



इरकॉन इन्टरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
(A Govt. of India Undertaking)
An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

25th August, 2020

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Un-audited Financial Results (Standalone)

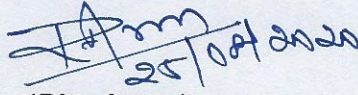
Please find attached hereto a copy of press release issued by the Company in connection with the highlights of un-audited Financial Results (Standalone) for the quarter ended 30th June, 2020.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited


25/08/2020

(Ritu Arora)

Company Secretary & Compliance Officer

Membership No.: FCS 5270



IRCON INTERNATIONAL LIMITED

C-4, District Centre, Saket, New Delhi - 110017

Ircon International Ltd. announces Q1FY21 results

Q1FY21 Revenue from Operations stands at Rs.477 crore, PAT stands at Rs.40 Crore

New Delhi: August 25, 2020: Ircon International Limited, a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the first Quarter ended on 30th June, 2020.

Highlights for Q1FY21 Standalone Financials

- Total income stands at Rs.513 crore as against Rs.1203 crore in Q1FY20
- Revenue from Operations stood at Rs.477 crore as against Rs.1121 crore in Q1FY20
- Core EBITDA reported was at Rs. 34 crore as compared to Rs.141 crore in Q1FY20
- Profit Before Tax stands at Rs.60 crore as against Rs.216 crore in Q1FY20
- Profit After Tax reported was at Rs.40 crore as against Rs.141 crore in Q1FY20
- EPS stands at Re. 0.85 of Face Value of Rs.2 per share.

Q1FY21 (Standalone)

Revenues from operations for the first quarter ended June 30th, 2020 (Q1FY21) stood at Rs.477 crore as compared to Rs.1788 crore in Q4FY20. Likewise, the Total Income stood at Rs.513 in Q1FY21 as against Rs.1831 crore in Q4FY20

The Company's Core Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs.34 crore in Q1FY21, as against Rs.130 crore in Q4FY20. The Company's Core EBITDA margin stood at 7.08%

Profit Before Tax (PBT) stood at Rs.60 crore for Q1FY21 as compared to Rs.162 crore in Q4FY20. The Company's PBT margin stood at 11.71%

Profit After Tax (PAT) reported stood Rs.40 crore for Q1FY21 as against Rs.122 crore in Q4FY20. The Company's PAT margin stood at 7.77%

Earnings per share (EPS) for the quarter ended Q1FY21 stood at Re.0.85 of Face Value of Rs.2 per share.

Ircon International Ltd announced a stock split, in April 2020, to the ratio of 1:5 post which the face value of the shares stands at Rs. 2 per share.

COVID-19 Impact

The Company/Group is actively monitoring the impact of the Covid-19 pandemic on its financial condition, liquidity, operations, work force etc. The Company's/Group's revenue from operations for the quarter has reduced substantially due to nationwide lockdown imposed to contain the spread of Covid-19. The Company/Group has been able to resume operations at various project sites from the beginning of May'2020 in a gradual manner.

The results for the quarter are therefore not comparable with those of the previous quarters. The Company/Group will continue to closely monitor any material changes to future economic conditions while steps are being taken to improve its working efficiencies.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 390 projects in various states in India.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.