

प्रगति की ओर अग्रसर
Urge to stay Ahead



इरकॉन इन्टरनेशनल लिमिटेड

सिविल, मेकैनिकल, इलक्ट्रिकल, कम्यूनिकेशन्स और टर्नकी कान्ट्रैक्टर्स
(भारत सरकार का उपक्रम)



IRCON INTERNATIONAL LIMITED

Civil, Mechanical, Electrical, Communications and Turnkey Contractors
(A Govt. of India Undertaking)

IRCON/CS/STEX/124

November 13, 2018

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON
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Sub: Press Release

Please find attached hereto a copy of press release dated November 13th, 2018 issued by the Company in connection with the Un-Audited Financial Results for the quarter and half year ended on September 30, 2018.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited


13.11.2018

(Ritu Arora)

Company Secretary

Membership No.: FCS 5270



Press Release

Highlights of the Half Yearly Financial Results (Standalone) —FY '19

- Total Revenue for the half year ended 30th September'18 is Rs. 1818 crore which is 15% higher as compared to Total Revenue for half Year ended 30th September'2017 which was Rs. 1584 crore.
- EBITDA has increased by 93% to Rs.257 Crore in half year ended 30th September'18 as compared to Rs.133 crore in half Year ended 30th September'2017.
- Profit After Tax stands at Rs.246 Crore for the half year ended 30th September'18 as against Rs.59 crore in half Year ended 30th September'2017.
- Earnings per Share stands at Rs.26.19 for the half year ended 30th September'18 as compared to Rs.6 for the half year ended 30th September'17.

New Delhi, 13th November 2018: Ircon International Limited, a Miniratna (Category - 1) Schedule 'A' Public Sector Enterprise has announced its unaudited standalone financial results for second quarter and half year ending September 30, 2018.

Commenting on the results, Mr. S.K. Chaudhary, Chairman and Managing Director, Ircon International Limited said, "Faster execution of projects and quick decision making has led to growth in the revenue from operations.

The company has recorded revenue from operations of Rs.1666 crore in half year ended 30th September'18, a growth of 12% from the half Year ended 30th September'2017 of Rs. 1485 crore. The increase has been contributed on all fronts i.e. Domestic and International. There has been increase in the revenue from operations in the domestic sector by Rs 152 crore and in the international sector by Rs.29 crore as compared to half year ended 30th September'2017.

PAT has gone up by 315% to Rs.246 crore over half year ending 30th September'17 of Rs. 59 crore. This increase in profit is achieved due to increase in turnover and refund of taxes to the tune of Rs. 109 Crores including interest.

Railway projects remained the focus area where the company has achieved revenue of Rs. 1420 crore with a growth of 37% over half year ended 30th September'2017 of Rs. 1033 crore.

Commenting on outlook for the FY 18-19, he reiterated that "Company has a strong order book of more than Rs. 27,000 crore as on 30.09.2018 on standalone basis.

About Ircon International Limited: Ircon International Limited is a Miniratna (Category — I) Schedule 'A' Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of Performance. Ircon has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 127 projects in more than 24 countries across the globe and 380 projects in various states in India.



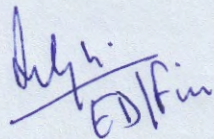
For more information contact:

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E-mail: ak.singh@iron.org

DISCLAIMER: Certain statements that are made in the Press Release may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.


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