strategic and mutually beneficial, enabling the Company to better understand evolving customer requirements and deliver solutions that create sustainable value.

The Company remains committed to **financial performance, innovation, service excellence and responsible growth** and will continue to leverage emerging opportunities in its chosen business segments while maintaining a prudent approach towards risk and capital deployment.

KEY FINANCIAL RATIOS

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, key financial ratios, explanations for significant changes and Return on Net Worth are provided in the Financial Statements section of this Annual Report.

Particulars	FY 2025-26	FY 2024-25	% Change	Remarks / Explanations
Current Ratio	61.35	53.23	12.25	N.A.
Debt-Equity Ratio	0.00	0.00	0.00	N.A.
Debt Service Coverage Ratio	0.00	0.00	0.00	N.A.
Return on Equity Ratio	0.00	0.00	0.00	N.A.
Inventory Turnover Ratio	0.00	0.00	0.00	N.A.
Trade receivables turnover Ratio	0.00	0.00	0.00	N.A.
Trade Paybles turnover ratio	0.00	0.00	0.00	N.A.
Net Capital Turnover Ratio	0.01	0.01	0.00	N.A.
Net Profit Ratio	0.23	0.29	-20.69	N.A.
Return on Capital Employed	0.00	0.00	0.00	N.A.
Return on Investment	0.00	0.00	0.00	N.A.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The industrial relation is very cordial and peaceful. The implementation of Corporate Governance in the Company showing various measures to provides more scope for development of human resource thereby allowing the employee better opportunities to achieve higher performance and efficiency in their respective assignments and employment.

RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

CAUTIONARY STATEMENT

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labor negotiations.

STRATEGY

Like other business enterprises, the Company is pursuing a strategic approach towards expansion and diversification of its business operations by providing investment, financing and other related financial support to corporate entities, with a view to strengthening its business presence and creating sustainable growth opportunities.

STRENGTHS & OPPORTUNITIES

The Company is an investment company and having sufficient amount of Reserves is the core strength of our company. The Company will continue to play a major role in commodity trading and other business activities on its own or through its subsidiaries.

LEADERSHIP AND CORPORATE GOVERNANCE

The Company's management comprises of some of the most talented and experienced leaders who have proved their excellence in various fields also. The diverse knowledge of members of the Company is real asset of the company, which makes it stand out of crowd. Every member of the Company is special and expert in his/her hard-core field such as management, finance, operation, manufacturing, corporate law, legal matters etc. The Company exceptionally believes in good corporate governance and follows all the rules, regulations, other applicable laws for the time being such as Corporate Law, Listing Agreement with Stock Exchange etc.

RISKS AND CONCERNS

The investment industry in general faces the risk of re-entry and new entry of players and existence of several unorganized regional players increasing the competition, which mainly affects the asset quality. This is further characterized by captive NBFCs floated by other business houses. The ever-existing systemic and delinquency, risks and fluctuations in interest rates and risk weight make the companies more vulnerable. Deployment of funds in sensitive and volatile sectors increases the risk exposure while concentration risk increases dependency.

Date: 04.09.2026
Place: Delhi

For and on behalf of
Apoorva Leasing finance & Investment Company Limited

Sd/-	Sd/-
Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director	Director
DIN: 01335008	DIN: 01064611

CORPORATE GOVERNANCE REPORT FOR THE YEAR ENDED 31st MARCH 2026

1. CORPORATE PHILOSOPHY

At Apoorva Leasing Finance & Investment Company Limited, Corporate Governance is all about maintaining a valuable relationship and trust with stakeholders. We consider stakeholders as partners in our success, and we remain committed to maximizing shareholders value, be its shareholders, customers, investor's communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on relationship and trust, is integral to creating enduring value for all. We have a defined policy framework for ethical conduct of businesses. We believe that any business conduct can be ethical only when it resets on the customer value, ownership mindset, respect, integrity, One Team and Excellence.

Corporate Governance is system of rules, practices and processes by which a Company is directed and controlled. Corporate governance essentially involves balancing the interests of the many stakeholders in a Company –these include its shareholders, management, customers, suppliers, financiers, government and the community. Since Corporate Governance also provides the framework for attaining a Company's objectives, it encompasses practically every sphere of management, from action plans and internal controls to performance measurement and corporate disclosure.

Corporate Governance refers to the way a corporation is governed. It is the technique by which companies are directed and managed. It means carrying the business as per the stakeholders' desires. It is actually conducted by the Board of Directors and the concerned Committees for the Company's stakeholder's benefit. It is all about balancing individual and societal goals, as well as, economic and social goals. Over the years, the Company has followed best practices of Corporate Governance. The objective of Company, its management and its employees is to render the Company's services in such a way so as to create value that can be sustained over the long term for consumers, shareholders, employees, business partners and the national economy.

Your Company believes that the success of an organization is irrevocably linked to the maintenance of global standards of corporate conduct towards its stakeholders. Towards this end, your Company has always focused on good corporate governance as the key driver of sustainable corporate growth and long-term value creation.

2. BOARD OF DIRECTORS

A. Composition of Board of Directors

The Board of directors of the Company comprises of:

i) Three Executive directors

ii) Three Non-Executive Independent directors

The names and categories of the Directors on the Board, their attendance at the Board Meetings held during the year and the number of Directorships and Committee Chairmanships/ Memberships held by them in other Companies are given below:

The Composition of Board and attendance record of directors for 2025-26:

Name of Director	Category	Shareholding in Company (No. of Shares)	No. of Board Meetings held during the year 2025-26		Whether attended the Last AGM	No. of Directorship held in Indian Listed public Company	Number of Committee(s) position held in listed Public Company	
			Held	Attended			Member	Chairman
Mr. Atul Singh Tyagi	Executive Director Promoter	715000	6	6	Yes	1	3	0
Mrs. Anupama Singh Tyagi	Executive Director	-	6	6	Yes	1	0	0
Mr. Antriksh Singh	Executive Director	-	6	6	Yes	1	0	0
Mr. Akhil Kumar Upadhyay	Non-Executive Independent Director	-	6	6	Yes	1	1	0
Mr. Sanjay Kumar	Non-Executive Independent Director	-	6	6	Yes	1	3	2

Mr. Vasu Gambhir	Non-Executive Independent Director	-	6	6	Yes	1	3	1

B. Number of Board Meetings held

During the Financial Year 2025-26, The Board of Directors met 6 (Six) times, the date of the meetings were **30.05.2025, 14.08.2025, 03.09.2025, 01.11.2025, 14.11.2025, 14.02.2026**.

C. Disclosure of Relationship

Mrs. Anupama Singh Tyagi, and Mr. Antriksh Singh executive Directors of the Company falls under the definition of relative of Mr. Atul Singh Tyagi.

D. Number of shares and convertible instruments held by non-executive directors.

As on 31 March 2026, **Mr. Atul Singh Tyagi**, Managing Director and Promoter of the Company, is the sole Promoter Director holding equity shares in the Company. He holds **7,15,000 (Seven Lakh Fifteen Thousand) Equity Shares** of the Company.

E. The Board reviews the compliance report pertaining to all applicable law, as well as the steps taken by the Company to rectify the instance of non-compliance.

F. During the year, information mention in Regulation17(7) of SEBI (Listing Obligation and Disclosure Requirements) has been placed before the Board for its consideration.

G. None of the Non-executive Directors have any material or pecuniary relationship or transactions with the Company.

H. The Board reviews the compliance report pertaining to all applicable laws, as well as the steps taken by the Company to rectify the instances of non-compliance.

I. The Non-executive Directors do not hold any convertible instruments in the Company.

J. The Senior management has disclosed to the Board of directors that they have not entered into any material, financial, commercial transactions which may have potential conflicts with the interest of the Company.

K. No employee, including Key Managerial Personnel or Director or Promoter has entered into any agreement for himself or on behalf of any other person, with any shareholder or other third party, with regard to compensation or profit sharing in connection with dealings in the securities of such listed entity.

L. Detail of Listed Companies in which persons are Directors

Name of the Directors of the Company	Name of other Listed Companies	Category of Directorships
Mr. Atul Singh Tyagi	N.A.	N.A.
Mrs. Anupama Singh Tyagi	N.A.	N.A.
Mr. Antriksh Singh	N.A.	N.A.
Mr. Akhil Kumar Upadhyay	N.A.	N.A.
Mr. Sanjay Kumar	N.A.	N.A.
Mr. Vasu Gambhir	N.A.	N.A.

M. Skills of the Board of Directors required by the Company in context with its business and those that they possess

Name of the Directors of the Company	Qualification	Skills required in the context of its business(es) and sector(s) for it to function effectively
Mr. Atul Singh Tyagi	LLB, Master in Economics	Promoter having vast experience in various fields including Financial Services, Cold storage, Hospitality, Gas, Trading of Commodities and Construction
Mrs. Anupama Singh Tyagi	IIT graduate	Architect
Mr. Antriksh Singh	Graduate	5 years of experience in Finance Industry
Mr. Akhil Kumar Upadhyay	Intermediate	12 years of experience in Finance Industry
Mr. Sanjay Kumar	Graduate	9 years of experience in Finance Industry
Mr. Vasu Gambhir	Graduate	5 years of experience in Finance Industry

N. The Board confirms that the Independent Directors fulfill the conditions specified in these regulations and are Independent of the management.

O. No Independent Director has resigned during the financial year 2025-26.

P. The detailed familiarization program imparted to Independent Directors available on the website of the company.

3. COMMITTEES OF THE BOARD

A. Audit Committee

The audit committee of the board has been constituted in accordance with the requirements prescribed under section 177 of the Companies Act, 2013 and regulation 18 of Securities and Exchange Board of India (Listing Obligation and disclosures requirement) Regulations, 2015. Members of Audit Committee possess financial accounting expertise and exposures. The committee oversees the work carried out by the management and internal auditor on the financial reporting process and safeguards employed by them.

Power of Audit Committee

1. To investigate any activity within term of reference.
2. To seek information from any employee of the Company.
3. To obtain outside legal or other professional advice.

Audit Committee Terms of reference:

- Reviewing with the management, quarterly/annual financial statements before submission to the Board, focusing primarily on:

  – The Company's financial reporting process and the disclosure of its financial information, including earnings, press release, to ensure that the financial statements are correct, sufficient and credible;

  – Reports on the Management Discussion and Analysis of financial condition, results of Operations and the Directors' Responsibility Statement;

  – Major accounting entries involving estimates based on exercise of judgment by Management;

  – Compliance with accounting standards and changes in accounting policies and practices as well as reasons thereof;

  – Draft Audit Report, qualifications, if any and significant adjustments arising out of audit;

  – Scrutinize inter corporate loans and investments;

  – Disclosures made under the CEO and CFO certification; and

  – Approval or any subsequent modification of transactions with related parties, including omnibus related party transactions.

- Review the statement of uses/applications of funds by major category and the statement of funds utilized for purposes other than as mentioned in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of public or rights or private placement issue, and make appropriate recommendations to the Board to take up steps in this matter. These reviews are to be conducted till the money raised through the issue has been fully spent.

- Review with the management, Statutory Auditors and internal auditor, adequacy of internal control systems, identify weakness or deficiencies and recommending improvements to the management.

- Recommend the appointment/removal of the Statutory Auditors, cost auditor, fixing audit fees and approving non-audit/consulting services provided by the Statutory Auditors' firms to the Company and its subsidiaries; evaluating auditors' performance, qualifications, experience, independence and pending proceedings relating to professional misconduct, if any.

- Review the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the Chief Internal Auditor, coverage and frequency of internal audit, appointment, removal, performance and terms of remuneration of the Chief Internal Auditor.

- Discuss with the internal auditor and senior management, significant internal audit findings and follow-up thereon.

- Review the findings of any internal investigation in to matters involving suspected fraud or irregularity or a failure of internal control systems of a material nature and report the matter to the Board.

- Discuss with the Statutory Auditors before the audit commences, the nature and scope of audit, as well as conduct post-audit discussions to ascertain any area of concern.

- Review the functioning of the Vigil Mechanism under the Whistle-Blower Policy of the Company.

- Review the financial statements and investments made by subsidiary companies and subsidiary oversight relating to areas such as adequacy of the internal audit structure and function of the subsidiaries, their status of audit plan and its execution, key internal audit observations, risk management and the control environment.

- Look into reasons for any substantial defaults in payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividend) and creditors, if any.

- Review the effectiveness of the system for monitoring compliance with laws and regulations.

- Approve the appointment of CFO after assessing the qualification, experience and background etc. of the candidate.

- To approve and review policies in relation to the implementation of the Prevention of Insider Trading Code to note the dealings by Designated Persons in securities of the Company and to provide directions on any penal action to be initiated, in case of any violation of the said Code.

- Note and take on record the status reports, detailing the dealings by designated persons in listed securities of the Company, as submitted by our compliance officer on a quarterly basis and to provide directions on any penalties for any violations of the Insider Trading Code.

The composition of the Audit Committee and Attendance of Directors at the Meeting is shown below:
During the financial year 2025-26, Five audit committee meetings were held on **30.05.2025, 14.08.2025, 03.09.2025, 14.11.2025, 14.02.2026**. The Chairman of the Audit Committee is an Independent Director.

S. No.	Name of Member	Category	No. of Meetings held	No. of meetings attended
1.	Atul Singh Tyagi	Executive Director	5	5
2.	Sanjay Kumar	Independent Non-Executive Director	5	5
3.	Vasu Gambhir	Independent Non-Executive Director	5	5

All the members of the Audit Committee are financially literate.
The Company Secretary of the Company acts as the Secretary of the meeting.

B. Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the board has been constituted in accordance with the requirements prescribed under section 178 of the Companies Act, 2013 and regulation 19 of Securities and Exchange Board of India (Listing obligation and disclosures Requirement) Regulations, 2015. The Committee comprises of Mr. Atul Singh Tyagi and three independent directors viz. Mr. Akhil Kumar Upadhyay, Mr. Vasu Gambhir, Mr. Sanjay Kumar respectively.

The terms of reference of the Committee interalia, include the following: -

a. Succession planning of the Board of Directors and Senior Management Employees;

b. Identifying and selection of candidates for appointment as Directors/Independent Directors based on certain laid down criteria;

c. Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;

d. Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management;

e. Devising a policy on diversity of board of director.

f. Review of the performance of the Board of Directors and Senior Management Employees and independent directors based on certain criteria as approved by the Board and carry out the evaluation of every Director and perform all other functions as enumerated by the Companies Act,2013.

The Chairman of the committee is an independent director. During the financial year 2025-26, the Nomination and Remuneration Committee of Directors met 2 (Two) times on **30.05.2025 and 01.11.2025** and no pecuniary relationship or transaction happened between the Non-Executive Directors vis-à-vis the Listed entity. Further remuneration has been given to 2 Directors of the Company namely Mr. Atul Singh Tyagi and Mr. Antriksh Singh and no sitting fees paid to the independent directors. Board Evaluation policy is posted on the website of the Company- https://www.apoorvaleasingfinance.in

The composition of the Nomination and Remuneration committee and attendance of Directors at the meetings, during the financial year 2025-26, is shown below:

S. No.	Name of Member	Category	No. of Meetings held	No. of meetings attended
1.	Mr. Atul Singh Tyagi	Executive Director	2	2
2.	Mr. Sanjay Kumar	Independent Non-Executive Director	2	2
3.	Mr. Vasu Gambhir	Independent Non-Executive Director	2	2
4.	Mr. Akhil Kumar Upadhyay	Independent Non-Executive Director	2	2

C. Stakeholder's Relationship Committee:

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, and regulation 20 of securities and exchange board of India (listing obligation and disclosures requirements) Regulations, 2015.The Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders 'Relationship Committee "and constituted.

The terms of reference of the Committee are: -

a. transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;

b. issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;

c. issue new certificates against sub-division of shares, renewal, split or consolidation of share certificates/certificates relating to other securities;

d. issue and allot right shares/bonus shares pursuant to a Rights Issue/Bonus Issue made by the Company, subject to such approvals as may be required;

e. to grant Employee Stock Options pursuant to approved Employees 'Stock Option Scheme(s), if any and to allot shares pursuant to options exercised;

f. to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;

g. to approve and monitor dematerialization of shares/debentures/other securities and all matters incidental or related there to;

h. to authorize the Company Secretary and Head Compliance/other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend/interest, change of address for correspondence etc. and to monitor action taken;

i. monitoring expeditious redressal of investors/stakeholder's grievances;

j. all other matters incidental or related to shares and debentures.

The Chairman of the Committee is an Independent Director, the Composition of the Stakeholder Relationship Committee and attendance of director at the meetings, during the financial year 2025-26, is shown below: -

S. No.	Name of Member	Category	No. of Meetings held	No. of meetings attended
1.	Mr. Vasu Gambhir	Independent Non-Executive Director	1	1
2.	Mr. Sanjay Kumar	Independent Non-Executive Director	1	1
3.	Mr. Atul Singh Tyagi	Executive Director	1	1

During the financial year 2025-26 the Stakeholder' Relationship committee of directors met One time, the date of the meeting was **30th May 2025.**

Company Secretary & Compliance Officer

Name: Richa Saxena
Contact Details: - apoorvaleasing@gmail.com
Ph: +919971419415

Shareholder's Complaints: -2025-26

During the year, the company has not received any Shareholder's Complaints.

D. RISK MANGEMENT COMMITTEE

The Company was not required to constitute Risk Management Committee during the FY 2025-26.

E. REMUNERATION OF DIRECTORS

During the financial year under review, remuneration to the directors were paid as follows:

S. No.	Name of the Director	Remuneration in INR
1.	Mr. Atul Singh Tyagi	12,50,000
2.	Mr. Antriksh Singh	3,45,000

F. DEFINITION OF INDEPENDENT DIRECTOR

The Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 define an 'Independent Director' as a person who is not a promoter or employee or one of the key managerial personnel of the Company. The law also states that the person should not have a material pecuniary relationship with the Company or its subsidiaries, apart from receiving remuneration as an Independent Director.

Independent directors meeting

During the year under review, the Independent Directors met on 30th May 2025, inter alia, to discuss:

-Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.

-Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.

-Evaluation of the quality, content and timelines of flow of information between the Management and the Board that

Performance Evaluation of Independent Directors

The Board of Directors upon recommendation of Nomination and Remuneration Committee has laid down the criteria for performance evaluation of the Board of the Company, its Committees and the individual Board members including Independent Directors. The performance evaluation of the Board is done by each Director and during such evaluation the Director being evaluated has not participate.

Particulars of senior management including the changes therein since the close of the previous financial year

There has been no change in the senior management of the company since the date of previous financial year except for the appointment of Ms. Richa Saxena as the Company Secretary & Compliance officer of the Company dated 01.11.2025.

4. GENERAL BODY MEETINGS *(Particulars of Last 3 AGMs)*

AGM	Year ended 31st March	Venue	Date	Time	Special Resolution Passed
42nd	2025	Marvel Hall	30th Sept. 2025	02:30 P.M.	-- To appoint SPR & CO, firm of Company Secretaries in practice as Secretarial Auditors for a term of up to (Five) consecutive years, fix their remuneration. -- To approve the Re-appointment of Mr. Akhil Kuma Upadhyay (DIN: 06516650) as an Independent Director for a second term of 5 years. -- Borrow money up to Rs.250 Crore, pursuant to sec tion 179 and 180 (1) (c) of the Companies Act, 2013. -- Creation/Modification of Mortgage and/or Charge over the moveable and immoveable properties of th Company.

41st	2024	Marvel Hall	30th Sept. 2024	02:30 P.M.	No Special Resolution passed
40th	2023	Marvel Hall	28th Sept. 2023	02:30 P.M.	- - Approval of Loans, Investments, guarantee or security under section 185 of Companies Act, 2013: - -To Alter Object Clause of the Memorandum of Association of the Company. - -Regularization of an Additional Director, Mr. Vasu Gambhir (DIN:09817103) as a Non- Executive Non-Independent Director - -Regularization of an Additional Director, Mr. Sanjay Kumar (DIN: 03379421) as a Non- Executive Non- Independent Director

Resolution Passed through Postal Ballot: -

During the F.Y. 2025-26, there was no resolution passed through Postal Ballot process.

DISCLOSURES

TRANSACTION WITH THE RELATED PARTY DURING THE FINANCIAL YEAR ENDED MARCH 31ST, 2026.

The details of related party transactions in respect of loan and advances in the nature of, loan to any of its directors and their relatives, subsidiary or associate company or firm/Companies in which directors are interested during the financial year 2025-26 given as per AOC-2. No pecuniary relationship/transaction between Nonexecutive Directors and the Company. Remuneration paid to the Directors is already disclosed in the report.

5. MEANS OF COMMUNICATION

The Annual Report and other statutory information are being sent to Shareholders. In compliance of the provisions of the Listing Regulation, 2015 the financial results of the company are generally published in the newspaper "Financial Express (In English) and Jansatta (In Hindi)"and posted on the Company website i.e. https://www.apoorvaleasingfinance.in

GENERAL SHAREHOLDER INFORMATION

- As per the attached Notice to this Annual Report, the Annual General Meeting of the Company will be held on 30th September 2026 at 02:00 P.M.
- The Financial Year of the Company ends on 31st March every year.
- In order to conserve the resources of the company and considering the business plan of the Company, the Board of Directors do not recommend any dividend to equity shareholders of the Company during the year.
- Shareholding pattern as on March 31st, 2026, are given as below:

Particulars	No. of shares held	% of Shareholding
Promoter-Individual/Hindu Undivided	715000	3.58%
Promoter-Body Corporate	9803780	49.08%
Bank, Financial Institutions, Insurance Companies & Mutual Funds	-	-
Bank	-	-
Financial Institutions	-	-
Insurance Companies	-	-
Mutual funds/UTI	-	-
Central & State Governments	-	-
Foreign Institutional Investors	-	-
NRIs/Foreign Nationals	-	-
Non-Institutional	-	-
Public and Others	9456120	47.34%
Total	**1,99,74,900**	**100%**

ADDRESS FOR CORESPONDENCE

- **Name:** Apoorva Leasing Finance and Investment Company Limited
  Registered office: Block 34, House No. 247, Trilokpuri, East Delhi, Delhi, India, 110091
  Corporate office: C-1/9, Sector-31, Noida, Uttar Pradesh, India, 201301
  Email: apoorvaleasing@gmail.com

- **Stock Exchange**

  Name: Bombay Stock Exchange
  Address: Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
  ISIN: INE217S01014
  Scrip Code: 539545
  Annual Listing Fees has been duly paid by the Company for the Financial Year 2025-26

  Share Price on BSE (01.04.2025 to 31.03.2026)

Month	Share Price			No. of shares traded during the month	Turnover (Rs.)
	High	Low	Close		
April	43.00	29.31	38.98	140	4,41,693
May	43.63	36.01	39.51	119	1,40,085
June	39.51	31.38	34.48	132	3,49,024
July	41.63	32.81	40.45	176	5,05,264
August	40.45	27.91	28.50	193	3,04,164
September	39.88	27.91	31.45	381	10,27,141
October	41.00	30.85	39.19	247	5,56,131
November	41.00	32.62	33.56	156	1,89,317
December	36.90	29.03	35.92	95	1,46,079
January	42.25	30.65	36.68	209	7,11,799
February	37.96	28.15	35.87	181	2,08,298
March	40.20	32.90	35.97	199	2,01,104

- **SHARE TRANSFER SYSTEM AND REGISTRAR & SHARE TRANSFER AGENTS**

  All request if any for demat, remat, transfer, transmission are being handled by Registrar and Share transfer Agents and registered within 15 days of receipt of documents.

- **ADDRESS & CONTACT DETAILS OF RTA**

  Bigshare Services Private Limited
  302, Kushal Bazar, 32-33, Nehru Place, New Delhi- 110019
  Contact No- 011-42425004
  Email: bssdelhi@bigshareonline.com

- **DEMATERIALISATION/REMATERIALISATION OF SHARES**

Procedure for Dematerialization/Rematerialization of Shares:

Shareholders seeking demat/remat of their shares must approach the Depository Participants (DP)with whom they maintain a demat accounts. The DP will generate an electronic request and will send the physical share certificate to the registrar and share transfer Agents ("the Registrar") of the Company. Upon receipt of request and Share Certificate, the registrar will verify the same. Upon verification, the Registrar will request the National Security Depository Ltd./Central Depository Service Ltd. (CDSL) to confirm the demat request. The demat Account of the concerned

Shareholder will be credited with an equivalent number of shares. In case of a rejection of the request, it will be communicated to the shareholder.

In case of remat, upon receipt of a request from the shareholder, the DP generates a request and verification of the same is done by the Registrar. The registrar then requests the NSDL and CDSL to confirm the request, the approval of the Company is sought and an equivalent number of shares are issued in the physical form to the shareholder.

The share certificates are dispatch within 15 days from the date of issue of share.

The break-up of equity shares held in Physical and Dematerialized form as on 31stMarch 2026, is given below:

Particulars	Shareholding as on 31.03.2026	% to Share Capital
NSDL	17650717	88.36%
CDSL	1427383	7.15%
Physical	896800	4.49%
TOTAL	**19974900**	**100%**

- No GDR/ADR/Warrants or any convertible instruments have been issued by the Company.

- **The BSE Limited has levied following fines during the Financial Year under review**.

  The details of the penalties are as under:

  a. INR 1,07,380/- INR 1,08,560/-, & INR 36,580/- for June 2025, September 2025 and December 2025 quarter respectively for non-compliance with the requirement to appoint a qualified Company Secretary as the Compliance Officer.
  However, the above fine has been duly paid by the Company after closure of the financial year under review.

  b. INR 58,19,760/- for the following non-compliances under the SEBI LODR Regulations during the period from June 2022 till June 2023:

  i. Non-compliance with Regulation 17(1) relating to the composition of the Board of Directors, including failure to appoint a Woman Director.
  ii. Non-compliance with Regulation 17(2A) relating to the quorum requirements of Board Meetings.
  iii. Non-compliance with Regulation 18(1) relating to the constitution of the Audit Committee.
  iv. Non-compliance with Regulations 19(1) and 19(2) relating to the constitution of the Nomination and Remuneration Commitee.
  v. Non-compliance with Regulations 20(2) and 20(2A) relating to the constitution of the Stakeholders Relationship Committee.

  In respect of the fine specified herein, waiver application was made on 12.12.2025 and status of such waiver application is "UNDER PROCESSING", Hence these fines are pending and due to be paid by the Company as on today.

- Prohibition of Insider Trading) Regulations, 2015, as amended till date, on prevention of Insider Trading, the Company has a comprehensive Code of Conduct and the same is being strictly adhered to by its management, staff and relevant business associates. The code expressly lays down the guideline and the procedure to be followed and disclosure to be made, while dealing with the Company. It also cautions them on the consequences of non-compliance thereof

- The Company follows the practice of 'closure of Trading Window' prior to the publication of price sensitive information. During this period, has set up a mechanism whereby the management and relevant staff and business associates of the Company are informed regarding the same and are advised not to trade in the Company's securities.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

- In pursuant to the provision of section 177(9) & (10) of the Company Act, 2013 read with regulation22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 a vigil mechanism for directors and employees to report genuine concern has been established. The vigil mechanism policy has been uploaded on the website of the Company at https://www.apoorvaleasingfinance.in under Notices and Policies/Policies head.

- Whistle blower mechanism provides a way to the stakeholders, employees to report any instance of unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy to the Independent Ombudsman.

- No personnel have been denied access to the Audit Committee under Vigil mechanism.

MATERIAL SUBSIDIARY

- In pursuance of regulation 16(c) Material Subsidiary mean a subsidiary whose income or net worth exceeds twenty percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

- Company has formulated a policy for determining the Material Subsidiaries and the same is availed on our website https://www.apoorvaleasingfinance.in under Notices and Policies/Policies head.

RELATED PARTY

- The Company has formulated a policy for determining the related party transactions and the same is availed on our website https://www.apoorvaleasingfinance.in under Notices and Policies/Policies head.

OTHER DISCLOSURES-

- The CEO / CFO certificate in term of regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been placed before the Board.

- The Company complies with all the mandatory requirements of Listing Regulation, 2015. It is in the process of also complying with the non- mandatory requirements of the Listing Agreement on Corporate Governance.

Reconciliation of Share Capital Audit

- A Qualified Company Secretary carried out a secretarial audit to reconcile the total admitted equity capital with the National Securities Depository (NSDL) and the central Depository Service Limited (CDSL) and the total issued and listed equity capital. The Reconciliation of Share Capital Audit confirms that the total issued /paid up is in agreement with the total number of shares in the physical form and the total number of dematerialized shares held with NSDL and CDSL

- Clause F of schedule V of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirement) Regulations,2015is not applicable.

- Clause C(10)(g) of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirement) Regulations,2015 is not applicable on the Company.

- Required disclosures on the Company website is been done timely for the matters as stipulated in Regulation 17 to 27 and clause and clause (b) to (i) of sub-section (2) of regulation 46 of LODR.

- Total fee as prescribed for all the services paid by the Company and its subsidiary, on a consolidated basis to the statutory auditor and all entities in the network firm /network entity of which the statutory auditor is apart. The Auditor of subsidiary company is different and accordingly consolidated fee disclosure is not applicable. However, the fees paid to statutory auditor is disclosed in financial statement.

- No Complaint received for Sexual Harassment.

- **Compliance of Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46 (2)(b) to (i) of Listing Regulations:**

Annual Affirmations		
Particulars	**Regulation Number**	**Compliance Status (Yes/No/NA)**
Board composition	17(1),17(1A) & 17(1B)	yes
Meeting of board of directors	17(2)	yes
Quorum of board meeting	17(2A)	yes
Review of Compliance Reports	17(3)	yes
Plans for orderly succession for appointments	17(4)	yes
Code of Conduct	17(5)	yes
Fees/compensation	17(6)	yes

Minimum Information	17(7)	yes
Compliance Certificate	17(8)	yes
Risk Assessment & Management	17(9)	yes
Performance Evaluation of Independent Directors	17(10)	yes
Recommendation of board	17(11)	yes
Maximum number of directorships	17A	yes
Composition of Audit Committee	18(1)	yes
Meeting of Audit Committee	18(2)	yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	yes
Quorum of Nomination and Remuneration Committee meeting	19(2A)	yes
Meeting of Nomination & Remuneration Committee	19(3A)	yes
Composition of Stakeholder Relationship Committee	20(1),20(2) and20(2A)	yes
Meeting of Stakeholder Relationship Committee	20 (3A)	yes
Composition and role of Risk Management Committee	21(1), (2), (3), (4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	yes
Policy for related party Transaction	23(1), (1A), (5), (6), (7) & (8)	yes
Prior or Omnibus approval of Audit Committee for all related party trans tions	23(2), (3)	NA
Approval for material related party Transactions	23(4)	yes
Disclosure of related party transactions on consolidated basis	23(9)	yes
Composition of Board of Directors of Unlisted material Subsidiary	24(1)	NA
Other Corporate Governance querulents With respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	yes
Annual Secretarial Compliance Report	24(A)	yes
Alternate Director to Independent Director	25(1)	NA
Maximum tenure	25(2)	yes
Meeting of independent directors	25(3) & (4)	yes
Familiarization of independent directors	25(7)	yes
Declaration from Independent Director	25(8) & (9)	yes
Directors and Officers insurance	25(10)	NA
Memberships in Committees	26(1)	yes
Affirmation with compliance to code of conduct from members of Boar Directors and Senior management Personnel	26(3)	yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	yes

Policy with respect to Obligations of directors and senior Management	26(2) &26(5)	yes
Other Corporate Governance Discretionary requirements	27	NA
Filing of Quarterly Compliance Report on Corporate Governance	27	Yes
Website ***a.*** Terms and conditions of appointment of independent directors; ***b.*** Composition of various committees of board of directors; ***c.*** Code of conduct of board of directors and senior management p sonnel; ***d.*** Details of establishment of vigil mechanism/Whistle Blower policy ***e.*** criteria of making payments to non-executive directors, if the sa has not been disclosed in annual report; ***f.*** policy on dealing with related party transactions; ***g.*** policy for determining 'material subsidiaries; ***h.*** details of familiarization programs imparted to independent di tors including the following details: - ***(i)*** number of programs attended by independent directors (during year and on accumulative basis till date), ***(ii)*** number of hours spent by independent directors in such progra (during the year and on cumulative basis till date), ***(iii)*** other relevant details	27	Yes

CODE OF CONDUCT

The Company has adopted a Code of Conduct and ethics for Directors and Senior Management Personnel, a copy of Code of conduct has been placed on the Company website i.e. **https://www.apoorvaleasingfinance.in**

DECLARATION BY THE MANAGING DIRECTOR UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members
Apoorva Leasing finance and Investment Company Limited

I hereby declare that all the Directors and the designated employees in the senior management of the Company have affirmed compliance with their respective codes for the Financial Year ended March 31, 2026.

For Apoorva Leasing Finance and Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director cum CFO
DIN:01335008

Date: 04.09.2026
Place: Delhi

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

We have examined the compliance of conditions of Corporate Governance by **M/s Apoorva Leasing Finance and Investment Company Limited**, for the year ended March 31st, 2026 as stipulated in applicable Regulations 17, 18, 19, 20, 22, 23, 24, 25,26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 (collectively referred to as "SEBI Listing Regulations,2015").

The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For D Dixit and Associates
Practising Company Secretaries

Sd/-
CS Debasis Dixit
Prop.
M. No. F7218
C. P. No 7871
UDIN: F007218H001374463

Date: 04.09.2026
Place: New Delhi

CEO/CFO Certification pursuant to regulation17(8) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the financial year ending 2025-26

To,
The Board of Directors
Apoorva Leasing Finance and Investment Company Limited

This is to certify that: -

a. We have reviewed financial statements and cash flow statements for the year ended 2025-26 and that to the best of our knowledge and belief: -

I. These Statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading.

II. These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulation,

b. There are, to the best of our knowledge and belief, no transaction entered into by the company during the years which are fraudulent, illegal or violative of the Company's code of conduct.

c. We accept the responsibility for establishing and maintaining internal controls of financial reporting and that we evaluate the effectiveness of internal control systems of the company pertaining to the financial reporting and we have disclosed to the auditors and the Audit committee, deficiencies in operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the auditors an Audit Committee,

I. Significant changes in internal control over financial reporting during the year,

II. Significant change in accounting policies during the year and that the same have been disclosed in the notes to the financial statements and

III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee have a significant role in the company's internal system over financial reporting.

Thanking You,

For Apoorva Leasing Finance and Investment Company Limited

Sd/-
Atul Singh Tyagi
Managing Director cum CFO
DIN:01335008

Date: 04.09.2026
Place: Delhi

PRACTICING COMPANY SECRETARY'S CERTIFICATE THAT NONE OF THE DIRECTORS ON THE BOARD OF THE COMPANY HAVE BEEN DEBARRED OR DISQUALIFIED FROM BEING APPOINTED OR CONTINUING AS DIRECTOR OF THE COMPANIES BY THE BOARD/MINISTRY OF CORPORATE AFFAIRS OR ANY SUCH STATUTORY AUTHORITY.

As required by item 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, I certify that none of the Directors on the Board of **Apoorva Leasing finance and Investment Company Limited** have been debarred or disqualified from being appointed or continuing as the Director of the company by SEBI/Ministry of Corporate Affairs or any such statutory authority.

For D Dixit and Associates
Practising Company Secretaries

Sd/-
CS Debasis Dixit
Prop.
M. No. F7218
C. P. No 7871
UDIN: F007218H001374540

Date: 04.09.2026
Place: New Delhi

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of **APOORVA LEASING FINANCE AND INVESTMENT CO. LTD**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss (including other comprehensive income), the statement of changes in Equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a Material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit/loss, changes in Equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there is no key audit matter that required significant auditor attention.

Address : 30-8, New Mandi, Near Vrandhavan Market, Muzaffarnagar
Ph No. 9L-9897329037
Email : ankur-agarwalca@redififrnail.com

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), statement of change in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these standalone financial statements.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015, as amended by the companies (Indian Accounting Standards) Rules, 2017 under Section 133 of the Companies Act, 2013.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company did not have pending litigations which would impact its financial position except as provided in notes to accounts.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to

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CHARTERED ACCOUNTANTS

believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of accounts which has a feature of recording Audit Trail (Edit log) facility and the same has operated throughout the year for all relevant transaction recoded in the software. Further during the course of our Audit we did not come across any instance of Audit trail feature being tempered with.

For SINGHAL & GUPTA
Chartered Accountants
FRN: 030703C

ANKUR AGARWAL
(PARTNER)
Membership No. 407510

Place: Muzaffarnagar
Date: 30.05.2026
UDIN:- 26407510KLUGGO5212

Address : 30-8, New Mandi, Near Vrandhavan Market, Muzaffarnagar
Ph No. 9L-9897329037
Email : ankur-agarwalca@redififrnail.com

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS

Annexure 'A' to Audit Report for F.Y. 2025-26

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements" section of our report of even date.

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company does not have any Intangible Assets; hence reporting under this clause is not applicable to the company;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statementsare held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Flat No. 307, Vasant Kunj	140.00 Lakh	Anupama Singh Tyagi	Director	28/12/2017	Registry is pending.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, since the company has no inventory during the year hence this clause is not applicable to the company.

(b) According to the information and explanations given to us and on the basis of our

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN- MUZAFFARNAGAR examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to other entities:

(A) the aggregate amount during the year with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Rs. Nil /- and balance outstanding at the balance sheet date is Rs. NiL;

(B) the aggregate amount during the year with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs.1209.50 Lakhs/- and balance outstanding at the balance sheet date is Rs.1561.54 Lakhs/-

(b) According to the information and explanations given to us us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are prima facie not prejudicial to the company's interest.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no stipulation of schedule of repayment of principal and payment of interest but the explanation given by the management that the repayment is on demand and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the term of arrangement do not stipulate any repayment schedule, we are unable to comment whether the amount is overdue or not.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the term of arrangement do not stipulate any repayment schedule, we are unable to comment on Clause (xiii)(e).

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

- Aggregate amount of loans or advances of above nature given during the year is Rs. 1209.50 Lakhs/-
- Percentage thereof to the total loans granted is 100%.

- Aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is 554.52 Lakhs/-

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Hence reporting under clause 3(viii) of the Order is not applicable.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to the Bank. The company has not taken any loan during the year from Bank / Other entities.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x) (a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed with the Central Government for the period covered by our Audit.

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, wherever applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our opinion and based on our examination, the company is not required to be Registered under Section 45-IA of the Reserve Bank of India an Act, 1934 (2 of 1934). Accordingly, clause 3(xvi) (a) of the Order is not applicable.

(b) In our Opinion and based on our examination, subject to clause (a) above, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (b) of the Order is not applicable.

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

(xxi) The company is required to prepare consolidated financial statement. There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements

For SINGHAL & GUPTA
Chartered Accountants
FRN: 030703C

ANKUR AGARWAL
(PARTNER)
Membership no. 407510

Place: Muzaffarnagar
Date: 30.05.2026
UDIN:- 26407510KLUGG05212

Annexure'B'

The Annexure referred to in paragraph 2(f) of Our Report on "Other Legal and Regulatory Requirements" section of our report of even date
Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of APOORVA LEASING FINANCE AND INVESTMENT CO LTD ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SINGHAL & GUPTA
Chartered Accountants
FRN: [illegible]

ANKUR AGARWAL
(PARTNER)
Membership No. 407510

Place: Muzaffarnagar
Date: 30.05.2026
UDIN:- 26407510KLUGGO5212

Address : 30-8, New Mandi, Near Vrandhavan Market, Muzaffarnagar
Ph No. 9L-9897329037
Email : ankur-agarwalca@redififrnail.com

APOORVA LEASING FINANCE AND INVESTMENT CO LTD

(F.Y. 2025-2026)

STANDALONE BALANCE SHEET AS ON 31ST MARCH 2026

Block 34, House No. 247, Trilokpuri, East Delhi 110091

CIN:- L74899DL1983PLC016713

(Rs. In lakhs)

Particulars	Note No.	31st March 2026	31st March 2025
Assests			
Non Current Assets			
Property Plant & Equipment	6	17.79	25.30
Capital Work in progress		0.00	0.00
Investment Property	7	11508.51	9980.27
Goodwill		0.00	0.00
Other Intangible Assets		0.00	0.00
Intangible assets under Development		0.00	0.00
Biological Assets other than bearer plants		0.00	0.00
Financial Assets			
- Investments	8	1423.91	1579.10
- Trade Receivables		0.00	0.00
- Loans		0.00	0.00
- others		0.00	0.00
Deferred tax assets (net)	9	4.20	3.84
other non current assets	10	1146.23	1189.73
Current Assets			
Inventories		0.00	0.00
Financial Assets			
Investments		0.00	0.00
Trade Receivables		0.00	0.00
Cash & Cash Equivalents	11	28.58	33.66
Bank Balances other than above		0.00	0.00
Loans	12	1017.00	1298.77
Other Financial Assets (to be specified)		0.00	0.00
Current Tax Assets (Net)	13	23.44	14.54
Other current Assets	14	701.04	402.85
Total Assets		**15870.70**	**14528.06**

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached.

For SINGHAL & GUPTA

Chartered Accountants

(FRN: 030703C)

ANKUR AGARWAL

Partner

Membership No.: 407510

Place: Noida

Date: 30.05.2026

UDIN:- 26407510KLUGG05212

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi	Richa Saxena
Managing Director/CFO	Director	Company Secretary
DIN:- 01335008	DIN:- 01064611	M. No.: 25098

APOORVA LEASING FINANCE AND INVESTMENT CO LTD

STANDALONE BALANCE SHEET AS ON 31ST MARCH 2025 (F.Y. 2025-2026)

Block 34, House No. 247, Trilokpuri, East Delhi -110091

CIN:- L74899DL1983PLC016713

(Rs. In lakhs)

EQUITY AND LIABILITIES	Note No.	31st March 2026	31st March 2025
Equity			
Equity Share Capital	15	1997.49	1997.49
Other Equity	SOCE	12531.36	12497.67
Liabilities			
Non- current Liabilities			
Financial Liabilities			
Borrowings		0.00	0.00
Lease Liabilities		0.00	0.00
Trade Payables:-			
- to micro and small enterprises		0.00	0.00
- to other than micro and small enterprises		0.00	0.00
other financial Liabilities		0.00	0.00
Provisions		0.00	0.00
Deferred Tax Liabilities (Net)	9	0.00	0.00
other non-current Liabilities	17	1313.00	0.00
Current Liabilities			
Financial Liabilities		0.00	0.00
Borrowings		0.00	0.00
Lease Liabilities		0.00	0.00
Trade Payable:-	16		
- to micro and small enterprises		0.00	0.00
- to other than micro and small enterprises		0.31	0.37
other financial Liabilities		0.00	0.00
other current Liabilities	17	6.87	4.09
Provisions		0.00	0.00
Current Tax Liabilities (Net)	18	21.67	28.44
Total Equity & Liabilities		15870.70	14528.06

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached.

For SINGHAL & GUPTA
Chartered Accountants
(FRN: 030703C)

For and on behalf of the Board of Directors

Richa Saxena

ANKUR AGARWAL
Partner
Membership No.: 407510

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Richa Saxena
Company Secretary
M. No.: 25098

Place: Noida
Date: 30.05.2026
UDIN:- 26407510KLUGG05912

APOORVA LEASING FINANCE AND INVESTMENT CO LTD (F.Y. 2025-26)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

Block 34, House No. 247, Trilokpuri, East Delhi - 110091

CIN:- L74899DL1983PLC016713 (Rs. In Lakhs)

	PARTICULARS	31st March 2026	31st March 2025
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**32.85**	**45.87**
	Adjustments for non Cash/ Non trade Items:		
	Depreciation & Amortization Expenses	7.51	6.02
	Impairment of Assets	33.50	
	Adjustment of OCI	5.29	-43.22
	Profit on sale of Property	-40.00	
	Finance Cost	0.00	0.26
	Dividend income	-1.77	-1.84
	Operating profits before Working Capital Changes	**37.38**	**7.09**
	Adjusted For:		
	Changes in trade receivables	0.00	0.00
	Changes in trade payables	-0.06	0.05
	Changes in inventories	0.00	0.00
	Changes in other current liabilities(Financial Assets)	2.78	-26.83
	Changes in other Non current liabilities(Financial Assets)	1313.00	
	Changes in Short Term Loans & Advances(Financial Assets)	281.77	1470.98
	Changes in other current assets(other Financial Assets)	-305.45	-176.93
	Cash generated from Operations	**1329.42**	**1274.36**
	Income Tax (Paid) / Refund	-13.23	-9.99
	Net Cash flow from Operating Activities before extraordinary items	**1316.19**	**1264.37**
	Proceeds from extraordinary items	0.00	0.00
	Net Cash flow from Operating Activities(A)	**1316.19**	**1264.37**
B.	**Cash Flow From Investing Activities**		
	Changes in Investment in Property Plant Equipments	0.00	-17.04
	Profit from Investment in Properties	40.00	0.00
	Changes in Investment (Financial Assets)	-1373.05	-2980.41
	Dividend received	1.77	1.84
	Other Inflow / (Outflows) of cash- Non-current Assets	10.00	1700.78
	Net Cash used in Investing Activities(B)	**-1321.28**	**-1294.83**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	0.00	-0.26
	Increase in / (Repayment) of Short term Borrowings	0.00	0.00
	Other inflows / (Outflows) of cash	0.00	5.71
	Net Cash used in Financing Activities(C)	**0.00**	**5.45**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	-5.08	-25.01
E.	Cash & Cash Equivalents at Beginning of period	33.66	58.67
F.	Cash & Cash Equivalents at End of period	28.58	33.66
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	-5.08	-25.01

The accompanying notes are an integral part of the financial statements

For SINGHAL & GUPTA

Chartered Accountants

(FRN: 030703C)

For and on behalf of the Board of Directors

Richa Saxena

ANKUR AGARWAL

Partner

Membership No.: 407510

Atul Singh Tyagi	Anupama Singh Tyagi	Richa Saxena
Managing Director/CFO	Director	Company Secretary
DIN:- 01335008	DIN:- 01064611	M. No.: 25098

Place: Noida

Date: 30/05/2026

UDIN:- 26407510KLUGGO5212

APOORVA LEASING FINANCE AND INVESTMENT CO. LTD.

Statement of Profit and loss for the year ended March 31, 2026

Block 34, House No. 247, Trilokpuri, East Delhi -110091 (F.Y. 2025-2026)

CIN:- L74899DL1983PLC016713 (Rs. In Lakhs)

Particulars	Note No.	31st March 2026	31st March 2025
Revenue			
Revenue from operations	19	135.13	118.53
Less: Excise duty		0.00	0.00
Net Sales		**135.13**	**118.53**
Other income	20	19.26	8.79
Total Income		**154.39**	**127.32**
Expenses			
Cost of material Consumed		0.00	0.00
Purchase of stock-in-trade		0.00	0.00
Changes in inventories		0.00	0
Employee benefit expenses	21	31.98	54.87
Finance costs	22	0.00	0.26
Depreciation and amortization expenses	23	7.51	6.02
Other expenses	24	82.05	18.88
Total expenses		**121.54**	**80.02**
Profit before exceptional, extraordinary and prior period items and tax		**32.85**	**47.30**
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		**32.85**	**47.30**
Extraordinary items	25	0.00	-1.43
Prior period item		0.00	0.00
Profit before tax		**32.85**	**45.87**
Tax expenses			
Current tax	26	2.64	11.59
Deferred tax		-0.35	-0.09
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		**30.56**	**34.37**
Other comprehensive income			
Items that will not be reclassified to profit or loss		5.29	-43.22
Income tax relating to items that will not be reclassified to profit or loss		2.17	-6.55
Total comprehensive income for the period		**33.68**	**-2.30**
Earning per share			
Basic/ Diluted			
Before extraordinary Items	5.7	0.15	0.17
After extraordinary Adjustment		0.15	0.17

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For SINGHAL & GUPTA

Chartered Accountants

(FRN: 030703C)

ANKUR AGARWAL

Partner

Membership No.: 407510

For and on behalf of the Board of Directors

Richa Saxena

Atul Singh Tyagi	Anupama Singh Tyagi	Richa Saxena
Managing Director/CFO	Director	Company Secretary
DIN: 01335008	DIN: 01064611	M. No.: 25098

Place: Noida

Date: 30.05.2026

UDIN:- 26407510KLUGGO5212

Statement of Changes in Equity for the year ended 31 March 2026

(F.Y. 2025-2026)
(Rs. In Lakhs)

A. Equity share capital

For the Year Ended 31st March 2026

Particulars	Number of shares	Amount
Balance At 1 April 2025	19,974,900	199,749.00
Changes in Equity Capital during the Year	-	-
Balance At 31 March 2026	19,974,900	199,749.00

For the Year Ended 31st March 2025

Particulars	Number of shares	Amount
Balance At 1 April 2024	19,974,900	199,749.00
Changes in Equity Capital during the Year	-	-
Balance At 31 March 2025	19,974,900	199,749.00

B. Other equity

For the Year Ended 31st March 2026

Particulars	Retained earnings	Securities Premium	Total
At 1st April 2025	2,509.02	9,988.66	12,497.68
Profit for the year	30.56	-	30.56
Income tax Refund	-		-
Other comprehensive Income:			
Impact of Market Value of Investment in Quoted Stocks	3.12	-	3.12
At 31st March 2026	2,542.70	9,988.66	12,531.36

For the Year Ended 31st March 2025

Particulars	Retained earnings	Securities Premium	Total
At 1st April 2024	2,505.59	9,988.66	12,494.25
Profit for the year	34.37	-	34.37
Income Tax Refund	5.71		5.71
Other comprehensive Income:			
Impact of Market Value of Investment in Quoted Stocks	(36.67)		(36.67)
At 31st March 2025	2,509.01	9,988.66	12,497.67

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For SINGHAL & GUPTA
Chartered Accountants
(FRN: 030703C)

For and on behalf of the Board of Directors

Richa Saxena

ANKUR AGARWAL
Partner
Membership No.: 407510

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Richa Saxena
Company Secretary
M. No.: 25098

Place: Noida
Date: 30.05.2026
UDIN:-26407510KLUGG05212

APOORVA LEASING FINANCE AND INVESTMENT CO. LTD.

Note No. 6 Property Plant and Equipment and Intangible Assets as at 31st March 2026

(F.Y. 2025-2026)

(Rs. In Lakhs)

	Assets	Useful Life (In Years)	Gross Block: Balance as at 1st April 2025	Gross Block: Additions during the year	Gross Block: Addition on account of business acquisition	Gross Block: Deletion during the year	Gross Block: Balance as at 31st March 2026	Accumulated Depreciation/ Amortisation: Balance as at 1st April 2025	Accumulated Depreciation/ Amortisation: Provided during the year	Accumulated Depreciation/ Amortisation: Deletion / adjustments during the year	Accumulated Depreciation/ Amortisation: Balance as at 31st March 2026	Net Block: Balance as at 31st March 2026	Net Block: Balance as at 31st March 2025
A	Tangible assets												
	Own Assets												
	Computer	3	2.99	0.00	0.00	0.00	2.99	2.84	0.00	0.00	2.84	0.15	0.15
	Printer	5	0.14	0.00	0.00	0.00	0.14	0.13	0.00	0.00	0.13	0.01	0.01
	Air Conditioner	10	0.38	0.00	0.00	0.00	0.38	0.33	0.01	0.00	0.34	0.04	0.05
	Furniture	10	1.32	0.00	0.00	0.00	1.32	1.06	0.07	0.00	1.13	0.19	0.26
	Motor Car	8	68.29	0.00	0.00	0.00	68.28	45.97	6.97	0.00	52.94	15.35	22.32
	Generator	15	4.45	0.00	0.00	0.00	4.45	2.26	0.40	0.00	2.66	1.79	2.19
	Water Softner Plant	15	0.65	0.00	0.00	0.00	0.65	0.33	0.06	0.00	0.39	0.26	0.32
	Total (A)		78.22	0.00	0.00	0.00	78.21	52.93	7.51	0.00	60.43	17.79	25.30

General Notes :

1 No depreciation if remaining useful life is negative or zero.

2 If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2025 less residual value.

3 Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.

4 If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing
Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Note No. 7 Investment in Properties

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Flat No. 307, Vasant Kunj	140.00	140.00
Flat No. 403, Vasant Kunj	0.00	120.00
Flat at Project Gayatri Life,Noida	199.99	199.99
Property in Punjab- GMADA	11168.52	9520.28
Total	**11508.51**	**9980.27**

Note No. 8 Financial Assets (Investment)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Investments in equity Instruments (Quoted)		
Investment in public sector equity instruments quoted trade (At Market Value)	140.28	147.12
Investments in equity Instruments (Unquoted)		
Investment in other Indian companies equity instruments unquoted non trade (At cost)	75.00	75.00
Investment in subsidiaries unquoted non-trade (At cost)	30.00	30.00
Investment in Associates (At cost)	674.54	674.54
Investment in LLP	187.53	187.54
Investments in Mutual Funds (Quoted)(At Market value)		
Mutual funds long-term quoted non-trade (At Market value)	316.55	464.90
Total	**1,423.91**	**1,579.10**

Note No. 09 Deferred Tax

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Deferred tax assets		
Deferred tax assets	4.20	3.84
Deferred tax Liabilities	0.00	0.00
Gross deferred tax asset	**4.20**	**3.84**
Net deferred tax assets	**4.20**	**3.84**
Net deferred tax liability	**0.00**	**0.00**

Note No. 10 Other Non current Assets

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other Non Current Assets non-trade (At cost)	20.00	30.00
Advance For Property	1126.23	1159.73
Total	**1146.23**	**1189.73**

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 11 Cash and Cash Equivalents

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Balance with banks		
Fixed deposits with banks	22.60	21.27
Other balances with banks	2.89	72.40
Total	**25.49**	**93.67**
Cheques,drafts on hand		
Cheques in Hand	1.86	-60.60
Total	**1.86**	**-60.60**
Cash in hand		
Cash in hand	1.23	0.60
Total	**1.23**	**0.60**
Total	**28.58**	**33.66**

Note No. 12 Loans

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other loans and advances		
Unsecured-Considered goods	895.94	1165.08
Doubtful	121.06	133.69
Total	**1017.00**	**1298.77**

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 003783C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Other Loans and advances Ageing Schedule

31st March 2026

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	498.00	27.50	30.00	340.44	895.94
Doubtful	0.00	0.00	0.00	121.06	121.06
Total	498.00	27.50	30.00	461.50	1017.00

31st March 2025

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	502.00	57.59	225.00	380.49	1165.08
Doubtful	0.00	0.00	0.00	133.69	133.69
Total	502.00	57.59	225.00	514.18	1298.77

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

(Rs. In Lakhs)

Type of Borrower	31st March 2026		31st March 2025	
	Amount	Percentage	Amount	Percentage
Solitaire Satyam IT Park Pvt. Ltd.	81.00	7.96	81.00	2.94
Total	81.00	7.96	81.00	2.94

Note No. 13 Current Tax Assets (Net)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Unsecured Deposits with statutory authorities	23.44	14.54
Total	23.44	14.54

Note No. 14 Other Current Assets

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other Assets		
Prepaid Expenses	0.06	0.00
Interest receivable	110.67	119.84
Avancer Infrasolution LLP- Current Account	560.42	283.01
Receivable against sale of property	28.40	0.00
Advance to Employees	1.49	0.00
Total	701.04	402.85

SINGHAL & ... CHARTERED ACCOUNTANTS FRN-030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Interest Receivable Ageing Schedule

31st March 2026

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	51.62	22.11	20.86	16.09	110.67
Doubtful	0.00	0.00	0.00	0.00	0.00
Total	51.62	22.11	20.86	16.09	110.67

31st March 2025

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	59.49	30.17	16.25	11.52	117.43
Doubtful	2.42	0.00	0.00	0.00	2.42
Total	61.91	30.17	16.25	11.52	119.84

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Note No. 15 Equity Share Capital

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Authorised :		
20000000 (31/03/2025:20000000) Equity shares of Rs. 10.00/- par value	2000.00	2000.00
Issued :		
19974900 (31/03/2025:19974900) Equity shares of Rs. 10.00/- par value	1997.49	1997.49
Subscribed and paid-up :		
19974900 (31/03/2025:19974900) Equity shares of Rs. 10.00/- par value	1997.49	1997.49
Total	1997.49	1997.49

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

(Rs. In Lakhs)

	31st March 2026		31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	19,974,900.00	199,749.00	19,974,900.00	199,749.00
Issued during the Period	0	0	0	0
Redeemed or bought back during the period	0	0	0	0
Outstanding at end of the period	19,974,900.00	199,749.00	19,974,900.00	199,749.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 003103C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi Managing Director/CFO DIN: 01335008	Anupama Singh Tyagi Director DIN: 01064611

Details of shareholders holding more than 5% shares in the company

Type of ShareName of Shareholders

(Rs. In Lakhs)

Type of Share	Name of Shareholders	31st March 2026		31st March 2025	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	KD STOCK BROKING PRIVATE LIMITED	3185342.00	15.95	3185342.00	15.95
Equity [NV: 10.00]	TIMES CAPITAL SERVICES PRIVATE LIMITED	9803780.00	49.08	9803780.00	49.08
	Total	12989122.00	65.03	12989122.00	65.03

Details of shares held by Promoters

Type of Share	Name of Promoters	31st March 2026			31st March 2025		
		No. of Shares	% of Holding	% of Change	No. of Shares	% of Holding	% of Change
Equity [NV: 10.00]	TIMES CAPITAL SERVICES PRIVATE LIMITED	9803780	49.08	0.00	9803780	49.08	0.00
Equity [NV: 10.00]	ATUL SINGH TYAGI	715000	3.58	0.00	715000	3.58	0.00
	Total	10518780	52.66	0	10518780	52.66	0

Note No. 16 Trade Payables

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
(B) Others		
Sundry Creditors	0.31	0.37
	0.31	0.37
Total	0.31	0.37

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Trade Payable Ageing Schedule

31st March 2026

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
(i) Others	0.31	0.00	0.00	0.00	0.31
Total	0.31	0.00	0.00	0.00	**0.31**

31st March 2025

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
(i) Others	0.37	0.00	0.00	0.00	0.37
Total	0.37	0.00	0.00	0.00	**0.37**

Note No. 17 Other non-current and other current Liabilities

(Rs. In Lakhs)

Particulars	**31st March 2026**	**31st March 2025**
Other non-current Liabilities		
Received Towards Collaboration Agreement- Avancer Infrasolution LLP	1313.00	0.00
Total	**1313.00**	**0.00**
Other current liabilities		
Others payables	6.87	4.09
Total	**6.87**	**4.09**

Note No. 18 Current Tax Liabilities (Net)

(Rs. In Lakhs)

Particulars	**31st March 2026**	**31st March 2025**
Current tax provision	2.64	11.59
Tax on OCI	19.03	16.85
Net current tax liability	**21.67**	**28.44**

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-[illegible]

Note No. 19 Revenue from operations

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other operating revenues		
Interest on FDR	1.49	1.66
Interest on Loan Given	79.04	46.08
Profit on Redemption of Mutual Fund	14.60	70.79
Profit on Sale of Property	40.00	0.00
Total	135.13	118.53

Note No. 20 Other income

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Dividend Income	1.77	1.84
Other non-operating income		
Creditors W/off	0.00	0.11
Interest on Income tax	0.19	4.99
Profit from Partnership Firm /LLP	17.30	1.84
	17.49	6.95
Total	19.26	8.79

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN- MUZAFFARNAGAR

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 21 Employee benefit expenses

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Salaries and Wages		
Salary and wages	15.43	20.68
Director Remuneration	15.95	33.00
Bonus	0.00	0.62
	31.38	54.30
Staff welfare Expenses	0.60	0.57
Total	31.98	54.87

Note No. 22 Finance costs

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Interest		
Interest on Income Tax	0.00	0.26
Total	0.00	0.26

Note No. 23 Depreciation and amortization expenses

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Depreciation on tangible assets	7.51	6.02
Total	7.51	6.02

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 002913C MUZAFFARNAGAR

Atul Singh Tyagi
Managing
Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Note No. 24 Other expenses

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Advertising expenses	0.26	0.32
AGM Expenses	0.18	0.15
Amount Written off	35.98	6.24
Audit fees	0.25	0.25
Bank charges	0.16	0.00
CDSL Charges other	0.07	0.00
CDSL custodial Fee	0.53	0.53
Computer Repair & Maintance Expenses	0.11	0.14
Conveyance expenses	0.95	0.99
Electricity expenses	0.87	0.89
BSE- Waiver Fee	0.10	0.00
Internet Expenses	0.13	0.00
GST RCM Expenses	0.36	0.04
Demat Charges	0.02	0.05
Impairment of Assets- Advance for Property	33.50	0.00
Legal and professional expenses	3.28	2.83
Listing Fee	3.83	3.84
NSDL Custodial Fee	0.53	0.53
NSDL Fees	0.18	0.00
Office Expenses	0.01	0.12
Office rent	0.48	0.84
Postage & Courier Expenses	0.06	0.00
Printing and stationery	0.00	0.07
Repair and Maintenance	0.00	0.15
ROC Compliance charges	0.05	0.22
Software Expenses	0.00	0.27
Stamp Duty Charges - MF	0.00	0.06
Telephone expenses	0.08	0.26
TDS Appeal Fees	0.03	0.00
Web site Expenses	0.05	0.08
Total	82.05	18.88

Note No. 25 Extraordinary items

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Reserve in Partnership Firm	0.00	1.43
Total	0.00	1.43

Note No. 26 Current tax

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Current tax Provision	2.64	11.59
Total	2.64	11.59

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-[illegible] MUZAFFARNAGAR

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

27 **Fair values**

Amount Rs.(in Lakhs)

Fair value measurement include both the significant financial instruments stated at amortised cost and at fair value in the statement of financial position. The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments.

The carrying value and fair value of financial instruments by categories as of March 31, 2026 are as follows :

Particulars	At amortised costs	At fair value through profit and loss	at fair value through OCI	Total carrying value	Total fair value
Assets					
Investments	967.08	-	456.83	1,423.91	1,423.91
Trade receivables	-	-	-	-	-
Cash and cash equivalents	28.58	-	-	28.58	28.58
Loans	1,017.00	-	-	1,017.00	1,017.00
Other financial assets	-	-	-	-	-
	2,012.66	-	**456.83**	**2,469.49**	**2,469.49**
Liabilities					
Short term borrowings	-	-	-	-	-
Trade payables	0.31	-	-	0.31	0.31
Other financial liabilities	-	-	-	-	-
	0.31	-	-	**0.31**	**0.31**

The carrying value and fair value of financial instruments by categories as of March 31, 2025 are as follows :

Particulars	At amortised costs	At fair value through profit and loss	at fair value through OCI	Total carrying value	Total fair value
Assets					
Investments	967.08	-	612.02	1,579.10	1,579.10
Trade receivables	-	-	-	-	-
Cash and cash equivalents	33.66	-	-	33.66	33.66
Loans	1,298.77	-	-	1,298.77	1,298.77
Other financial assets	-	-	-	-	-
	2,299.52	-	**612.02**	**2,911.54**	**2,911.54**
Liabilities					
Short term borrowings	-	-	-	-	-
Trade payables	0.37	-	-	0.37	0.37
Other financial liabilities	-	-	-	-	-
	0.37	-	-	**0.37**	**0.37**

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 000703C MUZAFFARNAGAR

For and/or behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

28 Financial risk management objectives and policies

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Management has overall responsibility for the establishment and oversight of the Company's risk management framework.
In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

29 Credit risk on financial assets

Credit risk is the risk of financial loss to the company if a customer or counter-party fails to meet its contractual obligations.

Trade receivables

Receivables are typically not secured by any form of credit support such as letters of credit, performance guarantees or escrow arrangements. Trade receivables that are potentially subject to concentrations of credit risk and failures by counter-parties to discharge their obligations in full or in a timely manner is medium due to credit risk of receivables is medium.

Other financial assets

The company maintains exposure to Investments, trade receivables, cash equivalents, loans and others. The company has set counter-parties limits based on multiple factors including financial positions, credit ratings, etc.

The company's maximum exposure to credit risk as at 31 March 2026 & 31 March 2025 is the carrying value of each class of financial assets.

30 Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk. However, the Company does not have currency and other price risk as at 31 March 2026 (31 March 2025: Nil)

31 Interest rate risk

The interest rate risk exposure is mainly from changes in fixed and floating interest rates. The interest rate are disclosed in the respective notes to the financial statement of the Company. The following table analyse the breakdown of the financial assets and liabilities by type of interest rate:

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS
FRN-0
MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Particulars		Amount Rs. (in Lakhs)
Financial assets	31st March 2026	31st March 2025
Non interest bearing		
Investments		
Trade receivables	1,423.91	1,579.10
Other financial assets	-	-
Financial Liabilities	-	-
Interest bearing		
- fixed interest rate		
Borrowings	-	-
Other financial liabilities (Current maturities of long-term borrowings)		
- floating interest rate		
Borrowings		
- fixed interest rate		
Borrowings		
Non interest bearing		
Trade payables		
Trade payables		
Other financial liabilities (other than current maturities of long-term borrowings)	0.31	0.37

32 **Interest rate sensitivity**

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	31st March 2026	31st March 2025
Increase in basis points	-	-
Effect on profit before tax	-	-
Decrease in basis points	-	-
Effect on profit before tax	-	-

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-0 MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

33 **Liquidity risk**

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost.

The Company maximum exposure to credit risk for the components of the balance sheet at 31 March, 2026 & 31 March 2025 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 30 to 90 days. The other payables are with short-term durations. The carrying amounts are assumed to be a reasonable approximation of fair value. The following table analysis financial liabilities by remaining contractual maturities.

At present, the Company does expects to repay all liabilities at their contractual maturity. In order to meet such cash commitments, the operating activity is expected to generate sufficient cash inflows.

The company requires for implementation (construction, operation and maintenance) of the projects, such as cement, bitumen, steel and other construction materials. For which, the company entered the fixed price contract with the EPC contractor and O&M Contractor so as to manage our exposure to price increases in raw materials. Hence, the sensitivity analysis is not required.

34 **Capital management**

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep optimum gearing ratio. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

Amount Rs. (In Lakhs)

Particulars	31st March 2026	31st March 2025
Borrowings	-	-
Trade payables	0.31	0.37
Less: cash and cash equivalents	(28.58)	(33.66)
Net debt [A]	(78.26)	(33.30)
Equity share capital	1,997.49	1,997.49
Optionally convertible debentures	-	-
Other equity	12,531.36	12,497.67
Total equity [B]	14,528.85	14,495.16
Total equity and net debt [C= A+B]	14,500.59	14,461.86
Gearing ratio (%) [A/C]	(0.19)	(0.23)

No changes were made in the objectives, policies, or processes for managing capital during the years ended 31 March 2026 and 31 March 2025.

35 **Income tax**

The major components of income tax expense for the years are:

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Profit or loss section

Amount Rs. (in Lakhs)

Particulars	31st March 2026	31st March 2025
Current income tax:		
Current income tax charge		
Adjustments in respect of current income tax of previous year	2.64	11.59
	-	-
Deferred tax:		
Relating to origination and reversal of temporary differences		
	(0.35)	(0.09)
Tax expense reported in the statement of profit or loss		
	2.29	11.50

The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

Particulars	31st March 2026	31st March 2025
Profit before tax		
Enacted income tax rate in India (%)	32.85	47.30
Computed expected tax	25.17	25.17
Effect of:	8.27	11.90
Income which is allowed to be set off against carry forward capital losses on which deferred tax was not created		
Expenses which are not deductible for tax purpose	40	
Income which are exempt from tax	17.33	0.60
Income tax recognised in the statement of profit and loss	1.42	1.84
	2.64	11.59

36 **Earnings per share**

The following reflects the income and share data used in the basic and diluted EPS computations:

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-02[illegible] MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Particulars	31st March 2026	31st March 2025
Profit attributable to equity holders of the company for basic and diluted earnings	30.56	34.37
Weighted average number of equity shares for basic and diluted EPS*		
Weighted average number of equity shares adjusted for the effect of dilution	19,974,900.00	19,974,900.00
Face value per share		
Basic and diluted earning per share	10	10
Diluted earning per share	0.15	0.17

Amount Rs. (in Lakhs)

37 **Events after the end of the reporting year**

No subsequent event has been observed which may require an adjustment to the statement of financial position. Events other than those which may require an adjustment to the statement of financial position has been disclosed in notes to Account of the company.

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C MUZAFFARNAGAR

Note No. 8 (a) Investment in public sector equity instruments quoted trade (At Market Value)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Shares of Asian Paints (Quantity- 1720)	37.24	40.25
Shares of Hindustan Petroleum (Quantity-675)	2.26	2.43
Shares of ICICI Bank (Quantity- 1465)	17.67	19.75
Shares of ITC (Quantity-2500)	7.19	10.24
Shares of ITC Hotels (Quantity- 250)	0.34	0.49
Shares of Pfizer (Quantity- 32)	1.51	1.28
Share of Indusind Bank Ltd. (Quantity- 500)	3.76	3.25
Shares of Reliance Industries (Quantity- 1)	0.01	0.00
Shares of Sun Pharma (Quantity- 4000)	70.29	69.42
Total	**140.28**	**147.12**

Note No. 8 (b) Investment in other Indian companies equity instruments unquoted non trade (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
'Shares of Brys Resorts Pvt. Ltd.(525000 Equity Shares of Rs.14.29 Each)	75.00	75.00
Total	**75.00**	**75.00**

Note No. 8 (c) Investment in Subsidiaries (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Shares of Yukati E Services Limited (300000 Equity Shares of Rs.10 Each)	30.00	30.00
Total	**30.00**	**30.00**

Note No. 8 (d) Investment in Associstes (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Shares of Antriksh Stocks and Shares Brokers Pvt. Ltd. ((20000 Equity Shares of Rs. 10 Each)	2.00	2.00
Sahres of Summer Infotech Pvt. Ltd. ((115000 Equity Shares of Rs. 10 Each)	11.50	11.50
Shares of Akshat Commodity Ltd. (2606257 Equity Shares of Rs. 25.36 Each)	661.04	661.04
Total	**674.54**	**674.54**

Note No. 8 (e) Investment in LLP (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Space Height Construction LLP	187.33	187.34
Avancer Infra Soluction LLP - Fixed Capital	0.20	0.20
Total	**187.53**	**187.54**

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS
FRN 0...703C
MUZAFFARNAGAR

Note No. 8 (f) Investment in Mutual Funds Long Term Quoted (At Market Value)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
ICICI Prudential ultra short term	77.43	72.67
ICICI Prudential Mutual Fund Collection	0.02	0.02
UTI Mutual FUnd Collection	0.02	0.02
HDFC Low Duraion Fund	0.02	0.02
HDFC Ultra Short Term fund	239.06	392.17
Total	**316.55**	**464.90**

Note No. 10 (a) Other Non Current Assets-others

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Precious Stone	20.00	20.00
Harsh International Industries Private Limited	0.00	10.00
Total	**20.00**	**30.00**

Note No. 10(b) Advance for Property (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Advance For Property - At Crossing Republik	33.50	33.50
Less: Impairment of Asset	-33.50	0.00
Advance For Property - C-1/12, Sector-36 Noida	952.09	952.09
Advance for Property - Sun world Reisdency Private Limited	174.14	174.14
Total	**1126.23**	**1159.73**

Note No. 11 (a) Cash and cash equivalents:Balance with banks:

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
IDBI Bank	0.11	0.11
Union Bank of Inidia	2.47	66.23
HDFC Bank	0.31	6.06
Total	2.89	72.40

Note No. 12(a) Loans and advances : Other loans and advances: Loan Receivable Considered Good-Secured

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Brys Resorts Pvt. Ltd.	0.00	0.58
Total	**0.00**	**0.58**

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Note No. 12(b) Loans and advances : Other loans and advances: Loan Receivable
Considered Good-Unsecured

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Considered goods		
Abhishek Bhateja	175.00	175.00
Alka Sumeer	30.00	30.00
Amitabh Tantia	1.75	1.75
Ashu Garments Pvt. ltd.	2.69	2.69
Digamber Enterprises	0.00	59.43
Espan Infrastructure Ltd.	0.00	6.73
Espan Logistics Private Limited	27.50	27.50
Hotlight Woodcraft Pvt. ltd.	0.00	307.39
JS Bhushan Cap Fin Pvt. Ltd.	0.00	5.74
Pawan Kumar Bhateja	80.00	80.00
Prerna Singh	0.00	227.59
SSK Construction	0.00	97.67
Suman Techno Build Private Limited	0.00	62.00
Suman Yadav	498.00	0.00
Total	814.94	1083.50
Doubtful		
Anmol Khatri	55.06	55.06
Deepak Bhandari	0.00	5.00
Sonal Datta	0.00	3.00
Vani Babbar	0.00	3.00
Vikas Agarwal	0.00	1.63
Vinod Khatri	66.00	66.00
Total	121.06	133.69
Grand Total	936.00	1217.19

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Note 13(a) Unsecured Deposits with statutory authorities.

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
TCS (A.Y. 2025-26)	0.00	0.16
TDS (A.Y. 2025-26)	0.00	3.22
TDS (A.Y. 2026-27)	0.92	0.00
TDS Receivable on Property (A.Y. 26-27)	14.60	0.00
Advance Tax (A.Y. 2025-26)	0.00	10.50
TDS Appeal (Amount Deposited)	7.25	0.00
Income Tax Refundable (A.Y. 2021-22)	0.66	0.66
Total	23.44	14.54

Note No. 16 (a) Trade payables Others:Sundry Creditors

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Adroit Financial Services Pvt Ltd.	0.00	0.05
Bigshare Servoces Pvt. Ltd.	0.06	0.06
Singhal and Gupta	0.25	0.25
Total	0.31	0.37

Note No. 17 (a) Other current liabilities:Other current liabilities, others

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Ankur K Gupta & Co. (Tax Reimbursement)	0.01	0.00
Megha Gupta Imprest Account	0.00	0.04
Salary Payable	1.38	1.08
Rent Payable	0.04	0.00
Internet Expenses Payable	0.01	0.00
Conveyance Payable	0.06	0.04
Electricity Expenses Payable	0.05	0.04
Telephone Expenses Payable	0.01	0.01
Director Remuneration Payable	0.30	1.88
Statutory liabilities due/payable		
GST RCM Payable	0.00	0.01
TDS Payable	5.01	1.01
Total	6.87	4.09

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note1: Introduction

Apoorva Leasing Finance and Investment Co. Ltd. ('the Company') is a Public Limited Company incorporated in India, with its registered office in New Delhi. The Company is listed on the Bombay Stock Exchange (BSE).
These financial statements of the Company for the year ended March 31st, 2026 were authorized for issue by the Board of Directors on 30.05.2026.

Note 2. Basis of Preparation and Measurement and Material Accounting Policies

The material Accounting Policies applied by the company in the preparation of its financial statements are listed below. Such Accounting Policies have been applied consistently to all the periods presented in these financial statements unless otherwise indicated.

(a) Statement of Compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015, as amended by Companies (Indian Accounting Standards) Rules, 2017 and the other relevant provisions of the Companies Act, 2013. The accounting policies are applied consistently to all the periods presented in the financial statements.

(b) Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except, certain financial assets and liabilities, measured at fair value

(c) Functional and presentation currency

Items included in the financial statements of Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). Indian rupee is the functional currency of the Company.

The financial statements are presented in Indian Rupees which is the Company's presentation in Indian Rupees has been rounded up to the nearest lakhs except where otherwise indicated.

(d) Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

(e) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is treated as current when it is:

•Expected to be realised or intended to be sold or consumed in normal operating cycle of the Company
• Held primarily for the purposes of trading
• Expected to be realized within twelve months after the reporting period, or
• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period all other assets are classified as non -current.

A liability is treated as current when it is:
• Expected to be settled in normal operating cycle of the Company
• It is held primarily for the purposes of trading
• It is due to be settled within twelve months from the reporting period, or
• There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Note No. 3: Recent Pronouncement

No new Amendment to Ind As has been notified by the Ministry of Corporate Affairs ("MCA") during the current financial year.

Note No. 4: Material Accounting Policies

The financial Statement have been prepared inconformity with generally accepted accounting principle to comply in all material respect with the notified accounting standards as prescribed u/s 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under.

4.1 Operating Cycle

All assets and liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 – Presentation of Financial Statements based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

4.2 Property, Plant and Equipment – Tangible Assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management. The company depreciates

property; plant and equipment over their estimated useful lives using the written down value method and the estimated useful lives of assets are as follows:

Assets	Useful life (in years)
Vehicles	8 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Computer Equipment	3 years
Electrical Installations and Equipment	10 years

Management believes that the useful lives as given above best represent the period over which the assets are expected to be used. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

4.3 Impairment of Assets

Property, plant and equipment are evaluated for recover ability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in use) is determined on an individual asset base is unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU (Cash Generating Unit) to which the asset belongs.

4.4 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

4.5 Leases

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of the ownership to the lessee. All other leases are classified as operating leases.

Company as a lessee

Operating lease payments are recognized as an expense in the statement of profit or loss account on straight line basis over the lease term.

Company as a lessor

Rental income from operating lease is recognized on straight line basis over the term of the relevant lease. Initial direct costs having substantial amount incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

Since company has not entered into any financial lease during the periods mentioned in financial statement, therefore no related policy provided here.

4.6 Accounting of Inventories

Inventories are stated at cost. The cost is calculated on FIFO weighted average method. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its present location and condition and includes, where applicable, appropriate overheads based on normal level of activity. Obsolete, slow moving and defective inventories are identified from time to time and, where necessary; a provision is made for such inventories.

There is no closing stock of inventories on 31.03.2026.

4.7 Investment in Properties

Property that is held for long- term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is measured at cost and accumulated impairment losses, if any. Subsequent costs are added to the carrying amount only when it is probable that it will increase its useful life. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

4.8 Investment in Subsidiaries and Associates

Investment in subsidiaries, associates and joint ventures are carried at cost less accumulated impairment, if any. In case of any LLP Associate/ Subsidiaries – Accumulated profit also included in investment and fund received from LLP Associate/ Subsidiaries has deducted.

4.9 Financial instruments, financial assets, financial liabilities and Equity Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date when the Company commits to purchase or sell the asset.

4.9.1 Financial Assets

Recognition:
Financial assets include Investments, Trade Receivables, Advances, Security Deposits, Cash and Cash equivalents. Such assets are initially recognized at transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss.

Classification:
Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired. The subsequent measurement of financial assets depends on such classification.

Financial assets are classified as those measured at:

(a) Amortized cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/ or interest.

(b) Fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with Unrealized gains and losses arising from changes in the fair value being recognized in other comprehensive income.

(c) Fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealized gains and losses arising from changes in the fair value being recognized in the Statement of Profit and Loss in the period in which they arise.

Trade Receivables, Advances, Security Deposits, Cash and Cash equivalents etc. are classified for measurement at amortized cost while investments may fall under any of the aforesaid classes. However, in respect of particular investments in equity instruments that would otherwise be measured at fair value through profit or loss, an irrevocable election at initial recognition may be made to present subsequent changes in fair value through other comprehensive income.

4.9.2 Debt Instruments:

Measured at fair value through profit or loss: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at book value less impairment, if any. The loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

4.9.3 Equity Instruments:

All investments in equity instruments classified under financial assets are initially measured at fair value; the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognized in OCI. Amounts recognized in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as 'other income' in the Statement of Profit and Loss.

De-recognition:

Financial assets are de-recognized when the right to receive cash flows from the assets has expired, or has been transferred, and the Company has transferred substantially all of the risks and rewards of ownership. if the asset is one that is measured at:

(a) amortized cost, the gain or loss is recognized in the Statement of Profit and Loss;

(b) fair value through other comprehensive income, the cumulative fair value adjustments previously taken to reserves are reclassified to the Statement of Profit and Loss unless the asset represents an equity investment in which case the cumulative fair value adjustments previously taken to reserves is reclassified within equity.

4.10Fair Value Measurement

The company measures financial instruments (investment in mutual funds and listed shares) at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(i) In the principal market for asset or liability, or

(ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

4.11Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits with banks which are Short-Term, highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

Statement of Cash Flows and Cash and Cash Equivalents

Statement of cash flows is prepared in accordance with the indirect method prescribed in the relevant Ind AS. For the purpose of presentation in the Statement of cash flows, Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

In the balance sheet, bank overdrafts are shown within borrowings in current liabilities (if any).

4.12Revenue Recognition

a) Interest Income

In respect of loan, the income is accrued by applying the interest rate in the transaction on declining balance on the amount financed for the period of the agreement i.e. interest income recognized on day basis.

b) Dividend income on investments is accounted for as and when the dividend is received.

c) Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers. Revenue from the sale of goods is recognized when significant risks and rewards of ownership have been transferred to the customer, which is mainly upon delivery, the amount of revenue can be measured reliably and recovery of the consideration is probable.

d) Profit/Loss on sale of mutual fund and Listed shares are accounted for in profit and loss account when the company redeem/sale the mutual fund and shares respectively. Notional profit on investment in mutual fund is shown through OCI.

e) Profit & loss sale of property are accounted for in profit and loss A/c when the company sale the property.

4.13 Employee Benefits

The company has liability only on account of short-term employee benefits to employees like Salary, wages which is accounted as expenses in the year of payment. As per Management, there is no liability of the company on account of Gratuity.

4.14 Provisions, Contingents Liabilities and Contingent Assets

I. A Provision is recognized when the company has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to

their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

II. Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:

a) At present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.

b) A possible obligation, unless the probability of outflow of resources is remote.

iii. Contingent Assets are neither recognized, nor disclosed in the financial statements.

4.15 Taxation

Taxes on income comprise current taxes and deferred taxes. Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period. Deferred tax assets are recognized for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized. Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

Deferred tax assets and liabilities are offset when there is legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on net basis, or to realize the asset and settle the liability simultaneously.

4.16 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss (excluding other comprehensive income) for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

4.17 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the standalone financial statements in conformity with the Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures as at date of the standalone financial statements and the reported amounts of the revenues and expenses for the years presented. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

4.18 Additional Regulatory Information

(1) Title deeds of Immovable Property not held in name of the Company

Provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Current Year

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Relation with Deal Holder	Property held since which date	Reason for not being held in the name of the company	Disputed / Undisputed
Investment Property	Flat No. 307, Vasant Kunj	140.00Lakh	Anupama Singh Tyagi	director	28-Dec-2017	Registry is Pending. But agreement tp sell is in the name of the company.	Undisputed

Previous Year

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Relation with Deal Holder	Property held since which date	Reason for not being held in the name of the company	Disputed / Undisputed
Investment Property	Flat No. 307, Vasant Kunj	140.00Lakh	Anupama Singh Tyagi	director	28-Dec-2017	Registry is Pending. But agreement tp sell is in the name of the company	Undisputed
Investment Property	Flat No.403, Vasant Kunj	120.00Lakh	Anupama Singh Tyagi	director	28-Dec-2017	Registry is Pending. But agreement tp sell is in the name of the company	Undisputed

Revaluation Details

Current Year

Whether the Company has revalued its Property, Plant and Equipment	No

Previous Year

Whether the Company has revalued its Property, Plant and Equipment	No

(2) Details of Benami Property held
Current Year

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN MUZAFFARNAGAR

Notes to Standalone Financial Statements

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Shares of N.V.Holding (India) Pvt. Ltd.	2011-12	N.V.Holding (India) Pvt. Ltd.	320000000.00	NA	Shares Sold in F.y. 2012-13	Yes	As Benamidar	Order passed on 26.05.22 against the Beneficiaries (N.V. Holding India Pvt. Ltd.)	As per the company's view, the transaction was done in normal course of business and covered under objects of the company. Hence the transaction doesn't fall under the ambit of Benami Transaction and as per legal opinion obtained, the act will not applicable with retrospective effect.

Notes to Standalone Financial Statements

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Shares of N.V.Holding (India) Pvt. Ltd.	2011-12	N.V.Holding (India) Pvt. Ltd.	320000000.00	NA	Shares Sold in F.y. 2012-13	Yes	As Benamidar	Order passed on 26.05.22 against the Beneficiaries (N.V. Holding India Pvt. Ltd.)	As per the company's view, the transaction was done in normal course of business and covered under objects of the company. Hence the transaction doesn't fall under the ambit of Benami Transaction and as per legal opinion obtained, the act will not applicable with retrospective effect.

(3) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	61.35	53.23	15.25	N.A.
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	N.A.
(c) Debt Service Coverage Ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	N.A.
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.00	0.00	0.00	N.A.
(e) Inventory turnover ratio	Turnover	Closing Inventory	0.00	0.00	0.00	N.A.
(f)Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	N.A.
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	N.A.
(h) Net capital turnover ratio	Total Sales	Shareholder Equity	0.01	0.01	0.00	N.A.
(i) Net profit ratio	Net Profit	Net Sales	0.23	0.29	-20.69	N.A.
(j) Return on Capital employed	Earning Before Interest & tax	Total Assets-Current Liabilites	0.00	0.00	0.00	N.A.
(k) Return on investment			0.00	0.00	0.00	N.A.

Other Notes Forming Part of the Standalone Financial Statement for the Year ended 31 March, 2026

Note 5.

5.1 Previous year figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.

5.2 In the opinion of Board of Director, the Current Assets, Loans &Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

5.3 The Company has presented segment information in the consolidated financial statements which are presented in the same financial report. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented in this standalone financial statement.

5.4 As per Ind AS-24 on related Party disclosure notified by the central government under the companies Act, there are some related Party transactions during the year. The disclosure of related party transactions is as follows.

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

Notes to Standalone Financial Statements

List of Related Parties of Apoorva Leasing Finance and Investment Co. Ltd. and relationships

Subsidiaries/ Holding in LLP:	**Key Management Personnel (KMP) :**
Yukati E Services Limited	Mr. Atul Singh Tyagi
Space Height constructions LLP	Mrs. Anupama Singh Tyagi
Associate:	Mr. Akhil Kumar Upadhyay
Antriksh Stocks and shares brokers Pvt. Ltd.	Mrs. Richa Saxena
Summer Infotech Pvt. Ltd.	Mr. Antriksh Singh
Akshat Commodity Ltd.	Mr. Vasu Gambhir
Entities in which Key Management Personnel is member	Mr. Sanjay Kumar
	Entities in which Key Management Personnel or their Relatives have significance influence
	Avancer infrasolution LLP
Solitaire Satyam IT Park Pvt. Ltd.	Akshita & Antriksh Cold Storage Pvt. Ltd.

Related party Transaction

Nature of Transaction	Subsidiaries	Associate	Entities in which Key Management Personnel is member	Entities in which Key Management Personnel or their Relatives have significance influence	KMP
Remuneration	-	-	-	-	16.95
Loans and advances Given	-	-	-	554.52	-
Loans and advances Recovered	-	-	-	294.42	-
Receive Towards Collaboration Agreement	-	-	-	1313.00	-
Profit & Loss from LLP	17.30	-	-	-	-
Sale of Property	-	-	-	-	160.00
Closing Balances					
Loans & Advances	-	-	81.00	560.42	-
Advance Paid for Property	-	-	-	33.50	952.09
Investment	217.33	674.54	-	0.20	-
Amount Receivable	-	-	-	-	28.40

5.5 Earnings per Share as per "Ind AS-33" notified by the by the Central Government under the Companies Act, 2013.

Particulars		Year ended March 31, 2026
(A)	Profit after taxation as Statement of Profit and Loss (in Rupees)	30.56
(B)	Weight Average number of equity Shares outstanding during the year	1,997.49
(C)	Nominal value of Equity shares (in rupees)	10.00
(D)	Basic Earnings per Share	0.15
(E)	Diluted Earnings per share	0.15

5.5 **Contingent Liabilities & Pending Litigation**

- There is a pending Income Tax case related to TDS for A.Y. 2022-23, 2023-24 and 2024-25 before Income Tax Appeal Tribunal. The Income tax Department has raised the demand of Rs. 336254, 1472434, 1818185/- respectively. The management is hopeful to get decision in favor of the company.
- There is a pending penalties under SEBI (LODR) Regulation, 2015 of Rs. 58,19,760/-. In this regard the company has filed waiver application to BSE and the management is hopeful to get waiver of these penalties.

5.6 There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2026. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For SINGHAL & GUPTA
Chartered Accountants
(FRN: 030703C)

Ankur Agarwal
Partner
Membership No.: 407510

Place: Noida
Date: 30.05.2026

For and on behalf of the Board of Directors

ATUL SINGH TYAGI
MANAGING DIRECTOR
CFO
DIN: 01335008

ANUPAMA SINGH TYAGI
DIRECTOR
DIN: 01064611

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Apoorva Leasing Finance & Investment Company Limited

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Apoorva Leasing Finance and Investment Company Limited, (hereinafter referred to as "the Holding Company") its subsidiaries and its associates (the Company ,its subsidiaries and its associates together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss (including other comprehensive Income),the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year then ended, and Material accounting policies and other explanatory information.(hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31st March 2026, of consolidated profit/loss and its consolidated cash flows for the year then ended.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Address : 30-8, New Mandi, Near Vrandhavan Market, Muzaffarnagar
Ph No. 9L-9897329037
Email : ankur-agarwalca@redififrnail.com

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of utmost significance in our audit of the consolidated financial statements for the period ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report. There are no matters that required significant auditor attention.

Information Other than the Consolidate Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules,2015, as amended by the companies (Indian Accounting Standards) Rules,2017 under section 133 of the companies Act,2013.This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Group and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls based on our Audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-020703C MUZAFFARNAGAR

related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group (Holding Company and subsidiaries) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated financial statements, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and

(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in

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our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of 1 Subsidiaries 1 LLP and 3 Associate companies, whose financial statements reflect total assets of Rs. 408.75 Lacs as at March 31, 2026 and total revenues of Rs.1.33 Lacs for the year ended on that date, as considered in the consolidated Ind AS financial statements. These Ind AS financial statements have been audited by other auditors whose reports have been furnished to us by the Management and wherever audit not required/Audit not done till Consolidation, the management has provided the certified financial statements and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and details furnished by the management.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the management.

Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matter specified in paragraph 3(xxi) of CARO 2020

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statement.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as appears from our examination of those books, reports of the other auditors and certified by the management

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Statement of Change in Equity and Consolidated Cash Flow Statement dealt with by this Report are in agreement with

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C MUZAFFARNAGAR

the books of account maintained for the purpose of preparation of consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015, as amended by the companies (Indian Accounting Standards) Rules, 2017 under Section 133 of the Act, 2013.

e) On the basis of the written representations received from the Directors of the Holding Company as on March 31, 2026, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries and Associate companies incorporated in India, none of the Directors of the Group companies, incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our report in "Annexure B", which is based on the Auditors' Reports of the Company and its Subsidiaries and Associate companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of the Company and its Subsidiaries and Associate companies incorporated in India

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group did not have pending litigations which would impact its financial position except as provided in notes to accounts
ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
iii. There were no amounts which required to be transferred by the Holding Company to the Investor Education and Protection Fund.
   a. The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) , as provided under (a) and (b) above, contain any material mis-statement.

iv. No dividend has been declared or paid during the year by the company.

v. Based on our examination, which included test checks and that Performed by the Respective Auditors of the Subsidiaries/ Associates Companies, which are companies incorporated in India whose financial statements have been Audited under the Act, the holding company, its subsidiaries , associates companies have used accounting software for maintaining books of accounts which have a feature of recording Audit Trail (edit log) facility and that have operated throughout the year for all relevant transactions recorded in the software. Further during the course of our Audit we did not come across any instance of Audit Trail feature being tempered with.

For SINGHAL & GUPTA
Chartered Accountants
FRN: 030703C

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C

ANKUR AGARWAL
(PARTNER)
Membership No. 407510

Place:- Muzaffarnagar
Date:- 30.05.2026
UDIN:- 26407510BTBWXQ7535

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Consolidated Financial Statements as of and for the year ended March 31, 2026 As required by paragraph 3(xxi) of the CARO 2020, we report that no qualification have given or adverse remarks in their CARO report (wherever applicable) by the respective Auditors on the standalone/consolidated financial statements of the respective companies included in the Consolidated Financial Statements of the Holding Company.

For SINGHAL & GUPTA
Chartered Accountants
FRN: 030703C

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C

Place:- Muzaffarnagar
Date:- 30.05.2026
UDIN:- 26407510BTBWXQ7535

ANKUR AGARWAL
(PARTNER)
Membership No. 407510

Address : 30-8, New Mandi, Near Vrandhavan Market, Muzaffarnagar
Ph No. 9L-9897329037
Email : ankur-agarwalca@redififrnail.com

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Apoorva Leasing Finance and Investment Company Limited ("the Holding Company"), its Subsidiaries and its associate companies incorporated in India (the Holding Company, its Subsidiaries and Associates together referred as "the Group") for the year ended 31st March, 2026, in conjunction with our audit of the consolidated financial statements of the Group for the year ended on that date.

In our opinion, the Holding Company, has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial controls with reference to Consolidated Financial Statements criteria established by the Holding Company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company ,its subsidiaries and its associate companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Holding Company ,its subsidiaries and its associate companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Holding company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Holding company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material

SINGHAL & GUPTA CHARTERED ACCOUNTANTS 030703C MUZAFFARNAGAR misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent, its subsidiary companies and joint ventures, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to the Subsidiaries and associates company incorporated in India ,is based on the corresponding report of the auditor of the said Company. Our opinion is not modified in respect of above matter.

For SINGHAL & GUPTA
Chartered Accountants
FRN: 030703C

ANKUR AGARWAL
(PARTNER)
Membership No. 407510

Place:- Muzaffarnagar
Date:- 30.05.2026
UDIN:- 26407510BTBWXQ7535

APOORVA LEASING FINANCE AND INVESTMENT CO LTD

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH 2026 (F.Y. 2025-2026)

Block 34, House No. 247, Trilokpuri , East Delhi -110091

CIN:- L74899DL1983PLC016713

(Rs. In lakhs)

Particulars	Note No.	31st March 2026	31st March 2025
Assests			
Non Current Assets			
Property Plant & Equipment	6	17.79	25.30
Capital Work in progress		0.00	0.00
Investment Property	7	11729.32	10201.08
Goodwill		0.00	0.00
Other intangible Assets		0.00	0.00
Intangible assets under Development		0.00	0.00
Biological Assets other than bearer plants		0.00	0.00
Financial Assets			
- Investments	8	1435.80	1589.49
- Trade Receivables	9	36.12	36.12
- Loans		0.00	0.00
- others		0.00	0.00
Deferred tax assets (net)	10	4.20	3.84
other non current assets	11	1146.23	1189.73
Current Assets			
Inventories		0.00	0.00
Financial Assets			
Investments	12	0.17	0.16
Trade Receivables	9	0.00	0.00
Cash & Cash Equivalents	13	31.09	38.58
Bank Balances other than above		0.00	0.00
Loans	14	1153.16	1434.93
Other Financial Assets (to be specified)		0.00	0.00
Current Tax Assets (Net)	15	24.61	15.87
Other current Assets	16	701.04	402.85
Total Assets		**16279.52**	**14937.95**

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For SINGHAL & GUPTA
Chartered Accountants
(FRN: 030703C)

CHARTERED ACCOUNTANTS FRN 030703C MUZAFFARNAGAR

ANKUR AGARWAL
Partner
Membership No.: 407510

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Richa Saxena
Richa Saxena
Company Secretary
M. No.: 25098

Place: Noida
Date: 30/05/2026
UDIN:- 26407510BTBWXQ7535

APOORVA LEASING FINANCE AND INVESTMENT CO LTD

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH 2026

Block 34, House No. 247, Trilokpuri , East Delhi -110091

CIN:- L74899DL1983PLC016713

(F.Y. 2025-2026)

(Rs. In lakhs)

EQUITY AND LIABILITIES	Note No.	31st March 2026	31st March 2025
Equity			
Equity Share Capital	17	1997.49	1997.49
Other Equity	SOCE	12848.87	12813.38
Non Controlling Interest		84.95	84.73
Liabilities			
Non- current Liabilities			
Financial Liabilities			
Borrowings	18	0.00	0.00
Lease Liabilities		0.00	0.00
Trade Payables:-			
- to micro and small enterprises		0.00	0.00
- to other than micro and small enterprises		0.00	0.00
other financial Liabilities		0.00	0.00
Provisions		0.00	0.00
Deferred Tax Liabilities (Net)	10	0.00	0.00
other non-current Liabilities	19	1313.00	0.00
Current Liabilities			
Financial Liabilities		0.00	0.00
Borrowings	18	4.50	4.50
Lease Liabilities		0.00	0.00
Trade Payable:			
- to micro and small enterprises	20	0.00	0.00
- to other than micro and small enterprises		0.42	1.53
other financial Liabilities		0.00	0.00
other current Liabilities	19	8.63	7.83
Provisions		0.00	0.00
Current Tax Liabilities (Net)	21	21.66	28.49
Total Equity & Liabilities		**16279.52**	**14937.95**

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For SINGHAL & GUPTA

Chartered Accountants

(FRN: 030703C)

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C

ANKUR AGARWAL

Partner

Membership No.: 407510

Place: Noida

Date: 30/05/2026

UDIN:- 26407510BTBWXQ7535

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi	Richa Saxena
Managing Director/CFO	Director	Company Secretary
DIN: 01335008	DIN: 01064611	M. No.: 25098

APOORVA LEASING FINANCE AND INVESTMENT CO LTD

CONSOLIDATED CASH FLOW STATEMENT AS ON 31st MARCH 2026 (F.Y. 2025-2026)

Block 34, House No. 247, Trilokpuri , East Delhi -110091

CIN:- L74899DL1983PLC016713

(Rs. In lakhs)

S.No.	Particulars	31st Mar, 2026	31st Mar, 2025
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extra ordinary items (as per Statement of Profit and Loss)	34.04	48.84
	Adjustments for non Cash/ Non trade items:		
	Adjustment of OCI	5.30	(46.23)
	Finance Cost	-	0.33
	Dividend Income	(1.77)	(1.84)
	Profit on sale of Property	(40.00)	
	Payment/profit to Minority Interest	0.22	0.81
	Impairment of Assets	33.50	-
	Depreciation	7.51	6.02
	Operating profits before Working Capital Changes	38.80	7.93
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-	18.00
	Increase / (Decrease) in trade payables	(1.11)	0.11
	Increase / (Decrease) in other current liabilities	0.80	(43.68)
	Changes in other Non current liabilities(Financial Assets)	1,313.00	
	(Increase) / Decrease in Short Term Loans & Advances	281.77	1,507.63
	(Increase) / Decrease/change in current investment	(0.01)	20.61
	(Increase) / Decrease in other current assets	(305.44)	(164.94)
	Cash generated from Operations	1,327.81	1,345.66
	Income Tax (Paid) / Refund	(13.11)	(11.19)
	Proceeds from extraordinary items		(1.43)
	Net Cash flow from Operating Activities(A)	1,314.70	1,333.04
B.	**Cash Flow From Investing Activities**		
	Dividend Income	1.77	1.84
	change in non-current Assets	10.00	1,700.78
	Changes in Non-Current Investment	154.28	(72.23)
	Profit on sale of Property	40.00	
	sales/Purchase non-current Assets property	(1,528.24)	(2,978.15)
	Sales/Purchase of Fixed Assets		(17.04)
	Net Cash used in Investing Activities(B)	(1,322.19)	(1,364.80)
C.	**Cash Flow From Financing Activities**		
	Finance Cost	-	(0.33)
	Increase in / (Repayment) of Short term Borrowings	-	-
	Other Inflows / (Outflows) of cash		5.71
	Net Cash used in Financing Activities(C)	-	5.38
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(7.49)	(26.38)
E.	Cash & Cash Equivalents at Beginning of period	38.58	64.96
F.	Cash & Cash Equivalents at End of period	31.09	38.58
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	(7.49)	(26.38)

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached.

For SINGHAL & GUPTA

Chartered Accountants

(FRN: 030703C)

SINGHAL & GUPTA CHARTERED ACCOUNTANTS

ANKUR AGARWAL

Partner

Membership No.: 407510

Place: Noida

Date: 30/05/2026

UDIN:-26407510BTBWXQ7535

For and on behalf of the Board of Directors

Richa Saxena

Atul Singh Tyagi	Anupama Singh Tyagi	Richa Saxena
Managing Director/CFO	Director	Company Secretary
DIN: 01335008	DIN: 01064611	M. No.: 25098

APOORVA LEASING FINANCE AND INVESTMENT CO LTD

CONSOLIDATED PROFIT & LOSS STATEMENT AS ON 31st MARCH 2026

Block 34, House No. 247, Trilokpuri , East Delhi -110091

CIN:- L74899DL1983PLC016713

(F.Y. 2025-2026)

(Rs. In lakhs)

Particulars	Note No.	31st March 2026	31st March 2025
Revenue			
Revenue from operations	22	135.13	118.53
Less: Excise duty		0.00	0.00
Net Sales		135.13	118.53
Other income	23	20.60	11.94
Total Income		155.73	130.47
Expenses			
Cost of material Consumed		0.00	0.00
Purchase of stock-in-trade		0.00	0.00
Changes in inventories		0.00	0
Employee benefit expenses	24	31.98	54.87
Finance costs	25	0.00	0.33
Depreciation and amortization expenses	26	7.51	6.02
Other expenses	27	82.20	20.41
Total expenses		121.69	81.63
Profit before exceptional, extraordinary and prior period items and tax		34.04	48.84
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		34.04	48.84
Extraordinary items		0.00	-1.43
Prior period item	28	0.00	0.00
Profit before tax		34.04	47.41
Tax expenses			
Current tax		2.64	11.62
Deferred tax	28	-0.38	-0.09
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		31.76	35.89
Share of (Profit /Loss):Associate		0.81	6.79
Share of (Profit /Loss): Minority Interest		0.22	0.81
Profit(Loss) for the period		32.35	41.87
Other comprehensive income			
Items that will not be reclassified to profit or loss		5.30	-46.23
Income tax relating to items that will not be reclassified to profit or loss		2.16	-7.49
Total comprehensive income for the period		35.50	3.13
Profit for the Year Attributable to			
Owners of the Parent		32.13	41.06
Non controlling interest		0.22	0.81
Total comprehensive income for the year attributable to:		32.35	41.87
Owners of the Parent		35.27	3.29
Non controlling Interest		0.23	-0.16
Earning per share		35.50	3.13
Basic/ Diluted			
Before extraordinary items		0.16	0.21
After extraordinary Adjustment	5.7	0.16	0.21

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For SINGHAL & GUPTA

Chartered Accountants

(FRN: 030703C)

SINGHAL & GUPTA CHARTERED ACCOUNTANTS 030703C

ANKUR AGARWAL

Partner

Membership No.: 407510

Place: DELHI

Date: 30/05/2026

UDIN:- 26407510BTBWXQ7535

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi	Richa Saxena
Managing Director/CFO	Director	Company Secretary
DIN: 01335008	DIN: 01064611	M. No.: 25098

APOORVA LEASING FINANCE AND INVESTMENT CO. LTD.

Statement of Changes in Equity for the year ended 31st March 2026

(F.Y. 2025-2026)
(Rs. In Lakhs)

A. Equity share capital

For the Year Ended 31st March 2026

Particulars	Number of shares	Amount
Balance At 1st April 2025	19,974,900	199,749.00
Changes in Equity Capital during the Year	-	-
Balance At 31st March 2026	19,974,900	199,749.00

For the Year Ended 31st March 2025

Particulars	Number of shares	Amount
Balance At 1st April 2024	19,974,900	199,749.00
Changes in Equity Capital during the Year	-	-
Balance At 31st March 2025	19,974,900	199,749.00

B. Other equity

For the Year Ended 31st March 2026

Particulars	Retained earnings	Capital Reserve	Securities Premium	Total
At 1st April 2025	2,568.04	256.68	9,988.66	12,813.38
Profit for the year	32.35		-	32.35
Add: Income Tax Refund	-			-
Other comprehensive Income:				
Impact of Market Value of Investment in Quoted Stocks	3.15			3.15
At 31st March 2026	2,603.54	256.68	9,988.66	12,848.87

For the Year Ended 31st March 2025

Particulars	Retained earnings	Capital Reserve	Securities Premium	Total
At 1st April 2024	2,559.21	256.68	9,988.66	12,804.55
Profit for the year	41.87		-	41.87
Add: Income Tax Refund	5.71	-		
Other comprehensive Income:				
Impact of Market Value of Investment in Quoted Stocks	(38.74)			(38.74)
At 31st March 2025	2,568.04	256.68	9,988.66	12,813.38

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For SINGHAL & GUPTA
Chartered Accountants
(FRN: 030703C)

ANKUR AGARWAL
Partner
Membership No.: 407510

Place: DELHI
Date: 30/05/2026
UDIN:- 2667510BTBLWX@7535

For and on behalf of the Board of Directors

Richa Saxena

Atul Singh Tyagi	Anupama Singh Tyagi	Richa Saxena
Managing Director/CFO	Director	Company Secretary
DIN: 01335008	DIN: 01064611	M. No.: 25098

APOORVA LEASING FINANCE AND INVESTMENT CO. LTD.

Note No. 6 Property Plant and Equipment and Intangible Assets as at 31st March 2026

(F.Y. 2025-2026)

(Rs. In Lakhs)

	Assets	Useful Life (In Years)	Gross Block: Balance as at 1st April 2025	Gross Block: Additions during the year	Gross Block: Addition on account of business acquisition	Gross Block: Deletion during the year	Gross Block: Balance as at 31st March 2026	Accumulated Depreciation/ Amortisation: Balance as at 1st April 2025	Accumulated Depreciation/ Amortisation: Provided during the year	Accumulated Depreciation/ Amortisation: Deletion / adjustments during the year	Accumulated Depreciation/ Amortisation: Balance as at 31st March 2026	Net Block: Balance as at 31st March 2026	Net Block: Balance as at 31st March 2025
A	Tangible assets												
	Own Assets												
	Computer	3	2.99	0.00	0.00	0.00	2.99	2.84	0.00	0.00	2.84	0.15	0.15
	Printer	5	0.14	0.00	0.00	0.00	0.14	0.13	0.00	0.00	0.13	0.01	0.01
	Air Conditioner	10	0.38	0.00	0.00	0.00	0.38	0.33	0.01	0.00	0.34	0.04	0.05
	Furniture	10	1.32	0.00	0.00	0.00	1.32	1.06	0.07	0.00	1.13	0.19	0.26
	Motor Car	8	68.29	0.00	0.00	0.00	68.28	45.97	6.97	0.00	52.94	15.35	22.32
	Generator	15	4.45	0.00	0.00	0.00	4.45	2.26	0.40	0.00	2.66	1.79	2.19
	Water Softner Plant	15	0.65	0.00	0.00	0.00	0.65	0.33	0.06	0.00	0.39	0.26	0.32
	Total (A)		78.22	0.00	0.00	0.00	78.21	52.93	7.51	0.00	60.43	17.79	25.30

General Notes :

1 No depreciation if remaining useful life is negative or zero.

2 If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2026 less residual value.

3 Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.

4 If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 7 Investment in Properties

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Flat No. 307, Vasant Kunj	140.00	140.00
Flat No. 403, Vasant Kunj	0.00	120.00
Flat at Gayatri Life,Noida	199.99	199.99
Property in Punjab- GMADA	11168.52	9520.28
Investment in Property Non-Trade (Yukati)	220.81	220.81
Total	11729.32	10201.08

Note No. 8 Financial Assets (Investment)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Investments in equity Instruments (Quoted)		
Investment in public sector equity instruments quoted trade (At Market Value)	140.28	147.12
Investments in equity Instruments (Unquoted)		
Investment in other Indian companies equity instruments unquoted non trade (At cost)	112.50	112.50
Investment in Associates (At cost)	742.51	741.70
Investment in LLP (At cost)	123.88	123.20
Investments in Mutual Funds (Quoted)(At Market value)		
Mutual funds long-term quoted non-trade (At Market value)	316.63	464.97
Total	1,435.80	1,589.49

Note No. 9 Financial Assets (Trade Receivable)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Non Current Assets		
Undisputed, Considered Good	36.12	36.12
Total	36.12	36.12
Current Assets		
Undisputed, Considered Good	0.00	0.00
Total	0.00	0.00
Total	36.12	36.12

SINGHAL & GUPTA CHARTERED ACCO... MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Trade Receivable Ageing Schedule

31st March 2026

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction					Total
	Less than 6 months	6 months -1 yr	1-2 yr	2-3 yr	More Than 3 Yr	
Undisputed- Considered Good	0	0.00	0.00	0.00	36.12	36.12
Total	0	0.00	0.00	0.00	36.12	36.12

31st March 2025

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction					Total
	Less than 6 months	6 months -1 yr	1-2 yr	2-3 yr	More Than 3 Yr	
Undisputed- Considered Good	0.00	0.00	0.00	0.00	36.12	36.12
Total	0.00	0.00	0.00	0.00	36.12	36.12

Note No. 10 Deferred Tax

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Deferred tax assets		
Deferred tax assets	4.20	3.84
Deferred tax Liabilities	0.00	0.00
Gross deferred tax asset	4.20	3.84
Net deferred tax assets	4.20	3.84
Net deferred tax liability	0.00	0.00

Note No. 11 Other Non current Assets

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other Non Current Assets non-trade (At cost)	20.00	30.00
Advance For Property	1126.23	1159.73
Total	1146.23	1189.73

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 12 Investment (Financial Asset : Current Asset)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Investments in Mutual Funds (Quoted)		
In Others		
Mutual funds long-term quoted non-trade (At Market value)	0.17	0.16
Total	**0.17**	**0.16**

Note No. 13 Cash and Cash Equivalents

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Balance with banks		
Fixed deposits with banks	22.60	21.27
Other balances with banks	5.22	77.19
Total	**27.82**	**98.46**
Cheques,drafts on hand		
Cheques in Hand	1.86	-60.60
Total	**1.86**	**-60.60**
Cash in hand		
Cash in hand	1.41	0.72
Total	1.41	0.72
Total	31.09	38.58

Note No. 14 Loans

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other loans and advances		
Unsercured-Considered goods	1032.10	1301.23
Doubtful	121.06	133.69
Total	**1153.16**	**1434.93**

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Other Loans and advances Ageing Schedule

31st March 2026

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	498.00	27.50	31.35	475.25	1032.10
Doubtful	0.00	0.00	0.00	121.06	121.06
Total	498.00	27.50	31.35	596.31	1153.16

31st March 2025

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	502.00	58.94	359.81	380.49	1301.24
Doubtful	0.00	0.00	0.00	133.69	133.69
Total	502.00	58.94	359.81	514.18	1434.93

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS
FRN-030703C
MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

(Rs. In Lakhs)

Type of Borrower	31st March 2026		31st March 2025	
	Amount	Percentage	Amount	Percentage
Related Parties	217.16	18.83	217.16	15.13
Total	217.16	18.83	217.16	15.13

Note No. 15 Current Tax Assets (Net)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Unsecured Deposits with statutory authorities	24.61	15.87
Total	**24.61**	**15.87**

Note No. 16 Other Current Assets

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other Assets		
Prepaid Expenses	0.06	0.00
Avancer Infrasolution LLP - Current Account	560.42	283.01
Interest receivable	110.67	119.84
Receivable Against sale of Prperty	28.40	0.00
Advance to Employees	1.49	0.00
Total	701.04	402.85

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 002703C MUZAFFARNAGAR

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Interest Receivable Ageing Schedule

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	51.62	22.11	20.86	16.09	110.67
Doubtful	0.00	0.00	0.00	0.00	0.00
Total	51.62	22.11	20.86	16.09	110.67

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
Unsecured-Considered Goods	59.49	30.17	16.25	11.52	117.43
Doubtful	2.42	0.00	0.00	0.00	2.42
Total	61.91	30.17	16.25	11.52	119.84

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-[illegible]03C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Note No. 17 Equity Share Capital

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Authorised :		
20000000 (31/03/2025 :20000000) Equity shares of Rs. 10.00/- par value	2000.00	2000.00
Issued :		
19974900 (31/03/2025:19974900) Equity shares of Rs. 10.00/- par value	1997.49	1997.49
Subscribed and paid-up :		
19974900 (31/03/2025:19974900) Equity shares of Rs. 10.00/- par value	1997.49	1997.49
Total	1997.49	1997.49

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

(Rs. In Lakhs)

	31st March 2026		31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	19,974,900.00	199,749.00	19,974,900.00	199,749.00
Issued during the Period	0	0	0	0
Redeemed or bought back during the period	0	0	0	0
Outstanding at end of the period	19,974,900.00	199,749.00	19,974,900.00	199,749.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

For and on behalf of the Board of Directors

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS
FRN-030

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Details of shareholders holding more than 5% shares in the company

(Rs. In Lakhs)

Type of ShareName of Shareholders

Type of Share	Name of Shareholders	31st March 2026		31st March 2025	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	KD STOCK BROKING PRIVATE LIMITED	3185342.00	15.95	3185342.00	15.95
Equity [NV: 10.00]	TIMES CAPITAL SERVICES PRIVATE LIMITED	9803780.00	49.08	9803780.00	49.08
	Total :	12989122.00	65.03	12989122.00	65.03

Details of shares held by Promoters

(Rs. In Lakh

Type of Share	Name of Promoters	31st March 2026			31st March 2025		
		No. of Shares	% of Holding	% of Change	No. of Shares	% of Holding	% of Chang
Equity [NV : 10.00]	TIMES CAPITAL SERVICES PRIVATE LIMITED	9803780	49.08	0.00	9803780	49.08	0.
Equity [NV : 10.00]	ATUL SINGH TYAGI	715000	3.58	0.00	715000	3.58	0.

Note No. 18 Borrowings

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Loan Repayable on Demand-From Others From others Unsecured (B) Loans and Advances - From Related Parties	4.50	4.50
Total	4.50	4.50

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 020203C MUZAFFARNAGAR

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

31st March 2026

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
(i) Others	0.37	0.05	0.00	0.00	0.42
Total	0.37	0.05	0.00	0.00	**0.42**

31st March 2025

(Rs. In Lakhs)

Particulars	Outstanding for following Period from the date of the Transaction				
	Less than 1 Yr	1-2 yr	2-3 yr	More Than 3 Yr	Total
(i) Others	0.42	0.05	0.05	1.01	1.53
Total	0.42	0.05	0.05	1.01	**1.53**

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 19 Other Current Liabilities

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Others payables		
Other current liabilities, others	8.63	7.83
Total	8.63	7.83

Note No. 19 Other non-current Liabilities

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other non-current Liabilities		
Other non-current Liabilities	1313.00	0.00
Total	1313.00	0.00

Note No. 20 Trade Payables

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
(B) Others		
Sundry Creditors	0.42	1.53
	0.42	1.53
Total	0.42	1.53

Note No. 21 Current Tax Liabilities (Net)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Current tax provision	2.64	11.62
Tax on OCI	19.02	16.87
Net current tax liability	21.66	28.49

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-000?0C MUZAFFARNAGAR

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

Note No. 22 Revenue from operations

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Other operating revenues		
Interest on FDR	1.49	1.66
Interest on Loan Given	79.04	46.08
Profit on Redemption of Mutual Fund	14.60	70.79
Profit on sale of Property	40.00	0.00
	135.13	118.53
Total	135.13	118.53

Note No. 23 Other income

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Dividend Income	1.77	1.84
Other non-operating income		
Creditors W/off	0.00	0.11
Misc. Income	0.00	0.00
Interest on Income tax	0.19	4.99
Profit from Partnership Firm	17.30	1.84
Other Income Yukati E-services Limited	1.33	0.00
Other Income Space Height Construction LLP	0.01	3.15
	18.83	10.10
Total	20.60	11.94

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 24 Employee benefit expenses (Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Salaries and Wages		
Salary and wages	15.43	20.68
Director Remuneration	15.95	33.00
Bonus	0.00	0.62
	31.38	54.30
Staff welfare Expenses	0.60	0.57
Total	31.98	54.87

Note No. 25 Finance costs (Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Interest		
Interest on Income Tax	0.00	0.26
Space Height Construction LLP	0.00	0.07
	0.00	0.33
Total	0.00	0.33

Note No. 26 Depreciation and amortization expenses (Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Depreciation on tangible assets	7.51	6.02
Total	7.51	6.02

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-000703C MUZAFFARNAGAR

Atul Singh Tyagi
Managing
Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director

DIN: 01064611

Note No. 27 Other expenses (Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
AGM Expenses	0.18	0.15
Advertising expenses	0.26	0.32
Postage & Courier Expenses	0.06	0.00
Audit fees	0.25	0.25
Bank charges	0.16	0.00
CDSL custodial Fee	0.53	0.53
CDSL Charges other	0.07	0.00
Repair and Maintenance - Computer	0.11	0.14
BSE waiver Fee	0.10	0.00
Conveyance expenses	0.95	0.99
Internet Expenses	0.13	0.00
Demate Charges	0.02	0.05
Electricity expenses	0.87	0.89
Impairment of Assets- Advance for Property	33.50	0.00
Listing Fee	3.83	3.84
Legal and professional expenses	3.28	2.83
NSDL Custodial Fee	0.53	0.53
NSDL Fees	0.18	0.00
Office Expenses	0.01	0.12
Office rent	0.48	0.84
Printing and stationery	0.00	0.07
Repair and Maintenance	0.00	0.15
ROC Compliance charges	0.05	0.22
Telephone expenses	0.08	0.26
Amount Written off	35.98	6.24
TDS Appeal Fees	0.03	0.00
Stamp Duty Charges- MF	0.00	0.06
Software Expenses	0.00	0.27
Web site Expenses	0.05	0.08
GST RCM Expenses	0.36	0.04
Yukati E services Limited	0.13	0.10
Space Height Construction LLP	0.02	1.42
Total	**82.20**	**20.41**

For and on behalf of the Board of Directors

Atul Singh Tyagi Managing Director/CFO DIN: 01335008	Anupama Singh Tyagi Director DIN: 01064611

SINGHAL & GUPTA CHARTERED ACCOUNTANTS MUZAFFARNAGAR

Note No. 28 Extraordinary items (Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Reserved in Partnership Firm	0.00	-1.43
Total	0.00	-1.43

Note No. 29. Current tax (Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Current tax Provision	2.64	11.62
Total	2.64	11.62

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Amount Rs. In Lakhs

30 Fair values

Fair value measurement include both the significant financial instruments stated at amortised cost and at fair value in the statement of financial position. The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments.

The carrying value and fair value of financial instruments by categories as of March 31, 2026 are as follows :

Particulars	At amortised costs	At fair value through profit and loss	at fair value through OCI	Total carrying value	Total fair value
Assets					
Investments	855.01	-	580.79	1,435.80	1,435.80
Trade receivables	36.12	-	-	36.12	36.12
Cash and cash equivalents	31.09	-	-	31.09	31.09
Loans	1,153.16	-	-	1,153.16	1,153.16
Other financial assets	-	-	-	-	-
	2,075.38	-	580.79	2,656.17	2,656.17
Liabilities					
Short term borrowings	4.50	-	-	4.50	4.50
Trade payables	0.42	-	-	0.42	0.42
Other financial liabilities	-	-	-	-	-
	4.92	-	-	4.92	4.92

The carrying value and fair value of financial instruments by categories as of March 31, 2025 are as follows :

Particulars	At amortised costs	At fair value through profit and loss	at fair value through OCI	Total carrying value	Total fair value
Assets					
Investments	854.20	-	735.29	1,589.49	1,589.49
Trade receivables	36.12	-	-	36.12	36.12
Cash and cash equivalents	38.58	-	-	38.58	38.58
Loans	1,434.93	-	-	1,434.93	1,434.93
Other financial assets	-	-	-	-	-
	2,363.83	-	735.29	3,099.12	3,099.12
Liabilities					
Short term borrowings	4.50	-	-	4.50	4.50
Trade payables	1.53	-	-	1.53	1.53
Other financial liabilities	-	-	-	-	-
	6.03	-	-	6.03	6.03

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-03070 MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

31 **Financial risk management objectives and policies:**

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Management has overall responsibility for the establishment and oversight of the Company's risk management framework.
In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

32 **Credit risk on financial assets**

Credit risk is the risk of financial loss to the company if a customer or counter-party fails to meet its contractual obligations.

Trade receivables

Receivables are typically not secured by any form of credit support such as letters of credit, performance guarantees or escrow arrangements. Trade receivables that are potentially subject to concentrations of credit risk and failures by counter-parties to discharge their obligations in full or in a timely manner is medium due to credit risk of receivables is medium.

Other financial assets

The company maintains exposure to Investments, trade receivables, cash equivalents, loans and others. The company has set counter-parties limits based on multiple factors including financial positions, credit ratings, etc.

The company's maximum exposure to credit risk as at 31 March 2025 & 31 March 2024 is the carrying value of each class of financial assets.

33 **Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk. However, the Company does not have currency and other price risk as at 31 March 2026 (31 March 2025: Nil)

34 **Interest rate risk**

The interest rate risk exposure is mainly from changes in fixed and floating interest rates. The interest rate are disclosed in the respective notes to the financial statement of the Company. The following table analyse the breakdown of the financial assets and liabilities by type of interest rate:

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-[illegible] MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Amount Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Financial assets		
Non interest bearing		
Investments	1,435.80	1,589.49
Trade receivables	36.12	36.12
Other financial assets	-	-
Financial Liabilities		
Interest bearing		
- fixed interest rate		
Borrowings	4.50	4.50
Other financial liabilities (Current maturities of long-term borrowings)		
- floating interest rate		
- fixed interest rate		
Borrowings		
Non interest bearing		
Trade payables		
Trade payables	0.42	1.53
Other financial liabilities (other than current maturities of long-term borrowings)		

35 **Interest rate sensitivity**

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	31st March 2026	31st March 2025
Increase in basis points	-	-
Effect on profit before tax	-	-
Decrease in basis points	-	-
Effect on profit before tax	-	-

For and on behalf of the Board of Directors

Atul Singh Tyagi
Managing Director/CFO
DIN: 01335008

Anupama Singh Tyagi
Director
DIN: 01064611

36 **Liquidity risk**

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost.

The Company maximum exposure to credit risk for the components of the balance sheet at 31 March, 2026 & 31 March 2025 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 30 to 90 days. The other payables are with short-term durations. The carrying amounts are assumed to be a reasonable approximation of fair value. The following table analysis financial liabilities by remaining contractual maturities:

At present, the Company does expects to repay all liabilities at their contractual maturity. In order to meet such cash commitments, the operating activity is expected to generate sufficient cash inflows.

The company requires for implementation (construction, operation and maintenance) of the projects, such as cement, bitumen, steel and other construction materials. For which, the company entered the fixed price contract with the EPC contractor and O&M Contractor so as to manage our exposure to price increases in raw materials. Hence, the sensitivity analysis is not required.

37 **Capital management**

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep optimum gearing ratio. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

Amount Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Borrowings	4.50	4.50
Trade payables	0.42	1.53
Other financial liabilities	-	-
Less: cash and cash equivalents	(31.09)	(38.58)
Net debt [A]	(26.17)	(32.55)
Equity share capital	1,997.49	1,997.49
Optionally convertible debentures	-	-
Other equity	12,848.87	12,813.38
Total equity [B]	14,846.36	14,810.87
Total equity and net debt [C= A+B]	14,820.18	14,778.32
Gearing ratio (%) [A/C]	(0.18)	(0.22)

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2026 and 31 March 2025

38 **Income tax**

The major components of income tax expense for the years are:

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Profit or loss section

Amount Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Current income tax:		
Current income tax charge	2.64	11.62
Adjustments in respect of current income tax of previous year	-	-
Deferred tax:		
Relating to origination and reversal of temporary differences	(0.36)	(0.09)
Income tax expense reported in the statement of profit or loss	2.28	11.53

The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

Particulars	31st March 2026	31st March 2025
Profit before tax	34.04	47.41
Enacted income tax rate in India (%)	25.168	25.168
Computed expected tax	8.57	11.93
Effect of:		
Income which is allowed to be set off against carry forward capital losses on which deferred tax was not created	40	-
Expenses which are not deductible for tax purpose	17.33	0.67
Income which are exempt from tax	1.42	1.84
Income tax recognised in the statement of profit and loss	2.64	11.62

39 **Earnings per share**

The following reflects the income and share data used in

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Amount Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Profit attributable to equity holders of the company for basic and diluted earnings	32.35	41.87
Weighted average number of equity shares for basic and diluted EPS*	1,997.49	1,997.49
Weighted average number of equity shares adjusted for the effect of dilution		
Face value per share	10.00	10.00
Basic and diluted earning per share	0.16	0.21
Diluted earning per share		

40 **Events after the end of the reporting year**

No subsequent event has been observed which may require an adjustment to the statement of financial position. Events other than those which may require an adjustment to the statement of financial position has been disclosed in notes to Account of the company.

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 8 (a) Investment in public sector equity instruments quoted trade (At Market Rate)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Shares of Asian Paints (Quantity- 1720)	37.24	40.26
Shares of Hindustan Petroleum (Quantity-675)	2.26	2.43
Shares of ICICI Bank (Quantity- 1465)	17.67	19.75
Shares of ITC (Quantity-2500)	7.19	10.24
Shares of ITC Hotels (Quantity- 250)	0.34	0.49
Shares of Pfizer (Quantity- 32)	1.51	1.28
Share of Indusind Bank Ltd. (Quantity- 500)	3.76	3.25
Shares of Reliance Industries (Quantity- 1)	0.01	0.00
Shares of Sun Pharma (Quantity- 4000)	70.29	69.42
Total	140.28	147.12

Note No. 8 (b) Investment in other Indian companies equity instruments unquoted non trade (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Shares of Brys Resorts Pvt. Ltd.(525000 Equity Shares of Rs.14.29 Each)	75.00	75.00
Shares of Brys Resorts Pvt. Ltd.(262500 Equity Shares of Rs.14.29 Each)	37.50	37.50
Total	112.50	112.50

Note No. 8 (c) Investment in Associstes (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Shares of Antriksh Stocks and Shares Brokers Pvt. Ltd. ((20000 Equity Shares of Rs. 10 Each)	2.00	2.00
Sahres of Summer Infotech Pvt. Ltd. ((115000 Equity Shares of Rs. 10 Each)	11.50	11.50
Shares of Akshat Commodity Ltd. (2606257 Equity Shares of Rs. 25.36 Each)	661.03	661.03
Shares of Akshat Capital Pvt. Ltd.(400000 Equity Shares of Rs. 5 Each)	20.00	20.00
Shares of APS Technet Pvt. Ltd.(17500 Equity Shares of Rs. 48.40 Each)	8.47	8.47
Profit/(loss) From Antriksh Stocks and Shares	0.15	-0.35
Profit/(loss) From Akshat Commodity Ltd.	20.39	20.38
Profit/(Loss) From Summer Infotech	3.44	3.31
Profit from Akshat capital (in yukati)	15.41	15.22
Profit from APS technet (in Space Height)	0.12	0.14
Total	742.51	741.70

Note No. 8 (d) Investment in LLP (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Avancer Infrasoluction LLP- Fixed Capital	0.20	0.20
Varima Exports LLP - Yukati	62.18	61.50
Varima Exports LLP - Sapce Height	61.50	61.50
Total	123.88	123.20

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi Managing Director/CFO DIN: 01335008	Anupama Singh Tyagi Director DIN: 01064611

Note No. 8 (e) Investment in Mutual Funds Long Term Quoted (At market Value)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
ICICI Prudential ultra short term	77.43	72.67
ICICI Prudential Mutual Fund Collection	0.02	0.02
UTI Mutual FUnd Collection	0.02	0.02
HDFC Low Duraion Fund	0.02	0.02
HDFC Ultra Short Term Fund	239.06	392.17
Aditya Birla SL Dynamic Bond Fund-Yukati	0.08	0.07
Total	**316.63**	**464.97**

Note No. 9 (a)Trade receivables: Non current:Undisputed, Considered Good

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Atul Singh Tyagi- Yukati E services	36.12	36.12
Total	**36.12**	**36.12**

Note No. 11(a) Other Non Current Assets-others- non-trade

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Precious Stone	20.00	20.00
Harsh International Industries Private Limited	0.00	10.00
Total	**20.00**	**30.00**

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN 030103C MUZAFFARNAGAR

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 11 (b) Advance for Property (At cost)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Advance For Property - At Crossing Republik	33.50	33.50
Less: Impairment of Assets	-33.50	0.00
Advance For Property - C-1/12, Sector-36 Noida	952.09	952.09
Advance for Property - Sun world Reisdency Private Limited	174.14	174.14
Total	1126.23	1159.73

Note No. 12(a) Investment in Mutual Funds Long Term Quoted (At Market Value)

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Aditya Birla SL Dynamic Bond Fund-Space Height	0.15	0.14
HDFC Low Duration Fund - Space Height	0.02	0.02
Total	**0.17**	**0.16**

Note No. 13 (a) Cash and cash equivalents:Balance with banks:

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
IDBI Bank	0.11	0.11
Union Bank of Inidia	2.47	66.23
HDFC Bank	0.31	6.06
Yukati- Other Balance with Bank	0.08	0.65
Space Height - Other Balance with Bank	2.25	4.14
Total	5.22	77.19

Note No. 14(a) Loans and advances : Other loans and advances: Loan Receivable Considered Good-Secured

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Brys Resorts Pvt. Ltd.	0.00	0.58
Total	0.00	0.58

For and on behalf of the Board of Directors

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS
FRN-0...
MUZAFFARNAGAR

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 14(b) Loans and advances : Other loans and advances: Loan Receivable

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Unsecured- Considered Good		
Abhishek Bhateja	175.00	175.00
Alka Sumeer	30.00	30.00
Amitabh Tantia	1.75	1.75
Ashu Garments Pvt. ltd.	2.69	2.69
Digamber Enterprises	0.00	59.43
Espan Infrastructure Ltd.	0.00	6.73
Espan Logistics Private Limited	27.50	27.50
Hotlight Woodcraft Pvt. ltd.	0.00	307.39
JS Bhushan Cap Fin Pvt. Ltd.	0.00	5.74
Pawan Kumar Bhateja	80.00	80.00
Prerna Singh	0.00	227.59
SSK Construction	0.00	97.67
Suman Yadav	498.00	0.00
Suman Technobuild private Limited	0.00	62.00
Total	814.94	1083.49
Doubtful		
Anmol Khatri	55.06	55.06
Vikas Agarwal	0.00	1.63
Vani Babbar	0.00	3.00
Sonal Datta	0.00	3.00
Deepak Bhandari	0.00	5.00
Vinod Khatri	66.00	66.00
Total	121.06	133.69
Grand Total	936.00	1217.19

For and on behalf of the Board of Directors

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-030703C MUZAFFARNAGAR

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 14(c) Loans and advances : Loans to Related parties: Loan Receivable Considered Good-Unsecured

Particulars	31st March 2026	31st March 2025
Solitaire Satyam IT Park Pvt. Ltd.	81.00	81.00
Space Height Construction LLP	136.16	136.16
Total	217.16	217.16

Note 15(a) Unsecured Deposits with statutory authorities.

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
TCS (A.Y. 2025-26)	0.00	0.16
TDS (A.Y. 2025-26)	0.00	3.22
Advance Tax (A.Y. 2025-26)	0.00	10.50
TDS (A.Y. 2026-27)	0.92	0.00
TDS Receivable on Property (A.Y. 2026-27)	14.60	0.00
TDS Appeal (Amount Deposited)	7.25	0.00
Income Tax Refundable (A.Y. 2021-22)	0.66	0.66
Income Tax Refundable Yukati	1.18	1.18
TDS Receivable Space Height	0.00	0.15
Total	24.61	15.87

SINGHAL & GUPTA CHARTERED ACCOUNTANTS FRN-03... MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi	Anupama Singh Tyagi
Managing Director/CFO	Director
DIN: 01335008	DIN: 01064611

Note No. 19 (a) Other current liabilities:Other current liabilities, others

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Ankur K Gupta & Co. (Tax Reimbursement)	0.01	0.00
Megha Gupta Imprest account	0.00	0.04
Salary Payable	1.38	1.08
Rent Payable	0.04	0.00
Internet Expenses	0.01	0.00
Conveyance Payable	0.06	0.04
Electricity Expenses Payable	0.05	0.04
Telephone Expenses Payable	0.01	0.01
Director Remuneration Payable	0.30	1.88
Yukati E services Ltd	0.00	0.00
Space Height Construction LLP	1.76	3.74
Statutory liabilities due/payable		
GST RCM Payable	0.00	0.01
TDS Payable	5.01	1.01
Total	**8.63**	**7.83**

Note No. 20 (a)Trade payables Others:Sundry Creditors

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
Adroit Financial Services Private Limited	0.00	0.05
Bigshare Servoces Pvt. Ltd.	0.06	0.06
Singhal & Gupta	0.25	0.25
Yukati E-services Sundry Creditors	0.10	1.16
Total	**0.42**	**1.53**

SINGHAL & GUPTA
CHARTERED ACCOUNTANTS
FRN-030703C
MUZAFFARNAGAR

For and on behalf of the Board of Directors

Atul Singh Tyagi Managing Director/CFO DIN: 01335008	Anupama Singh Tyagi Director DIN: 01064611

Note1: Introduction

Apoorva Leasing Finance and Investment Co. Ltd. ('the Holding Company') is a Public Ltd. Company incorporated in India with its registered office in New Delhi. The Holding Company is listed on the Bombay Stock Exchange (BSE). The Holding Company has Two Subsidiary companies, and Three Associates. The accompanying Consolidated Financial Statements relate to Apoorva Leasing Finance and Investment Co. Ltd ('the Holding Company') and its Two Subsidiary companies and Four Associate companies (together referred as "the Group"). The financial statements for the year ended March 31, 2026 were approved by the Board of Directors and authorized for issue on 30.05.2026.

Note 2. Basis of Preparation, Measurement and Material Accounting Policies

The material Accounting Policies applied by the company in the preparation of its consolidated financial statements are listed below. Such Accounting Policies have been applied consistently to all the periods presented in these financial statements unless otherwise indicated.

a. Statement of Compliance

The consolidated financial statements have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015, as amended by Companies (Indian Accounting Standards) Rules, 2017 and the other relevant provisions of the Companies Act, 2013.The accounting policies are applied consistently to all the periods presented in the financial statements.

b. Historical Cost Convention

The consolidated financial statements have been prepared on a historical cost basis, except, certain financial assets and liabilities, measured at fair value

c. Functional and presentation currency

Items included in the consolidated financial statements of Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). Indian rupee is the functional currency of the Company.

The consolidated financial statements are presented in Indian Rupees which is the Company's functional currency and has been rounded up to the nearest Lakhs, except where otherwise indicated.

d. Use of Estimates

The preparation of consolidated financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Note No. 3: Recent Pronouncement

No new Amendments to Ind As have been notified by the Ministry of Corporate Affairs ("MCA") during the current financial year.

Note No. 4: Material Accounting Policies, Judgements, Estimates and Assumptions

The consolidated financial Statement have been prepared inconformity with generally accepted accounting principle to comply in all material respect with the notified accounting standards as prescribed u/s 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under.

4.1 Basis of Consolidation

The Consolidated Financial Statements have been prepared in accordance with Ind AS – 110 on "Consolidated Financial Statements".

(i) The financial statements of the holding company and its subsidiaries have been combined line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after fully eliminating the intra group transactions and unrealized profits and losses in accordance with Ind AS – 110 on "Consolidated Financial Statements".

(ii) The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other presented to the extent possible, in the same manner as the holding company's standalone financial statements except as otherwise stated in the material accounting policies.

(iii) The difference between the costs of investment in the subsidiaries over net assets at the time of acquisition of shares in the subsidiaries is recognized in the consolidated financial statements as Goodwill or Capital reserve as the case may be.

The consolidated financial statements of the holding company include the results of the following entities:

Name of Company	Country	Shareholding as on 31.03.2026	Shareholding as on 31.03.2025
Subsidiary/ Holding in LLP			
Space Height Constructions LLP	India	53.24%	53.24%
Yukati E Services Limited	India	82.76%	82.76%
Associates			

Antriksh Stocks and Shares Brokers Pvt. Ltd.	India	50.00%	50.00%
Akshat Commodity Limited	India	45.61%	45.61%
Summer Infotech Private Limited	India	45.15%	45.15%

4.2 Operating Cycle

All assets and liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 – Presentation of Financial Statements based on the nature of products and the time between the acquisition of assets for processing and their realization in Cash and Cash Equivalents. The Company has identified twelve months as its operating cycle.

4.3 Property, Plant and Equipment – Tangible Assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management. The company depreciates property; plant and equipment over their estimated useful lives using the written down value method and the estimated useful lives of assets are as follows:

Assets	Useful life (in years)
Vehicles	8 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Computer Equipment	3 years
Electrical Installations and Equipment	10 years

Management believes that the useful lives as given above best represent the period over which the assets are expected to be used. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

4.4Impairmentof Assets

Property, Plant and Equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU (Cash Generating Unit) to which the asset belongs.

4.5Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary Investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

4.6Leases

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of the ownership to the lessee. All other leases are classified as operating leases.

Company as a lessee

Operating lease payments are recognized as an expense in the statement of profit or loss account on straight line basis over the lease term.

Company as a lessor

Rental income from operating lease is recognized on straight line basis over the term of the relevant lease. Initial direct costs having substantial amount incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

Since Group has not entered into any financial lease during the periods mentioned in financial statement, therefore no related policy provided here.

4.7Accounting of Inventories

Inventories are stated at cost. The cost is calculated on FIFO weighted average method. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its present location and condition and includes, where applicable, appropriate overheads based on normal level of activity. Obsolete, slow moving and defective inventories are identified from time to time and, where necessary; a provision is made for such inventories. The group has no closing stock as on 31.03.2026

4.8Investment in Properties

Property that is held for long- term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is measured at cost and accumulated impairment losses, if any. Subsequent costs are added to the carrying amount only when it is probable that it will increase its useful life. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

4.9Financial instruments, financial assets, financial liabilities and Equity Instruments

Financial assets and financial liabilities are recognized when the group becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date when the group commits to purchase or sell the asset.

4.9.1 Financial Assets

Recognition:

Financial assets include Investments, Trade Receivables, Advances, Security Deposits, Cash and Cash equivalents. Such assets are initially recognized at transaction price when the Group becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss.

Classification:

Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired. The subsequent measurement of financial assets depends on such classification.

Financial assets are classified as those measured at:

(a) Amortized cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/ or interest.

(b) Fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with unrealized gains and losses arising from changes in the fair value being recognized in other comprehensive income.

(c) Fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealized gains and losses arising from changes in the fair value being recognized in the Statement of Profit and Loss in the period in which they arise.

Trade Receivables, Advances, Security Deposits, Cash and Cash equivalents etc. are classified for measurement at amortized cost while investments may fall under any of the aforesaid classes. However, in respect of particular investments in equity instruments that would otherwise be measured at fair value through profit or loss, an irrevocable election at initial recognition may be made to present subsequent changes in fair value through other comprehensive income.

4.9.2 Debt Instruments:

Measured at fair value through profit or loss: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at book value less impairment, if any. The loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

4.9.3 Equity Instruments:

All investments in equity instruments other than unlisted shares classified under financial assets are initially measured at fair value, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

The Group makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Group has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognized in OCI. Amounts recognized in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as 'other income' in the Statement of Profit and Loss.

De-recognition:

Financial assets are de-recognized when the right to receive cash flows from the assets has expired, or has been transferred, and the Group has transferred substantially all of the risks and rewards of ownership. Concomitantly, if the asset is one that is measured at:

(a) amortized cost, the gain or loss is recognized in the Statement of Profit and Loss;

(b) fair value through other comprehensive income, the cumulative fair value adjustments previously taken to reserves are reclassified to the Statement of Profit and Loss unless the asset represents an equity investment in which case the cumulative fair value adjustments previously taken to reserves is reclassified within equity.

4.10Fair Value Measurement

The Group measures financial instruments (investment in mutual funds and listed shares) at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(i) in the principal market for asset or liability, or

(ii) in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

4.11Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits with banks which are Short-Term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

Statement of Consolidated Cash Flows and Cash and Cash Equivalents

Statement of consolidated cash flows is prepared in accordance with the indirect method prescribed in the relevant Ind AS. For the purpose of presentation in the Statement of cash flows, Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

In the balance sheet, bank overdrafts are shown within borrowings in current liabilities (if any).

4.12Revenue Recognition

a) Interest Income

In respect of loan, the income is accrued by applying the interest rate in the transaction on declining balance on the amount financed for the period of the agreement. i.e. interest income recognized on day basis.

Dividend income on investments is accounted for as and when the dividend is received.

b) Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers. Revenue from the sale of goods is shown to include taxes such as Goods and Services Tax which are payable in respect of sale of goods. Revenue from the sale of goods is recognized when significant risks and rewards of ownership have been transferred to the customer, which is mainly upon delivery, the amount of revenue can be measured reliably and recovery of the consideration is probable.

c) Profit/Loss on redemption of mutual fund and sale of listed shares are accounted for in profit and loss account when the company redeem/sale the mutual fund and shares respectively. Notional profit on investment in mutual fund is shown through OCI.

4.13Employee Benefits

The Group has liability only on account of short-term employee benefits to employees like Salary, wages which is accounted as expenses in the year of payment. As per Management, there is no liability of the company on account of Gratuity.

4.14Provisions, contingents Liabilities and contingent Assets

i. A Provision is recognized when the Group has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

CHARTERED ACCOUNTANTS

II. Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:

a) At present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.

b) A possible obligation, unless the probability of outflow of resources is remote.

III. Contingent Assets are neither recognized, nor disclosed in the financial statements.

4.15Taxation

Taxes on income comprise current taxes and deferred taxes. Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period. Deferred tax assets are recognized for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized. Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

Deferred tax assets and liabilities are offset when there is legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on net basis, or to realize the asset and settle the liability simultaneously.

4.16Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss (excluding other comprehensive income) for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

4.17 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures as at date of the consolidated financial statements and the reported amounts of the revenues and expenses for the years presented. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Other Notes Forming Part of the Consolidated Financial Statement for the Year ended 31 March, 2026

Note 5.

5.1 Previous year figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.

5.2 In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

5.3 Earnings per Share as per "Ind AS-33" notified by the by the central government under the companies Act

	Particulars	Year ended March 31, 2026
(A)	Profit after taxation as Statement of Profit and Loss (in Rupees)	32.35
(B)	Weight Average number of equity Shares outstanding during the year	1997.49
(C)	Nominal value of Equity shares (in rupees)	10.00
(D)	Basic Earnings per Share	0.16
(E)	Diluted Earnings per share	0.16

5.4 Segment Reporting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Managing Director & CFO of the Holding Company. Segment revenue, segment expenses, have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses which relate to the Group as a whole and are not allocable to segments on a reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

The Group has determined that there is only one segments based on the information reviewed by the Group's Chief Operating Decision Maker ('CODM'), hence segment reporting not required.

5.5 Contingent Liabilities & Pending Litigation

- There is a pending Income Tax case related to TDS for A.Y. 2022-23, 2023-24 and 2024-25 before Commissioner of Income Tax Appeal. The Income tax Department has raised the demand of Rs. 336254, 1472434, 1818185/- respectively. The management is hopeful to get decision in favor of the company.
- There is a pending penalty under SEBI (LODR) Regulation, 2015 of Rs. 58,19,760/-. In this regard the company has filed waiver application to BSE and the management is hopeful to get waiver of these penalties

5.5 There is no micro, Small and Medium Enterprises, to whom the Group owes dues which outstanding for more than 45 days as at 31st March 2025. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For SINGHAL & GUPTA
Chartered Accountants
(FRN: 030703C)

Ankur Agarwal
Partner
Membership No.: 407510

Place: Noida
Date: 30.05.2026

For and on behalf of the Board of Directors

ATUL SINGH TYAGI **MANAGING DIRECTOR** **CFO** **DIN: 01335008**	**ANUPAMA SINGH TYAGI** **DIRECTOR** **DIN: 01064611**