



INDIAN TONERS & DEVELOPERS LIMITED

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT

(Pursuant to Section 173 (2) of the Companies. Act, 1956

office of a Director under the provisions of Section 257 of the companies Act. 1956 alongwith a deposit of Rs. 500/- proposing the candidature of Mr. Kewal Krishan Dhiman for the Meeting held on 29 10 2011. The Company has received a notice in writing from a member Mr. Kewat Krishan Dhiman, was appointed as an Additional Director of the Company at the Board

the resolution for approval of the members Dhiman having regard to his qualifications and exposure in the industries. The Board recommends The Board considers it desirable to receive the benefit out of the experience of Mr. Kewal Krishan

Plant of the "ITDL Imagetec Ltd.", a subsidiary of the Company Hosiery Exports Limited from August, 2003 to March, 2005. He is, presently, the General Manager such a Bulk drugs, textile and auto ancillary. He was also on the Board of Director of M/s. Bhandari Custom He has accumulated 30 Years of extensive working experience in diverse industries and materials management, Diploma. In Export Management and Diploma in Central Excise and Mr. Kewat Krishan. Dhiman aged 50 Years is M. Com, MBA-Finance, PGDM (DUAL) - Production

The Board recommends passing of the resolution

by the Remuneration Committee on a total consolidated salary of Rs. 45 000/- (Rupees Forty The Board of Directors in its meeting held on 30.01 2012 has re-appointed Shri N.S. Sharma as a wholetime director for a period of 1 year w.e.f. 27.03.2012 upto 26.03.2013 as recommended was subject to the approval of the shareholders in the forth coming Annual General Meeting of different head from time to time if so required. However, this reappointment of Stiri N.S. Sharma Five Thousand only) per month which may be bifurcated by the Management of the Company in

General Manager and Director (Technical) respectively. His current responsibilities as Director Paper, Steel / PVC Pipes and Tubes and Toners in the capacity of Chief Engineer, Works Manager. accumulated 50 years of extensive working experience in diverse industries such as Pulp and Shri N.S. Sharma aged 80 years is B.Sc and B.Tech (Hons) from IIT, Khadagpur. He has versattle and in-depth experience (Technical) encompass mainly of the technical matters and the company benefits from the long

profits are inadequate. Sh. N. S. Sharma will be paid remuneration as mentioned above as minimum year during Sh. N. S. Sharma's tenure as Wholetime Director, the Company has no profits or its Minimum Remuneration: Notwithstanding anything hereinabove stated, where in any financial

The above may also be treated as an abstract of the memorandum of interest of the Wholetime Director, Sh. N. S. Sharma, pursuant to Section 302 of the Companies Act, 1956.

interested in the resolution Except Sh. N. S. Sharma, none of the Directors of the Company is, in any way, concer-

The Board recommends passing of the resolution

NOTES

- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to than Forty Eight Hours before the Meeting. A Proxy form is appended with the atter be effective, must be received at the Registered Office / Head Office of the Company r and vote instead of himself / herself and the proxy need not be a member. Proxies in c
- The Register of Members and Share Transfer Books of the Company will remain close 11th August, 2012 to 16th August, 2012 (both days inclusive).
- (4) All documents referred to in the accompanying Notice are open for inspection at the Rec between 11.00 a.m. to 1.00 p.m. up to the date of Annual General Meeting Office of the Company during Office hours on all working days except Saturday and in
- t. Members, who hold shares in de-materialised form are requested to bring their client DP ID Nos, for easier identification of attendance at the Meeting
- O Members are requested to notify immediately any change in their addresses to the Co or to their respective depository participants without any delay.
- O In all correspondence with the Company members are requested to quote their Ac their Client ID No. and their DP ID No. Folio Numbers and in case their Shares are held in the dematerialized form they mus
- N Members, desirous of availing electronic form of delivery of balance sheet and other documents are requested to update their E - mail address with the Registrar and Agents or with the Company by a written request

By Order of th

for INDIAN TONERS & DEVELOPER (S.C. SII

Dated PLACE New Delhi 29th May 2012

EXE. DIRECTOR & COMPANY SECR

INDIAN TONERS & DEVELOPERS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS BANKERS & COMPANY SECRETARY EXECUTIVE DIRECTOR upto 30 01 2012 Shri Vikram Parkash w.e.f. 29 10 2011 Dr. M. R. Jain Shri J. S. Varshneya Shri P K Kanoria State Bank of India Shri, S. C. Singhal Shin K. K. Dhiman Shri N. S. Sharma Shri Sanjeev Goe Shri Sushil Jain Chairman & Managing Director " Director Director Director Director Director Director Director

REGISTERED OFFICE & WORKS

Rampur 224 901 (U.P.)

10.5 KM, Rampur - Bareilly Road

New Delhi -110 008

11-K, Gopala Towers. 25, Rajendra Place. K. N. Gutgutia & Co. Chartered Accountants

AUDITORS

CORPORATE OFFICE

Tel: 09219410588

5E. Gopala Tower,
25, Rajendra Place,
New Dethi - 110008

Tel: (011) 45017000 (30 Lines)
Fax No. (011) 25751422

E-Mail: info@indiantoners.com
Website: http://www.indiantoners.com

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NOTICE

INDIAN TONERS & DEVELOPERS LIM

Notice is hereby given that the 22nd. Annual General Meeting of the Shareholders of INC TONERS & DEVELOPERS LIMITED will be held on Thursday, the 16th August, 2012. at p.m. at the Registered Office of the Company at 10:5 K.M. Rampur – Barcilly Road, Ramp 244901 (U.P.) to transact the following business.

ORDINARY BUSINESS:

- t To receive, consider and adopt the Audited Statement of Profit & Loss for the Year En March, 31st, 2012 and the Balance. Sheet as at March, 31st, 2012 and the Directors' Re and the Auditors' Report thereon.
- 2 To appoint a Director in place of Shri Pawan Kumar Kanoria who retires by rotation, being eligible, offers himself for re-appointment.
- To appoint a Director in place of **Dr. Mauji Ram Jain** who retires by rotation, and b eligible offers himself for re-appointment.
- 4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting unticonclusion of the next Annual General Meeting of the Company and to authorize the Boa Directors to fix their remuneration and the mode of payment. Mis. K. N. Gutgulia & Co. Chart Accountants. (Firm Registration No. 304153E) are the retiring Auditors and are eligible reappointment.

SPECIAL BUSINESS:

- 5 To consider and if thought fit, to pass with or without modification(s), the following resolution:
- "RESOLVED THAT Mr. Kewal Krishan Dhiman, who was co-opted as an Additional Dirof the Company by the Board of Directors under Section 260 of the Companies Act,
 holds office upto the date of this Annual General Meeting, in respect of whom the comhas received a notice from a member under the provisions of Section 257 of the CompaAct, 1956 proposing the candidature for the office of a Director, be and is hereby appoints a Director of the Company, liable to retire by rotation."
- 6. To consider and if thought fit to pass with or without modification(s), the following resolutions as a SPECIAL RESOLUTION:
- "RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 310 read Schedule XIII and all other applicable provisions of the Companies Act, 1956 (including statutory modification or re-enactment thereof, for the time being in force) consent of Company be and is hereby accorded to the re-appointment of Sh. N. S. Sharma, as a Viline Director of the Company for a period of 1 (one) year with effect from 27,03,201,26,03,2013 on the terms & conditions including remuneration as set out in the explan statement herein, with liberty to the Remuneration Committee / Board of Directors (herein statement herein, with liberty to the Remuneration Committee / Board of Directors (herein Board may constitute to exercise its powers conferred by this resolution) to alter and to the terms & conditions of the said appointment and/or remuneration; within the limits spe in Schedule XIII to the Companies Act. 1956 including any statutory modification of enactment thereof, for the time being in force or any amendments and/or modification may hereafter be made thereto by the Central Government in that behalf from time to time any amendments thereto; as may be agreed to between the Board and Sh. N. S. Sharr RESOLVED FURTHER THAT the Board of Directors and / or the Company Secretary.

proper or expedient or incidental to give effect to this resolution

Company be and are hereby severally authorised to take all such steps as may be neces

INDIAN TONERS & DEVELOPERS LTD.

5 E, Gopala Tower, 25, Rajendra Place, New Delhi - 110 008

29th May, 2012

Dear Shareholder

DESPATCH OF DOCUMENTS TO YOU THROUGH THE ELECTRONIC MODE

The Ministry of Corporate Affairs ("MCA") has now expressly permitted companies to effect service of documents on shareholders through the electronic mode by giving each shareholder an opportunity to register with the Company his / her e-mail address.

We, therefore, plan to send documents such as the Annual Report, Notices of General Meetings. Circulars and Postal Ballot Notices by e-mail to those shareholders whose e-mail IDs are available with us.

The MCA has clarified that service of documents on shareholders through e-mail will constitute sufficient compliance with Section 53 of the Companies Act, 1956.

In view of the above, should you desire to receive documents from the Company through the electronic mode, please send us an e-mail at investors@indiantoners.com stating either your Folio No, or your DPID and Client ID Numbers. Shareholders holding shares in the dematerialized form should ensure that their e-mail ids appear in the records of their Depository Participant ("DP") also. You may, however, change your instructions at any time and request us to send you documents in the physical form only.

The documents that we propose e-mailing you will also's be available for ready access on our website www.indiantoners.com

We trust as a responsible citizen you will join us in our initiative to conserve the environment through the curtailment of consumption of paper.

Thanking you

Yours faithfully. for INDIAN TONERS & DEVELOPERS LTD. Secretarial Deptt.

The Members

Your Directors have pleasure in presenting the 22rd Annual Report alongwith the Accounts for the ended March 31, 2012.

Rs. in Lacs

Working Results

Previous Year Tax Adjustment Net Profit before Deferred Tax Add : Deferred Tax Liability Surplus Available for appropriation	Turnover (including Excise Duty) Operating Gross Profit Less : Financial Charges Depreciation & Other Amortisations Profit/(Loss) before Tax & exceptional items Less : Exception Items Profit before tax Provision for tax - Current year &
255 12 267	2670 475 94 381 17 364
123 27 150	For the year ended 31st March 20 2548 380 4 152 228 228 105

OPERATIONS

During the year, your Company concentrated mainly on exports. Therefore out of the total turnover of Rs. 2670 lacs, more than 99% sales amounting to Rs. 2645Jacs were from exports. Exports were 7% higher during the year as against Rs. 2479 lacs in the previous year.

The consolidated financial results during the year including that of its Subsidiary Companies were better i.e. sales. Rs. 6204 lacs, profit before tax Rs. 967 lacs and profit after tax Rs. 785 lacs.

FUTURE OUTLOOK AND PLANS

Your Company foresees a good scope for the exports of its products. However, fluctuation in foreign currency and tough competition in the international market will continue to be a challenge for your Company.

During the year, your Company was awarded the status of an Export House. It has strengthened the image of your company and made your Company eligible for various benefits available to Export Houses.

Efforts are going on to develop mo more products of Colour Toner an Company is quite hopeful to achie

ITDL Imagetec Limited a subsidiary Company in Sitargan) (Ultrakhand) manufacture of Toners & Developer manufacturing capacity of 1200 MT very well and giving satisfactory resultance attached with the Annual Report

Your company is always conscicustomers' satisfaction and strength established brand image. Therefore always the aim of your company quality products at reasonable develop more effective logistics, and the distribution channels so that cuneeds are catered by providing faste brough better presence and greate penetration.

RESEARCH AND DEVELO

Your Company continued the rese development activities during the y

encouraging feature for the team of your of Science & Technology to your In - House Continuing recognition by the Department of Research & Development Centre R & D Unit is a moral boosting and an Scientific and Industrial Research, Ministry

prepared colour toners further R & D to develop mechanically chemically prepared Colour toner and doing Your Company aheady started marketing of

& D activities in the coming years heads (including Raw Material Consumption Company has exhaustive programme for purchase of capital items. of Rs. 5.26 lacs) in addition to Rs. 17.25 lacs & D expenses of Rs. 67.17 lacs in various During the year the Company has incurred R 0

FIXED DEPOSITS

companies Act, 1956 and the rules made within the meaning of Section 58A of the The Company has not invited any deposits

DIRECTORS

themselves for re-appointment General Meeting and being eligible offer retire by rotation at the forthcoming Annual Ram Jain, Directors of your Company will Shri Pawan Kumar Kanoria and Dr. Mauji

RESPONSIBILITY

Companies Act, 1956, with respect to Directors' Responsibility Statement, it is Pursuant to Section 217 (2AA) of the

- in the preparation of the annual accounts explanation relating been followed the applicable accounting standards have alongwith prope 6
- (ii) the directors have selected such profit or loss of the company for that the end of the financial year and of the of the state of affairs of the Company a prudent so as to give a true and fair view estimates that are reasonable and consistently and made judgements and accounting policies and applied them
- (iii) the directors have taken proper and assets of the company and for preventing irregularities, and and detecting Companies Act, 1956 for safeguarding the accordance with the provisions of the adequate accounting records in sufficient care for the maintenance of traud and
- (iv) the directors have prepared the annual accounts on a going concern basis

AUDITORS

(18) of The Companies Act, 1956 has been eligible, offer themselves for re-appointment General Meeting of the Company and being Company retire at the ensuing Annua Accountants, New Delhi, Auditors of the M/s K. N. Gutgutia & Co., Chartered received from them. The Requisite Certificate Under Section 224

212 of the Companies Act, 1956 are annexed along with the Statement pursuant to Section Companies as well as consolidated accounts The reports and accounts of the Subsidiary

OTHER INFORMATION

is given in Annexure "A" of this report Report of the Board of Directors) Rules, 1988 Companies (Disclosure of Particulars in the (e) of the Companies Act, 1956 read with the The other information required u/s 217 (1)

PERSONNEL

commitment to the growth of the Company. thereby further strengthening employees Cordial Industrial relations continue to prevail

the Company during the year and outstanding contribution to the growth of for their whole hearted efforts, co-operation appreciation to all sections of the Employees The Board wishes to express its deep

read with Company (Particulars of particulars may write to the Company at its shareholder interested in obtaining such Section 219 (I) (b) (iv) of the Act. Any sent alongwith the Annual Report as per Report. However, the information is not being Employees) Rules, 1975 form part of this section 217 (2A) of the Companies Act, 1956 Particulars of employees as required under Corporate/Registered Office

EXCHANGE ENERGY, TECHNOLOGY & FOREIGN

on conservation of energy, technology of Particulars in the Report of the Board of Section 217(1) (e) of the Companies Act outgo is required to be disclosed in terms of absorption, foreign exchange earning and Additional information to the extent applicable forms part of this report Directors) Rules, 1988, is annexed hereto and 1956 read with the Companies (Disclasure

DISCLOSURES UNDER AGREEMENT LISTING

regular in paying the listing fees on demand and it has paid fee upto the current financial Stock Exchange Limited. The Company is Your Company is now listed only with Mumbai

DEMATERIALISATION OF SECURITIES

Company were included in the compulsory As informed earlier, the shares of your

Date New Debi 29th May, 2012

> the company in dematerialisation therefore, advisable to trade in th both the Depositories i.e. NSDL had entered into necessary agree list for trading in dematerialisatio effect from 30 10/2000 and you (Central Depository Securities Lin Securities Depository Limited)

INDIAN TONERS & DEVELOPER

CORPORATE GOVERNANCE

is convenient and safe

of the conditions of Corporate G is provided elsewhere in this Ann Auditors of the Company on the Governance alongwith a certifical Agreement, a Report on in terms of Clause 49 of the

ACKNOWLEDGEMENT

and assistance extended b agencies of shareholders for their continued Customers Your Directors also Governments, State Bank of Your Directors acknowledge the the Central a

Chairman & Man

ANNEXURE "A" TO DIRECTORS' REPORT

ANNEXURE "A" TO DIRECTORS' REPORT

Information pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988

2 Conservation of Energy

taken for the conservation of energy. Regular Supervision and controls are being maintained in areas where steps have already been

- ® Technology Absorption

out by the Company. Specific areas in which R&D carried

Development & Introduction of new Toners digital machines & laser printers. compatible for the upcoming Photocopiers

N of the above R&D Benefits derived as a result

Availability of extended range of products resulting in procurement & servicing of orders domestic markets for additional products in the export &

وري Further plan of action

Development of more toner formulations as well as their packaging

Re-sourcing of raw materials from other economical sources.

Import substitution of plant/machinery items in working by developing indigenous ones for economy

Development of Colour Toner formulations as well as their packaging

Expenditure on R&D

.. Charged under the respective head of

Technology Absorption, Adaption and Innovation

Efforts in brief

The technology & know-how given by the collaborator has been absorbed. The developments taking place in the international Company is in continuous touch with the

N Benefits derived

international product quality, self development Efficient of products and their packaging, substituting raw materials from economical sources, plant operation, achieving

> (imported during the last 5 years In case of imported Technology may be furnished financial year) following information reckaned from the beginning of the

Fechnology import

Year of import

If not fully absorbed area where this Has technology been fully absorbed?

and future plans of action not taken place reason therefore

2005-06, 2006-07 Augmenting Production capacity

Not applicable, since, Technolog absorbed.

0 Foreign Exchange Earnings / Outgo **Activities Relating to Exports**

3% and 7% respectively during the year ending 31st March, 2012 as comp The Company has been able to increase its exports both quantity wise and vi-

Total Foreign Exchange used and earned

Rs.

	2679,49	FOB basis)	b) Total Foreign Exchange earned (on FOB basis)	<u>ې</u>	-	
	1137.04	×	TOTAL '	-		
	20.59		Others *	<		
	13.91		Consultancy Charges	2		
	32.34) Foreign Travel	=		
	2.36	acking material	Import of Stores & Spares and Packing material	-		
	1067.84		Import of Raw Materials	-		
			Total Foreign Exchange used	-	P.S	
20	2011-2012	(9)				

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

INDUSTRY AND OUTLOOK

is continuously being, affected by the clandestine and Digital Multi-fenction printers. The Industry and Developers for Photocopiers, Laser Printers The Company manufactures Compatible Topers

competition and boosting export competitive prices which, helps in facing has developed several new products at Company is giving good results as the Company advantage. The Pilot Plant installed by the customers and giving the Company competitive continuously to the need and expectations of produce and market products that cates this, the Company is committed to develop to provide satisfaction to its customers. To achieve The aim of the Quality Policy of the Company is customers quality products at reasonable prices strengthen its established brand image by offering The long term aim of the Company is to

manufacturer of Toners & Developers is showing capacity in Sitarganj (Utranchal) for the Limited which set up a new project of 1200 MT The newly formed subsidiary, ITDL imageted

RISKS & CONCERNS

due to tough competition in the international in the selling prices of its products is constrained the Co's products. The Company's ability to pass adverse impact on the cost of manufacture of on the cost increase by corresponding increase prices and international freight etc. may have Foreign Exchange fluctuations, increase in oil raw materials of the Company is imported and stability of the foreign currency. Since 97% Company's products in the international market the Company depends upon the demand of exports, and hence the growth and profitability of Almost 100% of the Company's sales is through

OPPORTUNITIES

asnou podxa op Company eligible for various benefits available During the last year, the Company was awarded General of Foreign Trade. It has made the the status of an Export House by the Directorate

> Exports present the higgest opportunity for the increasing its exports other countries and has been successful in laken several steps to increase its presence in and improving profitability. The Company has Company for increasing the capacity utilisation

giving good results in Ultrakhand which is working satisfactorily and new project in its subsidiary, ITDL Imagetec Ltd the Company was successful in setting up a in its efforts to go in for diversification / expansion

FINANCIAL PERFORMANCE

significantly lowering the interest cost Companies and improved liquidity resulted in status of both the holding and subsidiary before tax of Rs 364 Lacs. This does not include Rs. 967 lacs respectively tax (including sales and profit of the subsidiary However, the consolidated sales and profit before the sales and profit of the subsidiary Companies Rs. 2670 Lacs The Company earned a profit Companies) for the year are Rs. 6204 lacs and The sales (net of Excise Duty) for the year were The nearly dobt free

March, 2012 as compared to previous year and 7% respectively during the year ending 31st exports both quantity wise and value wise by 3% The Company has been able to increase its

INTERNAL CONTROL SYSTEM

the prescribed procedures and authority levels management reviews to ensure compliance with has also a system of internal audit and authorized, reported and recorded. The Company safeguarded and that transactions are properly Cantrol System to ensure that its assets are The Company has proper and adequate Internal

HUMAN RESOURCES

31,03,2012 were 94 Nos Industrial relations remained cordial during the year. The total number of employees as on

INDIAN TONERS & DEVELOPER

CORPORATE GOVERNANCE REPORT

(ANNEXURE TO THE DIRECTORS: REPORT)

As required under Clause 48 of the Listing Agreement of the Stock Exchange(s

MANDATORY REQUIREMENTS

Company's Philosophy on Corporate Governance

provisions of Company Law, allied Acts and listing agreement but also directors' responsible with morality, ethics and accountability lowards shareholders for their acts and decisions. Corporate Governance to Indian Toners & Developers Limited means not only compliand

of the Company's business manner and its policies are towards creation of Shareholders value in terms of long term sur good governance policies, thus meeting its obligations to all stakeholders in a balanced and ac The Company aims at conducting its business efficiently, by following professionally acknowledges

Composition of Board of Directors as on 31st March, 2012

meets the stipulated requirements 2 Executive Directors and 5 Non-Executive Directors. Accordingly, the composition of The Board of Directors has a mix of Executive and Non-Executive Directors. The Board

Name of the Director Category	Category	No. of Equity Shares held	Atte	Attendance Particulars	No. of other Directors Committee Members Chairmanships	o. of other Directors Committee Members Chairmanships
		as on	Board	tast	Other	Commi
	j	31.03.2012	Meeting	AGM	Director Ships*	Member Ships
Shri Sushil Jain	CMD#	391362	4	Present	6	***
Shri P. K. Kanoria	NED	NIL		Not Present	10	
Shri J. S. Varshneya***	NED-I	Nic	-	Not Present	1	1
Shri Vikram Prakash	NED-I	N/	4	Not Present	On	2
Dr. M. R. Jain	NED-I	NIC	А	Not Present	26	
Shri N. S. Sharma	O3	200	4	Present	2	1
Shri Sanjeev Goel	NED-4	2500	D.	Present		
Sh. Kewal Krishan Dhimon***	NED	NIL	1	NA	Z.	

Directorship in Private Limited Companies are included in the above table

Chairman & Managing Director

ED - Executive Director (Whole Time) , NED-I - Non Executive Director - Independent, N

Appointment w.e. I. 29. 10.2011
During the Year 2011 - 2012 the Board of Directors met 4 times on 30th May. 2011, 12th August. 2 October, 2011 and 30th January, 2012

=

Committees of the Board

The purpose of the Audit Committee is to ensure the objectivity, credibility and correctness of the Company's financial reporting and disclosure process, internal controls, risk management policies and processes, lax policies, compliance and legal requirements and associated matters. The Audit Committee consists of three Oirectors, all of whom are Independent Directors.

Shri Sanjeev Goel is the Chairman of the Audit Committee. The other members of the Committee are Shri Vikram Prakash and Dr. M. R. Jain,

The gist of terms of reference of the Audit Committee is as follows

- Regular review of accounts, accounting policies, disclosures, etc.
- Review of the major accounting entries based on exercise of judgment by management and review of significant adjustments arising out of audit
- 3 Qualifications in the draft audit report.
- Establishing and reviewing the scope of the independent audit including the observations of the auditors and review of the quarterly, half yearly and annual financial statements before submission to the Board.
- Conducting post auch discussions with the independent auditors to ascertain any area of concern
- 3 Establishing the scope of and frequency of internal audit, reviewing the findings of the internal auditors and ensuring the adequacy of internal control systems.
- To look into the matters pertaining to the Directors' Responsibility Statement with respect to compliance with Accounting Standards and accounting policies.
- Compliance with Stock Exchange legal requirements concerning financial statements, to the extent applicable.
- The Committee shall look into any related party transactions i.e.: transactions of the Company of material nature, with promoters or management their subsidiaries or relatives etc. that may have potential conflict with the inferests of Company at large.
- Appointment and remuneration of Statutory and Internal Auditors
- Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by the Audit Committee

The Audit Committee met 4 times during the year on 30.05.2011, 12.08.2011, 29.10.2011 and 30.01.2012 to deliberate on the aforesaid matters. The Minutes of the meetings are placed before the Board at the succeeding Board Meeting for information.

Details of the attendance of Directors are given below:

Sr.No	Name of Members	Audil	Can
		Held	- 1
	Sh. Sanjeev Goel	4	
N	Sh. Vikram Prakash	4	
w	Dr. M. R. Jain	4	

Remuneration Committee (Non-Mandatory) Brief Description of Terms of reference.

To review, assess and recommend the appointment of Managing / wholetime Directors. To periodically review the remoneration package of working Directors and recommend s revision to the Board.

Composition and Attendance at the Meeting

The Remuneration Committee comprises of two independent Directors viz Shri Sanjeev Goel and R. Jain who elect the Chairman between themselves in every mosting

The Committee mid on three times during the year 30.05.2011 12.08.2011 & 30.01.2012 where members were present. The Remuneration paid to Executive Directors and relatives of Directors, in reviewed / recommended by the Remuneration Committee, approved by the Board and is within the set by the shareholders at Annual General Meetings and as approved by the Central Governmen the provision of the Companies Act, 1956. The remuneration package of Chairman and Manuging I and whole time Director comprises of salary, prerequisities and allowances and contributions to Provided the Provided Companies and allowances and contributions to Provided Funds. The Remuneration Policy is directed towards rewarding performance based on of achievements. It is aimed at attracting and relatining high calibor talent. Non-Executive Directors and any remuneration except salting fees.

Remuneration to Chairman & Managing Director and Whole - time Director is subject to roving recommendation by the Remuneration Committee to the Board and thereafter approved by share in General Meeting.

Presently, the Company does not have any stack option plan or performance linked incentive Directors

Details of remuneration paid / payable during the period from 01.04.2011 to 31.03.2012 to Director

							11300	Amount
Name of Director	Salary including Personal Pay	HRA	Virear	Commi- ssion	Perquisites + PF	Sitting Fee (Meeting)	g Fee	L
						Board	Commit- tee	18U
Sh. Sushil Jain*	5419436 - 1912742 1277742	1912742	12777742	1	958521			956
Sh. P.K. Kanoria	1	-	,	-		5000	1	
Sh. J.S. Varshneya	1	1	1		-	5000	ı	
Sh. Vikram Prakash	i	-	9	-	-	20000	14000	
Dr. M. R. Jain	1	1	1	I	-	20000	24500	4
Sh. N. S. Sharma"	532500	-		1	-	1	1	53
Sh. Sanjeev Goel	1	1	1	I	I	20000	28000	
Sh. K.K. Dhiman	ţ	-	-	-	-	5000		

Chairman & Managing Director.
 Executive Director

"Including Rs 12.77,742/: relating to previous year paid during the year on receipt of the approva-Central Government.

Shareholder's / Investors' Grievances Committee Terms of Reference

The Board constituted a Shareholders / Investors Grievance Committee on 31.05.2002 to Jorednessal of Shareholders/Investors' grievances like Transfer and Transmission of Shares, nonof Balance Sheet and dematerialisation of shares and matters relating to share-certificates, co
of A name, splitting & consolidation of shares and also to delegate any of its responsibilities, of
the performance of the Registrar and Share Transfer Agents as well as recommend suggest
improve the investors' Services.

During the year 2011-2012, only one meeting of the committee was held.

During the Year 2011 - 2012, 6 complaints were received from Shareholders / Investors - All the conhave been resolved to the satisfaction of the complainants. There was no complaint pendin

All valid share transfers received during the year 2011 - 2012 have been acted upon by the Company There were no transfers pending as on 31st March, 2012.

Constitution, Meeting & Attendance thereat :-The Shareholders / Investors Grievance Committee Comprise of following Members Committee Meetings

Shri Sanjeev Goel Name of Members NEDI

Attended

*Non Executive Independent Director, ** Executive Director (Chairman & Managing Director) Shri Sushil Jain ED(CMD)"

member of the Board) & Company Secretary ; e-mail ID : Investors@ indiantoners.com The Name and designation of the Compliance Officer is Sh. S. C. Singhal, Executive Director (not a

Share Transfer Committee

ø

following members: The Share Committee Meeting is in existence from the inception of the Company. It Compane of

Shri Sushil Jain Name of Members Co. Secretary Director Category 3 5 5 5 **₩** Committee Meetings Attended 14 15

Every effort is made to clear share transfers/ transmissions and split / consolidation requests with in

General Body Meetings

Details of last three Annual General Meetings (AGMs) held are given below 2010 - 2011 Financial Year 18.08.2011 2.30 P.M lime 2.30 P.M

16.08.2010

km Milestone, Rampur - Bareilly Road; Rampur - 244901 (U.P.). All the aforesaid Annual General Meetings have been held at the Regd. Office of the Company. i.e. 10.5 2008 - 2009 29.08.2009

Postal Ballot

2009 - 2010

During the year ended 31st March, 2012, there have been no ordinary or special resolutions passed by the Company's shareholders through postal ballot

Reappointment of Directors

Ξ Calcutta University and had his studies at St. Exavier's, Calcutta SHRI PAWAN KUMAR KANORIA, aged 77 years passed his Graduation in the year 1954 from

s. Reliance Jute Mills (International) Ltd. associated with Industries like Textiles and Cement. At present he is also, Executive Chairman of M. and Managing Director in the Industries like Tea Plantation, Sugar and Jute. He has also been Shri Kanoria has business experience of nearly fifty years. He had the distinction of being the Chairman

Commerce the premiere Chamber in Kolkata. Sugar Mills Association, Indian Jute Industries - Research Association and Indian Chamber of Shri Kanoria had the distinction of serving as the President of the Tea Association of India. Indian

member of a delegation to Sri Lanka sponsored by the Government of India delegation to East African countries for study of Tea Industries in these countries. He was also a Shri Kanoria has traveled to a large number of parts in the World. He had the privilege of leading a

 \equiv Dr. M. R. Jain is Well known to all leading Technology and Equipment suppliers like Dupont, British Western Europe, Eastern Europe, Canada, North America, South America, North African Countries Nylon Spinner, Lurgi, Zimmer, Barmag, Inventa, Scragg, Teijin, Korea Nylon BP etc. and travelled period of 25° Months. He worked with D.C.M., J. K. Synthetics Ltd. & Chief Executive of Modipon Ltd University and received Gold Medal. He is Ph.D in Highpolymer from Canada completed in record "Dr. Mauji Ram Jain, aged 79 years is a M. Sc. from Pilani (Rajasthan) securing 11 position in the

INDIAN TONERS & DEVELOPERS LIMITED

Fibral Pvt. Ltd., Pushpsons Balbra Pvt. Ltd., and Pushpsons Industries Ltd. Dr. Jain is promoter of Pampat Weaving & Processing Pvt. Ltd., Pushpsons International, Pushp

INDIAN TONERS & DEVELOPERS LIM

Dr. Jain, was Honoured with Rashtriya Udyog Award for outstanding services, achievements August 1993 contribution in Textile Industry. The Award was given by Former President Shri R. Venktaram

PyLLtd., Pushpsons Balbro Pvt. Lld., Pushpsons Fibrol Pvt. Ltd. & Pushpsons Industries Ltd. Remuneration Committee & Audit Committee. He is also on the Board of Panipat Weaving & Proces Dr. M. R. Jain joined the Board of the Company on 10.01, 1990 and is also the Chairman / Memb

Materially Non - listed Subsidiary:

Soel, Independent Director has been appointed a director there also to comply with clause 49 of The Company has one materially non - listed subsidiary namely M/s TTDL Imagetes Ltd. Nr. S Listed Agreement

8 Disclosures of Non-compliances, Related Party Transactions, if any

the Company in the last three years. there was no question of penalties / strictures being imposed by SEBI or the Stock Exchange ag The Company has complied with the requirement of regulatory authorities on capital market and h

Details only to Related party transactions have been disclosed in Note 42 of Notes to the Fina

Means of Communication

and yearly financial results in the proforma and time prescribed by Clause 41 of the Li The Board of Directors of the Company approves and takes on record the quarterly, half y

in the news papers namely The Pioneer/Money Maker and Mahalaxmi Vyapaar within forty-The approved financial results are forthwith sent to the Listed Stock Exchanges and are publi hours of approval thereof

are listed, for putting, in their own web-site. The results being sent/e-the Bombay Stock Exchanges Limited where the Shares of the com

No formal presentations were made to the institutional investors and analysts during the

Shareholders of the Company, Management discussion and Analysis forms part of the Annual Report, which is posted to

CEO / CFO Certificate

in the Annual Report Certificate from CEO / CFO for the Financial Year ended March 31, 2012 has been provided elsev

4 General Shareholders' information

- Ξ) as indicated in the notice. Meeting of the Company will be held on 16th August 2012. The time and venue of the meet Next Annual General Meeting : As indicated in the Notice to our Shareholders, the Annual Ge
- Financial Year: April 1st, 2011 to March 31st, 2012
- Date of Book Closure: 11.08.2012 to 16.08.2012
- Dividend payment: N.A.
- Listing on Stock Exchanges:
- Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai 40
- ISIN Number for NSDL / CDSL Bombay Stock Exchange Limited, Mumba

NE826B01018

Category

Shipeliotre

Number of States

Hodays of Shares Inskin dema

All of Shares

3

Shareholding of Promoter &

Œ

Month April_2011	High (Rs.) 20.35	
onl_2011	20,35	
May, 2011	56.81	
June, 2011	08.80	
July 2011	19.95	
August, 2011	18,45	
September 2011	19.80	
October 2011	17.65	
November 2011	16.90	
December:2011	15.20	
January, 2012	16.40	
Fabruary 2012	17.70	
March 2012	15.67	

[Source: www.hseindia.com]

3 Share Transfer Procedure — Every effort is made to clear share transfers/ transmissions and split / consolidation requests with in 15 days.

Share Transfer Agents: Alankit Assignments Limited, 2E/8, Alankit House, Jhandewalan Extension,

New Delhi - 110 055 Ph. No. (011) 43541234, 42541234, Fax No. (011) 42541967

as follows: Distribution Schedule: The distribution of Company's shareholding as on 31st. March, 2012 was

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100.000	8058900	100 000	3000			1
00.332	4866934	0.281	39	Above	Qe.	10001
on and	00000	0.000	84	10000	to	5001
4 794	18620	0000				Total
0.7.7.1	98280	0.151	2.1	5000	ō	4001
	021031	607.0	30	4000	ö	3001
1 590	138139	0000	2			4.00
2,200	177321	0.504	70	3000	ò	2001
0.000	177957	1,354	188	2000	to	1001
2.076	Tonnon				100	204
5,035	405732	3.342	464	1000	5	504
0,100	170011	7.230	1001	500	to	251
# 16B	448604	1				9
15.926	1283423	86 545	12015	250	3	
% of Lotal	No. of Shares	alders (%)	Shareholders No (ares held	No. of Equity Shares held	No of

Shareholding Pattern as on 31st March, 2012

#

(B) Ō (d) IP) 13 Promoter Group 88 Œ (e) Any other (specify) Public Shareholding (c) Others (1) Directors (2) N. R. L. (1) Institutions (2) Non-institutions (b) Individuals Promotes and Promoter Group
 Public Receipts have been issued against which Depository Shares held by Custodians and GRAND TOTAL (A)+(B)+(C) Badies Corporate Foreign Figures Institutions Central Govt / State Governments Individuals/Hadu Undwided Family Individuals (Non-Resident Bodies Corpotale Sub - Total (A)(1) Emancial Institutions - Banks Central Good - State Govt (s) Any Other (Specify Any Other(Specify) Foreign Venture Capital Investors Foreigninstitutional Investor Insurance Companies Venture Capital Funds Mutual Funds UTI A) = (A)(1)+(A)(2)Total Shareholding of Promote Sub-Total (A) (2) Institutions Individuals (Foreign individuals) and Promoter Group i) Individual Shareholders holding Bodies Corporate (4) H U F of Rs. T takts nominal shares capital in excess ii) Individual shatcholders holding up to Fts T takh nominal Share Capital Sub-Total(B) (1) Sub-Total (B) (2) TOTAL (A) (B) (B) = (B) (1) + (B) (2)Total Public Shareholding Barres 135B1 296342B 13883 13872 13670 13863 11 3709486 11 3709486 3709486 127 1119 6 00 2828924 880552 8058900 4349414 4346214 670155 8058900 590905 78171 36997 2700 2828924 3709486 3175233 6884719 660355 6884719 3175233 180247 590905 78171 35 10 10.92 46.02 46,02 35.77 8.35 100.00 100.00 53,97 0.03 0.01 0.45 0,00 0,00 46.02 35 10 10 91 46,02 36.77 100,00 B.35 0.03 0.00 53.97 53.93 0.03 7.33

5Navin Plants

cession of total on of shares Vorten fruppopertite fragility

himbedber As a 's et jardi As a 's it id +6+0

5910

Demoterialisation of Shares Approximately 85.43% of the total paid up share capital of the Company has been demaleralized upto March, 31, 2012

as amended from time to time to ensure protection of general Shareholders rights and interests in terms of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 Prevention of Insider Trading. The Company has taken necessary sleps to prevent insider. Trading The Executive Director & Company Secretary is the Compliance officer in this regard

Outstanding GDR/ADR/Warrants or any convertible instruments, conversion date and impact or equity: The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments

3 Plant Location 10.5 K.M. Rampur-Bareilly Road, Rampur-224 901, UP & D-11. Phase - II, Eldeco-Address for correspondence: Sh. S. C. Singhal, E. D. & Company Secretary, 5 E. Gopala Tower Sideul Industrial Park, Sitargan; - 262405, Dist. Udham Singh Nagar, Uttrakhand for its subsidiary

3 25. Rajendra Place, New Delhi - 110 008. Ph. No. (011) 45017000

Plant Location of subsidiary: 0 - II, Phase - II, Eldeco - Sidcul Industrial Park, Sitargani 262405 Dist. Udham Singh Nagar, Uttarkhand

w

Non-Mandatory Requirements: The Company has constituted a Remuneration Committee as pursuant to the Mandatory

E The Executive Chairman of the company maintains an office at his residence – for which company

Code of Conduct:

9 the Company in the Board Meeting held on 31.10.2005 and annual compliance certificate from all the Directors and Senior Personnel of the Company The Code of Conduct for Directors and Senior Management Personnal was approved and adopted by

CERTIFICATE

31,03,2012 has been received from all the Directors and Senior management Personnel of the Company The Annual Compliance Confirmation, for compliance of the Code of Conduct for the year ending Chairman & Managing Director

Compliance Certificate from the Auditors:

May 29 05.2012

ø

of Corporate Governance as stipulated vide clause 49 of the Listing Agreement. The Certificate is The Company has obtained a certificate from the Statutory Auditors regarding compliance of conditions

ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE AUDITORS' CERTIFICATE

TO THE MEMBERS OF INDIAN TONERS & DEVELOPERS LTD

of the said company with stock exchanges in India DEVELOPERS LTD, for the year ended on 31st March, 2012, as stipulated in clause 49 of the listing agreements We have examined the compliance of conditions of corporate governance by INDIAN TONERS &

the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion Our examination was limited to procedure and implementation thereof, adopted by the Company for ensuring The compliance of conditions of Corporate Governance is the responsibility of the Company's management.

on the financial statements of the company

the Company has complied with the conditions of Corporate Governance as stipulated in the above imenti-In our opinion and to the best of our information and according to the explanations given to us, we certif

efficiency or effectiveness with which the management has conducted the affairs of the company We further state that such compliance is neither an assurance as to the future viability of the company in listing agreements

CHARTERED ACCOUNT. Membership No. 1 ICAFS FRN 304

FOR KINGUTGUTIA &

(B, R, GC PART

Place: New Dolla

Date: 29th, May 2012

CEO / CFO Certificate

We certify to the Board that:

- We have reviewed financial statements and the cash flow statement for the year and that to the t our knowledge and belief.
- Ξ These statements together present a true and fair view of the company's affairs and contain statements that might be misleading These statements do not contain any materially untrue statement or omit any material
- There are, to the best of our knowledge and belief, no transactions entered into by the company compliance with existing accounting standards, applicable laws and regulations
- 3 9 and the Audit Committee, deficiencies in the design or operation of international controls, if a the effectiveness of the internal control systems of the company and we have disclosed to the a We accept responsibility for establishing and maintaining internal controls and that they we eva the year which are fraudulent, illegal or violative, of the company's code of conduct.
- 9 We have indicated to the auditors and the Audit Committee that

which we are aware and the steps we have taken or propose to take to rectify these deficiencie

- there has not been any significant changes in internal control over financial reporting dur
- there has not been any significant changes in accounting policies during the year requiring dis in the notes to the financial statements; and
- there has not been any instances during the year of significant fraud of which we had b role in the Company's internal control system over financial reporting aware and the involvement therein, if any, of the management or an employee having a sig

(Sushil Jain)

Chairman & Managing Director

Executive Director & C. S. & Acting C.F.O (S. C. Singhal)

Place: New Delh Date: 29.05.2012

TO THE MEMBERS OF INDIAN TONERS AND DEVELOPERS LIMITED

- We have audited the altached Balance Sheet of INDIAN TONERS & DEVELOPERS LTD as at 31st March 2012, the related Statement of Profit and Loss, and the cash flow statement of the company for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misslatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, and on the basis of such checks as considered appropriate and according to the information and explanation given to us during the course of our audit, we enclose in the Amexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- Further to our comments mentioned in the Annexure referred to in above paragraph, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of the Company.

Place: New Delhi Date: 29th May, 2012

e) According to the information and explanation given to us and on the basis of written representations received from the Directors as on 31st March 2012 of the Company and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31° March 2012, from being appointed as a Director in terms of clause (g) of Sub Section (1) of Section 274 of the Companies Act, 1956

f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the notes and Significant Accounting Policies thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

 ii) In the case of the Balance Sheet of the state of affairs of the company as at 31st March 2012

 (ii) In the case of the Statement of Profit and Loss of the Profit for the year ended on that date.

3

And In the case of the Cash Flow Statement of the Cash Flows for the year ended on

FOR KINGUTGUTIA & CO. CHARTERED ACCOUNTANTS

(B.R.GOYAL)
PARTNER
Membership No. 12172
ICAI'S FRN 304153E

ANNEXURE TO THE AUDITORS' REPORT

Re: INDIAN TONERS & DEVELOPERS LIMITED

- This is the Annexure referred to in paragraph 3 of our report of even date to the member toners & Developers Limited (the Company) for the year ended 31st March, 2012.
- ners a Developers Limited (the Company) for the year ended 31st March, 2012.

 (a) The Company has maintained proper records showing full particulars including quant and situation of fixed assets.
- (b) As per the information and explanation given to us physical verification of fixed ass carried out by the Management during the year and no discrepancy was noticed on suc
- (c) During the year the Company has not disposed off any substantial/ major part of fixe
- (a) As per the information furnished, the inventories have been physically verified during the management. In our opinion, having regard to the nature and location of stock, the of the physical vertication is reasonable.
- (b) In our opinion and according to the information and explanations given to us, procedure verification of inventory followed by the management are reasonable and adequate the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory. In our opinion, discrepancis physical verification of stocks were not material in relation to the operations of the C the same have been properly dealt with in the books of account.
- iii) (a) The company has granted loans to its subsidiery namely ITDL imagetec Ltd., listed it maintained under Section 301 of the Companies Act. 1956. The maximum amount invite year's was Rs. 1900 Lacs and outstanding amount as all balance sheet date was R According to the information and explanations given to us, in our opinion, the terms a "of the said loan are not prima facie prejudicial to the interest of the Company."
- (b) As informed, the Company has not taken any leans, secured or unsecured from comor other parties, covered in the register maintained under Section 301 of the companiand hence the requirements of sub-clauses (e) to (g) of clause (iii) of the Order are note;
- (v) In our opinion and according to the information and explanations given to us, there are adec control systems commensurate with the size of the company and the nature of its busines to purchase of inventory and fixed assets and for the sale of goods. During the course of have not observed any continuing failure to correct major weakness in internal controls these areas.
- According to the information and explanations provided by the management, we are of that the particulars of contracts or arrangements referred to in Section 301 of the Acc be entered into the register maintained under section 301 have been so entered.
- b) In our opinion and according to the information and explanations given to us: the made in pursuance of such contracts or arrangements exceeding value of Rupees flubeen entered into during the financial year with its subsidiary, at such considerable reasonable having regard to the nature of strategic relationship with the company.
- The Company has not accepted any public deposits. Accordingly, paragraph (vi) of the applicable to it.
- vii) In our opinion, the company has an internal audit system commensurate with the size of and the nature of its business.
- We have broadly reviewed the books of account maintained by the Company in respectively where, pursuant to the Rules made by the Central Government of India, the maintained of has been prescribed under clause (d) of sub-section (1) of Section 209 of the Act, and are

INDIAN TONERS & DEVELOPERS LIMITED

complete however, made a details examination of the record with a view of determine whether they are accurate or that prima facile, the prescribed accounts and records have been made and maintained. We have not

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Balance Sheet As At 31st March 2012

(Rs.

- × (E) According to the information's and explanations given to us and records examined by us , the outstanding as at 31st March, 2012 for a period of more than six months from the date they became explanations given to us, no undisputed arrears of statutory dues of the aforesaid nature were excise duty, cess and other statutory dues wherever applicable. According to the information and provident fund - employees state insurance, income tax, sales-tax, service tax, custom duty company's regular in depositing with appropriate authorities undisputed statutory dues including
- (8) According to the records of the Company, there was no dues as at 31st March 2012 of sales tax income-lax, customs, wealth-lax, service tax, excise duly cess which have not been deposited on
- × incurred any cash losses during the financial year covered by our audit and in the immediately proceding There are no accumulated losses of the Company as on 31st March, 2012. The company has not
- × the company has not defaulted in repayment of dues to a financial institutions or banks Based on our audit procedures and the information given by the management, we are of the opinion that
- ¥ Based on our examination of the records and the information and explanations given to us, the Company has not granted any loans and/ or advances on the basis of security by way of pledge of shares, debentures and other securities.
- × Clause (xiii) of the Order is not applicable to the Company as the Company is not a Chit fund Company or night /mutual benefit fund/ society.
- Š In our opinion, the Company is not dealing in or trading in shares, securilies, debentures, and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company
- Š According to the information and explanations given to us, the Company has not given any guarantee for loans, taken by others from bank of financial institution.
- (IVX According to the information and explanations given to us, no term to an has been raised by the Company
- ×v≡. According to the information 6 explanation given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long
- xviii) The Company has not made any preferential allotment of shares during the year
- (XIX During the year covered by our audit report the Company has not issued secured debentures
- X The Company has not raised any money by public issues during the year covered by our report
- (IXX Based upon the audit procedures performed and the information and explanations given to us, by the management, we report that no fraud on or by the Company has been noticed or reported during the

CHARTERED ACCOUNTANTS FOR KINGUTGUTIA & CO

Membership No. 12172 ICAI'S FRN 304153E (B.R.GOYAL PARTNER

INDIAN TONERS & DEVELOPERS L

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TOTAL	Other current assets	Short-term loans and advances	Cash and cash equivalents	Trade receivables	Inventories	Current investments	(2) Current Assets	Long terms loans and advances	Non current investments	iii) Capital Work in progress	ii) Intangible Assets	i) Tangible Assets	Fixed Assets	Non Current Assets	ASSETS:	TOTAL	Short-Term Provisions	Other Current Liabilities	Trade Payables	Short Term Barrowings	(3) Current Liabilities	Long Term Provisions	Deferred Tax Liability (Net)	Long Term Borrowings	(2) Non Current Liabilities	Reserve & Surplus	Share Capital	(1) Shareholders' Fund	EQUITY AND LIABILITIES	Particulars
	19	18	17	16	15	, 14		ú	72				1				10	9	œ	7		Ø	5	4		d	. 5.2			Note No.
4961 25	3.96	744.30	350.44	440.83		887.74		50,006	169.60	3.33	24.32	1004.82				4961.25	112.35	115.15	334,74			12.06	215 18	75.94		3348.94	805.89			As at 31st March 2012
lui		-						-				11	N			51	1.		- 7				ь:		¥	31		1.		As at 31st Marc

Significant Accounting Policies

The Notes form an integral part of these Financial statements

Chartered Accountants As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY

(B.R.GOYAL) ICAFSERN 304153E Partner

Membership No. 12172 11K, Gopala Tower, 25, Rajendra Place, New Delhi The 29th Day of May 2012

& Company Secretary Executive Director (S.C. SINGHAL)

(SANJEEV GOEL) (N. S. SHARMA)

For and on Behalf of the Board of

Directors

Chairman & Managin (SUS)

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Date: 29th May, 2012 Place: New Delhi

INDIAN TONERS & DEVELOPERS LIMITED

Statement of Profit & Loss Account for the year ended on 31st March, 2012

X Earning per equity share of Rs, 10 each	IX Profit for the year (V-VI)	(1) Current tax (2) Taxes in respect of earlier years (3) Deferred tax charge	VIII Tax expenses:	VI Exceptional Items 28	tax	V Profit before exceptional items and	Total Expenses (IV)	Other Expenses 27	Detreciation and Americation Expenses 11	Emancial Costs Emancial Costs		ories of finished goods	xpenses	Cost of materials consumed 22	III. Total Revenue (I+II)	11 Uther Income 21	lacs)	Revenue from operations	S NO Particulars Note No		
	(V-VI)	r years		28	(III-IV)	ns and		27	ON Expanses 11			dis				No.		R	Note No		
3.31	267.15	(106.00) (3.36) 12.19	364.32	17.24	381.56		2591.44	304.68	16.50	334.40	808		613 13	400000	2973.00	302.85	2670.15	315t March 2012	For the year ended		. Commercial rate year ended on 3 ist Midron, 2012
1.87	150.53	(76.46) (28.57) 27.36	228.20		228.20		2566 60	363.09	3.80	294.36	36.29	1	1148.01		2794.80	254.72	2540.08	31st March, 2011	For the year ended	(Rs. in Lacs)	7167 TOTALIST

Significant Accounting Policies

The Notes form an integral part of these Financial statements

11K. Gopala Tower 25, Rajendra Place, New Delhi The 29th Day of May 2011 Membership No. 12172 Chartered Accountants (CARS FRN 304153E (B.R.GOYAL) As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY & Company Socretary Executive Director (S.C. SINGHAL) (SANJEEV GOEL) (N. S. SHARMA) For and on Behalf of the Board of Directors Directors Chairman & Managing Director (SUSHIL JAIN)

NDIAN TONERS & DEVELOPE

Notes to the financial statements for the year ended 31st March 2012 Note '1' Significant Accounting Policies GENERAL INFORMATION

1.1 BASIS OF ACCOUNTING only The Company's manufacturing facilities are located at Ramput (Littar Fradesti) Indian Toners & Developers Limited (hereinafter referred to as the Company) is a manufacture

operating cycle and other criteria set out in Schedule VI of the Companies Act. 1956. Based on equivalent the Company has ascertained its operating cycle to be less than 12 months products and the time between the acquisition of assets for processing and their realization in as All the Assets and Liabilities have been classified as current or non-current as por the Comp. standards notified under Section 211(3C) and the other relevant provisions of the Companies compliance in all material aspect, with the applicable accounting principles in India. The applicable The financial statements have been prepared on an accrual basis and under historical costoon

1.2 FIXED ASSETS

- Fixed Assets are stated at cost less accumulated Depreciation provided for
- Depreciation is provided on straight line method treating the Plant as continuous process Depreciation on R & D plants & machinery is charged, treating the same as non - contin R & D Plant), at rates and in the manner as per Schedule XIV to the Companies A same manner as mentioned above during the year is charged proportionate with reterence to the date of additions / deduc amended vide notification dated 16th December, 1993. Depreciation on assets added
- Intangible assots, represented by product development are amortized over aperiod of five ye quarter in which the same is put to its commercial use
- Fixed assets individually costing up to rupees five thousand are depreciated at the rate of t Software are amortised on straight line method over a period of three years.

1.3 IMPAIRMENT OF ASSETS

1.4 RESEARCH & DEVELOPMENT impairment based upon internal / external factors. Any impairment loss is recognized wherever flows are discounted to their present value at the weighted average cost of capital amount of an asset exceeds its recoverable amount. In assessing value in use, the estimated corrying amount of fixed assets are revised at each Balance Sheet date if there is any

incurred. However, expenditure on development of new product is recognized as inlangible a expenditure on R & D (other than on product development) is charged att in the year in which the extent it is expected that such asset will generate future economic benefits Capital expenditure on Research & Developments istreated in the same manner as Fixed Assets T

1.5 EMPLOYEE BENEFITS

plans are charged to statement of profit & loss Contributions payable for provident fund and employee state insurance, which are defined

on unit credit mothod, based on actuarial valuation, as at balance shool date provided by L.T. Grafulty and leave uncashment which are defined benefits plans are accrued, recognized an independent actuarial valuer respectively

All employee benefits payable wholly within twelve months of rendering the service are o Corporation of India for employees and the annual contribution for it is charged to the statem & loss on the accrual basis The Company has opted for a group gratuity -- cum Life Assurance Scheme of the Life

1.6 INVESTMENTS short-term employee benefits such as salaties, wages and bonus etc. one recognized in line s profit & loss in the period in which the employee renders the related service

- (a) Investments are classified into Current & long form investments. Current investments are sta of cost and fair value. Long Term Investments are stated at cost. However, provision of diminu is made for decline other than temporary in nature
- (b) Gain / Loss on investments in Growth / Dividend plans of Mutual Funds are accounted to
- (c) Dividend from the Units of Mutual Funds it accounted for when the Company becomes legal

1.7. INVENTORY VALUATION

- Finished goods. Lower of cost or cut realizable value
- Raw Materials, Stores & Spares, Power & Fuel and packing Materials. At the lower of cost or net realization
- Stock in process: Lower of cost or net realizable value
- Raw material and stores & spares and packing materials costs are computed on weighted average basis
- Finished goods and work in process include cost of conversion and other costs incurred in bringing the inventories to their present locations and condition

1.8. FOREIGN CURRENCY TRANSACTIONS

expense in the Statement of profit & loss over the life of the contract discounts) between the contract rate and the rate on the date of transaction is recognized as income or in the Statement of profit 8-loss. In respect of forward exchange contracts, the difference (being premium the period and rate and the exchange rate at the date of the transaction is recognized as income or expense at the forward rate where forward cover for specific asset / liability has been taken. The difference between the date of transaction. Current Assets and Llab liftes are restated at the rate prevailing at the period end or Transactions in foreign surrency are recorded at the exchange rate prevailing on / or closely approximating to

reasonably / virtually certain (as the case may be) to be realized are reviewed at each balance sheet date and is written - down or written-up to reflect the amount that is tax assets are recognized only if there is a virtual certainty of realization of such assets. Deforced fax assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of lasses, deferred shedt date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities Deferred tax charge or credit rollocts the tax effects of liming differences between accounting income and

Current tax is provided at the rates in force, on the taxable profits arrived at with reference to the provisions

10. BORROWING COST

Borrowing Costs are charged to Statement of profit & loss, except when funds are specially borrowed to acquire fixed assets, in which case the same is capitalized till the date the subject assets are ready for the intended use

1,11The Company has the practice of providing for the liability on account of import duty on Raw material / Excise duty on stock of finished goods (other than stocks meant for Exports on which no Excise Duty is Stores / Spares in transit or in Bended Warehouse at the year end and providing for liability on account of payable) lying in the factory premises

1.12. PROVISIONS AND CONTINGENT LIABILITY

but the likelihood of outflow of resources is remote, no provision / disclosure is made obligation that may, but probably will not, require an outflow of resources. But where is a possible obligation disclosure of the contingent liability, if determinable, is made when there is a possible obligation or a present requires an outflow of resources and a reliable estimate can be made of the amount of the obligations. A The Company recognizes a provision when there is a present obligation as a result of past event that probably

1.13. REVENUE RECOGNITION

gross of excise duty and not of sales returns and sales lax Revenue from sale of goods is recognized when the goods are dispatched to the customers and is stated

Any revision to accounting estimates is recognized in the period the same is determined amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and flabilities and the disclosure of contingent liabilities at the date of the financial statements and the reported India, management is required to make estimates and assumptions that affect the reported amount of assets In preparing Company's financial statements in conformity with accounting principles generally accepted in

15. EARNINGS PER SHARE

shareholders by weighted average number of equity shares outstanding during the period Basics earnings per share are calculated by dividing the net profit or lass for the period attributable to equity

forms, are classified as operating leases. Lease payment in respect of such leases are recognized as expenses in the Statement of profit & loss on a straight line basis over the lease terms or extended term. Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased

Notes to the financial statements for the year ended 31st March 2012

Note No. "2" Share Capital AUTHORISED CAPITAL 17000000 Equity Shares of Rs. 10/- each	As at 31st March 2012 1700.00 1700	(Rs. in I As at 31st March
AUTHORISED CAPITAL 17000000 Equity Shares of Rs. 10/- each	1700.00	1700
ISSUED CAPITAL 8058900 Equity Shares of Rs. 10/- each	805.89	. 805
SUBSCRIBED & PAID UP CAPITAL	905 90	900
8058900 Equity Shares of Rs. 10/- each, fully paid	58.508	800

equity shares outstanding During the current year and in the previous year, their have been no movements in the number. TOTAL

of all preferential amounts, in proporation of the shareholdings the equity shareholders are eligible to receive the remaining assets of the Company, after distrib subject to the approval of shareholders, except in case of interim divident. In the event of liquids shareholder is eligible for one vote per share. The dividend proposed by the Board of Director 2. The Company has only one class of equity shares, having a par value of Rs. 10 per share

siders holding more than 5% of the aggregate shares in the company

308	3349.94	TOTAL
	267.15	Add.Net profit for the year
242	3082.79	Opening Balance
3		Surplus
As at 31st March	As at 31st March 2012	Reserve & Surplus
(Rs. in		Note No. '3'
1	7.8	Triveni Seurities Pvt. Ltd. 631509 shares (p.y. 631509 shares) @ Rs. 10 each
	10.0	807854 shares (p.y. 807854 shares) @ Rs. 10 each
	51.4	915561 shares (p.y. 915561 shares) @ Rs. 10 each
		(p.y. 474000 shares) @ 10 each Mahavir Phototoch Pvt. Ltd
	5.9	ABC Commercial Co. Ltd. 474000 shares
% of Hole	% of Holding	Name of the shareholders
As at 31st March	As at 31st March 2012	
- Alexander commence	of all office of the entire	Details of state that the details and the state of the st

Repayment in 60 monthly instalments commencing from Nov. 2009 Aggregating to Rs. 15.93 lac (p.y. 25.41 lac) are secured by hypothecation of specific vehicle Loan term maturity of Finance lease obligation (Secured)

As at 31st March 2012

As at 31st Marc (Rs. in

15.94 15.94

Other Loans & Advances Long Term Borrowings Note No. '4'

5'		(Rs. in lacs)
Tax Liabilities (net)	As at 31st March 2012	As at 31st March 2011
Liability on account of		
Depreciation	227.37	254 70
Asset on account of		
	142.40	(57 TG)

salion of raw material.		Closing Balance 9.21
9.21	e =	Loans repayable on demand (Secured) from Banks Cash Credit and working Capital facilities
(Rs. in lacs) As at 31st March 2011	As at 31st March 2012	Note No. '7' Short Term Borrowings
8.18 8.18	12.06 12.06	Employee Benefits Leave Encashment (Refer Note No. 37) TOTAL
(Rs. in lacs) As at 31st March 2011	As at 31st March 2012	Note No. '6' Long Term Provisions
(27.33) 227.37	(12.19) 215.18	Provision for leave Enclashment NET DEFERRED TAX LIABILITY
254 70	227:37	Accelerated Depreciation
(Rs. in lacs) As at 31st March 2011	As at 31st March 2012	Note No. '5' Deferred Tax Liabilities (net)

Note No. '8' (Rs. in lacs)

As at 31st March 2012

As at 31st March 2011

Trade Payable

166.70	115.15	TOTAL
1.00	0.00	Others
22.38	27.73	 Accured Salaries & Benefits Payable
18,78	15,77	- Expenses Payable
		Other Payable
41.58	34.92	Statutory Dues Payable
66.67	22.28	Advance against Sales
4,01	2.17	Deposits From Dealers
12.28	. 3) 12.28	Current Maturities for finance lease obligation (re er Note No. 3)
As at 31st March 2011	As at 31st March 2012	Other Current Liabilities As a
(Rs. in lacs)		Note No. '9'
338,93	334.74	TOTAL
40.44	42.53	Others (For micro and small enterprises Refer Note No. 32)
298.49	292.21	Trade Payable

INDIAN TONERS & DEVELOPERS LIMITED

Note No. '11'

Short Term Provisions

As at 31st March 2012

As at 31st March 2011

(Rs. in lacs)

6.35

5.77

Note No. '10'

Employee Benefit

Leave Encashment (Refer Note No. 37)

Provision for Taxation
TOTAL

Others

_											
			Gross	Block			Depre	ciation		Net	Block
S.N	io, Particulars a	Balance as d 01.04.2011 Rs.	Additions during the Year	Disposal during the Year	Balance as at 31,03,2012	Upto 01.04.2011	For the year	Deposal during the Year	Upto 31-3-2012	Balance as at 31.03.2012	Balance as at 31,03,2011
	Tangible As	sets				7					
1.	Land	3.50			3.50	8 c		2	-	3.50	3.50
2.	Building Plant and	178.97	5.20	à	184,17	84.12	6.00	**	90.12	94.05	94.85
4	Equipments Furniture 8	2860.58	6.97	3	2867.55	2060,12	48.22		2108.34	759.21	801.46
	Fixtures	36.72	1.15	100	37.87	21.92	1.94		23.85	14.01	14.80
50	Vehicles	132,41	7.0	4.49	127.92	29.72	8.95	4.05	34.62	93,30	102.69
6.	Office Equipme	ent 107.16	3.32	1	110.48	72.95	14.92		87.87	22.61	34.21
7.	Electric Install		1.92	13	55.16	34.48	2.54	-	37.02	18.14	18.76
su	IB TOTAL (A	3372.58	18.56	4.49	3386.64	2303.31	82.57	4.05	2381.82	1004.82	1069.27
II	Intangible /				2.5	*					
	Development)	26.14	8.71		34.85	5.23	6.97		12.20		20.91
	Computer Soft	ware	2.51		2.51		0.84		0.84	1.57	
su	B TOTAL (B) 26.14	11.22	0.00	37.36	5.23	7.81	0.00	13.03	24.32	20.91
111	Capital Wor	k in progres	<u>s</u> 3.33		3 33	-		#		3.33	8.7
sı	JB TOTAL (C	0.00	3.33	0.00	3,33	0.00	0.00	0.00	0.00	3.33	8.71
	ntal [A+B+C] urrent Year)	3398.72	33,11	4.49	3427.34	2308.53	90.19	4.05	2394.86	1032,48	1098.89

106.00 112.35

426.74 432.51

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	As at 35st	No.	As at 11st
100	20.40		March 2011
50000 2	2.00	50000	22.60
		510000	61.00
Non Trade Investment in Associates (Unquoted, Trade) About Securities Private Limited 123000 3	n 90	123000	36.90
		- Connort	V0 05
	0.00	popport	20.00
97000 2	9 10	97000	29.10
16	9,60		169,60
/ances	de la constant	(Rs.	(Rs. in lacs)
As at 31st N	flarch 2012	As at 31st	As at 31st March 2011
	87.37		0.00
	11.04		13.00
gred goods)	1 07		
Refer Note 41 (Unsecured considered goods)	0.78		1,27
urity period			
	900.09		1314.29
lower of cost an	d fair value	_	Rs. in lacs
No	Ma	s at 31st rch, 2012	As at 31st March, 2011
affed)			
an		182.53	
	7000	264.81	
		227 43 887 74	0.00
		(Rs	(Rs. in lacs
As at 31st f	March 2012	As at 31st	As at 31st March 2011
Raw Material (including in transit Rs. 5.42 lacs)	25, 87		334 60
	27 -07		9101
	77.70		64.85
	00 B 00		13 73
	20.07		45.85
	10.71		10.50
	431.82		560.54
	Investment in Subsidiaries (Unquoted, Trade) ITDL USA Inc. (Reter Note No. 43) ITDL USA Inc. (Reter Note No. 43) ITDL USA Inc. (Reter Note No. 43) ITDL Imagelor Cumited - Subsidiary Company 5 10000 (Equity Shares of Rs. 10 each) ITDL Imagelor Cumited Private Limited (Equity Shares of Rs. 10 each) It riven Securities Private Limited (Equity Shares of Rs. 10 each) It capits Advances Unsecured, considered goods Unsecured, considered goods Unsecured, considered goods Unsecured Considered goods Unsecured Considered goods Unsecured Considered goods Unsecured Considered goods) Unans & Advance to related parties Reter Note 41 (Unsecured Considered goods) Un Loan & Advance to Employee (Unsecured Considered goods) Unore than 12 months TOTAL Note No. '14' Current Investment (at the lower of cost an Investment in Mutual Funds (unquoted) Units of Rs. 10 each, unless otherwise specified) Unit Treasury Advantage Fund - Daily Divident Plan TOTAL Investment in Mutual Funds (unquoted) Units of Rs. 10 each, unless otherwise specified) Unit Floating Rate Fund UTI Treasury Advantage Fund - Daily Divident Plan TOTAL Raw Material (including in transit Rs. 5.42 lacs) Work in Process's (Toners) Stores & Spares Finished Goods (Toners) Finished Goods (Toners) Finished Goods (Toners) Finished Goods (Toners)	2012 2:60 2:60 2:60 2:910 2:910 2:910 87:3 11.8 800.00 0.71 900.01 0 fair val 431.8	20012 200 50 200 50 200 50 200 50 200 50 200 50 200 50 200 50 200 50 200 50 200 50 200 60 200

Details of Row Materials Inventory As at 31st March 2012	etails of Raw Materials Inventory Resin Magnetile Others TOTAL Otters Considered Goods Unsecured Considered Goods Unsecured Considered Goods Unsecured, Considered Goods U		44.000	TOTAL TOTAL
Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods Unsecured, Conside	etails of Raw Materials Inventory Resin Magnetile Others TOTAL Otte No. '16' Trade receivables Secured Considered Goods Unsecured Considered Goods Unsecured Considered Goods Unsecured, Considered	2 2	345.02	With HDFC Account No. Sub Total (B)
As at 31st March 2012 As a	etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others TOTAL Others TOTAL Outstanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Unsecured, Considered Goods:		5,57 49.80	with State Bank of India IFBCC Account
Resin Maghethe Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods Doubtful Others Secured, Considered Goods Doubtful Others Secured, Considered Goods Doubtful (Including Related Party refer Note) TOTAL Cash on Hand Cash Balance Sub Total (A) Bank Balance Current Account As at 31st March 2012 As at 31s	etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Unsecured, Considered Goods: Doubtful Others Secured, Considered Goods: Doubtful (including Related Party refer Note) TOTAL Iote No. *17' Cash & Cash Equivalents Sub Total (A) Bank Balance Sub Total (A) Bank Balance Current Account		50.00	Bank Deposits
Resin Magnethie Others TOTAL ote No. *16' Trade receivables Secured, Considered Goods Unsecured, Considered Soods	etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Ote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Soods: Unsecured, Considered Soods: Unsecured, Considered Soods: Unsecured, Considered Soods: Unsecured, Considered Goods: Unsecured, Considered Goods: Unsecured, Considered Soods: Un		- 226 01	Current Account
Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods Unsecured, Considered Soods Unsecured, Considere	etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Considered Goods: Unsecured, Considered Goods: Unsecured, Considered Goods: Consid		40.04	
etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Consider	etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Un		5.42	Sub Total (A)
etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Secured, Considered Goods: Unsecured, Considered Goods: As at 31st March 2012 As at 71st March 2012 As at 31st March 2012	etails of Raw Materials Inventory Resin Magnethie Others TOTAL ote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Unsecur		(n 4)	Cash Balance
etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: As at 31st March 2012 As at 71st March 2012	etails of Raw Materials Inventory Resin Magnethie Others TOTAL ote No. *16' Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Unsecured			1 Cash on Hand
etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. "16" Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: Unsecured, Considered Goods: Unsecured, Considered Goods: Doubtful Others Secured, Considered Goods: Unsecured, Considered Goods: Doubtful (including Related Party refer Note) TOTAL Lote No. "17" Cash & Cash Equivalents As at 31st March 2012 As at	etails of Raw Materials Inventory Resin Magnethie Others TOTAL Others Cote No. "16" Trade receivables Secured, Considered Goods: Unsecured, Considered Goods: U	As at 31st March	As at 31st March 2012	
etails of Raw Materials Inventory Resin Maghethe Others TOTAL Others TOTAL Others Considered Goods: Unsecured, Considered Goods: U	etails of Raw Materials Inventory Resin Magnethie Others TOTAL ofe No. "16" Trade receivables Dutslanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Unsecured, Considere	(KS. III		Note No. '17' Cash & Cash Equivalents
etails of Raw Materials Inventory Resin Magnethe Others TOTAL ote No. *16' Trade receivables Outstanding for a period exceedings six months Secured Considered Goods: Unsecured, Considere	etails of Raw Materials Inventory Resin Magnethie Others TOTAL ote No. *16' Trade receivables Outstanding for a period exceedings six months Secured Considered Goods: Unsecured, Consider		440.83	TOTAL
etails of Raw Materials Inventory Resin Magnetille Others TOTAL ote No. "16" Trade receivables Outslanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Unsecured, Considered Goods Secured, Considered Goods Unsecured, Considered Goods Others: Secured, Considered Goods Others: Secured, Considered Goods Unsecured, Considered Goods Others: Secured, Considered Goods Others:	etails of Raw Materials Inventory Resin Magnetille Others TOTAL ote No. "16" Trade receivables Secured Considered Goods Unsecured, Considered Goods	37	4000	95.
etails of Raw Materials Inventory Resin Others Others TOTAL ote No. "16" Trade receivables Outslanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods Secured, Considered Goods Secured, Considered Goods Others: Secured, Considered Goods Others: Secured, Considered Goods Others: Secured, Considered Goods	etails of Raw Materials Inventory Resin Magnetille Others TOTAL ote No. "16" Trade receivables Outstanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Secured, Considered Goods	C	77 RD#	
etails of Raw Materials Inventory Resin Others Others TOTAL ote No. "16" Trade receivables Outslanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Outsland Considered Goods:	etails of Raw Materials Inventory Resin Magnetile Others TOTAL ote No. "16" Trade receivables Outslanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Unsecured Considered Goods: Outslanding for a period exceedings six months Secured Considered Goods: Outslanding for a period exceedings six months	20		
etails of Raw Materials Inventory Resin Others TOTAL ote No. *16' Trade receivables Outslanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Doubtful As at 31st March 2012	etails of Raw Materials Inventory Resin Magnetile Others TOTAL ote No. "16" Trade receivables Outslanding for a period exceedings six months Secured Considered Goods: Unsecured Considered Goods: Doubtful Doubtful			
etails of Raw Materials Inventory Resin Others TOTAL ote No. "16" Trade receivables Outstanding for a period exceedings six months Secured Considered Goods Unsecured Considered Goods Unsecured Considered Goods 31.61	etails of Raw Materials Inventory Resin Magnetine Others TOTAL ote No. "16" Trade receivables Dytslanding for a period exceedings six months Secured Considered Goods Unsecured Considered Goods Unsecured Considered Goods 31.61		2	_
etails of Raw Materials Inventory Resin Others Others Ote No. "16" Trade receivables Dutslanding for a period exceedings six months Secured Considered Goods: As at 31st March 2012	etails of Raw Materials Inventory Resin Others Others Ote No. "16" Trade receivables Dutslanding for a period exceedings six months Secured Considered Goods:	-	31.61	
As at 31st March 2012 As at 3 92.38 27.00 132.49 251.87 As at 31st March 2012 As at	As at 31st March 2012 As at 3 As at 31st March 2012 As at 3 27 00 132.49 251.87 As at 31st March 2012 As at 3 six months			-
As at 31st March 2012 As at 3 92.38 27.00 132.49 251.87 As at 31st March 2012 As at	As at 31st March 2012 As at 3 As at 31st March 2012 As at 3 27 00 132 49 251.87 As at 31st March 2012 As at 3			Outstanding for a period exceedings six months
As at 31st March 2012 As at 3 92 38 27 00 132 49 251 87	AS at 31st March 2012 As at 3 92.38 27.00 132.49 251.87	As at 31st March	As at 31st March 2012	
As at 31st March 2012 As at 3 92 38 27 00 132 49 251 87	AS at 31st March 2012 As at 3 92.38 27.00 132.49 251.87	(KS. In I		Note No. "16" Trade receivables
As at 31st March 2012 92.38 27.00 132.49	As at	j . ç	78.152	TOTAL
As at 31st March 2012 92.38 27.00	Asat	0 0	132.49	Others
As at 31st March 2012 92.38	Asat		27.00	Magnetile -
As at 31st March 2012	Asat	14	52.00	Resin
	INDIAN TONERS & DEVELOPERS LIN	As at 31st March	As at 31st March 2012	Details of Raw Materials Inventory

Total [A+8]

*Pledged with banks against LC & Bank guarantee on behalf of the company

#Fixed deposits with banks with maturity period more than 3 months but upto 12 months

Note No. *18* Short Terms Loans and Advances

(Rs As at 21st March 2012 As at 31st Marc bods) 4.36 (Rs. in

Others Advance to Suppliers Advance Income Tax (including TDS) Prepaid Expenses TOTAL	Security Deposit Security Deposit Others (Unsecured cosidered goods)	Balance with Govt. Authorities Customer Claim Receivables Vat Credit Balance with Excise / Sales Tax Service tax Recoverable	Advances to related parties (Unsecured, considered goods) 500.00
17.98 82.55 4.24 744.30	0.69	4.05 1.72 115.51 13.20	500.00
1-1			-

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INDIAN TONERS & DEVELOPERS LIMITED

Note No. '23' Change in Inventories

(86,49) (3.51) (Rs. in lacs)	200				
(Rs.				Others	
(Rs. I	283 20		251.70	Magnettie	
(Rs. I	180 76		10001	Resin	
On con	694 05		786 47	Details of Raw Material Consumed	D
2002	100000		1600,000	TOTAL	i i
con	1148.01	(0.24)	1336.86	Indigenous	
2002	1307.71	(07.08)	1135.00	Imported	
	31st March 2011 (Rs.)		31st March 2012 (Rs.)		
	For the yearended	% of total For t	For the year ended	Raw Material	
(Rs. in lacs)			Consumed	Imported & Indigenous Raw Material Consumed	5
i constant	00	00,0021		Consumed	
114801	n d	238 35040		Less : Closing Stock	
313.19	45.	200		Add : Purchase	
1317 00	2 0	117015		Opening Stock	
44934		2		Raw Materials	
For the year ended 31st March 2011		For the year ended 31st March 2012		Ole Mo. 22 Octobrio micros	7
(Rs. in lacs)	Ti	30	Consumed	Note No. '22' Cost of Material Consumed	_
254.72		302.85			
22.70	95	14.95			5 9
4.05	8	0.00		Control Sales on seed entire year	0 0
26.39	6.00	th.		Cain on Sales of Focus Licence	
0.00	43	52.43		Flowbands Flothations Gain (Net)	4 0
8 77	43	0.43		Insurance Claim Received	U
10.40		0.10	IN FORCY	Recovery Against assignment of Keyman Policy	-
0.00	10	0.10	95	Short Term Capital Gain on Mutual Funds	542
10.20	02	10.20		from subsidiaries	
5.25	t	39.43		on current investments assignments	
				Dividend Income	N2:
7.05	98	3.98		from others	
158,91	51	143.51		from Subsidiaries	- 5
Lift that Acid beared out of seek out that it		act the year ended a rat march cons	- 701		
Till desired by				Note No. 21 Other income	Z
(Rs. in lacs)				lets No (34) Other Income	4
2540.08	5	2670.15		TOTAL	
0.62	1 03	7		Scrap Sales	
67.29	17	65.17		Export Incontives	
				Other Operating Revenue	
2.36	24	0.24		pas : Froken Duly	
0.00	87	14.87		acc Sale Return	
2474.53	8	2619.06	inters)	Sale of Products About declaring Goods (Comparises of Toners)	
For the year ended 31 to March 2011		For the year ended 31st March 2012			- 7
(Rs. in lacs)	(R)		perations	Note No. '20' Revenue from Operations	Z
69 70	96	3.96		TOTAL	
61.38	8	0.00		Interest Receivable from Subsidiary	•
537	45	1.45		Insurance Claim Receivables	w
0.12	06	0.06		Interest Accured on Car Loan	M.
i di G	2.45	N		Interest Accured on Fixed Deposits	+
For the year snood 31 st Manut-2011		For the year crided 31st March 2012	For		
(Ks. In lacs)				Note No. '19' Other Current Assets	~

INDIAN TONERS & DEVELOPERS LIM

(Rs. in 1a)

for the year ended 31 nl Narch 2012 For the year ended 31 nl Narch 2012

Inventories at the bogithring of the year 10.71	71 / 72 / 72 / 72 / 72 / 72 / 72 / 72 /	71 72 433 662 683 683 683 683 684 684 685 685 685 685 686 686 686 686 686 686	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1035 ### 1035 ### 1039 ###	5 Repair & Maintenance of B 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Imported Indigenous Ste Raw Material Imported Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expensos TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other Expenses 3 Insurance Expenses 4 Repair & Maintenance Offi 5 Repair & Maintenance Offi 5 Repair & Maintenance Offi 6 Directort Sitting Fees 7 Freight Outward 8 Advertisement & Sales Pre 9 Discount & Incentive 10 Seminar Expenses 11 Staff Recruitment Expens 12 Subscripton Account 13 Printing & Stationery Account 13 Printing & Stationery Account
71 72 72 73 72 73 73 73 73 74 73 74 74 74 74 75 76 77 77 77 77 77 77 77 77 77	772 772 772 772 772 772 772 772 772 772	71 72 433 50 50 50 50 50 50 50 51 50 51 50 51 60 60 60 60 60 60 60 60 60 60	turing the year mufacturing & Operating Costs mufacturing & Operating Costs numed bonsumed ce of Plant & Machinery ce of Plant & Machinery ce of Building for the year ended 31st March 2012 ployee Benefit Expenses ployee Benefit Expenses ployee Benefit Expenses ployee Benefit Expenses profibe year ended 31st March 2012 profibe year ended 31st March 2012 for the year ended 31st March 2012 313 March 2012 501 1451 502 603 61313 6	5 Repair & Maintenance of B 6 Security Exponses 7 Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses 3 TOTAL Note No. '27' Other E3 1 Interest Expenses 3 Insurance Expenses 4 Repair & Maintenance Offi 5 Repair & Maintenance Offi 6 Directort Sitting Fees 7 Freight Outward 8 Advertisement & Sales Pre 9 Discount & Incentive 10 Seminar Expenses 11 Staff Recruitment Expenses 11 Staff Recruitment Expenses 11 Staff Recruitment Expenses 12 Subscription Account
71 72 72 73 50 00 00 10 10 10 10 10 10 10 1	772 772 772 772 772 772 772 772 772 772	71 72 433 50 50 50 50 50 51 51 51 51 51 51 51 51 51 51	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1035 ### 1035 ### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 #### 1039 ##### 1039 ##### 1039 ####################################	5 Repair & Maintenance of B 6 Security Exponses 7 Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries Wages Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E) 1 Rent Account 2 Rates & Taxes 3 Insurance Expenses 6 Repair & Maintenance to C 6 Repair & Maintenance Offi 6 Repair & Maintenance Offi 6 Repair & Maintenance Offi 7 Frieight Outward 8 Advertisement & Sales Pro 9 Discount & Incentive 10 Seminar Expenses 11 Staff Recruitment Expenses 11 Staff Recruitment Expenses
71 72 72 73 72 73 73 73 73 73 73 73 73 73 73	772 772 772 772 772 772 772 773 772 773 772 773 774 774 774 774 774 775 777 777 777 777	71 72 433 50 50 51 51 51 51 52 60 60 60 60 60 60 60 60 60 60	### 1015 ###	5 Repair & Maintenance of B 6 Security Expenses 7 Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses 3 TOTAL Note No. '27' Other Expenses 1 Interest Expenses 3 Insurance Expenses 1 Repair & Maintenance Offic 5 Repair & Maintenance Offi 6 Directort Stiffing Fees 1 Repair & Maintenance Offi 6 Directort Stiffing Fees 1 Freight Outward 8 Advertisement & Sales Pre 1 Discount & Incentive 10 Seminar Expenses 11 Staff Recouling Fees 11 Staff Recouling Fees 12 Seminar Expenses 13 Freight Outward 14 Salaf Recouling Fees 15 Staff Recouling Fees 16 Seminar Expenses 17 Freight Outward 18 Advertisement & Sales Pre 19 Discount & Incentive 10 Seminar Expenses
71 72 72 73 72 73 73 73 73 74 73 74 74 74 74 75 76 76 77 77 77 77 77 77 77 77	772 772 772 772 772 772 772 772 772 772	71 72 433 50 50 50 51 51 51 51 51 51 51 51 51 51	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1035 ### 1035 ### 1039 ###	5 Repair & Maintenance of B 6 Security Expenses 7 Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Wettare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E) 1 Rent Account 2 Rates & Taxes 5 Insurance Expenses 6 Repair & Maintenance to C 6 Repair & Maintenance Offi 6 Repair & Maintenance Offi 7 Freight Outward 8 Advertissement & Sales Pre 9 Discount & Incentive 10 Seminar Expenses
71 72 72 73 72 73 73 73 73 73 73 74 73 73 74 74 74 74 74 74 74 74 74 74	772 772 772 772 773 772 773 774 773 774 774 774 774 774 774 774	71 72 433 50 50 51 51 51 51 51 52 60 60 60 60 60 60 60 60 60 60	### 1015 ###	5 Repair & Maintenance of B 6 Security Expenses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries Wages Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other Expenses 1 TOTAL Note No. '27' Other Expenses 1 Repair & Maintenance Offi 1 Rates & Taxos 1 Insurance Expenses 3 Insurance Expenses 4 Repair & Maintenance Offi 5 Repair & Maintenance Offi 6 Directort Sitting Foes 7 Freight Outward 8 Advertisement & Sales Pro 9 Discount & Incentive
71 72 72 73 72 73 73 73 73 74 73 74 74 74 74 74 74 74 74 74 74	772 772 772 001 01 01 01 01 01 01 01 01 01 01 01 01	71 72 73 72 73 75 76 77 72 73 76 77 78 76 77 78 77 78 77 78 78 78 78 78 78 78 78	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1035 ### 1035 ### 1036 ###	5 Repair & Maintenance of B 6 Security Exponses 7 Total Imported & Indigenous Ste Raw Material Imported Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Sataries Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Wetfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E 1 Reni Account 2 Rates & Taxes 1 Repair & Maintenance Offi 6 Directort Sitting Fees 7 Frieight Downward 8 Advertisement & Sales Pro 1 Discount & Incentive
71 72 72 73 72 73 73 73 73 73 74 73 73 74 74 74 74 75 75 75 75 75 75 75 75 75 75	71 72 72 73 50 01 01 13 13 13 13 13 13 13 13 13 1	71 72 433 50 001 001 001 103 103 103 103 10	### 1015 ###	5 Repair & Maintenance of B 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E) 1 Rent Account 2 Rates & Taxes 3 Insurance Expenses 4 Repair & Maintenance to C 5 Directort Sitting Fees 7 Freight Outward 6 Advertisement & Salets Pre
71 72 72 73 72 73 73 73 73 73 74 73 74 74 74 75 77 77 77 77 77 77 77 77 77	772 772 772 772 772 772 772 772 772 772	71 72 433 50 50 50 50 51 51 50 51 51 60 60 60 60 60 60 60 60 60 60	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 102 ### 103 #	5 Repair & Maintenance of B 6 Security Exponses 7 Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E) 1 Repair & Maintenance to C 5 Repair & Maintenance Offi 6 Directort Sitting Fees 7 Freight Outward
71 72 72 73 72 73 73 73 74 73 74 74 74 74 75 76 77 77 77 77 77 77 77 77 77	772 772 772 772 772 773 772 773 772 773 773	71 72 433 433 50 001 72 2012 for the year under 2012 138 154 154 159 159 159 159 159 159 159 159 159 159	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034 ### 103 ### 1034	5 Repair & Mannenance of B 6 Security Expenses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expensos TOTAL Note No. '26' Finance 1 Interest Expenses 1 TOTAL Note No. '27' Other E) 1 Rent Account 2 Rales & Taxes 3 Insurance Expenses 4 Repair & Maintenance to C 5 Repair & Maintenance Offi 6 Directort Sitting Fees
71 72 72 73 72 73 73 73 73 74 73 74 74 74 74 75 76 76 76 76 76 76 76 76 76 76	71 72 72 73 72 73 73 73 73 74 73 74 74 74 74 75 76 76 76 76 76 76 76 76 76 76	72 72 43 43 50 01 01 01 01 14 13 13 13 13 13 13 13 13 13 13	### 1015 ###	5 Repair & Maintenance of B 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus ste 2 Constribution to Provident & 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses 1 TOTAL Note No. '27' Other Expenses 1 Repair & Maintenance to C 1 Repair & Maintenance to C 2 Repair & Maintenance Office Provident & 3 Insurance Expenses 3 Insurance Expenses 4 Repair & Maintenance to C 5 Repair & Maintenance Office Provident & 6 Repair & Maintenance Provident & 6 Repair & Maintenance Provident & 6 Repair & Maintenance Provident & 7 Repair & Maintenance Provident & 8 Repair & Prov
71 72 72 73 72 73 73 73 73 74 73 74 74 74 74 75 75 75 75 75 75 75 75 75 75	772 772 772 773 772 773 772 773 774 773 774 773 774 775 775 776 776 777 777 777 777 777 777	71 72 433 50 01 01 01 01 01 01 01 01 01 0	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 6 Security Exponeses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries Wages Bonus etc Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E) 1 Rent Account 2 Repair & Maintenance to C 5 Repair & Maintenance Office 5 Repair & Maintenance Office 6 Repair & Maintenance Office 7 Repair & Maintenance Office 7 Repair & Maintenance Office 8 Repair & Maintenance Office 9 Repair & Maintenance
71 72 72 73 50 01 01 51 51 50 01 05 60 10 10 10 10 10 10 10 10 10 1	71 72 72 73 50 01 01 01 13 15 13 13 14 13 13 14 13 13 14 13 14 13 14 13 14 13 14 13 14 15 16 16 17 18 18 18 18 18 18 18 18 18 18	71 72 433 50 01 01 01 01 05 51 51 51 51 60 60 72 72 72 72 72 72 72 72 72 72 72 72 72	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1035 #### 1035 #### 1035 #### 1035 #### 1035 #### 1035 #### 1035 #### 1035 #### 1035 #### 1035 #### 1035 ##### 1035 ###### 1035 ####################################	5 Repair & Maintenance of B 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Satarres, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses 1 TOTAL Note No. '27' Other E) 1 Rent Account 2 Rates & Taxes 3 Insurance Expenses 4 Repair & Maintenance to C
71 72 72 73 43 43 50 01 01 01 01 01 01 01 01 01 0	71 72 72 73 662 862 71 72 72 72 73 73 74 73 74 73 74 74 75 75 75 75 75 75 75 75 75 75	71 72 43 43 50 51 51 51 51 51 51 51 51 52 60 60 60 60 60 60 60 60 60 60	### 1015 ###	5 Repair & Mannenance of B 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses 1 TOTAL Note No. '27' Other Expenses 1 Rent Account 2 Rates & Taxes 3 Insurance Expenses
71 72 72 73 72 73 73 73 73 73 73 73 73 73 73	71 72 72 73 50 01 01 01 01 01 01 01 01 01 0	71 72 43 43 50 D1 D1 D2 50 D1 For the year end of th	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 6 Security Exponeses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E) 1 Rent Account 2 Rates & Taxes
71 72 72 73 60 01 01 01 01 01 01 01 01 01 0	71 72 72 73 50 01 01 01 13 13 13 13 13 13 13 13 13 1	71 72 43 43 50 01 01 01 51 51 12 20 12 13 13 13 13 13 13 13 13 13 13	### 1015 #### 1015 ###################################	5 Repair & Mannenance of B 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Wulfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses 1 TOTAL Note No. '27' Other E) 1 Rent Account
71 72 72 43 43 50 01 01 01 01 01 01 01 01 01 0	71 72 72 43 43 50 01 01 01 14 14 16 17 17 18 18 19 19 10 11 11 11 11 11 11 11 11 11	71 72 43 43 50 01 01 51 51 51 52 71 43 10 10 10 10 10 10 10 10 10 10	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 5 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E3 1 Rent Account
71 72 72 43 43 50 01 01 51 51 53 60 60 60 60 60 60 60 60 60 60	71 72 72 43 43 50 01 01 01 01 01 01 01 01 01 01 01 01 01	71 72 433 433 50 01 01 01 05 51 51 2012 for the year end of th	### 1015 #### 1015 ###################################	5 Repair & Mannenance of B 5 Security Expenses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL 2 Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other Expenses
71 72 72 73 43 43 50 01 01 01 14 13 14 14 14 15 14 16 17 17 18 18 18 19 19 10 10 10 10 10 10 10 10 10 10	71 72 72 73 50 01 01 14 13 13 15 14 15 15 15 15 15 15 15 15 15 15	71 72 72 73 60 01 01 01 130 74 74 73 74 74 75 76 76 76 76 76 76 76 76 76 76 76 76 76	### 1015 #### 1015 ###################################	5 Repair & Mannenance of B 5 Security Exponses 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses 1 Interest Expenses 1 Interest Expenses
71 72 72 73 73 73 73 73 73 73 74 73 74 74 75 75 75 75 75 75 75 75 75 75	71 72 72 73 60 60 60 60 60 60 60 60 60 60	71 72 433 50 01 51 51 51 51 51 51 51 52 62 63 64 64 64 64 64 64 64 64 64 64	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 5 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses Note No. '26' Finance 1 Interest Expenses TOTAL Note No. '27' Other E)
71 72 72 43 43 50 01 01 51 51 130 122 130 130 131 138 139 140 140 151 March 20 1 138 139 149 149 159 159 159 159 159 159 159 15	71 72 72 72 72 72 72 72 72 72 72 72 72 72	71 72 433 50 01 01 01 05 51 51 51 2012 for the year and of the year and yea	### 1015 #### 1015 ###################################	5 Repair & Mannenanco of B 5 Security Exponses 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses TOTAL Note No. '26' Finance 1 Interest Expenses TOTAL
71 72 72 73 60 10 10 10 10 10 10 10 10 10 1	71 72 72 73 50 01 01 13 13 13 13 13 13 13 13 13 1	71 72 433 50 01 51 51 51 51 51 51 61 61 61 61 61 61 61 61 61 6	### 1015 #### 1015 ###################################	5 Repair & Mannenance of B 5 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Imported Imported Indigenous TOTAL Note No. '25' Employe Constribution to Provident & Staff Welfare Expenses TOTAL Note No. '26' Finance Interest Expenses
71 72 72 73 60 01 01 01 01 01 01 01 01 01 0	71 72 72 73 01 01 01 01 01 01 14 13 13 13 13 13 13 13 13 13 13	71 72 43 43 50 51 51 51 51 51 51 51 51 51 51	### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 1015 ### 102 ### 103 #	5 Repair & Maintenance of B 5 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses Note No. '26' Finance
71 72 72 43 50 01 51 51 51 51 62 62 63 64 64 64 64 64 64 64 64 64 64	71 72 72 72 72 72 72 72 72 72 72 72 72 72	71 72 433 50 01 01 01 51 51 51 51 51 52 62 63 63 64 64 64 64 64 64 64 64 64 64	### 1015 #### 1015 ###################################	5 Repair & Mannenanco of B 5 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Wettere Expenses TOTAL Note No. '26' Finance
71 72 72 72 73 01 01 01 13 01 14 14 14 15 14 13 13 13 13 13 13 13 13 13 13 13 13 13	71 72 72 72 72 72 72 72 72 72 72 72 72 72	71 72 43 43 50 01 01 01 01 14 13 13 13 13 13 13 13 13 13 13	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 5 Security Expenses Total Imported & Indigenous Ste Raw Material Imported Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses TOTAL Note No. '26' Finance
71 72 72 73 60 01 01 01 01 01 01 01 01 01 0	71 72 72 72 72 72 72 72 72 72 72 72 72 72	71 72 43 43 50 51 51 51 51 51 51 51 51 52 60 60 60 60 60 60 60 60 60 60	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 5 Security Exponses Total Imported & Indigenous St Raw Material Imported Imported Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Wettere Expenses TOTAL
71 72 72 73 72 73 73 73 73 74 73 74 74 74 74 75 75 76 76 76 76 76 76 76 76 76 76	71 72 72 72 60 60 60 60 60 60 60 60 60 60 60 60 60	71 72 43 43 50 01 01 51 51 51 51 51 51 52 72 72 72 72 72 72 72 72 72 7	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 5 Security Expanses 6 Security Expanses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident & 3 Staff Welfare Expenses
71 72 72 73 01 01 01 14 30 14 14 14 14 14 15 14 15 16 17 18 18 18 18 18 18 18 18 18 18	71 772 772 50 01 01 01 01 01 01 01 01 01 01 01 01 01	71 72 43 43 55 51 51 51 51 51 64 64 64 64 64 64 64 64 64 64	### 1015 #### 1015 ###################################	5 Repair & Maintenance of B 5 Security Expenses Total Imported & Indigenous Ste Raw Material Imported Imported Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8 3 Staff Welfare Expenses
71 72 72 73 72 73 73 73 73 74 73 74 74 75 77 77 77 77 77 77 77 77 77	71 72 72 72 60 60 60 70 72 72 72 72 72 73 74 74 74 74 74 74 74 74 74 74 74 74 74	71 72 43 43 50 01 51 51 51 51 52 60 60 60 60 60 60 60 60 60 60	### 1015 ###################################	5 Repair & Maintenance of B 6 Security Exponses Total Imported & Indigenous St Raw Material Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constribution to Provident 8
71 72 72 43 43 60 60 60 60 60 60 60 60 60 60 60 60 60	71 72 72 73 50 01 01 05 51 51 2017 For the year 13 13 13 13 13 13 13 13 13 13	71 72 43 43 50 01 01 51 51 51 51 51 52 12 12 13 13 13 13 13 13 13 13 13 13	### 1015 1015	5 Repair & Maintenance of B 5 Security Exponses 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Imported Indigenous TOTAL Note No. '25' Employe 1 Salaries, Wages, Bonus etc 2 Constitution to Provident 8
71 72 72 73 60 01 01 01 51 08 60 60 60 60 60 60 60 60 60 60	71 72 72 73 50 01 01 01 14 30 14 14 14 14 14 14 15 16 16 16 16 16 16 16 16 16 16	71 72 72 72 73 50 51 51 51 51 51 51 52 52 53 54 54 54 54 54 54 54 54 54 54	### 170.44 Plants Plants	5 Repair & Maintenance of B 5 Security Exponses Total Imported & Indigenous St Raw Material Imported Imported Imported Indigenous TOTAL Note No. '25' Employe Salaries Wages, Bonus etc
71 72 72 43 50 01 51 51 51 51 51 51 61 61 61 61 61 61 61 61 61 6	71 72 72 72 60 60 60 60 60 60 60 60 60 60 60 60 60	71 72 43 43 50 01 01 51 51 51 51 51 61 62 63 64 64 65 65 66 67 68 68 68 68 68 68 68 68 68 68	### 1015 1015	5 Repair & Mannenance of B 5 Security Expanses Total Imported & Indigenous Ste Raw Material Imported Imported Indigenous TOTAL Note No. '25' Employe
71 72 72 43 43 00 01 01 01 01 01 01 01 01 01 01 01 01	71 72 72 60 01 01 05 01 71 71 71 71 71 71 71 71 71 71 71 71 71	71 72 43 43 50 51 51 51 51 51 51 51 52 53 64 53 65 65 65 65 65 65 65 65 65 65	9101 10153 1011ng the year nufacturing & Operating Costs nufacturing & Operating Costs nufacturing & Operating Costs 123.30 20152 2017 2018 2017 2018 2018 2018 2018 2018 2018 2018 2018	5 Repair & Maintenance of B 5 Security Expanses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL Note No. '25' Employe
71 72 72 43 43 01 01 01 01 01 14 14 14 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	71 72 72 60 01 01 01 01 01 50 01 72 72 72 73 74 74 74 75 75 76 76 76 76 76 76 76 76 76 76 76 76 76	71 72 72 72 72 72 72 72 73 75 75 75 75 75 75 75 75 75 75 75 75 75	9101 Indirecturing & Operating Costs Turing the year Turing the year Turing & Operating Costs Turing Costs T	5 Repair & Maintenance of B 5 Security Exponses 6 Security Exponses Total Imported & Indigenous St Raw Material Imported Indigenous TOTAL TOTAL
### Trinstrated goods (Tonors) Work-in-Process (Tonors) Work-in-Process (Tonors) Work-in-Process (Tonors) Work-in-Process (Tonors) Work-in-Process (Tonors) Decreasefincrease during the year #### 1050 Decreasefincrease during the year #### 205 Decreasefincrease during the year #### 205 #### 205 #### 205 #### 205 #### 205 #### 205 #### 205 #### 205 #### 205 #### 205 ##### 205 ##### 205 ##### 205 ##### 205 ##### 205 ##### 205 ##### 205 ###### 205 ###################################	1071 8272 93.43 100 103 1071 1050 1	at the beginning of the year occess (Toners) 8272 9343 at the beginning of the year occess (Toners) 10.50 9343 at the beginning of the year occess (Toner) 10.50 91.01 10.51 access (Toner) 91.01 10.51 access (Toner) 91.01 10.51 access (Toner) 10.151 10.51 be access (Toner) 10.151 10.51 access (Toner) 40.151 10.51 access (Toner) 10.50 10.51 access (Toner) 10.30 10.51 access (Toner) 123.30 10.51 47.14 10.90 10.51 138.35 10.51 access (Toner) 10.90 10.51 access (Toner)	### 170.44 100 #### 170.44 100 #################################	5 Repair & Maintenance of B 5 Security Exponses 6 Security Exponses Total Imported & Indigenous Ste Raw Material Imported Indigenous TOTAL
### Timestand goods (Tonors) Work-in-Process (Tonors) 82.72	10.71	10ds (Toners) 1071 10ds (Toners) 20272 10coss (Toners) 93.43 1050 93.43 1050 91.01 1050 91.01 101.51 101.51 1050 101.51 1050 101.51 1050 101.51 1050 10.50 24' Manufacturing & Operating Costs (Rs 1050 123.30 1050 123.30 1050 47.14 1050 10.90 <	9101 nor) 10151 turing the year mufacturing & Operating Costs nufacturing & Operating Costs for the year ended 31d March 2012 resumed 26 27 ce of Plant & Machinery ce of Building 50 47 14 399 54 26 27 co of Building 70 90 For the year ended % of total For the year ended % of	5 Repair & Mannenance of Bi 5 Security Exponses Total Imported & Indigenous Sta Raw Material
### Timested goods (Toners) Work-in-Process (Toners) Work-in-Process (Toners) Work-in-Process (Toners) Work-in-Process (Toners) Work-in-Process (Toners) Work-in-Process (Toners) #### 10.50 ### 10.50 ### 10.51 ### 10.55 ### 10.55 ### 10.55 ### 10.55 ### 10.51 ### 10.50 ### 10.51 ### 10.51 ### 10.50 ### 10.51 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.51 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.51 ### 10.50 #	10.71	10 10 10 10 10 10 10 10	### 1015 1015	5 Repair & Mannenance of B 6 Security Expanses Total Imported & Indigenous Sta Raw Material
10.71 82.72 93.43 10.50 92.72 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.50 93.43 10.51 10.5	Increase at the beginning of the year stories (Foners) (Increase during the year stories (Increase during the year stories (Increase during the year stories (Increase during the year stories) (Increase during the year stories) (Increase (Increase during the year stories) (Increase (Increase during Material Consumed (Increase d	1071 2005 (Toners) 2072 2005 (Toners) 2072 2005 (Toners) 2072 2005 (Toners) 2072 2005 (Toners) 2010 2015	9101 10153 10119 by year nufacturing & Operating Costs nufacturing & Operating Costs for the year model 31st March 2012 resumed 2013 47 14 2012 2017 co of Building co of Building Stores, Spares & packing Material Consumed For the year ended % of total For the 31st March 2012 consumption 31st M	5 Repair & Maintenanco of B 6 Security Expanses Total Imported & Indigenous Sto Raw Material
### Timested goods (Tonors) Work-in-Process (Tonors) ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.50 ### 10.51 ### 10.51 ### 10.51 #### 10.51 #### 10.50 #### 10.51 #### 10.51 #### 10.51 #### 10.50 #### 10.50 ##### 10.50 ##################################	Inches at the beginning of the year stories (Toners) (Incheres (Toners) (Incheres (Toners) (Inches (Inches (Toners) (Inches (Inches (Toners) (Inches (bods (Toners) 8272 (12.72) ocoss (Toners) 93.43 at the beginning of the year cods (Toners) 40.50 occess (Toner) 91.01 occess (Toner) 91.01 ncrease during the year 91.01 24' Manufacturing & Operating Costs (Rs 24' Manufacturing & Operating Costs (Rs atorial Consumed 123.30 15 Spares Consumed 47.14 15 Spares Consumed 26.27 1aintenance of Plant & Machinery 26.27 1aintenance of Plant & Machinery 26.23 1aintenance of Building 26.23 vponses 513.13 Indigenous Stores, Spares & packing Material Consumed (In the year ended of the y	9101 Itining the year Turing & Operating Costs Turing Costs Turi	5 Repair & Maintenance of B 6 Security Expenses Total Imported & Indigenous Ste
77 77 77 77 77 77 77 77	77 S S S S S S S S S	77	9101 nor) 10151 turing the year mufacturing & Operating Costs nufacturing & Operating Costs for the year ended 31st March 2012 nsumed 26 27 ce of Plant & Machinery ce of Building 26 27 co of Building 39 54 26 27 60 3 513.13 sus Stores, Spares & packing Material Consumed 39 54 513.13	5 Repair & Maintenance of Bi 6 Security Expanses Total Imported & Indigenous Ste
77 77 77 77 77 77 77 77 77 77 77 77 77	77 77 77 77 77 77 77 77 77 77 77 77 77	201 201 201 201 201 201 201 201 201 201	9101 10153 10119 10153 10155 10155 10155 10155 10155 10155 10157 1	5 Repair & Mannenance of Bu 6 Security Exponses Total
10 71 82 72 93 43 10 50 91 01 101 51 8 08 47 14 39 9 54 26 27 10 90 6 03 61 3 13	1071 8272 9343 1050 91 01 10151 8 08 8 714 123 30 47 14 390 54 26 27 10 90 6 03 613 13	10 71 82 72 93 43 10 50 91 01 101 51 8 08 123 30 47 14 390 54 26 23 60 3 61 3 13	ear moded 31st	
10 71 82 72 93 43 10 50 91 01 101 51 8 08 123 30 47 14 390 54 26 27 10 90 6 03	10 71 82 72 93 43 10 50 91 01 101 51 8 08 123 30 47 14 399 54 26 27 10 90 6 03	10 71 82 72 93 43 10 50 91 01 101 51 8 08 8 08 12 3 30 47 14 390 54 26 27 10 90 6 03	ear ended 31st	
10.71 92.72 93.43 10.50 91.01 10.151 8.08 40.714 390.54 26.02 10.90 6.03	10.71 <u>82.772</u> 93.43 10.50 91.01 101.51 <u>8.08</u> tar model 31st March 2012 123.30 47.14 390.54 26.22 10.90 6.03	10 71 82 72 93 43 93 43 10 50 91 01 101 51 8 08 123 30 47 14 399 54 26 27 10 30 6 03	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
10.71 82.72 93.43 10.50 91.01 101.51 8.08 ear moded 31st March 2012 123.30 47.14 390.54 26.27 10.90	1071 <u>8272</u> <u>93.43</u> 10.50 91.01 101.51 <u>8.08</u> ter model 31d March 2012 123.30 47.14 39.54 26.27 10.90	10 71 82 72 93 43 10 50 91 01 101 51 8 08 ter model 31st March 2012 123 30 47 14 399 54 26 27 10 90	tear ended 31st Man	
10.71 92.72 93.43 10.50 91.01 101.51 8.08 ter model 31st March 2012 123.30 47.14 399.54 26.22	10.71 82.72 93.43 10.50 91.01 101.51 101.51 8.08 42.08 399.54 26.22	10 71 82 72 93 43 93 43 10 50 91 01 101 51 8 08 123 30 47 14 390 54 26 22	ear embed 31st Ma	
10 71 82 72 93 43 10 50 91 01 101 51 8 08 tear moded 31st March 2012 123 30 47 14 39 9 54 26 92	1071 <u>8272</u> <u>93.43</u> 10.50 91.01 101.51 8.08 ear moded 31st March 2012 123.30 47.14 39.9.54	10 71 82 772 93 43 10 50 91 01 101 51 8 08 123 30 123 30 123 30 123 30 123 30 123 30 123 30 123 30 123 30 123 30	91 01 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 103	A Repair & Maintenance of Fi
10 71 82 72 93 43 10 50 91 01 101 51 8 06 94 71 14 123 30 47 71 4 390 54	10.71 82.72 93.43 10.50 91.01 101.51 101.51 8.08 48.08 47.14 399.54	10 71 82 72 93 43 10 50 91 01 101 51 8 08 94 model 314 March 2012 47 14 390 54	91.01 not) 91.01 101.51 turing the year nufacturing & Operating Costs ref the year ended 31st March 2012 nosumed 47.144 399.54	
10.71 82.72 93.43 10.50 91.01 101.51 8.08 947.14	10.71 <u>82.772</u> <u>93.43</u> 10.50 <u>91.01</u> 101.51 <u>8.08</u> 94 moded 31st March 2012 123.30 47.14	10.71 82.72 93.43 10.50 91.01 101.51 8.08 92.00 93.43 101.51 8.08 47.14	91.01 nor) 101.53 turing the year **Total State** **Tot	
10.71 82.72 93.43 10.50 91.01 101.51 8.08 ter model 31st March 2012	10.71 82.72 93.43 10.50 91.01 101.51 8.08 ear moded 31st March 2012 173.30	10.71 82.72 93.43 10.50 91.01 101.51 8.08 ear model 31st March 2012 123.30	91 01 101 53 103 53 103	2 Stores and Spares Consum
10.71 02.72 93.43 10.50 91.01 101.51 101.51 8.08 tear moded 31st March 2012 123.30	10.71 82.72 93.43 10.50 91.01 101.51 101.51 8.08 123.30	10 71 82 72 93 43 93 43 10 50 91 01 10 151 8 08 123 30	91 01 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 101 53 102 53 103	
10.71 92.72 93.43 10.50 91.01 101.51 8.08 ser moded 31st March 2012	10.71 <u>92.72</u> <u>93.43</u> 10.50 91.01 101.51 8.08 ser moded 31st March 2012	10 71 82 772 93 43 10 50 91 01 101 51 8 08 ear moded 31d March 2012	91 01 101 53 103 53 103	
10.71 82.72 93.43 10.50 91.01 101.51 8.08	10.71 82.72 93.43 10.50 91.01 101.51 8.08	10 71 82 772 93 43 10 50 91 01 101 51 8 08	turing the year nufacturing & Operating Costs	
10 71 82 72 93 43 10 50 91 01 101 51 8 08	10 71 82 72 93 43 10 50 91 01 101 51 8 06	10.71 82.72 93.43 10.50 91.01 101.51 8.08		Note No. 24 Manufac
year	year	year	L	in the state of th
year	year	year	Lat	Decrease/Increase during 6
year	year	year	.1	
year	year	year		WORK-III-PROCESS (FORWAY
year	year	year		structure transport (Toner)
year	year	year		Finished Goods (Toners)
r i				inventories at the beginning
1		1	Ē	
			1	the second second second
533	# H			Work in-Process (Topiers)
				Firesteed goods (Toners)
MODE BIT IN THE SHIP WITH SHIP WITH SHIP SHIP SHIP SHIP SHIP SHIP SHIP SHI	The state of the s		-	INVESTIGATION OF CITY

363 09	304 68	Olac
3.25	4 20	
		on Contact December
72.67	000	24 Loss on Sale of Fixed Assets
0.55	0.00	23. Loss on Sales of Mutual Funds
1.69	5.93	ZZ bed Labis
0.45	0.00	21. Poreign Exchange Fluctions
32,32	27.05	zv. Legal & Prolessional Expenses
0.12	0.13	TO CUI OF TORKET TABLETIES
0.25	0.25	To Did at Division in the second
1.25	1 50	AS ANGEL TOTAL
		19 Auditors Remoneration
18 33	19.23	18 Bank Charges
17 83	14 98	17 Vehicle Burning & Maintenance Account
36.34	46.11	16 Travelling Expenses (including Foreign Travelling & Conveyoring)
14.26	14.61	To Communication Expenses
10-10-	4.05	14 Eustricity & Water Expenses

include Rs. 41.64 lacs (P.Y. 11.27 lacs) related with R.& Diexpenses (Refer Note No. 36) Note - After adjustments of recoveries expenses from Subsidiary Company ITDL Imageles

Note No. '28' Exceptional Items

Ront Arrears

TOTAL

For the year ended 31st March 2012 The the year orded 31st March 2011 (Rs. in lacs)

17.74 17 24

Harley was a	Security denosite from	31. Balances in appoints of Sundry Deblors, Advancers, Security deposits from dealers and a security	31 B	
	ed 138.36	Estimated amount of contract remaining to be excecuted on capital amount and provided for	οн	
As at 31st March 2011	As at 31st March 2012	Commitments: A	30, C	
	7.06	Rent		
2700.00	NIL	Corporate Guarantee given to Subsidiary	e e	
	266.73	export obligation against advance licenses	0	
	46.92	against which appeals have been preferred		
		Sales Tax. / Trade Taxes demands	c	
	0.25	Guarantee issued by SBI on behalf of Company	T.	
		of the suppliers		
	426.07	 a) Letters of credit established in favour 	53	
For the year orded Discribbact 2011		29 Contingent liabilities not provided for in respect of Fortheyearerded 31st March 2012	29, 0	
		Notes to the Financial Statments	Note	
+	7.6.7			

confirmations for the respective parties decurry deposits from dealers are subject to

32 1 Trade payable includes (i) Rs. Nil (Previous Year Nil due to micro and small enterprises registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSME)

ø No interest is paid/payable during the year no any enterprises registered unded: MSME

33 B 2 basis of the information available with the company regarding the status of supplied under MSME. Accounting Standard as to Segment Reporting AS -17 is not applicable to the Company as it is engaged in the business of Toners and Developurs which is the single reportable segment The above information's have been determined to the extent such parties could be identified on the

2542.44	2670.38	
2479.36	2645.00	ii) Export Sales (including Export benefits)
63.08	25.38	i) Domestic Sale (including Excise Duty):
		Geographical Segment
For the year ended 35st March 2611	For the year ended 31st Warch 2012	
(Rs. in lacs)	egment is as under:	However, disclusione as to secondary segment is as under

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	priale	has been added to the over of Materials			
and corresponda	of duty free imports of Raw Material under Advance Licence Scheme and corresponding or	of duty free imports of Raw Materia			
nlive accounting	effected during the year has been taken into account for the year as incentive accounting in	effected during the year has been to			
67,30 facs) again	Rs. 65.16 lacs (Previous Year Rs.)	Estimated tienefits aggregating to Rs. 65.16 lacs (Previous Year Rs. 67.30 lacs) again	0	2	
254	2670.15	NET SALES			
0	(-) 0.23	Excise Duty			
25	2670.38	Sales .			
	benetii on Export Sales)	s) paragraph of select functional askert bettern our export select	100		

O Service Tax amounting to Rs. 13.20 lacs (Previous Year Rs. 27.39 lacs) have been treat

Amount of Exchange difference debited to Profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Account amounted to Rs. 62.37 lacs (profit & Loss Accounted to Rs. 62.37 year Rs. 25.24 lacs) and credited to P & L a/c amounted to Rs. 114.80 lacs (Previous Year Rs.

recoverable and is subject to claim yet to be filed with Department.

35

R & D expenses included under various heads Rs. 67, 18 lacs* [including Raw Material Consumption 5.26 lacs & Depreciation Rs. 25.24 lacs] (Previous year Rs. 28.14 lacs, Raw Material Consumpto 1.16 lacs & Depreciation Rs. 16.89 lacs) respectively.

The Company has calculated the various benefits provided to employees as under Provident Fund Defined Contribution Plans

For the year ended 31st March 2012 For the year ended 31st Ma (Rs, In, Lacs)

During the year the Company has recognized the following amounts in the Profit and Loss Accou

During the year the Company has recognized the following amounts in the Profit and Loss Accoun Employers Contribution to Provident Fund State Plans Employee State insurance

For the year ended 31st Narch 2012

For the year ended 31st Ua

Employers Contribution to Employee State Insurance Defined Benefit Plans (Rs. In Lacs)

Leave Encashment Gratuity

on government bonds. The estimates of future salary increases, considered in actuarial valuation, take ac is as under market. Reconciliation of opening and classing balances of the present value of the defined benefit oblig of infliation, seniority promotion and other relevant factors, such as supply and demand in the employ The discount rate assumed is 6% which is determined by reference to market yield at the Balance Shee

Particulars	Graluity (Funded)*		(Rs. in Leave Encashmi (Unfunded)*
	Current Year Previous Year		Current Year Previous
The principal assumptions used in actuarial valuation as per below:	aluation as per below:		
Discount rate	8%	8%	8%
Expected rate of return on assets		rii	
 Expected rate of future salary increase 	O	6%	in S
Change in present value of obligations	1		
 Present value of obligations as at 01.04 2011 	24.91	41.10	13.95
- Interest cost	1 99	3 29	1.12

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INDIAN TONERS & DEVELOP

Tited	Imagetec Lir	Inc. (ii) ITDL	(i) II DL USA, Inc. (ii) ITDL Imagetec Limited	(b) Key Management Bosses (c)	
		18)	Standard -	rarry Disclosure (Pursuant to Accountin	1
1.87		3.31		Polated Back Division (P.	4
150,52		207.35			4
80,59		80.59			ω.
80.59		80.59			N
1st.March 2011	For the year ended 31st March 2011		For the year ended a list March 2012	of the wast	
2411.36				Calculating of Earning Per Share	0
31st March 2011	For the year ended \$1st March 201	1st March 2012	For the year ended 31st March 2012		п
(Rs. in lacs)	(R			The control of the co	
23.81		20.59		arning in Excelon Exchange:	40 H
31,44		13.92			
15.28		32.34		Consultance Charace	3
(35st March 2011	For the year ended 35st March 20st	1st March 2012	For the year ended 31st March 2012	Foreign Travels	
(Rs. in lacs)	Th			Company of the control of	4000
12.2		2000		39. Expenditure in foreign currency	39. E
00,00		3000		Stores & Spares and packing materials	=
131st March 2011	FOR The year product 31st March 2011	1067 84	70,67 84.	Raw Materials	9
(Rs. in lacs)	(F		SIS	VALUE OF IMPORTS CALCULATED ON C.I.F. BASIS:	E
(5,17)	4.46	0.23	24.0	*Funded with LTC	7
(67.6)	facial	0	2	Total Expense recognized in Profit and Loss Account	+
100 00	70 55		1	Net Actuarial (Gain) / Loss recognized during the year	z
	1 1	1	1	Expected return on plan assets	m
4 1.50	1 12	I	1	Interest cost	11
0.52	3 90	0.23	0.42	Current service cost	0
1				Expenses recognized in Profit and Loss Account	EXE
13 95	18 41	1	ľ	Net (Assets) / Liability recognized in Balance Sheet	2
	ĺ	1	1	Unrecognised Actuarial (Gain) / Loss	
(5 17)	4 45	1	l	Expenses as above	П
	1		ĺ	Fair value of plan assets as at the end of the year	
19 12	13.95	1	1	Present value of obligations as at 31.03.2012	
Not Available	Not Available	Not Available Not Available	Not Available	Liability recognized in the Balance Sheet	Lia
13.95	18 41	24.91	30.73	r resent value of obligation as at 31,03,2012	? .
I		(2.03)	3.03	Actualist (Galin)ribss on Obligations	
(9.23)	(0.56)	(20.78)	(2.36)	Actional Control of the Control of t	
2.53	DATE	0.00	0.10	Reporter paid francisco	

3 Enterprises over which Key significant influence relative are able to exercise Management Personnel and/or Alankar Securities Private Limited Shrilon India Ltd. Sr. Vice President (Corporate Affairs) Jain Bhawan

(ii) Detail of transactions with Related Parties during the year Jain Tube Company Limited

Mahavir Phototech Private Limited

Triveni Securities Private Limited

Particulars

	Subsidiary Companies
Personnel	Key Management
Personnel	Relative of Key Management
above	Enterprises referred in (1) (d)

 Corporate Guarantee Sales of Goods recovered/interest Rent Received/ Remuneration Paid Expenses Charged) Advance / Loans given uncluding interest & Outstandings: subsidiary co given on behalf of the Company) (balances due from the Balances as at year end (2700,00) (1961.38) (311.86) 1300,00 (158.91) (16.76) (44 30) 162.87 29.95 29.08 27.89 Z (54 62) (17.85)

charged

Expenses

Note -

Figures in the bracket are for the previous year

on high seas basis and also sold licences under focus scheme of Rs. 17.32 lacs during the y In addition to above during the year, from a Subsidiary company, goods worth Rs. 54.011 Rs. 36.50 lacs) & Rs. 29.95 lacs(Previous Year Rs. 35.70 lacs) have been purchased & sol Year Rs. 26 39 lacs)

42 Lease

Vehicle taken on lease

The total future minimum lease payable at the Balance Sheet date is as under For a period of not later than one year Rs. 12.28 lacs

For a period later than one year and not later than five years Rs. 19.44 Jacs For a period later than five years Rs. Nil

43 to revive the Company's operations and the investment is strategic and long term in natu Though the riet worth of ITDL (USA) has eroded, no provision has been made as the comp. provision against the same was considered to be made. Total lease expenses debited to Statement of profit & loss is Rs. 2.93 locs Previous Year

4 Disclosure pursuant to AS-29 (Movement of provisions)

Add Creations 5.02 4.06 Less (a) Utilizations/fransferred 0.55 9.23 Closing Balance 18.42 13.95	Opening Balance	Leave Encashment 13,95	Leave Previous hment Year 13.95 19.12	20	Discount Previous Excise Dur & Incentive Year on Ct. Stoo 8 74
lizations/transferred 0.55 s ig Balance 18.42 13	ng Balance reabons	13.95 5.02	5 75	19.12 4.06	
	Utilizations/transferred psing Balance	0.55	1 9	ρ N Σ	23
Loans to subsidiary company namely ITDI (manalar) lid include account interest	Loans to subsidiary com	pany namely	TI IS	0.00	along by calenated

46.1 Previous year's figures have been regrouped / re arranged whenever necessary to make them with those of the current year.

46.2. The Financial Statements for the year ended 31st March 2012 had been prepared as to this year's classification under revised Schedule VI. Accordingly, the previous year figures have also been reclassif the Companies Act, 1956, the financial statements for the year ended 31st March 2012 applicable, pre-revised Schedule VI to the Companies Act, 1956. Consequent to the notif

INDIAN TONERS & DEVELOPERS LIMITED

P (2
CASH FLOW ARISING FROM OPERATING ACTIVITIES	CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2012
For the Year ended 31st March 2012 364 32	DED MARCH
For the year ender 31st March 201 228.24	31, 2012

Net Profit before tax		364,32	228.20
The state of the s			
Adjustment for		90.38	148.58
Depreciation & Amortisation	- R	(0.06)	12.67
Loss / (Prolit) on sale of Fixeu Assets	322000	3.91	9.11
Interest Expenses	.4	(147.49)	(165.96)
interest income		4.46	3.85
Provision for leave encashment	and well and off (Not of Write-In)	5.93	1.69
Bad Debt / Irrecoverable Ad	Bad Debt / Irrecoverable Advances whiten on two or tring my	(0.43)	(8.77)
Liabilities / provisions no longer required whitein point	de required winter some	(0.10)	0.55
Short term capital gain on mulual runa	MOBINITIO ACC	(8.65)	50.04
Unrealised Foreign Exchange (Garry/Loss	(Gain)/LBSs	(49,63)	(16.46)
Operating Profit Before Working Capitals Changes	Capitals Changes	262.64	218.50
Adjustments For		479 77	(120.50)
(Increase) / Decrease in Inventories	ntories	/70.76)	28.79
(Increase) / Decrease in Trade receivables	le receivables	1,0,10,	(38.22)
(Increase) / Decrease in other current assets	or current assets	(38.49)	(495,31)
(Increase) / Decrease in Irane payables	te payables	(51.55)	(54.00)
(Indrease) / Decrease in own Concin construction	Taxas	(106.00)	(76.46)
Net Cash Inflow / (outflow) in course of	Net Cash Inflow / (outflow) in course of Operating Activities (A)	(205.46)	237.20
B. CASH FLOW FROM INVESTING ACTIVITIES	ING ACTIVITIES	(111.77)	(52,35)
Purchase of Fixed Assets (Not of epipe)	apier Suvences & Crit	(887.74)	30.67
Purchase of investments (wet or series)	term loans and advances	501.58	(311.86)
(Increase)/Decrease in loan & advance	Regulation and telephone	151.93	574.96
(increase)/Decrease or roan a sortion	itual fund	0.10	(0.55)
Proceeds from sales of fixed assets	assets	0.50	6.38
Movement in bank deposit	Movement in bank deposits (net) (having original maturity of	12011	(55.37)
more than three months		209 31	
Interest Received		49.63	
Dividend Received	sures of Investing Activities (B)	(89,37)	-300
Net Cash Inflow / (outlow) in course of informing	Net Cash inflow / (outlow) in course of information	D. St. Charles	
C. CASH FLOW FROM THE	of long Terms Barrowing	(9.47)	
Proceeds from I (nayworks or) and a series	of stage	(3.91)	(9.11)
Interest paid	1 Term Borrowings	(9.22)	
increase/United Section on	Increase/ Control from Financing Activities (C)	(22,60)	(8.84)
Net Cash innow (ourse	Net Cash Inflow (Journal of Cash & Cash Equivalents (A)+(B)+(C)	93,49	
Not increase) (Decisions	Not increase) (Decrease) in control of the year	201.58	
Cash & Cash Equivalent At closing of the year	At closing of the year	295.07	201 36
Notes: (1)The Cash Flow State	Notes: (1)The Cash Flow Statements has been prepared under the Indirect Metrica set out in Accounting Standard) Rules, 2006.	method se unting Stani	dard) Rules, 2006.
(2) Previous Years figures hav	Previous Years figures have been regrouped / rearranged wherever considered necessary to continuous	sidered nec	essaly to common to
make tham comparationer			

HARMA) V GOEL) Directors Chairman & Managing Director	(N. S. SHARMA) (SANJEEV GOEL) Directors	(S.C. SINGHAL) Executive Director & Company Secretary	Churtured Accountants (CAT-SFRN 394153E (B.R.GOYAL) Partiner Membership No. 12172 11K, Capala Tower 25, Rajendra Place, New Delhi 25, Rajendra Place, New Delhi
For and on Behalf of the Board of Directors	For and on	Attached Y	As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY

STATEMENT PURSUANT TO SECTION 212 OF THE

INDIAN TONERS & DEVELOPERS L

COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIE

Holding Company's interest Share held by the Holding Company in the subsidiary - Not aggregate amount of Profit / (Loss) of the subsidiary so far as it concerns the Members of the Holding Company. For the financial year ended on March 31, 2012 (Rs.) b. For the other previous financial years of the Subsidiary since it became a Subsidiary (Rs.) Not aggregate amount of Profit / (Loss) of the subsidiary so far as it concerns the Members of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company and is dealt with in the Accounts of the Holding Company.	100% 50000 Shares © 15 each Rs 1.04 lacs Rs 2.10 lacs	51% 510000 Shares 6h
Name of the Subsidiary	31"March 2012	31* March 201
The Financial Year of the Subsidiary Company ended on	200000	5,19%
Holding Company's interest	0.00	
	50000 Shares @ 1\$ each	510000 Share: @ Rs 10 each
Net aggregate amount of Profit / (Loss) of the subsidiary so far as it concerns the Members of the Holding Company and is not dealt with in the Accounts of the Holding Company.		2000
a. March 31 2012 (Rs.)		RS. 268 61 las
2000	153	
Not aggregate amount of Profit / (Loss) of the subsidiary so far as it concerns the Members of the Holding Company and is dealt with in the Accounts of the Holding Company.		
For the financial year ended on March 31, 2012 (Rs.)		
150	NIF.	ZE
	7.	
52		
S.		
	For and on E	lehalf of the Board
(S.C. SINGHAL)	(N. S. SHARMA)	(Si

Executive Director & Company Socretary

(SANJEEV GOEL) Chairman & Mana Directors

40

Place: New Delhi Date 29th May, 2012

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AUDITORS' REPORT

TO THE MEMBERS OF ITDL (U.S.A.)

- We have verified the attached Balance Sheet incorporated in USA as at 31st March 2012 statements based on our audit express an opinion on these financial management. Our responsibility is to are the responsibility of the Company's refred upon by us. These financial statements additional certified returns which have been statule of the country of its incorporation and the related Statement of Profit and Loss accounts of the body corporate under the Companies Act, 1956, from the certified accordance with the requirement of Indian annexed thereto, all being made out in Company for the year ended on that date and the Cash Flow Statement of the ITDL-USA Inc., (the Company)
- assurance about whether the financial basis for our opinion overall linancial statement presentation. We and significant estimates made by assessing the accounting principles used statements. amounts and disclosures in the financial on a test basis, evidence supporting the and perform the audit to obtain reasonable India. Those Standards require that we plan auditing standards generally accepted in We conducted our audit in accordance with believe that our audit provides a reasonable management, as well as evaluating the misstatement. An Audit includes examining are free An audit also includes of materia
- in view the that Company is incorporated Act, 1956 is not applicable to the Company 2003 issued by the Central Government in The Companies (Auditors' Report) Order terms of Section 227 (4A) of the Companies
- Further to our comments mentioned in the report that Annexure referred to in above paragraph we
- a) Proper returns necessary for making out the accounts in accordance with the requirement of Indian Companies Act 1956 were received.

Place: New Delhi Date: 29th May, 2012

> We have obtained all the information and the purposes of our audit knowledge and bolief were necessary for explanations, which to the best of our

In our againers proper books of account as required by the Indian law have been from our examination of the books of kept by the Company so far as appears

The Balance Sheet Statement of Profit with the Books of Account of the dealt with by the report are in agreement and Loss and the Cash Flow Statement

m to a Company incorporated in India. of Profit & Loss and Cash Flow Accounting Standards as are applicable Statement comply with the mandatory

In our opinion, and to the best of our accounting principles generally accepted and fair view in conformity with the required by the Companies Act, 1956 in Policies, there on give the information financial statements read with the notes explanations given to us, the said information and according to the the manner so required and give a true thereon and Significant Accounting

(i) In the case of the Balance Sheet, of as at 31st March 2012 the state of affairs of the company

(ii) in the case of the Statement of Profit the year ended on that date and Loss Account, of the Profit for

year ended on that date Statement, of the Cash Flows for the

FOR KINGUTGUTIA & CO

the Company,

In our opinion, Balance Sheet Statement Company

(iii) In the cases of the Cash Flow

CHARTERED ACCOUNTANTS Membership No. 12172 ICAI'S FRN 304153E (B.R. GOYAL) PARTNER

Balance Sheet As At 31st March 2012

Particulars Note No

As at 31st March 2012 As at 31st Ma

TOP R

R

(1) Shareholders' Fund (a) Share Capital (b) Reserve & Surplus EQUITY AND LIABILITIES co Na 22.60 (17.53)

(2) Current Liabilities (a) Trade Payables (b) Other Current Liabilities Total Equity & Liabilities in a

6.02

0.95

(a) Fixed Assets (1) Non-Current Assets ASSETS ii) Intangible Assets i) Tangible Assets

(b) Cash and cash equivalents (2) Current Assets (a) Inventories TOTAL ASSETS 6.02

Significant Accounting Policies

The Notes form an integral parts of these Financial statements

As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY

(B.R.GOYAL) CARSERN 304153E

Membership No. 12172 11K, Gopala Tower, 25, Rajendra Place, New Oelhi

The 29th Day of May 2012

35

For and on Behalf of the Board

Statement of Profit & Loss Account for the year ended on 31st March, 2012

¥ IIV	Y 1	< F	7 C C F	=	= <	-	S No	310
ralt (Loss) for the period	ax expenses	rollt before lax	Expenses Jost of materials consumed Ther Expenses Total Expenses (IV)	otal Revenue (I+II)	Other Income	levenue from operations	Particulars	Statement of Front & Loss Account for the year ended on sist March, 2012
		(H-IV)	12 11		10	122	Note No.	SS ACCOUNT
1.04	Ti di	1.04	13.49 0.90 14.39	15.43	1.59	13.84	For the year ended 31st March, 2012	for the year ended on .
2.10	2	2.10	70.79 2.39 73.18	75.28	1	75.28	For the year ended 31st March, 2011	(Rs. in Lacs)
		1.04	(III-IV) 7.04 - 7.04	d 11 13.49 12 0.90 14.39 14.39 1.04	d 11 13.49 13.49 14.39 14.39 1.04	15.43 15.43 11 13.49 12 0.90 14.39 1.04	9 13.84 16 1.59 1.59 1.543 1.04 (III-IV) 13.49 14.39 1.04	Mote No For the year ended 50 for the year and 31st March 2012 31st March 2012 31st March 2012 31st March 2012 13.84 15.43 15.

Significant Accounting Policies

The Notes form an integral part of those Financial statements

Director	The 29th Day of May 2012
	25, Rajendra Place, New Delhi
WIAL THRUST	11K, Gopala Tower,
	Membership No. 12172
	Partner
	(B.R.GOYAL)
	ICAI's FRN 304153E
	Charlered Accountants
For and on Behalf of the Board of Directors	As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY

4

SIGNIFICANT ACCOUTNING POLICIES AND PRACTICES Note 1

1.1 BASIS OF ACCOUNTING:

All the Assets & Lightlites have been classified as current or non-current as per the Company anomal o in compliance in all material aspect, with the applicable accounting principles in India. The applicable ac standards notified under Section 211(3C) and the other relevant provisions of the Companies Act 195 the time between the adquistion of assets for processing and their realization in cash and gain equiv tyste and other criteria set out in Schedule Worfthe Companies Act, 1956. Based on the natura of produ The financial statements have been prepared on an accrual basis and under historical cost conve uany has ascertained its operating cycle to be less than 12 months.

12 FIXED ASSETS

Fixed Assets are stated at cost tass Depreciation provided for

INVENTORY VALUATION Depreciation have been charged on straight line method over a period of 5 years

Z. FOREIGN CURRENCY TRANSACTIONS Stock of Finished Goods - At cost or net realizable value whichever is lower

1.3

transactions or approximate near to the dates of transactions runsactions in Foreign currencies are recorded at the rate of exchange prevailing at the

currency (i.e. currency in which original transactions took place) at the year and and the re carrying cost of such assets are stated at the rate of exchange corresponding to the denor Foreign currency assets and liabilities, other than for financing fixed assets, which are adjuste pains / losses are recognized in the Profit and Loss Account of the year

ated at average tates of the year and resultants difference is taken to Exchange Fluctuation R capital) are restated at rates prevailing on the closing date of the year and revenue items ar or conversion of accounts into Indian Currency. the assets and liabilities (except fixed a

5 TAXATION

ricome Tax is provided in accordance with Federal Tax Laws of U.S.A.

NOTES TO THE FINANCIAL STATEMENTS

4 of India, including disclosure of necessary information as laid down under section 211(2) of Con embarked upon to facilitate the cause of consolidation with the holding company as required u of the Companies Act, 1956 of India, read with accounting policy of parent Company, the latt 2 (a) and 2(b) of Section 212 of Companies Act. 1956 of India. This entailed drawing up the Sheet. Profit & Loss Account and Cash Flow Statement-(including Auditor's Report thereor Accounts of the Company (a wholly owned subsidiary of Indian Toners & developers Ltd., a co 1956 of India, for the purpose of annexing the particulars of the Company with the holding C pursuant to the provisions of section 212(1) of the Companies Act, 1966 of India and transf been made out as per requirement of Companies Act, 1956 of India, in due adherence of sub incorporated in India), incorporated in US A; based upon the returns and information receive treatment of various heads of accounts in terms of accounting standards referred to in section subsidiary in a manner so as to make it appear conforming to requirements of Indian Compa Act, 1956 of India issued by ICAI and presentation of accounts in terms of schedule VI of the Companies A

Related Party Transactions:

The Company has entered into transactions with the following related patters Holding Company INDIAN TONERS & DEVELOPERS LTD

For the year 2011-t2 Nil

, For the year 20

Re

Based on the guiding principle given in the Accounting Standard on "Segment Reporting" (AS-1) activity falts within a single primary Segment, the disclosure requirements of the said AS by The Institute of Chartered Accountants of India, the Company of the opinion that its primary t Due to holding Company as at the end of the Year Segment is Toners & Developers mainly having similar risk and returns. As the Company's

Average Rate for 2011-2012 For the purpose of conversion of accounts into Indian Currency, following Rates are applied 1 USD = INR 48.0531 USD= INR 50.88

16

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Purchase of goods

Opening Balance (13.20) (13.20) (13.20) (13.20) (13.20) (13.20) (13.20) (13.20) (13.20) (13.20) (13.20) (12.16) (12.16) (12.16) (13.20) (13.20) (13.20) (17.53) (17.53) (18.70	k Surplus As at 31st March 2012 As at 31st March 2012 As at 31st Ma urrency Transaction Reserves (5.50) ance (5.50) Foreign Exchange rate variation during the year (5.37) ince	4. Details of sharesheld by holding companying substidief y company As at 31st March 2012 As at 31st March 2011 No. of % of	Name of the shareholders No. of % of No. of % of	class of equity shares, having a par value of Rs. (a) vote per share. The dividend proposed by the eholders, except in case of interim dividend. In the gible to receive the remaining assets of the Comproporation of their shareholdings biders holding more than 5% of the aggregate shares in	3. Supporting & Faid of Posphar 50000 Equity Shares of Rs. 45.19 /- each, fully paid 70TAL 722.60	2 issued Capital 50000 Equity Shares of Rs. 45.19/- each 22.60 22.60 22.60 22.60	Share Capital 1. Authorised Capital 22.60 50000 Equity Share's of Rs. 45.19/- each 22.60 22.60 22.60	financial statement for the year ended 31st
3.20) 8.70) 1 acs) 1 acs) 1 acs) 1 acs)	STATES COM			2 4 2	-			District Control
Notes forming Integ	ıral part of t	he Balance	Sheet for	the year en	ded 31s	t Marc	The second	(USA) IN
Notes forming Integ Note No. '6' Fixed Assets as at 3'			Sheet for	the year en	ded 31s	t Marc	The second	(USA) IN
Fixed Assets as at 3	st March, 20	012 k	*	Depreciat	ion		h, 2012 Net	(As in a
	st March, 20	012	Sheet for As at 01.04 2011	Depreciat	i o n sposals	Total upto	h, 2012	(As in a Block as
Fixed Assets as at 3	st March, 20	D12 k osals Total upto	As at 01.04.2011	Depreciat	i o n sposals	Total upto- 31-3-2012	Net	(As in a Block as
Fixed Assets as at 3	st March, 20	D12 k osals Total upto	As at	Depreciat	i o n sposals	Total upto	Net	(As in a
S.No. Particulars As at 01.04.2011	st March, 20	K psals Total upto 31.03.2012	As at 01.04.2011	Depreciat	i o n sposals	Total upto- 31-3-2012	Net	(As in a
S.No. Particulars As at 01.04.2011	st March, 20	K psals Total upto 31.03.2012	As at 01.04.2011	Depreciat	i o n sposals	Total upto- 31-3-2012	Net	(As in a
S.No. Particulars As at 01.04.2011	st March, 20	K psals Total upto 31.03.2012	As at 01.04.2011	Depreciat	i o n sposals	Total upto- 31-3-2012	Net	(As in a
Fixed Assets as at 3	st March, 20	K sals Total upto 31.03.2012	As at 01.04.2011	Depreciat	i o n sposals	Total upto 31-3-2012 0.49	Net	(As in a
Fixed Assets as at 3 As at 5 No. Particulars As at 51.04.2011 Tangible Assets Office Equipments 5.49	st March, 20	K sals Total upto 31.03.2012	As at 01.04.2011	Depreciat	on sposais	Total upto 11-3-2012 0.49	Net	(As in a
Fixed Assets as at 3 No. Particulars As at 01.04.2011 Tangible Assets Office Equipments 0.49 SUB TOTAL (A) 0.49 I Intangible Assets	st March, 20	012 k sais Total upto 31.03.2012 0.49	As at 01.04.2011	Depreciat Adddtons Di	on sposais	Total upto 11-3-2012 0.49	Net	(As in a
Fixed Assets as at 3 S.No. Parliculars As at D1.04.2011 Tangible Assets SUB TOTAL (A) 0.49 I Intangible Assets SUB TOTAL (B) -	st March, 20	012 k sais Total upto 31.03.2012 0.49	As at 01.04.2011	Depreciat Adddtons Di	on sposais	Total upto 11-3-2012 0.49	Net	(As in a Block as

台

For the year ended For the year 31st March 2012 31st March 1.04

(Rs. II

(Rs. in lacs)	nents for the year ended 31st March, 2012
MARCH 31, 2017	CASH FLOW STATEMENT FOR THE VEAR FACET

Note No. '9' Revenue from Operations	TOTAL [A+B]	Current Account	Cash Balance Sub Total (A)	Note No. 18' Cash & Cash Equivalent As at 31s T Cash in Hand	Finished Goods TOTAL	Notes to the financial statements for the year ended 31st March, 2012 Note No. '7' Inventories As at 31st March 2012 As at 31st March 2012 As at 31st March 2012 As at 31st March 2012
(Rs. in lacs)	6.02 5.28 6.02 5.28	6.92 5.28		(Rs. in lacs) As at 31st March 2012	14044 103	/ear ended 31st March, 2012 (Rs. in Jacs)
Purchase rof Fixed Assets & Capital Advances	(Increase) / Decrease in Other Current liabilities Net Cash Inflow / (outflow) in course of Operatin B. CASH FLOW FROM INVESTING ACTIVITIES	(Increase) / Decrease in Trade receivables (Increase) / Decrease Trade Payables	Adjustments For Increase) / Decrease in Inventories	Deprequation Finance costs Unrealised Foreign Exchange (Gain) / Loss	A CASH FLOW FROM OPERATING ACTIVITIES Net Profit before tax Adjustment for	CASH FLOW STATEMENT FOR THE

Note No. '9' Revenue from Operations (Rs. in lacs) 1. Sale of product (Traded Goods) Sale of Product constitute forers only. (Refer note 10 for related party) TOTAL (Rs. in lacs) As at 31st March 2012 As at 31st March 2011 13.84 75.28						Z	
As at 31 st March 2012 As at 13.84	TOTAL	(Refer note 10 for related party)	Sale of Product constitute toners only	Sale of product (Traded Goods)		ate No. '9' Revenue from Operations	
(Rs. in lacs) As at 31st March 2011 75.28	13.84			13.84	As at 31st March 2012		
	75.2			75.21	As at 31st March 20	(Rs. in lace	

Other Income TOTAL	Note No. '10' Other Income
1.59	at 31st March 2012
1.1.	(Rs. in lacs) As at 31st March 2011

2.39	0.90	TOTAL
1.42		3 Freight Outward Exp.
0.84	0.89	2 Other Expenses
0.13	0.01	1 Bank Charges
As at 31st March 2011	As at 31st March 2012	
(Rs. in lacs		Note No. '12' Other Expenses
70.79	13.49	IOIAL
13.49		Less: Closing stocks
81 18	10	Add : Purchase during the year
3,10	13.49	a) Opening Stock
As at 31st March 201	As at 31st March 2012	
(Rs. in lacs	med	Note No. '11' Cost of materials consumed

Ą

n	, D. D. O.		
CASH FLOW FROM FINANCING ACTIVITIES	CASH FLOW FROM INVESTING ACTIVITIES Purchase rof Fixed Assets & Capital Advances Proceeds from sales of Fixed Assets Net Cash Inflow / fourflow) in course of Investigation Activities	(Increase) / Decrease in Trade receivables (Increase) / Decrease Trade Poyables (Increase) / Decrease in Other Current flabilities Net Cash Inflow / (outflow) in course of Operating Activities (A)	Finance costs Unrealised Foreign Exchange (Gain) / Loss Operating Profit Before Working Capitals Changes Adjustments For [Increase] / Decrease in Inventories
A. 4		13.49 (13.49) (0.44)	104

			0	2		n		
0	transaction activities (D) 0.	Net Cash Inflow / (outflow) in course of Foreign Currency	FOREIGN-CURRENCY TRANSACTION DIFFERENCE ON CONSOLIDATION	Net Cash Inflow / (outflow) in course of Financing Activities (C)	Proceeds from / (payment of) Long term Borrowings	CASH FLOW FROM FINANCING ACTIVITIES	Net Cash Inflow / (outflow) in course of Investing Activities (B)	
	4				Y 3	10	4	

	The state of the s
1	(Closing Balance)
6.02	Cash And Cash Equivalents at the Closing of the year
	(Opening Balance)
5.28	cash And cash Equivalents at the beginning of the year
0.74	(A)+(B)+(D)+(D)
	(A) (B) (C) (C)
0.14	Not Income and the second seco
0.14	transaction activities (D)
	Net cash mildw / (outlow) in course of Foreign Currency

(2) D P	Z Þ -
(2) Previous Years figures have been regrouped / rearranged wherever necessary to confirm to make t compactitable.	Accounting Standard - 3. The Cash Flow Statement specified in the Companies (Accounting Standard - Rules - 6

AN INCIDENTAL AND	
For K.N. GUTGUTIA & COMPANY Chartered Accompants	For and on Behalf of the Board of Direc
ICA1s FRN 304153E	
(B.R.GOYAL)	
Partner	
Membership No. 12172	(SUSHIL J
11K. Copala Tower.	TOTAL CONTRACTOR
25. Rajendra Place, New Delhi The 29th Day of May 2012	

DIRECTORS' REPORT

ITDL IMAGETEC LIMITED

The Members

Your Directors have pleasure in presenting the 6" Annual Report alongwith the Accounts for the year unded March 31, 2012

OPERATIONS

695.43 MT as compared to 695.11 MT in the last year credit Entitlement) in the previous year. Only a marginal increase was in the production during the year i.e. preceding year. The net profit (after lax) was Rs. 527 lacs. (including provision of Rs. 122 lacs for Mai Credit Entitlement), during the year as against Rs. 616 lacs (including provision of Rs. 196 lacs for Mat During the year your Company achieved a turnover of Rs. 3532 lacs as against Rs. 3489 lacs during the

race to increase its lurnover and profits by increasing its market share. is always a challenge for the Company but despite, these odds, it will be able to manage and maintain its rate and more. However, clandestine import of toners by unethical means, by traders and dumping by China The market is growing and it is always the endeavour of your Company to grow as per the industry growth

dividend for 2011 - 2012 is Rs. 23.24 lacs including dividend distribution tax shall be in addition to Corporate Dividend tax to be paid by the Company. The total outflow on account of The Board of Directors have recommended a dividend of 20%. The dividend for financial year 2011 - 2012

a more bright future. However, the increase in the Power Tariff and lerratic power supply position may In view of the Excise and Income Tax exemptions / concessions available in Ultrakhand, your company has increase the cost of production and have adverse impact on the profits of the Company

FIXED DEPOSITS

and the rules made thereunder The Company has not invited any deposits within the meaning of Section 58A of the Companies Act, 1955

Meeting and being eligible, offers himself for re-appointment Shri N. S. Sharma, a Director of your Company will retire by rotation at the forth coming Annual General

Shri Sanjeev Goel, a Director of your Company will retire by rotation at the forth coming Annual General Meeting and being eligible, offers himself for re-appointment

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act. 1956, with respect to Directors Responsibility Statement, it is hereby confirmed that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures.
- 3 of affairs of the company at the end of the financial year and of the profit or loss of the company for that The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state
- (111) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting traud and other irregularities; and
- (IV) The directors have prepared the annual accounts on a going concern basis

AUDITORS

ITOL IMAG

Requisite Certificate under Section 224(18) of the Companies Act, 1956 has been received ensuing Annual General Meeting of the Company and being eligible, offer themselves for app M/S K.N. GUTGUTIA & CO., Chartered Accountants, New Delhi, the Auditors of the Compa

efforts, co-operation and outstanding contribution to the growth of the Company during the y The Board wishes to express its deep appreciation to all sections of the employees for their o

with Companies (particulars of employees) rules. 1975 and Companies (Particulars of employ The Company has no employees in the category specified u/s 217 (2A) of the Companies A

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE

1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Dire The additional information as required to be disclosed in terms of Section 217(1)(e) of the Co.

- (a) Conservation of Energy. Regular supervision and controls are being maintained in steps have already been taken for the conservation of energy
- (6) Technology Absorption, Adaption and Innovation. The activities of the Com introduction suiting to the requirement of the Johs adaption does not arise. However, innovative methods of production are continu involve any foreign technology and consequently process of absorption and techno

0 Foreign Exchange Earning and Outgo

TOTAL_ Total Foreign Excha (on FOB basis)	Foreign Travel	lores .	ign E
TOTAL_ Total Foreign Exchange earned (on FOB basis)	9	Import of Stores & Spares and Packing Material	Total Foreign Exchange Used
1053.47 NIL	0.55	1044.06	2011-12

ACKNOWLEDGEMENT

and State Government, State Bank of India and customers Your Directors acknowledge the co-operation and assistance extended by various agencies of

Date: 29th May, 2012 Place: New Dolhi

> For and on Behalf of the Board of (SUS

AUDITORS' REPORT

TO THE MEMBERS OF ITDL IMAGETED

We have audited the attached Balance Sheet 2012 and also the Statement of Profit and of ITDL IMAGETEC LTD, as at 31st March Loss and the Cash Flow Statement of the annexured thereto, which we have signed Company for the year ended on that date of the Company's management. Financial Statements are the responsibility under reference to this report. These these financial statements based on our responsibility is to express an opinion on

We conducted our audit in accordance with India. Those Standards require that we plan auditing standards generally accepted in amounts and disclusters in the financial on a test basis, evidence supporting the misstatement. An Audit includes examining assurance about whether the financial and perform the audit to obtain reasonable and significant estimates made by assessing the accounting principles used statements statements overall financial statement presentation. We management, as well as evaluating the believe that our audit provides a reasonable basis for our opinion Bre An audit also includes free of materia

As required by the Companies (Auditors (4A) of the Companies Act, 1956, and on Report) Order, 2003 issued by the Central specified in paragraphs 4 and 5 of the said Annexure hereto a statement on the matters course of our audit, we enclose in the and explanation given to us during the appropriate and according to the information the basis of such checks as considered Government of India in terms of Section 227

Further to our comments mentioned in the Annexure referred to in above paragraph, we

We have obtained all the information and explanations which to the best of our the purposes of our audit knowledge and belief were necessary for

In our opinion, proper books of account as required by law have been kept by

Date: 29th May, 2012 Place : New Delbi

5

ITOL IMAGETEC LIMITED

examination of the books of the the Company so far as appears from our

and Loss and the Cash Flow Statement The Balance Sheet, Statement of Profil dealt with by the report are in agreement with the Books of Account of the

旦 In our opinion, the Balance Sheet, the Section 211 of the Companies Act, 1956 referred to in Sub-Section 3 (c) of mandatory Accounting Standards Flow Statement comply with the Statement of Profit & Loss and Cash

ID. According to the information and of written representations received from explanation given to us and on the basis the Company and taken on record by the the Directors as on 31st March 2012 of of the Directors is disqualified as on 31s Board of Directors, we report that none Companies Act, 1956 Section (1) of Section 274 of the Director in terms of clause (g) of Sub March 2012, from being appointed as a

In our opinion and to the best of our explanations given to us, the said information and according to the and Significant Accounting Policies financial statements read with the notes in conformity with the accounting the Companies Act, 1956 in the manner thereon, give the information required by principles generally accepted in India so required and give a true and fair view

in the case of the Balance Sheet, of as at 31" March 2012 the state of affairs of the company

3

Ξ In the case of the Statement of Profit ended on that date. and Loss, the Profit for the year

(iii) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

CHARTERED ACCOUNTANTS FOR KINGUTGUTIA & CO. Membership No. 12172 ICAPS FRN 304153E (B.R.GOYAL) PARTNER

ANNEXURE TO THE AUDITORS' REPORT

ITDL IMAGETEC CIM

Re: ITDL IMAGETEC LTD.

This is the Annexure referred to in Paragraph 3 of our report of even date to the members of

- Imagetec Ltd. (the Company) for the year ended 31st March, 2012 The Company has maintained proper records showing full particulars including quantitative d
- Ŧ As per the information and explanation given to us physical verification of fixed assets has carried out by the Management at the close of the year and no discrepancy was noticed on and situation of fixed assets
- 8 As per the information furnished, the inventories have been physically verified forms the year. During the year the Company has not disposed off any substantial/ major part of fixed as

the management. In our opinion, having regard to the nature and location of stuck, the freq

- Ē In our opinion and according to the information and explanations given to us, procedu of the physical verification is reasonable relation to the size of the Company and the nature of its business physical verification of inventory followed by the management are reasonable and adequ
- The Company is maintaining proper records of inventory. In our opinion, discrepancies of on physical verification of stocks were not material in relation to the operations of the Col and the same have been properly dealt with in the books of account
- = (E) The Company had not granted any loans to companies, firm or other parties listed in the r maintained under Section 301 of he Companies Act. 1956, therefore, the provisions of cl (iii) (a) to (d) of the Companies (Auditors Report) order are not of applicable
- 8 under Section 301 of the Companies Act, 1956 and the maxigum amount Rs. 1906 Lacs in The Company has taken unsecured loan from its Holding Company listed in the register m outstanding as at balance sheet date was Rs 1300 Lacs (including interest). According Company is regular-in-the matter of payment of interest and the principal amount said loan has been taken are prima facte not prejudictal to the interest of the Compar information and explanations given to us, in our opinion, the terms and condition on wh
- internal control systems commensurate with the size of the company and the nature of its b in our apinion and according to the information and explanations given to us, there are ac with regard to purchase of fixed assets. During the course of our audit. We have not of According to the information and explanations provided by the management, we are of the any continuing failure to correct major weakness in internal controls in these areas
- Ξ In our opinion and according to the information and explanations given to us, the tran made in pursuance of such contracts or arrangements exceeding value of Rupees h be entered into the register maintained under section 301 have been so entered are reasonable having regard to the nature of strategic relationship with the company have been sutered into during the year with its Holding Company, at such consideration

that the particulars of contracts or arrangements referred to in Section 301 of the Act that

- É The Company has not accepted any public deposits. Accordingly, paragraph (vi) of the Ord
- VII) In our opinion, the company has no internal audit system as the Company is yet to comin commercial activities
- Ĭ We have broadly reviewed the books of account maintained by the Company in respect of opinion that prima facie, the prescribed accounts and records have been made and mainta has been prescribed under clause (d) of sub-section (1) of Section 209 of the Act, and where, pursuant to the Rules made by the Central Government of India, the maintained of cos

have not, however, made a details examination of the record with a view of determine whether they are accurate or complete

- × (1) According to the information's and explanations given to us and records examined by us, the outstanding as at 31st March, 2012 for a period of more than six munths from the date they explanations given to us, no undisputed arrears of statutory dues of the aforesaid nature were excise duty, cess and other statutory dues wherever applicable. According to the information and provident fund , employees state insurance, income tax , sales-tax, service tax, custom duty company is regular in depositing with appropriate authorities undisputed statutory dues including
- (H on account of disputes. According to the records of the Company, there was no dues as at 31st March, 2012 of sale tax moome-tax, customs, wealth-tax, service tax, excise duty, cess which have not been deposited
- × As the Company has been registered for a period of less than five years, hence, 4(x) of the Order is
- × that the company has not defaulted in repayment of dues to Financial Institution/Bank Based on our audit procedures and the information given by the management, we are of the opinion
- × Based on our examination of the records and the information and explanations given to us, the Company has not granted any loans and/ or advances on the basis of security by way of pledge of shares debentures and other securifies
- Ĭ Clause (xiii) of the Order is not applicable to the Company as the Company is not a Children Company or nidhi /mutual benefit fund/ society.
- V V In our opinion, the Company is not dealing in or trading in shares, securities, debentures, and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Report.) Order 2003 are not applicable to the Company
- ž According to the Information and explanations given to us. Company has not given any guarantees for loans taken by others from bank or financial institutions.
- EVX According to the information and explanations given to us, the term loans raised during the year were applied to the purposes for which the same were availed
- (IIVX According to the information & explanation given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investments
- xviii) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of
- xix). During the year covered by our audit report the Company has not issued secured debentures
- ×× The Company has not raised any money by public issues during the year covered by our report.
- management, we report that no fraud on or by the Company has been noticed or reported during the Based upon the audit procedures performed and the information and explanations given to us by the

CHARTERED ACCOUNTANTS FOR KINGUTGUTIA & CO Membership No. 12172 ICAI'S FRN 304153E (B.R.GOYAL PARTNER

Date: 29th May, 2012 Place New Delhi

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Balance Sheet As At 31st March 2012 ITDL IMAGETEC LI (Rs. in

As pe For K	Sign The I	TOTAL	0					₽ 2. In C																		
As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY Charlened Accountants ICAI's FRN 304153E	Significant Accounting Policies The Notes form an integral part of these Financial statements	+	Other current assets	Short-term loans and advances	Cash and cash equivalents	Trade receivables	nventories	Current Assets	Other non-current assets Current Assets	ong terms loans and advances Other non-current assets Current Assets	iii) Capital Work in progress Long terms loans and advand Other non-current assets Current Assets	i) I langible Assets ii) Intangible Assets iii) Capital Work in progress Long terms loans and advand Other non-current assets Current Assets	Fixed Assets i) Trangible Assets ii) Intangible Assets iii) Capital Work in progress Long terms loans and advand Other non-current assets Current Assets	Fixed Assets Fixed Assets Fixed Assets Fixed Assets Fixed Assets Fixed Assets Fixed	ASSETS Non Current Assets Fixed Assets i) Tangible Assets ii) Intangible Assets iii) Capital Work in progress Long terms loans and advance Other non-current assets Current Assets	ASSETS ASSETS Non Current Assets Fixed Assets) Tangible Assets ii) Intangible Assets iii) Capital Work in progress Long terms loans and advand Other non-current assets Current Assets	Short-Term Provisions TOTAL ASSETS Non Current Assets Fixed Assets) Tangible Assets ii) Intangible Assets iii) Capital Work in progress Long terms loans and advand Other non-current assets Current Assets	Other Current Liabilities Short-Term Provisions TOTAL ASSETS ASSETS Non Current Assets Fixed Assets i) Tangible Assets ii) Intangible Assets iii) Capital Work in progress Long terms loans and advance Other non-current assets Other non-current assets	Trade Payables Other Current Liabilities Short-Term Provisions TOTAL ASSETS Non Current Assets Fixed Assets) Tangible Assets ii) Capital Work in progress Long terms loans and advance Other non-current assets Other non-current assets	Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities Short-Term Provisions TOTAL ASSETS Non Current Assets Fixed Assets ii) Tangible Assets iii) Capital Work in progress Long terms loans and advance Other non-current assets Other non-current assets	arrent Liabilities but Term Borrowings ade Payables ther Current Liabilities rort-Term Provisions TAL SSETS on Current Assets Fangible Assets Intangible Assets Capital Work in progress ong terms loans and advand ther non-current assets	Deferred Tax Liability (Net) Long Term Provisions Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities Short-Term Provisions TOTAL ASSETS ASSETS Non Current Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital Work in progress Long terms loans and advance Other non-current assets Other non-current assets	Long Term Borrowings Deferred Tax Liability (Net) Long Term Provisions Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities Short-Term Provisions TOTAL ASSETS Non Current Assets Fixed Assets 1) Tangible Assets 3) Intangible Assets 3) Intangible Assets 1) Intangible Assets 2) Other non-current assets Current Assets	Non Current Liabilities Long Term Borrowings Deferred Tax Liability (Net) Long Term Provisions Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities Short-Term Provisions TOTAL ASSETS ASSETS Non Current Assets (ii) Capital Work in progress iii) Capital Work in progress Long terms loans and advance Other non-current assets Current Assets	Non Current Liabilities Long Term Borrowings Deferred Tax Liability (Net) Long Term Provisions Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities Short-Term Provisions TOTAL ASSETS Non Current Assets Fixed Assets iii) Capital Work in progress Long terms loans and advanc Other non-current assets Current Assets	Shareholders' Fund Share Capital Reserve & Surplus Reserve & Surplus Non Current Liabilities Long Term Borrowings Deferred Tax Liabilities Long Term Provisions Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities Short-Term Provisions TOTAL ASSETS ASSETS Non Current Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital Work in progress Long terms loans and advance Other non-current assets Current Assets
ached	t of these Fi			nces						nces	nces	nces	nces	nces	nces	nces	nces	nces	nces	nces	nces	nces	nces	nces	nces	nces
	nancial st		18	17	16	15	4		13	12	12	12	12 13	13 13	ನ ನ =	12 ±	12 1 10	32 = 59	112 1 1000	112 1 10 00 0	12 1 6 8 7 6	132 1 10 88 7 65	12 1 6 8 7 6 5 4	12 1 10 8 7 6 5 4	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	112 1 10 88 7 65 14 32
7	atements					ř																				
For and on Behalf of the Board of Dir		3934.18	5.07	252,48	89,48	471.56	338 87		317.90	113.27 317.90	0.29 113.27 317.90	2339 59 5 67 0 29 113 27 317 90	2339 59 5 67 0 29 113 27 317 90	2339.59 5.67 0.29 113.27 317.90	2339.59 5.67 0.29 113.27 317.90	2339 59 5 67 0 29 113 27 317 90	233.95 3934.18 2339.59 2339.59 0.29 113.27 317.90	275 83 233 95 3934 18 2339 59 5 67 0 29 113 27 317 90	428 05 275 83 233 95 3934 18 233 9 59 5 67 0 29 113 27 317 90	500.00 428.05 275.83 233.95 3934.18 2339.59 5.67 0.29 113.27 317.90	239 59 2339 59 2339 59 2339 59 2339 59 2339 59 2339 59 2339 59 113 27 317 90	217 00 8 28 500 00 428 05 275 83 233 95 3934 18 2339 59 5 67 0 29 113 27 317 90	800.00 217.00 8.28 500.00 428.05 275.83 233.95 3934.18 2339.59 5.67 0.29 113.27 317.90	800.00 217.00 8.28 500.00 428.05 275.83 233.95 3934.18 5.67 0.29 113.27 317.90	1371.07 800.00 217.00 217.00 8.28 500.00 428.05 275.83 233.95 233.95 3934.18 5.67 0.29 113.27 317.90	100 00 1371.07 800.00 217.00 8 28 500.00 428.05 275.83 275
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(B.R.GOYAL)

Membership No. 12172 11K, Gopala Tower, 25, Rajendra Place, New Delhi The 29th Day of May 2012

(SANJEEV GOEL) Director (N. S. SHARMA)

(SUSHILL

of Profit & Loss Account for the year ended on 31st March, 2012

	×5	2			≤	<	<	<										3	Ξ	1	200		(S No.	S
I Diluted			3. MAT Credit Entitlement	1 Current tax	VIIITax expenses	VII Profit before tax (V-VI)		Profit before exceptional items and tax (III-IV)	Total Expenses (IV)	Other Expenses	Depreciation and Amonization Expenses	Finance Costs	Employee Benefit Expenses	Manufacturing & Operating Expenses	& work-in-progress	Changes in inventories of finished goods	Cost of materials consumed	Expenses	Total Revenue (I+II)	Other Income	Revenue from operations (Net)		n Particulars	Statement of Figure 2 Loss Account to the John Statement of Figure 1
	D each						7.7	0		- 4	26 Juliana	6.0	J A			goods	21			2000	19 20		Note No	S Decoult
	52 71 52 71	90.726	(121.86)	82.7B	123 56	011.04	614 54	617 60	1000	2062 18	660,62	117.40	153.09	384.54	38874	28 62	1 427	1770 +7	97,870	2110 10	3532 08 47 70		For the year ended 31st March, 2012	TO the good whose are
	61 57 61 57	0.000	(198 pm)	(54 49)	(116.62)		590.72	590.72		2949 35	705 29	11126	184.35	369.18	409.96	30.03		1139.28	1000	7620.07	50 77	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	For the year ended 31st March, 2011	(Rs. in Lacs)

Significant Accounting Policies

The Notes form an integral part of these Financial statements

As per our Report of Even Date Attached For K. N. GUTGUTIA & COMPANY Chartered Accountants Chartered Accountants (Chartered Accountants (Example of Company (Sushit Jain)) (B.R.GOYAL) (Parther Parther (Sanjeev Goel) (N. S. SHARMA) (Sushit Jain) (Sanjeev Goel) (Tix. Gopala Tower, 11K. Gopala Tower, 12K. Gopala To			55	
Even Date Attached & COMPANY	(SUSHIL JAIN)) Director	(N.S. SHARMA) Director	(SANJEEV GOEL) Director	ICAL 5 FRN 304153E (B.R.GOYAL) Partner Membership No. 12172 1 K. Gopalia Tower 1 T.K. Gopalia Tower 1 Rajendra Place. New Delhi The 25th Day of May 2012
	e Board of Directors	For and on Behalf of the		As per our Report of Even Date Attached For K.N. 60TGUTIA & COMPANY Chartered Accountants

Notes the financial statements for the year ended 31st March, 2012. Note '1'

GENERAL INFORMATION:

ITDL Imagetec Limited (hereinafter referred to as: the Company") is a manufacturer of Toners Company's manufacturing facilities are located at Sitargani (Uttarakhand)

1.1 BASIS OF ACCOUNTING

convention and in compliance in all material aspect, with the applicable accounting principle. The applicable accounting standards notified under Section 211(3C) and the other retevant on the Companies Act 1956 The financial statements have been prepared on an accrual basis and under hish

cash and cash equivalent the Company has ascertained its operating cycle to be less than nature of products and the time between the acquisition of assets for processing and, their reoperating cycle and other criteria set out in Schedule VI of the Companies Act, 1956. Bas All the Assets & Liabilities have been classified as current or non-current as per the Compan

FIXED ASSETS

12

- notification dated 16th December, 1993. Depreciation on assets added / deducted during Depreciation on provided on straight line method treating the Plant as continuous proce rates and in the manner as per Schedule XIV to the Companies Act, 1956 as arrie is charged proportionate with reference to the date of additions / deductions. Fixed Assets are stated at cost less Depreciation provided for
- Fixed assets individually costing up to rupees five thousand are depreciated at the

Software are amortised on straight line method over a period of three years

IMPAIRMENT OF ASSETS

13 asset but selling price and value in use. In assessing value in use, the estimated future cas carrying amount of an asset exceeds its recoverable amount. The recoverable amount is impairment based upon internal / external factors. Any impairment loss is recognized when The carrying amount of fixed assets are revised at each Balance Sheet date if there is any in discounted to their present value at the weighted average cost of capital.

-

EMPLOYEE BENEFITS: unit credit method, based on actuarial valuation, as at balance sheet date provided by LLC Gratuity and leave encashment which are defined benefits are accrued, recognized and ca independent actuarial valuer respectively. plans are charged to profit & loss account Contributions payable for provident fund and employee state insurance which are defined o

Corporation of India for employees and the annual contribution for it is charged to the p The Company has opted for a group gratuity - cum Life Assurance Scheme of the Life

account on accrual basis

short-term employee benefits such as salaries, wages and bonus etc. one recognized in the of profit & loss in the period in which the employee renders the related service. All employee benefits payable wholly within twelve months of rendering the service are o

1.5 INVESTMENTS

- All Long Term Investments are stated at cost. All the current Investments are state market rate whichever is lower as at the date of annual accounts. However, provision of in value is made for decline other than temporary in nature
- 9 Gain / Loss on investments in Growth / Dividend plans of Mutual. Funds is account sale / redemption of units

Dividend from the Units of Mutual Funds is accounted for when the Company beco-

1.6 INVENTORY VALUATION

- Raw Materials, Stores & Spares, Power & Fuel and packing Materials; At the lower of inished goods. Lower of cost or net realisable value
- Stock in process. Lower of cost or net realizable value

Finished goods and work in process include cost of conversion and other costs incurred in bringing the inventories to their present locations and condition

1.7 FOREIGN CURRENCY TRANSACTIONS

as income or expense in the Profit and Loss Account over the life of the contract (being premium / discounts) between the contract rate and the rate on the date of transaction is recognized income or expense in the Profit and Loss Account. In respect of forward exchange contracts, the difference between the period and rate and the exchange rate at the date of the transaction is recognized as end or at the forward rate where forward pover for specific asset / jability has been taken. The difference to the date of transaction Transactions in foreign currency are recorded at the exchange rate prevailing on Lor closely approximating Current Assets and Liabilities, are restated at the rate prevailing at the period

8

- deferred tax liabilities or assets are recognized using the tax rates that have been enacted or Deferred lax charge or credit reflects the tax effects of timing differences between accounting balance sheet date and is written - down or written-up to reflect the amount that is reasonably there is a virtual certainty of realization of such assets. Deferred fax assets are reviewed at each is unabsorbed depreciation or carry forward of losses, deterned tax assets are recognized only if extent there is reasonable certainty, that the assets can be realized in luture, however, where there substantially enacted by the balance sheet date. Deferred lax assets are recognized only to the income and taxable income for the period. The deferred tax charge or credit and the corresponding vidually certain (as the case may be) to be realized
- Current tax is provided at the rates in force, on the laxable profits arrived at with reference to the
- 6 by way of a Credit to Profit & Loss Account and shown as MAT Credit Entitlement Guidance Note issued by the Institute of Chartered Accountants of India , the said asset is credited the year in which MAT credit become eligible to be recognized as an asset in accordance with a convincing evidence that the company will pay normal income tax during the specified period. In Minimum Alternate Tax (Mat) credit is recognized as an assets only when and to the extent there is provisions of Income Tax Act, 1961

1.9 BORROWING COST

Borrowing Costs in relation to specially borrowed funds to acquire fixed assets, are capitalized till the date the qualifying assets are ready for the intended use / put to commercial use.

1.10. PROVISIONS AND CONTINGENT LIABILITY

where there is a possible obligation but the likelihood of outflow of resources is remate, no provision obligation or a present obligation that may, but probably will not require an outflow of resources. But obligations. A disclosure of the contingent liability, if determinable, is made when there is a possible probably requires an outflow of resources, and a reliable estimate, can be made of the amount of the The Company recognizes a provision when there is a present abiligation as a result of past event tha

1.11. REVENUE RECOGNITION

Revenue from sale of goods is recognized when the goods are dispatched to the customers and is stated net of excise duty, sales returns and sales tax

1.12 USE OF ESTIMATES differ from those estimates. Any revision to accounting estimates is recognized in the period the same and the reported amounts of revenues and expenses during the reporting period. Actual results could In preparing Company's financial statements in conformity with accounting principles generally accepted assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements in India, management is required to make estimates and assumptions that affect the reported amount of

1.13 EARNINGS PER SHARE

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equify shareholders by weighted average number of equity shares outstanding during the period

1.14 GOVERNMENT GRANTS:

the assets as the same is towards meeting cost of asset created Grant is in the nature of capital subsidy received against specific fixed assets are adjusted to the cost of

ITDL IMAGETE

Notes to the financial statements for the year ended 31st March 2012

SUBSCRIBED & PAID UP CAPITAL Note No. '2' Share Capital 1000000 Equity Shares of Rs. 10/- each, fully paid ISSUED CAPITAL AUTHORISED CAPITAL 1000000 Equity Shares of Rs. 10/- each 1000000 Equity Shares of Rs 10/- eact As at 31st March 2012 100.00 100.00 100.00 100,00 100.00 100,00 As at 31st N (Rs

- During the current year and in the previous year, their have been no movements in the r the equity shares outstanding
- The Company has only one class of equity shares, having a per value of Rs. 10 per stu of all preferential amounts, in proporation of the shareholdings the equity shareholders are eligible to receive the remaining assets of the Company, after d subject to the approval of shareholders, except in case of interim dividend. In the event of lisnareholder is eligible for one vote per share. The dividend proposed by the Board of D
- Details of shares held by shareholders holding more than 5% of the aggregate shares in the compa

As at 31	As at 31st March 2012	Asat	Reserve & Surplus
(P			Note No. '3'
510000	99.99%	510000	TOTAL
510000	51%	510000	Indian Toners & Developers Ltd.
Shares Held	Holding S	Shares Held	
No. of	% of	No. of	Name of the shareholders
As at 31st	Narch 2012	As at 31st March 2012	
	npany	ompany/associate cor	Details of shares held by holding company/associate company
999970	99.99%	07,6666	TOTAL
90000	9%	90000	Ms. Ashima Jain
100010	10.00%	100010	Mr. Akshat Jain
133010	13.30%	133010	Mrs. Nandita Jain
166950	16.70%	166950	Mr Sushil Jain
510000	61%	510000	Indian Toners & Developers Ltd.
Shares Held	Holding S	Shares Held	
No. of	10 %	No. of	Name of the shareholders
No to to se	SLAT USIE	Way of 3121 Midigity Total	

Dividend for 2011-12 proposed to be distributed to equity shareholders is Rs. 2/- (Previous Year Rs. 2/-) per equividend No. "4" (R

As at 31st

Add: Net profit for the year Opening Balance

867,25 527,06

(20.00)

Surplus

Proposed Dividend on Equity Shares

TOTAL

Dividend Distribution Tax

(Refer Note 44) Loan from holding company (unsecured, considered goods) Loan Received from Related Party Long Term Borrowings As at 31st March 2012 800.00

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	233.95	TOTAL
227.40		
196.82	204.10	Provision for Taxation
3.24	3.24	Provision for Dividend Distribution Tax
20.00	20.00	Provision for Dividend on Equity Shares
		2. Others
7.33	6.61	Leave Encashment (Refer Note No. 36)
		1. Employee Benefit
As at 31st March 2011	As at 31st March 2012	Short Term Provisions
(Rs. in lacs)		Note No. '10'
408.53	275.83	TOTAL
6.56	10.62	e) Staff Imprest & Unpaid Bonus
22 69	10.12	 d) Discounts & Incentives Payable
61.38		 c) Interest Payable to Holding Co.
42.06	37,62	 b) Accured Salaries & Benefits
73 40	39.38	a) Expenses
		4. Other Payable -
28.64	19.18	3, Statutory Dues Payable
56.44	76.46	2. Advance against Sales
117.36	82.45	1. Deposits From Dealers
As at 31st March 2011	As at 31st March 2012	Other Current Liabilities
(Rs. in lacs)		Note No. '9'
371.39	428.05	TOTAL
		(includes related party refer note no. 44)
		(For micro & small enterprises Refer Note No. 33)
13.70	34.83	2. Others than Trade Payable
357.69	393.22	1. Trade Payable*
As at 31st March 2011	As at 31st March 2012	Trade Payable
(Rs. in lacs)		Note No. '8'
600.00	500.00	TOTAL
600.00	Note 44) 500.00	Loan from holding company (unsecured, considered goods) (Refer Note 44)
		can Received from Related Party
As at 31st March 2011	As at 31st March 2012	Short Term Borrowings
(Rs, in lacs)		Note No. '7'
7.06	B 28	TOTAL
7.06	828	Employee Benefits Employee Benefits One No. 36)
As at 31st March 2011	As at 31st March 2012	Long Term - Provisions
(Rs. in lacs)		Note No. '6'
134.23	217.00	NET DEFERRED TAX LIABILITY
2.85	4.83	Provision for leave Encashment
137.07	221.83	Deferred Tax Asset on account of
0.33		2. Gratuity W/Back
136.74	221.83	Accelerated Depreciation
		 Deferred Tax Liability on account of :
As at 31st March 2011	As at 31st March 2012	Deferred Tax Liabilities
(RS. In lacs)		0.00

ITDL IMAGETEC LIMITED

Notes to the financial statements for the year ended 31st March, 2012

Note No. '11' Fixed Assets

1 174	CG 7105C10			-/3-07							(Rs. in lace
			Gross	Block		#	Depre	iation		Net	Block
S.No.		As at 11.04.2011	Additions	Disposal	Total upto 31.03.2012	As at 01.04.2011	Addition	Disposal	31-3-2012	As At 31.03.2012	As At 31.03.2011
			5			r i					
00 US	langible Asso	1075			Contractor of the	į				Take teach	2000000
	Land	327.29	100		327.29	1	100			327.29	327.29
	Building	571.09			571.09	38.03	19.07		57,10	513.99	533.06
	Plant and				200000000000000000000000000000000000000	503000000111	T PORTOCOLO		2000 2000 60		
	Equipments*	1636.99	4.61	33.24	1608.36	159.13	84.84	0.13	243.84	1364.52	1477.56
A. F	Furniture &				- 2						
	Foctures	23.45	0.81		24,26	2.10	1.57		3.67	20.59	21.35
5 1	/ehicles	31.32		1	31,32	1,41	2.98		4.39	26.93	29.91
6. (Office Equipment	13.35	2.42	0.07	15.70	1.06	0.68	0.01	1.73	13.97	12.29
7. (Computer	6.01	0.09		6.10	1.38	0.98	-	2.35	3.74	4.64
8. E	Electric Installatio	on 78.74	0.09	55	78.83	6.53	3.74		10.27	68.56	72.22
SUB	TOTAL (A)	2668,24	8.02	33.31	2652.95	209.64	113.86	0.14	323.36	2339.59	2478.62
100	ntangible As Computer Softwar		2.94		10.54	1.42	3.55		4.97	5.67	6 28
-				100							-
SUB	TOTAL (8)	7.70	2.94		10.64	1.42	3.55		4,97	5.67	6.28
111 9	Capital Work	n progress									
	Office Equipment	1	0.29		0.29		200	-		0.29	(1)
SUB	TOTAL (C)	1.5	0.29	15	0.29	- 1	7.			0.29	
	I [A+B+C] rent Year)	2695.94	11.25	33.31	2673.88	211.07	117.40	0.14	328.33	2345.55	2484.89
1100	vious Year)	2429.94	270.57	4.57	2695.95	99.79	111,26		211.06	2484.89	2330.15
4 1750		THE RESERVE OF THE PARTY OF THE		-			-		-		-

ITDL IMAGETEC LIMITED

231	1.90	Sub Total (A)
2.31	1.90	Cash Balance
		1 Cash in Hand
As at 31st March 2011	As at 31st March 2012	
(Rs. in lacs)		Note No. '16' Cash & Cash Equivalents
343.70	471.56	TOTAL
177.93	167.67	
117.36	88.45	
	six months	2 Trade receivables Outstanding for a period less than six months
48.41	215.44	
48.41	215.44	
	STHOOTH VIE OF	 1 rade receivables Outstanding for a period exceptings six morning a) Secured, Considered Goods;
As at 31st March 2011	As at 31st March 2012	Α.
(Rs. in lacs)		Note No. '15' Trade receivables
346.19	154.04	TOTAL
265,51	130.82	
17.52	12.81	2 Magnetitie
63.16	10.41	Resin
		Details of Raw Materials Inventory
545.01	338.87	TOTAL
		6
24.62	35.98	
14.05	18.26	
25.68	24.73	
97.40	69.27	3 Finished Goods (Toners)
37.07	36.59	
346.19	154.04	
		1 Raw Material (including in transit Rs. 19.31 lacs)
As at 31st March 2011	As at 31st March 2012	
(Rs. in lacs)		Note No. '14' Inventories
196.04	317.90	TOTAL
196.04	317.90	Mat Credit Entitlement
As at 31st March 2011	As at 31st March 2012	Þ
(Rs. in lacs		Note No. '13' Other Non Current Assets
	ehalf of the company	"Pledged with banks against LC & Bank guarantee on behalf of the company
43.23	113 27	TOTAL
	41.96	more than 12 months
		Fixed Denosit with banks with maturity period
24.59	39.66	Margin Money held with bank*
18 64	ds) 31.65	Security Deposit-Others (Unsecured considered goods)
) Security Deposit
As at 31st March 201	As at 31st March 2012	
1.00		CACCO CACO CACCO C

	10000111	
-1	1229 17	TOTAL
	134.73	Less Closing Stock
	1098.08	Aud : Futchase during the year
	265.82	Opening Stock
As at 31st Marc	As at 31st March 2012	Date
(Rs. in		Note No. '21' Cost of Material Consumed
	47.70	
	0.00	
	5 000	
	2 200	5 Insurance Claim Received
	17.71	
	147.	
	8.50	1 Interest Income on Fixed Depast
As at 31st Marc	As at 31st March 2012	
(Rs. in		Note No. '20' Other Income
	3532.08	TOTAL
	Ob bills	Lass Discounts and Allowaness of London
	20. 14.65	a) Sale of Products Manufacturing Conducts (Commons of Tonase)
As at 31st Marc	As at 31st March 2012	
(Rs. in		Note No. '19' Revenue from Operations
	5.07	TOTAL
		3 Facus Scheme Licence in hand & EPCG (ED) Receivable
	0.26	
De di al si se segn	4.81	Interest Accured on Fixed Assets
113.		
(Re in		Note No. '18' Other Current Assets
	252 4B	TOTAL
	\$ 71	Propaid Expenses
	197.79	Advance Income Tax (including TDS)
	24 85	
		3 Others
	20.75	
		Balance with Govt. Authorities
As at 31st Man	AS at 3151 March 2012	Advances to Employees (Linsecured considered goods)
· (KS. III	ices	Note No. 17 Ghort reims Loans and Adva
	200	Note No. 17' Short Terms cans and Advances
	119.48	TOTAL
	45.00	3 months but upto 12 months
	more than	With Fixed Deposit with bank having maturity period more than
	*	
	0.63	With SBI, East Patel Nagar (Emp. Trust No.)
-	41.95	Sub Total (B)
	71.67	

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ITDL IMAGETE

25,44	955	o Transition of the contract o
158,91	143.51	1 . Interest to Holding Company
As at 31st March 2011	As at 31st March 2012	
(Ks. in lacs)		Note No. '25' Finance Cost
307.10	545	TOTAL
12.62	10.76	
12.81	12.63	2 Constribution to Provident & Other Fund
343.75	360.95	1 Salaries Wages, Bonus etc.
As at 31st March 2011	As at 31st March 2012	
(Rs. in lacs)		. '24' Employee Benefit Expens
31.22 100.00	2 100.00	TOTAL 28.02
1	1	ia l
73		
		Stores & Spares Consumed
149.93 100.00	100.00	TOTAL 155.69
149.93 100%	9 100%	Indiamous 155.69
Sport extrago a Levinolation 7011	2	Packing Material Consumed rear ended 31st system 2012
5	aterial Consumed :	res, s
		CINT
409.96	388 74	TOTAL
801	7 74	
0.00	0 00 00	4 Repair & Maintenance of Plant & Machinery
218 8	100.40	
32101	20.02	2 Stores and Spares Consumed
149.93	155.69	
As at 31st March 2011	As at 31st March 2012	
(Rs. in lacs)	osts	Note No. '23' Manufacturing & Operating Costs
30.03	28.62	TOTAL
164.51	134.48	
21.54	37.08	4 Work-in-Process (Toner)
142.97	97.40	3 Finished Goods (Toners)
	100/000	leavestoring at the healthalph of the year
134 48	105,86	2 Work in-Process (Tamers)
97.40	69.27	1 Finished goods (Toners) -
		inventories at the end of the year
As at 31st March 2011	As at 31st March 2012	
(Rs. in lacs)		Note No. '22' Change in Inventories
1139.28	1229,17	TOTAL
433.08	241.18	Others
271.50	297.17	Magnetitie
434.70	690.82	Rosin
As at 31st March 2011	As at 31st March 2012	
(Rs. in lacs)		Details of Raw Material Consumed
1135 100.00	00.00	TOTAL 1229
	1	Indiannes
	do la	Raw Malerial . Itali enterporativas (2016)
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		A CONTRACT OF THE PARTY OF THE
		THE RESIDENCE OF THE PROPERTY OF THE PARTY O

Z	Note No. '27' Other Expenses		(Rs.
	34	As at 31st March 2012	As at 31st
-0	Roni	29.91	
14	Rates & Taxes	2 40	
62	Insurance	6.19	
4	Repair & Maintenance to Computers	0.94	
Ļ'n	Repair & Maintenance Office	13.09	
di	Directort Sitting Fees	0.33	
v	Freight Clearing & Forwaring Expenses	93.57	
œ	Advertisement Expenses & Sales Promotion Exp.	35.67	+
0	Discount Incentive & Samples	234.54	
t	Mispellaneous Expenses	11.79	
=	Recruitment Expenses & Seminar Exp.	0.37	1
ř.	Printing & Stationery Account	. 7.31	
13	Electricity Expenses	4.58	
4	Communication Expenses	11.30	
Üt.	Travelling & Conveyance Expenses	117.39	
16	Vehicle Running & Maintenance Account	18.48	
17	Bank Charges	069	
18	Auditors Remuneration		
	As Audit Fees	0.80	
	As Taxation Matter	0.20	
	Out of Pocket Expenses (Inc. Service Tax)	0.15	
19	Legal & Professional Expenses	22.22	
20	Commission On Sale	6.07	Ė
K2 -3	Foreign Exchange Fluctuations Loss	31,29	
N.	Loss on Sale of Fixed Assets	3.13	
23	Loss on Sales of Mutual Funds		
24	Preliminary Expenses Amortised		
	TOTAL	660.62	

,	lotes t	TOTAL	Rent
	o the	ř	Arrear
	Financial		on
	otes to the Financial Statments for the year ended 31st March, 201;		
	for th		
	ne year		
	ended		
	31st1		
	March	L	
	2012	906	06

As at 31st March 2012 As at 31st

Note No. '27' Exceptional Items

28 D Contingent liabilities not provided for in respect of As at 31st March 2012 As at 31st M. Letters of credit established in favour 517.80

Guarantee issued by SBI on behalf of Sales Tax / Trade Taxes of the suppliers

29 Commitments: on capital amount and provided for Estimated amount of contract remaining to be excecuted (the amount has been deposited and kept as advances) As at 31st March 2012 As at 31st Ma

19.92

Balances in accounts of Sundry Debtors, Advances, Security deposits from dealers are confirmations for the respective parties:

30

Accounting Standard as to Segment Reporting AS -17 is not applicable to the Comp engaged in the business of Toners and Developers which is the single reportable segr However, disclusoure as to secondary segment is as under

ITDL IMAGETED

32 MAT Credit Entitlement (including for the previous year) amounting to Rs. 317.90/. Nas been recognized Geographical Segment Domestic Sale As at 31st March 2012 3532.08 (Rs. In lacs) As at 31st March 2011 (Rs. in lacs) 3489 30

4 in view of the company's current and future profitability projections Trade payable includes (i) Rs. Mil (Previous Year Nil due to micro and small enterprises registered

No interest is paid/payable during the year no any enterprises registered undedr MSME under the Micro, Small and Medium Enterprises Development Act, 2006 (MSME).

The above information's have been determined to the extent such parties could be identified on the

Amount of Exchange difference, debited to Profit & Loss, Account amounted to Rs, 31.29 lacs / (previous basis of the information available with the company regarding the status of supplied under MSME

35 company has adjusted exchange difference (loss) amounting to Rs. NII (Provious Year - Gain Rs. 9.36 AS 11 notified by the Ministry of Corporate Affairs on 31st March 2009. Accordingly during the year the currency monetary item in line with the Companies (Accounting Standard) Amendment Rules 2009 on lacs) to the cost of fixed assets The company has opted for accounting the exchange difference arising on reporting of long term foreign

36 Disclosure as per AS 15 (revised)

The Company has calculated the various benefits provided to employees as under

Defined Contribution Plans

Provident Fund

During the year the Company has recognized the following amounts in the Profit and Loss Account: As at 31st March 2012 As at 31st March 2011

Employers Contribution to Provident Fund State Plans Employee State Insurance

For the year ended 31" March, 2012

12.83

(Rs. In. Lacs)

12.80

During the year the Company has recognized the following amounts in the Profit and Loss Account As at 31st March 2012 As at 31st March 2011

For the year ended 31" March, 2012

Employers Contribution to Employee State Insurance

5.54

(Rs. In Lacs)

6,48

Defined Benefit Plans

Leave Encashment

market. Reconciliation of opening and closing balances of the present value of the defined benefit obligation of infligion, seniority promotion and other relevant factors, such as supply and demand in the employment on government bands. The estimates of future salary increases, considered in actuarial valuation, take account The discount rate assumed is 8% which is determined by reference to market yield at the Balance Sheet date

The principal assumptions used in actuarial valuation as per below: Particulars Change in present value of obligations Present value of obligations as at 01.04.2011 Expected rate of future salary increase Expected rate of return on assets Discount rate Current Year Previous Year Current Year Previous Year (Funded)* 19,28 Gratuity 600 5.29 6% Leave Encashment (Unfunded)* 83% 59% (Rs. in lacs) 6,45 8% 59%

4.56
(5.21)
(5.21)
14,90
Not Available Not Available
74.90
1
1
14.90
4,56
1
1 15
1
(5.21)
otal Expense recognized in Profit and Loss Account 2.88 0.16 0.50
•

40. Expenditure i	39. Particulars of	(b) Written Back Closing Balance	Less (a) Utilizations	Add Creations	Opening Balance				year Rs 1961 38 lacs) 38 Disclosure pursuant to	
Creditors for Import of Goods 40. Expenditure in foreign currency:	 Particulars of unhedge foreign currency expenses as at 31.03.2012 As at 31st March 2012 					Encashment (Rs.)		As	year Rs 1981 38 lacs) 38 Disclosure pursuant to AS-29 (Movement of provisions)	STOCKED STOCKE
	rrency expen As at 3	14.89	4.28	4.78	4.39	ent (Rs.)	Leave	As at 31st March 2012	ment of provis	
347,89	y expenses as at 31.03 As at 31st March 2012	14.39	21.89	14.39	21.89	Year (Rs.)	Previous	h 2012	ions)	
	at 31st Man	1013	18,56	6,00	22,69	& Incentive (Rs.)	Discount	As at 31st March		
3	5 201	ř				Yo	t	arch	G.	

Earning in Foreign Exchange expenditure in toreign currency. Foreign Travels As at 31st March 2012 8.75 As at 3 Not March 201

VALUE OF IMPORTS CALCULATED ON C.I.F. BASIS: As at 31st March 2012 Z As at 31st March 201

 Stores & Spares and packing ma Calculatation of Earning Per Share No of Shares at the close of the year Net Profit after Tax Rs. No. of Shares at the beginning of the year Raw Materials Stores & Spares and packing materials As at 31st March 2012 As at 31st March 2012 As at 31st Ma 1044,04 0.66 527.08 52.71 10.00 10.00 As at 31st March

43

42.

FOB Value of Exports

41

65

4 Related Party Disclosure (Pursuant to Accounting Standard - 18) RELATIONSHIP

ITDL USA, Inc., (ii) ITDL imageled Limited (Fellow Subsidiary) Indian Toners & Developers Ltd. (Holding Co.

relative are able to exercise Management Personnel and/or Enterprises over which Key Key Management Personnel significant influence Mahavir Phototech Private Limited Shrilon India Ltd. Jain Bhawan Mother of Sh. Sushil Jain (expired on 02.06.2010) Ms. Aashima Jain (Daughter of Sh. Sushil Jain) Smt Nandita Jain (Wife of Sh. Sushil Jain) Shri Akshat Jain, (son of Sh. Sushil Jain) Triven: Securities Private Limited Alankar Securities Private Limited Smt Sushila Devi Jain, Shri Sushil Jam (Director)

(d)

Transaction during the year with detail & particulars (ii) Detail of transactions with Related Parties during the year Jain Tube Company Limited (Rs. In lacs)

Indian Toners & Developers Ltd. -Name of the Company / Nature of transactions For the Year 2011-12 For the Year 20010-11

Rs. 39.99 lacs (Previous Year Rs. 44.31 lacs) Sharing of expenses for office use and other facilities Rs. 143.59 lacs (Previous YearRs. 158.91 lacs) and Loans & Advances received (Including interest Transactions during the year Loans & Advances Toners & Developers Ltd Corporate guarantees, given by Indian (633,49) 1961,38 1649,53 2700.00 311.86

Corporate guarantees given by Indian Toners Closing balance

Dividend Paid/Proposed

10.20

10.20

Remuneration Paid to relative of Key Management & Developers Ltd. (effective guarantee Rs. NII Current account transactions) Loan & Advances (including interest other than (Previous Year Rs.NIL) 1327.89 4.41 Z

> 1961.38 2700.00

ol Rs. 17.32 lacs (Previous Year Rs. 26.39 lacs) holding company. Also the company has purchased Licenses under Focus scheme from the holding company Rs. 51.04 lacs (Previous Year Rs 36.50 lacs) and Rs 29.95 lacs (Previous Year 35.70 lacs) respectively from Holding Company (Indian Toners & Developers Limited). Total sale and purchase made on high seas basis is (1) In addition to above during the year Company entered into an agreement of High Seas Sale Purchase with

45.1 Previous year's figures have been regrouped in arranged whenever necessary to make them comparable with those of the current year.

45.2. The Financial Statements for the year ended 31st March 2012 had been prepared as per the then under revised Schedule VI. Accordingly, the previous year figures have also been reclassified to confirm the Companies Act, 1956, the financial statements for the year ended 31st March 2012 are prepared applicable, pre-revised Schedule VI to the Companies Act, 1956. Consequent to the notification under

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2012 (Rs. in

ITDL IMAGETEC LII

		As per our Report of Even Date Attached	1
and an Emer	or considerate and second	make than comparatable.	
2006	Standard) Kules, 2		3
out in Acc	direct Method set	Notes: [1]The Cash Flow Statements has been prepared under the "In direct. Method" set out in Acco	Note
	44.48	Cash & Cash Equivalent At closing of the year	
		Cash And Cash Equivalents at the beginning of the year	
		Net Increase / (Decrease) in Cash & Cash Equivalents (A)+(B)+(C)	
171	(157.75)	Not Cash Indiaw ((author) from Financing Activities (C)	
19	(200,000)	Increase/Decrease) in Short Term Borrowings	
-	(23.24)	Dividend Maid	
(55	(500.00)	Proceeds from / (Payments of) long Terms Borrowing	
	(4-11-0)	C. CASH FLOW FROM FINANCING ACTIVITIES	0
8	(60 74)	Clearly desired in course of investing Activities (R)	-
	5,94	Interest Received	
7	(5.00)	more than three months* ***	
		Movement in bank deposits (net) (having original maturity of	
	0.04	Proceeds from sales of fixed assets	
3	30.00	Capital Subsidy received against fixed assets	
	(10.43)	(Increase)/Decrease in loan & advance	
	(70,04)	(Increase)/Decrease in Long term loans and advances	
	***	Purchase of investments (Net of sales)	
	(11.25)	Purchase of Fixed Assets / Capital Advances & CWIP*	
	001340	B. CASH FLOW FROM INVESTING ACTIVITIES	ш <u>г</u>
0	847 99	or Cach Indian (carried and carried and Carried and Cache (Cache)	2
7	(123.56)	Pinert Tayes including Wealth Taxes	
12	(/1,33)	increase (L'epresse) in other durant liabilities	
	75.28	Increase / (Decrease) in Trade payables	
7	18.38	(Increase) / Decrease in other current assets	
	(127.87)	(Increase) / Decrease in Trade receivables	
=	206.16	(Increase) / Decrease in Inventories	
-	00-100	Adjustments For	Adju
0	25.7 5.7 s.	Operation Profit Refore Working Capitals Changes Dividend	000
	60.01	Unreaused Foreign Exchange (Gain)/Loss	
	(29.71)	Liabilities (provisions no longer required written back	
		Preliminary expenses written off	
	0.50	Provision for leave encashment	
	(8.50)	Interest income	
	153.09	Interest Expenses	
	3.14	Loss / (Profit) on sale of Fixed Assets/Mutual Funds	
	117.40	Depreciation & Americation	
		Adjustment for	
55	611.55	Net Profit before tax	
For the year	For the Year ended	CASH FLOW ARISING FROM OPERATING ACTIVITIES	٥
(75, 11			,

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Membership No. 12172 & Company Secre
11K. Gopala Tower 25, Rajendra Place, New Delhi
The 29th Day of May 2012

& Company Secretary Executive Director (S.C. SINGHAL)

> (SANJEEV GOEL) (N. S. SHARMA)

Directors:

Chairman & Managing I

(SUSHI)

For and on Behalf of the Board of D

For K.N. GUTGUTIA & COMPANY

(B.R.GOYAL) CAI'S FRN 304153E

AUDITORS' REPORT

& DEVELOPERS LTD: TO THE MEMBER OF INDIAN TONERS

ON THE CONSOLIDATED FINANCIAL DEVELOPERS STATEMENTS OF INDIAN TONERS & SUBSIDIARIES. LTD AND ITS

- We have examined the attached namely, ITDL-USA inc. and ITDL imagetee company') and its subsidiaries companies TONERS & DEVELOPERS LTD (The Consolidated Balance Sheet of INDIAN constitute 'the group') as at 31° March 2012 Ltd. (the company and its subsidiary Statement for the year ended on that date thereto and the consolidated Cash Flow Loss for the year then ended and annexed the Consolidated Statement of Profit and statements based on our audit express an opinion on these financial management. Our responsibility is to responsibility These financial statements are the of the Company's
- generally accepted auditing standards in We conducted our audit in accordance with and perform the audit to obtain reasonable India. These Standards require that we plan accordance with an identified financial are prepared, in all material respects, in assurance whether the financial statements on a test basis, evidence supporting the misstatements. An audit includes, examining reporting framework and are free of material the accounting principles used and statements. An audit also includes assessing amount and disclosures in the financial opinion. our audit provides a reasonable basis for our overall financial statements. We believe that management, as well as evaluating the significant estimates made by the

Date: 29th May, 2012 Place: New Delhi

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INDIAN TONERS & DEVELOPERS LIMITED

- We report that the Consolidated Financial Statements have been prepared by the requirements of Accounting Standard (AS) Company in accordance with the included in the Consolidated Financial Company and its subsidiary companies separate audited financial statements of the issued by the institute of Chartered 21, Consolidated Financial Statements Accountants of India and on the basis of the
- On the basis of the information and of the separate audit report on individual explanation given to us and on consideration a true and fair view in conformity with the the consolidated financial statements give audited financial statements of the Company and its aforesaid subsidiaries, in our opinion accounting principles generally accepted in
- a) In the case of the consolidated Balance of 'the group' as at March 31, 2012; Sheet, of the consolidated state of affairs
- Ŧ In the case of the consolidated consolidated results of operations of the Statement of Profit and Loss, of the group' for the year ended on that date

N

Ö in the case of the consolidated Cash cash flows of 'the group' for the year Flow Statement, of the consolidated ended on that date.

FOR K.N.GUTGUTIA & CO.,

(B.R.GOYAL) PARTNER

CHARTERED ACCOUNTANTS Membership No. 12172 ICAI'S FRN 304153E

> Consolidated Balance Sheet As At 31st March 2012 INDIAN TONERS & DEVELOPERS LI

		,					
Significant Accounting Policies The Notes form an integral part of these Financial statements	TOTAL ASSETS	(2) Current Assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets		II ASSETS (1) Non-Current Assets	(3) Current Liabilities (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-Term Provisions Total Equity & Liabilities	Minority Interest (2) Non Current Liabilities (a) Long Term Borrowings (b) Deforred Tax Liability (Net) (c) Long Term Provisions	S.No. Particulars Note No. S.No. Particulars Note No. EQUITY AND LIABILITIES (1) Shareholders' Fund a. Share Capital b. Reserve & Surplus 3
these Financial		/ 15 16 17 18 19 20	132		7 8 9	4 N O	Note No.
statements		*	*		2		As at 31st Ma
	7499.98	887.74 770.69 884.50 445.94 496.79 9.03	3344 41 29 99 3 63 96 00 213 36 317 90		734 89 391 92 346 31 7499.98	15.94 432.19 20.35	
	725						As at 31st March 8 34
			Ę.s	ş	70	رده	March 8 34 4

As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY Membership No. 12172 & Compar 11K, Gopala Tower, 25, Rajendra Place, New (B.R.GOYAL) ICAI's FRN 304159E The 29th Day of May 2012 & Company Secretary Executive Director (S.C. SINGHAL) 70 (SANJEEV GOEL) (N. S. SHARMA) For and on Behalf of the Board Directors Chairman & Manag

SU

	 Particulars Note No. For the year ended For the year ended. 31st March. 2012 31st March. 2011 	Note No.	For the year ended 31st March, 2012	For the year ended 31st March, 2011
-	Revenue from operations (net of excise duty Rs. 0.23 lacs, P.Y. 2.36 lacs)	12	6203.77	6104.85
-	Other Income	22	192.02	109.79
Ξ	Total Revenue (I + II)	Ŷ	6395,79	6214 64
~	Expenses: Cost of material consumed Changes in inventories of finished goods.	23	2460.81	2331 70
	work in progress Manufacutring & Operating Expenses	254	36.70 1001.87	982 42
	Employee Benefit Expense	26	718.94	563.54
	Financial Costs Depreciation and Americation Expenses	27	207.79	259 84
	Other Expenses	28	966 16	1070.79
<	Profit before exceptional items and tax	(M-III)	990.02	810.82
≤	Exceptional Items	29	23.30	
≦	VII Profit before tax (V - VI)		966.72	810.82
≦	VIII Tax Expenses 1. Current Tax (including wealth tax) 2. Tax of earlier years 3. Deferred Tax		229.56 3.35 70.59	193.08 28.57 27.16 7196.04)
$\bar{\times}$	Profit (Loss) for the year	(MI-VIII)	785.07	758.06
×	Minority Interest Profit after Tax and Minority Interest Balance available for Appropriation	(IX-X)	258 27 526 80 526 80	301.67 456.39 456.39
\simeq	Earning Per equity share: 1. Basic 2. Dituted		9.74 9.74	9.41 9.41
를 크 S	Significant Accounting Policies The Note form an integral part of these financial statements	-		

For and on Behalf of the Board of Directors

Executive Director (S.C. SINGHAL) As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY

Membership No. 12172 & Company Secre 11K, Gopala Tower , 25, Rajendra Place, New Delhi The 29th Day of May 2012 & Company Secretary

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Parmer (B.R.GOYAL) ICAI's FRN 304153E

(SANJEEV GOEL (N. S. SHARMA)

Chairman & Managing Director (SUSHIL JAIN)

> NOTE:-1 - SIGNIFICANT ACCOUNTING POLICIES NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 March 2012

GENERAL INFORMATION

only The Company's manufacturing facilities are located at Rampur (Uttar Pradesh), Silarganj (Uttaral Indian Toners & Developers Limited (hereinafter referred to as 'the Company') is a manufacturer of

1.1 BASIS FOR PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS. he accompanying consolidated financial statements include the accounts of ITDL.(USA) Inc.

accounts has been done on line to line basis. applied by the group and are consistent with those used during the previous year. The consolidate mandatory Accounting standards issued by the Institute of Chartered Accountants of India a The consolidated financial statements have been prepared to comply in all material respect with ITDL Imagetec Limited. The financial year end of the subsidiary is31st March. the historical cost convention and on accrual basis. The accounting policies have been consi relevant provisions of the Companies Act, 1956. The financial statements have been prepared

All significant inter company balances and transactions between the company and its subsi have been eliminated in consolidation. The presentation of financial statements is in conformity with generally accepted accounting prin

The activities of the Company are to trade in Toners and developers. ITDL (USA) Inc. is 100% owned subsidiary of the Company and its country of incorporation is

shareholding interest in the Company. The plant mariufactures the product Toners Sitargan), Uttrakhand has started commercial production from 10.04-2009. The Company has ITDL Imagetec Ltd. is subsidiary of the Company and it is incorporated in India and the pl

in cash and cash equivalent the Company has ascertained its operating cycle to be less to the nature of products and the time between the acquisition of assets for processing and their rea normal operating cycle and other criteria set out in Schedule VI of the Companies Act, 1956. Ba All the Assets and Liabilities have been classified as current or non-current as per the Com Accounting Standards issued by the Institute of Chartered Accountant of India as applicable to and expenditure on accrual basis and these accounts have been prepared in accordance w The Company follows mercantile system of Accounting and recognizes all significant items of

1.2 FIXED ASSETS;

Fixed Assets are stated at cost less Depreciation provided for.

added/deducted during the year is charged proportionate with reference to the Depreciation is provided on straight line method treating the Plant as continuous p Act, 1956 as amended vide notification dated 16th December, 1993. Depreciationor Plant (except R & D Plant), at rates and in the manner as per Schedule XIV to the Corr

3 Depreciation on R & Diplant is charged, treating the same as non - continuous, in the

manner as mentioned above.

in case of ITDL (USA) Inc. depreciation have been charged on straight line method over a of 5 years, which is higher than the rates specified vide Schedule XIV to the Compan

Intangible assets, represented byproduct development are amortized over a period of fiv from the quarter in which the same is put to its commercial use

1.3 IMPAIRMENT OF ASSETS

asset but selling price and value in use. In assessing value in use, the estimated future cash fi carrying amount of an asset exceeds its recoverable amount. The recoverable amount is gr of impairment based upon internal / external factors. Any impairment loss is recognized where discounted to their present value at the weighted average cost of capital The carrying amount of fixed assets are revised at each Balance Sheet date if there is any inc

74

Revenue expenditure on R & D (other than on product development) is charged off in the Capital expenditure on Research &Developments is treated in the same manner as Fixed Asse

which the same are incurred. However, expenditure on development of linew product is recognized intangible asset to the extent it is expected that such asset will generate future economic benefits.

1.5 EMPLOYEE BENEFITS

contribution plans, are charged to statement of profit & loss Contributions payable for provident fund and employee state insurance , which are defined

provided by L.I.C. and by an independent actuarial valuer respectively calculated on unit credit method, based on actuarial valuation, as at balance sheet date Gratuity and leave encashment which are defined benefits are accrued, recognized and

insurance Corporation of India for employees and the annual contribution for it is charged to the statement of profit & loss on the accrual basis The Company has opted for a group gratuity – cum Life Assurance Scheme of the Life

1.6

- (a) All Long Term Investments are stated at cost All the current investments are stated at cost or in value is made for decline other than temporary in nature. market rate whichever is lower as at the date of annual accounts. However, provision of diminution
- 9 Income / Loss on investments in Growth and / or Dividend plans of Mutual Funds is accounted
- (0) Dividend from the Units of Mutual Funds is accounted for when the Company becomes legally

1.7

- Finished goods: Lower of cost or net realizable value
- 50 Raw Materials, Stores & Spares, Power & Fuel and packing Materials: At or below cost
- 0 Stock in process: Lower of cost or net realizable value
- 0 Raw material and stores & spares and packing materials cost are computed on Weighted. Average
- the inventories to their present locations and condition Finished goods and work in process include cost of conversion and other costs incurred in bringing

FOREIGN CURRENCY TRANSACTIONS:

recognized as income or expense in the Statement of profit & loss. In respect of forward exchange approximating to the date of transaction. Current Assets and Liabilities are restated at the rate prevailing at the period end or at the forward rate where forward cover for specific asset / liability has been taken as income or expense in the Statement of profit & loss over the life of the contract contracts, the difference between the contract rate and the rate on the date of transaction is recognized The difference between the period end rate and the exchange rate at the date of the transaction is Transactions in foreign currency are recorded at the exchange rate prevailing on / or closely

depreciable capital assets term foreign borrowings has been capitalized / decapitalized by adding / deducting to the cost of March, 2009 in respect of Accounting Standard 11 (AS-11). Accordingly, exchange difference on long currency monetary items in line with the companies. (Accounting Standard) Rules as amended on 31s The company has opted to account for exchange difference arising on reporting of long term foreign

Fluctuation Reserve revenue items are translated at average rates of the year and resultants difference is taken to Exchange (except fixed assets & capital) are restated at rates prevailing on the closing date of the year and In case of ITDL (USA) Inc. for conversion of accounts into Indian Currency, the assets and liabilities

Representative offices

in translating the financial statements of representative offices, the monetary assets and liabilities are are converted on the date of transfer translated at exchange rates prevailing at the date of the transaction and income and expense items translated at the rate prevailing on the balance sheet date; non monetary assets and liabilities are

1.9 TAXATION:

deferred tax liabilities or assets are recognized using the tax rates that have been enacted or income and taxable income for the period. The deferred tax charge or credit and the corresponding substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the Deferred tax charge or credit reflects the tax effects of timing differences between accounting

> reasonably / virtually certain (as the case may be) to be realized at each belance sheet date and is written - down or written-up to reflect the amount only if there is a virtual certainty of realization of such assets. Deferred tax assets are re there is unabsorbed depreciation or carry forward of losses, deterred tax assets are rec extent there is reasonable certainty. that the assets can be realized in juture; however

Current tax is provided at the rates in force, on the taxable profits arrived at with reference

provisions of Income Tax Act, 1961

(d) Taxation of ITDL (U.S.A.) Inc. is provided as per U.S.A. law 0 by way of a Credit to Statement Profit & the year in which MAT credit become eligible to be recognized as an asset in accordan Minimum Alternate Tax (Mat) credit is recognized as an assets only when and to be extent Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is a convincing evidence that the company will pay normal income tax during the specified pr Loss and shown as MAT Credit Entitlem

1.10. BORROWING COST:

to acquirequalifying fixed assets, in which case, the same is capitalized till the date the subjec are ready for the intended use Borrowing Costs are charged to Statement of profit & loss, except when funds are specially be

1.11 The Company has the practice of providing for the liability on account of import duty on Raw r / Stores / Spares in transit or in Bonded Warehouse at the year end and providing for lial account of Excise duty on stock of finished goods lying in the factory premises.

1.12 PROVISIONS AND CONTINGENT LIABILITY

obligation or a present obligation that may, but probably will not, require and outflow of resource where there is a possible obligation but the likelihood of outflow of resources is remote, no pro obligations. A disclosure of the contingent flability, if determinable, is made when there is a p probably requires an outflow of resources, and a reliable estimate, can be made of the amoun The Company recognizes a provision when there is a present obligation as a result of past ev

1.13. REVENUE RECOGNITION

Revenue from sale of goods is recognized when the significant risks and rewards or ownershi goods are transferred to the customer and is stated gross of excise duty and net of sales retu sales tax

Revenue is recognized when the right to receive is established

1.14. USE OF ESTIMATES

differ from those estimates. Any revision to accounting estimates is recognized in the period th and the reported amounts of revenues and expenses during the reporting period. Actual result of assets and liabilities and the disclosure of contingent liabilities at the date of the financial stat in India, management is required to make estimates and assumptions that affect the reported In preparing Company's financial statements in conformity with accounting principles generally as

1.15. EARNINGS PER SHARE

to equity shareholders and the weighted average number of shares outstanding during the per adjusted for the effects of all dilutive potential equity shares For the purpose of calculating diluted earnings per share, the net profit or loss for the period attri equity shareholders by weighted average number of equity shares outstanding during the per Basics earnings per share are calculated by dividing the net profit or loss for the period attribu

as an expenses in the Statement of profit & loss on a straight line basis over the lease to leased items, are classified as operating leases. Lease payment in respect of such leases are reci Leases, where the lessor effectively retains substantially all the risks and benefits of ownership

1.17.Government Grant

are adjusted to the cost of the assets are the same is towards meeting cost of asset created Grant in the nature of capital subsidy received against specific received against specific fixed

INDIAN TONERS & DEVELOPERS LIMITED

1700.00	1700.00	AUTHORISED CAPITAL
As at 31st March 2012 As at 31st March 2011	As at 31st March 2012	Share Capital
(Rs. in lacs)		Note No. '2'

8058900 Equity Shares of Rs. 10): each, fully paid

805.89

805.89

805.89

805.89

SUBSCRIBED & PAID UP CAPITAL 8058900 Equity Shares of Rs. 10/- each

ISSUED CAPITAL

1. During the current year and in the previous year, their have been no movements in the number of the equity shares outstanding.

2. The Company has only one class of equity shares, having a per value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim divident. In the event of liquidation, subject to the approver of small control of the remaining assets of the Company, after distribution the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proporation of the shareholdings of all preferential amounts, in proporation of the shareholdings.

Details of sharehold by shareholders holding more than 5% of the aggregate shares in the company:

Details of sharehold by shareholders holding more than 5% of the aggregate shares in the company:

pecific vehicle.	ed by hypothecation of s m Nov. 2009	Aggregating to Rs. 15.94 lac (p.y. 25.41 lac) are secured by hypothecation of specific vehicle Repayment in 60 monthly instalments commencing from Nov. 2009
25,41 25,41	red) 15.94 15.94	Other Loans & Advances -Loan term maturity of Finance lease obligation (Secured)
As at 31st March 2011	As at 31st March 2012	Note No. '4' Long Term Borrowings
(5.50) 3483.56	(5.24) (5.36) 3997.46	Dividend Distribution Tax Exchange Fluctuation Reserve on Consolidateion TOTAL
3045.71 456.39 (9.80	3489.07 526.80 (9.80)	Surplus Opening Balance Add: Net profit for the year Proposed Dividend
(KS. In lacs) As at 31st March 2011	As at 31st March 2012	Note No. '3' Reserve & Surplus
7.8	7.8	Triveni Seurités Pvl. Ltd. 631509 shares (p. y. 631509 shares) @ Rs. 10 each
10.0	10.0	Alankar Securities Pvt. Ltd. 807854 shares (p.y. 807854 shares) @ Rs. 10 each
11.4	11.4	(p.y. 474000 states) @ Follows: Mahavir Photolech Pvt. Ltd. 915561 shares (p.y. 915561 shares) @ Rs. 10 each
As at 31st March 2011 % of Holding 5.9	As at 31st March 2012 % of Holding 5.9	Name of the shareholders ABC Commercial Co. Ltd. 474000 shares

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77	

Note No. '5' (Rs. in Deferred Tax Liabilities (net) As at 31st March 2012			76
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma		040.01	ICIAL
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liability on account of: Accelerated Depreciation Gratully W/Back As at 31st March 2012 As		3 A	- lovision to toxogon
Note No. '5' (Rs. I)		310.10	Drawie ion for Tayation
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liability on account of: Accelerated Tax Liability on account of: Accelerated Depreciation Gratulty W/Back As at 31st March 2012 As at 31st M		3.24	Provision for Dividend Distribution Tax
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liability on account of: Accelerated Depreciation Gratulty WiBack Acceleration Gratulty WiBack As at 31st March 2012 TOTAL As at 31st March 2012 Note No. '7' Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital Individual opods, stock in process, chemicals, spares and stores and book de and stoors and soods, stock in process, chemicals, spares and stores and book de and stoors for micro and small enterprises Refer Note No. 35 TOTAL Note No. '9' As at 31st March 2012 As at 31st March		20.00	Provision for Dividend on Equity Shares
Note No. '5' (Rs. I) Deferred Tax Liabilities (net) As at 31st March 2012		3	Others
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Accelerated Depreciation Gratully WiBeck Accelerated Depreciation Accelerated Salaries & Benefits Payable Cothers Statutory Dues Reparable Expenses Payable Cothers Statutory Dues Payable Cothers Cother Courrent Liabilities Cothers Cother Courrent Cother Note No. 35 Cother Cother Note No. 35 Cother Cother Note No. 35 Cother Cother		12.97	Leave Encashment (Refer Note No. 40)
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Acadevated Depreciation Grabulty WiBack Acadevated Depreciation Grabulty WiBack Deferred Tax Asset on account of: Acadevated Depreciation Grabulty WiBack As at 31st March 2012 As a			Employee Benefit
Note No. '5' (Rs.i) Deferred Tax Liabilities (net) As at 31st March 2012	As at 31st Ma	As at 31st March 2012	Short Term Provisions
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma	(Rs.		Note No. '10'
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma		26.160	TOTAL
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma		20.50	Others
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Accelerated Depreciation Gratuity W/Back Deferred Tax Asset on account of: 438.49 Deferred Tax Asset on account of: Provision for leave Encashment TOTAL Note No. '6' Long Term Provisions Employee Benefits Leave Encashment (Refer Note No. 40) TOTAL Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital scillles from State Bank of India are Secured against hypothecation of raw no stock in transit, finished goods, stock in process, chemicals, spares and stores and book de and second charge over all the immoveable assets both present and future of the company. Note No. '8' Trade Payable Trade Payable Trade Payable Others (For micro and small enterprises Refer Note No. 35) Total Note No. '9' Other Current Liabilities Current Maturities for finance lease obligation (refer Note No. 3) Statutory Dues Payable Others Statutory Dues Payable Others Statutory Dues Payable Others 65.56 Distributors Accured Salaries & Benefits Payable Others Fig. 18.		00.00	Expenses Payable
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liability on account of : Accelerated Depreciation Gratuity W/Back Deferred Tax Asset on account of : Frovision for leave Encashment TOTAL Note No. '6' Long Term Provisions Employee Benefits Leave Encashment (Refer Note No. 40) Long Term Borrowings Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital Limit (Cash Credit - Secured) Total (Rs. I 31st March 2012		50.00	Accured Salaries & Benefits Payable
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Accelerated Depreciation Gratuity W/Back Accelerated Depreciation Gratuity W/Back Deferred Tax Asset on account of : Horizon Capital Limit (Cash Credit - Secured) Horizon Capital Isolities from State Bank of India are Secured against hypothecation of raw in stock in transit, finished goods, stock in process, chemicals, spares and stores and book de and second charge over all the immoveable assets both present and future of the company. Horizon Capital Isolities from State Bank of India are Secured against hypothecation of raw in stock in transit, finished goods, stock in process, chemicals, spares and stores and book de and second charge over all the immoveable assets both present and future of the company. (Rs. As at 31st March 2012		on no	Others
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma		04.	Statutory Dues Payable
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As a		E 0.14	Advance against Sales
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma		20.02	Security Deposits From Dealers & Distributors
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Accelerated Depreciation Gratuity W/Back Accelerated Depreciation Gratuity W/Back Deferred Tax Asset on account of: Provision for leave Encashment TOTAL Note No. '6' Long Term Provisions Employee Benefits Leave Encashment (Refer Note No. 40) TOTAL Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Note No. '8' Trade Payable Others (For micro and small enterprises Refer Note No. 35) TOTAL Note No. '9' Other Current Liabilities As at 31st March 2012			Current Maturities for finance lease obligation (refer No
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Accelerated Depreciation Gratuity W/Back Deferred Tax Asset on account of: Accelerated Tax Asset on account of: Provision for leave Encashment TOTAL Note No. '6' Long Term Provisions Employee Benefits Leave Encashment (Refer Note No. 40) TOTAL Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital Limit (Cash Credit - Secured) Working Capital Limit (Cash Credit - Secured against hypothecation of faw no stock in praces, shock in process, chemicals, spares and stores and book de and second charge over all the immoveable assets both present and future of the company. Note No. '8' Trade Payable Others (For micro and small enterprises Refer Note No. 35) TOTAL (Rs. 1 438.49 438.49 630 630 734.89 (Rs. 2 630 (Rs. 2 630 (Rs. 3 (Rs. 3 632.36 (Rs. 3 734.89 (Rs. 3) (Rs. 3 734.89 (Rs. 3) (Rs. 3) As at 31st March 2012 (Rs. 3 (Rs. 3 632.36 (Rs.	As at 31st Ma	As at 31st March 2012	Other Current Liabilities
Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Accelerated Depreciation Gratulty Wilback Deferred Tax Asset on account of . Frovision for leave Encashment TOTAL Note No. '6' Long Term Provisions Employee Benefits Leave Encashment (Refer Note No. 40) TOTAL Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital tacilities from State Bank of India are Secured against hypothecation of raw n stock in transit, finished goods, stock in process, chemicals, spares and stores and book de and second charge over all the immoveable assets both present and future of the company. Note No. '8' Trade Payable Others (For micro and small enterprises Refer Note No. 35) As at 31st March 2012 As at 31	(20)	,	Note No. 9
Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liability on account of the content of the case and second of the results of th	in the second		IOIAL
Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liability on account of accelerated Depreciation Gratuity WiBack Deferred Tax Asset on account of asset as at 31st March 2012 As at 31st Marc			Ceners (For micro and strain effections of Note, Note No.
Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liability on account of: Accelerated Depreciation Gratuity W/Back Deferred Tax Asset on account of: Frovision for leave Encashment TOTAL Note No. '6' Long Term Provisions Employee Benefits Loave Encashment (Refer Note No. 40) TOTAL Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital I facilities from State Bank of India are Secured against hypothecation of raw no stock in transit, finished goods, stock in process, chemicals, spares and stores and book de and second charge over all the immoveable assets both present and future of the company. Note No. '8' Trade Payable As at 31st March 2012 As at 31st March			Citation and and participate Defer Note No.
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma		95 CD9	Tade rayable
Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) Deferred Tax Liability on account of: Accelerated Depreciation Gratuity W/Back Deferred Tax Asset on account of: Provision for leave Encashment TOTAL Note No. '6' Long Term Provisions Employee Benefits Leave Encashment (Refer Note No. 40) TOTAL Note No. '7' Short Term Borrowings Working Capital Limit (Cash Credit - Secured) TOTAL Working Capital Limit (Gash Credit - Secured) TOTAL Working Capital facilities from State Bank of India are Secured against hypothecation of raw no stock in transit, finished goods, stock in process, chemicals, spares and stores and book de and second charge over all the immoveable assets both present and future of the company. Note No. '8' (Rs. 1630 438.49 (Rs. 1630 438.4	As at 31st Ma	Ac at 31st March 2017	Trade Bayable
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma	(Rs.	*	Note No. '8'
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma	не company.	present and future of the	and second charge over all the immoveable assets bott
Note No. '5' Deferred Tax Liabilities (net) Deferred Tax Liabilities (net) As at 31st March 2012 As at 31st Ma	and book de	icals, spares and stores	stock in transit, finished goods, stock in process, chem
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 set on account of: 438.49 rovisions rovisions ent (Refer Note No. 40) 20.35 Borrowings As at 31st March 2012 Limit (Cash Credit - Secured) As at 31st March 2012	ation of raw n	ecured against hypotheo	Working Capital facilities from State Bank of India are S
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 6.30 ve Encashment 70visions ent (Refer Note No. 40) 30rrowings As at 31st March 2012 20.35 30rrowings As at 31st March 2012			Working Capital Limit (Cash Credit - Secured)
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 set on account of: 438.49 reciation As at 31st March 2012 fits ent (Refer Note No. 40) 20.35	As at Jist Ma	As at 31st March 2012	Short Term Borrowings
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 ve Encashment ve Encashment 432.19 rovisions As at 31st March 2012 ent (Refer Note No. 40) 20.35	(KS.		Note No. /
Liabilities (net) As at 31st March 2012 bility on account of : 438.49 reciation 438.49 set on account of : 6.30 ve Encashment 432.19 rovisions As at 31st March 2012 rits 20.35 ent (Refer Note No. 40) 20.35	i	1000	CAL
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 set on account of: 630 ve Encashment 432.19 rovisions As at 31st March 2012 efits		20,35	Leave Encashment (Refer Note No. 40)
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 ve Encashment 630 ve Encashment As at 31st March 2012		200	Employee Benefits
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 set on account of: 630 ve Encashment 432.19	As at 31st Mar	As at 31st March 2012	Long Term Provisions
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 set on account of: 6.30 ve Encashment 432.19	(Rs.		Note No. '6'
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49 set on account of: 6.30		432.19	TOTAL
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 set on account of: 438.49		6.30	Provision for leave Encashment
Liabilities (net) As at 31st March 2012 bility on account of: 438.49 438.49	4		Deferred Tax Asset on account of:
ties (net) As at 31st March 2012 account of: 438.49	*1	438.49	Grafuity W/Back
As at 31st March 2012	7.0	438.49	Accelerated Depreciation
	As at 31st Mar	As at 31st March 2012	Deferred Tax Liabilities (net)
	(Rs. i		Note No. '5'

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Note No. '11' Fixed Assets as at 31st March, 2012

(Rs. in lacs)

Note No. '12' Non Current Investment (at Cost)
No. of Shares
(Unquoted, Trade) (in lacs)
1.23

INDIAN TONERS & DEVELOPERS

(Rs. Ma

As at 31st March 2012 36.90

			Gross	Block			Depred	iation		Net E	Block
S,No.	Particulars	Balances as at 01.04.2011	Additions during the Year	Disposals during the Year	Balances as at 31.03.2012	Upto 01,04,2011	Additions during the Year	Disposals during the Year	Upto 31-3-2012	Balances as at 31.03.2012	Balances as at 31.03.2011
											9
1	angible As				000.70	121				330.79	330.79
1. L	_and	330.79			330.79	100.15	25.07		147.23	608.03	627.91
2. 1	Bulding	750.06	5.20		755.28	122.15	25.07		171.60		
1	Plant and Equipments*	4497.57	11.59	33.24	4475.92	2219,25	133.07	0.13	2352.18	2123.73	2278.32
4.	Furniture &				62.13	24.01	3.51		27.52	- 34.61	36.13
	Fixtures	60,17	1.96		159.17	31.13	11.93	4.05	39.01	120.16	132.6
	Vehicles	163.73	200	4.56		74.49	15.60	1100	90.09	36.65	46.5
6, 1	Office Equipm		5.74		125.74	41.01	8.28		47,29	86.70	90.9
7.	Electric Install		2.00	+		1.38	0.98	S. C.	2.36	3.74	4.6
В,	Computer	6.01	90.09		100	HARRIERA	195.44	4.18	2705.58	3344.41	3547.8
SUE	TOTAL (A) 6061.32	26.57	37.80	6050.19	2513.42	24/19/2003	4,10	10.00000000	22.65	20.9
11	Intangible A	ssets34.84		-	34.84	5.23	6.97	1	12.20	7.34	6.2
	Computer Soft	ware 7.70	5.45		13,15	1.42	4,38		5.81		
SUE	TOTAL (B) 42.54	5.45		48.00	6.65	11,35		18.01	29.99	27.1
111	Capital Wo	k in progre	9.5							8.01	B.7
	Building	3.34			3.34		(5)			3.34	D.1
	Office Equipm	ent	0.29		0.29				-	0.29	II.
sui	B TOTAL (C		0.29		3,63					3.63	8.7
	al [A+B+C]	6107.20	32.31	37.80	6101.72	2520.08	207.79	4.18	2723.69	3378.03	3583.7
-	evious Year	5834.31	323.63	54.08	6103.86	2289.99	259.84	29.76	2520.08	3583.78	3638.3

*1. Capital Subsidy of Rs. 30 lacs received for the company's investment in its manufacturing facility at Sitargani, (Ultarakhand).

2. Building, Plant & Machinery and Electrical includes Rs. 28.18 lacs, Rs. 353.40 lacs & Rs. 10.09 lacs respectively towards assets for R&O purpose.

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	00.00	1	TOTAL
	405 92	4	3 Others
	263.31	2	Z Magneude Z
	39.82		
	102./9	-	Desin
			Details of Raw Materials Inventory
			(For valuation, refer Note No. 1.7)
	770.69	7	TOTAL
	65,56		O Off & Eduticative
	46.29		
	53.54		
	79.98		3 Finished Goods (Toners)
	119.30	1	
	405.92	40	1 Raw Material (including in transit Ks. 24.73 acs)
o di o io		As at 31st March 2012	As 27 12 12 12 12 12 12 12 12 12 12 12 12 12
177		r Note No	. '16' Inventories (For Valuation, R
001.14			TOTAL
20774	100	13523	72.0
10.407	202	3616	
0 0	76.212	1687	90
07	102,00	1/453	 a) UTI Treasury Advantage Fund - Daily Dividend Plan
n J			Units of Rs. 10 each, unless otherwise specified)
			1 Investment in Mutual Funds (unquoted)
012	March, 2012		
ist	As at 3	No.	NOTE NO. 10 CONTRACTOR OF
(R	value) (Rs	st and fair	Note No. '15' Current Investment (at the lower cost and fair value)
	317.90	31	TOTAL
	317.90	31	Mot Credit Entitlement
As at 31st		As at 31st March 2012	Note No. '14' Other Non Current Assets
(Rs	ALIBE	all of th court	Pledged with banks against LC & Bank guarantee on benair of in company
	210.00	212	TOTAL
	35.6	21.0	Deposit with banks
	43.00	400	
	30 06		V) Others:
	0.77		III) Loan & Advance to Employee (Unsecured considered goods)
	43.49		Security Deposit-Others (Unsecured considered goods)
	87.37	87	I) Capital Advances
.As at 3191 N		As at 31st March 2012	Asa
(No.			Note No. '13' Long Term Loans & Advances
-0.0	96.00		(Equity Shards of Rs. 10 sauro) TOTAL
			Equity States of Do. 10 agent)
alle A	29.10	0.97	(Equity Shares of RS. 19 each)
			Triveni Securitos Private Limited
200	30.00	1.00	(Equity Shares of Rs. 10 each)
.0	1000000	1.5.0	Alankar Securities Private Limited
	36.90	1 23 1 23	Non Trade Investment in Associates (Unquoted, Trade)
Ma	March 2012	(in lace)	

78

5.37	4-1-6		
	4 77		
18,64		(ED) Receivable	
0.12	0.06		2 Interest Accured on Car Loan
5.07	7.25		1 Interest Accured on Fixed Deposits
As at 31st March 201	As at 31st March 2012		
(Rs. in lacs		ets	Note No. '20' Other Current Assets
18.108	495.79		TOTAL
200.01	42.82		Advace to Suppliers
10.01	10.95		Prepaid Expenses
648.70	280.35		(4) Others Advance Income Tax (includin TDS)
	0.69	cosidered goods)	(3) Security Deposit Security Deposit Others (Unsecured cosidered goods)
60.03	20.75		
20.51	13.20		Service tax Recoverable
27.40	110,01		Balance with Excise / Sales Tax
418 07	*40.04		Vat Credit
4.05	4.05		(2) balance with Governments Customer Claim Receivables
		ecured, considered good	
10.59	6.75	7	
As at 31st March 201	As at 31st March 2012	As at 31s	NOTE INC. 10 CHOIL COMMO
(Rs. in lacs		and Advances	Note No. '19' Short Terms Loans and Advances
399.37	445,94		
40.00		naturity upto 12 months	(4) With Fixed Deposit with bank having maturity upto 12 months
52.47		as Margin Money	
0.00			(3) Other Bank Balance
301.78	338.24 •		Sub Total (B)
5.00			Cheque on Hand
10.01	0.63	st A/c)	
17.967	337.62		(2) Bank Balance
5.12	7.32		Sub Total (A)
5.12	7.32		Cash Balance
		3000	A Cash in Land
As at 31st March 2011	Asset 2012	As at 31st March 2012	Note No. 18 Cash & Cash Equivalents
(Re in lace)			
713.77	884.50		C) Dedenut
	*		
488.43	548.37		
117.36	88.45		
	103		c) Voubiul
*	* 17		b) Unsecured, Considered Goods
107.98	247 68		
			Outstanding for more than six months
As at 31st March 2011		As at 31st March 2012	
(Rs. in lacs)			Note No. '17' Trade receivables

ons	
	INDIAN TONERS &
(Rs. in lacs	NDIAN TONERS & DEVELOPERS LIMITED

.00.0	36.70		TOTAL
302.2	235.98		
69.7	128.08		Work-in-Process (Toner)
232.5	107.90		Finished Goods (Tonors)
235.98	199.28		Inventories at the beginning of the year
128.0	119.30		Work-in-Process (Toners)
107.90	79.98		Finished goods (Toners)
			inventories at the end of the year
As wt 31st March 20	As at 31st March 2012	As at	
(Rs. in lacs			Note No. '24' Change in Inventories
2331.70		2460.81	TOTAL 24
760.69		492.97	Others
452.26		496.11	Magnetitie
110.70		14/1./3	5
(Ks. in lacs			Raw Material Consumed
2231.70		2460.81	
48.30 (2.1	(3.58)	86.18	ous
0	(96.42)	2372,63	Imported 23
consi			
For the yearended % of total	% of total For the y	ended	Raw Material For the year ended
(Rs. in lacs	1		Imported & Indigenous Raw Material Consumed
2331,70	2460.81		Consumed
592.50	381.19		Less: Closing Stock
2672.61	2249.50		Add : Purchase
251.59	592.50		Opening Stock
			Raw Materials, Packing & Stores
(KS, In lacs	As at 31 st March 2012		Note No. '23' Cost of Material Consumed
108.180	10/261		ICIAL
1007	10000	14	Cash Discount
202	500		Condity belance without pack
12 27	14.71		Condro Dallanca wellian hank
25.84	18.40		Other Non Operating Income
	0.10		Short Term Capital Gain on Mutual Fund
4.05			Custom Duly Refund of earlier year
	. 52.43		Foreign Exchange Fluctuation Gain
10,40	2.53		Insurance Claim Received
20.60	15.43		Provision no longer required
	31.51		Recovery Against Keyman Policy
14,51	39.43		Dividend Income
10.13	24.7		Interest income
AS at 31St March 2017	As at 31st March 2012	AS 30	
(NS. 111 Idus			Note No. 22 Other Income
100 100	-		to Nie 1991 Othor Incomo
6104.85	6203.77		TOTAL
0.81	1.44		Scrap Sales
. 67:30	65.16		Export Incentives etc.
	2007222		Officer Occupation Devention
	742 37		Loss Discounts & Allowances
2.36	0.24		Less : Excise Duly
	14 87		less Sale Relum
4030 10	OB MOEB		Sale of Products
As at 31st March 201	As at 31st March 2012	As at	

Note No. '26' Employee Benefit Expenses

Salaries, Bonus, PF & ESIC

Staff Welfare Expenses Director's Remuneration

TOTAL

Repair & Maintenance of Building Repair & Maintenance of Plant & Machinery

Watch & Ward Expenses

Raw Material

For the year ended

353.87 0.28

Indigenous Imported

TOTAL

Power & Fuel

Stores and Spares Consumed

Packing Material Consumed

INDIAN TONERS & DEVELOPERS L

Note No. '27' Finance Cost

Note No. '28' Other Expenses

Rent Account

Repair & Maintenance Office Repair & Maintenance to Computers

Insurance Expenses Rates & Taxes Interest Expenses

TOTAL

14 Printing & Stationery Account

Electricity & Water Expenses

Communication Expenses

Vehicle Running & Maintenance Account

Subscription Account Staff Regruitment Expenses Seminar Expenses

Discount & Incentive

Commission on sales

Advertisement & Sales Promotion

Freight:Outward Director Sitting Fees

13 13

21 Legal & Professional Expenses 22 Foreign Exchange Fluctions

3

20

Auditors Remuneration

Bank Charges

For Tax Audit Fees

As Audit Fees

Out of Pocket Expenses

Ltd. has opted for accounting the exchang monetary items in line with the Companies field by the Ministry of Corporate Affairs on its adjusted exchange difference loss amount of fixed assets.) AS -17 is not applicable to the Companies of fixed assets.) Solopers which is the single reportable seement is as under: For the year ended 31st March 2012 For the year e	e) Rent One of the Sul arising on repor Standard) Arm 2009. Accordi NIL (Previous a) Account engaged Howeve Geographical i) Domest ii) Export S b) Details Excise NET SA c) Provisic MAT Credit E in the view o a) Estimal effecte of duty has be b) Service recove Advana a) Trade under b) No inte	5 0 A 0 D 7 N 0 1
T.05 It is Subsidiary Company ITDL Imagetec Ltd. has opted for accounting the exchange of a reporting of long term foreign currency monetary items in line with the Companies (An or reporting of long term foreign currency monetary items in line with the Companies (An or reporting of long term foreign currency monetary items in line with the Companies (An or reporting of long term foreign currency monetary items in line with the Companies (An or reporting of long term foreign currency monetary items in line with the companies (An or reporting of long term foreign currency monetary items in line with the companies (An or reporting of long term foreign currency monetary items in line with the companies (An or said) and the company of the cost of fixed assets) (An or said) and the provincial said of saids (Bacs) (gain) to the cost of fixed assets) (And of saids) (gain) to the cost of fixed assets) (And of saids) (gain) to the cost of fixed assets) (gain) (gain) to the cost of fixed assets) (Datails: b) Details: b) Details: b) Details: c) Provisic MAT Credit E simulation of the Sul Details: c) Provisic MAT Credit E in the view of duty has be b) Service a graving and Trade a under	
T.05 It as Subsidiary Company ITDL Imagetec Ltd. has opted for accounting the exchange of a reporting of long term foreign currency monetary items in line with the Companies (An or reporting of long term foreign currency monetary items in line with the Companies (An or reporting of long term foreign currency monetary items in line with the Companies (An or reporting of long term foreign currency monetary items in line with the companies (An or reporting of long term foreign currency monetary items in line with the companies (An or reporting of long term foreign currency monetary items in line with the companies of Sales (gain) to the cost of fixed assets) vious Year Rs. 9.36 lacs) (gain) to the cost of fixed exchange difference loss amount (An or reporting Standard as to Segment Reporting AS -17 is not applicable to the Companies of Sales (Including Excise Duty) port Sales (including Excise Duty) port Sales (including Export Benefits) 1378.99 1378.99 1379	Date of the Sul arising on repo glandard) Array 2009, Accordin NILL (Previous a) Accounts Howeve Howeve Geographical ii) Export S iii) Export S Sales Excises NET SA c) Provisic MAT Credite in the view of a) Estimal effecter of duty has be b) Service	
nort obligation against advance licenses 7.06 12.06 13.70 14. Subsidiary Company ITDL Imagetec Ltd. has opted for accounting the exchange of reporting of long term foreign currency monetary items in line with the Companies (Ar or reporting of long term foreign currency monetary items in line with the Companies (Ar or reporting of long term foreign currency monetary items in line with the Companies (Ar or reporting of long term foreign currency monetary items in line with the Companies (Ar or reporting of long term foreign currency monetary items in line with the company of Corporate Affairs on 3.73 (Arrendment Rules 2.00) on AS 11 notified by the Ministry of Corporate Affairs on 3.73 (Arrendment Rules 2.00) on AS 11 notified assets) (Rules Carles (Including Export Segment Its as under Fortheyear ended 31st March 2012Fortheyear ended 31st March 2	b) Rent Dine of the Sul arising on repo Standard) Arm 2009. Accordi NIL (Previous a) Account engaged Howeve Howeve Coegraphical b) Details. Export Si ii) Export Si iii) Toredite b) Ret Sales Excise VET SA NET SA NET SA NET SA O Provisic MAT Credit E in the view of a) Estimal effected	
ont obligation against advance licenses 7.06 1. 7.06 1. 7.06 1. 7.06 1. 8 Subsidiary Company ITDL Imagetec Ltd. has opted for accounting the exchange of the purpose of the Companies (Accounting of long term foreign currency monetary items in line with the Companies (Accounting of long term foreign currency monetary items in line with the Companies (Accounting of long term foreign currency monetary items in line with the Companies (Accounting of long term foreign currency monetary of Corporate Affairs on 3) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3) Amendment Rules 2009 on AS 11 notified goods is the single reportable segment (Rules as under 1998) 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	b), Rent Done of the Sul prising on repo Standard) Arra 2009, Accordi NIL (Previous a) Accordi NIL (Previous a) Accordi Howeve Howeve Howeve Howeve Howest ii) Details Sales Excise Excise Excise NAT Credit E	
ont obligation against advance licenses 7.05 11 12.05 13 14 15 Subsidiary Company ITDL Imagelec Ltd. has opted for accounting the exchange of respective properties (Accounting the exchange of corporate Affairs on 3-1) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1 in the single reportable segment paged in the business of Tomers and Developers which is the single reportable segment against the single reportable segment as a under for the year ended 31st March 2012Forthe year ended 31st March	b) Rent Done of the Su arising on report Standard) Arry 2009, Accordi NIL (Previous a) Account engage Howeve Howeve Domest ii) Export S b) Details Sales Excise	0 9788
orn obligation against advance licenses 7.05 11 12 13 14 15 16 16 16 17 16 17 16 17 16 17 16 17 17	b) Rent Done of the Sul arising on repo Bandard) Arra 2009 Accordi NIL (Previous Account engaged Howeve Howese Dengstrical Domest ii) Export 8	o p7N01
nori obligation against advance licenses 7.05 11 12.05 13.05 14 15.05 16 16 17.05 17.05 17.05 17.05 17.05 18 18 Subsidiary Company ITDL Imagelec Ltd. has opted for accounting the exchange of respective companies (Accounting the properties of the Companies (Accounting of long term foreign currency monetary items in line with the Companies (Accounting of long term foreign currency monetary items in line with the Companies on 3-1) (Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1) (Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-1) (Amendment Rules 2009 on AS 11 notified assets) 18 18 18 18 18 18 18 18 18 1	b) Rent Done of the Sul arising on repo standard) Arra 2009 Accordi NIL (Previous Account engaged Howeve Howeve Domest Domest Export 9	0 07001
not obligation against advance licenses 7.05 It Re Subsidiary Company LTDL Imagetec Ltd. has opted for accounting the exchange of the subsidiary Company ITDL Imagetec Ltd. has opted for accounting the exchange (An reporting of long term foreign currency monetary items in line with the Companies (An reporting of long term foreign currency monetary items in line with the Companies of 3) Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3-6) Amendment Rules 2009 on AS 11 notified exchange difference loss amount exceedingly during the year the company has adjusted exchange difference loss amount vious Year Rs. 9, 36 lacs) (gain) to the cost of fixed assets). The single reportable segum paged in the business of Toners and Developers which is the single reportable segum paged in the business of Toners and Developers which is the single reportable.	y) Rent One of the Su arising on repo Standard) Amy 2009, Accordi NIL (Previous a) Account	0 7 N 0 1
ont obligation against advance licenses 7.05 It is accounting the exchange of accounting the exchange of accounting the exchange of accounting the exchange of accounting the companies (Accounting of long term foreign currency monetary items in line with the Companies (Accounting of long term foreign currency monetary items in line with the Companies (Accounting of long term foreign currency monetary items of difference loss amount in Amendment Rules 2009 on AS 11 notified by the Ministry of Corporate Affairs on 3 amount in the Companies of the Companies of the Companies (Accounting the exchange of the Companies (Accounting the Companies (A) Rent One of the Sul arising on repo	co i
ort obligation against advance licenses 7.06	Dent	u 0 n
) Export of	9.0
Guarantee issued by SBI on behalf of Company Sales Tax / Trade Taxes demands Sales Tax / Trade Taxes demands 66.84		00
Capital Commune As Advances of Rs. NI. [Previous Year - Rs. 53.05 lacs] (net of capital advances of Rs. NI. [Previous Year - Rs. 53.05 lacs] Contingent liabilities not provided for in respect of: For the year ended 11st March 2012 for the year ended 11st Marc	apital commit bet of capital a contingent liab) Letters of of the su	೨೦೯೮
tes to the Financial Statments for the year ended 31st March, 2012.	to the Fin	les
For the year ended 11st March 2012 For the year ended 31st March 2012 For the year ended 31st 23:30	Rent Arrears	Rent A
tems	AL 130' F	TOTAL
ses Amortised	Jeneral Expenses reliminary Expen	Jen
oss on Sale of Fixed Assets 15.88	s on Sale of Fi	055
led Debts	ged Debts	pag

INDIAN TONERS & DEVELOPERS LIMITED

39 38 R & D expenses included under various heads Rs. 67.18 lacs* [including Raw Material Consumption Rs 1.16 lacs & Depreciation Rs. 16.89 lacs) respectively 5.26 lacs & Depreciation Rs. 25.24 lacs] (Previous year Rs. 28.14 lacs, Raw Material Consumption Rs

Minority Interest: Minority Interest represents that part of the net results of the operation and the net assets of ITOL Imagetec Limited, where the parent Company holds majority interest and 49% is owned by others

40 The Company has calculated the various benefits provided to employees as under

Defined Contribution Plans Provident Fund

During the year the Company has recognized the following amounts in the Profit and Loss Account: For the year ended 31st March 2012 For the year ended 31st March 2011

Employers Contribution to Provident Fund B) State Plans 27.33 (Rs. In. Lacs) 25.55

a Employee State Insurance

During the year the Company has recognized the following amounts in the Profit and Loss Account For the year onded 31st March 2012 For the year ended 31st March 2011

(Rs. In Lacs)

Employers Contribution to Employee State Insurance
C) Defined Benefit Plans 6.02

Leave Encashment

opening and closing balances of the present value of the defined benefit obligation is as under senionly promotion and other relevant factors, such as supply and demand in the employment market, Reconciliation of government bonds. The estimates of future salary increases, considered in actuarial valuation, take account of infliation The discount rate assumed is 8% which is determined by reference to market yield at the Balanca Sheet date on

Particulars Current Year Previous Year Current Year Previous Year (Funded)* Gratuity Leave Encashment (Depunded)

1000	Duty on			
Vegr			é	
Drawing in	Evolen	Previous	2	Leave Previous Disc
(Re in lace))ns)	 Disclosure pursuant to AS-29 (Movement of provisions)
2 78	4.96	0.39	33	7
(6.39)	(5.77)	1	1	Net Actuarial (Gain) / Loss recognized during the year
1	1	1	1	rapedia saint on plan assets
2.05	2.27	I	1	Expected return on plan accepts
7.12	8,46	0.39	3.3	Current service cost
20.02	00.01			Expenses recognized in Profit and Loss Account
30 35	22.21		Ţ	Net (Assets) / Liability recognized in Balance Sheet
1	1	1	1	Unrecognised Actuarial (Gain) / Loss
1	1	1	1	Expenses de appropri
I	1	1	J	Expansion or promise as as as as and on the year
33.52	28.85	1	I	Fair value of nign assets as at the end of the way.
				Liability recognized in the Balance Sheet
Not Avadable	Not Available	Not Available Not Available	Not Available	Changes in lan value of plan assets
28.35	33,31	44,19	54.55	Change in fair value of plan accept
2.84	(5.21)	12.91	78.4	- Present value of abligation at at 24 02 2042
(9.23)	(.56)	(23,71)	(4.4)	Actuarial (Cain) foss on Ohlinations
7.12	8.46	5.18	5/0	Bonefits naid
2.05	2.27	3.42	3.24	Current conting cost
25.57	28.35	46.39	44.19	Interest cost
			1	change in present value of obligations
5%	5%	6%	6%	Expected rate of future salary increase
1	1	1	1	Expedient die of return of assets
8%	8%	8%	8%	Expected rate of setum as a section
Committee of the commit	Carlo Colonia Colonia	low:	on as per bel	The principal assumptions used in actuarial valuation as per below:

INDIAN TONERS & DEVELOP

43. Re l	Glosing I	(a) Utilizations (b) Written Bac	Opening Balar Add Creations Less
2. No of Shares at the beginning of the year 80.5; 2. No of Shares at the close of the year 80.5; 3. Net Profit after Tax Rs 785.0; 4. E.P. S. Rs 9.7; Rolated Party Disclosure (Pursuant to Accounting Standard - 18)	losing Balance 33.31 28. 2 Calculating of Earning Per Share) Utilizations) Written Back	Opening Balance Add Creations Less
s at the beg s at the clos er Tax Rs closure (P	33.31 arning Per	4.84	28.34 9.80
No of Shares at the beginning of the year No of Shares at the close of the year Net Profit after Tax Rs E.P.S. Rs E.P.S. Rs Relationship.	28.34 Share	31.12	Rs 41.01 18.45
year ccounting Sta	10.13 22.69 For the year ended 31st March 201	18.56	Rs. 22.69 6.00
80.59 80.59 785.07 9.74 undard - 18)	22,69 d 31st March 2012	50 25	Rs 50.25 22.69
	For the year e		Rs

W (b) (a)

Relative of Key Management Key Management Personnel Smt. Nandita Jain (Wife of Sh. Sushi) Sr. Vice President (Corporate Affairs Shri Akshat Jain, (son of Sh. Sushil Shri Sushii Jain (CMD)

Ms. Aushima Jain (Daughter of Sh. S

Smt. Sushila Devi Jain, Mother of Sh

Enterprises over which Key relative are able to exercise Management Personnel and/or Mahavir Phototech Private Limited Alankar Securities Private Limited Shrilon India Ltd. Triveni, Securities Private Limited Jain Bhawan (Expired on 02.06.2010)

significant influence

3

(iii) Detail of transactions WIT DAY Jain Tube Company Limited

Finished in the handbot are for the	Rent Received	Dividend Proposed / Paid	Remuneration Paid	Particulars
	11	id (3.34)	Personnel 95.68	Particulars Multiversity Particulars (Key Particulars)
	11	(17.85) (6.46)	Personnel 28 44	Relative of Key

es in the bracket are for the previous year.

45.1 Balance in accounts of Sundry Debtors, creditors, Advances and Security deposits of deal ject to confirmations from the respective parties.

Previous year's figures have been regrouped / re arranged whenever necessary to make them with those of the current year

45.2 The Financial Statements for the year ended 31st March 2012 had been prepared as p to this year's classification under revised Schedule VI. Accordingly, the previous year figures have also been reclassifie the Companies Act, 1955, the financial statements for the year ended 31st March 2012 a applicable, pre-revised Schedule VI to the Companies Act. 1956. Consequent to the notific

Membership No. 12172 11K, Gopala Tower, 25, Rajendra Place, New Dejhi The 29th Day of May 2012 Charlored Accou As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY (B.R.GOYAL) CAI's FRN 304153E & Company Secretary Executive Director (S.C. SINGHAL) (SANJEEV GOEL) (N. S. SHARMA) For and on Behalf of the Board

Directors Chairman & Manag

13

Closing

83

-ent

Duty on

For and on Behalf of the Board of Directors	Behalf of the	(N. S. SHARMA) (SANJEEV GOEL)	& COMPANY (S.C. SINGHAL) Executive Director	As per our Report of Even Date Attached For K.N. GUTGUTIA & COMPANY Chartered Accountants ICAT's FRN 304153E (S.R.GOYAL) (S.Partner Exercise Company C
			Significant Accounting Policies That Attracted	Significant Accounting Pt
ke them comparable	to confirm to ma	ver considered necessary se financial statments	Flow Statement specified in the Companies (Accounting Standard, 1988, 2009). The Wilder State of the Companies (Accounting Standard, 1988, 2009). The State of the Companies of	Flow Statement specified
g Standard - 3, Cash	out in Accountin	ne 'In direct Method' set	Cash & Cash Equivalent At closing of the year. (1) The Ca., Flow Statements has been prepared under the "In direct Method" set out in Accounting Standard - 3. Cash.	Cash & Cash Notes (1) The CaI FI
301.89	344.95	the year	Cash And Cash Equivalents at the beginning of the year	Cash And Cas
(70.86)	43.06	alents (A)+(B)+(C)	Net Cash Inflow / (outlow) from Financing Continue (C)+(B)+(C)	Net Cash Inflo
(914.93)	(45.29)	dities (C)	Increase/(Decrease) in Short Term Borrowings	Increase/(Decre
(34.55)	(13.49)			Dividend paid
(13.12)	(9.47)	ng	Proceeds from / (Payments of) long Terms Borrowing	Proceeds from
10,00	(no.coc)	dyldes (b)	Net Cash Inflow / (outflow) in course of investing Activities (b)	Net Cash Inflow / (o
46.88	39,43	(P)	/ed	Dividend Received
18.21	10.35		months	more than three months
62.40	(7.91)	aturity of	Movement in bank deposits (net) (having original maturity of	Movement in ba
6.38	0.54	CONTRACTOR A	Short term capital gain on matter ranso	Short term capit
(0.55)	0.10		Capital Subsidy received against Fixed Assets	Capital Subsidy
48.56	36.77		(Increase)/Decrease in loan & advance	(Increase)/Decr
(0.14)	(68.46)	Ses	Purchase of investments (Not of sales)	Purchase of inv
(132,23)	(123.02)	(P	Purchase of Fixed Assets / Capital Advances & CWIP	
-		(A.) comen	Net Cash Inflow / (outflow) in course of Operating Activities	Net Cash Inflow / (or
797.19	(1058.29)	tivities (A)	Direct Taxes including Wealth Taxes	Direct Taxes inc
(468.77)	(122.88)		Increase) / Decrease in other current liabilities	(Increase) / Dec
168,35	86,80		/ Decrease in Other current assets	(Increase) / Dec
170.22	(170,10)		(Increase) / Decrease in Trade receivables	(Increase) / Dec
(309.23)	348.35		reace in Inventories	Adjustments For
1080.28	1121.26		Operating Profit Before Working Capitals Changes	Operating Profit Bet
(14.51)	39.43	end	Unrealised Foreign Exchange (Gain)/Loss	Unrealised Fore
0.55	(0.10)		Short term capital gain on mutual fund	Short term capital gair
1,48	0.00	×	Liabilities / provisions no longer required written back	Liabilities / provi
(31 08)	5.93	of Write-In)	Bad Debt / Irrecoverable Advances written off (Net of Write-In)	Bad Debt / Irreci
7.09	4.97		ve encashment	Interest income
(18 21)	13.49		e8	Interest Expenses
12.67	3.07		Depreciation a Americanics	Depreciation a American
259.84	207.78		Borliestion	Adjustment for
810.82	966,72		tax	Net Profit before tax
For the year ended 31st March 2011	For the Year ended F 31st March 2012	VITIES For the	A. CASH FLOW ARISING FROM OPERATING ACTIVITIES For the Year ended	A. CASH FLOW A
ENDED MARCH 31, 2012 (Rs. in lacs)	TH 31, 2012	YEAR ENDED MARC	CHICLOW STATEMENT FOR THE	מסוקס האדבה הא

PROXY
INDIAN TONERS & DEVELOPERS LIMITED
Regd. Office: 10.5 KM, Rampur Bareilly Road, Rampur- 244 901 (U.P.)

in the district of being a member / members of the above-named Company, hereby ap Mr./Miss/Mrs. of of member / in the district or failing him/her in the district of the held on Thursday, the 16th August, 2012 at 1.30 p.m. and at any adjournment thereof to be held on Thursday, the 16th August, 2012 at 1.30 p.m. and at any adjournment thereof Signature (s). No. of Shares held L.F. NO./ Client I. D. No. Signature (s). Address: NO GIT WILL BE DISTRIBUTED DURING THE MEETING TEAR HERE INDHAN TONERS & DEVELOPERS LIMITED INDHAN TONERS & DEVELOPERS LIMITED Regd. Office: 10.5 KM, Rampur Bareilly Road, Rampur-244 901 (U.P.) Name of the Shareholder (In block letters) Folio No./Client I.D. No. D.P.I.D. No.
the district of sing a member / members of the above-named Company, hereby r./Miss/Mrs. in the district falling him/her in the district in the district in the district in the district falling him/her in the district i
the district of sing a member / members of the above-named Company, hereby r./Miss/Mrs. in the district falling him/her in the district i
the district of sing a member / members of the above-named Company, hereby r./Miss/Mrs
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in the district of being a member / members of the above-named Company, hereby as being a member / members of the district of in the district of in the district of as my/our proxy to vote for me/us on my/our behalf at the 22nd Annual General Meeting of the C as my/our behalf on Thursday, the 16th August, 2012 at 1.30 p.m. and at any adjournment thereof. Signed this day of Shares held LF, NO./ Client1. D. No.
in the district of being a member / members of the above-named Company, hereby a Mr./Miss/Mrs. in the district of or failing him/her in the district of in the district of as my/our proxy to vote for me/us on my/our behalf at the 22nd Annual General Meeting of the C as my/our behalf at the 22nd Annual General Meeting of the C signed this
in the district of being a member / members of the above-named Company, hereby a Mr./Miss/Mrs. in the district of in the district of in the district.
the district of sing a member / r./Miss/Mrs.
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the district of